

**Unaudited Interim condensed
consolidated financial statements
Agi Financial Holding S.A.**

**As of September 30, 2025 and for the nine-month periods ended
September 30, 2025 and 2024**

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AGI FINANCIAL HOLDING S.A.

Interim Condensed Consolidated Financial Statements

As of September 30, 2025 and for the nine-month periods ended September 30, 2025 and 2024

(In thousands of Brazilian reais - R\$, unless otherwise stated)

Interim Condensed Consolidated Statement of Financial Position

Assets	Note	September 30, 2025	December 31, 2024
Cash and balances with banks	5	300,350	230,420
Financial assets		41,380,263	27,016,467
At fair value through profit or loss	6.1	1,177,734	1,105,089
At fair value through other comprehensive income	6.2	-	14,394
At amortized cost	6.3	40,202,529	25,896,984
Securities		2,364,186	1,904,014
Debentures		5,491,438	1,392,720
Loans to customers		34,461,356	24,223,629
(-) Allowance for expected loss	6.4	(2,114,451)	(1,623,379)
Deferred tax assets	7	1,220,744	831,698
Property and equipment	8	76,183	57,951
Intangible assets	9	190,162	199,156
Right-of-use assets	10	209,992	223,285
Other assets	11	1,490,755	955,984
Total assets		44,868,449	29,514,961
Liabilities			
Financial liabilities at amortized cost	6.5	29,153,811	20,841,533
Deposits		19,070,710	16,576,942
Funds from acceptances and issuance of securities		5,758,644	3,255,985
Debt issued and other borrowed funds		509,061	522,282
Loans and borrowing		668,906	480,103
Investment securities		3,146,490	6,221
Derivatives		96,266	8,388
Provision for contingencies	12	388,593	301,923
Other liabilities	13	1,248,956	965,312
Obligations related to credits assignments	14	10,285,934	4,459,629
Lease liabilities	10	244,755	254,602
Deferred tax liabilities	7	362,480	206,860
Total liabilities		41,780,794	27,038,247
Equity			
Share capital		1,693,000	1,673,000
Treasury shares		-	(1,157)
Reserves		967,326	587,670
Retained earnings		431,985	52,726
Other comprehensive income		(3,100)	49,852
Attributable to equity holders of the parent		3,089,211	2,362,091
Non-controlling interests		(1,556)	114,623
Total equity	15	3,087,655	2,476,714
Total liabilities and equity		44,868,449	29,514,961

AGI FINANCIAL HOLDING S.A.**Interim Condensed Consolidated Financial Statements****As of September 30, 2025 and for the nine-month periods ended September 30, 2025 and 2024***(In thousands of Brazilian reais - R\$, unless otherwise stated)***Interim Condensed Consolidated Statement of Profit or Loss****for the nine months ended 30 September 2025 and 2024**

	Note	September 30, 2025	September 30, 2024
Interest income using the effective interest method	16	6,810,680	4,775,623
Interest expense using the effective interest method	16	(3,495,903)	(1,920,300)
Net interest income		3,314,777	2,855,323
Gain on financial assets at fair value through profit or loss		214,645	44,773
Commissions, banking fees and other revenues from services	17.a	710,460	326,713
Operating income		4,239,882	3,226,809
(-) Expected credit losses	6.4	(1,155,982)	(783,831)
Personnel expenses	17.c	(372,865)	(335,919)
Selling, general and administrative expenses	17.b	(1,039,288)	(831,218)
Tax expenses	17.d	(387,945)	(299,859)
Depreciation and amortization		(146,710)	(120,340)
Operating expenses		(3,102,790)	(2,371,167)
Net operating income		1,137,092	855,642
Other income (expenses), net	18	(38,370)	(57,355)
Income before income tax and social contribution		1,098,722	798,287
Current income tax and social contribution	7	(471,350)	(294,890)
Deferred income tax and social contribution	7	204,325	93,806
Net income for the period		831,697	597,203
Attributable to the owners of the parent / Net investment of the parent companies		822,917	595,806
Attributable to non-controlling interests		8,780	1,397
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Basic and diluted earnings per share – R\$	15		
Common		0.97	0.71
Preferred A B C E		0.99	0.71
Preferred D		1.63	1.18

AGI FINANCIAL HOLDING S.A.**Interim Condensed Consolidated Financial Statements****As of September 30, 2025 and for the nine-month periods ended September 30, 2025 and 2024***(In thousands of Brazilian reais - R\$, unless otherwise stated)***Interim Condensed Consolidated Statement of Comprehensive Income
for the nine months ended 30 September 2025 and 2024**

	September 30, 2025	September 30, 2024
Net income for the period	831,697	597,203
Items that may be reclassified to profit or loss	(52,952)	36,338
Change in fair value of debt instruments at FVOCI	-	(8)
(-) Tax effect	-	4
Subtotal	-	(4)
Fair value changes in cash flow hedges	(96,277)	66,076
(-) Tax effect	43,325	(29,734)
Subtotal	(52,952)	36,342
Other comprehensive income for the period, net of tax	(52,952)	36,338
Total comprehensive income	778,745	633,541
Comprehensive income attributable to the equity owners of the parent / Net investment of the parent companies	769,965	632,144
Comprehensive income attributable to non-controlling interests	8,780	1,397

AGI FINANCIAL HOLDING S.A.
Interim Condensed Consolidated Financial Statements
As of September 30, 2025 and for the nine-month periods ended September 30, 2025 and 2024
(In thousands of Brazilian reais - R\$, unless otherwise stated)

Interim Condensed Consolidated Statement of Changes in Equity
For the nine months ended September 30, 2025 and 2024

	Net investment of the parent	Share capital	Treasury shares	Reserves	Retained earnings	Other Comprehensive income	Total	Non - Controlling Interests	Total equity/ net investment
December 31, 2023	1,308,036	-	-	-	-	-	1,308,036	(2,847)	1,305,189
Net income for the year	545,760	-	-	-	-	-	545,760	1,194	546,954
Cash flow hedge, net	6.6	32,448	-	-	-	-	32,448	-	32,448
Capital increase	15.a	102,715	-	-	-	-	102,715	-	102,715
Dividends	15.a	(9,950)	-	-	-	-	(9,950)	-	(9,950)
Pre reorganization	1,979,009	-	-	-	-	-	1,979,009	(1,653)	1,977,356
Change in parent company's net investment	(1,979,009)	1,054,971	(36)	534,229	382,589	8,029	773	-	773
Net income for the year	-	-	-	-	50,046	-	50,046	203	50,249
Cash flow hedge, net	-	-	-	-	-	3,890	3,890	-	3,890
Usufruct dividends	-	-	-	-	(154,260)	-	(154,260)	-	(154,260)
Reserves	-	617,707	-	(618,029)	-	-	(322)	-	(322)
Treasury shares	-	-	36	-	-	-	36	-	36
September 30, 2024	-	1,672,678	-	(83,800)	278,375	11,919	1,879,172	(1,450)	1,877,722

	Net investment of the parent	Share capital	Treasury shares	Reserves	Retained earnings	Other Comprehensive income	Total	Non - Controlling Interests	Total equity/ net investment
December 31, 2024	-	1,673,000	(1,157)	587,670	52,726	49,852	2,362,091	114,623	2,476,714

AGI FINANCIAL HOLDING S.A.**Interim Condensed Consolidated Financial Statements****As of September 30, 2025 and for the nine-month periods ended September 30, 2025 and 2024***(In thousands of Brazilian reais - R\$, unless otherwise stated)*

Net income for the year	-	-	-	-	822,917	-	822,917	8,780	831,697	
Cash flow hedge, net	-	-	-	-	-	(52,952)	(52,952)	-	(52,952)	
Usufruct dividends	-	-	-	-	(168,617)	-	(168,617)	-	(168,617)	
Treasury shares	-	-	1,157	(344)	-	-	813	-	813	
Change in non-controlling interest	15.b	-	20,000	-	380,000	(275,041)	-	124,959	(124,959)	-
September 30, 2025	-	1,693,000	-	967,326	431,985	(3,100)	3,089,211	(1,556)	3,087,655	

Interim Condensed Consolidated Statement of Cash Flows

for the nine months ended 30 September 2025 and 2024

	September 30, 2025	September 30, 2024
Net income for the period	831,697	597,203
Expected credit losses	(1,155,982)	(783,831)
Depreciation and amortization	146,710	120,340
Provision for contingencies	227,995	110,544
Income tax expenses	267,025	201,084
Interest expense on leases	23,779	24,159
Loss on disposal of property and equipment and intangible assets	10,267	1,709
Interest expense on loans and borrowings	18,890	-
Exchange rate variation on foreign borrowing	(44,181)	-
Net changes in operating assets and liabilities		
(Increase) / decrease in financial assets measured at FVTOCI	14,394	25,821
(Increase) / decrease in financial assets measured at FVTPL	(231,189)	882,456
(Increase) / decrease in financial assets measured at amortized cost	(13,854,991)	(6,043,063)
(Increase) / decrease in other assets	(719,492)	(312,582)
Increase in customer demand deposits	39,861	134,786
Increase in debt issued and other borrowed funds	(13,221)	140,304
(Increase) / decrease in other liabilities	3,357,395	323,257
(Increase) / decrease in obligations related to credits assignments	5,826,305	1,105,217
Decrease in provisions for contingencies	(141,325)	(118,449)
Increase in customer time deposits	2,453,907	2,513,808
(Increase) / decrease in interbank market funds	2,502,659	1,659,080
(Increase) / decrease in derivative instruments	246,425	(136,571)
Income tax and social contribution paid	(318,043)	(209,165)
Net cash flows from (used in) operating activities	(511,115)	236,107
Investment activities		
Purchase of property and equipment	(34,433)	(17,985)
Purchase of intangible assets	(88,730)	(61,646)
Net cash used in investing activities	(123,163)	(79,631)
Financing Activities		
Increase in borrowings	436,131	-
Payment of borrowings	(222,037)	-
Payment of principal portion of lease liabilities	(63,397)	(55,547)
Payment of usufruct dividends	(151,487)	(154,260)
Net cash flows from (used in) financing activities	(790)	(209,807)
Increase (decrease) in cash and cash equivalents	(635,068)	(53,331)
Cash and cash equivalents at beginning of period	1,405,410	453,388
Cash and cash equivalents at end of period	770,342	400,057
Increase (decrease) in cash and cash equivalents	(635,068)	(53,331)

Notes to the Interim Condensed Consolidated Financial Statements

1. General Information

Agi Financial Holding S.A. (the "Company") is a privately held financial holding company, headquartered at Rua Sérgio Fernandes Borges Soares, No. 1,000, Building E-1, Industrial District, in the city of Campinas, State of São Paulo, Brazil. The Company was incorporated on January 20, 2020, and is directly controlled by Marciano Testa.

The Agibank Group ("Group") comprises the consolidation of the Company and its subsidiaries following the corporate reorganization of September 30, 2024 (see Note 2 below), and the combination of the Company and Nuova Holding S.A., with their respective subsidiaries, for the nine-month period ended September 30, 2024, prior to the corporate reorganization. Following the merger of Nuova Holding S.A. into Banco Agibank S.A. in 2024, Nuova Holding S.A. and its subsidiaries became part of the consolidated group of Agi Financial Holding S.A. (see Note 15 – Equity).

The Group aims to provide a broad financial services platform, including personal credit, payroll loans, credit card and payroll credit card operations, as well as demand and time deposits, investments, insurance, among others.

These interim condensed consolidated financial statements have been prepared to provide shareholders, management, financial institutions, and potential investors with information regarding the financial position and performance of the entities under common control as of September 30, 2025 and 2024.

