

3RD QUARTER RESULTS

2021



FINANCIAL HIGHLIGHTS 3Q21



Recurring Net Income

R\$6.8bi $\Delta 7.1\%$ q/q
 $\Delta 34.5\%$ y/y



ROAE Quarterly

18.6% $\Delta 1.0$ p.p. q/q
 $\Delta 3.4$ p.p. y/y



Operating Efficiency Ratio (ER)

(Accumulated in 12 Months)

45.4% $\nabla 1.8$ p.p. y/y



Insurance, Pension Plans and Capitalization Bonds

R\$3.2bi $\Delta 104.1\%$ q/q
 $\Delta 2.6\%$ y/y



Client NII

R\$14.1bi Δ Spread 3Q: 9.0%
 $\Delta 4.3\%$ q/q $\Delta 9.8\%$ y/y



Fee and Commission Income

R\$8.8bi $\Delta 4.1\%$ q/q
 $\Delta 7.8\%$ y/y



Expanded Loan Portfolio

R\$773.3bi $\Delta 6.5\%$ q/q
 $\Delta 16.4\%$ y/y



Credit Origination on Digital Channels

R\$30bi Individuals: R\$15bi
 $\Delta 58\%$ y/y



Expanded ALL

R\$3.4bi $\nabla 3.7\%$ q/q
 $\nabla 39.9\%$ y/y

OPERATIONAL EVOLUTION

△ **11.3%** q/q

Operating
Income

△ **104.1%** q/q

Insurance, Pension Plans
and Capitalization Bonds

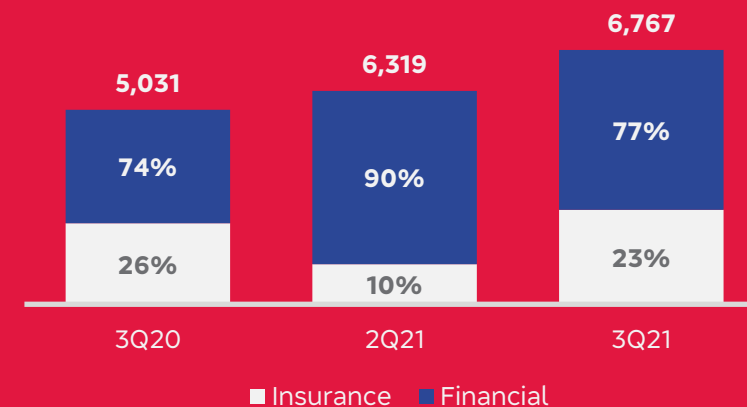
△ **4.1%** q/q

Fee and Commission
Income



R\$ million			Variation%		
	3Q21	9M21	3Q21 x 2Q21	3Q21 x 3Q20	9M21 x 9M20
Net Interest Income	15,702	47,018	(0.2)	2.7	1.2
Client NII	14,054	40,750	4.3	9.8	4.7
Market NII	1,648	6,268	(27.3)	(33.9)	(17.0)
Expanded ALL	(3,358)	(10,752)	(3.7)	(39.9)	(49.2)
// GROSS INCOME FROM FINANCIAL INTERMED.	12,344	36,266	0.8	27.3	43.4
Income from Ins., Pension Plans and Cap. Bonds	3,213	7,924	104.1	2.6	(19.5)
Fee and Commission Income	8,756	25,235	4.1	7.8	5.0
Operating Expenses	(11,882)	(34,075)	8.1	1.3	(2.5)
Tax Exp.+Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries	(1,840)	(5,471)	6.5	(2.4)	(5.2)
// OPERATING INCOME	10,591	29,879	11.3	44.3	62.0
Non-Oper. Income +Income Tax / Social Contrib.+Non-controlling int. in subs. + Others	(3,824)	(10,277)	19.5	65.5	77.6
// RECURRING NET INCOME	6,767	19,602	7.1	34.5	54.9

// Income Origin (Financial and Insurance Areas)



// Comparison 9M21 x 9M19

R\$ million	9M19	9M21	9M21 x 9M19
Total Revenues	101,735	107,753	5.9%
Total Expenses	36,366	34,075	(6.3%)
Efficiency Ratio	49.5%	45.4%	(4.1) p.p.
EBT	27,109	29,683	9.5%



