agi

Earnings Call
4Q25

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Introduction

Message from the Founder

Welcome to agi

Who

- Digital Bank + Nationwide Retail Network of Smart Hubs
- Serve Social Security Beneficiaries & Payroll Workers (~100 million people or ~50% of Brazil's Population)
- Developed & Scaled a New Approach to the Market

Superior Hybrid Model

What

- Help Consumers Access Their Benefits & Payrolls
- Provide Credit & Manage Their Finances in a Better Way
- Engagement Flywheel → Become Their Primary Bank

Unique Go-to-Market Approach

How

- Leverage AI & Advanced Technologies to Differentiate
- Bridge the Gaps & Weaknesses of Legacy & Digital Banks
- Faster + Better Targeted Service + Asset-Light + Lower Risk

Valuable Competitive Advantages

Driving Growth & Profitability

3 Core **Principles**

1	**Always** Prioritize the Customer	• Prioritize Customer Needs • Deliver the Best Service • Price Fairly
2	**Continuously** Enhance Our Technology	• Continuous Investing • Deliver the Best Experiences • Operate Most Efficiently
3	**Focus On** Entrepreneurial & Long Term Decisions	• Transparency & Communication • Compound Growth + Profitability • Long Term Value Creation

Deliver Long-Term Shareholder Value

2025FY & 4Q25
Financial Results

Marcello Dubeux
Chief Financial & Investor Relations Officer

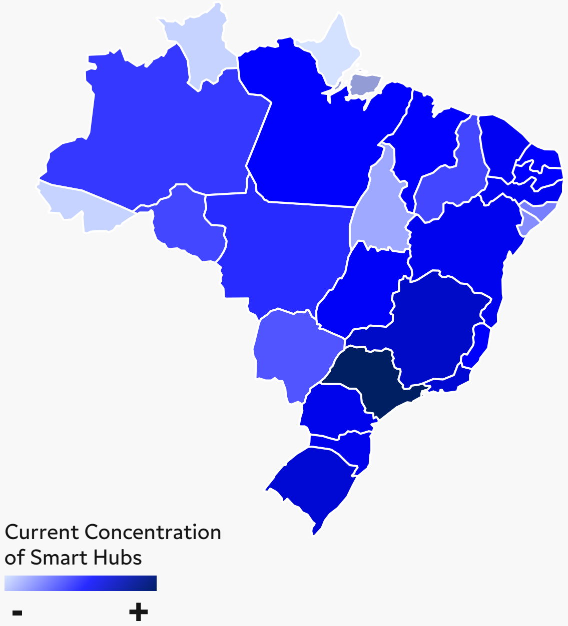
Felipe Gaspar Oliveira
Head of Investor Relations, M&A and PR

Our Strategic Positioning

Expanding into more municipalities filling the gap left by the traditional banks and digital only players…

1,111 Smart Hubs

Nationwide and Strategically Distributed



… capturing the **opportunity** in the Brazilian secured credit market…

R$ 733 Billion

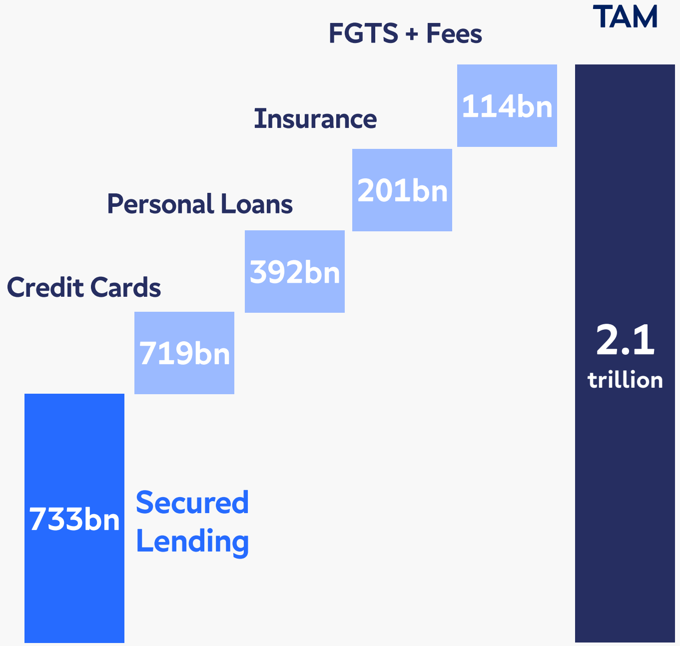
Secured Lending Market
~100 million People

Social Security Beneficiaries (INSS)	41.5 Million	R$277 Billion	9% market share
Private Workers	53.0 Million	R$77 Billion	1% market share
Public Servants	13.0 Million	R$380 Billion	0.1% market share

…**cross-selling** into profitable and client-centric complementary products.

