

**1st QUARTER
RESULTS**
2022

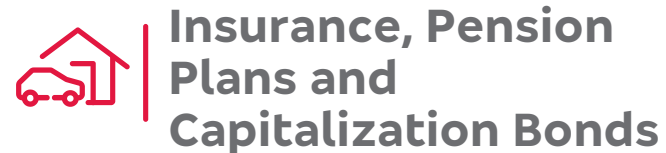


FINANCIAL HIGHLIGHTS 1Q22



Recurring Net
Income

R\$ **6.8**bi Δ 3.1% q/q
 Δ 4.7% y/y



Insurance, Pension
Plans and
Capitalization Bonds

R\$ **3.3**bi ∇ 6.8% q/q
 Δ 4.7% y/y



Fee and Commission
Income

R\$ **8.6**bi ∇ 2.9% q/q
 Δ 6.7% y/y



Client NII

R\$ **15.8**bi Δ 7.0% q/q
 Δ 19.6% y/y



Expanded
Loan Portfolio

R\$ **834.5**bi Δ 2.7% q/q
 Δ 18.3% y/y



Credit Released on
Digital Channels

R\$ **24**bi **32%** of Credits
Released through Digital
Channels



Accumulated
ROAE

18.0% Δ 0.5 p.p. q/q
 ∇ 0.7 p.p. y/y



Operating Efficiency
Ratio (ER)

(Accumulated in 12 Months)

45.6% ∇ 0.4 p.p. q/q
 Δ 0.3 p.p. y/y



Payment of Interest
/ Dividends

(Gross – Accumulated)

R\$ **2.3**bi Δ Payout 1Q: 35%
 Δ 13% y/y

RECURRING NET INCOME vs BOOK

R\$ million	1Q22	1Q21
// RECURRING NET INCOME	6,821	6,515
// NON-RECURRING EVENTS	188	(362)
- Goodwill Amortization (Gross)	(42)	(356)
- Gain from CIP demutualization	231	-
- Others	-	(6)
// BOOK NET INCOME	7,009	6,153



EXPANDED LOAN PORTFOLIO

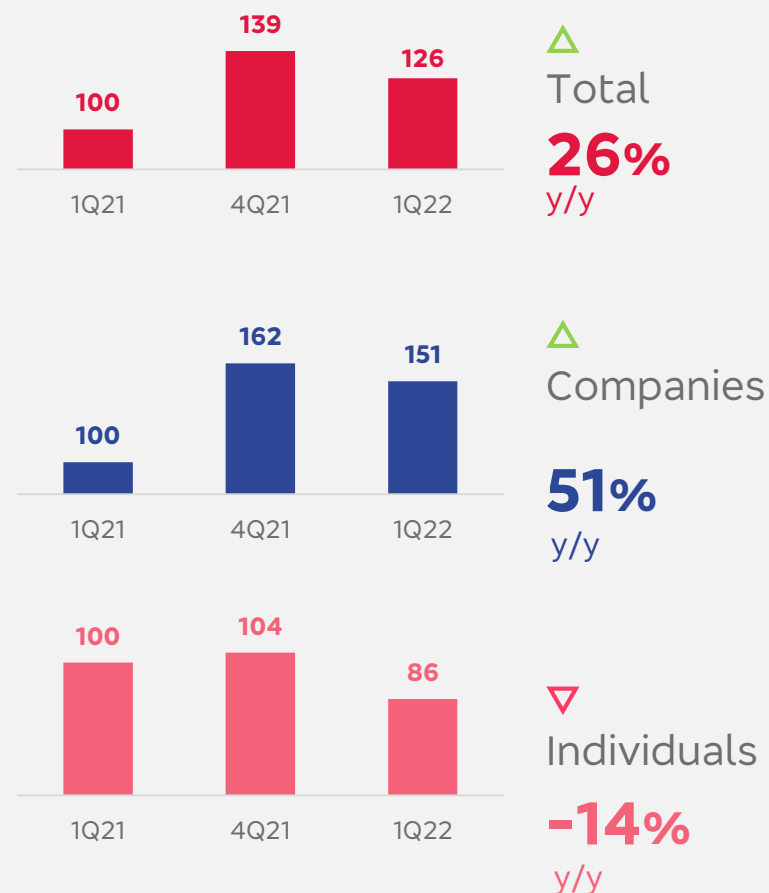
▲ **45.6%** y/y
Credit Card

▲ **23.3%** y/y
Real Estate Financing
– Individuals

▲ **18.6%** y/y
SMEs

R\$ million	Mar/22	Variation% Mar/22 x Dec/21	Variation% Mar/22 x Mar/21	Total% Mar/22
// COMPANIES	503,047	2.3	15.7	60.3
Large corporates	335,441	3.7	14.3	40.2
Micro, Small and Medium-Sized Enterprises*	167,606	(0.6)	18.6	20.1
// INDIVIDUALS	331,404	3.3	22.6	39.7
Payroll-deductible Loans	84,587	0.6	16.2	10.1
Real Estate Financing	78,614	1.3	23.3	9.4
Credit Cards	59,059	7.6	45.6	7.1
CDC/Vehicles Financing	33,958	3.4	15.0	4.1
Personal Loans	35,754	5.5	15.8	4.3
Other	39,432	5.3	20.6	4.7
TOTAL OF EXPANDED LOAN PORTFOLIO	834,451	2.7	18.3	100.0
WITHOUT EXCHANGE VARIATION		3.8	19.8	

// Loan Origination per business day

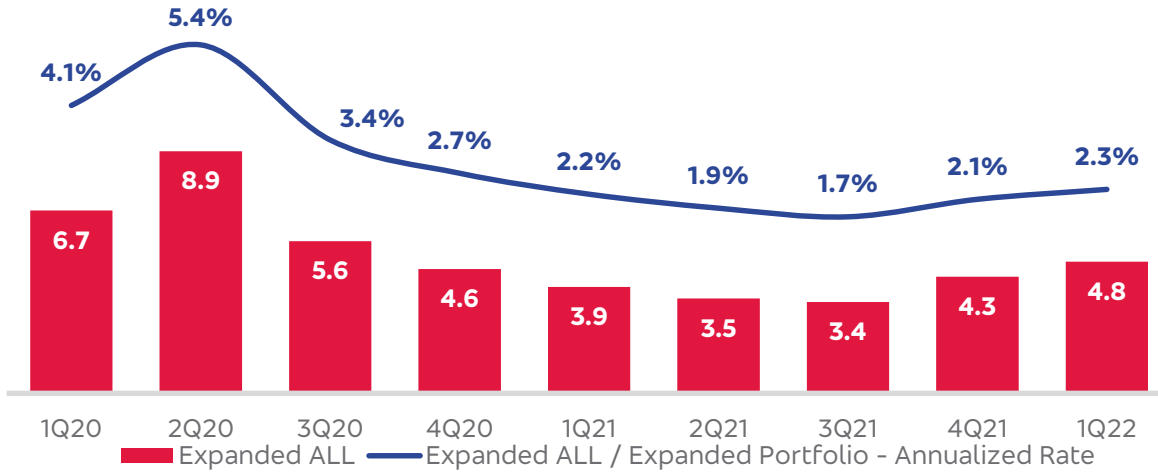


* In the first quarter of 2022, there were migrations of customers from the SME (Corporate One) to Large Companies, totaling around R\$ 7Bn of expanded portfolio in approximately 100 Economic Groups.

PROVISION FOR CREDIT RISK

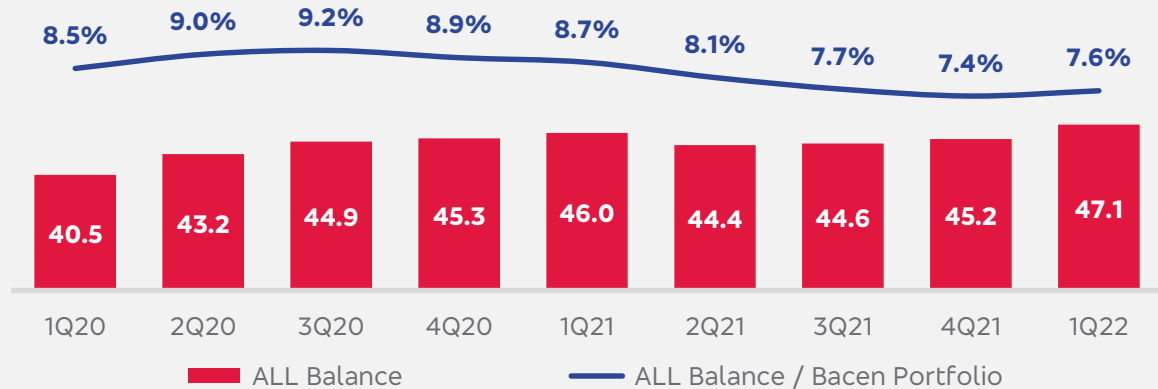
Expanded ALL (Expenses)

