



2nd QUARTER RESULTS 2021

GDP will have an important advance in 2021

Economic growth has accelerated with the advancement of the immunization, low indebtedness of companies and good global environment.

The formal labor market has had a strong expansion, favoring the credit and maintenance of the delinquency at reduced levels.

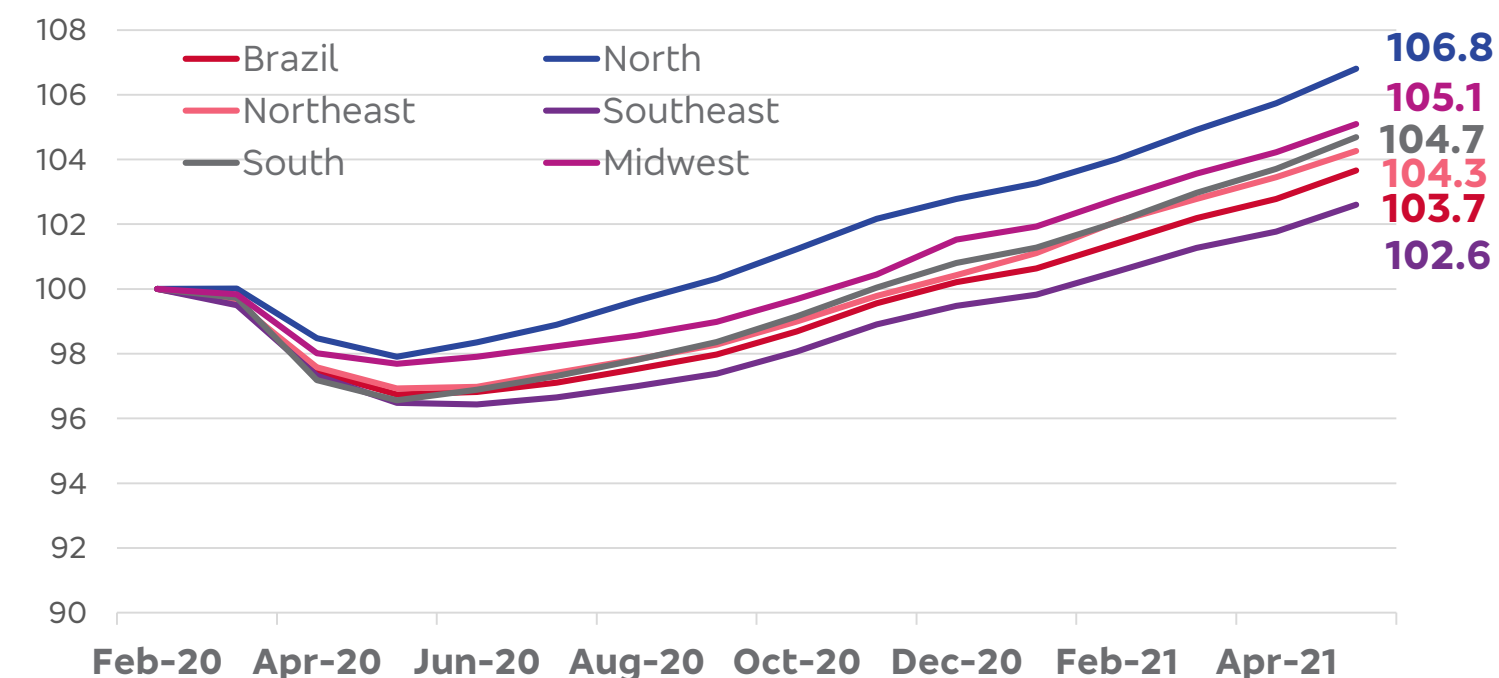
Inflation has accelerated, in the context of greater demand and shocks of food and energy prices.

Fiscal risks have decreased with the growth of the GDP, contributing towards the appreciation **of the exchange**. Along with the elevation of the **Selic**, we expect lower inflationary pressures ahead.

The global context continues favorable for the prices of commodities, contributing significantly to several sectors in Brazil.

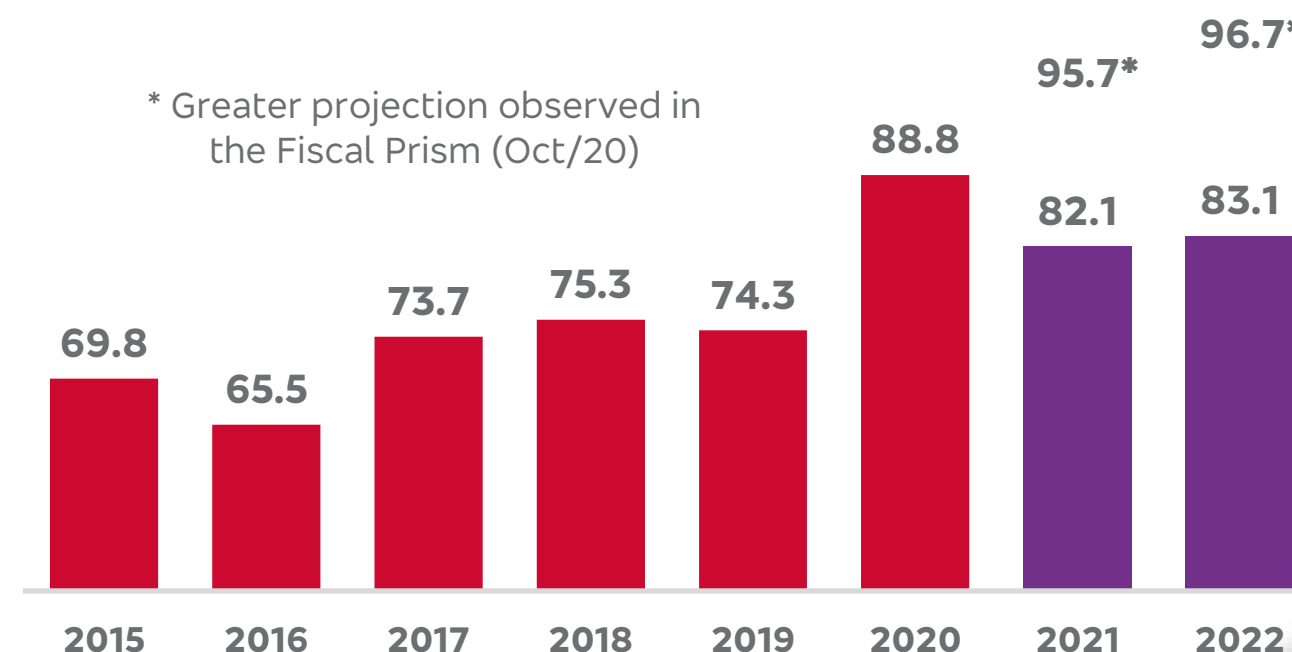
Formal Employment with Disseminated Recovery

(Index Feb/20 = 100)



Projections for Public Debt have Improved

Gross Debt / GDP





R\$6.3 Bi

▽ -3.0% q/q △ 63.2% y/y

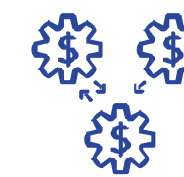
**Recurring
Net Income**



18.2%

▽ -0.5 p.p. q/q △ 6.4 p.p. y/y

**ROAE
Accumulated**



45.7%

△ 0.4 p.p. q/q ▽ -2.1 p.p. y/y

**Operating Efficiency
Ratio (ER)**

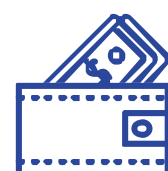
(accumulated 12 months)



R\$726.5 Bi

△ 3.0% q/q △ 9.9% y/y

**Expanded Loan
Portfolio**



14.1%

△ 0.5 p.p. q/q △ 1.6 p.p. y/y

Tier I Capital



R\$6.0 Bi

**Interest on
Shareholders' Equity**
Payout in 1H21 of 52%

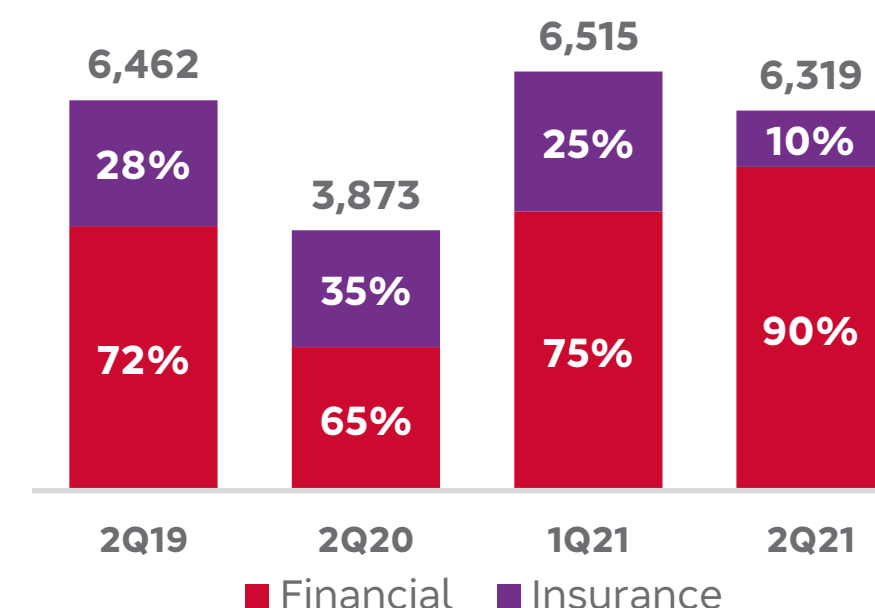
△ **3.6%** 1H21/1H20
Fee and
commission
Income

▽ **-4.4%** 1H21/1H20
Operating
Expenses

▽ **-52.6%** 1H21/1H20
Expanded ALL

R\$ million	2Q21	1H21	Variation %		
			2Q21 x 1Q21	2Q21 x 2Q20	1H21 x 1H20
Net Interest Income	15,738	31,316	1.0	(5.7)	0.4
Expanded ALL	(3,487)	(7,394)	(10.7)	(60.8)	(52.6)
Gross Income from Financial Intermediation	12,251	23,922	5.0	57.2	53.5
Income from Insurance, Pension Plans and Capitalization Bonds	1,574	4,711	(49.8)	(58.3)	(29.8)
Fee and Commission Income	8,412	16,479	4.3	10.3	3.6
Operating Expenses	(10,990)	(22,194)	(1.9)	(4.1)	(4.4)
Tax Expenses+ Earnings (losses) in unconsolidated subsidiaries	(1,728)	(3,631)	(9.2)	(15.1)	(6.6)
Operating Income	9,519	19,287	(2.5)	66.9	73.7
Non-Operating Income + Income Tax + Non-controlling interests in subsidiaries + Others	(3,200)	(6,453)	(1.6)	74.8	85.7
Recurring Net Income	6,319	12,834	(3.0)	63.2	68.3

Income Origin (Financial and Insurance Areas)



Comparison 1H21 x 1H19

R\$ million	1H19	1H21	1H21 x 1H19
Total Revenues	67,080	71,030	5.9%
Total Expenses	23,932	22,194	(7.3)%
Efficiency Ratio	49.4%	45.7%	(3.7) p.p
EBT	17,196	19,287	7.7%

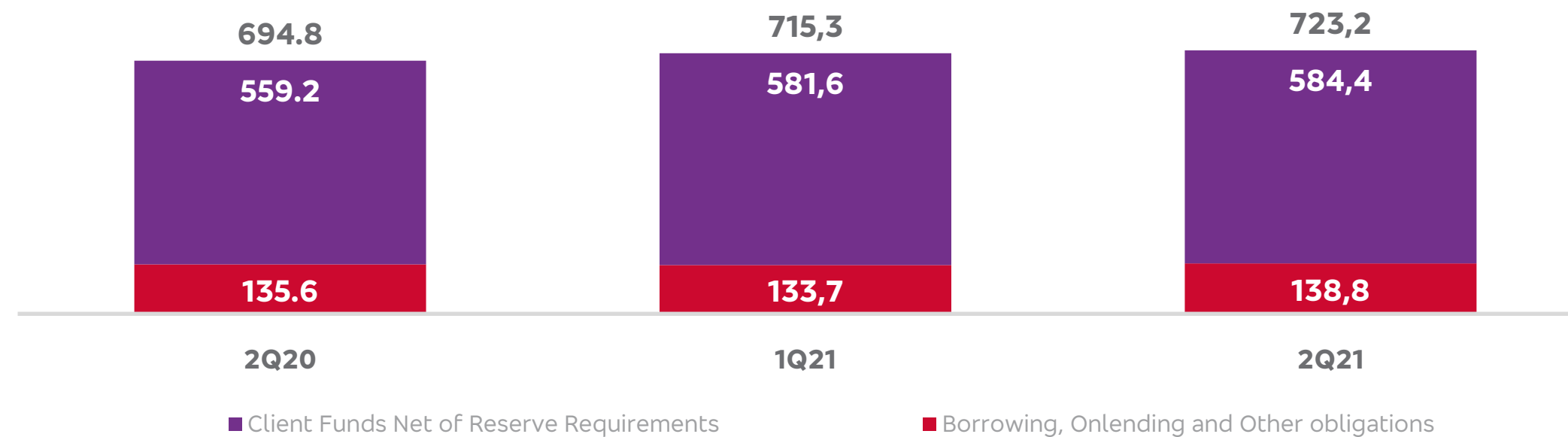
△ **4.5%** y/y
Client Funds¹

△ **4.1%** y/y
Total Funding

△ **R\$35.0** bi
Growth of the
Bacen Portfolio +
Debentures in 1H21

Total Funding and Loan/Funding

R\$ Million



1- Client Funds Net of Reserve Requirements.

