

FOR IMMEDIATE RELEASE - São Paulo, July 19, 2021 – Gafisa S.A. (B3: GFSA3; OTC: GFASY), one of Brazil’s leading homebuilders, announces today its operational results for the second quarter of 2021. The operational results are preliminary and subject to review by the auditors.

GAFISA’s sales reached R\$201 million in 2Q21, up 386% over 2Q20. Launches and pre-launches reached R\$809 million.

Gafisa releases to the market a preview¹ of its operational results for the second quarter of 2021, as well as the performance of sales, launches and inventory indicators.

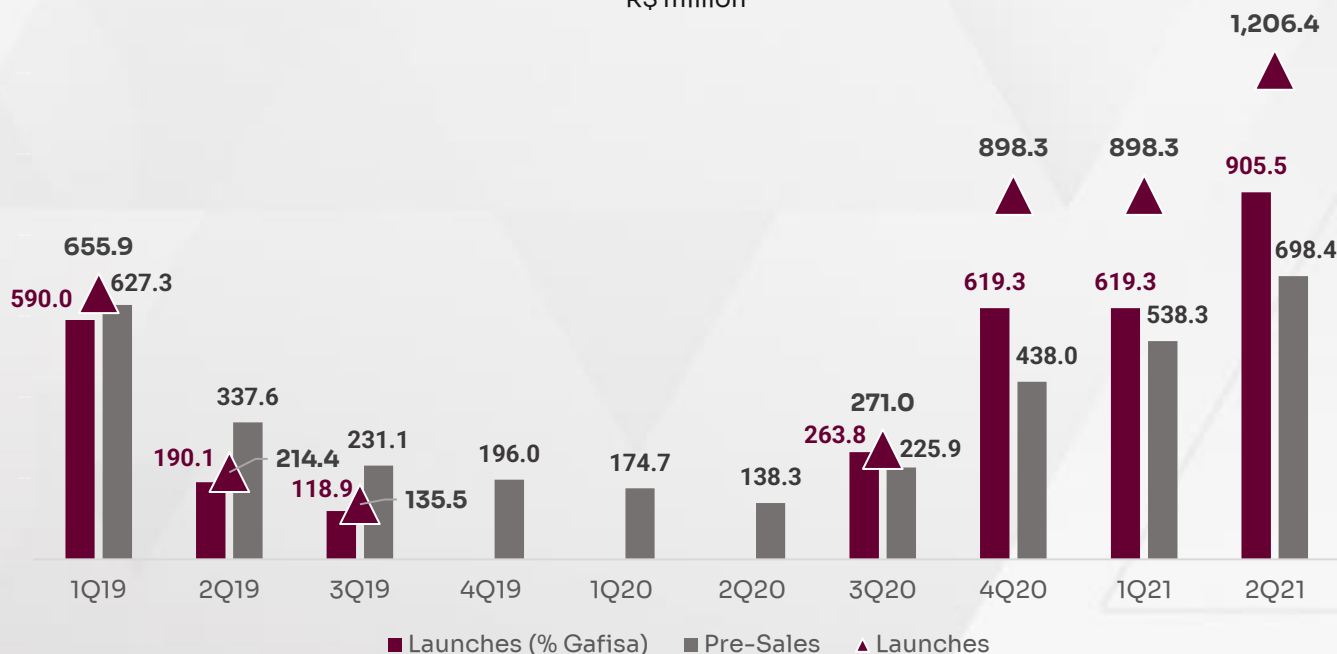
Sales totaled R\$201 million in the second quarter of 2021 and R\$364 million in the first half of the year, moving up substantially over the same periods in 2020.

In the second quarter, as sanitary restrictions are eased, the Company reinforced its presence in the market with launches and pre-launches totaling R\$809 million. The amount corresponds to more than half the guidance for the year.

In the last 12 months, Gafisa’s launches totaled R\$ 1,2 billion, net sales exceeded R\$698 million and SoS reached 36.9% in the quarter. These amounts are the highest since the first quarter of 2019 and reinforce Management’s commitment to sustainable growth in sales and profit.

Performance of Launches and Net Sales (LTM²)

R\$ million



Note 1 - The operational results are preliminary and subject to review by the auditors.

Note 2 - Result for the last 12 months.