(R\$ Billion)

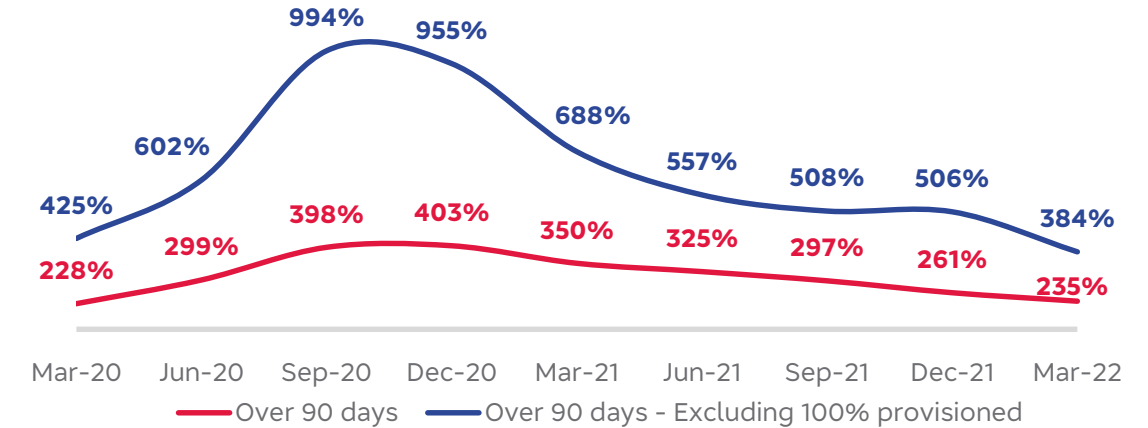


Allowance for Loan Losses*

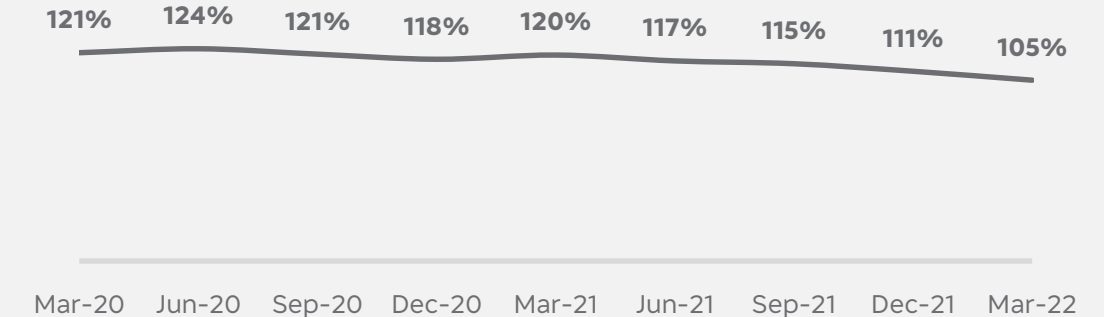
(R\$ Billion)



Coverage Ratio – Over 90 days



Coverage Ratio – Over 90 days + Renegotiated

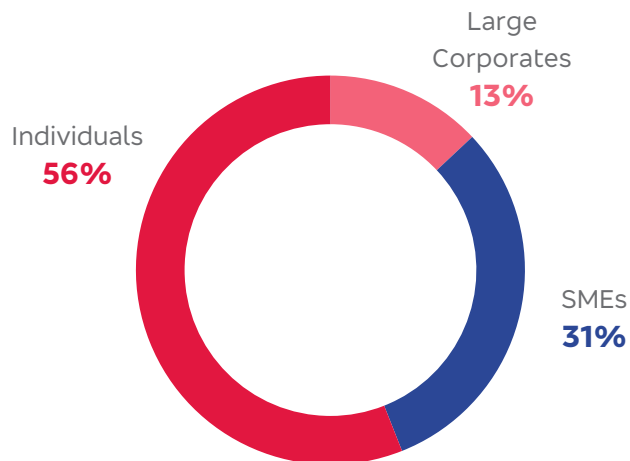


*The ALL balance includes the balances of the Specific, Generic and Supplementary installments.

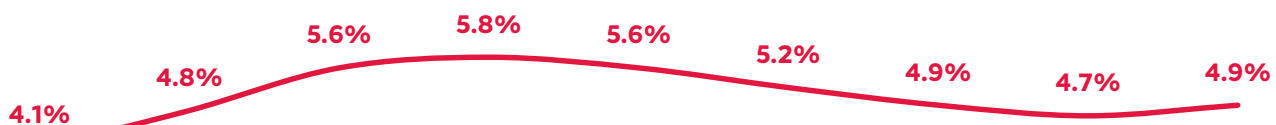
RENEGOTIATED PORTFOLIO

62.7%

of the renegotiations in the quarter were less than **90 days in arrears**



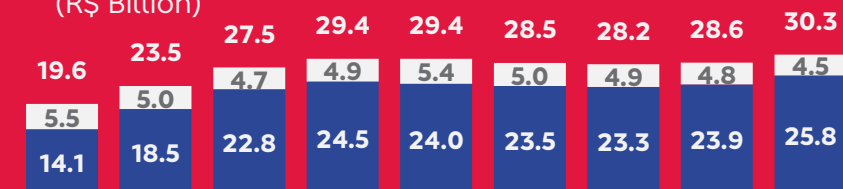
Renegotiated Portfolio/Bacen Portfolio



Mar-20 Jun-20 Sep-20 Dec-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

Evolution of the Portfolio Balance

(R\$ Billion)



Mar-20 Jun-20 Sep-20 Dec-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

■ Originated from portfolio in write-off

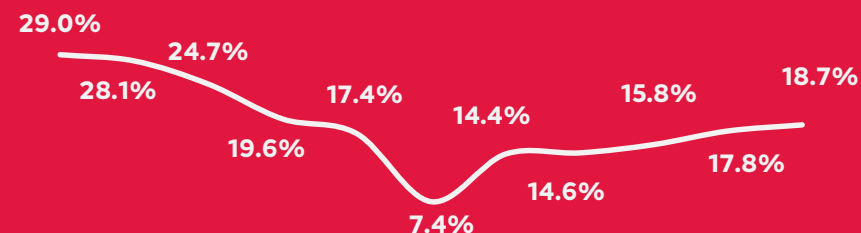
■ Originated from active portfolio

Allowance for Loan Losses/ Renegotiated Portfolio



Mar-20 Jun-20 Sep-20 Dec-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22

Delinquency Ratio Over 90 Days



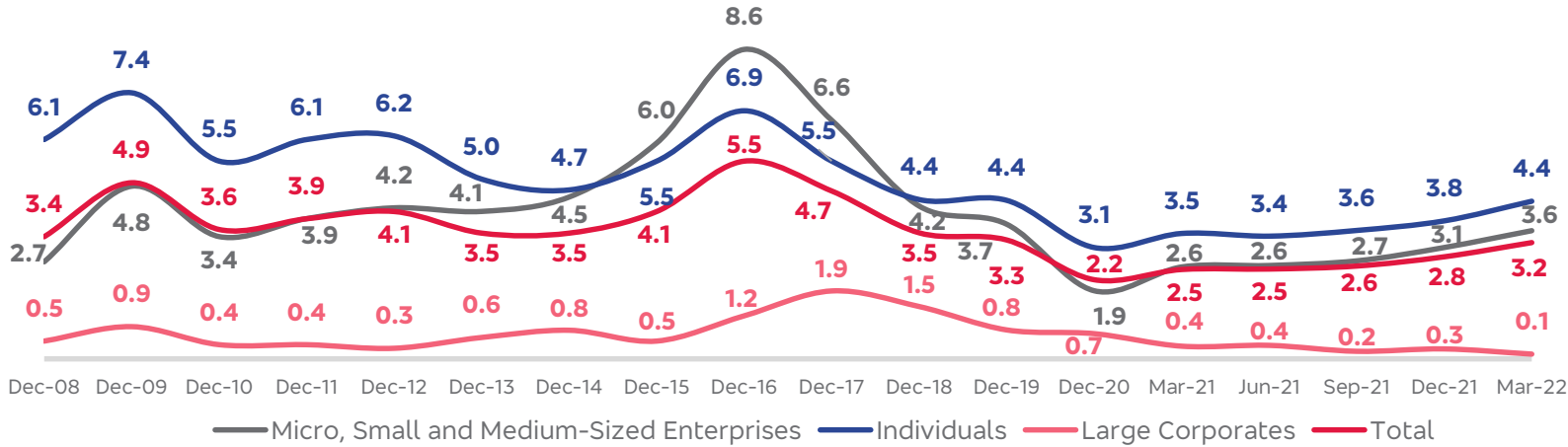
Dec-15 Dec-16 Dec-17 Dec-18 Dec-19 Dec-20 Mar-21 Jun-21 Sep-21 Dec-21 Mar-22



