



3Q25

earnings release

**Sou
Bradesco**
Nossa cultura em evolução

**Somos Pelas
Pessoas**

**Um Time
Empoderado**

**Obstinados Por
Resultados**

**Unidos
Evoluimos**

**Somos Pelos
Clientes**

**Orientados A
Desafios**

Translation

I AM BRADESCO
our evolving culture

We Stand For People

An Empowered Team

Results-Driven

Together We Evolve

We Stand for Customers

Challenge Oriented



operational performance

3Q25

recurring net income

R\$6.2 bi

▲ **2.3%**

3Q25 vs. 2Q25 (q/q)

▲ **18.8%**

3Q25 vs. 3Q24 (y/y)

ROAE **14.7%** ▲ **0.1** p.p. (q/q) ▲ **2.3** p.p. (y/y)



Profitability maintains gradual and secure growth for the seventh consecutive quarter



Revenues continue to grow, with highlight to the client NII performance



Delinquency rates remain stable, the restructured portfolio decreases while the secured portfolio grows in representation



Operating expenses in line with expectations and continuous footprint adjustment



Solid performance of Insurance, with ROAE expansion



total revenue

3Q25

R\$35.0 bi

▲3.0% (q/q) ▲13.1% (y/y)



total net interest income

R\$18.7 bi

▲3.7% (q/q) ▲16.9% (y/y)



fee and commission income

R\$10.6 bi

▲2.8% (q/q) ▲6.9% (y/y)

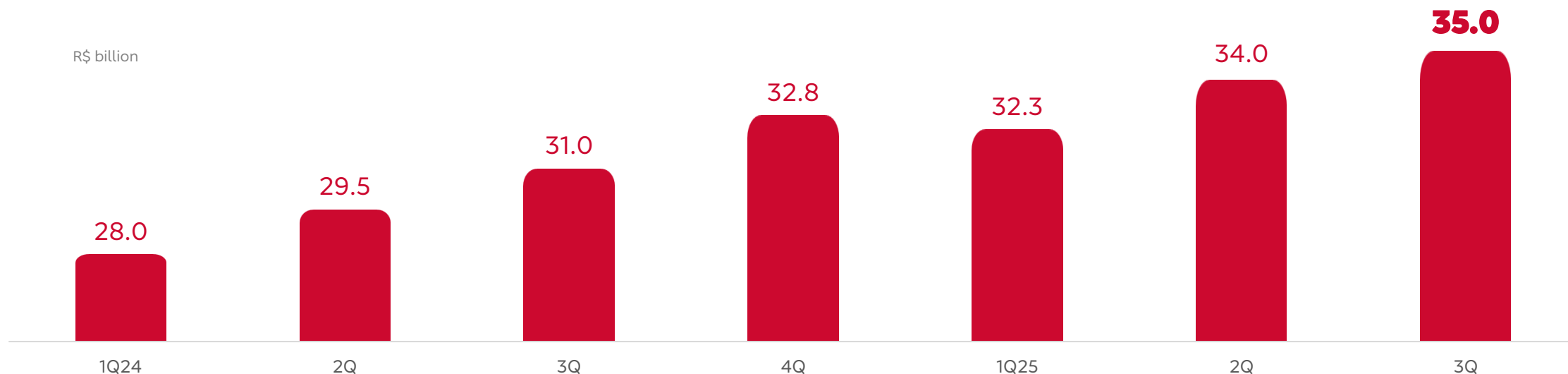


Insurance, pension plans and capitalization bonds

R\$5.7 bi

▲1.0% (q/q) ▲13.0% (y/y)

R\$ billion



■ Total Revenue (NII + Fee and Commission Income + Income from Insurance Operations)



expanded loan portfolio

Sept25

R\$1,034 bi

▲1.6% (q/q)

▲9.6% (y/y)