EXPANDED LOAN PORTFOLIO

△ **41.3%** y/y

Real Estate
Financing

△ **26.0%** y/y

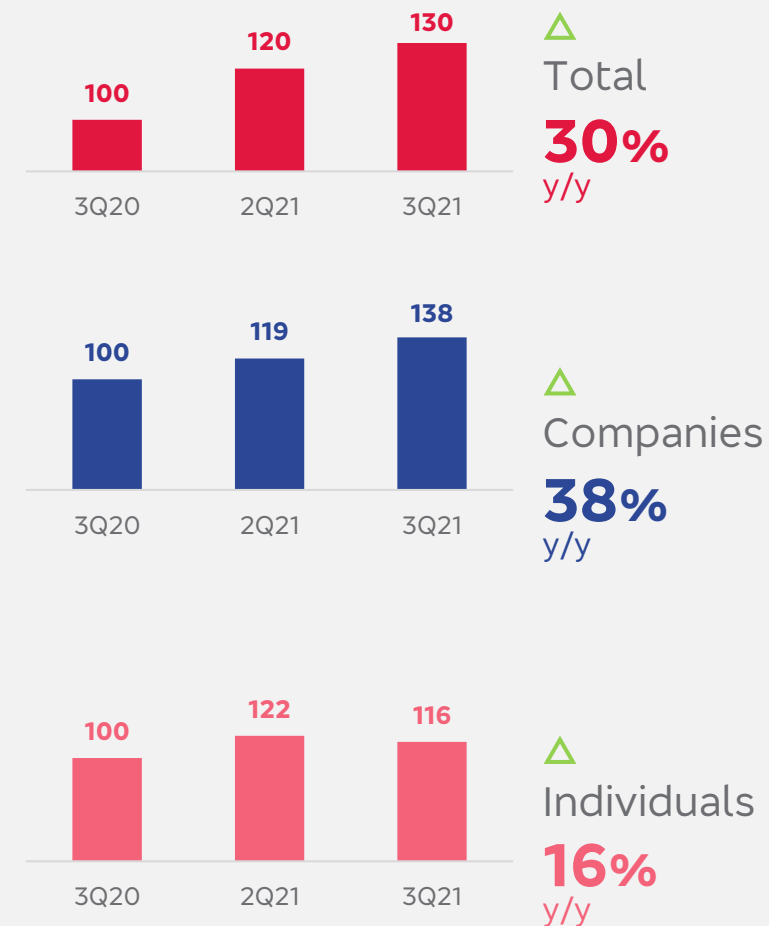
Credit Cards

△ **27.8%** y/y

SMEs

R\$ million	Sep/21	Variation% Sep/21 x Jun/21	Variation% Sep/21 x Sep/20	Total% Sep/21
// COMPANIES	469,844	6.6	11.6	60.8
Large corporates	308,483	5.3	4.7	39.9
Micro, Small and Medium-Sized Enterprises	161,361	9.1	27.8	20.9
// INDIVIDUALS	303,479	6.3	24.7	39.2
Payroll-deductible Loans	82,505	5.2	24.2	10.7
Real Estate Financing	73,903	7.6	41.3	9.6
Credit Cards	47,384	9.8	26.0	6.1
CDC/Vehicles Financing	31,047	3.1	9.0	4.0
Personal Loans	32,973	3.8	15.7	4.3
Other	35,666	6.5	18.4	4.6
TOTAL OF EXPANDED LOAN PORTFOLIO	773,323	6.5	16.4	100.0
WITHOUT EXCHANGE VARIATION		5.9	16.7	