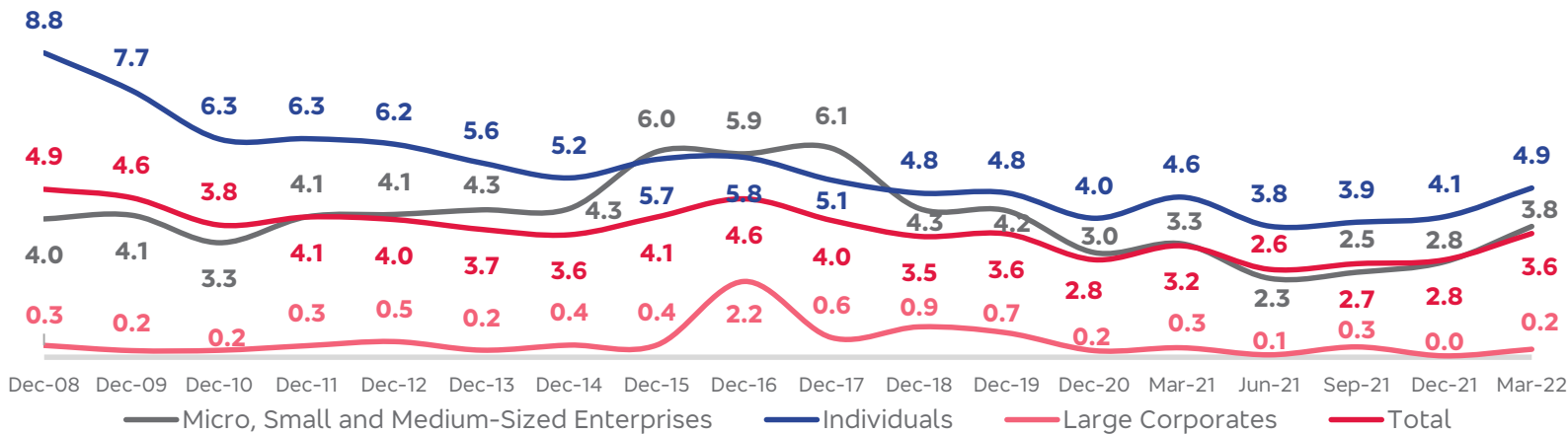


DELINQUENCY RATIO

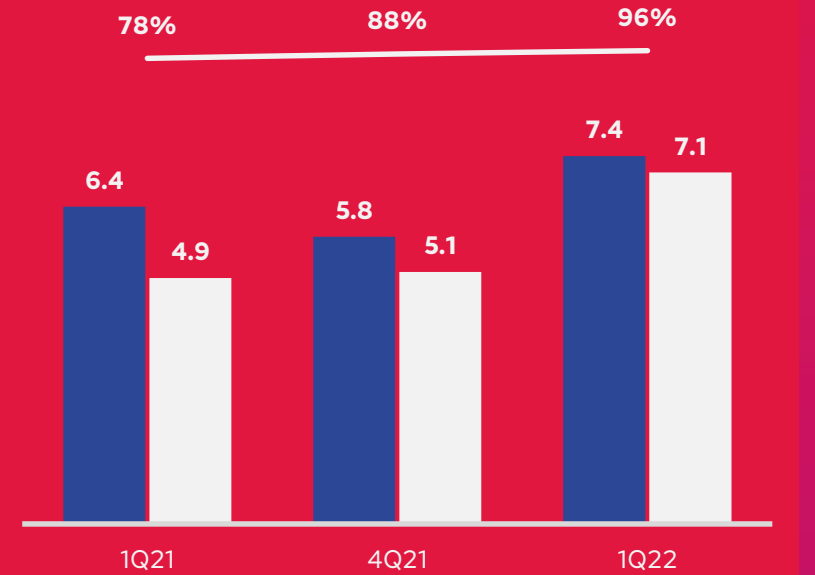
Over 90 Days (%)



15 to 90 Days (%)



Gross ALL Expenses vs NPL Creation >90 Days (R\$ Billion)



- NPL Creation - 90 days
- Gross ALL Expenses - Recurrent
- Gross ALL Expenses - Recurrent / NPL Creation 90 days

NET INTEREST INCOME

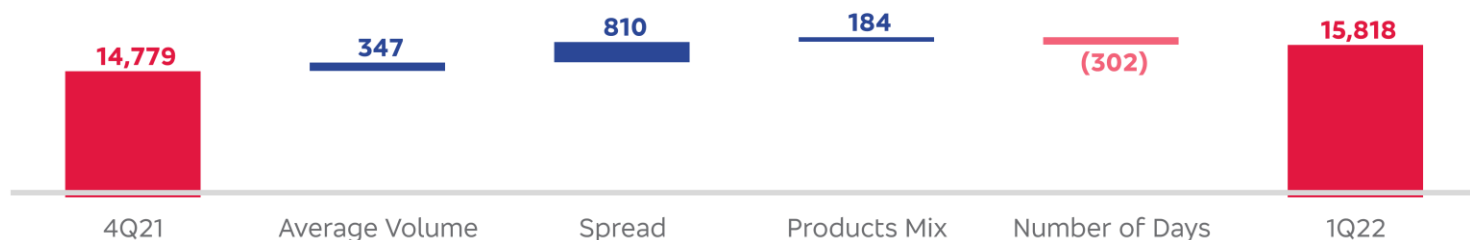
▲ **9.5%** y/y
Net Interest Income

▲ **19.6%** y/y
Client NII

▲ **12.1%** y/y
Average Balance

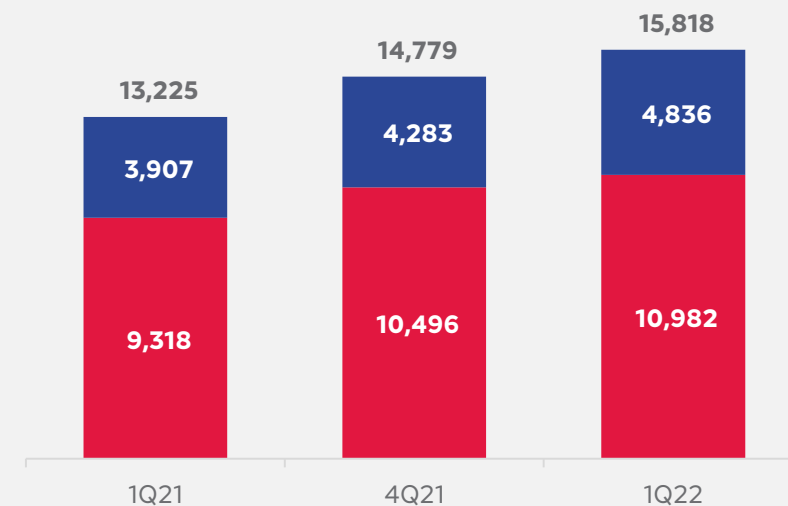
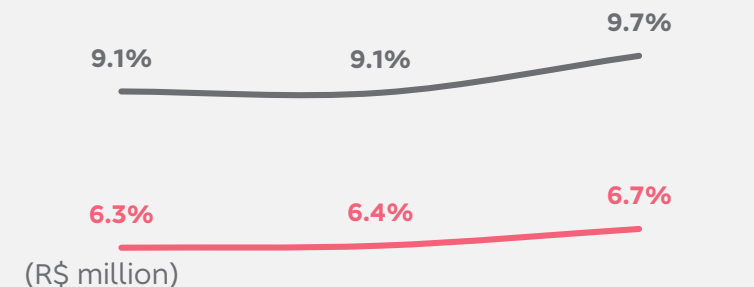
// Client NII Variation

(R\$ million)



	1Q22	1Q22 x 4Q21	1Q22 x 1Q21	% Total 1Q22
// NET INTEREST INCOME	17,061	0.6	9.5	100.0
// CLIENT NII¹	15,818	7.0	19.6	92.7
Average Balance	683,588	2.3	12.1	
Average Rate	9.7%	0.6 p.p.	0.6 p.p.	
// MARKET NII²	1,243	(43.1)	(47.2)	7.3

// Client NII



■ Net Margin ■ Expanded ALL
— Gross NIM — Net NIM

1- Relates to the income from operations made with assets (loans and other) and liabilities sensible to spreads. The result calculation of the assets sensible to spread considers the original rate of the deducted operations from the internal funding cost and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and 2- Composed by Assets and Liabilities Management (ALM), Trading and Working Capital