R$ 2.1 Trillion

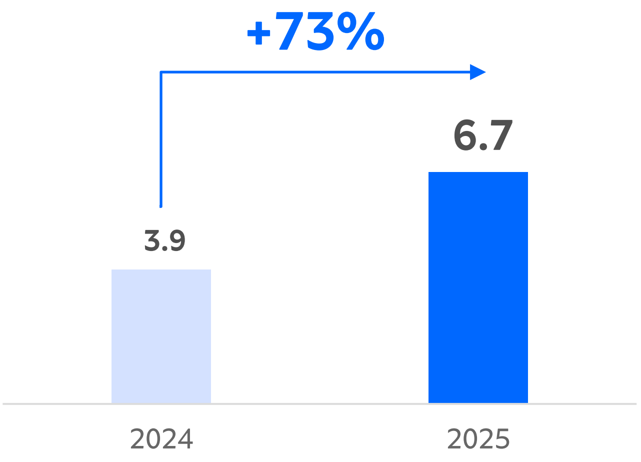
Total Addressable Market



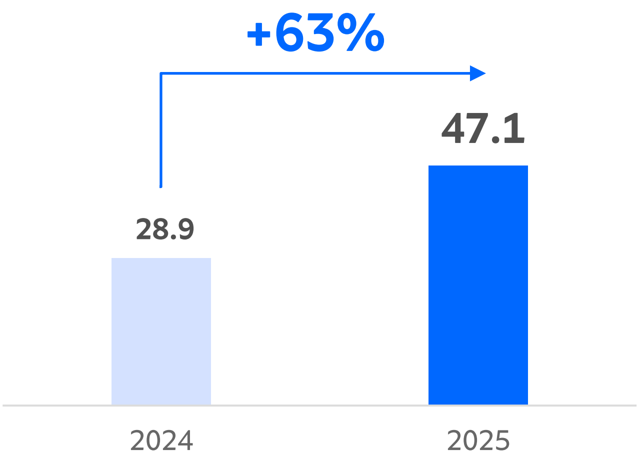
2025 At a Glance

Highlights of Yearly Growth

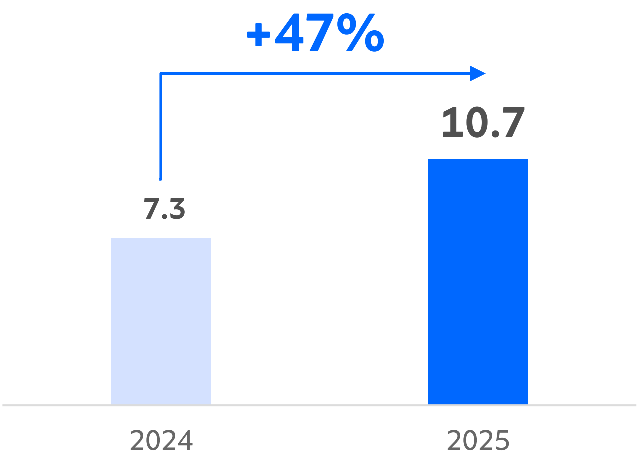
Active Clients
(# million)



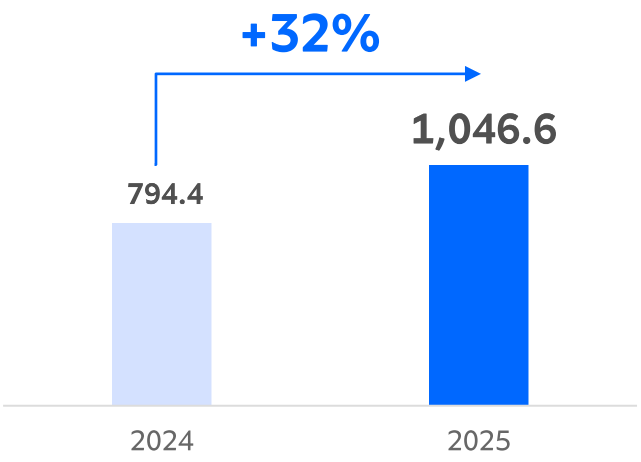
Interest Bearing Assets
(R$ billion)



Total Revenues
(R$ billion)

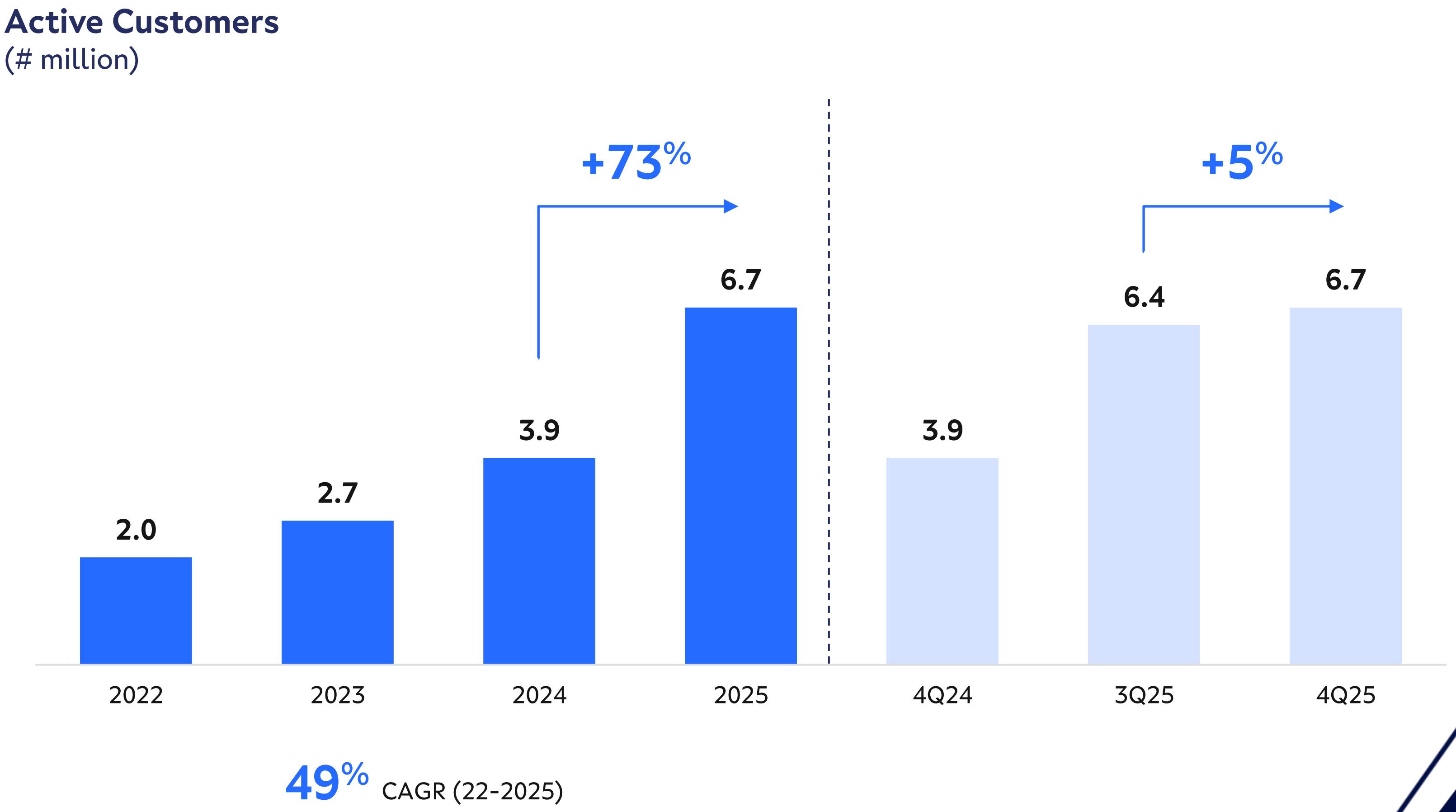


Net Income
(R$ million)



