

FOR IMMEDIATE RELEASE - São Paulo, April 18, 2022 – Gafisa S.A. (B3: GFSA3; OTC: GFASY), one of Brazil's leading homebuilders, announced today its operational results for the first quarter of 2022. The operational results are preliminary and subject to review by the auditors.

GAFISA increases net sales by 81% in 1Q22, reaches R\$233.5 million and concludes the construction of 5 developments

Gafisa announces to the market the preview¹ of its operating results for the 1st quarter of 2022, as well as the performance of the launch, sales, delivery and inventory indicators.

The company presented strong sales performance in the 1st quarter of 2022. Net sales reached R\$233.5 million, increasing 81% compared to 1Q21 and 19% compared to 4Q21.

In Q1 2022 It was launched the development "We Sorocaba" in Rio de Janeiro, which contributed to the inventory with R\$54.9 million in Potential Sales Value ("PSV").

Additionally, to the development launched in the quarter, we have 3 other developments in São Paulo, totaling R\$382 million of PSV, in pre-launch stage with operating stands and advertising campaigns in place. The highlight is the Stratos development, located at Bandeira Paulista Street in Itaim.

In the first quarter of 2022, the building construction of 5 projects in the city of São Paulo was concluded, with the obtainment of habite-se, with 798 units and VGV equivalent to more than R\$ 437 million.

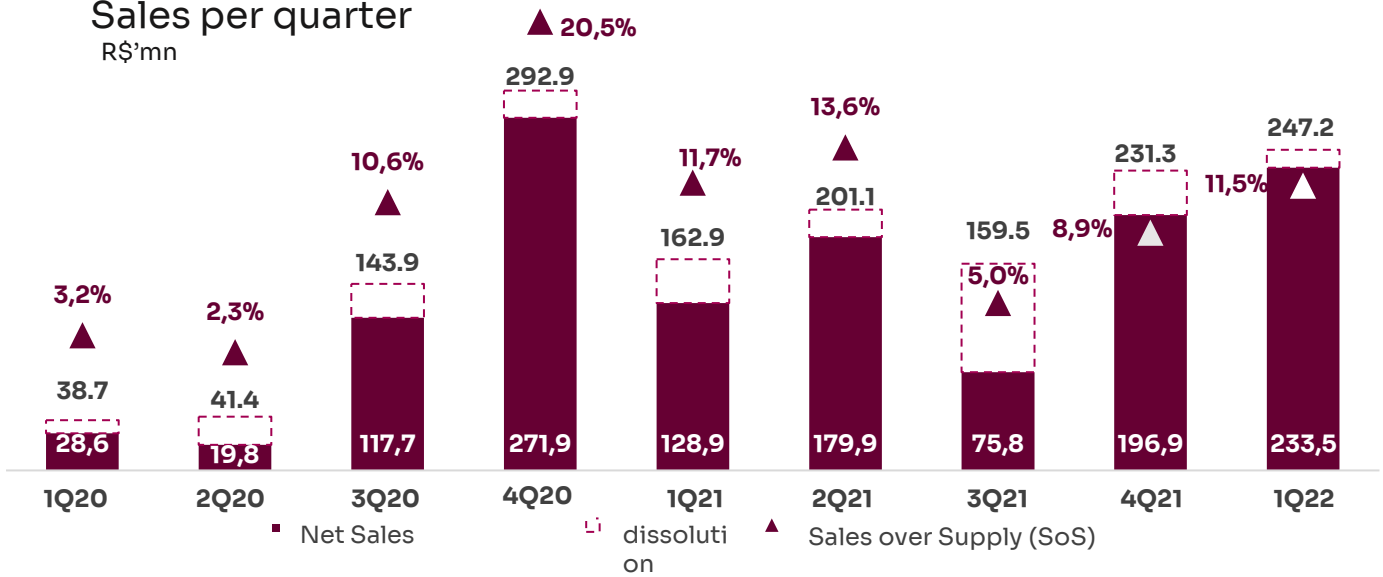
Gafisa's inventory, due to the strong sales performance, reduced by 11% in comparison to 4Q21 and reached R\$ 1.8 billion, with the medium and high standard developments corresponding to 80%, and 97% concentrated in São Paulo and Rio de Janeiro.