Expanded Loan portfolio

△ **40.0%** y/y
Real Estate
Financing

△ **19.8%** y/y
Payroll-deductible
Loans

△ **28.7%** y/y
SMEs

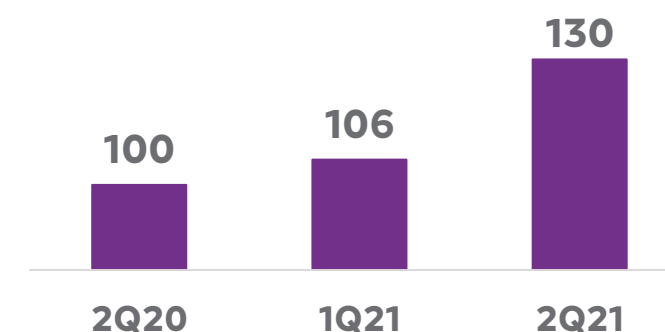
R\$ million	Jun/21	Variation %		Total %
		Jun/21 x Mar/21	Jun/21 x Jun/20	Jun/21
Companies	440,833	1.4	3.7	60.7
Large corporates	292,995	(0.2)	(5.6)	40.3
Micro, Small and Medium-Sized Enterprises	147,838	4.6	28.7	20.4
Individuals	285,620	5.7	21.0	39.3
Payroll-deductible Loans	78,425	7.7	19.8	10.8
Real Estate Financing	68,668	7.7	40.0	9.5
Credit Cards	43,170	6.5	23.1	5.9
CDC/Vehicles Financing	30,102	1.9	6.4	4.1
Personal Loans	31,767	2.9	8.9	4.4
Other Products	33,488	2.4	15.6	4.6
Total of Expanded Loan Portfolio	726,453	3.0	9.9	100.0
Without exchange variation		4.0	10.6	

Loan Origination

per business day

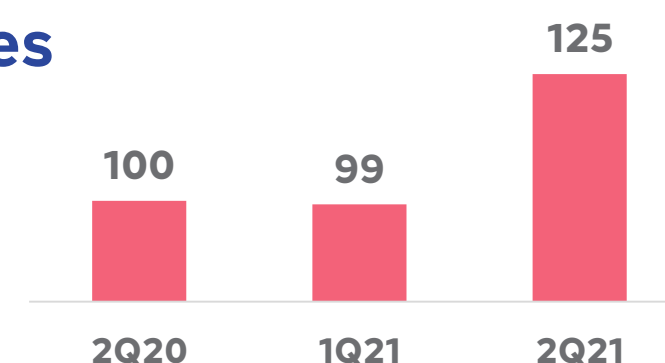
△ **Total**

30% y/y



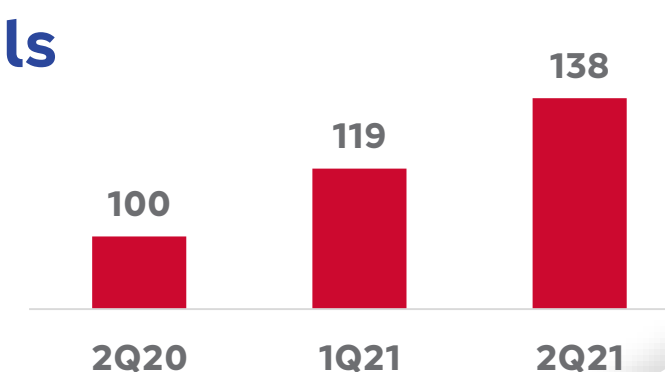
△ **Companies**

25% y/y



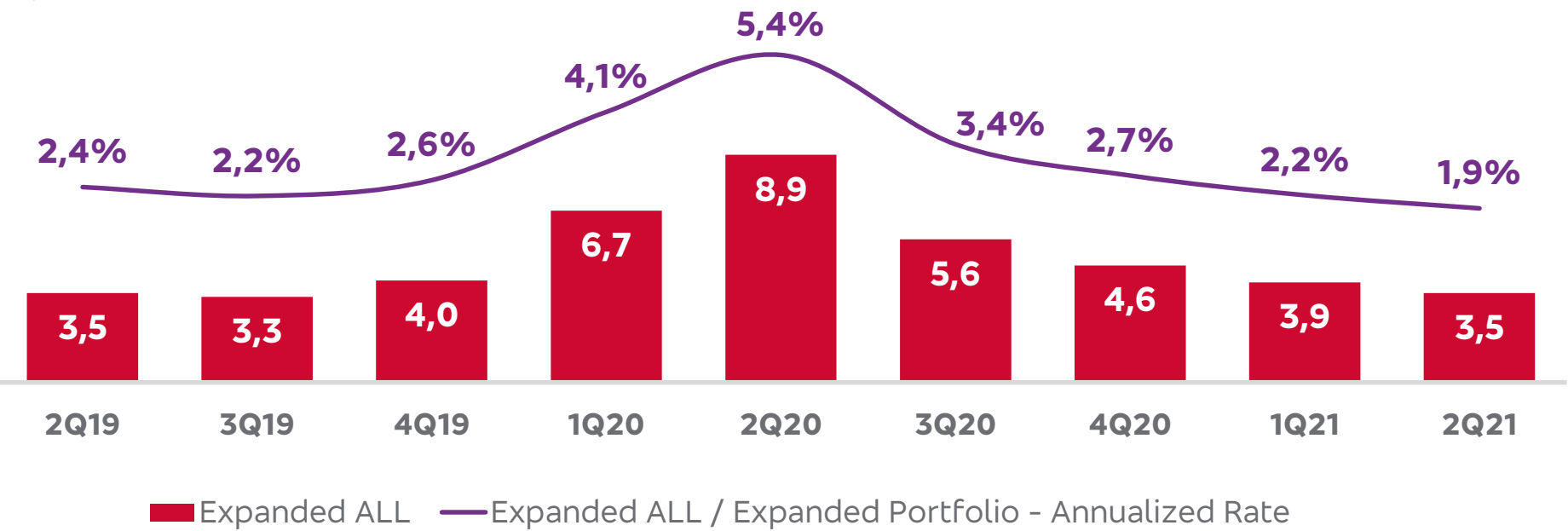
△ **Individuals**

38% y/y



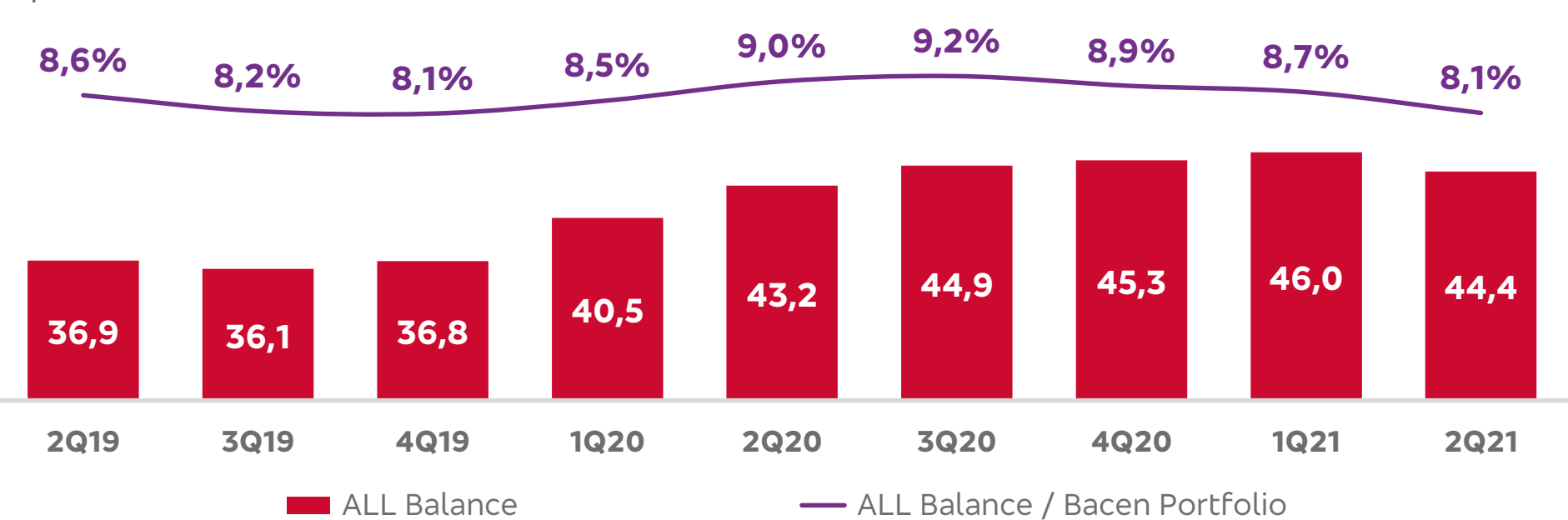
Expanded ALL (Expenses)

R\$ Billion



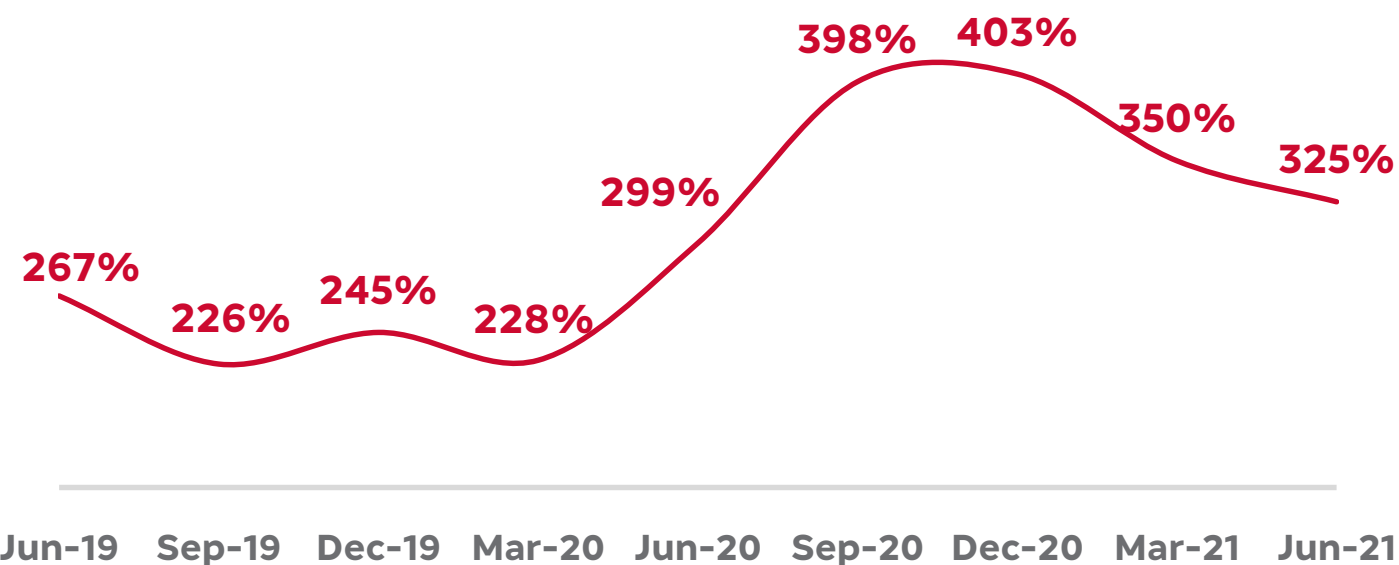
Allowance For Loan Losses*

R\$ Billion

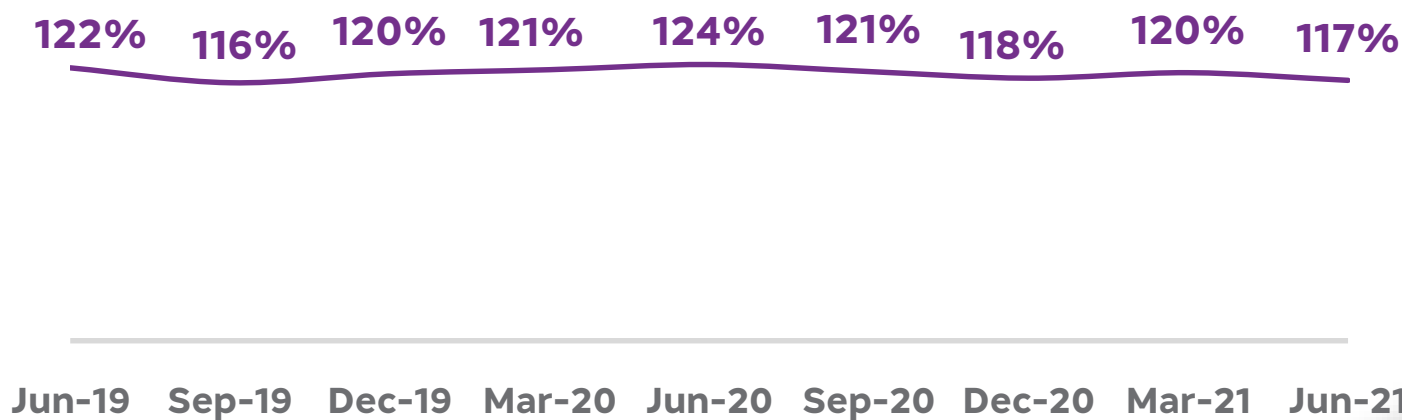


*ALL balance includes Specific, Generic and Complementary portions.