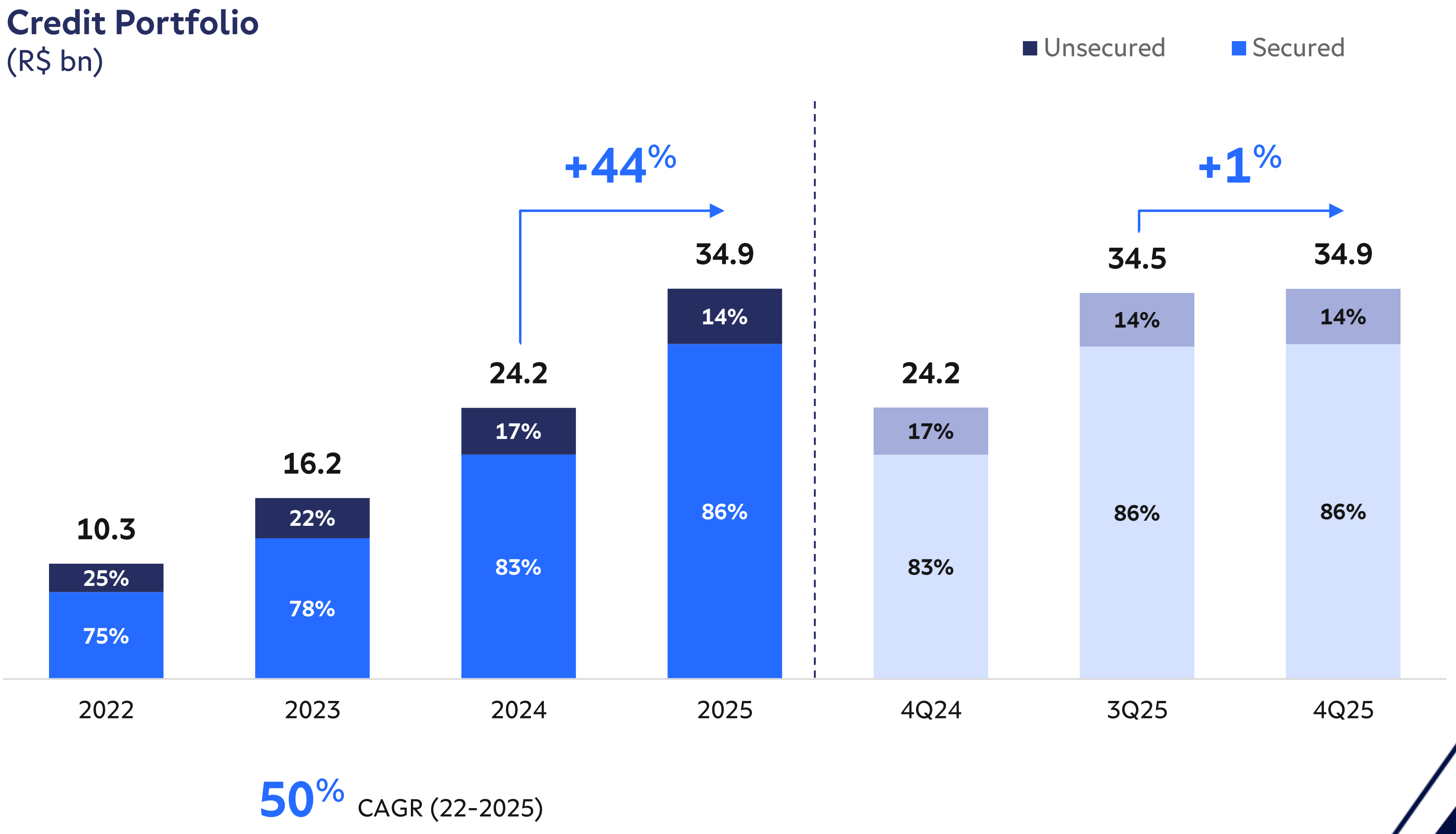
Notes: [1] Active Clients – Defined as customers who have at least one product at the end of the quarter. [2]Interest Bearing Assets – Interest Bearing Assets are calculated as the sum of Cash and Cash Equivalents, Financial Assets Measured at Fair Value Through Profit or Loss, Financial Assets Measured at Fair Value Through Other Comprehensive Income, Securities, Debenture, Loans to Customers and Compulsory Deposits.

Customers
Expansion of the
Active Customer Base



Notes: ¹ Active Clients - Defined as customers who have at least one product at the end of the quarter.