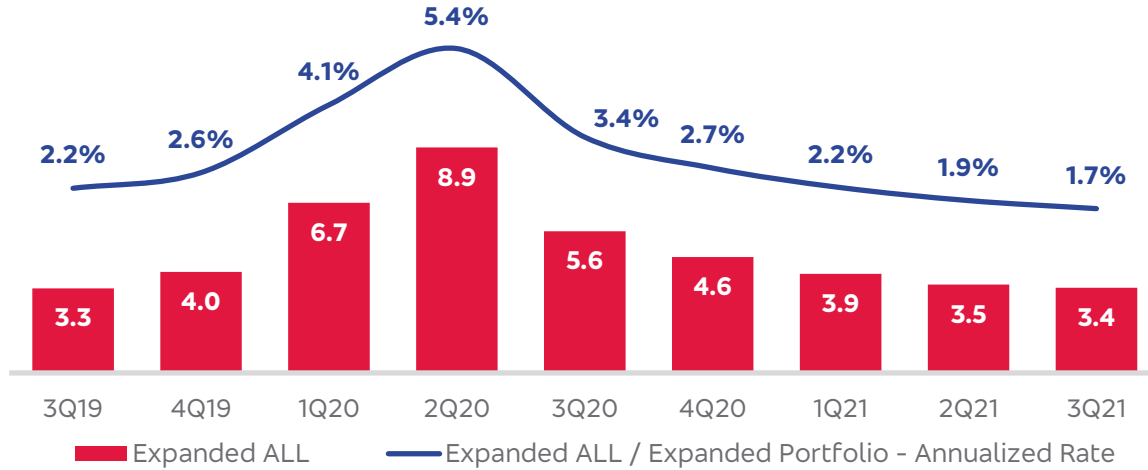
// Loan Origination per business day



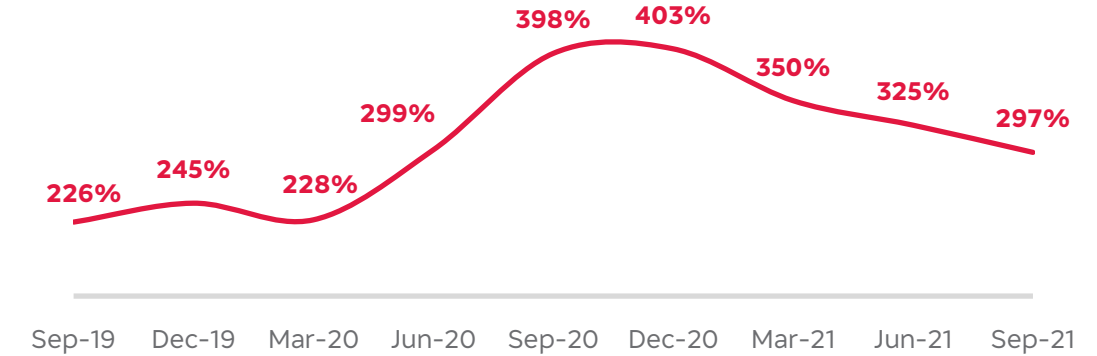
PROVISION FOR CREDIT RISK

Expanded ALL (Expenses)

(R\$ Billion)