Sales

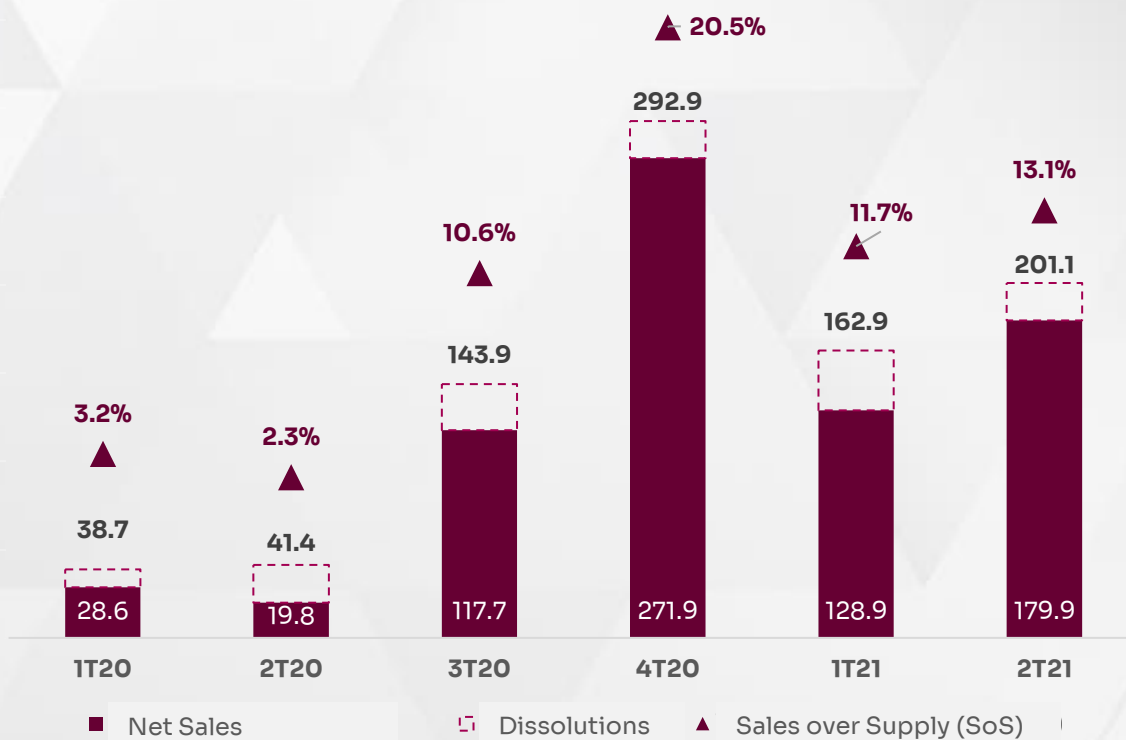
Gross sales reached R\$201 million in the second quarter and R\$364 million in the first half of 2021. These amounts represent a year-on-year increase of 386% and 354%, respectively.

Net Sales

Net sales reached R\$180 million in the second quarter and R\$309 million in the first half of 2021. These amounts represent a year-on-year increase of 806% and 538%, respectively.

Gross Sales, Net Sales and SoS² per quarter

R\$ million



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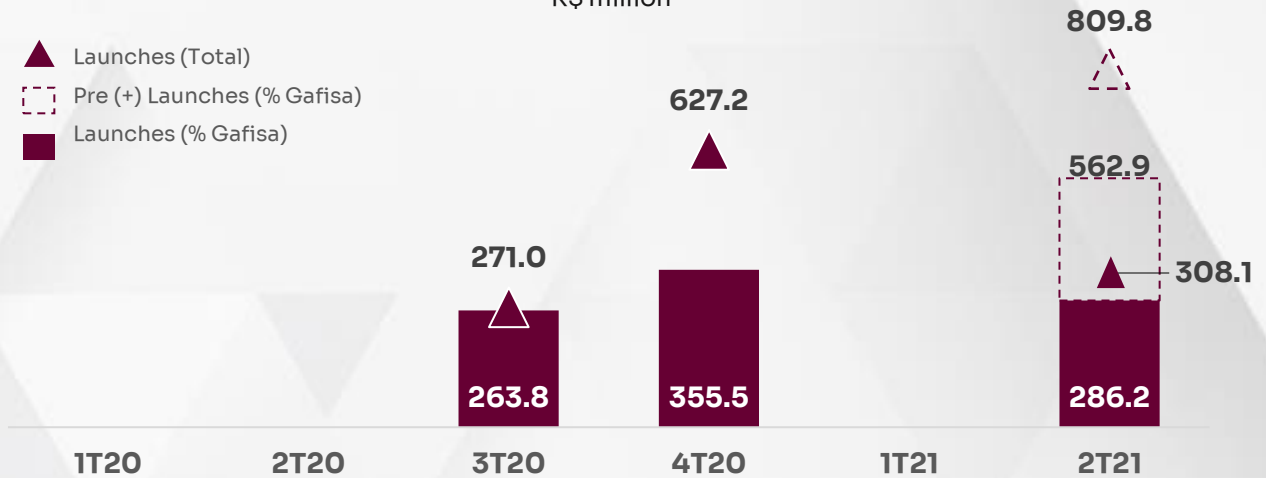
Note 2 - Sales over Supply (SoS)