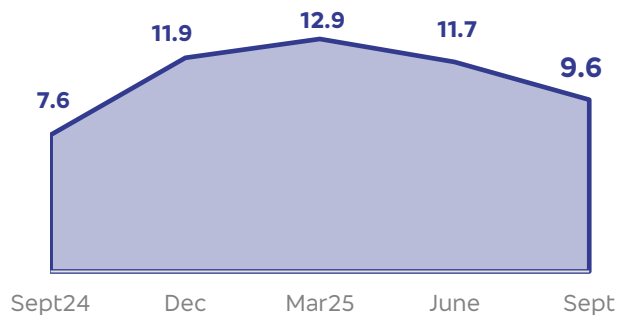
main products performance (%)

	q/q	y/y
\\Individuals	2.1	13.8
Real Estate Financing	0.6	14.5
CDC / Vehicle Leasing	5.7	13.5
Personal Loans	(0.7)	10.3
Credit Card	1.8	9.3
High Income	11.0	38.3
Lower Incomes	(3.5)	(4.0)
Payroll-deductible Loans	2.5	5.7
Rural Loans	8.2	75.6
\\MSME	4.6	24.8
\\Large Corporate	(1.2)	(3.5)
\\Companies	1.2	6.5
Real Estate Financing	4.7	16.6
Working Capital	5.0	13.9
CDC / Leasing	2.4	7.7
Sureties and Guarantees	0.1	3.5
Rural Loans	2.5	28.6

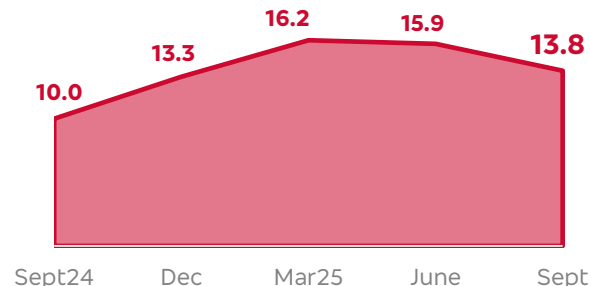
portfolio growth remains balanced and focused on risk-adjusted return

total

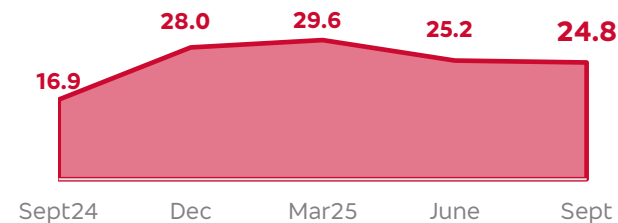
12M growth- in %



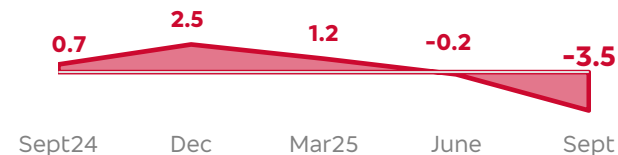
individuals
R\$ 451.6 bi



micro, small and medium-sized enterprises
R\$ 241.1 bi



large corporate
R\$ 341.5 bi



loan portfolio

good results reflect commercial traction, a broad customer base and credit modeling

Payroll loan

R\$101.9 bi **Largest private player** in this product

Share increase in the Public and Social Security National Institute payroll loans and caution in the Private sector

Market share



Credit card

+38.3% y/y in high income
-4.0% y/y in lower incomes

Real estate

Origination Market Share
19.9%

 **SMEs** **▲4.6%** (q/q) **▲24.8%** (y/y)

Market share increase **▲1.1 p.p.** (June25 x Dec24)

Rural

Bradesco's portfolio grows

25.2% y/y

Evolutions in the Credit BU

Intensive use of data and modeling with **GenAI**

Upskilling and hiring of +200 people

Portfolio management: + portfolio resilience and risk-return optimization

Pricing: new demand and price optimization models

net interest income

3Q25

R\$18.7 bi

▲3.7% (q/q) ▲16.9% (y/y)



expenses with expanded LLP

R\$8.6 bi

▲5.1% (q/q) ▲20.1% (y/y)