These interim condensed financial statements have been reissued since their original issuance on November 28, 2025 as a result of reclassifications made to amounts in the statement of financial position and disclosures added to the footnotes that have been made in order to separately present and provide a clearer depiction of the nature of the Group's liabilities connected to credit assignment agreements, by separating amounts that had been previously been presented within "Other liabilities" and as "Obligations to relating to senior equity interests (quotas) of FIDCs" to a new line item in the statement of financial position titled "Obligations related to credit assignments". The reclassification has been reflected in the statement of financial position as at September 30, 2025 and in all comparative periods.

The reissuance of these financial statements was authorized by the Executive Board on January 14, 2026.

(a) Banco Agibank S.A. ("Bank"):

The Company's directly held subsidiary, Banco Agibank S.A. ("Agibank" or the "Bank") was established following the transfer of control of Banco Gerador S.A. from its former shareholders to its then-parent company, Agipar Holding S.A., under a purchase and sale agreement and other covenants signed on May 2, 2016. The transaction was approved by the Central Bank of Brazil (BACEN), along with the Bank's business continuity plan, on July 26, 2016.

On August 16, 2016, Banco Gerador S.A. was renamed Banco Agiplan S.A. Subsequently, on January 10, 2018, the name was changed to Banco Agibank S.A., with BACEN's approval granted on January 24, 2018.

Agibank operates as a commercial bank, offering personal credit, payroll loans, credit cards, and payroll credit cards, as well as raising demand and time deposits. Since April 5, 2021, the Bank's headquarters have been located at Rua Sérgio Fernandes Borges Soares, No. 1,000, Building 12 E-1, Industrial District, Campinas, São Paulo.

(b) Nuova Holding S.A. and subsidiaries (“Nuova”):

Nuova was a privately held, non-financial holding company headquartered at Rua Sérgio Fernandes Borges Soares, No. 1,000, Building E-1, Industrial District, in the city of Campinas, State of São Paulo, Brazil. It was incorporated on February 26, 2018, and was directly controlled by Marciano Testa (“Marciano”).

On September 30, 2024, Nuova was merged into Agibank Corretora de Seguros Sociedade Simples Ltda., a subsidiary of the Company which subsequently assumed control of Nuova and its subsidiaries. As a result, these entities became indirect subsidiaries of the Company.

Nuova and its subsidiaries are primarily engaged in banking correspondent services, collections, shared administrative services, marketplace operations, advertising, and other related activities.

2. Basis of preparation

The combined and consolidated interim condensed financial statements were prepared in accordance with IAS 34 Interim Financial Reporting, as issued by the International Accounting Standards Board (“IASB”),

The preparation of the financial statements, in accordance with IFRS Accounting Standards, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues, costs and expenses. Current results could differ from the estimates. The use of judgments or estimates relevant to the financial statements are presented in each note below.

The accounting policies and criteria adopted in the preparation of the consolidated financial statements as of September 30, 2025 and for the nine-month periods ended September 30, 2025 and 2024 are consistent with those applied in the preparation of the Group’s annual consolidated financial statements for the year ended December 31, 2024. There were no new standards, interpretations or amendments effective as of January 1, 2025 that had an impact on these interim consolidated financial statements, and the Group has not early adopted any standards that are not yet effective.

(a) Entities included in the combined and consolidated financial statements and consolidation/combination criteria.

These combined and consolidated financial statements include the following companies, headquartered in Brazil:

Subsidiaries	September 30, 2025	December 31, 2024	September 30, 2024
Banco Agibank S.A.	100.00%	95.70%	100.00%
Agibank Financeira S.A. – Crédito, Financiamento e Investimento	100.00%	100.00%	100.00%
Agibank Corretora de Seguros Sociedade Simples Ltda.	99.00%	99.00%	99.00%
Telecontato Call Center e Telemarketing Ltda.	99.40%	99.40%	99.40%
Hypeflame Tecnologia e Big Data Ltda.	99.96%	99.96%	99.96%
Soldi Promotora de Vendas Ltda.	100.00%	100.00%	100.00%
Promil Promotora de Vendas Ltda.	100.00%	100.00%	100.00%
Agiplan Serviços de Cobrança Ltda.	98.01%	98.01%	99.00%
Neo Núcleo de Excelência Operacional Ltda.	99.00%	99.00%	100.00%
Agí Marketplace Ltda.	99.00%	99.00%	100.00%

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A House Agência de Publicidade Ltda.	99.00%	99.00%	100.00%
Agi Corretora de Seguros Digital Ltda.	99.00%	99.00%	100.00%
Fundo de Investimento em Direitos Creditórios Agibank I ("FIDC")	15.45%	-	-

In the combination and consolidation process, all balances and transactions among the entities under common control, including intercompany transactions and balances of their respective subsidiaries, have been eliminated to present a single set of financial statements as if they were a single economic entity.

At the Extraordinary General Meeting held on December 27, 2024, the Bank approved a capital increase of R\$400 million through the issuance of 35,165,009 common shares. This capital injection came from Lumina, which became a shareholder of the Bank alongside the Company, resulting in an increase in non-controlling interest in the Group's consolidated financial statements.

On February 19, 2025, Lumina's non-controlling interest in the Bank was exchanged for shares in the Company, resulting in a decrease in non-controlling interest in the Group's consolidated financial statements.

On May 28, 2025, Class A Quotas of the Fundo de Investimento em Direitos Creditórios Agibank I Responsabilidade Limitada (Credit Rights Investment Fund) ("FIDC") was incorporated and began to be consolidated, as the entity assumes or retains substantially all the risks and rewards associated with its operations, reflecting the control or significant influence exercised.

This conclusion involves significant judgment and is based on the determination that the Group controls the FIDC in accordance with IFRS 10, notwithstanding the absence of a majority of voting rights, as a result of the ownership of 100% of the subordinated equity interests, which absorb first losses and provide exposure to substantially all variable returns, together with substantive decision-making rights over the relevant activities. Based on the FIDC's governance structure and voting quorum requirements, no other investor is able to unilaterally control or exercise significant influence over the relevant activities of the Fund.. The transfer of credit rights does not result in full derecognition, as substantially all risks and rewards are retained; accordingly, the assets remain recognized with corresponding liabilities recorded in accordance with IFRS 9.

Within this structure, obligations relating to credit assignment (FIDC) are contractually divided into senior and subordinated quotas. Such obligations arise from the funding arrangements of the credit assignment transactions and reflect the consideration received for transferred credit rights that are not derecognized, with settlement linked to the cash flows generated by the underlying credit portfolios. Subordinated quotas, which absorb first losses and provide exposure to residual returns, are 100% held by the Group and are therefore eliminated in the consolidation process. Accordingly, only senior quotas held by third-party investors remain recognized as liabilities in the consolidated financial statements. Obligations related to senior equity interests and credit assignment arrangements are classified as liabilities, rather than non-controlling interests, because they are redeemable at the option of the holder and convey a contractual obligation to deliver cash, however, such liabilities are presented within "Obligations related to credit assignment" in the note 14.

(b) Functional and presentation currency

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(In thousands of Brazilian reais - R\$, unless otherwise stated)

The financial statements are presented in thousands of Brazilian reais (R\$ - BRL), rounded to the nearest thousand, which is the Group's functional currency.

(c) Segment Reporting

For management purposes, the Bank's Management has determined that it has only one operating segment related to the banking business. The Bank provides a standardized set of financial products and services exclusively to individuals, mainly focused on credit, including digital accounts, cards, payroll and personal loans, and insurance offered through partners.

All products present similar economic characteristics, are directed to the same type of customer, use integrated distribution channels, and operate under the same regulatory environment. Consequently, the Bank does not manage its activities by business lines, customer categories, products, regions or any other segmentation for purposes of resource allocation or performance assessment.

Accordingly, operating results are monitored and presented to the Chief Operating Decision Maker on a consolidated basis.

No single customer contributed 10% or more to the Agibank Group's combined or consolidated revenue for the nine-month periods ended September 30, 2025 and 2024.

Substantially all of the Group's assets are located in Brazil and all of the Group's revenue is derived from customers located in Brazil.

3. Summary of significant accounting policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Company's annual consolidated financial statements for the year ended 31 December 2024. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

4. Significant accounting judgements, estimates and assumptions

The significant accounting judgements and estimates adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024.

5. Cash and Cash Equivalents

Comprise cash at banks and on hand in national or foreign currency, and investments in interbank deposits, whose maturity of operations on the effective date of investment is equal to or less than 90 days and present an insignificant risk of change in fair value, being used for managing short-term commitments.

	As of	
	September 30, 2025	December 31, 2024
Cash and balances with banks in local currency	299,799	229,854

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(In thousands of Brazilian reais - R\$, unless otherwise stated)

Cash and balances with banks in foreign currency	551	566
Total cash and balances with banks	300,350	230,420
Interbank investments ⁽¹⁾	469,992	1,174,990
Total cash and cash equivalents	770,342	1,405,410

(1) Highly liquid Investments with a maturity equal to or less than 90 days readily convertible into a known amount of cash and subject to an insignificant risk of changes in fair value

6. Financial Instruments
6.1 Financial assets measured at fair value through profit or loss (FVTPL)
Breakdown of Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)

	As of	
	September 30, 2025	December 31, 2024
Derivatives	249,449	407,994
Premium bond	-	2,573
Investments fund quotas ¹	126,289	140,445
Investment securities - Financial Bills (LF)	165,902	1,073
Investment securities - Financial Treasury Bills (LFT)	34,034	546,768
Investment securities - National Treasury Bills (LTN)	344,837	-
Investment securities - National Treasury Notes (NTN)	225,175	-
Repurchase Agreements - Financial Treasury Bills (LFT)	-	6,236
Repurchase Agreements - National Treasury Bills (LTN)	32,048	-
Total	1,177,734	1,105,089

1) Refers substantially to amounts invested in the investment fund, remunerated at the DI rate (the Brazilian interbank deposit rate), where the Group holds participation units. The underlying asset of the fund comprises public and private securities and repo with high liquidity (Level 1).

Fair Value of Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)

	As of September 30, 2025			
	Fair Value			
	Level 1	Level 2	Level 3	Total
Derivatives	-	249,449	-	249,449
Investments fund quotas	126,289	-	-	126,289
Investment securities - Financial Treasury Bills (LFT)	34,034	-	-	34,034
Investment securities - Financial Bills (LF)	165,902	-	-	165,902
Investment securities - National Treasury Bills (LTN)	344,837	-	-	344,837
Investment securities - National Treasury Notes (NTN)	225,175	-	-	225,175
Repurchase Agreements - National Treasury Bills (LTN)	32,048	-	-	32,048
Total	928,285	249,449	-	1,177,734

As of December 31, 2024

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	<i>Fair Value</i>			Total
	Level 1	Level 2	Level 3	
Derivatives	-	407,994	-	407,994
Premium bond	2,573	-	-	2,573
Investments fund quotas	140,445	-	-	140,445
Investment securities - Financial Treasury Bills (LFT)	546,768	-	-	546,768
Investment securities - Financial Bills (LF)	1,073	-	-	1,073
Repurchase Agreements - Financial Treasury Bills (LFT)	6,236	-	-	6,236
Total	697,095	407,994	-	1,105,089

Maturity of Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)

	As of September 30, 2025				Total
	Less than 12 months	1 - 3 years	3 - 5 years	Over 5 years	
Derivatives	249,449	-	-	-	249,449
Investments fund quotas	126,289	-	-	-	126,289
Investment securities - Financial Treasury Bills (LFT)	-	2,722	31,312	-	34,034
Investment securities - Financial Bills (LF)	-	165,902	-	-	165,902
Investment securities - National Treasury Bills (LTN)	1,330	-	161,182	182,325	344,837
Investment securities - National Treasury Notes (NTN)	-	-	-	225,175	225,175
Repurchase Agreements - National Treasury Bills (LTN)	-	-	15,924	16,124	32,048
Total	377,068	168,624	208,418	423,624	1,177,734

