

FOR IMMEDIATE RELEASE - São Paulo, October 20, 2021 – Gafisa S.A. (B3: GFSA3; OTC: GFASY), one of Brazil's leading homebuilders, announced today its operational results for the third quarter of 2021. The operational results are preliminary and subject to review by the auditors.

GAFISA launches R\$692 million in 3Q21, totaling R\$1 billion of launches in 2021, a 134% sales growth in 2021 vs. 2020

Gafisa releases to the market its preview of operational results¹ of the third quarter of 2021, as well as the performance of launches, sales, and inventory indicators.

With launch of **TOM** Delfim Moreira project in September, Gafisa reached R\$1 billion Potential Sales Value (PSV) in launches in 2021, reaffirming its commitment to the R\$1.5 bi guidance for 2021.

In 3Q21 Gafisa also launched the previous quarter's pre-launch projects, namely, **Flow** Nestor Pestana, **Marajoara** Club House and **Ibirapuera** Park.

Among these, the **Tonino Lamborghini** project located at Alameda Jaú, Jardins district, the **Vinci** project located at Av. Sabiá, Moema district and the **Invert Barra** project located at Barra da Tijuca-RJ, are in pre-launch stage, with stands operating and advertising campaigns underway.

Between pre-launches and launches, the Company reaches R\$1.68 billion and will go beyond the guidance estimated for 2021.

Our business performance sustains a solid growth, ytd sales from January to September 2021 came to R\$523 million, or a 134% surge compared to the same period of 2020.

Launches

In 3Q21, Gafisa reached R\$1 billion in launches from January to September 2021.

Four projects were launched in the quarter, three of them in the city of São Paulo and one in the city of Rio de Janeiro, totaling a PSV of R\$691.7 million.

Launches reached R\$1 bi PSV in 2021

Launch (R\$ x mi)	Invert Campo Belo	Flow Nestor Pestana	Marajoara Club House	Ibirapuera Park	TOM Delfim Moreira	Total
	2Q21	3Q21	3Q21	3Q21	3Q21	
PSV	308,105	140,216	147,823	213,669	190,000	999,813
Gafisa %	100%	100%	100%	0%	100%	786,144
PSV swapped	21,903	11,300				33,203
PSV Gafisa Ex-Swap	286,202	128,916	147,823	-	190,000	752,942



TOM Delfim Moreira



Flow Nestor Pestana



Marajoara Club House



Ibirapuera Park

Pre-Launches

In 3Q21, between pre-launches and launches, Gafisa reached R\$1.684 billion PSV.

Gafisa has three projects with stands operating and advertising campaigns underway, two of them in the city of São Paulo and one in the city of Rio de Janeiro.

Pre-Launches + Launches total R\$1.68 bi PSV in 2021

Pre-Launches (R\$ x mi)	Tonino Lamborghini	Vinci Sabiá	Invert Barra	Total
PSV	244,391	249,872	190,500	684,763
Gafisa %	100%	100%	100%	
PSV Swapped	13,221	49,708	-	62,929
PSV Gafisa Ex-Swap	231,170	200,164	190,500	621,833