NII net of provisions

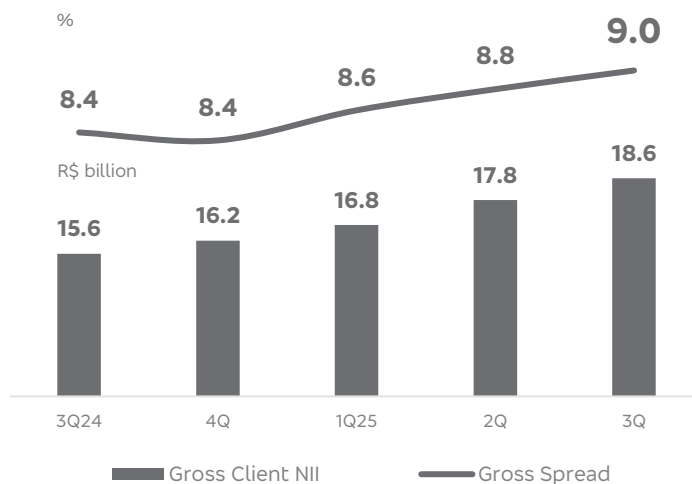
R\$10.2 bi

▲2.5% (q/q) ▲14.4% (y/y)



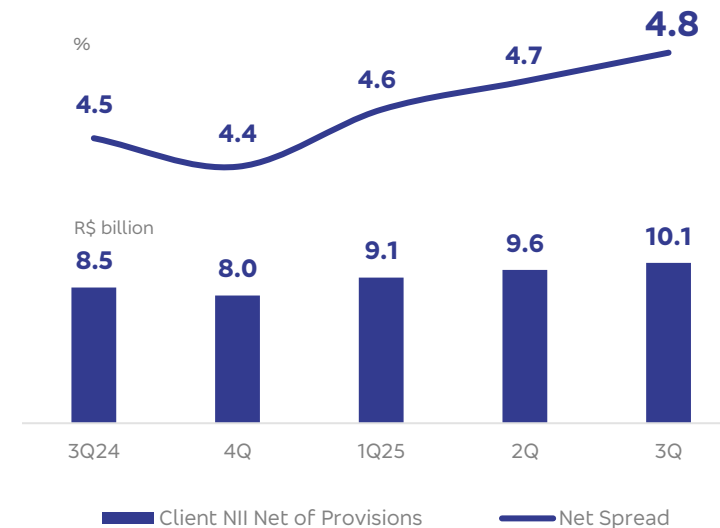
client NII

R\$18.6 bi

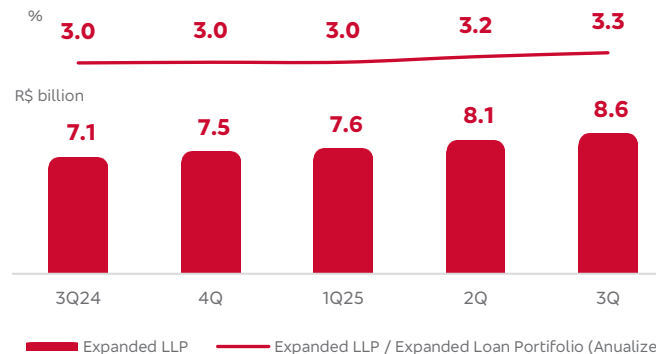
 ▲4.8% (q/q) ▲19.0% (y/y)

client NII net of provisions

R\$10.1 bi

 ▲4.5% (q/q) ▲18.1% (y/y)

expenses with LLP



market NII

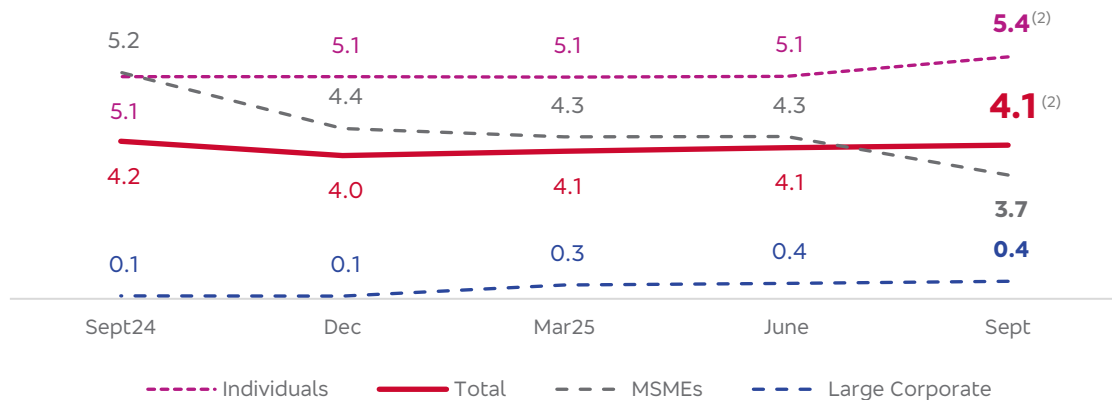
R\$0.1 bi

Note: Increase in wholesale provisions due to specific cases amounting to R\$0.4 billion (3Q25 vs 2Q25)



