



1Q25

earnings release

Sou
Bradesco
Nossa cultura em evolução

Somos Pelas
Pessoas

Um Time
Empoderado

Obstinados Por
Resultados

Unidos
Evoluimos

Somos Pelos
Clientes

Orientados A
Desafios

Translation

I AM BRADESCO
our evolving culture

We Stand For People

An Empowered Team

Results-Driven

Together We Evolve

We Stand for Customers

Challenge Oriented



operational performance

1Q25

recurring net income

R\$5.86 bi

▲ 8.6%

1Q25 vs. 4Q24 (q/q)

▲ 39.3%

1Q25 vs. 1Q24 (y/y)

ROAE **14.4%**



Profitability growing as planned



Revenue performance is the main reason for the profitability improvement



Expenses in line with expectations



Delinquency remains under control, even considering the growth of the Individual and MSME portfolio



Insurance with strong operational improvement and ROAE of 22.4%



Intensive use of technology



total revenue

1Q25

R\$32.3 bi

▼1.5% (q/q) ▲15.3% (y/y)



total net interest income

▲1.4% (q/q) ▲13.7% (y/y)



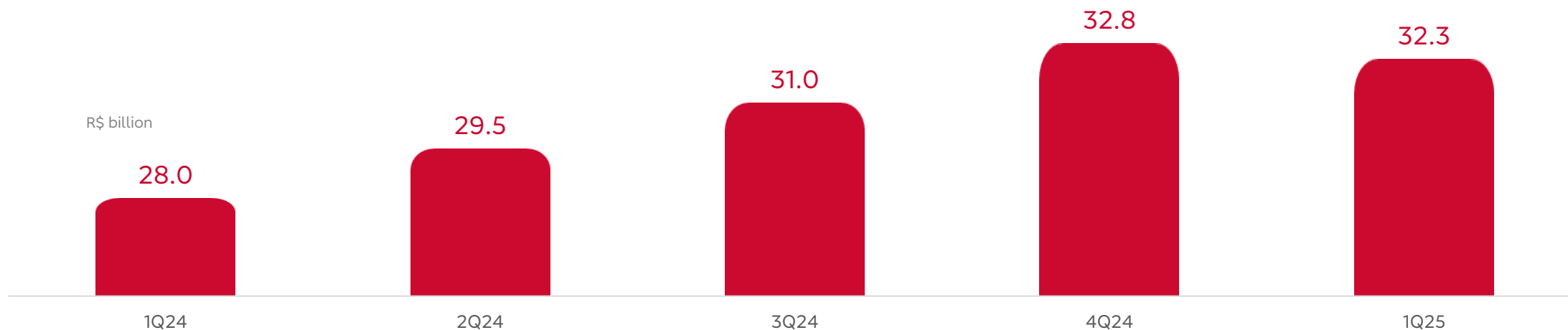
fee and commission income

▼4.8% (q/q) ▲10.2% (y/y)



insurance, pension plans and capitalization bonds

▼4.1% (q/q) ▲32.7% (y/y)



■ Total Revenue (NII + Fee and Commission Income + Income from Insurance Op.)



expanded loan portfolio

Mar25

R\$1.0 tri

▲2.4% (q/q)

▲12.9% (y/y)

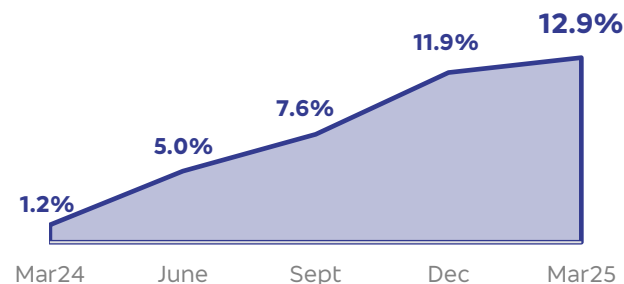
main products variation (%)

	t/t	a/a
\\Individuals	4.5	16.2
Rural Loans	46.9	105.2
Real Estate Financing	4.5	17.9
Payroll-deductible Loans	1.8	5.6
Personal Loans	2.1	15.8
Credit Card	(1.0)	8.5
High Income	-	24.3
CDC / Vehicle Leasing	1.0	11.4
\\MSME	3.5	29.6
\\Large Corporate	(0.8)	1.2
\\Companies	0.8	10.6
Working Capital	1.1	17.4
Rural Loans	6.9	16.9
CDC / Leasing	1.0	6.0
Foreign Trade Finance	(2.9)	24.0