Sales

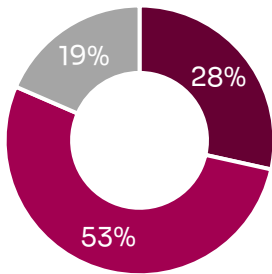
Gross sales reached R\$247.2 million, increasing 52% compared to 1Q21 and 7% compared to 4Q21. Net sales reached R\$233.5 million, increasing 81% compared to 1Q21 and 19% compared to 4Q21. Sales over Supply (SoS) reached 11.5% in 1Q22.

Sales per quarter

R\$'mn

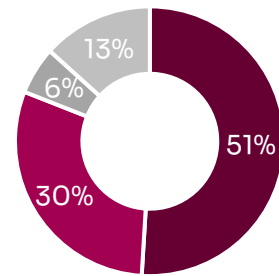


Net Sales by construction phase (%)



■ Launches ■ Under construction ■ Concluded

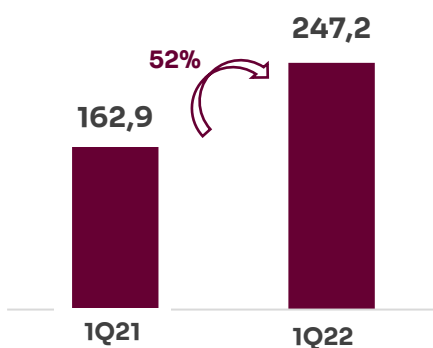
Net sales by segment (%)



■ high ■ Medium high ■ Medium ■ Medium low

Gross Sales

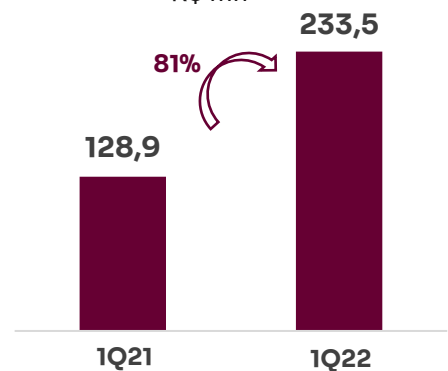
R\$'mn



■ Gross Sales

Net Sales

R\$'mn



■ Net Sales

Launches

In the first quarter of 2022, the company launched the We Sorocaba development in Rio de Janeiro with a total PSV of R\$ 54.9 million. With this, Gafisa reaches R\$ 1.74 billion in launches in the last 12 months.



We Sorocaba

Launches reach R\$ 1.7 billion PSV in LTM

Launches	We Sorocaba	1Q22	2022
	1Q22		
Site Location	RJ - Capital		
PSV Pre Launches	54,916	54,916	54,916
% Gafisa	100%		
Swifted PSV	-	-	-
PSV Launched w/o swift	54,916	54,916	54,916

Pre-Launches

In the first quarter of 2022, the company's pre-launches reached R\$ 382 million in PSV.

There are three developments in São Paulo, with operating stands and advertising campaigns in progress, which will contribute to sales in the coming quarters.

Pre Launches	Evolve Vila Mariana	Go Inn República	Stratos Bandeira Paulista	1Q22
	Pre Launch	Pre Launch	Pre Launch	
Site Location	SP - Capital	SP - Capital	SP - Capital	
PSV Pre Launches	135,599	105,000	140,908	381,507
% Gafisa	100%	100%	100%	
Swifted PSV	-	-	22,000	22,000
PSV Launched w/o swift	135,599	105,000	118,908	359,507



Stratos Bandeira Paulista



Go Inn Aurora



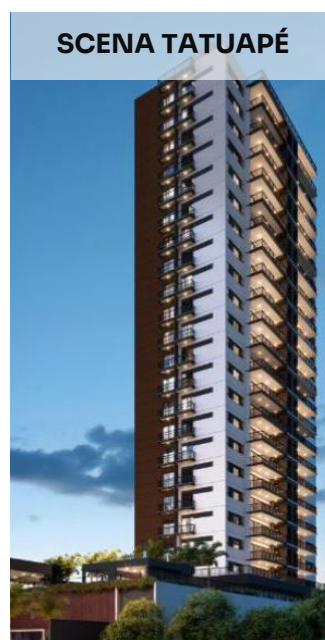
Evolve Vila Mariana

Building construction conclusions

In the 1st quarter of 2022, the construction of 5 projects in the city of São Paulo were concluded, with the obtainment of the habite-se (certificate of occupancy), with 798 units and a PSV equivalent to more than R\$ 437 million.