loan quality indicators

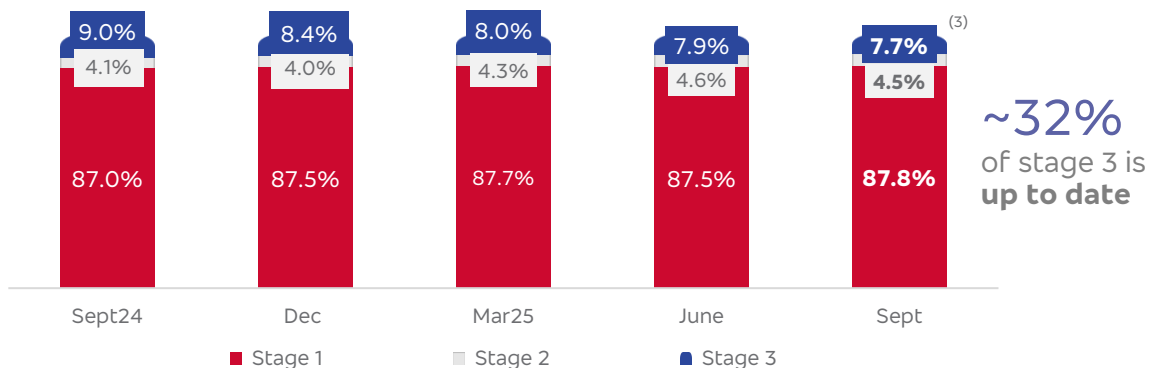
over 90-day non-performing loans - %



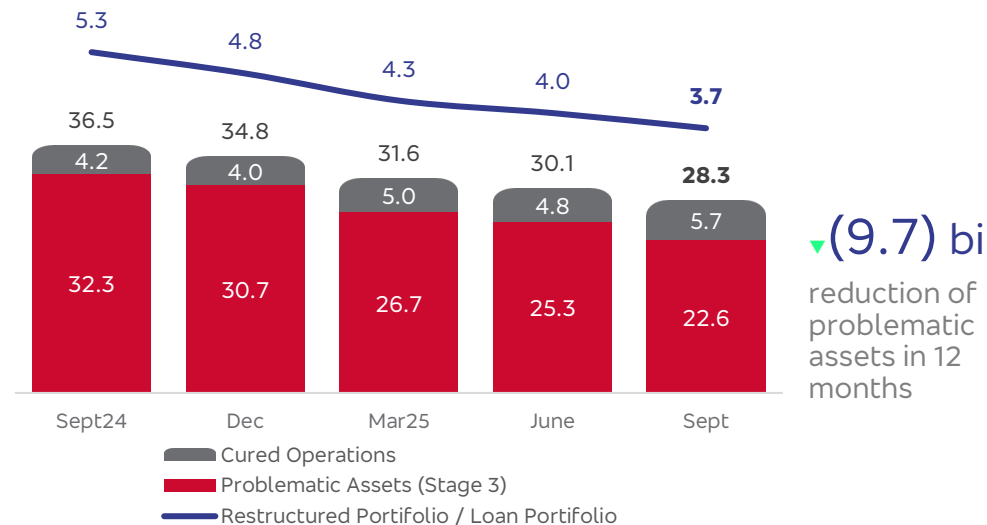
(1) Total 15 to 90-day delinquency of 3.4% in Sept25, vs. 3.5% in June25 and 3.4% in Sept24.
 (2) Excluding John Deere bank: Individuals: 5.2% and Total 4.0%.