	As of December 31, 2024				Total
	Less than 12 months	1 - 3 years	3 - 5 years	Over 5 years	
Derivatives	407,994	-	-	-	407,994
Premium bond	-	1,207	1,366	-	2,573
Investments fund quotas	140,445	-	-	-	140,445
Investment securities - Financial Treasury Bills (LFT)	237,269	309,499	-	-	546,768
Investment securities - Financial Bills (LF)	-	1,073	-	-	1,073
Repurchase Agreements - Financial Treasury Bills (LFT)	6,236	-	-	-	6,236
Total	791,944	311,779	1,366	-	1,105,089

6.2 Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVTOCI)
Breakdown of Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVTOCI)

	As of	
	September 30, 2025	December 31, 2024
Brazilian depositary		
Securities - Financial Treasury Bills (LFT)	-	14,394
Total	-	14,394

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Fair Value of Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVTOCI)

	As of December 31, 2024			
	Fair Value			Total
	Level 1	Level 2	Level 3	
Brazilian depositary				
Securities - Financial Treasury Bills (LFT)	14,394	-	-	14,394
Total	14,394	-	-	14,394

Maturity of Financial Assets Measured at Fair Value Through Other Comprehensive Income (FVTOCI)

	As of December 31, 2024				Total
	Less than 12 months	1 - 3 years	3 - 5 years	Over 5 years	
Brazilian depositary					
Financial Treasury Bills (LFT)	14,394	-	-	-	14,394
Total	14,394	-	-	-	14,394

6.3 Financial Assets Measured at Amortized Cost
Breakdown of Financial Assets at Amortized Cost

	As of	
	September 30, 2025	December 31, 2024
Held to collect contractual cash flows		
Personal credit loans	5,940,512	4,664,939
Payroll loans	25,622,462	17,553,054
Payroll credit card loans	2,355,979	1,983,957
Credit card loans	55,223	84,679
Others	-	76
(-) Provision for Expected Loss	(2,114,451)	(1,623,379)
Subtotal	31,859,725	22,663,326
Premium paid on the acquisition of credit portfolios	599,431	296,612
(+/-) Adjustment of credit portfolios – hedge object	(112,251)	(359,688)
Subtotal	32,346,905	22,600,250
Brazilian depositary		
Investment securities - National Treasury Notes (NTN)	310	90,866
Investment securities - Financial Treasury Bills (LFT)	4,665	104,192
Government Securities – Other Countries (ICO)	1,465,392	-
Subtotal	1,470,367	195,058
Repurchase Agreements		
National Treasury Notes (NTN)	199,999	-
Financial Treasury Bills (LFT)	269,993	-
Financial Treasury Bills (LFT)	-	1,174,990

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Subtotal	469,992	1,174,990
Repurchase Debentures		
Debentures	3,795,175	-
Subtotal	3,795,175	-
Linked to the provision of collateral		
Government Securities – Other Countries	283,979	533,966
Financial Treasury Bills (LFT)	47,559	-
National Treasury Notes (NTN)	91,985	-
Subtotal	423,523	533,966
Debentures	1,696,567	1,392,720
Subtotal	1,696,567	1,392,720
Total	40,202,529	25,896,984

Fair Value of Financial Assets Measured at Amortized Cost

Set out below is a comparison, by class, of the carrying amounts and fair values of the Group's financial instruments measured at amortized cost, other than those with carrying amounts that are reasonable approximations of fair values:

	As of September 30, 2025							
	Book Value				Fair Value			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Own portfolio								
Investment Securities - National Treasury Notes (NTN)	310	-	-	310	298	-	-	298
Investment Securities - Financial Treasury Bills (LFT)	4,665	-	-	4,665	4,677	-	-	4,677
Government Securities – Other Countries (ICO)	1,465,3	-	-	1,465,3	1,465,3	-	-	1,465,3
	92	-	-	92	92	-	-	92
Subtotal	1,470,3	-	-	1,470,3	1,470,3	-	-	1,470,3
	67	-	-	67	67	-	-	67
Interbank investments								
National Treasury Notes (NTN)	199,999	-	-	199,999	201,441	-	-	201,441
Financial Treasury Bills (LFT)	269,993	-	-	269,993	270,994	-	-	270,994
Subtotal	469,992	-	-	469,992	472,435	-	-	472,435
Repurchase Agreements								
Debentures	-	-	3,795,1	3,795,1	-	-	3,795,1	3,795,1
	-	-	75	75	-	-	75	75
Subtotal	-	-	3,795,1	3,795,1	-	-	3,795,1	3,795,1
	-	-	75	75	-	-	75	75
Linked to the provision of collateral								
Government Securities – Other Countries (KDB)	283,979	-	-	283,979	283,979	-	-	283,979

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Financial Treasury Bills (LFT)	47,559	-	-	47,559	47,673	-	-	47,673
National Treasury Notes (NTN)	91,985	-	-	91,985	88,610	-	-	88,610
Subtotal	423,523	-	-	423,523	420,262	-	-	420,262
Debentures	-	-	1,696,566	1,696,566	-	-	1,696,566	1,696,566
Subtotal	-	-	1,696,566	1,696,566	-	-	1,696,566	1,696,566
Total	2,363,882	-	5,491,741	7,855,623	2,363,064	-	5,491,741	7,854,805

As of December 31, 2024

	Carrying Amount				Fair Value			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Brazilian depository								
Investment securities - National Treasury Notes (NTN)	90,866	-	-	90,866	87,152	-	-	87,152
Investment securities - Financial Treasury Bills (LFT)	104,192	-	-	104,192	104,325	-	-	104,325
Subtotal	195,058	-	-	195,058	191,477	-	-	191,477
Repurchase Agreements								
Financial Treasury Bills (LFT)	1,174,990	-	-	1,174,990	-	-	1,179,337	1,179,337
Subtotal	1,174,990	-	-	1,174,990	-	-	1,179,337	1,179,337
Linked to the provision of collateral								
Government Securities – Other Countries	533,966	-	-	533,966	533,966	-	-	533,966
Subtotal	533,966	-	-	533,966	533,966	-	-	533,966
Debentures	-	-	1,392,720	1,392,720	-	-	1,392,720	1,392,720
Subtotal	-	-	1,392,720	1,392,720	-	-	1,392,720	1,392,720
Total	1,904,014	-	1,392,720	3,296,734	725,443	-	2,572,057	3,297,500

Maturity of Financial Assets Measured at Amortized Cost
As of September 30, 2025

	Less than 12 months	1-3 years	3-5 years	Over 5 years	Total
Personal credit loans	3,019,870	2,612,829	198,247	109,566	5,940,512
Payroll loans	4,097,488	6,288,119	6,682,674	8,554,181	25,622,462
Payroll credit card loans	336,843	562,654	887,985	568,497	2,355,979
Credit card loans	55,193	30	-	-	55,223
Investment securities - National Treasury Notes (NTN)	92,292	199,998	-	-	292,290

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Investment securities - Financial Treasury Bills (LFT)	-	52,224	269,993	-	322,217
Government Securities – Other Countries (ICO)	1,465,392	-	-	-	1,465,392
Government Securities – Other Countries (KDB)	283,979	-	-	-	283,979
Debentures	302	-	3,361,772	2,129,666	5,491,740
Total	9,351,359	9,715,854	11,400,671	11,361,910	41,829,794

	As of December 31, 2024				
	Less than 12 months	1-3 years	3-5 years	Over 5 years	Total
Personal credit loans	3,003,973	1,547,700	82,233	31,033	4,664,939
Payroll loans	2,687,533	4,792,620	5,220,255	4,852,646	17,553,054
Payroll credit card loans	286,487	387,954	685,440	624,076	1,983,957
Credit card loans	84,606	22	30	21	84,679
Investment securities - National Treasury Notes (NTN)	-	90,866	-	-	90,866
Investment securities - Financial Treasury Bills (LFT)	56,952	47,240	-	-	104,192
Government Securities – Other Countries (ICO)	266,396	267,570	-	-	533,966
Government Securities – Other Countries (KDB)	-	-	1,174,990	-	1,174,990
Debentures	1,392,720	-	-	-	1,392,720
Others	76	-	-	-	76
Total	7,778,743	7,133,972	7,162,948	5,507,776	27,583,439

Concentration of Financial Assets Measured at Amortized Cost

Product	As of September 30, 2025			
	Stage 1	Stage 2	Stage 3	Total
Exposure of credit operations with credit granting characteristics	31,842,236	1,107,458	1,024,482	33,974,176
(-) Provision for Expected Loss	(704,395)	(478,236)	(931,820)	(2,114,451)
Credit limits granted and not used ¹	(3,259)	(968)	(90)	(4,317)
Total	31,134,582	628,254	92,572	31,855,408

¹ Refers to credit limits granted and not used under "Other liabilities - expected credit losses, note 13."

Product	As of December 31, 2024			
	Stage 1	Stage 2	Stage 3	Total
Exposure of credit operations with credit granting characteristics	22,709,067	713,007	864,631	24,286,705
(-) Provision for Expected Loss	(582,340)	(269,572)	(771,467)	(1,623,379)
Credit limits granted and not used ¹	(3,475)	(981)	(291)	(4,747)
Total	22,123,252	442,454	92,873	22,658,579

¹ Refers to credit limits granted and not used under "Other liabilities - expected credit losses, note 13."

6.4 Allowance for Expected Credit Losses

Impairment losses on the Group's loan portfolio are recognized in the income statement under "Allowance for Expected Credit Losses." The following tables present the breakdown of expected

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losses by stage and product, as well as changes in the allowance, for the nine-month periods ended September 30, 2025 and 2024.

(a) Expected credit losses expense in the income statement

	For the nine month period ended	
	September 30, 2025	September 30, 2024
Expected credit losses		
Change in the provision for expected credit losses	490,642	208,226
Recoveries	(100,421)	(71,469)
Write-offs	765,762	647,074
Total Income statement charge for the period	1,155,982	783,831

(b) Breakdown of provision for expected credit losses by classification of financial assets

Product	As of September 30, 2025			
	Stage 1	Stage 2	Stage 3	Total
Personal credit loans	238,891	254,203	424,751	917,845
Payroll loans	409,261	203,358	452,228	1,064,847
Payroll credit card loans	50,530	15,556	49,641	115,727
Credit card loans	5,713	5,119	5,200	16,032
Subtotal	704,395	478,236	931,820	2,114,451
Credit limits granted and not used ¹	3,259	968	90	4,317
Total	707,654	479,204	931,910	2,118,768

¹ Refers to credit limits granted and not used under 'Other liabilities - expected credit losses, note 13.

Product	As of December 31, 2024			
	Stage 1	Stage 2	Stage 3	Total
Personal credit loans	220,057	143,334	443,399	806,790
Payroll loans	311,714	107,426	278,847	697,987
Payroll credit card loans	41,730	11,407	37,832	90,969
Credit card loans	8,834	7,401	11,326	27,561
Others	5	4	63	72
Subtotal	582,340	269,572	771,467	1,623,379
Credit limits granted and not used ¹	3,475	981	291	4,747
Total	585,815	270,553	771,758	1,628,126

¹ Refers to credit limits granted and not used under 'Other liabilities - expected credit losses, note 13.

(c) Changes in the balances of provisions for expected credit losses of financial assets measured at amortized cost

	September 30, 2025			
	Stage 1	Stage 2	Stage 3	Total
Balance at December 31, 2024	585,815	270,553	771,758	1,628,126

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Changes in stages:

Stage 1 to Stage 2	(13,699)	13,699	-	-
Stage 1 to Stage 3	(25,782)	25,782	-	-
Stage 2 to Stage 3	-	(43,044)	43,044	-
Stage 2 to Stage 1	34,123	(34,123)	-	-
Stage 3 to Stage 2	-	1,263	(1,263)	-
Stage 3 to Stage 1	7,902	-	(7,902)	-
Changes in PDs, LGDs, EADs ¹	119,295	245,074	791,613	1,155,982
Decrease due to write-offs	-	-	(765,762)	(765,762)
Increase due to recoveries	-	-	100,421	100,421
Net write-off ²	-	-	(665,340)	(665,340)
Balance at September 30, 2025	707,654	479,204	931,910	2,118,768

¹ Changes in PDs, LGDs and EADs are recognized in profit or loss for the period and reconcile with the expected credit losses recognized in the income statement.