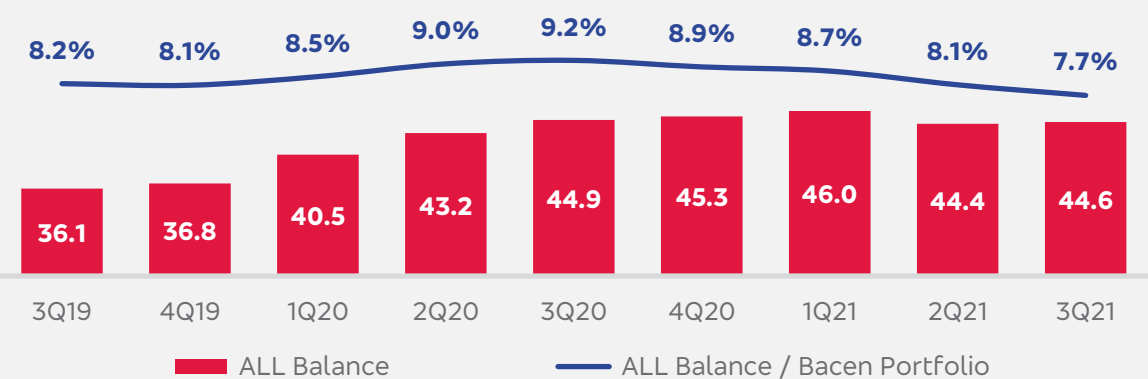


Coverage Ratio – Over 90 days

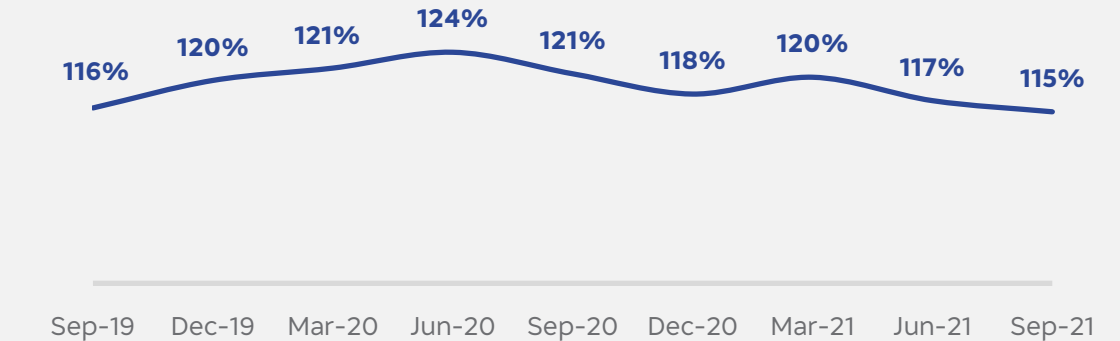


Allowance for Loan Losses*

(R\$ Billion)



Coverage Ratio – Over 90 days + Reneg.

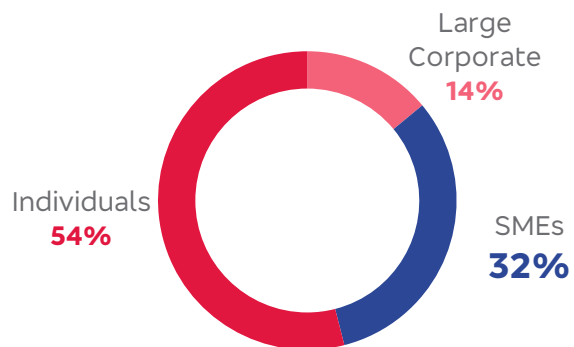


*ALL balance includes Specific, Generic and Complementary portions.

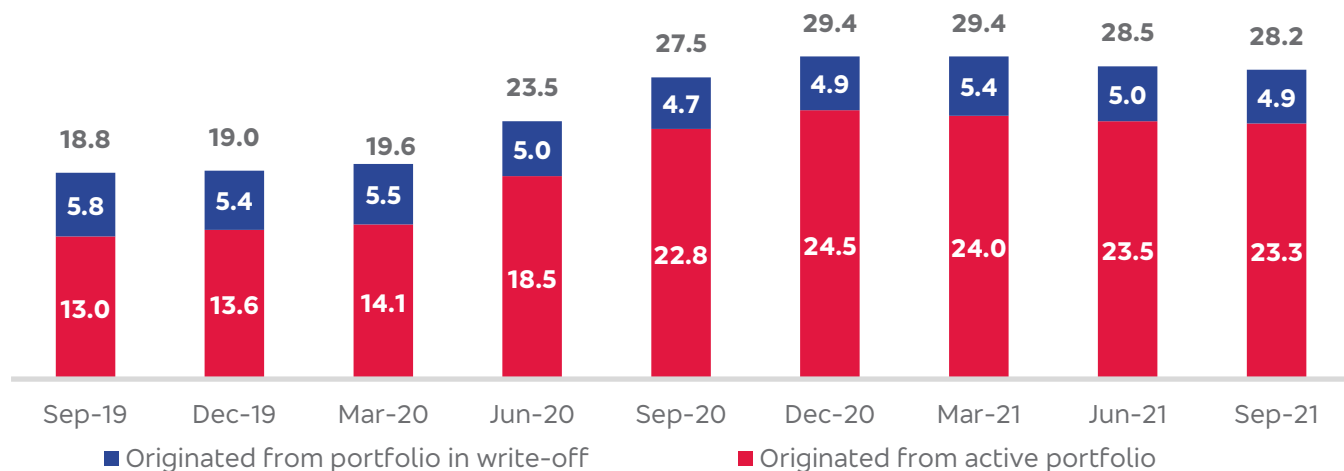
RENEGOTIATED PORTFOLIO

67%

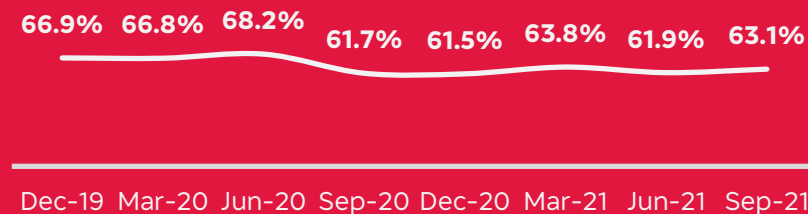
of the renegotiations in the quarter were less than **90 days in arrears**