Launches

In the second quarter of 2021, launches and pre-launches reached R\$809 million, of which R\$563 million corresponds to Gafisa's share. Gafisa reaffirms its commitment to launch R\$ 1,5 billion in 2021. Pre-launches have operating sales stands and active sales campaigns.

Launches by quarter

R\$ million



Launches and pre-launches reached R\$809 million in PSV in 2021

Launch	Invert Campo Belo	Flow Nestor Pestana	Marajoara Club House	Ibirapuera Park house
	Launch	Pre-launch	Pre-launch	Pre-launch
PSV	308,105	140,216	147,823	213,669
% Gafisa	100%	100%	100%	0%
PSV Swapped	21,903	11,300	-	-
Gafisa's PSV Ex-Swap	286,202	128,916	147,823	-



Ibirapuera Park house



Flow Nestor Pestana



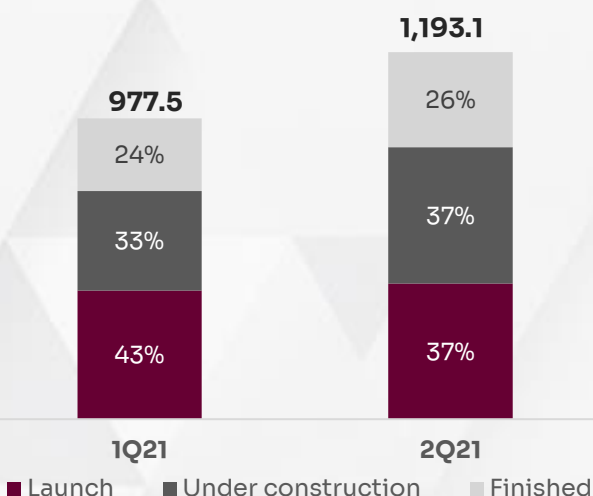
Invert Campo Belo

Inventory

In the second quarter of 2021, the Company's inventory units grew 22% over the previous quarter. The distribution by region demonstrates adherence to the Company's strategy. The new projects already account for around 40% of inventory, while finished units account for approximately 25%.

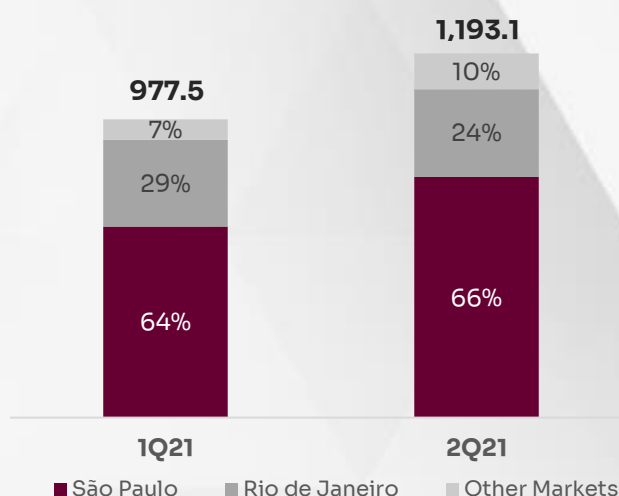
Inventory by construction stage

R\$ million



Inventory by region

R\$ million



Gafisa delivered 4 projects, totaling 823 units and PSV of over R\$420 million.

Deliveries	Moov Brás	J330	Upside Pinheiros	Life
Date	May/21	May/21	May/21	June/21
Units	543	28	84	168
Total PSV (R\$ million)	94,162	77,823	159,990	93,000
Location	São Paulo	São Paulo	São Paulo	Rio de Janeiro

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This release contains forward-looking statements relating to the business prospects, estimates for operating and financial results and growth prospects of Gafisa. These are merely projections and, as such, are based exclusively on the expectations of management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors; therefore, they are subject to change without prior notice.