loan portfolio by stages

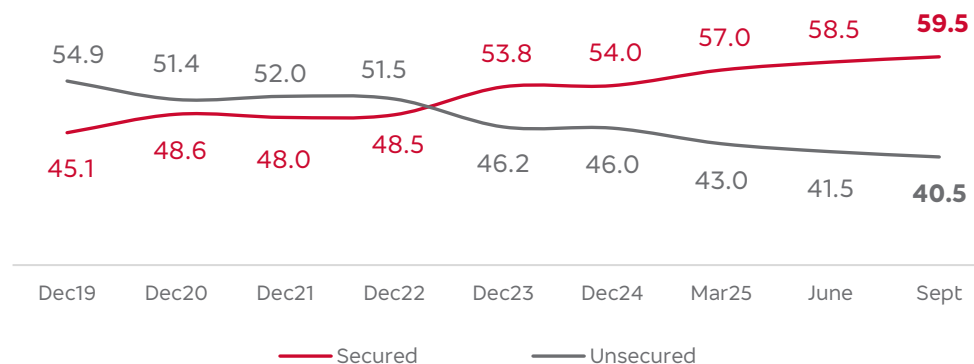
92% of portfolio is on stages 1 and 2, increasing 1.2 p.p. in 12 months



restructured portfolio – R\$ billion



loan portfolio – evolution of the secured portfolio



Note: NPL coverage – new stage 3 is 108% in 3Q25. Calculation: LLP Expenses / Stage 3 variation before write-off. (3) Stage 3 excluding John Deere bank was 7.5% in Sep25



fee and commission income

3Q25 **R\$10.6 bi** ▲2.8% (q/q)
▲6.9% (y/y)

 card income

R\$4.6 bi

▲3.6% (q/q) ▲13.8% (y/y)

Traded volume in 3Q25: **R\$95 billion** (high income+24% y/y)

 consortium management

R\$0.8 bi

▲7.7% (q/q) ▲22.1% (y/y)

#1 in vehicles and real estate. Record revenue in September, growing 35% y/y

 asset management

R\$1.0 bi

▲11.8% (q/q) ▲4.5% (y/y)

Bradesco Asset was elected the **best asset manager in Brazil** for the second consecutive year by FGV, has its best year in performance fees, raises R\$ 23 billion of **net funding** in 3Q25, reaching **R\$ 1 trillion in asset under management**

checking account / collections and payments

R\$2.1 bi ▼0.9% (q/q) ▼5.6% (y/y)

loan operations

R\$0.7 bi ▲11.0% (q/q) 0.0% (y/y)

capital markets / financial advisory services

R\$0.4 bi ▼29.9% (q/q) ▼7.5% (y/y)

▲24.1% (9M25 vs. 9M24)

custody and brokerage services

R\$0.4 bi ▲6.1% (q/q) ▲2.7% (y/y)



operating expenses

3Q25

R\$16.5 bi

▲3.7% (q/q) ▲9.6% (y/y)



personnel + administrative

▲3.3% (q/q)

▲5.5% (y/y)

excluding the amount distributed as profit sharing effect

▲2.5% (y/y)

Inflation in the period 5.2%



total operating expenses

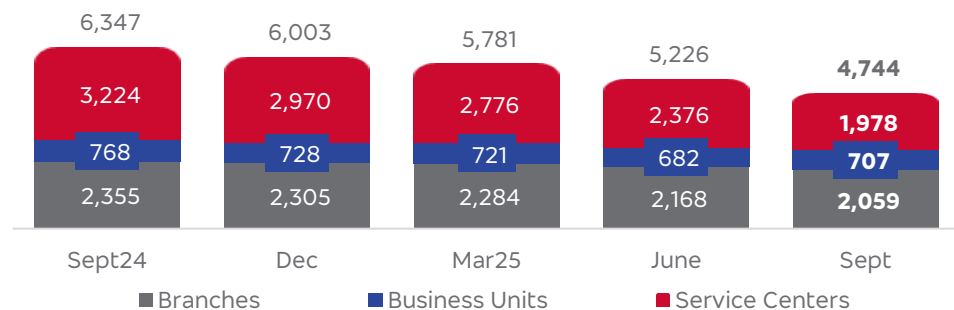
3Q25 x 3Q24 (y/y)

▲9.6%

excluding Elopap and Cielo

▲8.4%

service points



footprint adjustment



-482 vs. Jun25

-1,259 vs. Dec24

-1,603 vs. Sept24



Quarterly ER

50.1%

▲0.2 p.p. (q/q) ▼1.9 p.p. (y/y)

insurance, pension plans and capitalization bonds



net income

3Q25 ▲10.3% (q/q)