² Net write-off² represents the net amount of "Write-offs" and "Recoveries".

(d) Credit Assignment
Credit Assignments – Without co-obligation

In the nine months ended September 30, 2025, the Group did not carry out any credit assignment transactions without co-obligation. In the year ended December 31, 2024, the Group carried out credit assignment transactions classified as without substantial retention of risks and rewards, involving defaulted receivables totaling R\$15,465 and loans previously written off as losses in the amount of R\$118,758, assigned to the unrelated party B. Hoepers Companhia Securitizadora de Créditos.

Credit Assignments – With co-obligation

Credit assignment transactions are classified as involving substantial retention of risks and rewards when the assigning institution retains a co-obligation or acquires subordinated quotas of the securitization funds. The transferred assets primarily comprise payroll-deducted loan receivables originated by the Bank, with fixed contractual cash flows and defined maturities. In such cases, the assigned receivables remain recorded as assets of the assigning institution, and the funds received are recognized as assets with a corresponding liability, depending on the nature of the obligation assumed.

The Bank retains exposure to substantially all risks and rewards associated with the transferred receivables, including credit risk (borrower default), prepayment risk and variability in contractual cash flows, either through contractual co-obligation arrangements or through the holding of subordinated interests that absorb first losses. Income and expenses related to the assigned receivables are recognized in profit or loss over the remaining term of the operations.

The associated liabilities represent the contractual obligation to repay the funding received in connection with the credit assignment transactions and are economically linked to the cash flows generated by the transferred receivables. The transferred receivables are contractually pledged as collateral for the associated liabilities and are subject to restrictions on their use, such that they are not available for unrestricted sale or re-pledging by the Bank.

For the nine months ended September 30, 2025, the Bank conducted payroll loan credit assignment operations with substantial retention of risks and benefits to (i) Vert-9 Companhia Securitizadora de Créditos Financeiros, Vert-5 Companhia Securitizadora de Créditos Financeiros, Opea – Companhia Securitizadora de Créditos Financeiros Agibank (each, an unrelated party) and Fundo de Investimento em

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Direitos Creditórios Agibank I – Responsabilidade Limitada (an entity controlled and consolidated by the Group). As the Bank continues to recognize all of the transferred receivables, the amounts presented below correspond to the carrying amounts of the transferred assets and the associated liabilities recognized in the statement of financial position as of September 30, 2025.

As of September 30, 2025		
Operations	Assets assigned	Liabilities assumed (note 14)
Obligations related to assignment – Vert and Opea	8,179,813	8,311,900
Obligations related to assignment – FIDC	2,384,421	1,974,034
Total	10,564,234	10,285,934

The counterparties to the associated liabilities do not have recourse exclusively to the transferred assets. The Bank continues to fully recognize all the transferred receivables.

(e) Contracts as Collateral

As of September 30, 2025, credit operations in the amount of R\$3,135,152 were secured by Time Deposits with Special Guarantee (DPGEII) with the Credit Guarantee Fund (FGC).

6.5 Financial Liabilities Measured at Amortized Cost

The balances of time deposits and interbank deposits are primarily composed of Certificates of Bank Deposit (CDB), Time Deposits with Special Guarantee from the FGC (DPGE), and Interbank Deposit Certificates (CDI), indexed to both fixed and floating interest rates.

The funds from mortgage, real estate, and credit, indexed to fixed and floating interest rates, are presented within the 'Investment securities' line item in the 'Breakdown of Financial Liabilities at Amortized Cost' table.

Funds from acceptances and issuance of securities comprise Letters of Credit (LF), Subordinated Letters of Credit (LFS) and Public Letters of Credit (LFP) issued by the Bank are funding instruments and do not represent standby or documentary letters of credit as used in international banking practice. Upon issuance, the Bank receives cash from investors and becomes contractually obligated to repay principal and interest at maturity. Accordingly, the Bank recognizes a financial liability for the amount of proceeds received, which is subsequently measured at amortized cost using the effective interest method, in accordance with IFRS 9.

No fees or revenue are generated from the issuance of these instruments. The only income or expense associated with these liabilities corresponds to the interest expense recognized through the effective interest rate method. The Bank's accounting policy for interest income and interest expense is disclosed in Note 3.1(b) – Financial instruments.

The funds from mortgage, real estate, credit, and similar bills refer to the Letters of Credit (LF) and the Public Letters of Credit (LFP), indexed to fixed and floating interest rates. Fixed interest rates range from 6.71% to 16.50% per year, and floating interest rates range from (i) 99,6% to 136% of the CDI, (ii) IPCA + 1.96% to 9.35% per year, and (iii) CDI + 0.05% to 2.95% per year. The debt instruments eligible for capital refer to the Subordinated Letters of Credit (LFS) with a return of CDI + 2.85% to 4% and fixed rates ranging from 10.50% to 17.57% per year.

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Breakdown of Financial Liabilities at Amortized Cost

	As of	
	September 30, 2025	December 31, 2024
Demand customer deposits	360,069	320,209
Time customer deposits	18,710,641	16,256,733
Loans and borrowing	668,906	480,103
Funds from acceptances and issuance of securities ⁽¹⁾	5,758,644	3,255,985
Debt issued and other borrowed funds	509,061	522,282
Investment securities	15,562	6,221
Debentures (from Repurchase Agreements)	3,130,928	-
Total	29,153,811	20,841,533

(1) The item " Funds from acceptances and issuance of securities " refers to obligations arising from the issuance of Letters of Credit (Letras Financeiras), which are long-term fixed-income securities widely used for funding by Brazilian financial institutions.

Maturity of Financial Liabilities at Amortized Cost

	As of September 30, 2025				
	Less than 12 months	1-3years	3-5years	Over5years	Total
Demand customer deposits	360,069	-	-	-	360,069
Time customer deposits	8,127,092	9,780,205	803,345	-	18,710,642
Loans and borrowing	-	-	204,672	464,234	668,906
Funds from acceptances and issuance of securities	1,898,070	3,738,534	122,040	-	5,758,644
Debt issued and other borrowed funds	34,328	27,414	347,278	100,041	509,061
Investment securities	15,561	-	-	-	15,561
Debentures (from Repurchase Agreements)	-	-	3,130,928	-	3,130,928
Total	10,435,120	13,546,153	4,608,263	564,275	29,153,811

	As of December 31, 2024				
	Less than 12 months	1-3 years	3-5 years	Over5 years	Total
Demand customer deposits	320,209	-	-	-	320,209
Time customer deposits	6,274,830	9,590,159	391,744	-	16,256,733
Loans and borrowing	243,151	-	236,952	-	480,103
Funds from acceptances and issuance of securities	720,765	2,425,848	109,372	-	3,255,985
Debt issued and other borrowed funds	55,641	55,992	307,293	103,356	522,282
Investment securities	6,221	-	-	-	6,221
Total	7,620,817	12,071,999	1,045,361	103,356	20,841,533

6.6 Derivative Financial Instruments – Hedge

Values grouped by asset, maturity ranges, reference value (notional), curve value, market value adjustment and fair value as of September 30, 2025

As of September 30, 2025, the Bank had a hedge structure designated as a cash flow hedge, in which the hedged item consisted of floating-rate funding indexed to inflation (IPCA), and the hedging instruments consisted of swap contracts. In addition, the Bank maintained several fair value hedge structures to mitigate interest rate and foreign exchange risks arising from its loan portfolio, funding instruments and investment securities, as described below.

These hedging relationships are designated in accordance with the hedge accounting requirements of IFRS 9 and are disclosed in accordance with the hedge-related disclosure requirements of IFRS 7.

In general, the Bank designates as the hedged item the interest rate, inflation or foreign exchange risk component of its funding instruments, loan portfolio and investment securities, rather than all risks associated with the item in their entirety.

Any gain or loss arising from the hedging instrument attributable to the effective portion of the cash flow hedge is recognized in equity, within other comprehensive income, net of tax effects. Accordingly, the fair value adjustments of the hedging instruments, previously recognized in profit or loss before their designation as hedging instruments, are accumulated in equity and reclassified to profit or loss in the same period and in the same line item as the hedged transaction is recognized. The ineffective portion of the hedge is immediately recognized in profit or loss.

In addition to the cash flow hedge referenced above, the Bank has fair value hedge structures whose objective is to mitigate (i) interest rate risk on fixed-rate payroll loans using DI-against-fixed-rate and IPCA-against-fixed-rate swaps, (ii) foreign exchange and interest rate risk on foreign currency borrowings using swaps indexed to USD, (iii) inflation risk on IPCA-indexed funding using IPCA-against-DI swaps, (iv) interest rate risk on funding indexed to the interbank deposit rate using fixed-against-DI swaps, (v) foreign exchange risk on Mexican government securities (CETES) denominated in Mexican pesos (MXN) using non-deliverable forward (NDF) contracts that hedge the BRL/MXN exchange rate, and (vi) interest rate risk on Spanish government bonds (ICO securities) denominated in Brazilian reais using DI-against-fixed-rate swaps.

For fair value hedges, the hedged financial assets or liabilities and the corresponding derivative financial instruments designated in the fair value hedge relationships are measured at fair value, and the carrying amounts of the hedged items are adjusted for changes in fair value attributable to the hedged risk. Any gains or losses arising from changes in the fair value of the derivatives are recognized in profit or loss. Any hedge ineffectiveness is recognized in profit or loss as the difference between the change in fair value of the hedged item (attributable to the hedged risk) and the change in fair value of the hedging instrument.

The effectiveness monitoring of the hedge, which measures the extent to which the derivative financial instruments offset the effects of market fluctuations on the hedged items, is performed on a monthly basis. The effectiveness assessed for each hedging relationship falls within the range of 80% to 125%. The Bank's hedging strategies are designed to manage exposure to interest rate, inflation and foreign exchange risks arising from its funding operations, loan portfolio and investment securities.

The economic relationship between the hedged item and the hedging instrument is established by matching the key contractual terms, including indexes (CDI, IPCA, fixed rate or foreign exchange),

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currency, maturity dates and calculation bases, so that changes in the fair value or cash flows of the hedging instruments tend to offset, in the opposite direction, the changes in the hedged items.

The hedge ratio is determined so as to align, to the greatest extent possible, the notional amounts and cash flows of the hedged items and the hedging instruments, with the objective that the expected hedge ineffectiveness is not significant under normal market conditions. The main potential sources of hedge ineffectiveness include residual differences in maturity, indexation basis, reset dates and the prepayment behavior of the loans or the dynamics of the underlying markets (e.g., foreign exchange and sovereign yield curves) compared with the contractual terms of the hedging instruments.

The tables below present, by type of hedge and risk, the notional amounts (“Reference Value”), the present values based on accrual curves (“Curve Value”), the fair value adjustments (“Market Value Adjustment”) and the resulting fair values of the hedging instruments and hedged items designated in hedge accounting relationships.