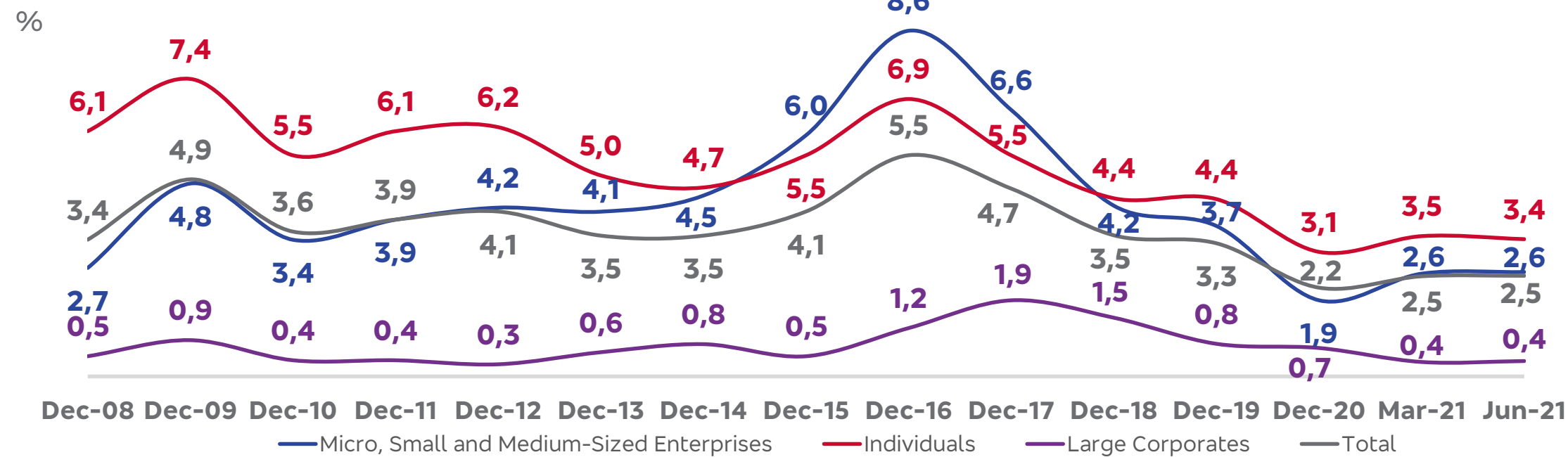
Coverage Ratio – Over 90 days



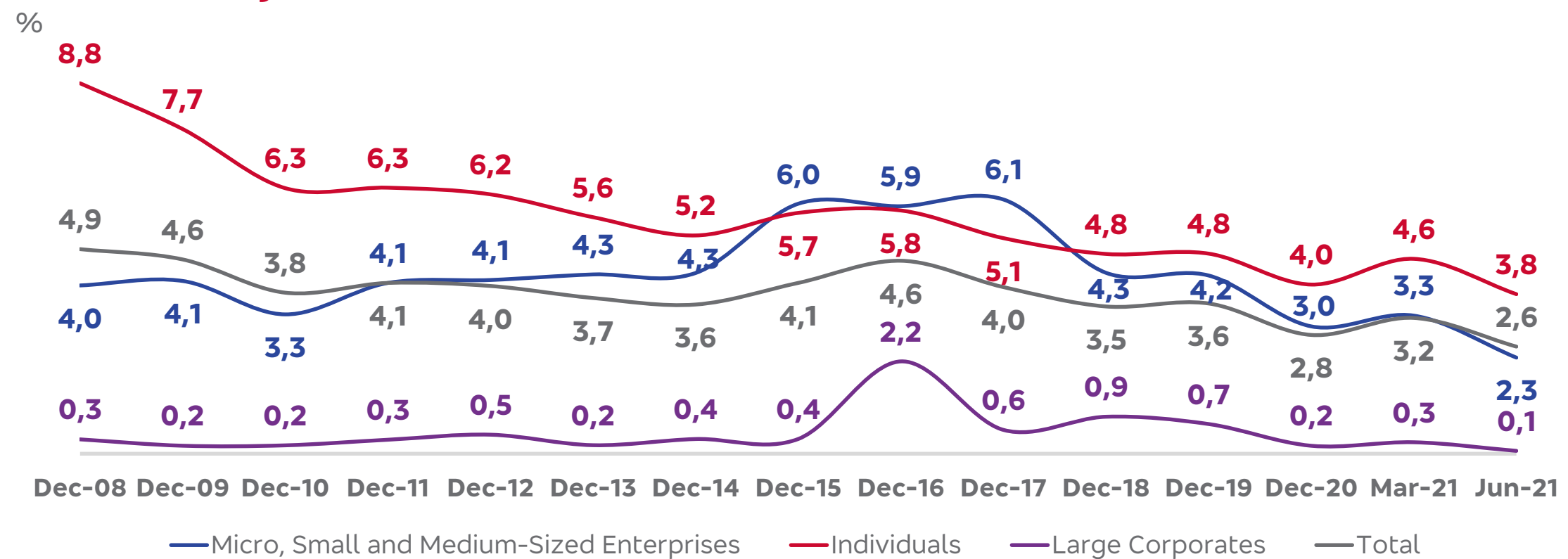
Coverage Ratio – over 90 days + reneg.



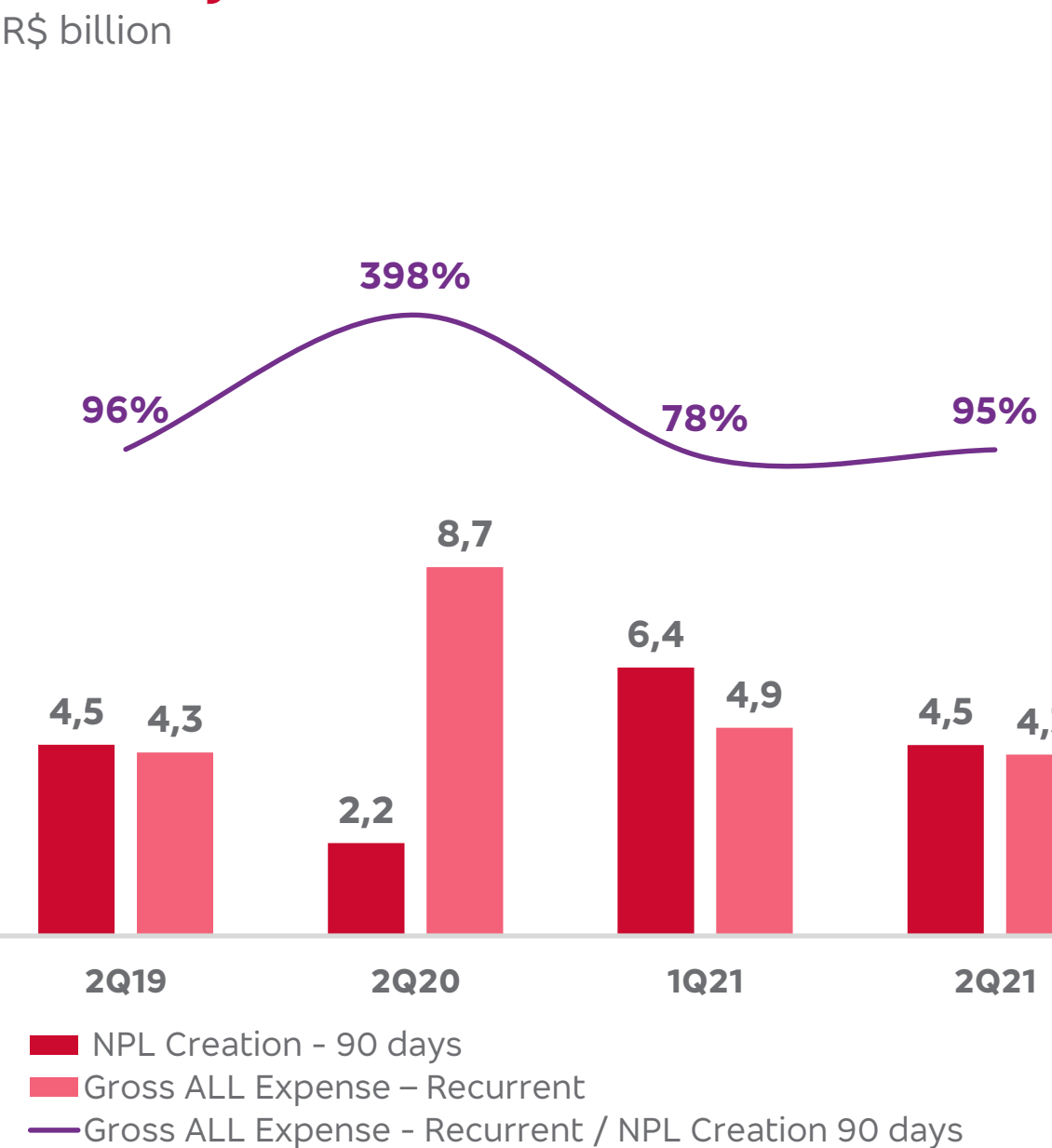
Over 90 Days

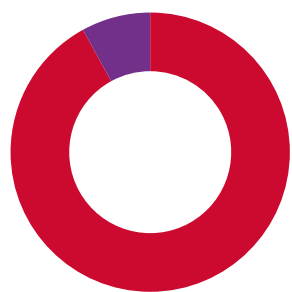


15 to 90 Days



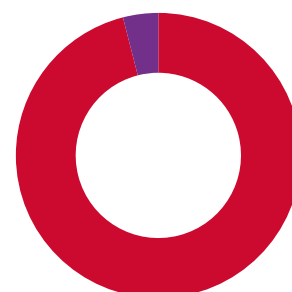
Gross ALL Expenses X NPL Creation >90 Days





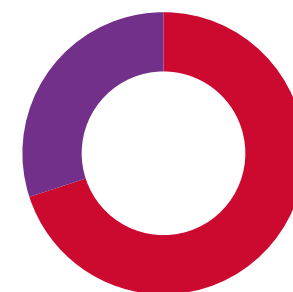
92%

No delay history in the 12 months prior to the pandemic



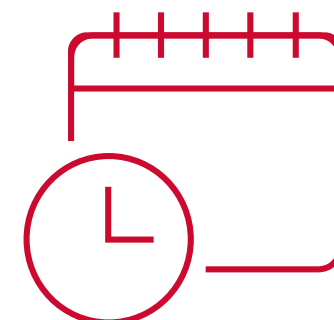
91%

Rating AA to C



68%

With real collateral

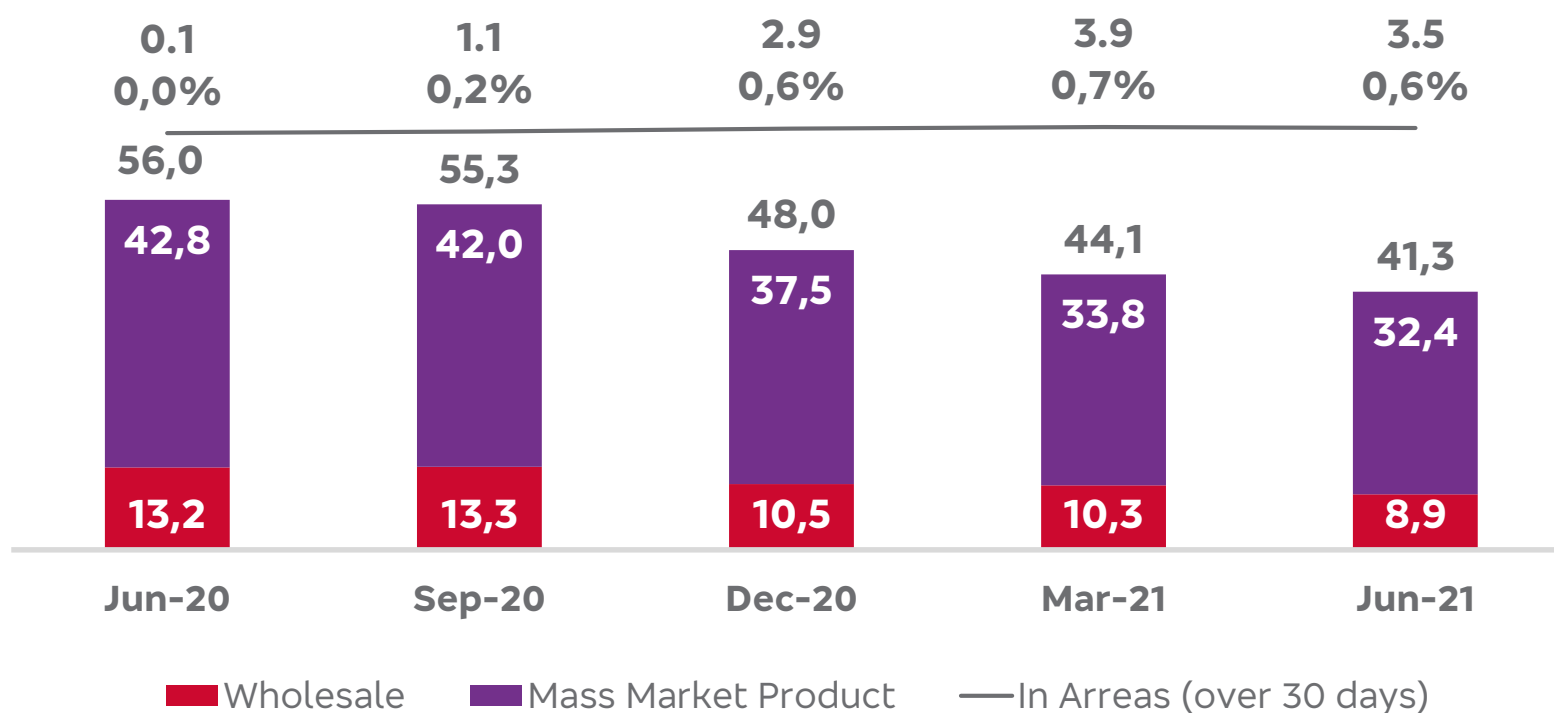


13 years

Average relationship time

Extensions Accounting balance (Net of Amortizations)