FEE AND COMMISSION INCOME

△ **6.7%** y/y

Total Fee and
Commission
Income

△ **19.1%** y/y

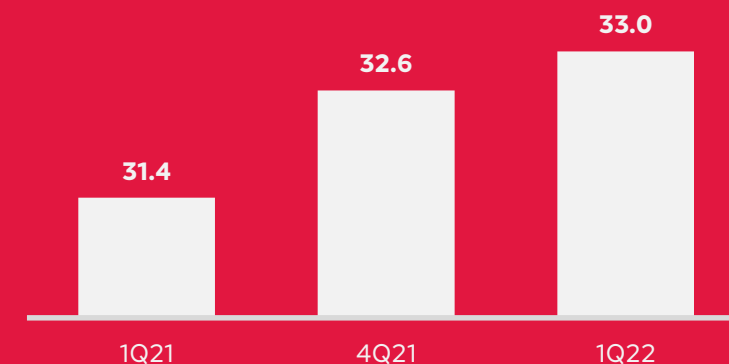
Card Income

△ **15.3%** y/y

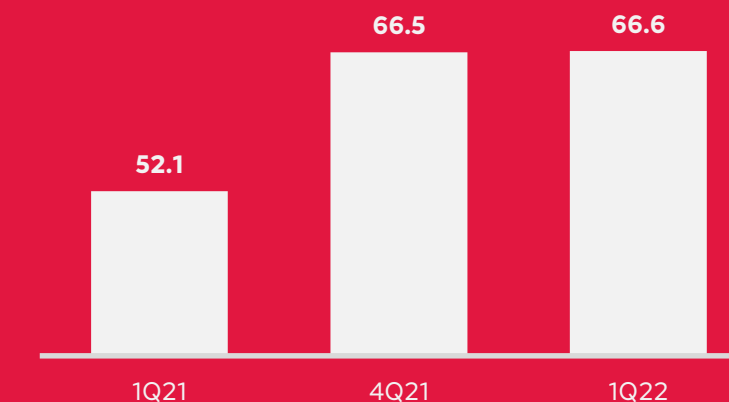
Loan
Operations

R\$ million	1Q22	Variation%		Total%
		1Q22 x 4Q21	1Q22 x 1Q21	% Total 1Q22
Card Income	3,143	(3.9)	19.1	36.5
Checking Account	1,949	(4.0)	0.3	22.6
Asset Management	781	(3.8)	(2.0)	9.1
Loan Operations	731	(4.2)	15.3	8.5
Collections and Payments	575	(3.4)	(6.5)	6.7
Consortium Management	565	(1.2)	10.1	6.6
Custody and Brokerage Services	348	1.2	(2.8)	4.0
Underwriting / Financial Advisory Services	236	21.6	(7.5)	2.7
Other	283	0.7	(9.6)	3.3
// TOTAL	8,611	(2.9)	6.7	100.0
BUSINESS DAYS	62	(1)	1	

// Bradesco Account Holders (In Million)



// Volume Traded – Credit Cards (In Billion)



OPERATING EXPENSES

Δ **4.4%** y/y
Total Expenses

Δ **5.6%** y/y
Administrative Expenses

▽ **15.5%** y/y
Other Expenses

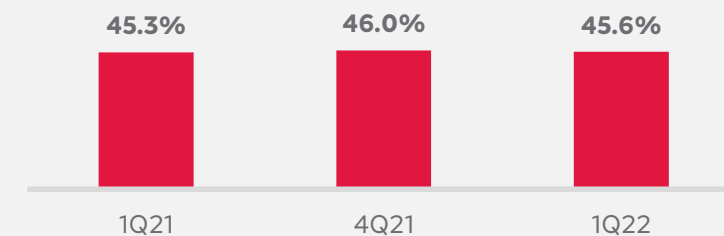
R\$ million	1Q22	Variation% 1Q22 x 4Q21	Variation% 1Q22 x 1Q21	Total% % Total 1Q22
Personnel Expenses	5,501	(4,7)	8.5	47.0
Administrative Expenses	5,083	(10,2)	5.6	43.4
// ADM. + PERSONNEL EXPENSES	10,584	(7,5)	7.1	90.4
Other Operating Income / (Expenses)	1,118	(21,8)	(15.5)	9.6
// TOTAL OPERATING EXPENSES	11,702	(9,1)	4.4	100.0


**Accumulated in
12 months**

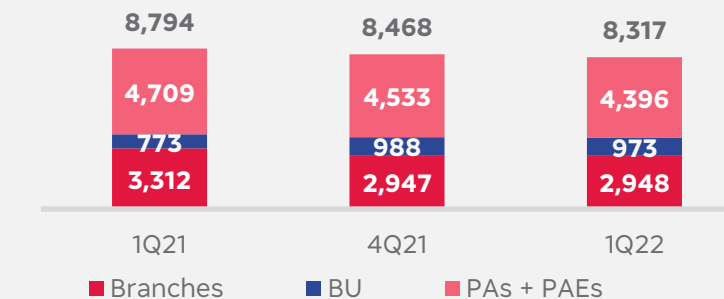
11.3%
IPCA

14.8%
IGP-M

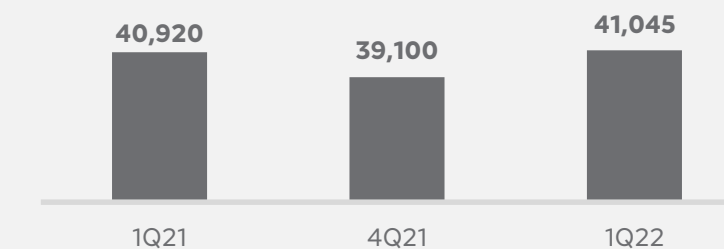
// Operating Efficiency Ratio Accumulated in 12 Months



// Branches + Service Points (PAs + PAEs) + BUs

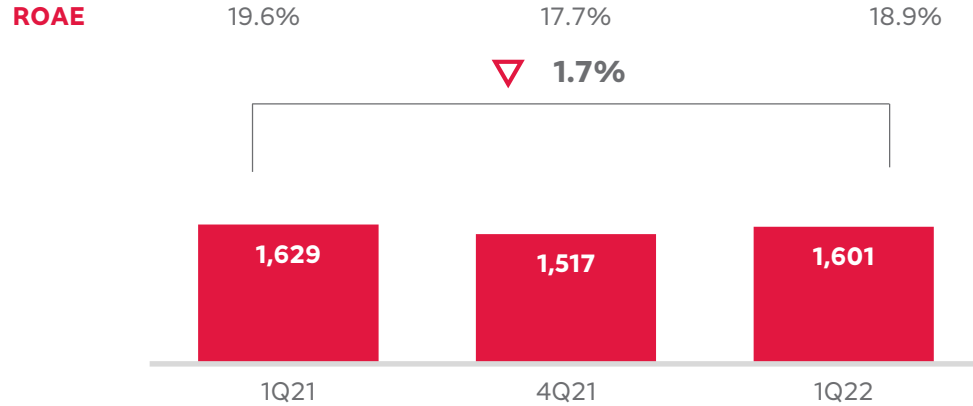


// Bradesco Expresso

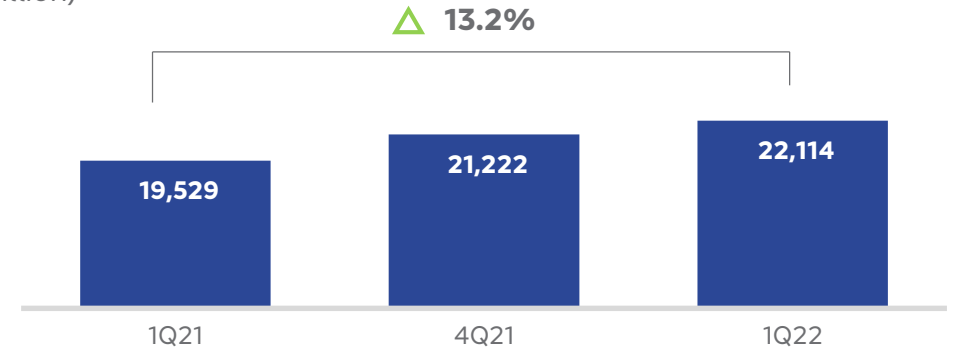


INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS

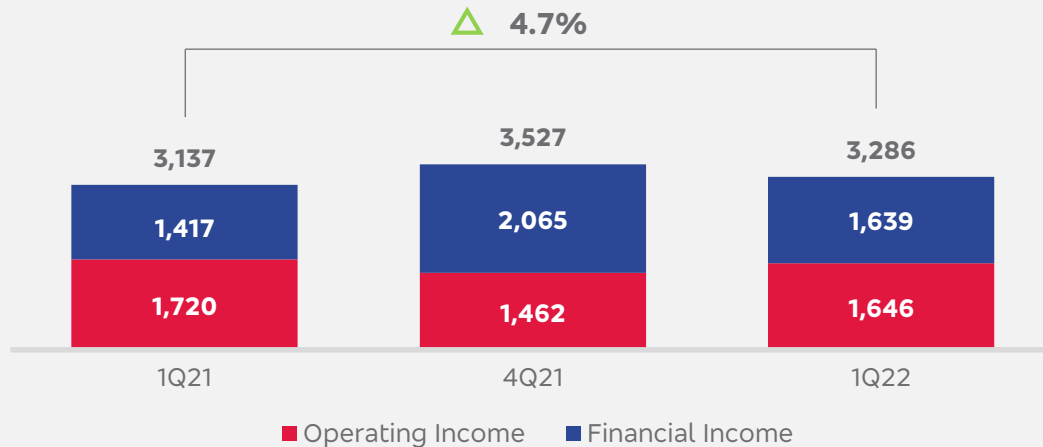
Net Income (R\$ Million)