R\$2.5 bi ▲6.5% (y/y)

9M25

R\$7.3 bi ▲11.4% (9M25 vs 9M24)

9M25 | ROAE 21.5%

technical provisions

3Q25

R\$435 bi ▲2.4% (q/q)
▲10.5% (y/y)

revenues from insurance premiums, pension contributions and capitalization bonds

3Q25

R\$30 bi

▲1.5% (q/q) ▼5.8% (y/y)

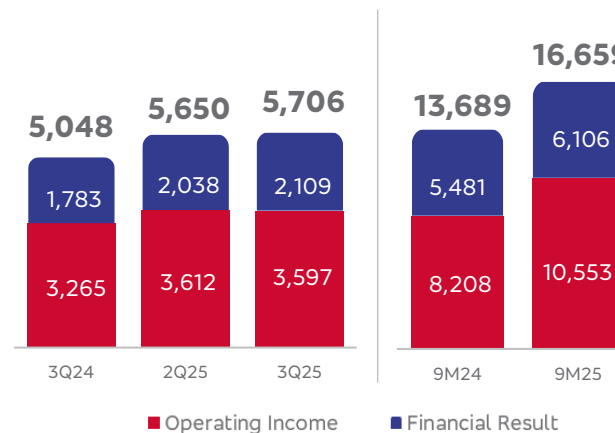
9M25

R\$89 bi

▼0.9% (9M25 vs 9M24)

income from insurance operations

R\$ million



total income

▲1.0% (q/q) ▲13.0% (y/y) ▲21.7% (9M25 vs 9M24)

operating

▼0.4% (q/q) ▲10.2% (y/y) ▲28.6% (9M25 vs 9M24)

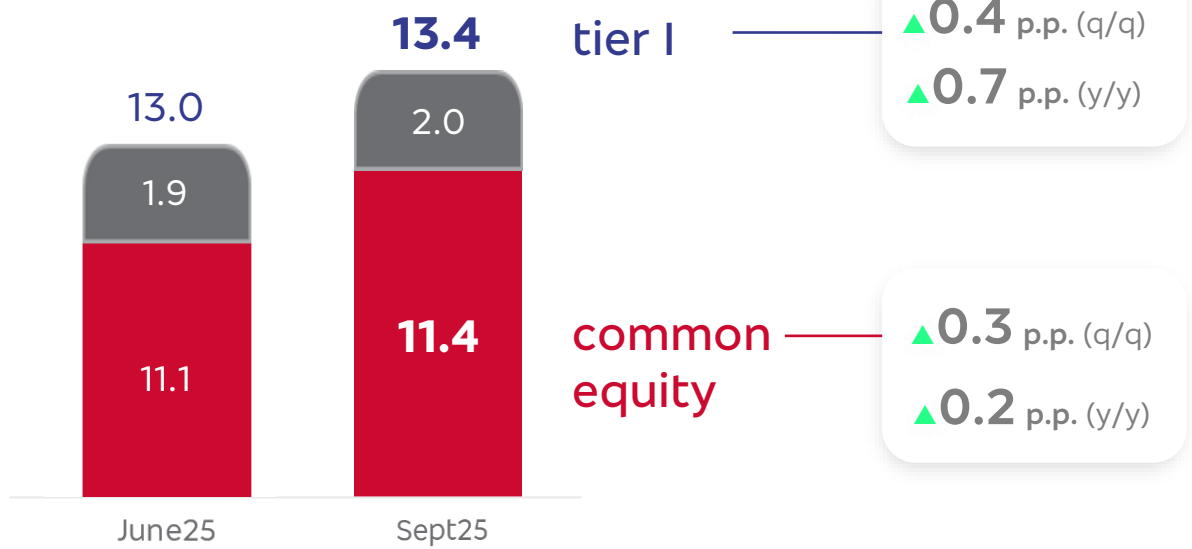
financial

▲3.5% (q/q) ▲18.3% (y/y) ▲11.4% (9M25 vs 9M24)