Cash Flow Hedge - Inflation (IPCA)

September 30, 2025				
<i>Inflation (IPCA)</i>	Reference Value	Curve Value(u)	Market Value Adjustment	Fair Value
Hedge Item				
Variable rate CDBs - IPCA	46,764	52,573	(342)	52,231
Hedge Instrument				
Swap (a) (assets) (b)	47,934	53,931	(380)	53,551

- (a) Swap contracts traded in the over-the-counter market, registered on B3, with the longest maturity in February 2026.
- (b) Amounts related to the receivable or payable differential are recorded as assets or liabilities, respectively. The fair value of these swaps is recognized within derivative financial instruments (assets or liabilities), and the effective portion of the cash flow hedge is recorded in other comprehensive income. The net fair value of the swaps amounts to R\$153 payable.
- (u) The curve value corresponds to the present value of contractual cash flows discounted using the applicable market yield curves at the reporting date and does not represent the carrying amount under IFRS.

Fair Value Hedge - Fixed Interest Rate Risk

September 30, 2025				
<i>Fixed vs. DI (Interbank Deposit Rate)</i>	Reference Value	Curve Value (u)	Market Value Adjustment	Fair Value
Hedge Item				
Payroll loan installments (c)	18,205,912	19,580,486	(129,586)	19,450,900
Hedge Instrument				
Swap (d) (liabilities) (e)	18,204,661	19,579,096	(129,592)	19,449,504

- (c) The hedge relationships are formalized in a memorandum, which include portions of payroll-deductible loan contracts maturing within the vertex or based on their duration, with amounts that approximate the notional value of each derivative maturity.
- (d) Swap agreements traded over-the-counter and registered with B3, with the longest maturity in January 2030.
- (e) The amounts receivable or payable related to the differential are recorded in asset or liability accounts, respectively. The net fair value of the swaps is R\$233,808 receivable. The fair value adjustments on the hedged items and on the hedging instruments in these fair value hedge relationships are recognized in profit or loss, within “Result of derivative financial instruments” or within the same line item as the hedged item, in accordance with the fair value hedge accounting requirements of IFRS 9.

September 30, 2025				
<i>Fixed vs. IPCA (Brazilian Consumer Price Index)</i>	Reference Value	Curve Value (u)	Market Value Adjustment	Fair Value
Hedge Item				
Payroll loan installments (f)	708,816	764,987	17,335	782,322
Hedge Instrument				
Swap (g) (liabilities) (h)	708,500	764,641	17,324	781,965

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- (f) The hedge relationships are formalized in a memorandum, which includes portions of payroll loan contracts maturing within the specified range, with values close to the notional of each maturity of the derivative.
- (g) Swap contracts traded in the over-the-counter market, registered on B3, with the longest maturity in August 2028. Changes in the fair value of these swaps, as well as the corresponding fair value adjustments on the hedged items, are recognized in profit or loss.
- (h) Amounts related to the differential to be received or paid are recognized as an asset or liability, respectively. The net fair value of the swaps is R\$23,956 payable.

September 30, 2025				
<i>Currency</i>	Reference Value	Curve Value (u)	Market Value Adjustment	Fair Value
Hedge Item				
Foreign borrowing (USD) (i)	205,389	204,817	(144)	204,673
Hedge Instrument				
Swap (j) (Liabilities) (k)	205,389	204,817	(144)	204,673

- (i) The hedge relationship is formalized in a memorandum, which includes foreign borrowing in USD.
- (j) Swap contract traded in the over-the-counter market, registered on B3, with maturity in March 2026.
- (k) Amounts related to the differential to be received or paid are recognized as an asset or liability, respectively. The net fair value of the swaps is R\$15,237 payable. The hedge is designated to protect the exposure to changes in fair value arising from foreign exchange and interest rate risk on the foreign currency borrowing.

September 30, 2025				
<i>IPCA vs. DI</i>	Reference Value	Curve Value (u)	Market Value Adjustment	Fair Value
Hedge Item				
Variable rate CDBs	2,451,501	2,538,266	(18,956)	2,519,310
Hedge Instrument				
Swap (l) (Assets) (m)	2,445,193	2,531,743	(19,489)	2,512,254

- (l) Over-the-counter (OTC) swap contract, registered with B3, maturing in May 2028.
- (m) The amounts related to the differential to be received or paid are recognized as an asset or liability, respectively. The net fair value of the swaps is R\$47,728 payable. These swaps are designated to hedge the fair value of IPCA-indexed funding against changes in the IPCA and DI interest rate curves, with fair value adjustments on both hedged items and hedging instruments recognized in profit or loss.

September 30, 2025				
<i>Fixed vs. DI</i>	Reference Value	Curve Value (u)	Market Value Adjustment	Fair Value
Hedge Item				
Variable rate CDBs	1,715,005	1,783,103	5,737	1,788,840
Hedge Instrument				
Swap (n) (Assets) (o)	1,752,500	1,821,432	5,342	1,826,774

- (n) Over-the-counter (OTC) swap contract, registered with B3, maturing in January 2028.
- (o) The amounts related to the differential to be received or paid are recognized as an asset or liability, respectively. The net fair value of the swaps is R\$3,095 receivable. These swaps are designated to hedge the fair value of funding indexed to the interbank deposit rate (DI) against changes in fixed and floating interest rates, with fair value adjustments on both hedged items and hedging instruments recognized in profit or loss.

September 30, 2025			
<i>Mexican Peso</i>	Reference Value (MXN)	Reference Value (R\$)	Present Value (R\$)
Hedge Item			
Investment in CETES	376,139	110,058	110,201
Hedge Instrument			
NDF (p) (Liabilities) (q)	389,468	116,022	111,743

- (p) Over-the-counter (OTC) NDF, registered with B3, maturing in November 2025.
- (q) The amounts related to the differential to be received or paid are recognized as an asset or liability, respectively. The net fair value of the NDF is R\$2,341 receivable. The NDF is designated to hedge the fair value of Mexican government

securities (CETES) denominated in MXN against changes in the BRL/MXN exchange rate, with fair value adjustments on both the investment and the NDF recognized in profit or loss.

<i>DI vs. Fixed</i>	September 30, 2025			
	Reference Value	Curve Value	Market Value Adjustment	Fair Value
Hedge Item				
Investment in ICO	1,000,000	1,034,899	(176)	1,034,723
Hedge Instrument				
Swap (r) (liabilities) (s)	1,001,068	1,034,935	(86)	1,034,849

(r) Over-the-counter (OTC) swap contract, registered with B3, maturing in June 2026.

(s) The amounts related to the differential to be received or paid are recognized as an asset or liability, respectively. The net fair value of the swaps is R\$210 payable. This swap is designated to hedge the fair value of Spanish government bonds (ICO securities) against changes in the DI and fixed interest rate curves, with fair value adjustments on both the investment and the swap recognized in profit or loss.

In May 2025, Banco Agibank early settled hedge accounting instruments designated for cash flow protection. Accordingly, the mark-to-market balance of the hedging instrument recorded in equity must be reclassified to profit or loss in line with the results of the hedged item. As of September 30, 2025, an amount of R\$995, net of tax effects, had already been reclassified to profit or loss. The accumulated gross balance in equity as of September 30, 2025, was R\$1,613 payable, which will be reclassified to profit or loss until 2030.

When hedge accounting is discontinued, any cumulative gain or loss previously recognized in other comprehensive income remains in equity and is reclassified to profit or loss when the originally forecast cash flows occur or are no longer expected to occur, in accordance with IFRS 9.

Glossary of terms used in the tables above :

Notional Value (Reference Value): Reference amount. It corresponds to the contractual notional of the hedged items and the hedging instruments and does not represent amounts receivable or payable.

Present Value / Curve Value: Value calculated for disclosure purposes, based on the total principal from the start date to the reporting date.

Fair Value: The fair value measurement method used by the Bank consists of determining the future value based on the terms of the contracted transactions and then discounting it to present value using market curves published by B3. Fair value corresponds to the carrying amount of the derivative financial instruments and to the adjusted carrying amount of the hedged items for hedge accounting purposes.

Market Value Adjustment: Change in fair value (mark-to-market minus accrual curve) of the hedging instrument and/or hedged item.

7. Income Taxes, Social Contribution and Other Taxes

(a) Movements of deferred tax assets

Deferred tax assets

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	September 30, 2025	December 31, 2024
Initial amount	831,698	687,362
Provision/ reversal	389,046	144,336
Deferred tax assets	1,220,744	831,698

Deferred tax liabilities

	As of	
	September 30, 2025	December 31, 2024
Initial amount	206,860	194,284
Provision/ reversal	155,620	12,576
Deferred tax liabilities	362,480	206,860

(b) Income tax and social contribution expense

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Income tax in profit or loss	(471,350)	(294,890)
Deferred taxes:		
Temporary differences	207,432	102,210
Tax loss and negative calculation basis	(3,107)	(8,404)
Total	(267,025)	(201,084)

(c) Estimate of tax credit realization

	As of	
Expected income tax and social contribution, calculated with statutory rate	September 30, 2025	December 31, 2024
Year 1	560,293	347,303
Year 2	252,106	107,199
Year 3	120,389	110,136
Year 4	90,205	73,084
Year 5	71,082	71,347
Year 6 – 10	126,669	122,629
Total	1,220,744	831,698

(d) Effective tax rate reconciliation

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Net income before taxes	1,098,722	798,287
Expected income tax and social contribution, at statutory rates	(412,746)	(309,508)
Interest on equity (b)	75,784	83,984
Permanent additions and exclusions	(3,428)	5,055

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Tax incentive (a)	13,713	4,969
Extemporaneous credit	-	21,603
Others	50,122	(6,147)
Income tax expense	(276,555)	(200,044)
The effective income tax rate	25%	25%

- (a) The Company receives a municipal tax incentive related to the local services tax ("ISS"), which reduces the effective tax rate on certain service revenues. The incentive is granted for a fixed 10-year period, subject to ongoing compliance with operational requirements, and the amounts may vary depending on service volumes or changes in local rules.
- (b) Interest on equity refers to a profit distribution to shareholders and is deductible by the company for corporate income tax (IRPJ) and social contribution on net profit (CSLL) purposes.

(e) Breakdown deferred tax assets and liabilities

	As of September 30, 2025	
	Deferred Tax Assets	Deferred Tax Liabilities
Provisions	196,866	-
Impairment allowance for loans and advances to customers	847,914	(109,930)
Lease Liabilities	123,719	(113,182)
Other temporary differences	52,245	(139,368)
Total	1,220,744	(362,480)

	As of December 31, 2024	
	Deferred Tax Assets	Deferred Tax Liabilities
Provisions	141,076	-
Impairment allowance for loans and advances to customers	561,442	(89,117)
Fair value of financial instruments held for trading	21	-
Net operating losses	3,107	-
Lease Liabilities	116,077	(105,464)
Other temporary differences	9,975	(12,279)
Total	831,698	(206,860)

8. Property and Equipment

	As of	
	September 30, 2025	December 31, 2024
Furniture and fixtures	18,402	15,936
Improvements and facilities	29,471	17,026
IT equipment and systems	18,718	16,638
Equipment	1,509	561
Other tangible assets	8,083	7,790
Total Carrying amount	76,183	57,951

	December 31, 2024	Additions	Disposals	Transfers	September 30, 2025
Acquisition cost					

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Furniture and fixtures	25,670	4,415	(104)	-	29,981
Improvements and facilities	15,494	16,866	(777)	-	31,583
IT equipment and systems	62,143	7,827	(482)	(1,063)	68,425
Machinery and equipment	2,868	1,132	-	-	4,000
Other tangible assets	12,549	4,193	(3,940)	1,063	13,865
Total Cost	118,724	34,433	(5,303)	-	147,854

Accumulated depreciation

Furniture and fixtures	(9,738)	(1,909)	66	-	(11,581)
Improvements and facilities	(5,465)	(2,607)	25	-	(8,047)
IT equipment and systems	(38,612)	(5,774)	508	-	(43,878)
Machinery and equipment	(2,305)	(185)	1	-	(2,489)
Other tangible assets	(4,653)	(1,195)	172	-	(5,676)
Total Depreciation	(60,773)	(11,670)	772	-	(71,671)
Total Carrying amount	57,951	22,763	(4,531)	-	76,183

There were no indicators of impairment of Property and Equipment as of September 30, 2025 and for the year ended December 31, 2024.