R\$ billion



The R\$41.3 billion balance in Jun/21 includes the following components:

On time – R\$33.4 billion

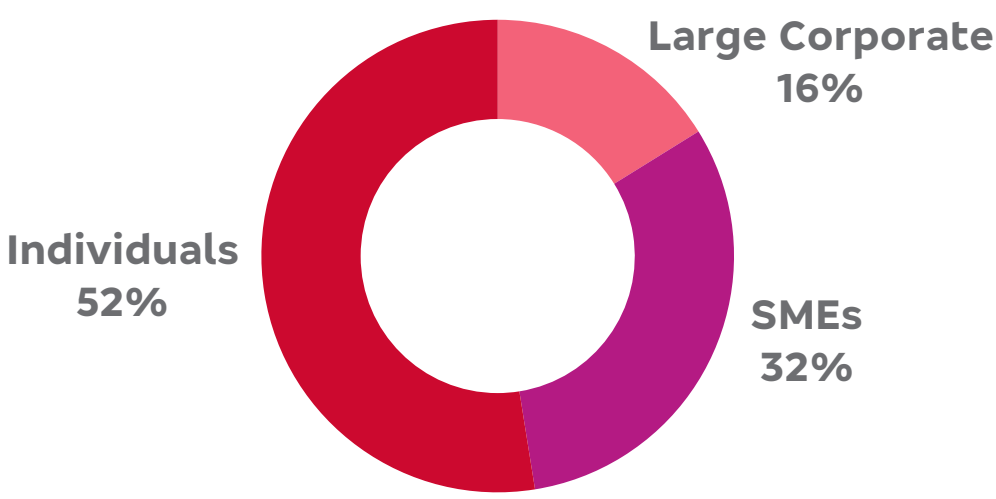
In arrears – R\$3.5 billion

In grace period – R\$4.3 billion

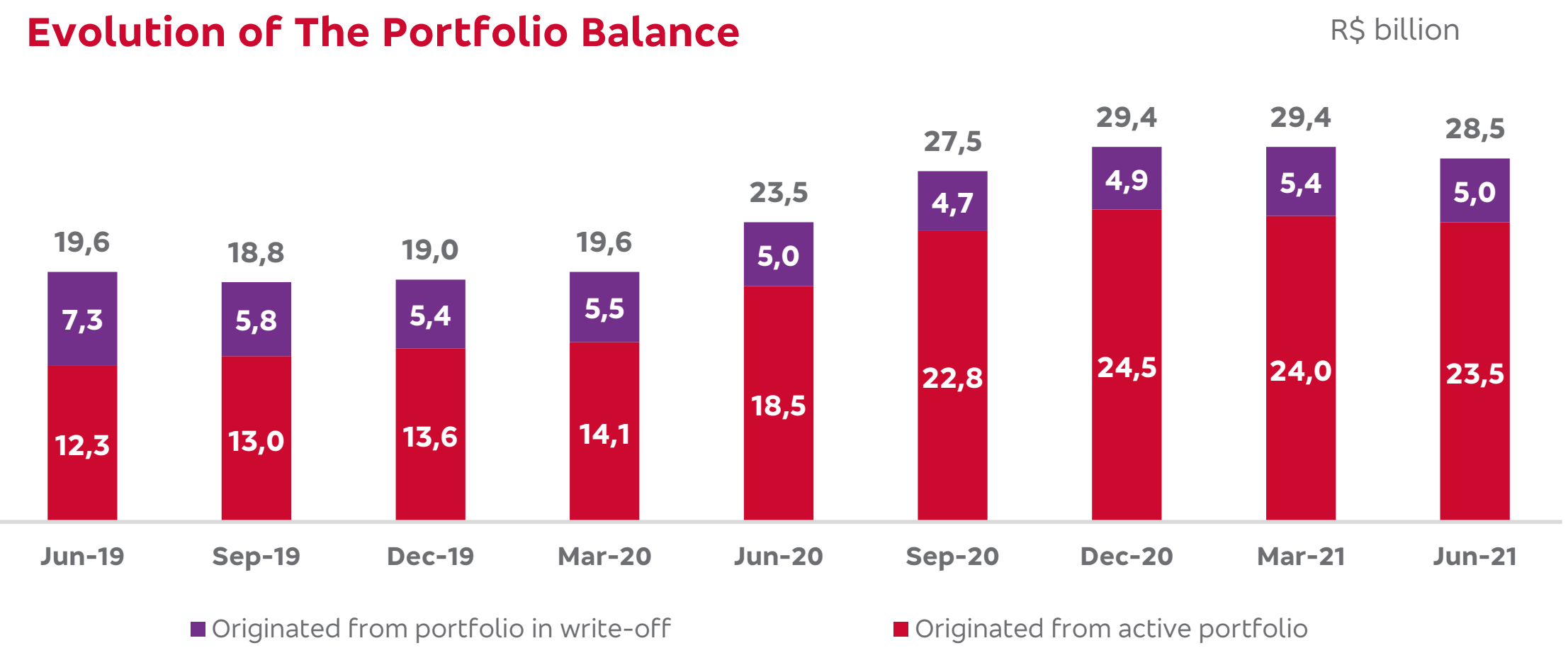
* Delinquency ratio above 30 days calculated considering the balance of the expanded loan portfolio.

66%

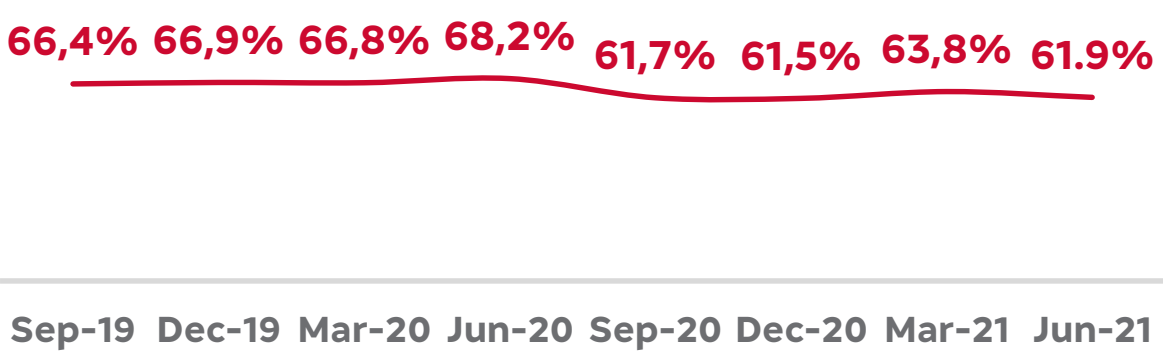
of the renegotiations in the quarter were less than 90 days in arrears



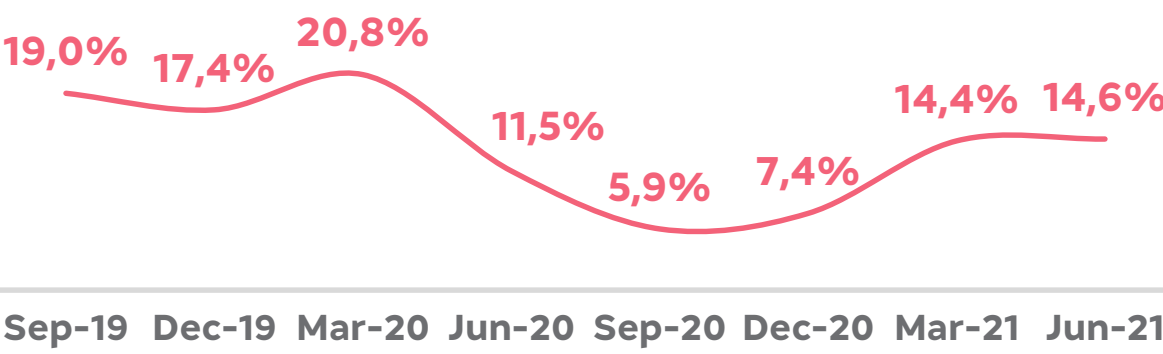
Evolution of The Portfolio Balance



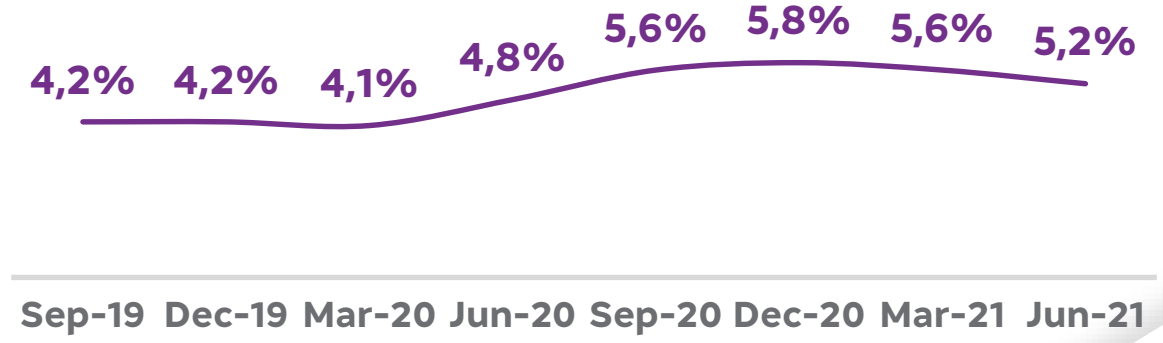
Allowance For Loan Losses/ Renegotiated Portfolio



Delinquency Ratio Over 90 Days



Renegotiated Portfolio/ Bacen Portfolio



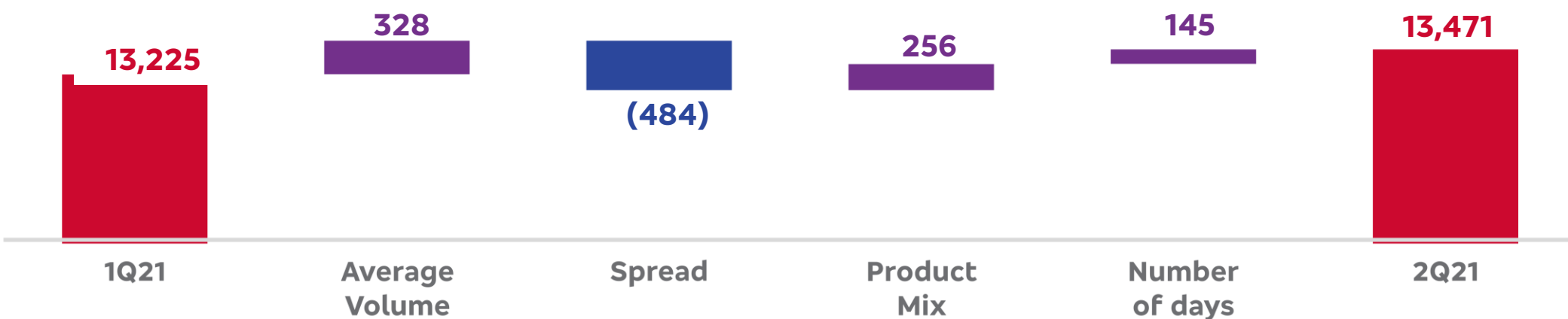
△ **1.0%** q/q
Net Interest
Income

△ **1.9%** q/q
Client NII

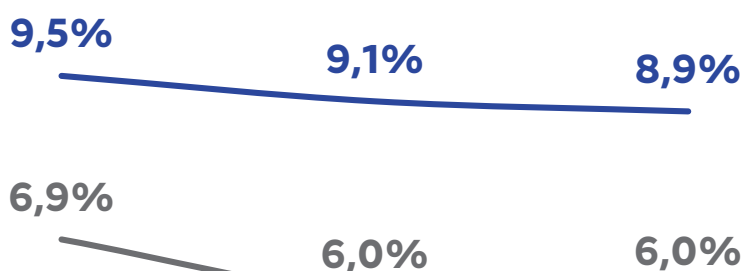
△ **2.5%** q/q
Average
Balance

NII Clients Variation

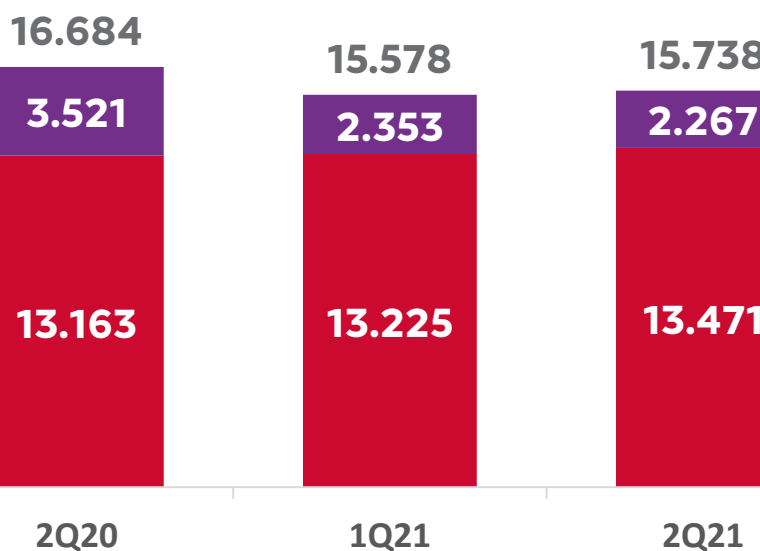
R\$ million



Total Net Interest Income



R\$ million



Client NII Market NII NIM Total NIM Clients

R\$ million	Variation %					
	2Q21	1H21	2Q21 x 1Q21	2Q21 x 2Q20	1H21 x 1H20	%Total 2Q21
Net Interest Income	15,738	31,316	1.0	(5.7)	0.4	100.0
Client NII¹	13,471	26,696	1.9	2.3	2.2	85.6
Average Balance	624,710	617,144	2.5	9.1	10.9	
Average Rate	8.9%	8.9%	(0.2) p.p.	(0.6) p.p.	(0.7) p.p.	
Market NII²	2,267	4,620	(3.7)	(35.6)	(8.6)	14.4

1- Relates to the result of operations made with assets (loans and other) and liabilities sensible to spreads. The result calculation of the assets sensible to spread considers the original rate of the deducted operations from the internal funding cost and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and 2- Composed by Assets and Liabilities Management (ALM), Trading and Working Capital.