Credit Portfolio
Mix of Secured and Unsecured Loans

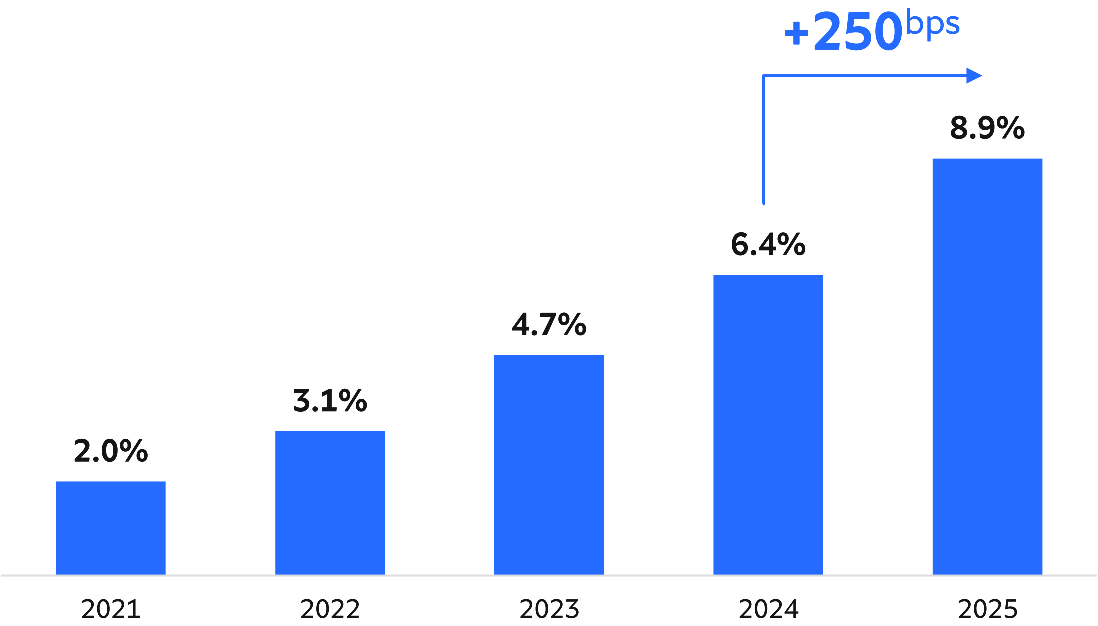


Notes: [1] Secured Loans - Calculated as the sum of Payroll Loans, FGTS, Payroll Credit Card Loans, Premium Paid on the Acquisition of Credit Portfolios, and Adjustments of Credit Portfolios – Hedge Objects. [2] Unsecured Loans - Calculated as the sum of Personal Credit Loans, Credit Card Loans, and Other Loans.

Becoming the Winner in Payroll lending

Leveraging our competitive advantages to keep growing market share

Market share - INSS Payroll Credit

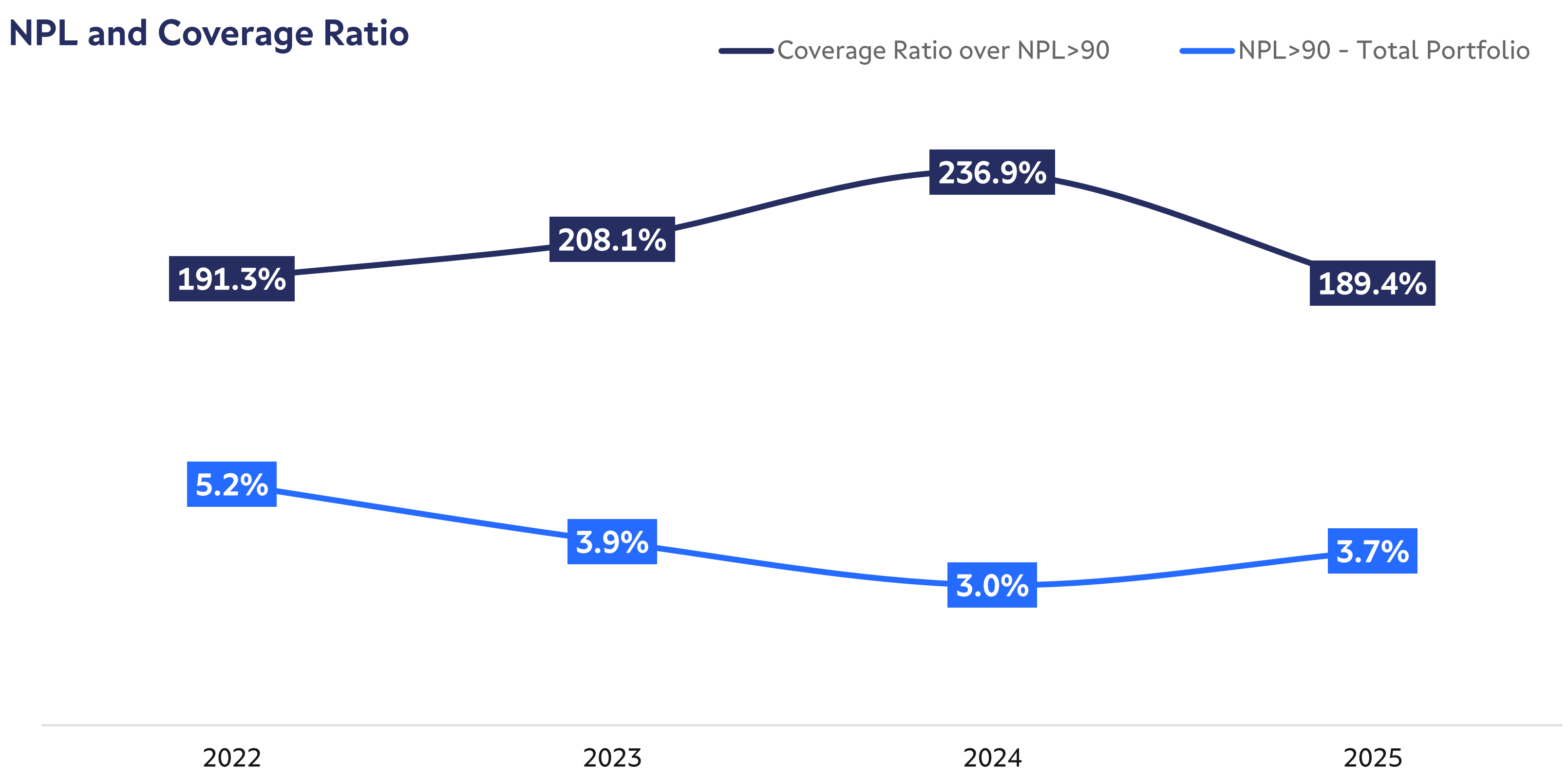


+690bps (21-2025)

Notes: [1]Market Share is calculated using BACEN data.