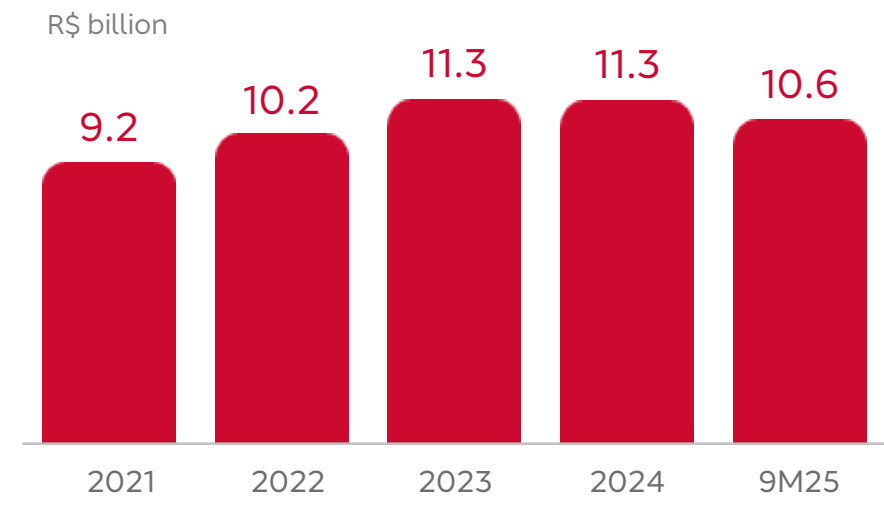
capital & dividends/IOC



basel ratio



dividends/IOC - Gross



Guidance 2025

Expanded Loan Portfolio

4% to 8%

9.6%

NII net of provisions
(Net interest income – expanded loan loss provisions)

R\$37 bi to R\$41 bi

R\$29.6 bi

Fee and commission income

5% to 9%

9.2%

Operating expenses
(Personnel + administrative + others)

5% to 9%

10.5%*

Income from Insurance, pension plans
and capitalization bonds

9% to 13%

21.7%

(*) 8.0% excluding Cielo and Elopap





3Q25 advances



Individual Clients: New segmentation structure (Private, Principal, Prime and Digital Retail) with a review of the value proposition and service model



Bradesco Principal with **41** offices and expanding



Footprint adjustment of **-1,603** points vs. Sept24, exceeding expectation for the period



Global Solutions: enabling the new platform for **100%** of Wholesale clients



11 thousand people working with enterprise agility and advancing



IT: Development productivity increased by **109%**



next steps



efficient Gen AI that changes the day to day and generates results

Productivity Increase

+109% productivity

-40% lead time

+10 tribes

30%

productivity gain with the use of multiagents in virtual squads

Increase of the Tech team by more than **1.5 thousand** people



+64% efficiency in writing stories and **+37%** in development (code, tests and documentation)



19 laboratories, new income model with agentic AI, **reducing** creation time by **95%** and increasing accuracy

Video generation with **insights** in Private Banking

BRIDGE
Gen AI platform for business

450+
use cases

Hyper-personalization

Simulations and **personalized investment** in the app

Personalized investment plans offered to Ágora clients

Hyper-personalization in the **credit journey**

Risk Management

Intelligent and **proactive** alerts against scams in phone calls and fraud in bank slips and transfers with BIA

Facial biometrics: opening individual accounts and password management with facial biometrics

Cyber AI: Gen AI to assess sensitive data exposure

System security: Gen AI and AI Agent integrated with Google SecOps for incident detection and response

Customer Engagement



Customers: 100% coverage. ~90% resolution rate in chat, integrated with Intelligent Pix on WhatsApp

Pix by voice: Voice command on WhatsApp with Gen AI

Private Payroll Loan: 24/7 contracting through the app

Corporate Platform: New cloud platform for SME financial management, integrated with BIA

Mobile Features: Debt renegotiation, insurance contracting, Pix limit adjustment and FGTS advance payment through the app

Recurring Pix scheduling for automatic payments

conclusions



We maintain our commitment of **increasing profitability, step by step**



Revenues as the main driver of profitability increase; Expenses under control



Credit portfolio with balanced growth, prioritizing risk-adjusted return



Moderate risk appetite and delinquency rates, portfolios and vintages absolutely under control



We keep high traction in the RUN and CHANGE the bank



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