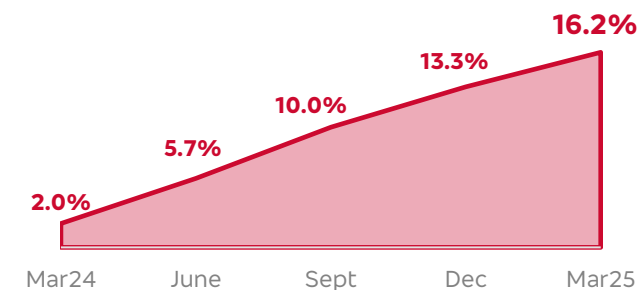
annual growth across all segments

total

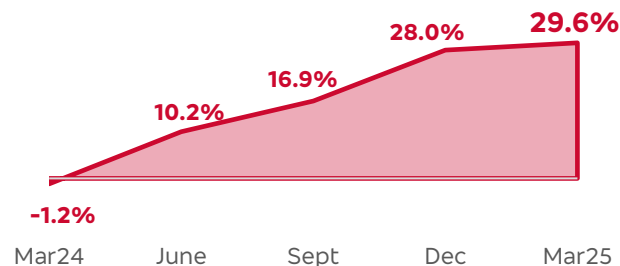
% 12M growth



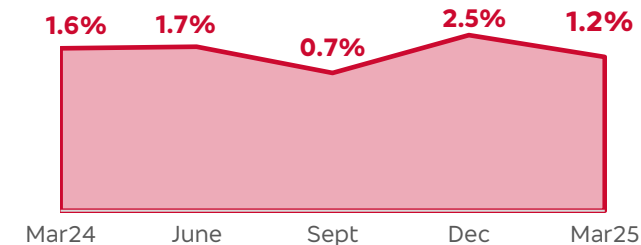
individuals R\$432.9 bi



micro, small and medium-sized enterprises R\$222.5 bi



large corporate R\$349.8 bi





net interest income

1Q25

R\$17.2 bi

▲1.4% (q/q)

▲13.7% (y/y)



expenses with expanded LLP

R\$7.6 bi

▲2.4% (q/q) ▼2.2% (y/y)

NII net of provisions

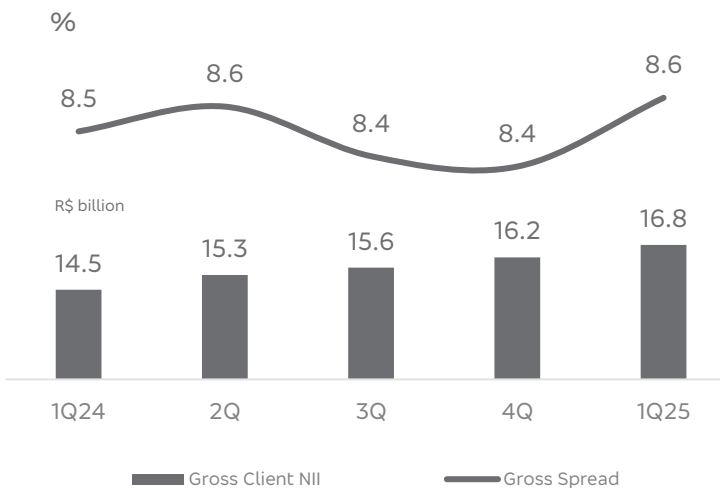
R\$9.6 bi

▲0.6% (q/q) ▲30.6% (y/y)