Tonino Lamborghini



Tonino Lamborghini



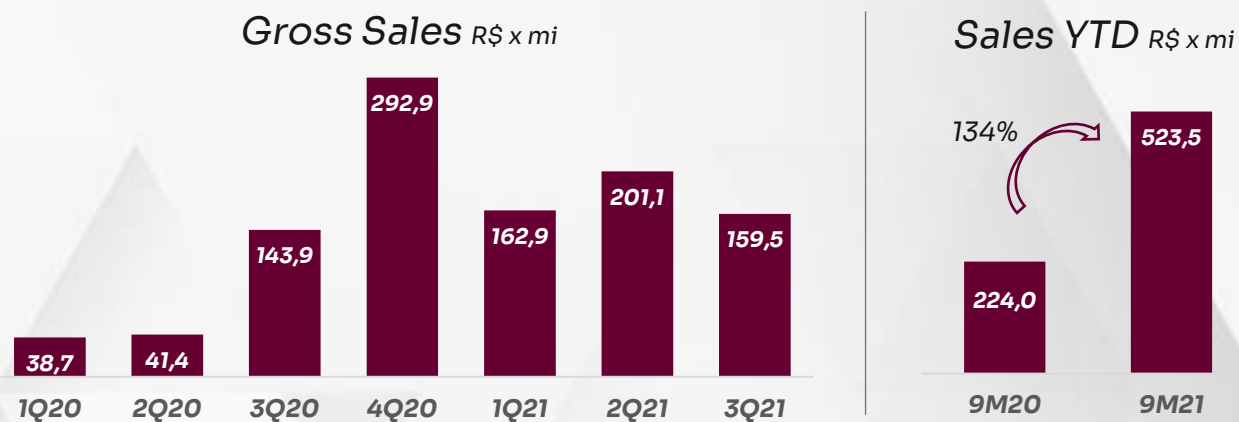
Invert Barra



Vinci Sabiá

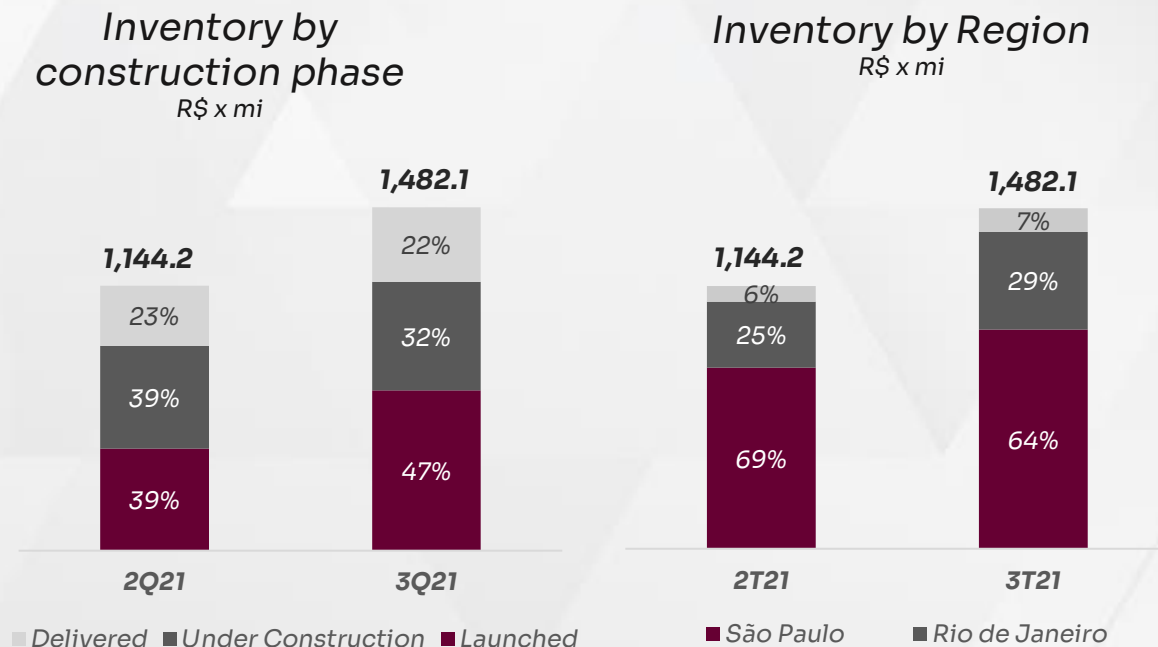
Sales

Gross sales came to R\$159 million and R\$523 million in 3Q21 and 9M21, respectively. These amounts account for increases of 11% and 134%, compared to the same periods of 2020.



Inventory

As a natural result of a high volume of launches in 3Q21, units inventory surged 30% compared to the previous quarter. The higher percentage of launch inventories evidences the Company's resumption of growth.



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