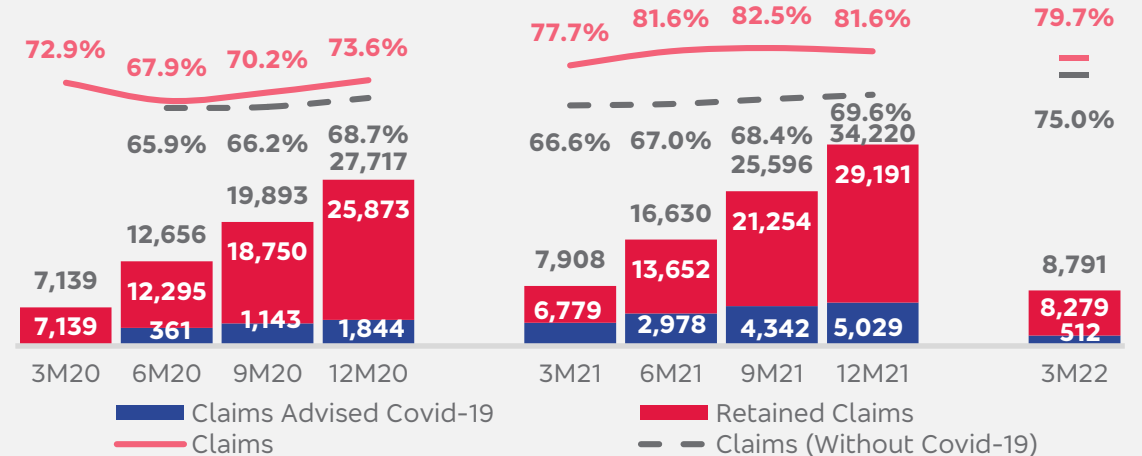
Evolution of Premiums Issued from Insurance, Pension Plan Contributions and Capitalization Bonds Income (R\$ Million)



Income from Operations (R\$ Million)



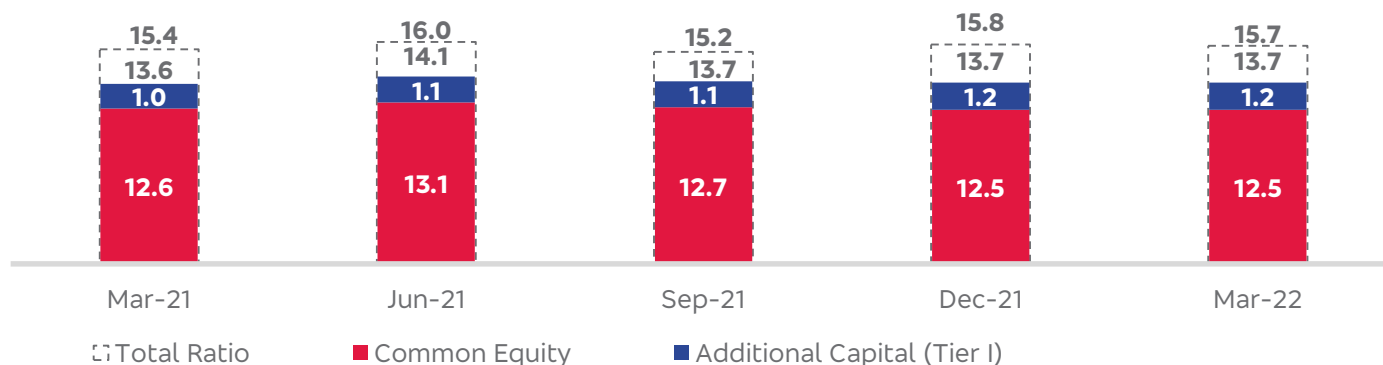
Retained Claims (Accumulated) (R\$ Million)



CAPITAL AND LIQUIDITY

Basel Ratio

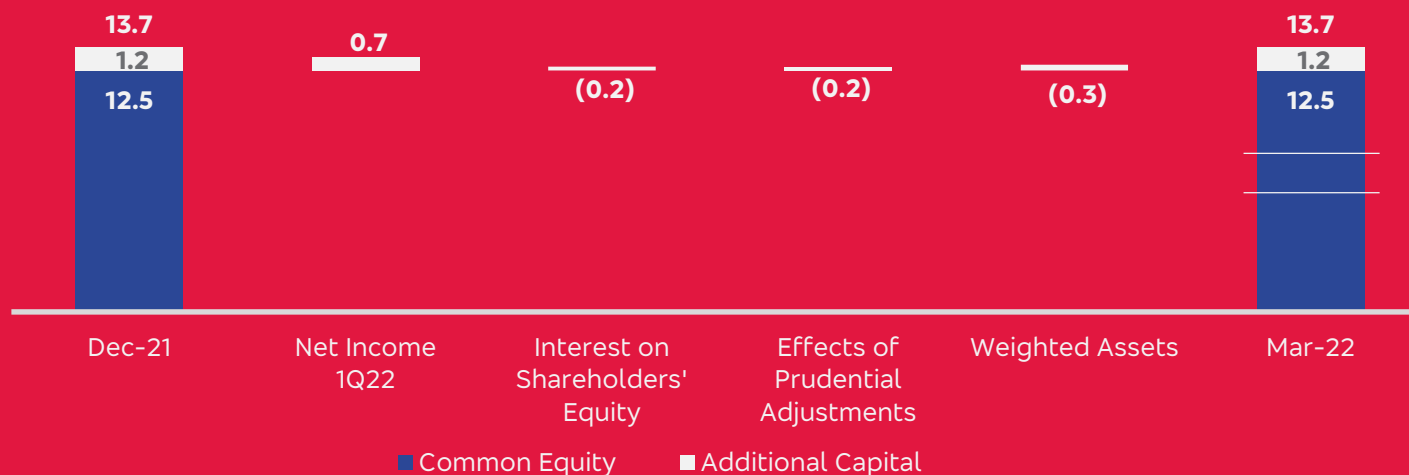
(%)



Reference Equity and RWA

R\$ million	Mar/22	Variation%	
		Mar/22 x Dec/21	Mar/22 x Mar/21
REFERENCE EQUITY	152,490	1.5	12.5
RISK-WEIGHTED ASSETS	972,604	2.0	10.2
Credit Risk	890,984	2.0	11.7
Operational Risk	74,882	4.6	11.9
Market Risk	6,738	(15.7)	(61.6)

Change in The Tier I Capital Index – Quarter (%)



Limits up to Mar/22¹

9.0 Level I
7.5 Common Equity

137.4%

Liquidity Coverage Ratio (LCR)

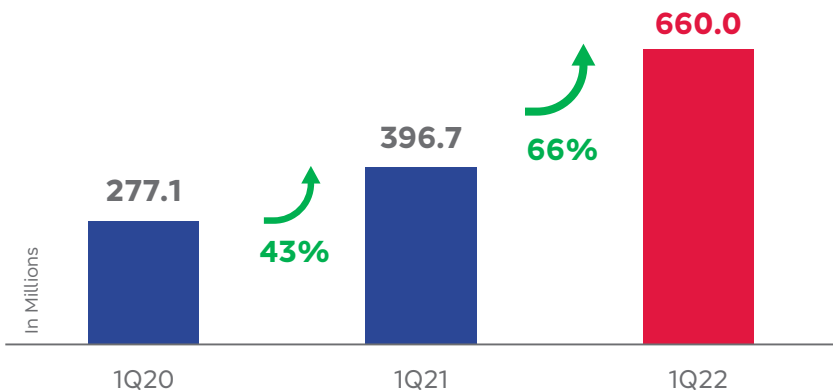
118.1%

Net Stable Funding Ratio (NSFR)

1 – Resolution No. 4,958/21 – Refers to the minimum limits required, plus the installments of additional counter-cyclical and systemic capital. It is worth noting that, as of April 1st, 2022, the minimum capital required will be 9.5% for Tier I capital and 8% for common equity.