Credit Quality

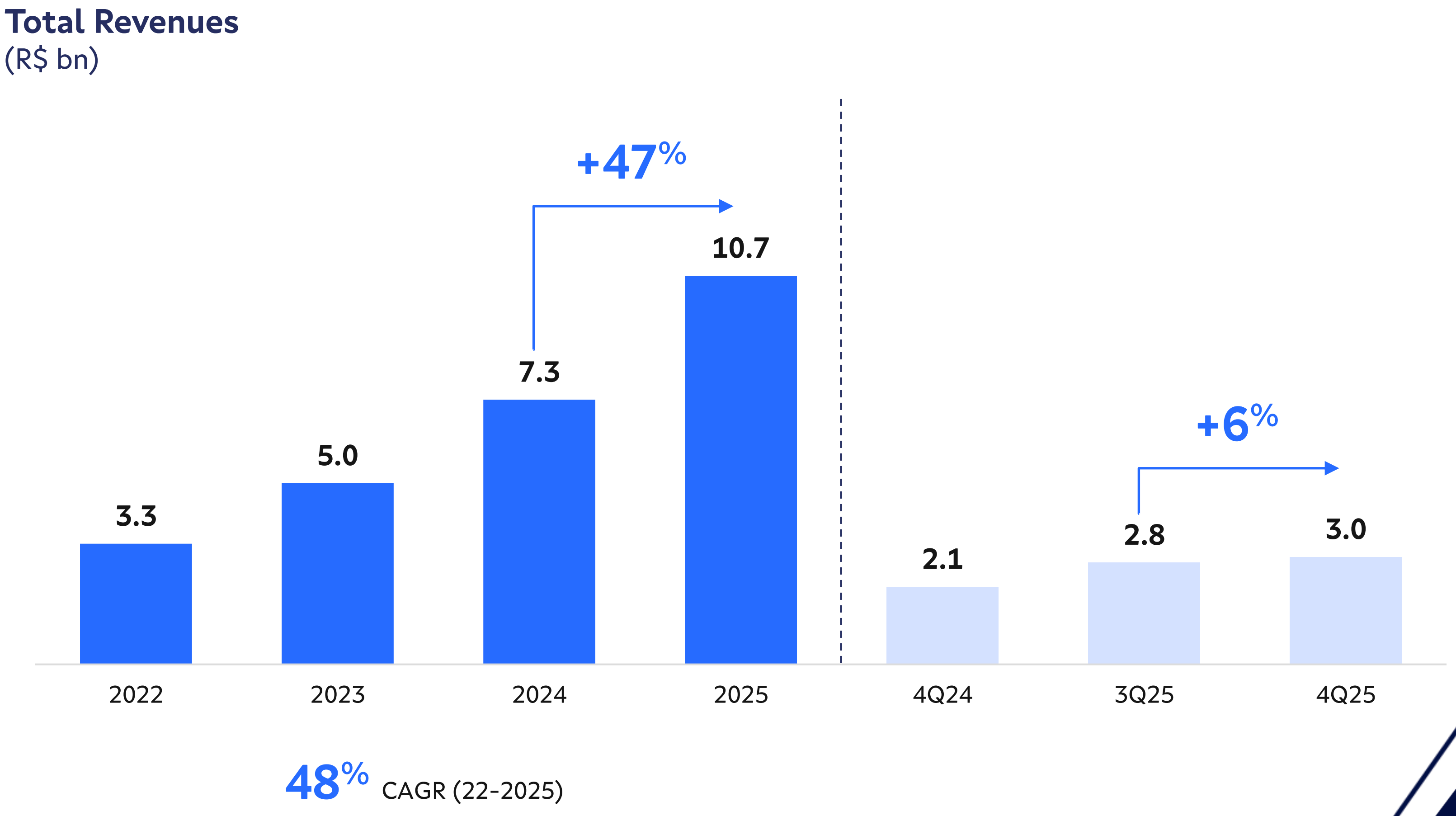
Low delinquency ratios with comfortable levels of coverage ratio



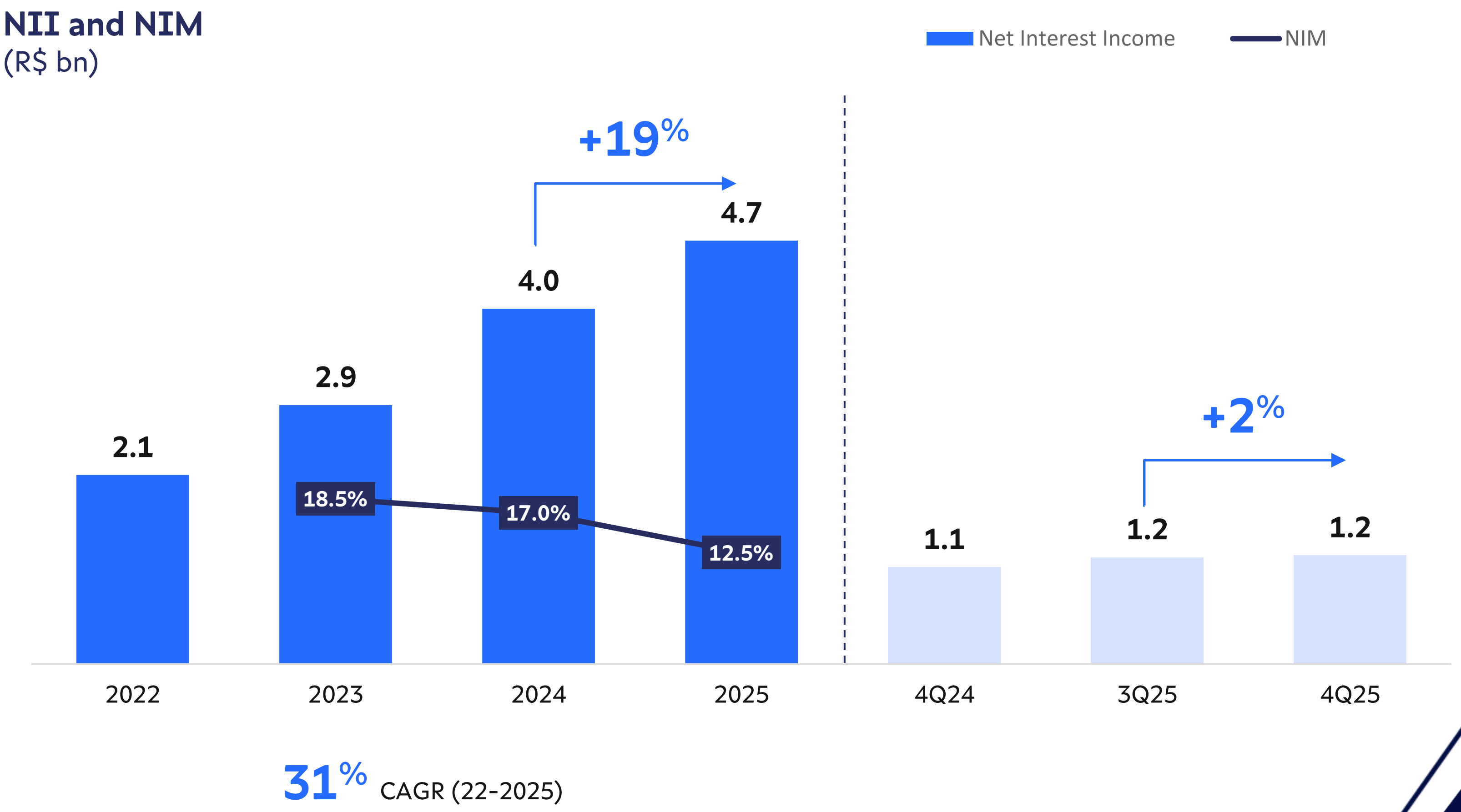
Notes: [1]NPL >90 - Calculated by dividing nonperforming loans over 90 days by Gross Loans. [2]Coverage Ratio - Calculated by dividing Provision for Expected Losses by nonperforming loans over 90 days.