Conclusion of 798 units, with R\$ 437 million of equivalent PSV

Delivered buildings	Scena Tatuapé	Cinquo	Upside Paraíso	Moov Belém	UpLife Conceição	2022
Data	1Q22	1Q22	1Q22	1Q22	1Q22	
Month of delivery	March, 2022	March, 2022	March, 2022	March, 2022	March, 2022	
Units	168	24	109	437	60	798
PSV (R\$'mn)	124,540	32,897	154,495	90,696	34,809	437,437
Site Location	SP - Capital	SP - Capital	SP - Capital	SP - Capital	SP - Capital	

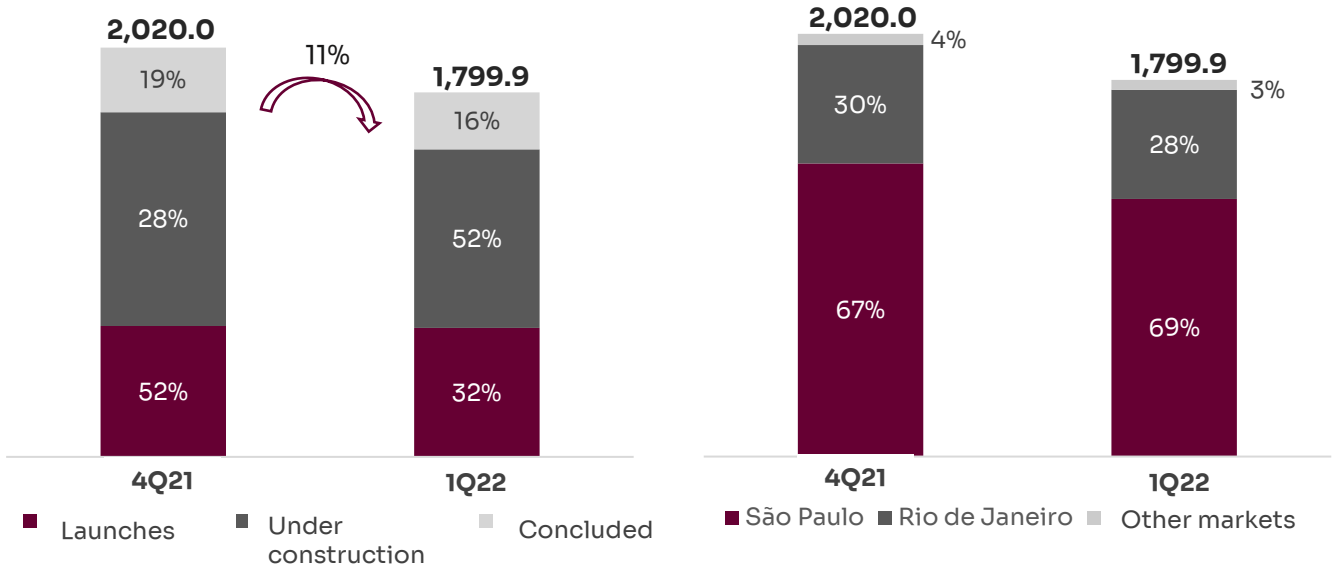


Inventory

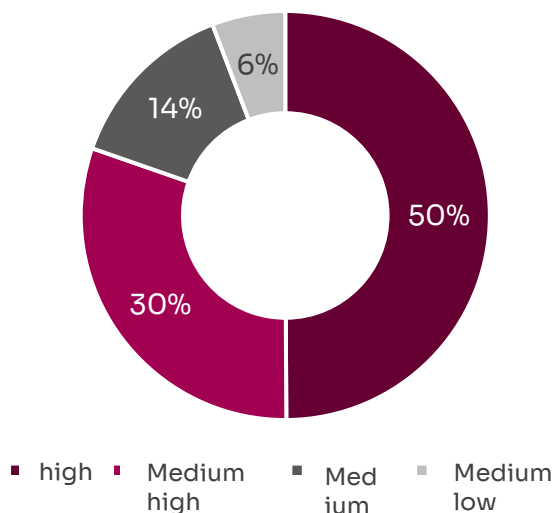
Due to the strong sales performance in the period, inventory was reduced by 11% compared to 4Q21, totaling R\$ 1.8 billion. The mid-high and high-end developments already account for 80% of Gafisa's inventory and currently 97% of the inventory is concentrated in RJ and SP.

Inventory by construction phase
R\$'mn

Inventory por Region
R\$'mn



Inventory by segment (%)



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This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to the growth prospects of Gafisa. These are merely projections and, as such, are based exclusively on the expectations of management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors; therefore, they are subject to change without prior notice.