DIGITAL EXPERIENCE THAT BUILDS LOYALTY

Mobile & Internet Financial Transactions



98% of transactions are performed by DIGITAL CHANNELS

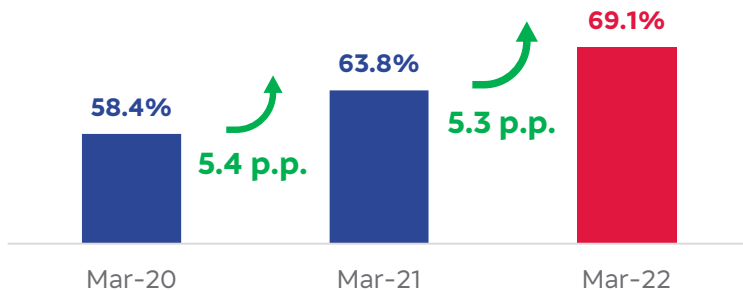
93% are concentrated in Mobile and Internet

GROWTH OF **92%** in Mobile financial transactions
1Q22 x 1Q21

Digital Account Holders

% in comparison to account holders of Banco Bradesco

INCREASE OF **5.5 Mi** Digital Account Holders



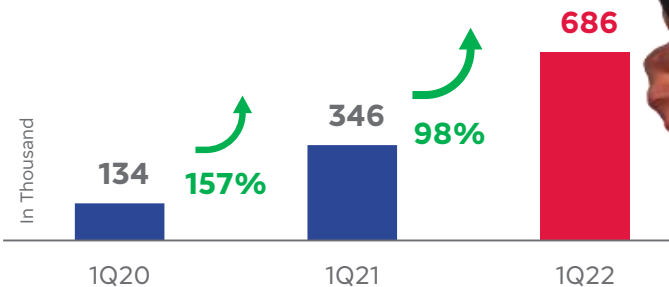
Accounts opened on the App

GROWTH

5x more
1Q22 x 1Q20

OPENING OF MEI ACCOUNTS

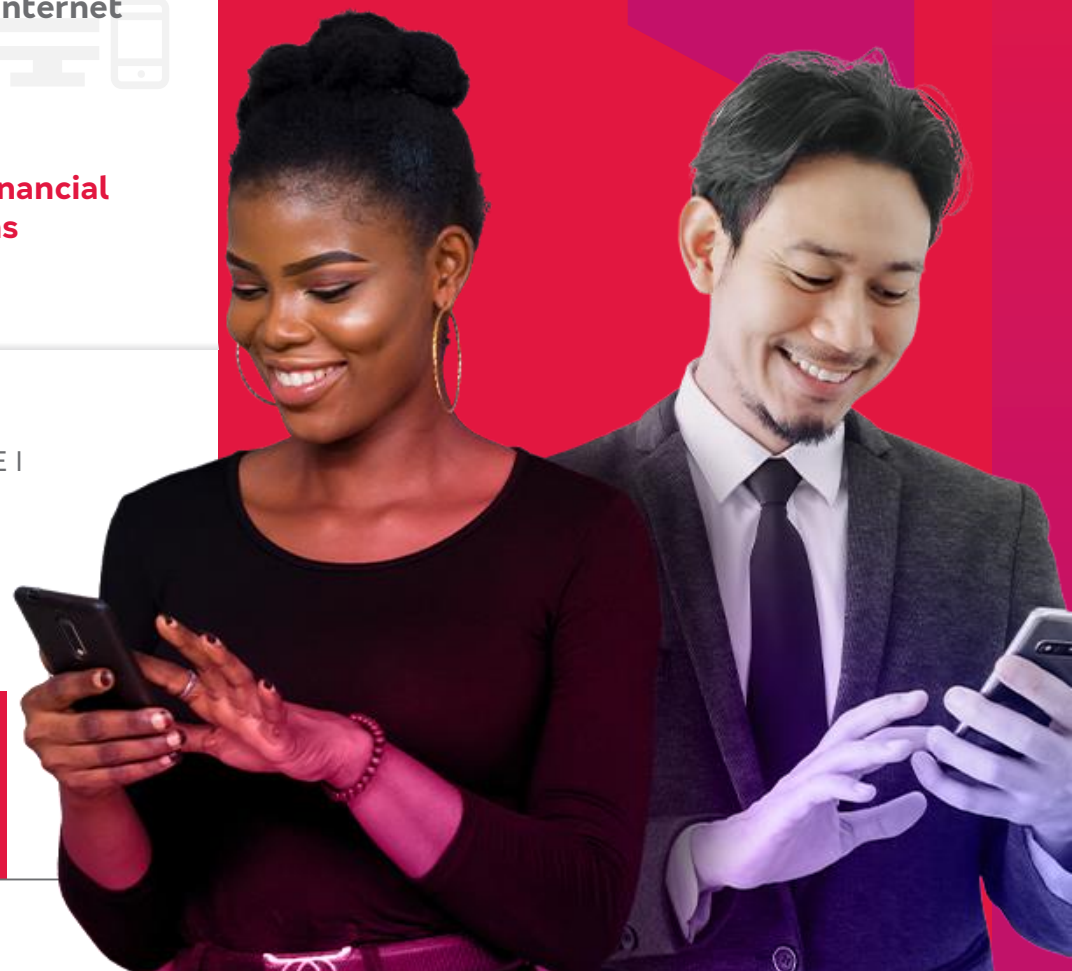
+72%
1Q22 x 1Q21



More
AUTONOMY



Best
Experience



Transforming
and evolving
together with
the client and
society



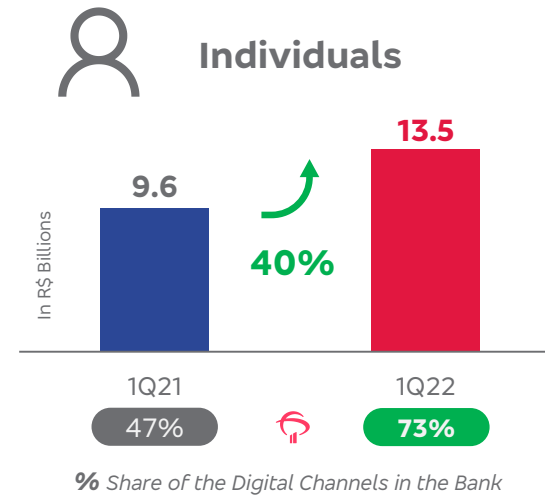
+Business



Sustainable
development

DIGITAL CREDIT

Credit Released on
Digital Channels



73%

Individuals

32%

Total Credits

Highlights



Personal
Loans

+11%



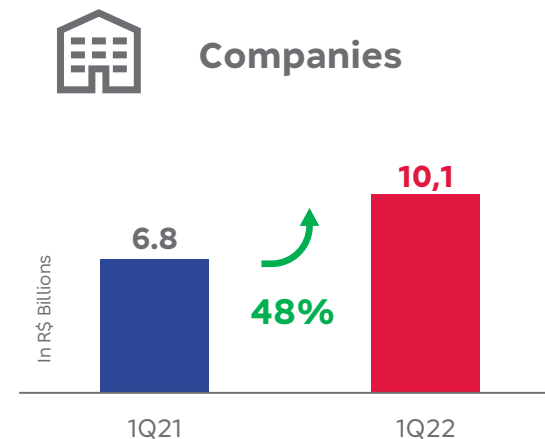
Public
Payroll

+366%



Private
Payroll

+28%



Highlights



Factoring

+35%



Advance
Payment to
Suppliers

+45%



Advance on
Receivables

+89%





INCREASE IN SALES VIA MOBILE

// 1Q22 vs. 1Q21



Individuals

Bank

+99%
in R\$

Consortium

+121%
in R\$

Debt
Renegotiation

+327%
in Qty

Issuing of Credit
Cards

+150%
in R\$

Investments
Allocation

+ 98%
in R\$

Funds
Allocation

+731%
in R\$

LCI/LCA*
Allocation

Insurance

+153%
em R\$

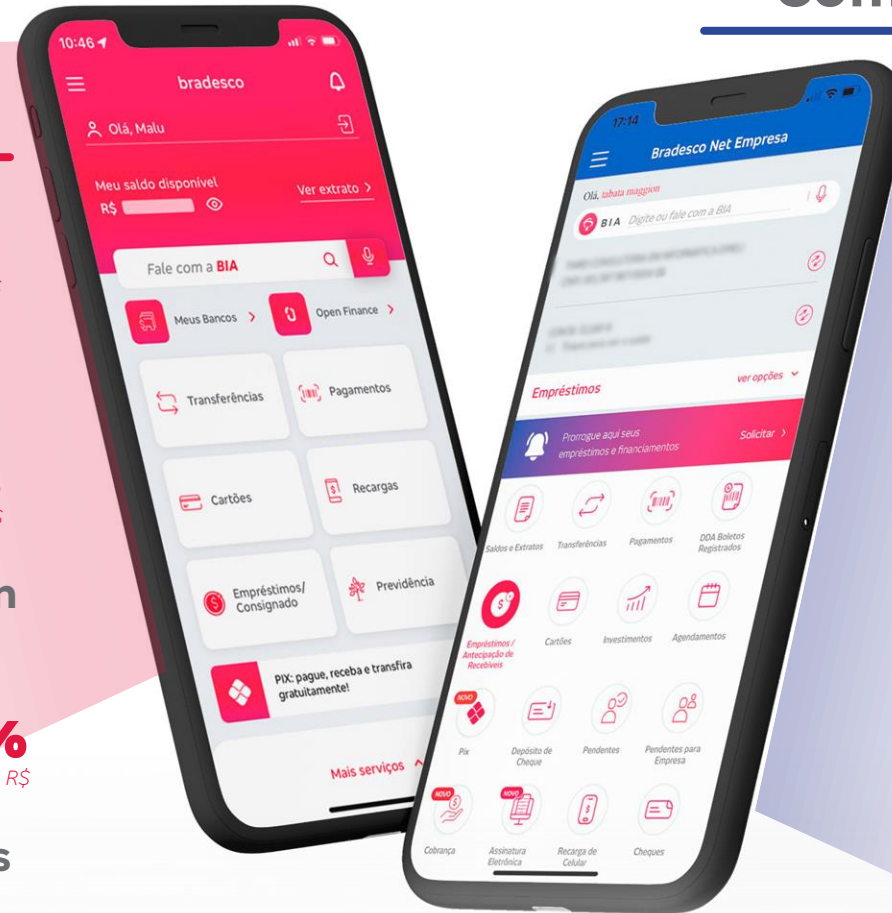
Insurance

+139%
em R\$

Capitalization

+1279%
em R\$

Pension Plans
Allocation



Companies



+859%
in Qty

Issuing of Credit
Cards

+131%
in R\$

Investments
Allocation

+129%
in R\$

Consortium

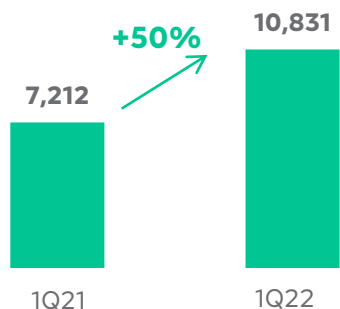
*Real Estate Credit Notes (LCI) and Agribusiness Credit Notes (LCA)

DIGITAL INITIATIVES



Net Funding

Accumulated 12 months - R\$ Million



Client Base

785

+5.6% q/q
+24.0% y/y

Volume Under Custody

Billion

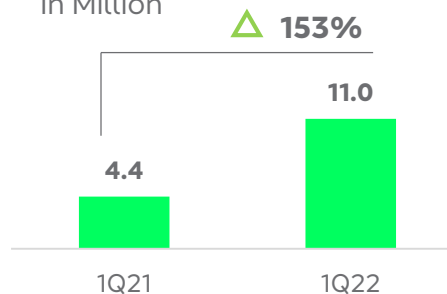
R\$ **73.2**

+9.9% q/q
+15.6% y/y



Clients

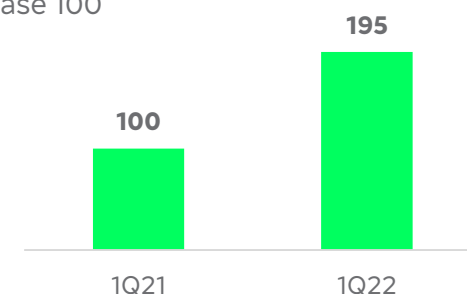
In Million



78% Bradesco's non-account holders

Total Transacted Volume

Base 100

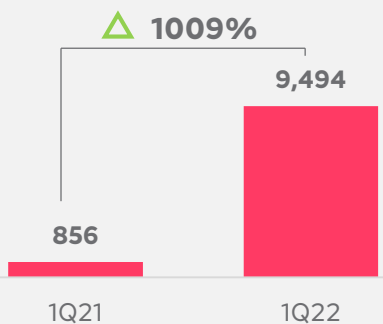


App Store 4.7 3.7 **8.0** **ReclameAQUI**



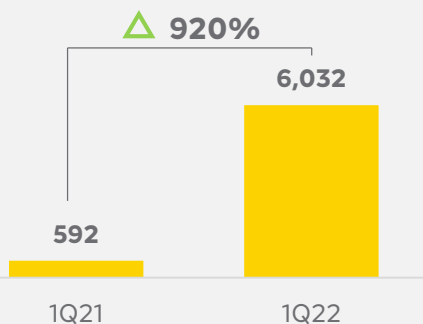
Accumulated Downloads

In Thousand



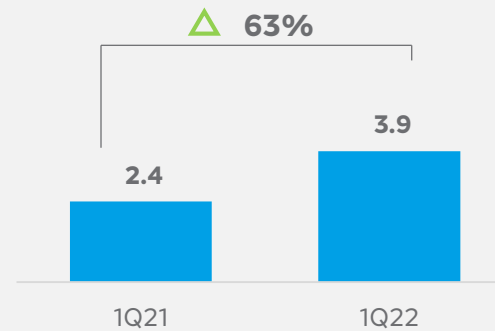