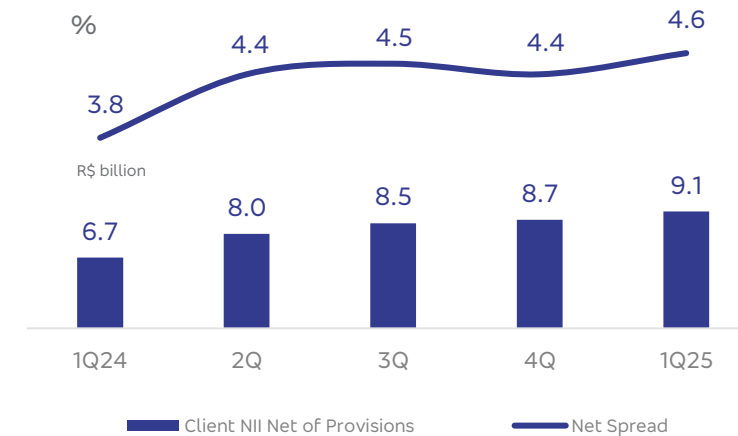
client NII

R\$16.8 bi

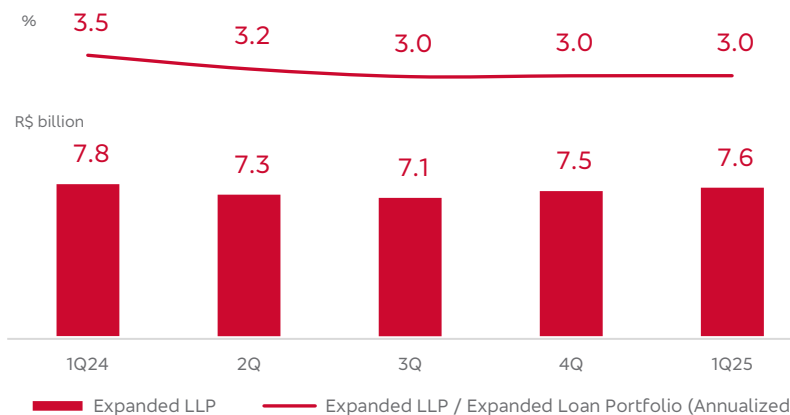
 ▲3.8% (q/q) ▲15.5% (y/y)

client NII net of provision

R\$9.1 bi

 ▲5.0% (q/q) ▲36.0% (y/y)