Fee and Commission Income

△ **3.6%** 1H21/1H20
Total Fee Income

△ **6.6%** 1H21/1H20
Card Income

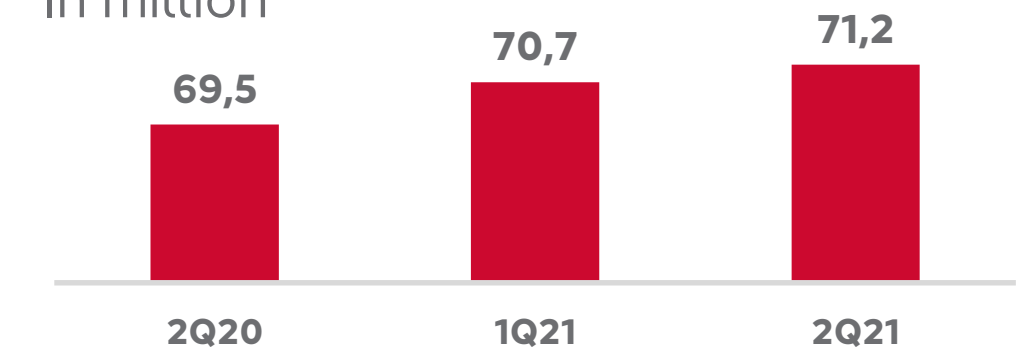
△ **1.1%** 1H21/1H20
Checking Account

Variation %

R\$ million	2Q21	1H21	2Q21 x 1Q21	2Q21 x 2Q20	1H21 x 1H20	% Total 2Q21
Card Income	2,744	5,383	4.0	16.7	6.6	32.6
Checking Account	2,000	3,943	2.9	4.1	1.1	23.8
Asset Management	828	1,625	3.9	1.7	(5.9)	9.8
Loan Operations	662	1,296	4.4	0.8	(6.0)	7.9
Collections and Payments	594	1,209	(3.4)	(4.3)	(5.5)	7.1
Consortium Management	540	1,053	5.3	23.0	13.3	6.4
Underwriting / Financial Advisory Services	390	645	52.9	68.1	52.1	4.6
Custody and Brokerage Services	351	709	(2.0)	15.8	9.2	4.2
Other	303	616	(3.2)	5.6	8.3	3.6
Total	8,412	16,479	4.3	10.3	3.6	100.0
Business Days	62	123	1	1	0	

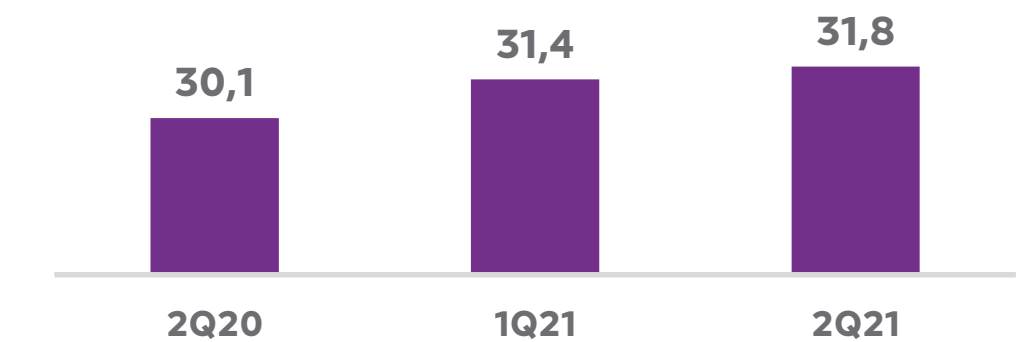
Total Clients Organization

In million



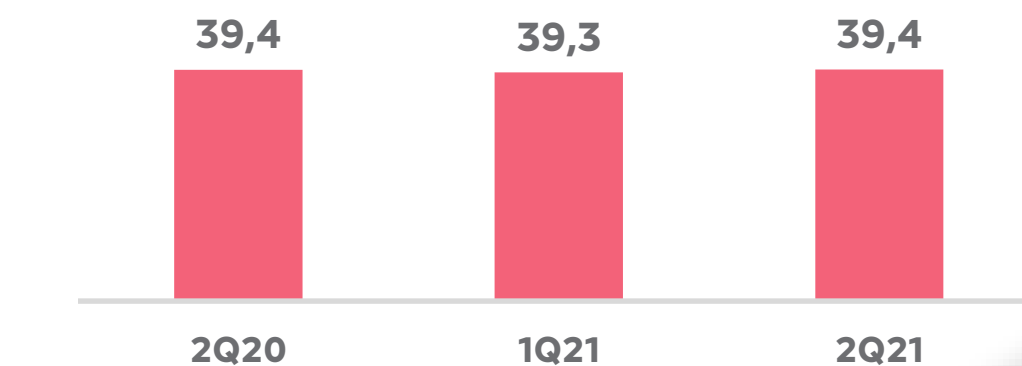
Bradesco Checking Account Holders

In million



Other clients of the organization

In million



Operating Expenses

▽ **-4.4%** 1H21/1H20
Total Expenses

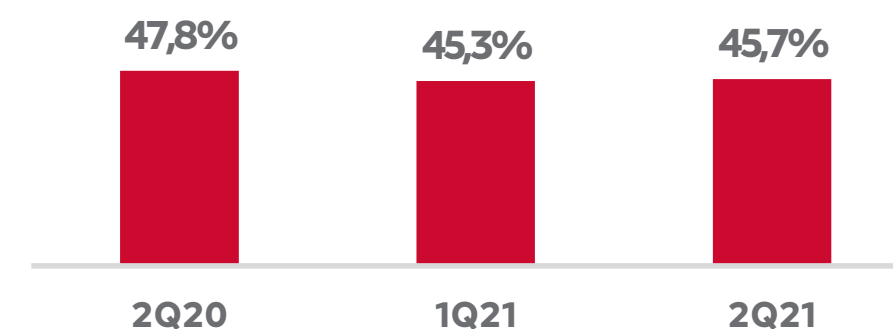
▽ **-2.2%** 1H21/1H20
Administrative Expenses

△ **0.3%** 1H21/1H20
Personnel Expenses

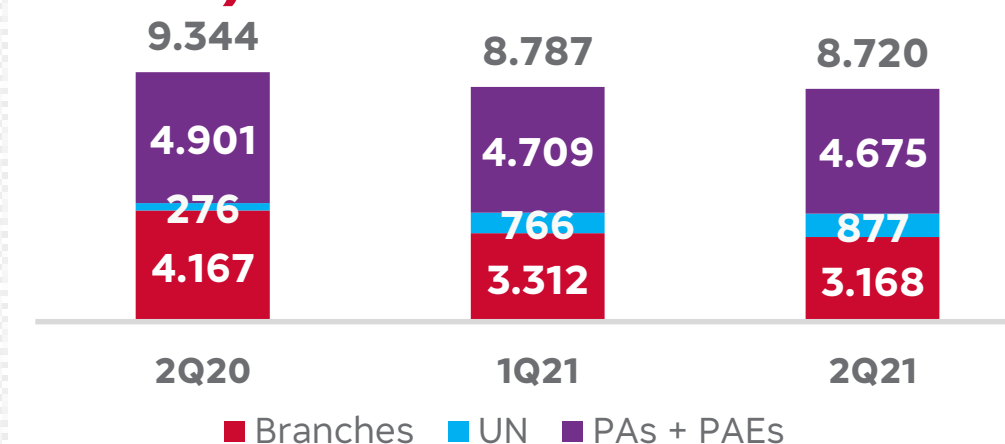
R\$ million	2Q21	1H21	Variation %			
			2Q21 x 1Q21	2Q21 x 2Q20	1H21 x 1H20	% Total 2Q21
Personnel Expenses	5,120	10,189	1.0	5.9	0.3	46.6
Administrative Expenses	5,012	9,824	4.2	0.8	(2.2)	45.6
Administrative + Personnel Expenses	10,132	20,013	2.5	3.4	(0.9)	92.2
Other Expenses / (Operating Expenses)	858	2,181	(35.1)	(48.2)	(27.6)	7.8
Total Operating Expenses	10,990	22,194	(1.9)	(4.1)	(4.4)	100.0

Operating Efficiency Ratio

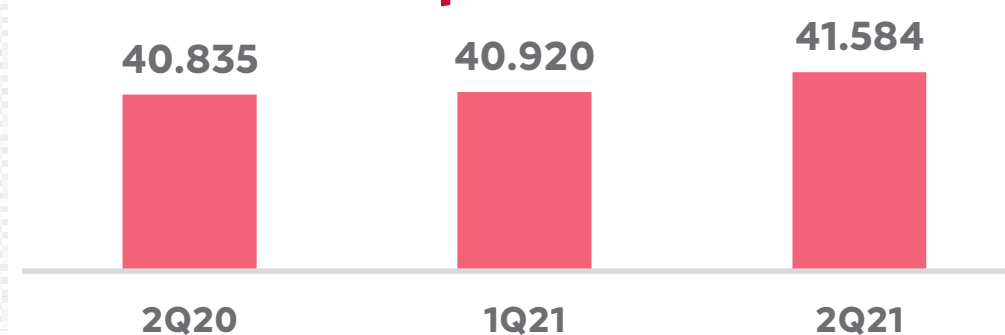
Accumulated 12 months



Branches + Service Points (PAs + PAEs) + BUs¹



Bradesco Expresso

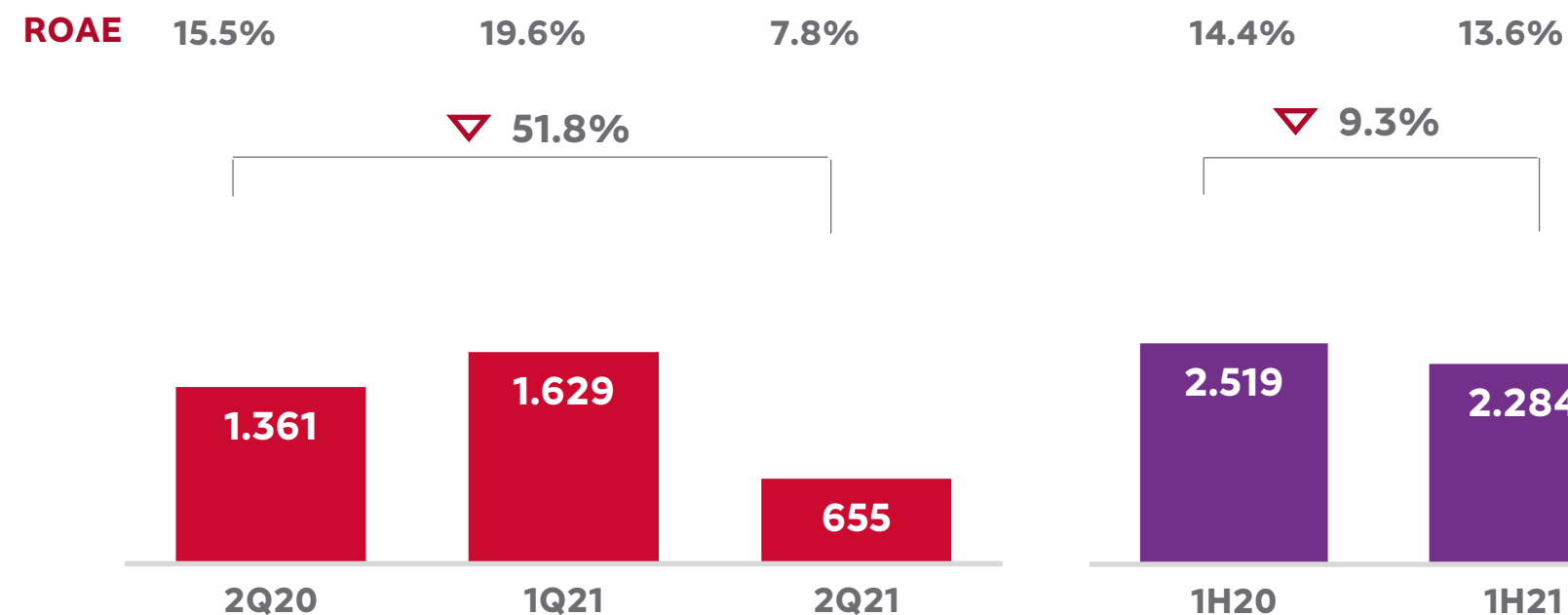


1 –Business units these are Service Points (PAs) dedicated exclusively to relationships, financial advice and the offer of products and services to Clients. For this, digital channels, self-service machines and banking correspondents play a fundamental role.