9. Intangible Assets

	As of	
	September 30, 2025	December 31, 2024
Goodwill	147	147
Other intangible assets	190,015	199,009
Total	190,162	199,156

	December 31, 2024	Additions	Disposals	Transfers	September 30, 2025
Acquisition cost					
Software	292,994	5,220	-	7,461	305,675
Trademarks and patents	1,260	-	-	-	1,260
Intangible under development (i)	13,302	17,242	(28)	(7,461)	23,055
License acquisition	92,770	66,268	(5,648)	-	153,390
Others	293	-	(60)	-	233
Total Costs	400,619	88,730	(5,736)	-	483,613

Accumulated amortization

Software	(120,874)	(45,673)	-	-	(166,547)
Trademarks and patents	(102)	-	-	-	(102)
License acquisition	(80,634)	(46,315)	-	-	(126,949)
Total Amortization	(201,610)	(91,988)	-	-	(293,598)
Total Carrying amount	199,009	(3,258)	(5,736)	-	190,015

(i) Substantially refers to expenses related to development of internal technology projects, substantially comprised of usage licenses and third-party services.

There were no indications of impairment of intangible assets for the years. Additionally, intangible assets recorded as “under development” were tested for impairment by comparing it carrying amount with its recoverable amount and no adjustments were identified.

10. Leases

(a) Amounts recognized in the statement of financial position

The Group has operating lease contracts for the headquarters buildings located in Porto Alegre and Campinas, as well as for the hubs and sales offices related to customer services. In addition, the Group has leases for the use of vehicles throughout Brazil.

Right of use asset

	As of	
	September 30, 2025	December 31, 2024
Balance at end of previous period	223,285	182,245
Additions and contractual changes	29,757	90,331
Depreciation	(43,050)	(49,291)
Balance at end of the period	209,992	223,285

Lease liabilities

	As of	
	September 30, 2025	December 31, 2024
Balance at end of previous period	254,602	206,753
Additions and contractual changes	29,758	90,331
Payments	(63,384)	(75,870)
Interest	23,779	33,388
Balance at end of the period	244,755	254,602

(b) Expenses recognized in the income statement

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Depreciation ⁽¹⁾	43,050	36,202
Interest expenses ⁽²⁾	23,779	24,159
Total	66,829	60,361

(1) This amount is recorded in Depreciation and Amortization combined income statement.

(2) This amount is recorded in Other Expenses, Net combined income statement.

(c) Maturity of lease liabilities

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	Less than 12 months	1 - 3 years	3 - 5 years	Over 5 years	Total
Lease liabilities	80,183	111,404	47,897	5,271	244,755

As of December 31, 2024					
	Less than 12 months	1 - 3 years	3 - 5 years	Over 5 years	Total
Lease liabilities	74,176	110,414	56,662	13,350	254,602

Payments on short-term leases

Leases under short-term contracts are not recognized as right-of-use assets, with the related expenses being recognized under “General and Administrative Expenses” in the Income Statement. For the nine-month period ended September 30, 2025, there were R\$4,261 short-term contract expenses and R\$3,360 for the nine-month period ended September 30, 2024.

11. Other Assets

	As of	
	September 30, 2025	December 31, 2024
Interbank transactions	431,698	223,761
Prepaid expenses	299,100	239,728
Collection receivable	235,902	206,140
Deposits Pledged as Guarantee - Labor	37,459	37,091
Recoverable taxes	123,338	48,776
Deposits Pledged as Guarantee - Tax	13,646	13,034
Deposits Pledged as Guarantee - Civil	46,081	30,958
Partnership Program	90,815	62,484
Commissions	46,858	44,370
Others	165,858	49,642
Total	1,490,755	955,984

12. Provision for contingencies

Management classifies the risk of loss of legal and administrative proceedings in which the Group is a party as a defendant. Provisions are recorded for contingencies classified as a probable risk of loss and Management believes that the recorded amount is sufficient to cover those losses.

(a) Probable losses

	As of	
	September 30, 2025	December 31, 2024
Legal and administrative proceedings:		
Civil	300,128	217,845
Labor	86,805	82,511
Tax	1,660	1,567
Total	388,593	301,923

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Civil lawsuits are controlled individually, and the provision is recorded whenever the loss is evaluated as probable, considering the opinion of legal advisors, the nature of the lawsuits, similarity with previous cases, complexity, and legal precedent, as well as when there is probable expectation of future cash disbursement.

Labor claims are controlled individually, and the provision is recorded whenever the loss is evaluated as probable, considering the claim status and the history of losses. From the date of the hearing until an initial court decision, labor claims are measured by the average of losses occurred within the last 12 months. After the appeal, the losses are measured based on experts' calculations until the settlement.

There are no significant administrative claims in process for non-compliance with the rules of Brazilian Financial System, tax claims or payment of penalties that may cause significant impacts to the Group's financial statements.

(b) Possible losses

The Group is a party to certain legal and administrative proceedings, which, in accordance with their nature and the risk of loss evaluation, does not qualify the risk of loss as probable:

	As of	
	September 30, 2025	December 31, 2024
Possible losses:		
Civil	62,142	-
Labor	26,605	22,569
Tax	39,435	38,773
Total	128,182	61,342

(c) Judicial deposits

	As of	
	September 30, 2025	December 31, 2024
Labor	37,459	37,091
Civil	46,081	30,952
Tax	13,647	13,034
Total	97,187	81,077

Judicial deposits are recognized as "Other Assets" in the balance sheet.

(d) Changes in provision

	September 30, 2025			
	Civil	Labor	Tax	Total
Opening balance	217,845	82,511	1,567	301,923
Reversals / additions in provision	202,971	24,932	92	227,995
Consumption	(120,687)	(20,638)	-	(141,325)
Closing balance	300,129	86,805	1,659	388,593

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	December 31, 2024			
	Civil	Labor	Tax	Total
Opening balance	120,165	112,074	-	232,239
Reversals / additions in provision	219,878	12,252	1,567	233,697
Consumption	(122,198)	(41,815)	-	(164,013)
Closing balance	217,845	82,511	1,567	301,923

13. Other Liabilities

	As of	
	September 30, 2025	December 31, 2024
Accounts payable	296,463	222,944
Tax and social security	340,174	146,664
Personal expenses	104,132	106,658
Other liabilities – personal bonuses	96,698	98,680
Interbank transactions	86,380	113,129
Expected credit losses ⁽¹⁾	4,317	4,747
Partnership Program Liabilities ⁽²⁾	149,215	107,405
Other Liabilities	171,577	165,085
Total	1,248,956	965,312

(1) Refers to credit limits granted and not used.

(2) Related to partnership shares classified as financial instruments, in accordance with IAS 32 (note 19 b)

14. Obligations related to credits assignments

The Group recognizes obligations arising from the assignment, with co-obligation, of credit receivables originating from payroll-deductible loan transactions, pursuant to agreements for the promise of transfer and acquisition of credit rights and other covenants entered into with Vert-9 Companhia Securitizadora de Créditos Financeiros, Vert-5 Companhia Securitizadora de Créditos Financeiros, Opea – Companhia Securitizadora de Créditos Financeiros Agibank (dated July 24, 2025) and Fundo de Investimento em Direitos Creditórios Agibank I – Responsabilidade Limitada “FIDC” (Note 6.4(d)).

The associated liabilities represent the Group’s contractual obligation to repay the funding obtained in connection with such credit assignment transactions and are economically linked to the cash flows generated by the transferred receivables. The transferred receivables are contractually pledged as collateral for the associated liabilities and are subject to restrictions; accordingly, they are not available for unrestricted sale or re-pledging by Banco Agibank.

Obligations related to the assignment of credit receivables through the investment fund “FIDC” are contractually segregated into senior and subordinated quotas. The subordinated quotas, which absorb first losses and provide exposure to residual returns, are fully held by the Group and, therefore, are eliminated in the consolidation process (note 2a). Accordingly, only the senior quotas held by third-party investors, which give rise to a contractual obligation to deliver cash, remain recognized as liabilities in the consolidated financial statements.

These liabilities are measured at amortized cost and are presented as a separate item in the statement of financial position to provide more transparent disclosures of these transactions.

	September 30, 2025	December 31, 2024
Obligations related to credits assignments	8,311,900	4,459,629
Obligations related to senior quotas of FIDCs	1,974,034	-
Total	10,285,934	4,459,629

15. Equity / net investments

(a) Pre reorganization

The financial statements were prepared in accordance with the basis of preparation described in Note 2 and the accounting policies described in Note 3. No share capital is presented prior to the corporate reorganization as the financial statements reflect the combination of the Company and Nuova. The net investment and the profit (loss) for the year/period are derived by aggregating the net assets of the Company and its subsidiaries with those of Nuova and its subsidiaries.

In accordance with Article 25 of the bylaws, the distribution of mandatory dividends amounting to 25% (twenty-five percent) of the net profit adjusted as per Articles 201 and 202 of Law No. 6,404/76 is assured, to be paid as stipulated in Article 205, § 3 of the same legal provision, upon the conclusion of the fiscal year. For the nine-months period ended September 30, 2024 the Group allocated part of its net profit for the distribution of mandatory dividends, in the amount of R\$ 9,950.

On September 30, 2024, Nuova was merged with and into Agibank Corretora de Seguros Sociedade Simples Ltda., which subsequently assumed control of Nuova and its subsidiaries—such merger, the Nuova Merger. As a result, these entities became indirect subsidiaries of the Bank.

(b) After reorganization

Class of shares	September 30, 2025		December 31, 2024	
	Number of shares	Carrying amount	Number of shares	Carrying amount
Common shares	418,168,922	723,610	418,168,922	723,610
Preferred shares A	29,256,096	17,984	22,913,504	17,984
Preferred shares B	145,674,473	252,079	145,674,473	252,079
Preferred shares C	142,984,328	409,691	142,984,328	409,691
Preferred shares D	35,466,285	20,000	-	-
Preferred shares E	59,589,816	269,636	59,589,816	269,636
Total share capital	831,139,920	1,693,000	789,331,043	1,673,000

As of September 30, 2025, Agi Financial Holding's share capital amounted to R\$1,693,000, fully subscribed and paid in, and is divided into 831,139,920 book-entry shares with no par value, including 418,168,922 common shares, 29,256,096 class A preferred shares, 145,674,473 class B preferred shares, 142,984,328 class C preferred shares, 35,466,285 class D preferred shares, and 59,589,816 class E preferred shares, with rights defined as follows:

- Class A preferred shares do not carry voting rights. As of the reporting date, Class A preferred shares do not grant preferential or priority rights to dividends or interest on capital and participate in profit distributions on the same basis as common shares.

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- Class B, Class C and Class E preferred shares each confer one vote per share. As of the reporting date, these classes do not grant preferential or priority rights to dividends or interest on capital and participate in profit distributions on the same basis as common shares.
- Class D preferred shares confer one vote per share and grant their holders a preferential participation in the Company's distributable profits, resulting in a higher allocation of earnings per share relative to other classes of equity instruments. The preferential allocation applicable to Class D preferred shares is non-cumulative, contingent upon the availability of distributable profits for the period, and does not give rise to any contractual obligation of the Company to deliver cash or other financial assets.

At the Extraordinary General Meeting held on February 19, 2025, the issuance of 35,466,285 Class D preferred shares was approved at an issuance price of R\$ 400,000, of which R\$ 20,000 was allocated to share capital and R\$ 380,000 was allocated to the capital reserve. The issuance forms part of the Shareholders' Agreement entered into between the Company and the investment fund "LCM BIGBANG FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES MULTISTRATÉGIA RESPONSABILIDADE LIMITADA." The transaction was carried out through the contribution of the shares of Banco Agibank S.A. that the investment fund had acquired on December 27, 2024. As a result, from that date the Company came to hold 100% of the equity interest in Banco Agibank S.A. (95.7% as of December 31, 2025 — see Note 2.a). The share issuance, together with the increase in ownership interest in Banco Agibank S.A., resulted in a change of R\$ 124,961 between controlling and non-controlling interests.