expenses with LLP



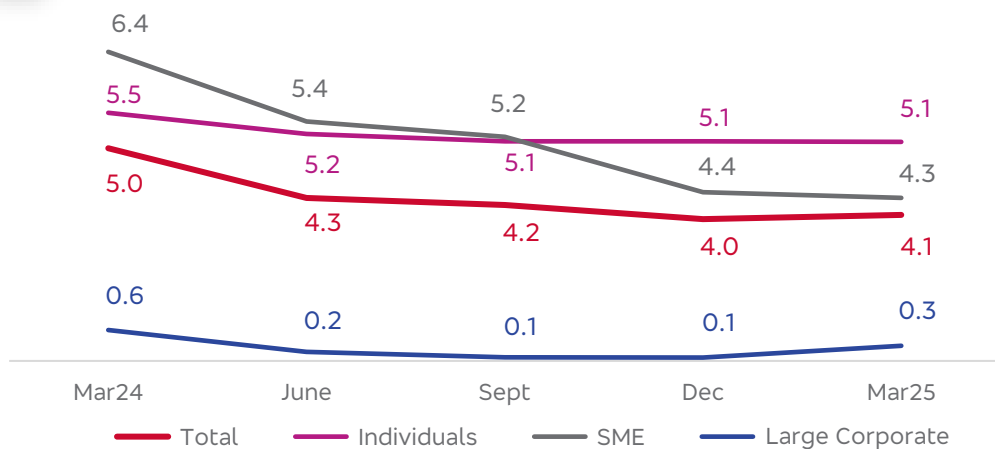
market NII

R\$0.5 bi



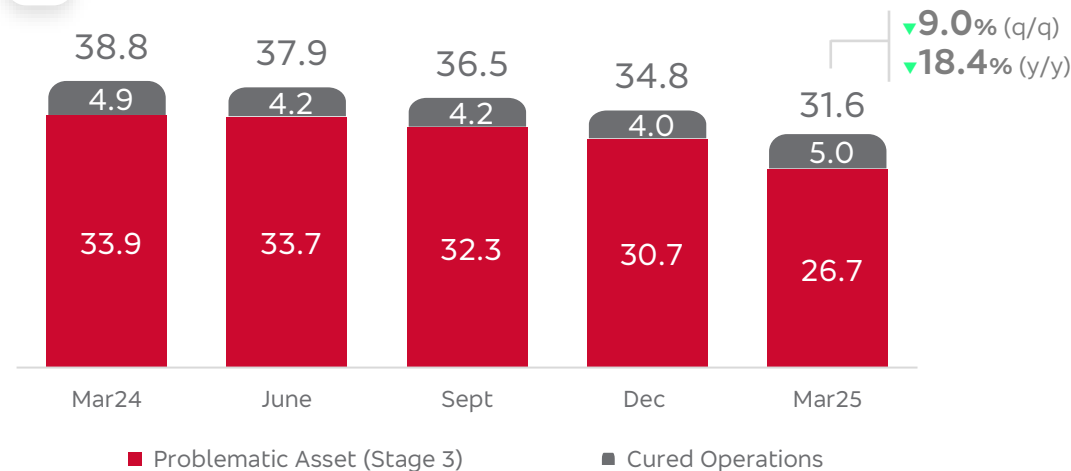
loan quality indicators

over 90 days delinquency- %



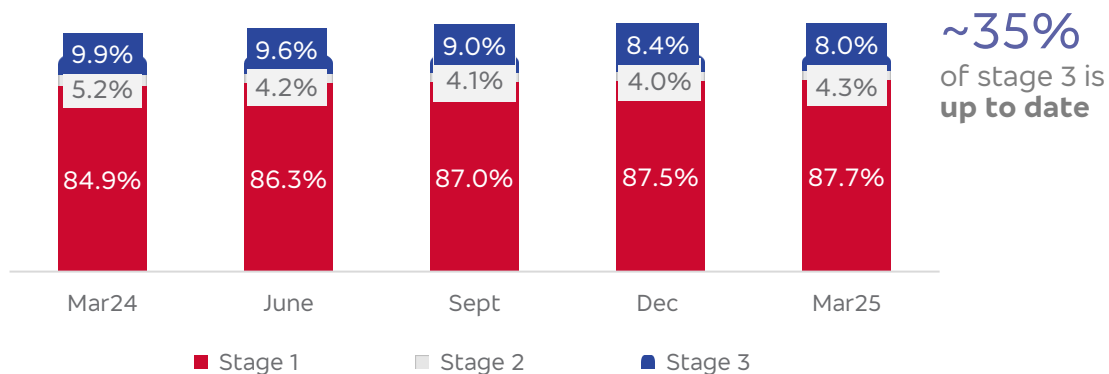
(1) 15-90 day Delinquency Rate at 3.4% in Mar25, vs 3.4% in Dec24 and 4.1% in Mar24.