Accumulated Accounts

In Thousand



Total Account

In Million



Evaluation Indicators

4.4

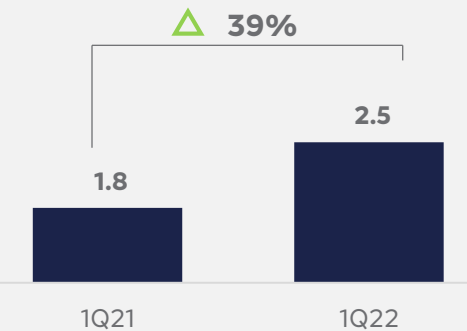
4.6

4.2

8.1 **ReclameAQUI**

TPV Purchase Volume

R\$ Billion



SUSTAINABILITY AT BRADESCO

3

MAIN PILLARS

FINANCIAL CITIZENSHIP

Promoting education and financial inclusion to boost socio-economic development

1st Brazilian bank to adopt the **PRB COMMITMENT WITH HEALTH AND FINANCIAL INCLUSION (UN)**



NEW

SCHEDULE OF CHANGE



SUSTAINABLE BUSINESS

Boost positive impact businesses that foster socio-environmental development

CORPORATE GOAL

Allocate R\$250 billion to sustainable business by 2025

43%

already allocated until March 2022

CLIMATE AGENDA

Measure and manage the impact of climate change on our business and processes, accelerating the transition to a low carbon economy

NET-ZERO COMMITMENT

to achieve net-zero emissions by 2050

RACE TO ZERO

NZBA
Net-Zero
Banking Alliance



GUIDANCE

EXPANDED LOAN PORTFOLIO

CLIENT NII

FEE AND COMMISSION INCOME

OPERATING EXPENSES
(Personnel + Administrative + Others)

INCOME FROM INSURANCE, PENSION PLANS AND
CAPITALIZATION BONDS

EXPANDED ALL – R\$ BILLION



Released Guidance 2022	Realized 1Q22	Reviewed Guidance 2022
10% to 14%	18.3%	Maintained
8% to 12%	19.6%	18% to 22%
2% to 6%	6.7%	4% to 8%
3% to 7%	4.4%	1% to 5%
18% to 23%	4.7%	Maintained
R\$ 15.0 to R\$ 19.0	R\$ 4.8	R\$ 17.0 to R\$ 21.0



DISCLAIMER



This presentation may contain forward-looking statements. Such statements are not statements of historical facts and reflect the beliefs and expectations of the Company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "targets" and similar words are intended to identify these statements, which necessarily involve known and unknown risks and uncertainties. Known risks include uncertainties, which are not limited to the impact of competitive services and pricing, market acceptance of services, service transactions by the Company and its competitors, regulatory approval, currency fluctuations, changes in service mix offered, and other risks described in the Company's reports. Forward-looking statements speak only as of the date they are made and Banco Bradesco does not assume any obligation to update them in light of new information and/or future developments.