(c) Usufruct dividends

On June 28, 2024, a usufruct agreement was executed between the Bank and the Company, pursuant to which dividends and interest on capital declared by the Bank are paid directly to the shareholders of the Company. Although the Company remains the legal owner of the shares of the Bank, the shareholders of the Company are entitled to receive such distributions during the term of the agreement. These amounts distributed by the Bank directly to the shareholders of the Company were recorded as a reduction in retained earnings. On March 31, 2025, the Bank's Board of Directors approved interest on capital in the amount of R\$46,688. On June 30, 2025, the Board approved an additional amount of R\$57,124. On September 30, 2025, the Bank's Board of Directors approved an additional interest on capital in the amount of R\$168,409, totaling R\$272,221 approved in the nine months ended September 30, 2025.

(d) Earnings per share

Earnings per share are calculated by dividing profit for the period attributable to the equity holders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted earnings per share are calculated by adjusting the weighted average number of ordinary shares outstanding, considering the potential conversion of preferred shares into ordinary shares. As the effect of such conversion would increase, rather than decrease, earnings per share, these preferred shares are considered antidilutive and, therefore, are not included in the calculation of diluted earnings per share.

For the Nine Month Periods Ended	
September 30, 2025	September 30, 2024

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Net income attributable to owners of the parent company	822,917	595,806
Net income attributable to common shares	407,594	295,105
Net income attributable to preferred shares	415,323	300,701
Weighted average number of shares for the nine-month period ended September 30, 2025¹	820,805,042	820,805,042
Common	418,168,922	418,168,922
Preferred A B C E	373,535,578	373,535,578
Preferred D	29,100,542	29,100,542
Basic earnings per share – R\$		
Common	0.97	0.71
Preferred A B C E	0.99	0.71
Preferred D	1.63	1.18

¹ The weighted number of shares in issue by the Company following the corporate reorganization is presented retroactively for purposes of calculating earnings per share in all periods presented.

Net income attributable to preferred shares represents the portion of the Company's profit for the period allocated to holders of preferred shares in accordance with the specific economic rights applicable to each class of preferred shares.

For the nine-month period ended September 30, 2025, the allocation of earnings between common and preferred shares reflects the preferential economic rights of Class D preferred shares. All other classes of preferred shares participate in profits on a basis equivalent to common shares.

The allocation of earnings among classes of equity instruments is based solely on distributable profits for the period and does not result in fixed, cumulative or guaranteed returns. Accordingly, amounts attributed to preferred shares are presented as a component of profit attributable to equity holders of the Company.

16. Net Interest Income

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Interest income using the effective interest method		
Fixed income securities	526,279	289,695
Loans and advances - Credit institutions	52,491	26,889
Loans and advances - Customers	6,231,910	4,459,039
Total income	6,810,680	4,775,623
Interest expense using the effective interest method		
Customer deposits	(1,875,717)	(1,288,007)
Assignment of financial assets	(922,648)	(415,731)
Contributions to the Credit Guarantee Fund	(614,568)	(214,760)
Interbank deposits	(31,559)	(1,802)
Interest expense on loans and borrowings	(51,411)	-
Total expense	(3,495,903)	(1,920,300)
Net interest income	3,314,777	2,855,323

17. Operating Expenses and other Revenues
(a) Commissions, banking fees and other revenues from services

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	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Banking fees	94,614	75,288
Brokerage commissions	601,413	232,658
Other revenue commissions	14,433	17,959
IT development services	-	808
Total	710,460	326,713

(b) Selling, General and Administrative Expenses

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Advertising expenses	(20,158)	(31,892)
Communication expenses	(20,651)	(20,175)
Financial system service expenses	(332,349)	(281,357)
Maintenance expenses	(26,909)	(28,222)
Promotion expenses	(5,086)	(6,396)
Data processing (rental and maintenance expenses)	(121,274)	(88,097)
Technical services expenses	(225,017)	(226,128)
Travel expenses	(8,094)	(11,400)
Administrative expenses	(7,620)	(6,732)
Legal expenses	(228,846)	(110,611)
Other general and administrative expenses	(43,284)	(20,208)
Total selling, general and administrative expenses	(1,039,288)	(831,218)

(c) Personnel Expenses

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Benefits	(102,545)	(87,901)
Compensation Expenses	(165,335)	(166,638)
Other personal expenses	(2,553)	-
Social security costs	(102,432)	(81,380)
Total Personnel Expenses	(372,865)	(335,919)

(d) Tax Expenses

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Tax on Services (ISS)	(8,330)	(3,624)
Social Integration Program (PIS)	(47,905)	(37,476)
Tax for Social Security Financing (Cofins)	(257,038)	(203,988)
Other tax expenses	(74,672)	(54,771)
Total Tax Expenses	(387,945)	(299,859)

18. Other income (expenses), net

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Credit assignment results	-	3
Non-operating income	650	548
Addition/reversal of other provisions	6	5,631
Interest on lease liabilities	(23,779)	(24,159)
Tax Incentive ¹	37,175	25,901
Partnership Program Expense ²	(37,308)	(43,166)
Other operating expense	(15,114)	(22,113)
Total Other income (expense), net	(38,370)	(57,355)

¹ Refers to subvention incentive, related to Tax on Services (ISS).

² Related to partnership shares classified as financial instruments, in accordance with IAS 32 (note 19 b)

19. Related parties

The main transactions with related parties are carried out with the Group's shareholders and managers, contracted under amounts, terms and average rates in accordance with normal market conditions during the period.

(a) Compensation for key management personnel

For the nine-month periods ended September 30, 2025 and September 30, 2024, the benefits provided in the form of fixed compensation to the Group's key management were as follows:

	For the Nine Month Periods Ended	
	September 30, 2025	September 30, 2024
Remuneration	20,992	15,280
Social charges	4,723	3,438
Total	25,715	18,718

The Group does not provide long-term benefits, employment contract termination benefits or share-based compensation to its key management personnel.

(b) Partnership program

On July 1, 2019, the Partnership Program was approved at the Extraordinary General Meeting, allowing managers and employees to participate in the Group's increase in net assets by purchasing preferred shares. The purchase and sale value of the shares was initially defined as the Bank's net assets per share (subsequently change to the Company's net assets per share), based on the most recent available audited financial statements, with a payment term of 60 months. A participant leaving the Group's employment has the right to sell their shares to the Bank, also at net assets per share, calculated based on the most recent audited financial statements available immediately before the repurchase request.

As the shares are redeemable at the option of the holder, the Group does not have the legal right to avoid cash payment and so has classified the preferred shares issued under the Partnership program as a liability in accordance with IAS 32 Financial Instruments: Presentation.

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In 2022, a new Partnership Program was launched, allowing managers and employees to become shareholders of the Company through a contract related to the purchase of shares. The purchase value of the shares was based on the Group's last fundraising round with third party investors, per share, adjusted by the TLP interest rate index until payment is settled by the employee. The Company retains the right to repurchase these shares, and the repurchase price is determined based on the growth in the Company's net assets between the grant date and the relevant tranche period.

On September 30, 2025, the receivable balance from participants was R\$90,815 (R\$ 62,484 as of December 31, 2024), as disclosed in the note 11 – "Other Assets".

On September 30, 2025, the Partnership program liability was R\$149,215 (R\$ 107,405 as of December 31, 2024), as disclosed in *Note 13 - Other liabilities*. For the nine-month period ended September 30, 2025, the Group recorded a financial expense related to the change in the value of the program participants' shares amounting to R\$ 37,308 (R\$ 43,166 for the nine-month period ended September 31, 2024), as disclosed in *note 18 - Other income (expenses), net*.

20. Sensitivity analysis

The following analysis estimates the potential impact on profit or loss of the Group financial instruments under hypothetical stress scenarios of the main market risk factors affecting each position.

As of September 30, 2025, and December 31, 2024, we identified that the principal market risk is linked to changes in fixed and floating-rate indices applicable to our financial assets and liabilities, which serve as the benchmarks for these positions. For the hypothetical stress scenarios, the reasonably possible risk variation considered an increase in 10% and a decrease in 10% in the benchmark interest rate.

The floating-rate indices are primarily tied to the CDI and SELIC index rate, which reflects the average interbank deposit rate in Brazil, and to the IPCA—Brazil's broad national consumer price index, which measures overall Brazilian inflation and is published monthly by the Brazilian Institute of Geography and Statistics (IBGE). For floating rate instruments, the table below presents the sensitivity of 12 months of interest income/expense, considering no other changes during this period. For fixed rate instruments, the table presents the sensitivity of fair value in the hypothetical scenario. The Group has not identified any risks related to exchange rates or commodity fluctuations in assets or liabilities.

	For the nine months ended		For the year ended	
	September 30,		December 31,	
	2025		2024	
Inflation (IPCA) ⁽¹⁾	5.2	%	4.8	%
Interest rate (SELIC) ⁽²⁾	14.9	%	12.2	%

Source: IBGE and Brazilian Central Bank.

⁽¹⁾ The IPCA, compiled by the Brazilian Institute of Geography and Statistics (IBGE), is a comprehensive consumer price index. The inflation figure presented reflects the accumulated variation over the preceding 12-month period.

⁽²⁾ The SELIC rate, recognized as Brazil's risk-free benchmark, is established by the Central Bank and serves as the primary instrument for the implementation of national monetary policy.

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Sensitivity analysis of changes in interest rates

As of September 30, 2025	Rate Risk	Total Portfolio	Interest Change Scenario	
			10%	(10%)
Financial Assets				
Financial assets measured at amortized cost		41,829,802	(331,712)	331,712
Financial Treasury Bills (LFT)	SELIC	322,217	4,178	(4,178)
Debentures	CDI	5,491,741	60,410	(60,410)
National Treasury Notes (NTN)	IPCA	92,295	454	(454)
Gross Credit Potfolio ⁽¹⁾	Fixed Rate	33,974,179	(376,105)	376,105
Government Securities – Other Countries (ICO)	Fixed Rate	1,465,392	(16,573)	16,573
Government Securities – Other Countries (KDB)	Fixed Rate	283,979	(2,258)	2,258
National Treasury Notes (NTN)	Fixed Rate	199,999	(1,818)	1,818
Financial assets measured at fair value through profit or loss		1,177,733	16,743	(16,743)
Derivatives	CDI	249,448	22,334	(22,334)
Investment securities - Financial Treasury Bills (LFT)	Selic	34,034	441	(441)
Investment securities - Financial Bills (LF)	CDI	165,902	383	(383)
Investment securities - National Treasury Bills (LTN)	Fixed Rate	376,885	(3,455)	3,455
Investment securities - National Treasury Notes (NTN)	Fixed Rate	225,175	(2,047)	2,047
Investments fund quotas	-	126,289	(913)	913
Financial Liabilities				
Obligations related to credit assignments		(10,285,934)	193,018	(193,018)
Obligations related to credit assignments (Vert, Opea and FIDC)	Fixed Rate	(10,285,934)	193,018	(193,018)
Financial liabilities measured at amortized cost		(29,153,811)	(251,415)	251,415
Demand customer deposits	-	(360,067)	-	-
Exchange Acceptance Resources	CDI	(5,727,117)	(74,446)	74,446
Time customer deposits	CDI	(6,889,905)	(95,251)	95,251
Loans and borrowing	CDI	(464,234)	(6,020)	6,020
Debt issued and other borrowed funds	CDI	(288,444)	(3,740)	3,740
Time customer deposits	IPCA	(3,771,212)	(95,251)	95,251
Exchange Acceptance Resources	Fixed Rate	(31,527)	303	(303)
Time customer deposits	Fixed Rate	(8,049,525)	85,703	(85,703)
Loans and borrowing	CDI	(204,673)	(2,654)	2,654
Debt issued and other borrowed funds	Fixed Rate	(220,617)	2,585	(2,585)
Repurchase agreements	CDI	(3,146,490)	(62,644)	62,644

(1) Based on the gross credit portfolio balance, excluding allowance for loan losses, purchase premium, and hedging effects.