Revenues

Growth in line with the evolution of assets



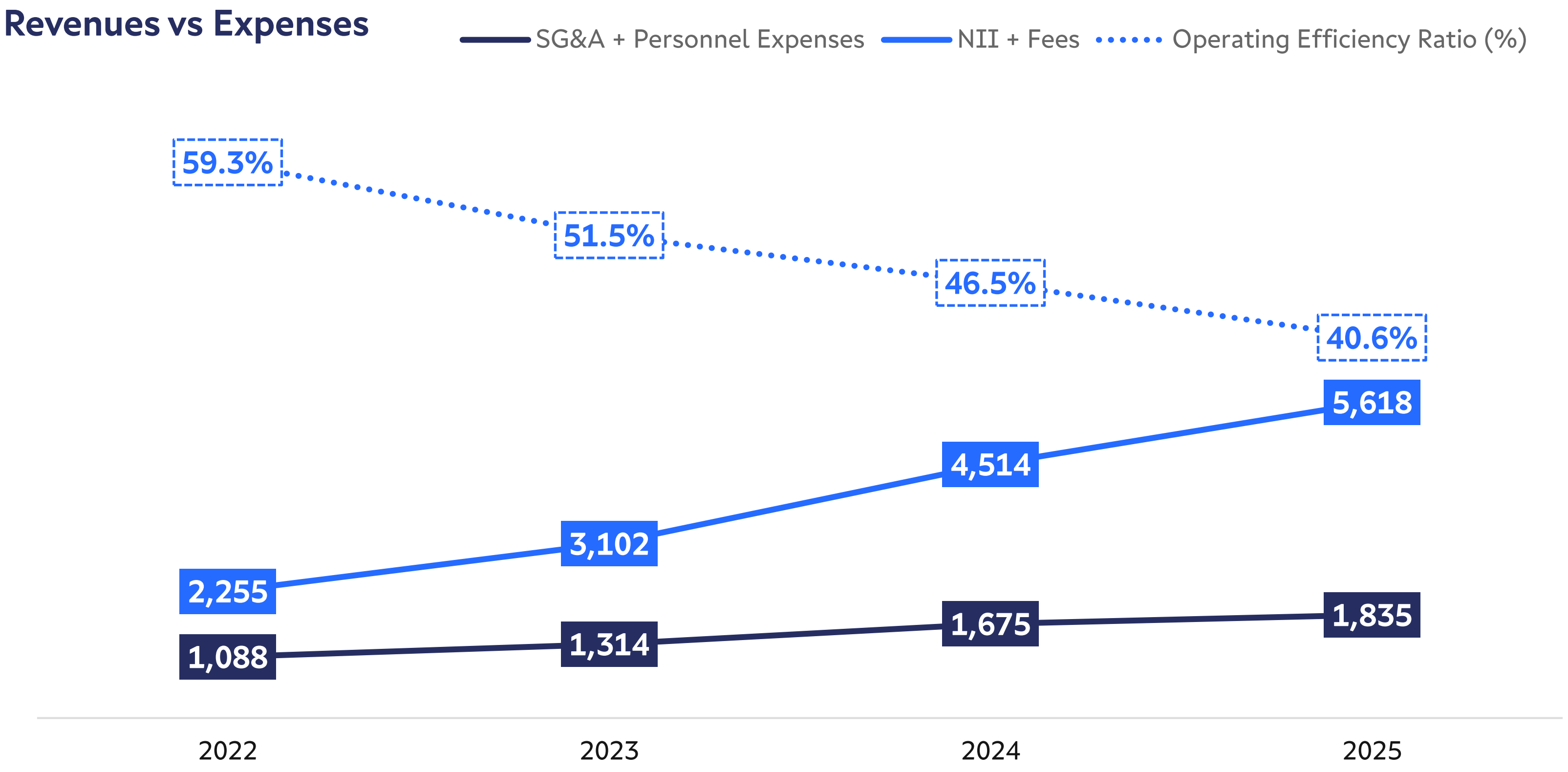
Net Interest Income
and NIM



Notes: [1]Net Interest Income - Calculated as the sum of Interest Income and Gains (Losses) on Financial Assets at Fair Value through Profit or Loss, minus Interest Expenses. [2]Net Interest Margin - Calculated by dividing the sum of the last four quarters' NII by the average Interest-Bearing Assets over the last five quarters.