Insurance, Pension Plans and Capitalization Bonds

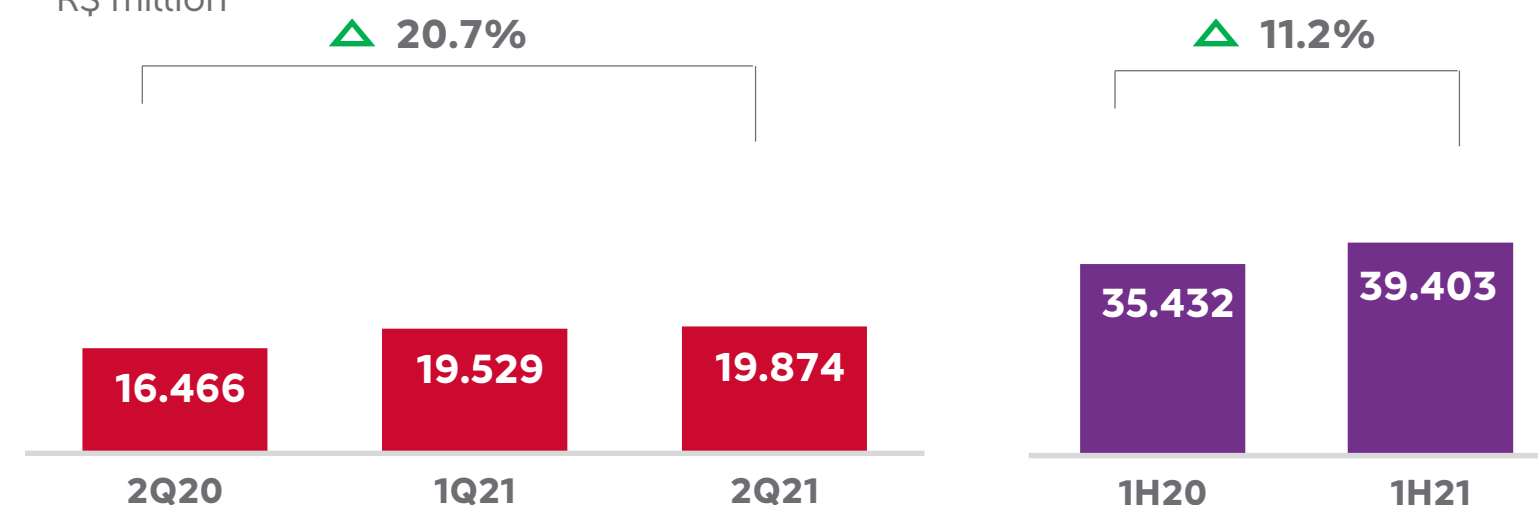
Net Income

R\$ million



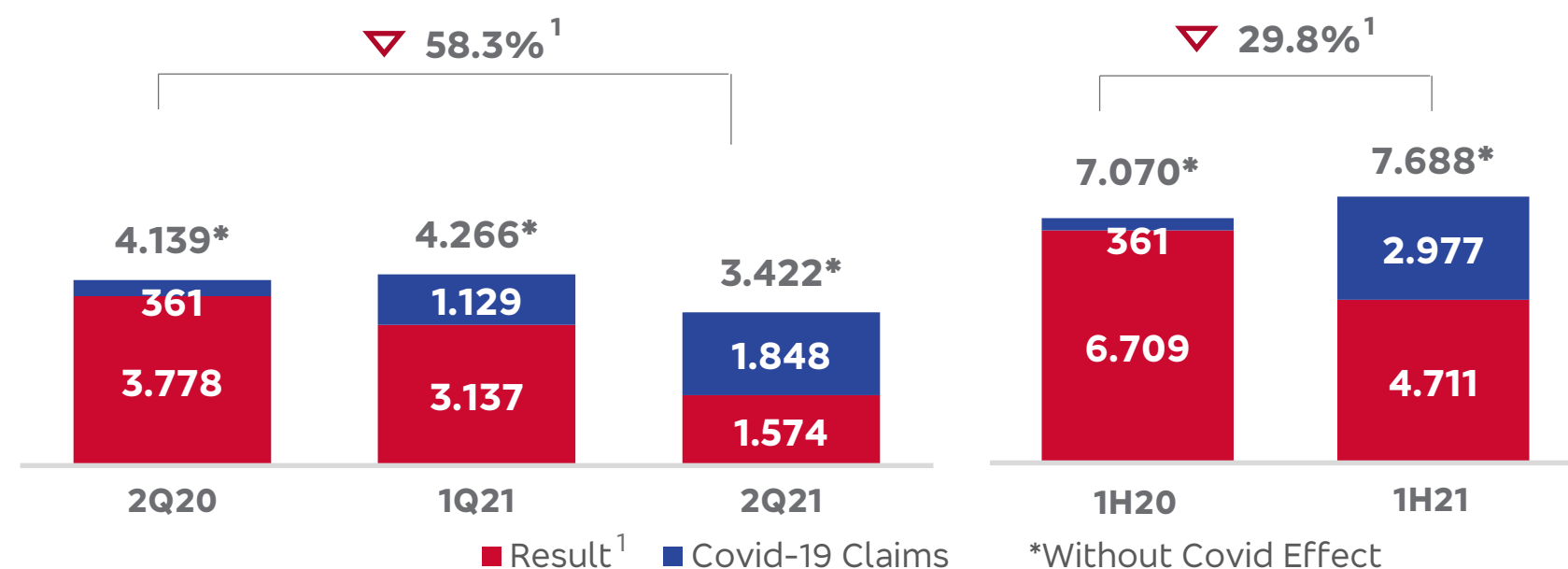
Evolution of Premiums Issued from Insurance, Pension Plan Contribution and Capitalization Bond Income