restructured portfolio – R\$ billion



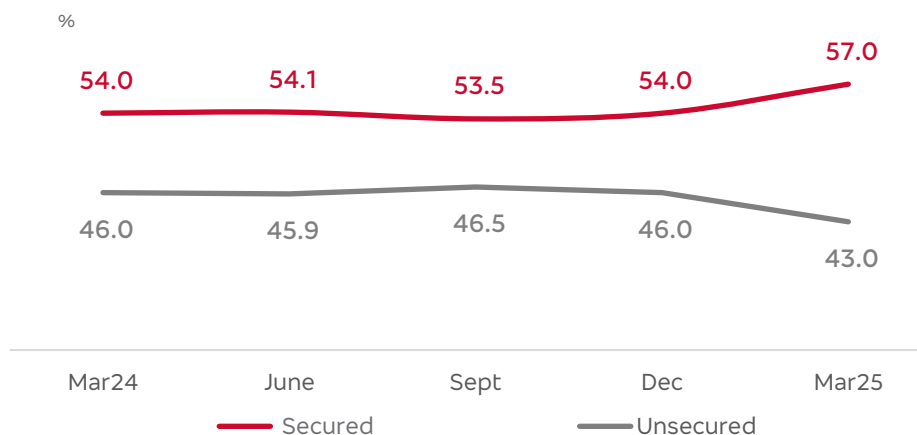
loan portfolio by stages

92% of portfolio is on stages 1 and 2, increasing 1.9 p.p. YoY



Note: NPL Coverage – in new Stage 3 is 109% in 1Q25 Calculation: LLP Expenses / Stage 3 variation before write-off

loan portfolio – high percentage with guarantees





fee and commission income

1Q25

R\$9.8 bi

▼4.8% (q/q) ▲10.2% (y/y)

card income

R\$4.3 bi ▼2.3% (q/q) ▲16.1% (y/y)

Traded volume 1Q25: **R\$87 billion** (high income +18% y/y)

checking account

R\$1.7 bi ▼3.9% (q/q) ▲1.0% (y/y)

38.2 million account holders

consortium management

R\$0.7 bi stable in the quarter ▲9.1% (y/y)

Market share: Global **19.7%** | Vehicle **23.5%** | Real Estate **12.4%** | Trucks, Tractors and Agricultural Implements **16.4%**

asset management

R\$0.9 bi ▼3.5% (q/q) ▲6.3% (y/y)

Best Asset Management Firm, Best Bank for Investments and Best Pension Fund Manager (FGV Rankings)

loan operations

R\$0.6 bi ▼25.0% (q/q) ▼1.5% (y/y)

capital markets / financial advisory services

R\$0.4 bi ▼28.9% (q/q) ▲76.1% (y/y)

Transaction volume of **R\$176 billion** | 1Q25



operating expenses

1Q25 R\$15.0 bi

▼8.6% (q/q) ▲12.3% (y/y)

personnel + administrative

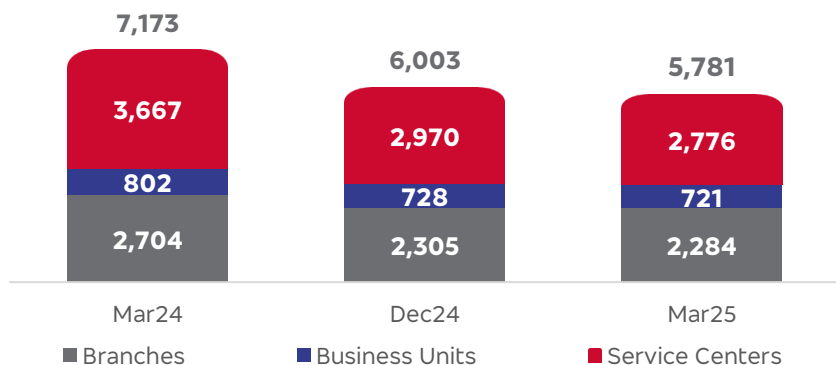
▼8.5% (q/q) ▲3.7% (y/y)

total operating expenses

1Q25 vs 1Q24 ▲12.3%

excluding Elopár and Cielo ▲8.8%

service points



footprint adjustment

-222 vs Dec24

-1,392 vs Mar24

+1.2 MM clients in 12 months

Quarterly ER

49.7%

▼3.5 p.p. (q/q) ▼1.4 p.p. (y/y)

insurance, pension plans and capitalization bonds



net income

1Q25

R\$2.4 bi

▼3.6% (q/q)

▲25.3% (y/y)

ROAE 22.4%

▲2.6p.p. (y/y)

technical provisions

1Q25

R\$414 bi

▲2.6% (q/q)