Efficiency

We Built a Scalable Platform To Support Our Growth



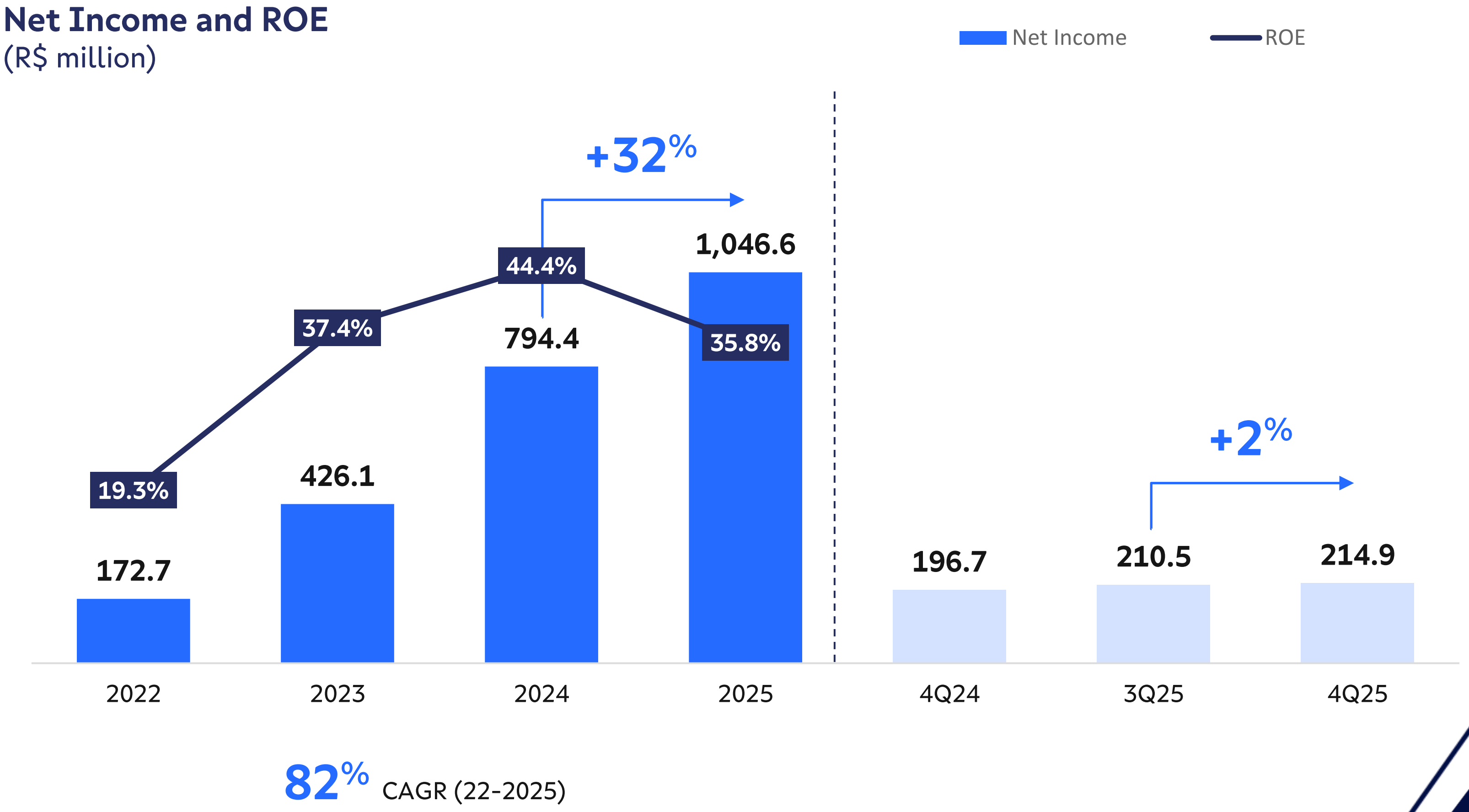
40.6%
Operating Efficiency Ratio

590bps y/y improvement

Notes: [1]Operating Efficiency Ratio - Calculated by dividing the sum of (i) personnel expenses, (ii) selling, general and administrative expenses, (iii) depreciation and amortization, and (iv) other operating income and expenses by the sum of NII and Services (Tax expenses).