R\$ million



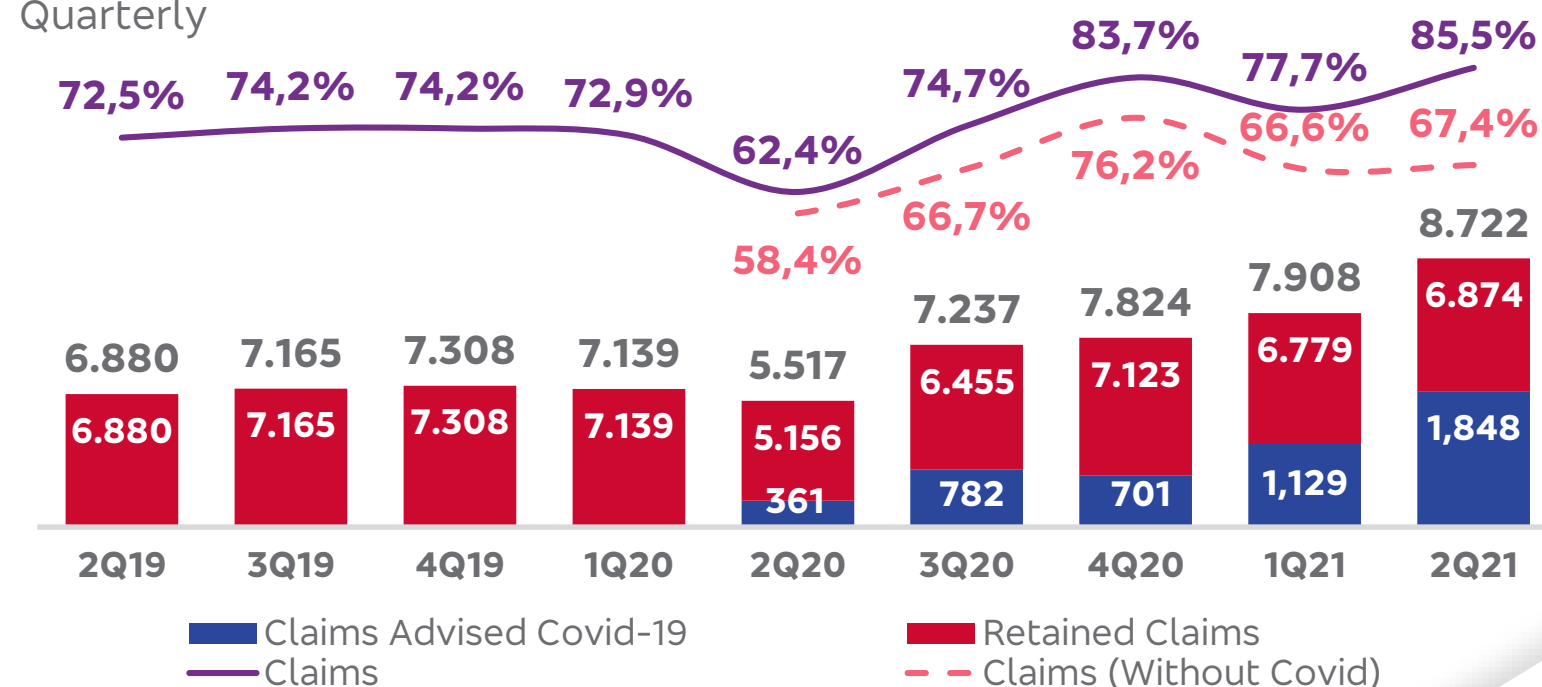
Income From Operations

R\$ million

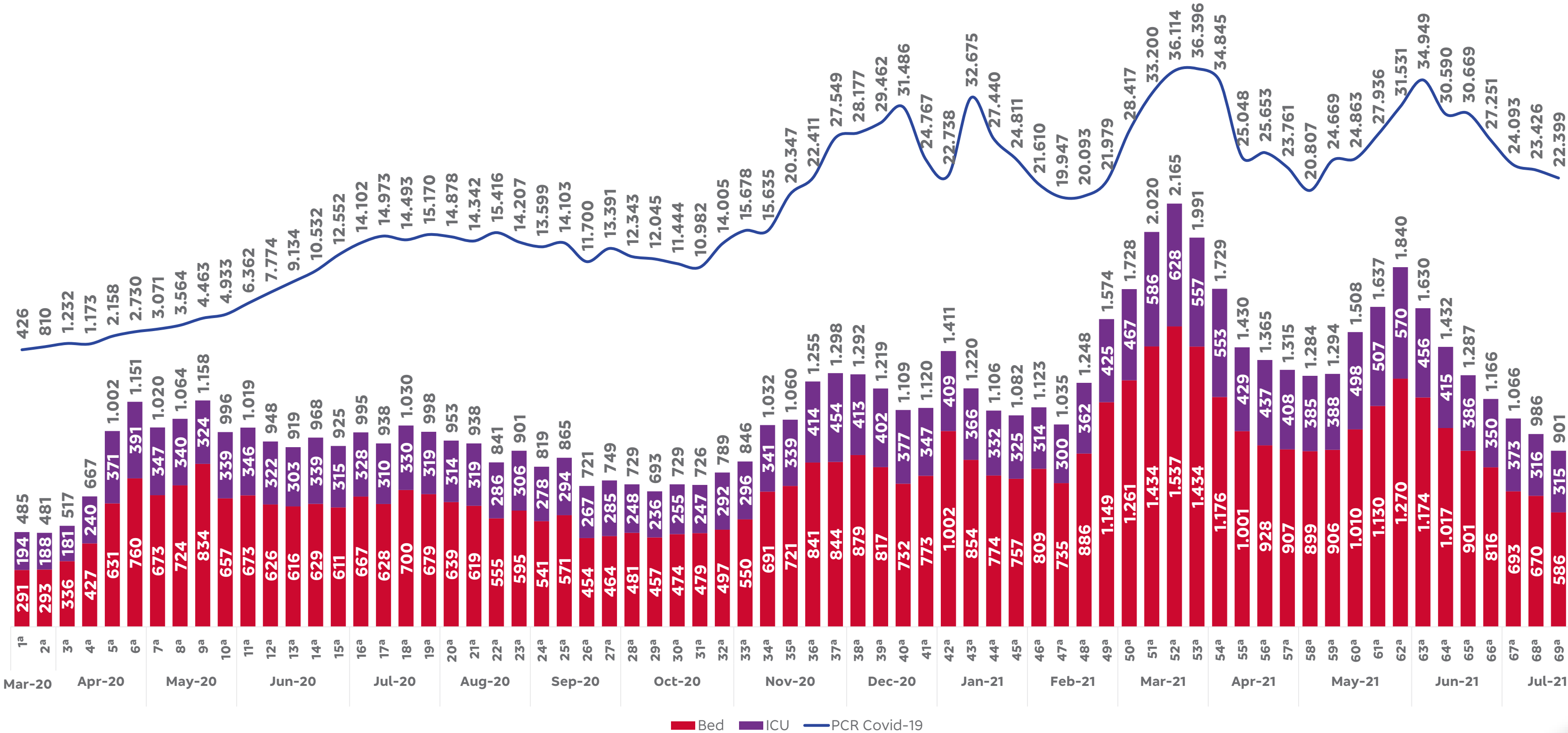


Retained Claims

Quarterly

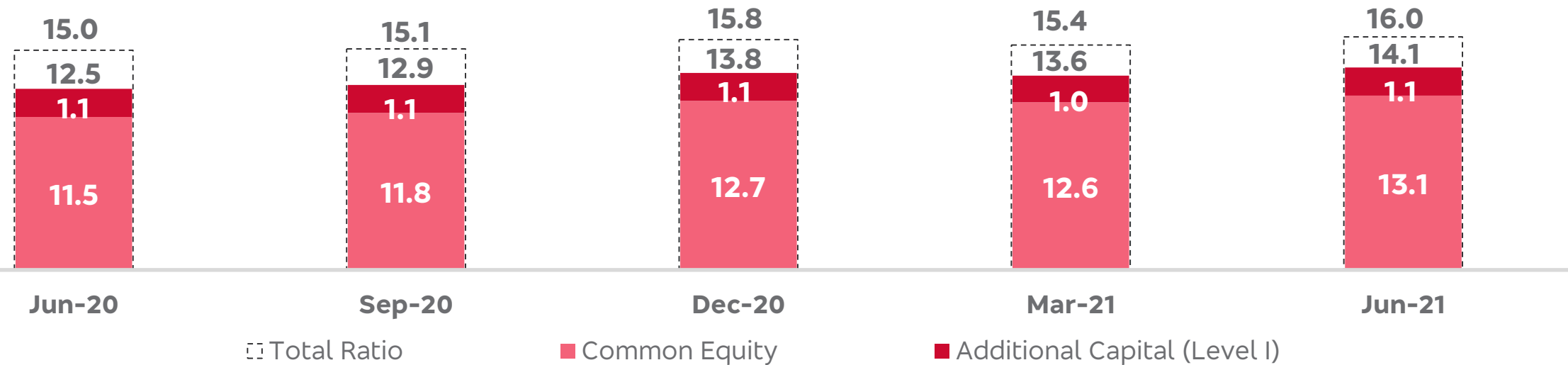


PCR Exams and Admissions – Covid-19



Basel Ratio

%

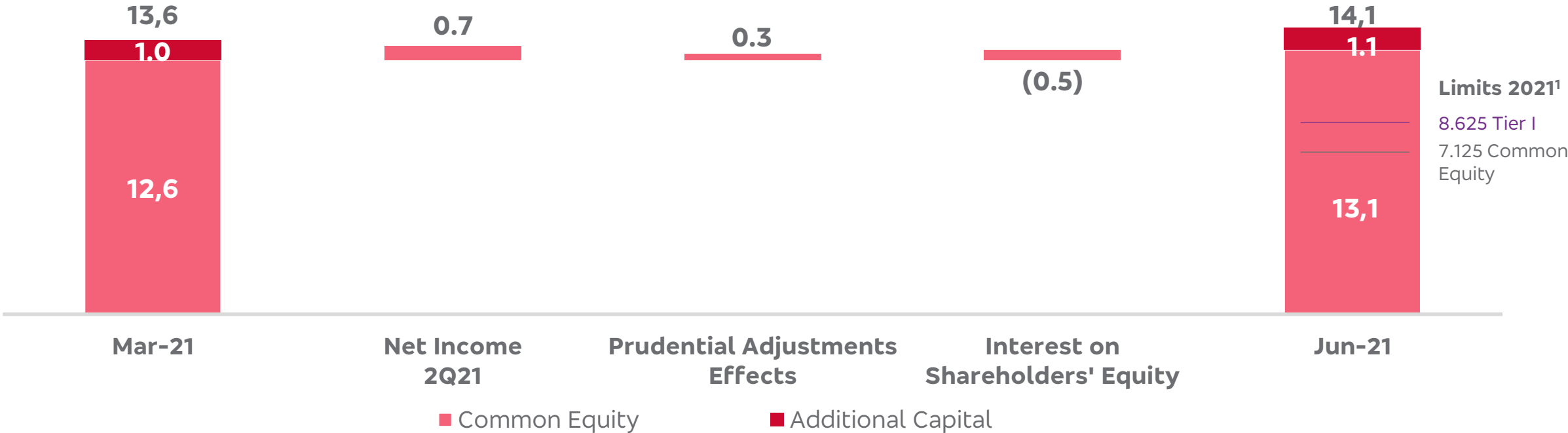


Regulatory Capital and RWA

		Variation %	
	R\$ million	Jun/21	Jun/21 x Jun/21 x Mar/21 Jun/20
Regulatory Capital		141,108	4.17.2
RWA		884,639	0.31.1
Credit Risk	799,070	0.2	1.6
Operational Risk	66,908	0.0	5.0
Market Risk	18,661	6.3	(25.3)

Changes in The Tier I Ratio in The Quarter

%



156.0%
Liquidity Coverage
Ratio (LCR)

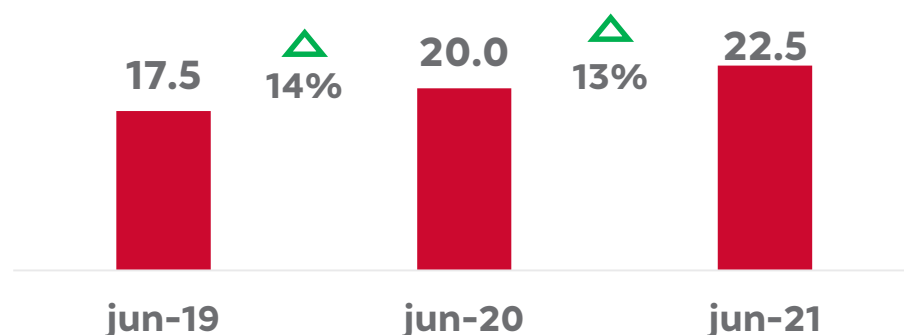
116.1%
Net Stable Funding
Ratio (NSFR)

1-They refer to the required minimums, in accordance with Resolution No. 4,193/13, added to the additional capital contributions established by Circulars No. 3,768/15 and No. 3,769/15.

Growth in the Use of Digital Channels

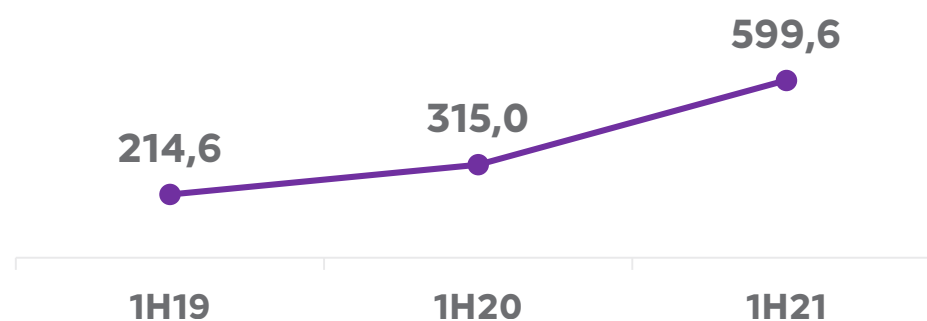
Digital Clients

In millions



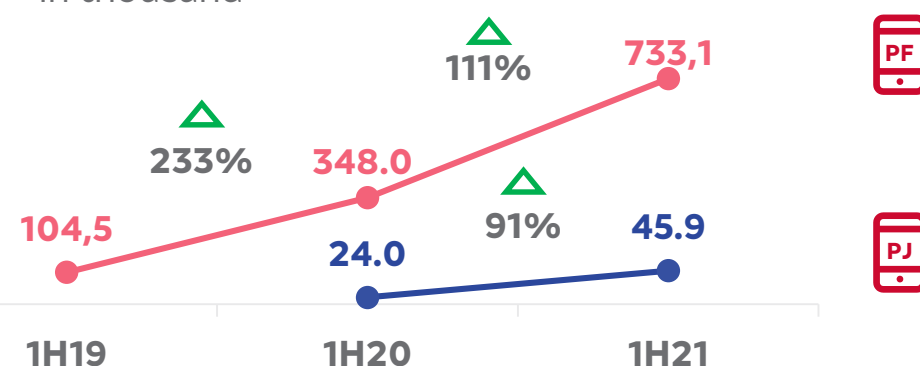
Mobile

Financial Transactions | In millions



Opening of Accounts by App

In thousand



The Client can solve everything without leaving home
of transactions are made through **Digital Channels** in 1H21

98%
+ AUTONOMY



+ EXPERIENCE

Loan Operations | R\$

INDIVIDUALS COMPANIES

- ✓ Personal Loan and Payroll-Deductible Loan
- ✓ Discount of Trade Bills
- ✓ Advances to Suppliers
- ✓ Extension of Loans

+21%
1H21 x 1H20

Investments | R\$

INDIVIDUALS

+51%
1H21 x 1H20

COMPANIES

+59%
1H21 x 1H20

PIX

INDIVIDUALS

+108%
2Q21 x 1Q21

COMPANIES

+63%
2Q21 x 1Q21

Request for Credit Card

+270%
1H21 x 1H20

Issuing Credit Cards

+3.9MM
1H21

Payments | R\$

+30%
1H21 x 1H20

Taxes, Collections and Consumer



Consortium | R\$

+62%
1H21 x 1H20

Light and Heavy Vehicles and Real Estate



Bradesco Insurance

Total Sales | R\$

+80%
1H21 x 1H20

Internet Banking Sales | R\$

+63%
1H21 x 1H20

App Downloads

8MM
1H21

Claims Inspections of Auto

77%
1H21

Mobile Sales | R\$

+164%
1H21 x 1H20

Number of Items Distributed

+62%
1H21 x 1H20

Health reimbursements

94%
1H21

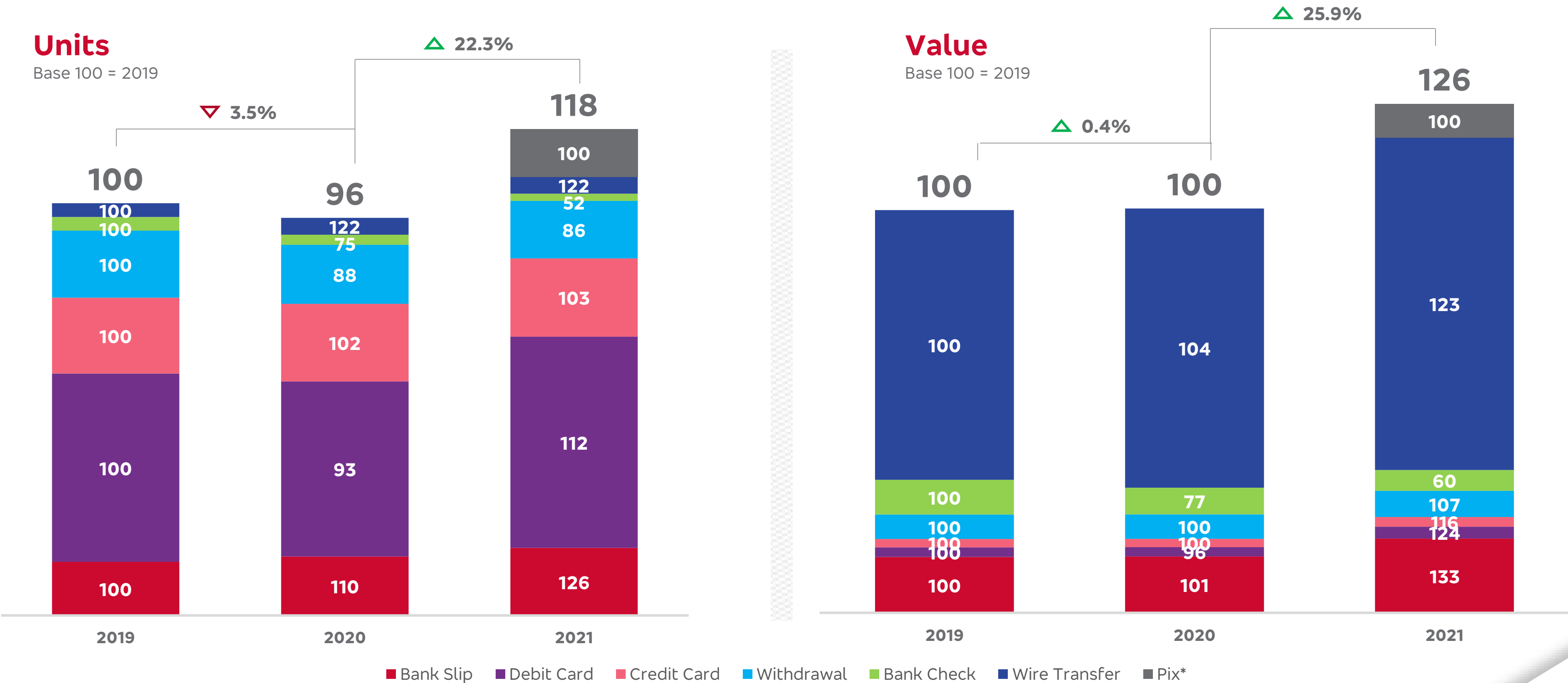
Private Pension Plans Sales

91%
1H21

Individuals

Payments Terms Evolution– Jan to May

Means of payment in general grow with the exception of the check, which already had a downward trend



* Transactions sent interbank.



BIA, our artificial intelligence, is constantly evolving and improving its communication skills in order to offer an experience that is even more pleasant, intelligent and intuitive. Bradesco is the pioneer bank in artificial intelligence, assisting clients and employees.

New!

1.3 Million Interactions
BIA on Bradesco Portal
(from Apr/21 to Jun/21)

New!