OPERATIONAL EVOLUTION

▲ **5.9%** y/y
Operating
Income

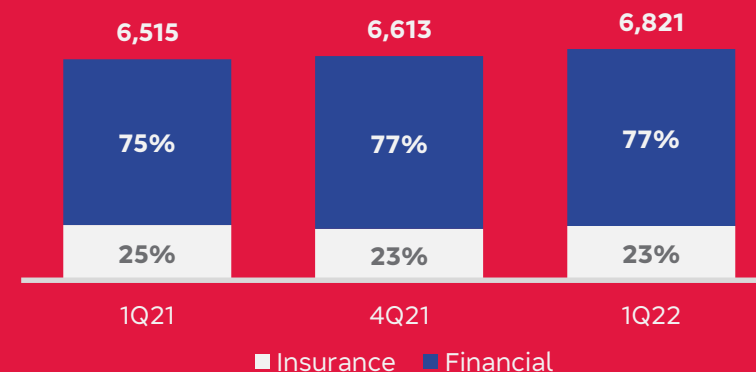
▲ **19.6%** y/y
Client NII

▲ **6.7%** y/y
Fee and Commission
Income

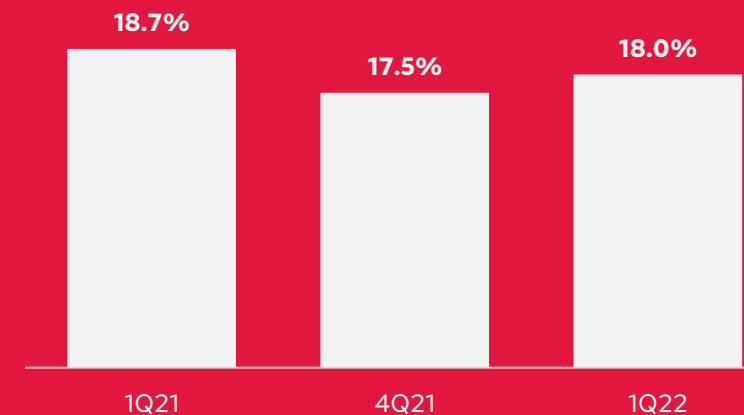


R\$ million	1Q22	Variation%	
		1Q22 x 4Q21	1Q22 x 1Q21
Net Interest Income	17,061	0.6	9.5
- Client NII	15,818	7.0	19.6
- Market NII	1,243	(43.1)	(47.2)
Expanded ALL	(4,836)	12.9	23.8
// GROSS INCOME FROM FINANCIAL INTERMED.	12,225	(3.6)	4.7
Income from Ins., Pension Plans and Cap. Bonds	3,286	(6.8)	4.7
Fee and Commission Income	8,611	(2.9)	6.7
Operating Expenses	(11,702)	(9.1)	4.4
Tax Exp.+Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries	(2,078)	8.2	9.2
// OPERATING INCOME	10,342	0.6	5.9
Non-Oper. Income + Income Tax / Social Contrib.+ Non-controlling int. in subs. + Others	(3,521)	(4.1)	8.2
// RECURRING NET INCOME	6,821	3.1	4.7

// Income Origin (Financial and Insurance Areas) (R\$ million)



// Quarterly ROE



RESPECT AND CARE FOR PEOPLE- DIVERSITY AND INCLUSION

// DIVERSITY IS EMBODIED IN OUR:

- Code of Ethical Conduct
- Human Resources Management Policy
- Bradesco Organization's Diversity and Inclusion Policy

// DIVERSITY MANAGEMENT AREA:

- Inserted in the Human Resources Department
- Objective: To engage and strengthen diversity and inclusion within Bradesco

// DIVERSITY AND INCLUSION GOVERNANCE:

- Sustainability and Diversity Committee
- Working Group on Diversity and Inclusion
- Affinity Groups: on Gender, Sexual Orientation and Gender Identity, Accessibility, and Ethnicity

SIGNED COMMITMENTS:



87,488
employees

51%
of our employees are women

27%
of our employees are black people

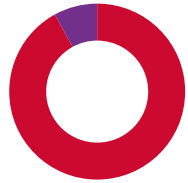
5%
people with disabilities

35%
of leadership positions are occupied by women

22%
of leadership positions are occupied by black people

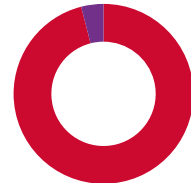


EXTENDED LOAN PORTFOLIO



92%

No delay history in the 12 months prior to the pandemic



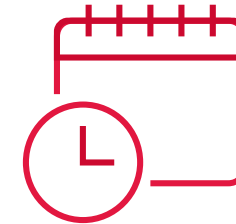
91%

Rating AA to C



68%

With real collateral



13 years

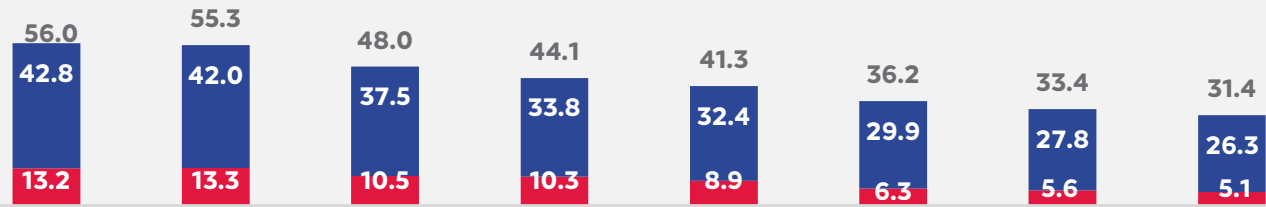
Average relationship time

Extensions Accounting Balance* (Net of Amortizations)

(R\$ Billion)



0.1	1.1	2.9	3.9	3.5	3.0	3.1	3.1
0.0%	0.2%	0.5%	0.7%	0.6%	0.5%	0.5%	0.5%



Wholesale Mass Market Product In Arrears (over 30 days)

The R\$31.4 billion balance in Mar/22 includes the following components:

On time – R\$26.1 bi

In arrears – R\$3.1 bi

In grace period – R\$2.1 bi

* Delinquency ratio above 30 days calculated considering the balance of the Bacen portfolio..

LOAN PORTFOLIO CONCENTRATION



// **Diversified loan portfolio** and with low concentration in areas of greater risk

// Exposure by Currency

94%

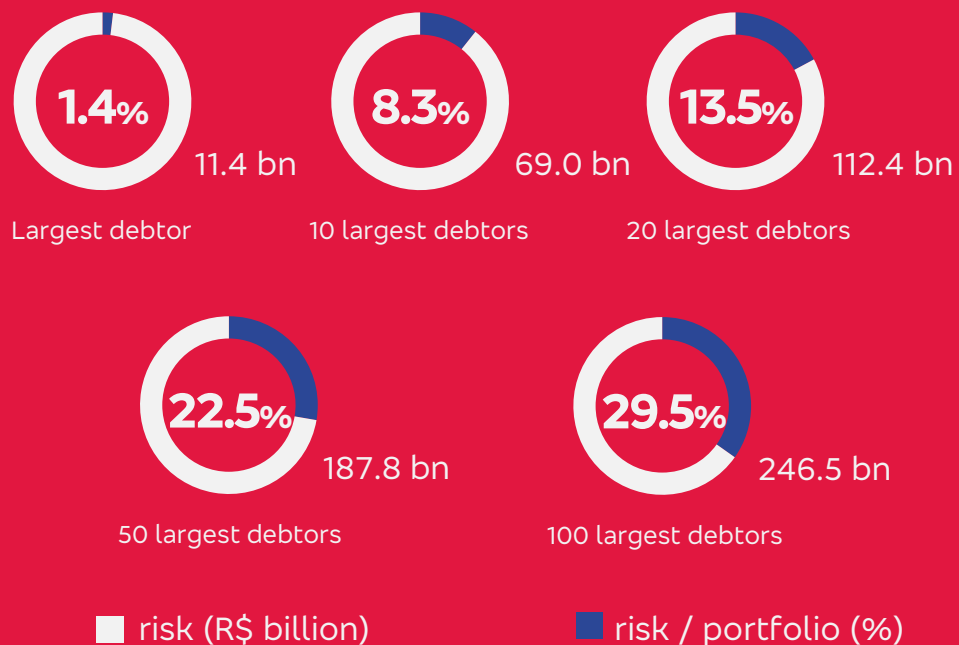
Real

// Warranty Coverage (Bacen Portfolio)

56%

With Guarantee

// Concentration among the largest debtors



// Portfolio diversification by segment