As of December 31, 2024	Rate Risk	Total portfolio	Interest Change Scenario	
			10%	(10%)
Financial Assets				
Financial assets measured at amortized cost		27,583,439	(270,796)	270,796
Financial Treasury Bills (LFT)	SELIC	104,192	1,129	(1,129)
Debentures	CDI	1,392,720	10,030	(10,030)
National Treasury Notes (NTN)	IPCA	90,866	419	(419)
Gross Credit Potfolio ⁽¹⁾	Fixed Rate	24,286,705	(265,398)	265,398
National Treasury Bills (LTN)	Fixed Rate	1,174,990	(12,729)	12,729
Government Securities – Other Countries (KDB)	Fixed Rate	533,966	(4,247)	4,247
Financial assets measured at fair value through other comprehensive income		14,394	156	(156)
Securities - Financial Treasury Bills (LFT)	SELIC	14,394	156	(156)
Financial assets measured at fair value through profit or loss		1,105,089	46,349	(46,349)
Derivatives	CDI	407,994	39,330	(39,330)
Investment securities - Financial Treasury Bills (LFT)	Selic	555,577	5,991	(5,991)
Investment securities - Financial Bills (LF)	CDI	1,073	12	(12)
Investments fund quotas	-	140,445	1,016	(1,016)
Financial Liabilities				
Obligations related to credit assignments		(4,459,629)	79,518	(79,518)
Obligations related to credit assignments (Vert and FIDC)	Fixed Rate	(4,459,629)	79,518	(79,518)
Financial liabilities measured at amortized cost		(20,841,534)	(59,460)	59,460
Demand customer deposits	-	(320,209)	-	-
Exchange Acceptance Resources	CDI	(3,227,072)	(35,035)	35,035
Time customer deposits	CDI	(5,444,101)	(62,669)	62,669

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Loans and borrowing	CDI	(480,103)	(5,201)	5,201
Debt issued and other borrowed funds	CDI	(269,173)	(2,916)	2,916
Time customer deposits	IPCA	(4,486,875)	(20,673)	20,673
Exchange Acceptance Resources	Fixed Rate	(28,913)	278	(278)
Time customer deposits	Fixed Rate	(6,325,758)	63,872	(63,872)
Debt issued and other borrowed funds	Fixed Rate	(253,109)	2,825	(2,825)
Repurchase agreements	Fixed Rate	(6,221)	59	(59)

(1) Based on the gross credit portfolio balance, excluding allowance for loan losses, purchase premium, and hedging effects.

21. Capital Management

The assessment of capital adequacy is based on Agibank's strategic planning, supported by the economic-financial budget, which is based on the following assumptions: the projection of asset growth, based on the estimated credit offering; estimated delinquency and collection; projection of liabilities necessary for the sustainable maintenance of liquidity given the need for asset growth, including the number of employees, technology level, and also the revenues and expenses, whether operational or administrative, expected to occur according to the anticipated evolution of the operations.

Capital Adequacy	As of	
	September 30, 2025	December 31, 2024
Referential Equity (PR)	3,429,727	2,443,053
Referential Equity - Tier I	3,110,353	2,077,838
Referential Equity - Tier II	319,374	365,215
Risk-Weighted Assets (RWA)	24,959,124	17,481,130
Credit Risk (RWAcpad)	22,511,706	15,192,006
Market Risk (RWAm pad)	149,793	9,290
Operational Risk (RWAopad)	2,297,625	2,279,834
Banking Risk (RBAN)	526,683	942,939
Full Exposure	45,933,078	30,034,082
Capital Adequacy Ratio (PR/RWA)	13.74%	13.98%
Capital Adequacy Ratio (PR/RWA+RBAN)	13.46%	13.26%
Leverage Ratio	6.77%	6.92%

The minimum level for the Capital Adequacy Ratio required by the current regulation is 10.5%, according to CMN Resolution No. 4.958/21. As of September 30, 2025, Agibank has a capital margin of 2.96% (2.76% as of December 31, 2024).

Composition of Referential Equity (PR)	As of	
	September 30, 2025	December 31, 2024
Equity	3,058,595	2,719,761
Prudential Adjustments to Tier 1 Capital	51,758	(641,923)
Referential Equity	3,110,353	2,077,838
Tier I	3,110,353	2,077,838
Instruments Eligible for Tier II	319,374	365,215
Tier II	319,374	365,215
Referential Equity	3,429,727	2,443,053

Financial Instrument	Principal	Issuance	Maturity	Remuneration	As of	
					September 30, 2025	December 31, 2024
Subordinated Letters of Credits	-	May/19	Apr/25	11.70%	-	55,641
Subordinated Letters of Credits	20,000	Apr/20	Apr/26	10.50%	34,328	31,865
Subordinated Letters of Credits	15,000	Nov/21	Nov/27	CDI + 4%	27,414	24,127
Subordinated Letters of Credits	39,300	May/22	May/29	16.4% to 16.7%	65,420	58,401
Subordinated Letters of Credits	2,900	May/22	May/29	CDI + 4%	4,938	4,346
Subordinated Letters of Credits	300	May/22	jun/29	16.90%	503	448
Subordinated Letters of Credits	10,200	Jun/22	Jun/29	17.0% to 17.4%	17,109	15,211
Subordinated Letters of Credits	600	Jun/22	Jun/29	17.3% to 17.6%	1,016	902
Subordinated Letters of Credits	900	Jun/22	Jun/29	CDI + 4%	1,517	1,335
Subordinated Letters of Credits	1,500	Jun/22	Jul/29	17.3% to 17.6%	2,523	2,239
Subordinated Letters of Credits	58,200	Jul/22	Jul/29	17.3% to 17.6%	97,705	86,616
Subordinated Letters of Credits	1,200	Jul/22	Jul/29	16.9% to 17.4%	2,013	1,786
Subordinated Letters of Credits	92,700	Jul/22	Jul/29	CDI + 4%	154,535	136,010
Subordinated Letters of Credits	99,900	Mar/24	Mar/34	CDI + 2.85%	100,040	103,355
Total	342,700				509,061	522,282

Agibank's Tier II Capital is composed of Subordinated Letters of Credit, totaling a principal amount of R\$342,700 and a current balance of R\$509,061. There is no expectation of early repurchase of these instruments.

22. Risk Management and Financial Instruments

The Group considers risk management to be a fundamental strategic tool, carried out by an independent risk management unit, based on best market practices, with the objective of ensuring that the risks to which the institution is exposed are managed according to the risk appetite, policies, and established procedures. Monitoring is conducted through daily reports delivered to the Executive Officers and key leadership, with performance comments and exposure statements in relation to the limits set institutionally, always prioritizing proactivity in managing these risks.

(a) Credit Risk: Refers to the possibility of losses resulting from the failure of the borrower, issuer, or counterparty to fulfill their respective financial obligations under the agreed terms. The risk management area conducts daily stress tests on the credit portfolio, measuring the impact of increased delinquency on the company's results and other risk indicators.

(b) Market Risk: The possibility of losses resulting from fluctuations in the market values of positions held by a financial institution, as well as its financial margins, including risks from transactions subject to currency variation, interest rates, indexes, stock prices, and commodity prices. Market risk control is conducted through standardized procedures and in accordance with corporate policies. The allocation of available resources from the Bank and controlled companies are always made with the goal of mitigating exposure to market risk.

(c) Liquidity Risk: The possibility of imbalances between tradable assets and payable liabilities that could affect the institution's ability to meet its payment obligations, considering different currencies and settlement terms for its rights and obligations. Liquidity risk monitoring is performed daily based on established indicators, cash flow, and stress scenarios.

(d) Operational Risk: The possibility of losses resulting from failure, deficiency, or inadequacy of internal processes, people, and systems, or from external events. It includes legal risk associated with inadequacy or deficiencies in contracts signed by the institution, as well as sanctions for non-compliance with legal provisions and compensation for third-party damages arising from the institution's activities. The evaluation of operational risks is conducted to ensure the quality of the control of the environment, adhering to internal guidelines and current regulations. Matters related to operational risk are reported through monthly reports to senior management and specific reports to area managers.

(e) Credit risk management and allowance for expected credit losses

Credit risk management objectives and strategies:

i. Credit Risk Exposure

Agibank's credit risk exposures primarily originate from secured operations, particularly payroll products, where the primary risk relates to events such as death or suspension of social security benefits. For unsecured products, the risk stems from potential customer default, mitigated through policies that prioritize transactions with clients maintaining an active banking relationship, such as salary deposits with the institution.

ii. Risk Management Objectives, Policies and Processes

The objective of credit risk management is to ensure portfolio quality and preserve financial soundness, maintaining delinquency levels within the risk appetite defined by the Executive Board in the Risk Appetite Statement (RAS). Policies and processes include credit analysis based on internal models, risk classification, establishment of limits by client and segment, continuous exposure monitoring, and provisioning practices in compliance with Central Bank regulations and IFRS 9.

iii. Measurement and Monitoring

Measurement methods encompass internal models for calculating Probability of Default (PD), Loss Given Default (LGD), and Exposure at Default (EAD), in addition to stress testing to assess portfolio resilience under adverse scenarios. Model monitoring is performed on an ongoing basis through periodic validation, backtesting, and performance analysis, ensuring that underlying assumptions remain aligned with observed data and that models maintain predictive capability amid changes in portfolio behavior and macroeconomic conditions. Key indicators monitored include the non-performing loan ratio (NPL), coverage ratio, sector concentration, internal ratings, and provisioning levels, which enable assessment of clients' repayment capacity and adequacy of provisions relative to assumed risk.

iv. Changes from Prior Period

During the current period, there were no material changes in credit risk management policies or processes compared to the prior year, maintaining the strategy of concentration in secured products and mitigation through banking relationship.

v. Governance Structure

Credit risk governance is organized into multiple layers to ensure effective oversight and compliance, including:

- Credit Committee – responsible for defining strategies and lending policies.
- Risk Committee – overseeing regulatory indicators and adherence to the risk appetite.
- Credit Risk Management Department – an independent unit ensuring portfolio quality.

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- Chief Risk Officer (CRO) – accountable for governance oversight and reporting to the Executive Board.

These governance structures ensure exposures are monitored, measured, and maintained within established limits, with processes regularly reviewed to ensure regulatory compliance and alignment with best market practices.

23. Subsequent Events

On October 3, 2025, the Bank issued perpetual subordinated letters of credit in the total amount of R\$200.1 million, bearing interest at the CDI rate plus 2.90% per year, with semiannual interest payments. This issuance was classified as Additional Tier I (AT1) Capital under the regulations of the Central Bank of Brazil and the CMN, and was carried out with the purpose of strengthening Banco Agibank's capital structure.

In December 2025, the INSS announced a precautionary suspension of new payroll loan deductions under ACT No. 106/2025 (Banco Agibank) and ACT No. 221/2025 (Agi Financeira) following a CGU audit. The suspension was lifted on January 12, 2026, after a settlement with the INSS that fully reinstated the ability to process new payroll loan deductions, subject to enhanced compliance obligations and oversight. Under the settlement, the Company agreed, among other matters, to strengthen controls, review past transactions, make applicable refunds and pay a compensatory amount of R\$1.0 million. Failure to comply may result in renewed suspensions, penalties and other administrative measures.