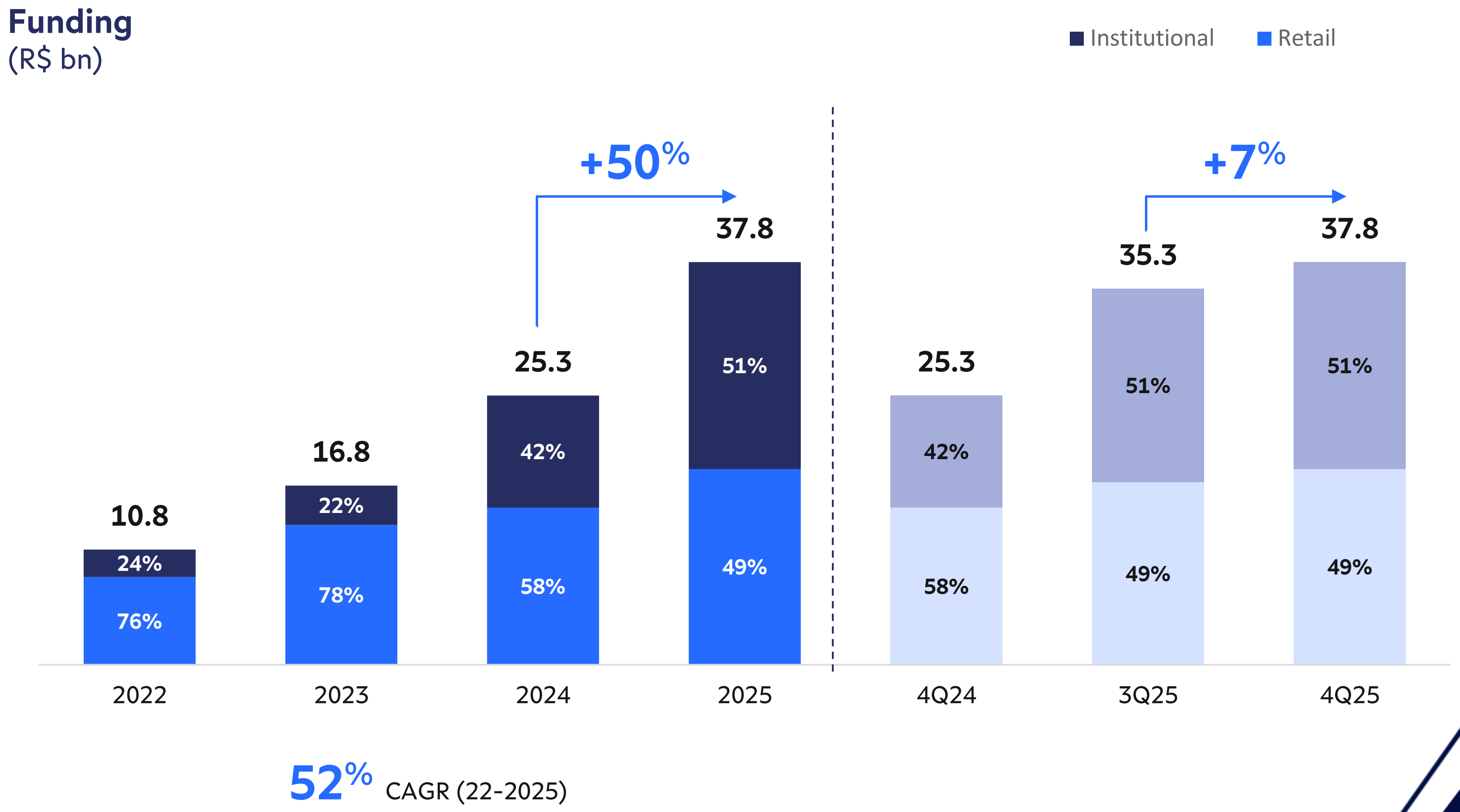
Net Income

ROE above market average



Notes: [1]Return on Equity - Calculated by dividing the net income of the last four quarters by the average total equity of the last five quarters.

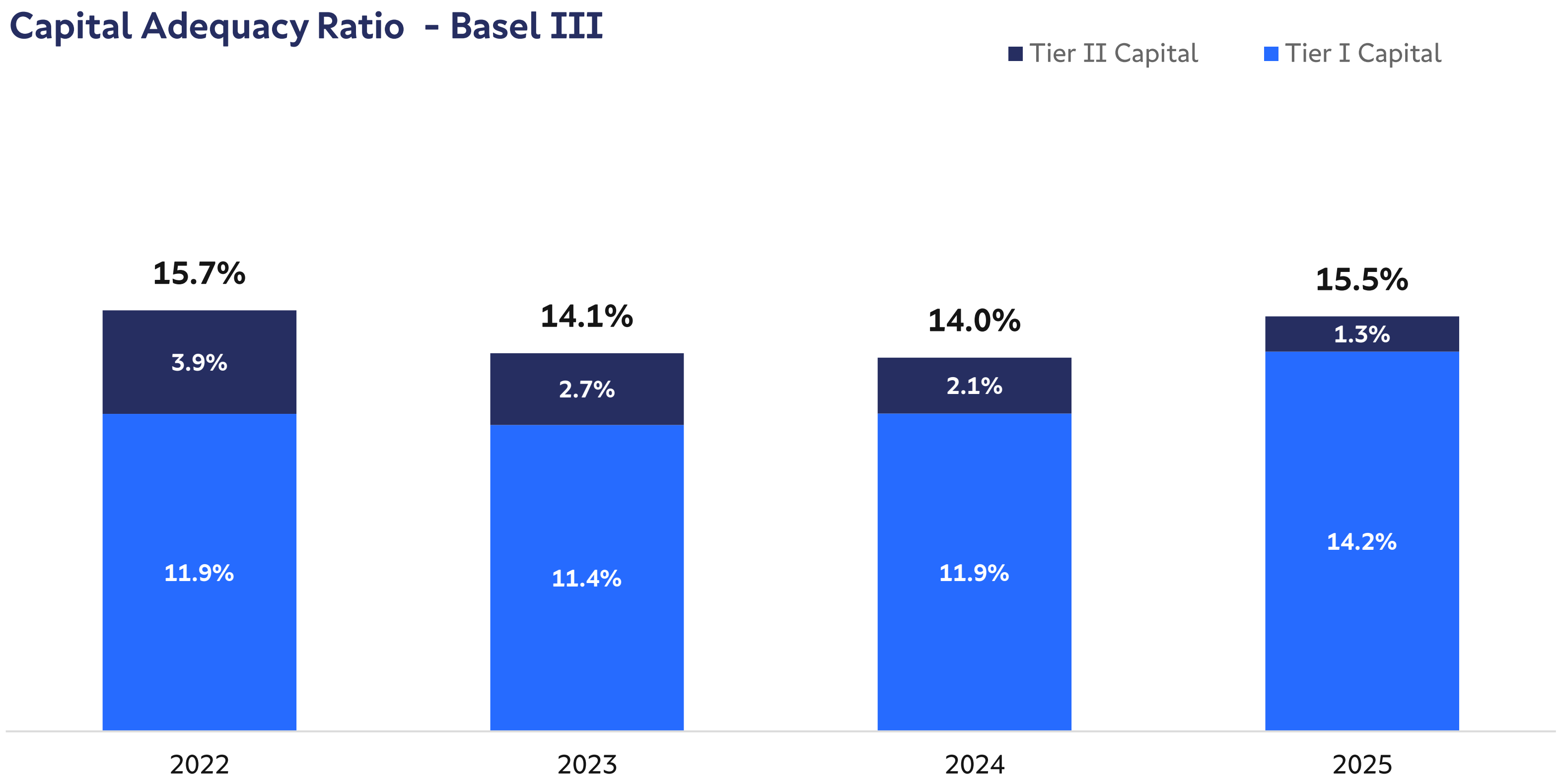
Funding
Growth and diversification



Notes: [1]Retail funding – Calculated as the sum of demand customer deposits and time customer deposits (CDB).[2]Institutional Funding – Calculated as the sum of DPGE, financial bills, subordinated financial bills, securitizations, and foreign loans.

Capital

Comfortable levels of capital adequacy to leverage the credit operations



CAR would be ~19.0% in December 2025, if considering IPO proceeds

Thank you.

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Q&A