8.5 Million Statement of Income
for Individuals
delivered by
BIA Mobile
(Up to Jun/21)

93

Products and Services

100%

of requests met on the first call on
Fone Fácil (Easy Phone)

Multi-Platform

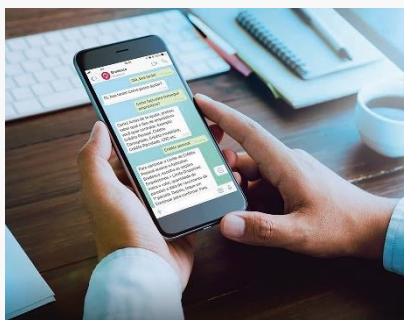
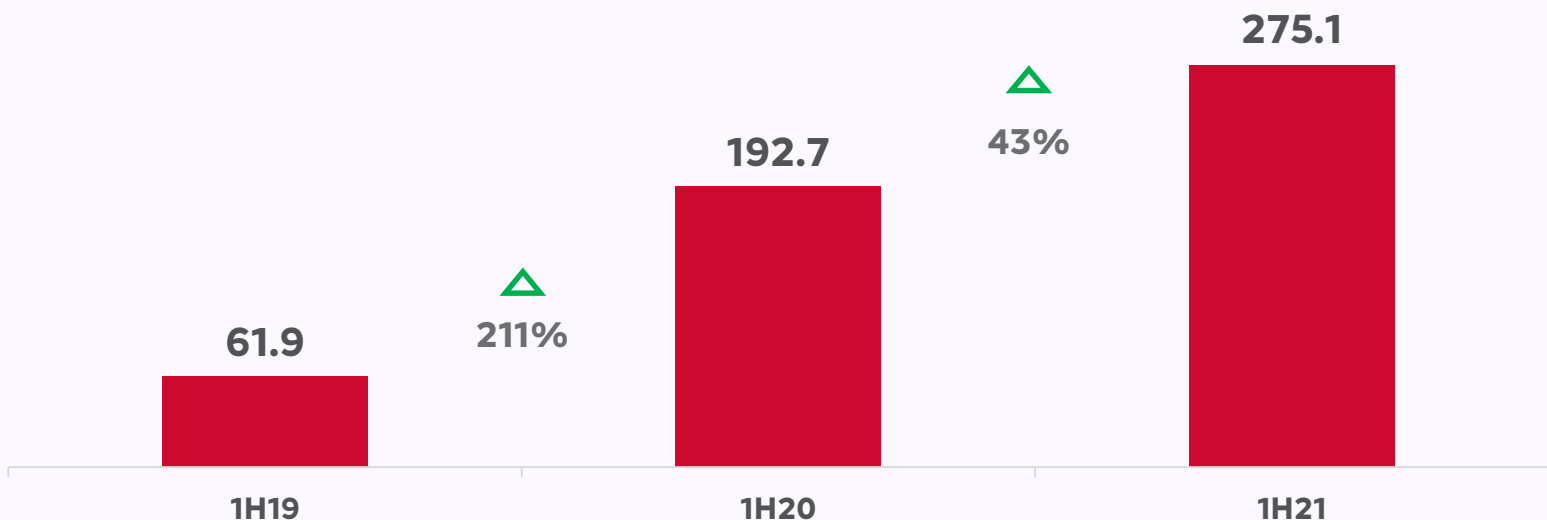
Bradesco app, Fone Fácil (Electronic Service), WhatsApp, Google Assistant, Amazon Alexa, Apple Business Chat and Bradesco Portal

BIA Against Harassment

Inspired by the movement "Hey, update my voice", of UNESCO, we changed BIA's answers so that it can react fairly and firmly against harassment

Total of Interactions

In millions



**New Features to Check
on WhatsApp**

Credit Card Limits
195.9 Thousand
(from Jan to Jun/21)

83.4 million

interactions on WhatsApp
(from Jan to Jun/21)



Client Base

449 K
clients

+49.9% y/y

633 K
clients

+6.3% q/q

673 K
clients

JUN 2020

MAR 2021

JUN 2021

FUNDING Vision: Volume Under Custody - Billion

R\$**50.6**

+42.7%y/y

R\$**63.3**

+14.1%q/q

R\$**72.2**

Net Funding R\$ Million

3.828

1H20

+81%

6.930

1H21

Clients Million

68%

between 18 and 34 years

77%

Bradesco's non-account holders

72%

NPS*

Total Volume Transacted Base 100

100

2Q20

210

1Q21

263

2Q21

APP STORES



4.7



4.1

*New methodology as of 2021. The index has evolved since 2018, with a prominent position among digital banks.

Accumulated Downloads In Thousands

10

3Q20

332

4Q20

853

1Q21

1,546

2Q21

Accumulated Accounts In Thousands

7

Sep-20

218

Dec-20

592

Mar-21

1,067

Jun-21

1st Brazilian Bank to join the Commitment



100% of operational carbon emissions neutralized.

100% of the operations powered by energy from renewable sources.

1st Brazilian bank to join the Partnership for Carbon Accounting Financials (**PCAF**), a global initiative to measure the carbon emissions generated by financial institutions.

	Disclosed Guidance 2021	Actual 1H21	Reviewed Guidance 2021
Expanded Loan Portfolio	9% to 13%	9.9%	9% to 13%
Client Portion	2% to 6%	2.2%	2% to 6%
Fee and Commission income	1% to 5%	3.6%	1% to 5%
Operating Expenses (Personnel + Administrative + Others)	-5% to -1%	-4.4%	-5% to -1%
Income from Insurance, Pension Plans and Capitalization Bond (It includes operating financial income) ¹	2% to 6%	-29.8%	-15% to -20%
Expanded ALL - R\$ Billion	R\$ 14.0 to R\$ 17.0	R\$ 7.4	R\$ 14.0 to R\$ 17.0

1- Billing projections with growth between 8% and 10%.



BRADESCO DAY
2021

VIRTUAL EVENT
November 10th, 2021
from 10 AM to 12 AM*

banco.bradesco/ri

*Brasília time

This presentation may contain forward-looking statements. Such statements are not statements of historical facts and reflect the beliefs and expectations of the Company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "targets" and similar words are intended to identify these statements, which necessarily involve known and unknown risks and uncertainties. Known risks include uncertainties, which are not limited to the impact of competitive services and pricing, market acceptance of services, service transactions by the Company and its competitors, regulatory approval, currency fluctuations, changes in service mix offered, and other risks described in the Company's reports. Forward-looking statements speak only as of the date they are made and Banco Bradesco does not assume any obligation to update them in light of new information and/or future developments.

Diversified loan portfolio and with low concentration in areas of greater risk

Exposure
by currency

93%

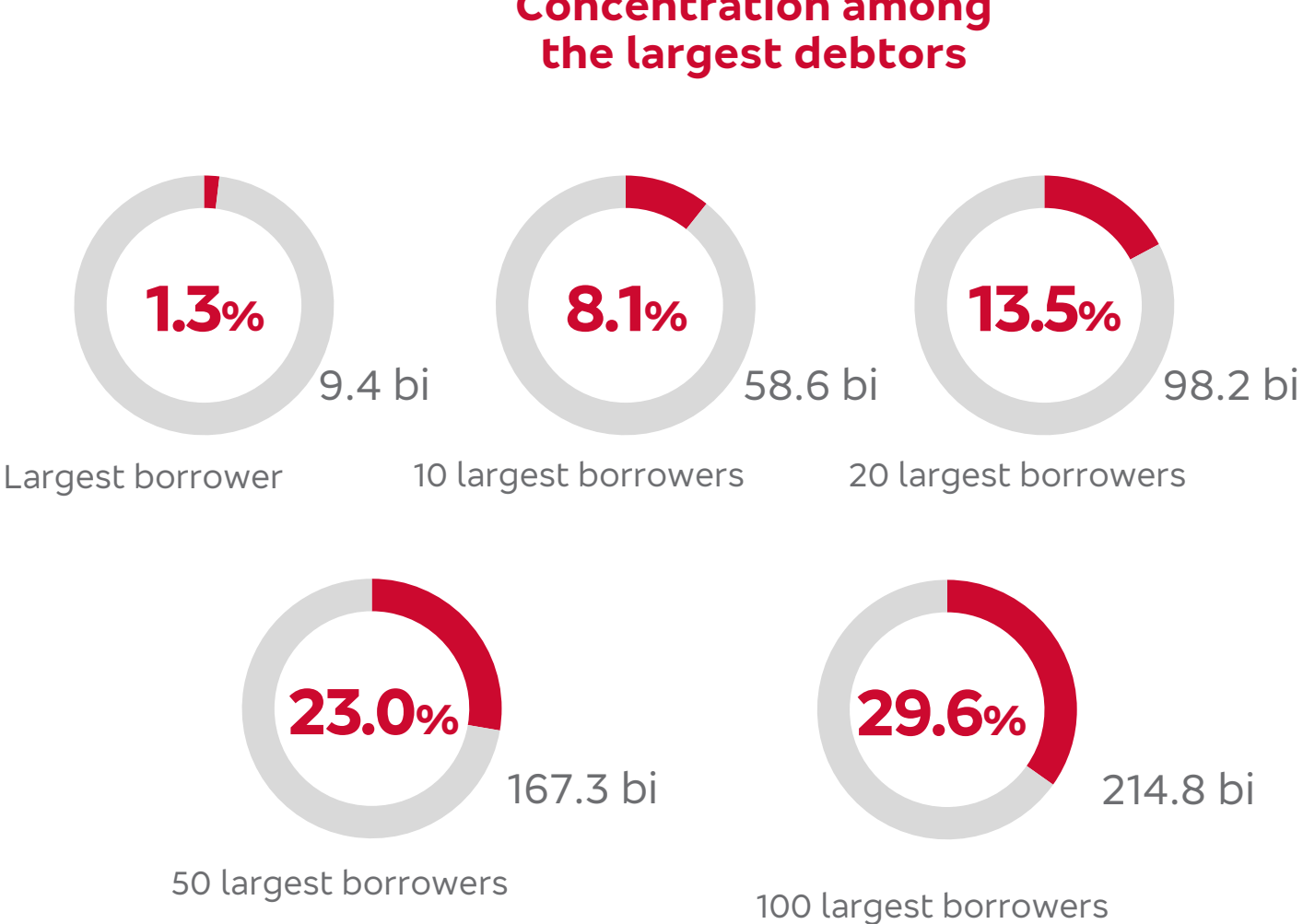
Real

Warranty Coverage
(Bacen Portfolio)

58%

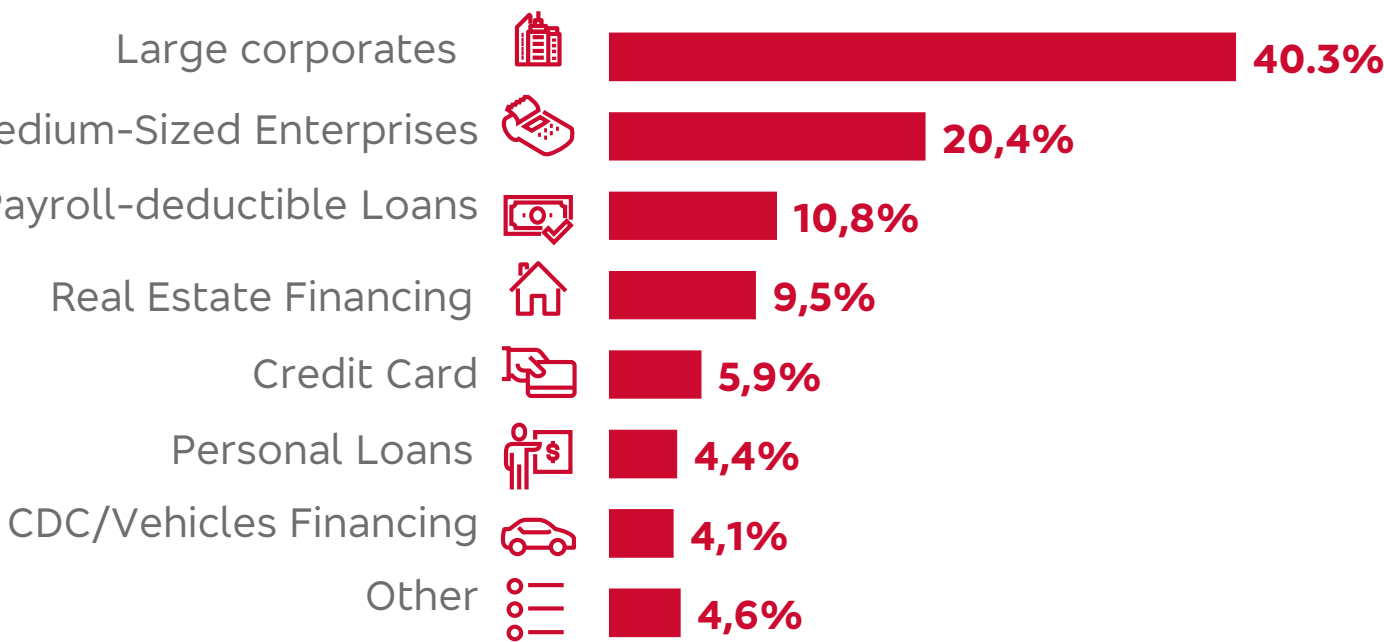
With
Guarantee

**Concentration among
the largest debtors**



■ risk (R\$ billion)
■ risk / portfolio (%)

**Portfolio diversification
by segment**



Emergency Program	Total Financed (R\$ million)	Average Period (Months)
PEAC FGI	15,540	41
PESE	1,547	36
CGPE ²	3,319	37
PRONAMPE	2,689	36
Financing for Micro and Small-sized Enterprises Circular No. 4,033 ¹	7,386	33
TOTAL (on June 30, 2021)	30,481	38

(1) Funding of the Savings Reserve Requirement; (2) The program began on July 21. It includes the following products: Working Capital - Normal, Micro and Small-sized Enterprises, Receivables, Funding Savings Accounts, PESE and PRONAMPE. Rules Used: Companies with Revenues up to 300 million; Minimum grace period for payments of 180 days and a minimum Term of 36 months. Does not take into account any possible volume restrictions due to a lack of rating in the sub-liabilities to be applied on December 31, provided for in Resolution No. 4,838.