▲11.2% (y/y)

revenues from insurance premiums, pension contributions and capitalization bonds

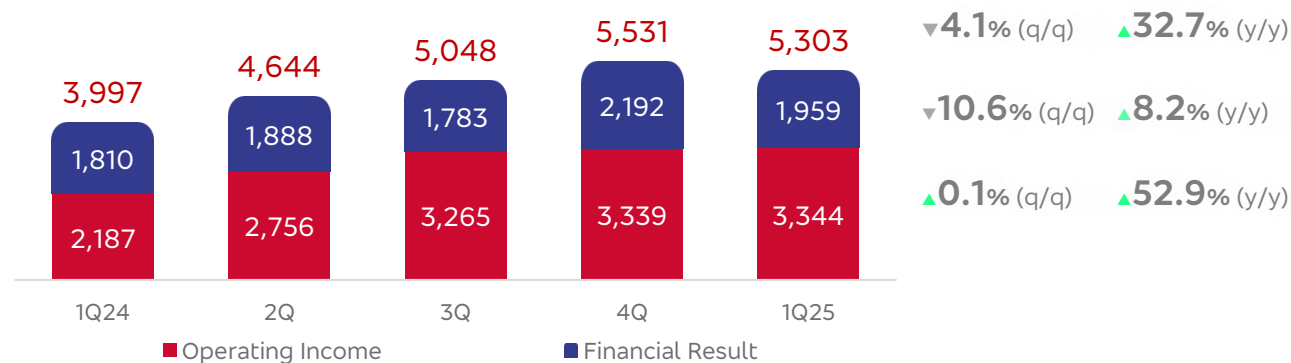
1Q25

R\$30 bi

▼4.7% (q/q) ▲7.3% (y/y)

income from insurance operations

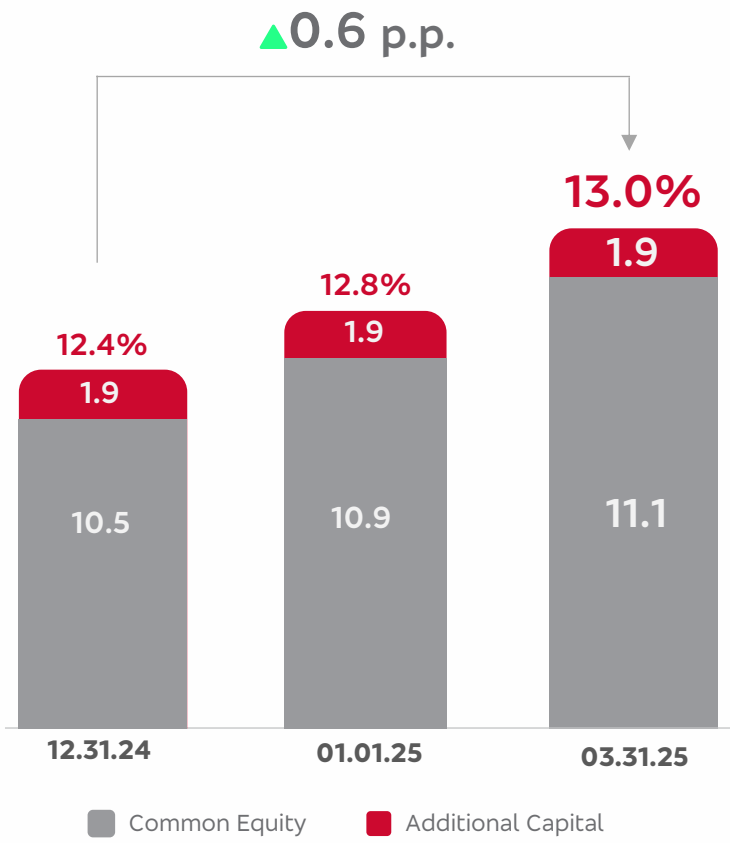
R\$ million



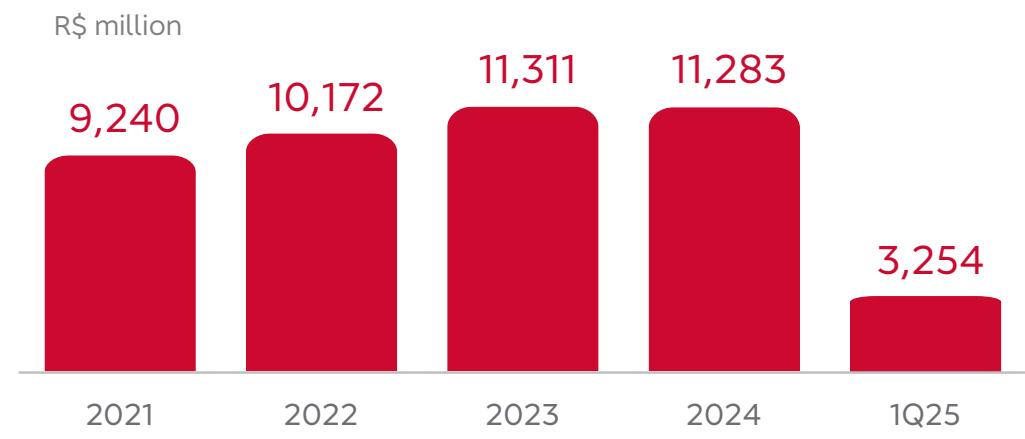
capital & dividends/IOC



tier I basel ratio



dividends/IOC - Gross





Guidance 2025

	Annual Guidance 2025	1Q25 Results
Expanded Loan Portfolio	4% to 8%	12.9%
NII net of provisions (Net interest income – Expanded Loan Loss Provisions)	R\$37 bi to R\$41 bi	R\$9.6 bi
Fee and Commission Income	4% to 8%	10.2%
Operating expenses (Personnel + Administrative + Others)	5% to 9%	12.3% ^(*)
Income from Insurance, Pension Plans and Capitalization Bonds	6% to 10%	32.7%

(*) 8.8% excluding Cielo and Elopap





1Q25

advancements



Bradesco Principal with **~50,000** clients



Expansion in SME services: **150** new corporate branches, +RMs with new account load and **10** middle market platforms



Credit portfolio growing safely: **12.9%** y/y, with NII net of provisions 80bps higher and over 90 NPL falling 90bps y/y



Footprint adjustment of **-1,392** points of sales vs Mar24



Expense control and **~50%** ER



Cultural evolution program



+1,400 people internalized in tech



32% reduction in delivery lead time and **53%** increase in business development hours



Tech modernization, more enterprise agility and tech squads with intensive **GenAI** use and multiagents

intensive GenAI[★] use



for clients, on the app

BIA with GenAI[★]

100%

of initial interactions are handled by AI

more than
768,000
enabled
customers

more than
1.6 mi
conversations

bradesco **+1,000**
expresso

correspondent banks using AI Assistant via mobile devices



for employees

100% of branches and administrative **employees** assisted by **Corporate BIA**, solving **80%** of questions on first interaction (products, services and internal processes)

+18% of productivity in Collection Centers through intelligent audio evaluation



GitHub Copilot

increasing developer productivity, speeding up the coding process by 37%

productivity gain

-10% in average service time at the Call Centers, allowing **50% more calls to be answered**

+46% efficiency gain in story writing with BIA Tech



conclusions



Revenue

total net interest income

▲1.4% (q/q) ▲13.7% (y/y)

fee and commission income

▼4.8% (q/q) ▲10.2% (y/y)

insurance, pension plans and capitalization bonds

▼4.1% (q/q) ▲32.7% (y/y)



Controlled Expenses



personnel + administrative ▼8.5% (q/q)

▲3.7% (y/y)



Loan Portfolio growing in a secure manner, resulting in controlled delinquency rates and credit costs



Transformation plan being executed at an **accelerated pace** and with **intensive GenAI use**



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