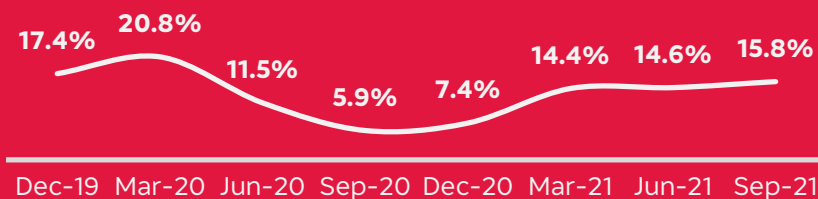
Evolution of the Portfolio Balance (R\$ Billion)



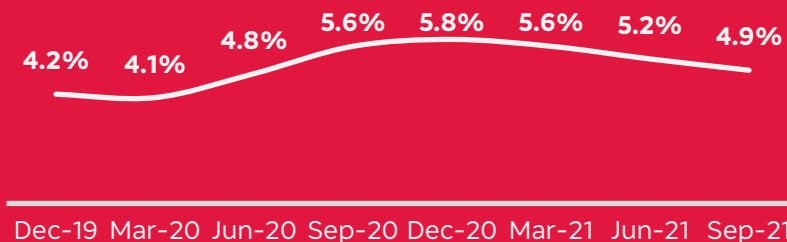
Allowance for Loan Losses/ Renegotiated Portfolio



Delinquency Ratio Over 90 Days

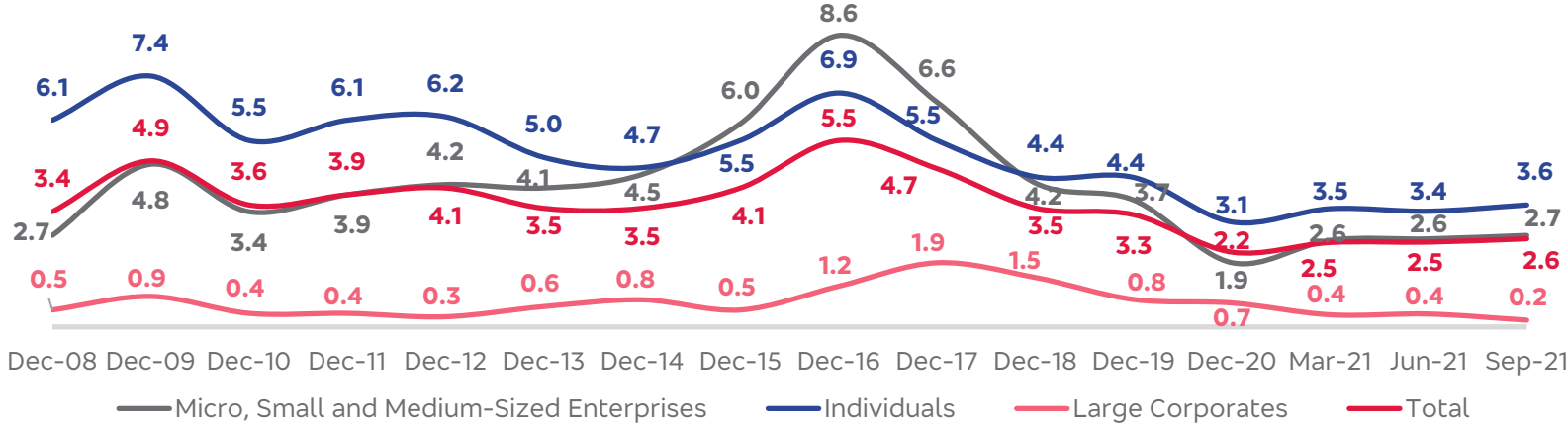


Renegotiated Portfolio/ Bacen Portfolio

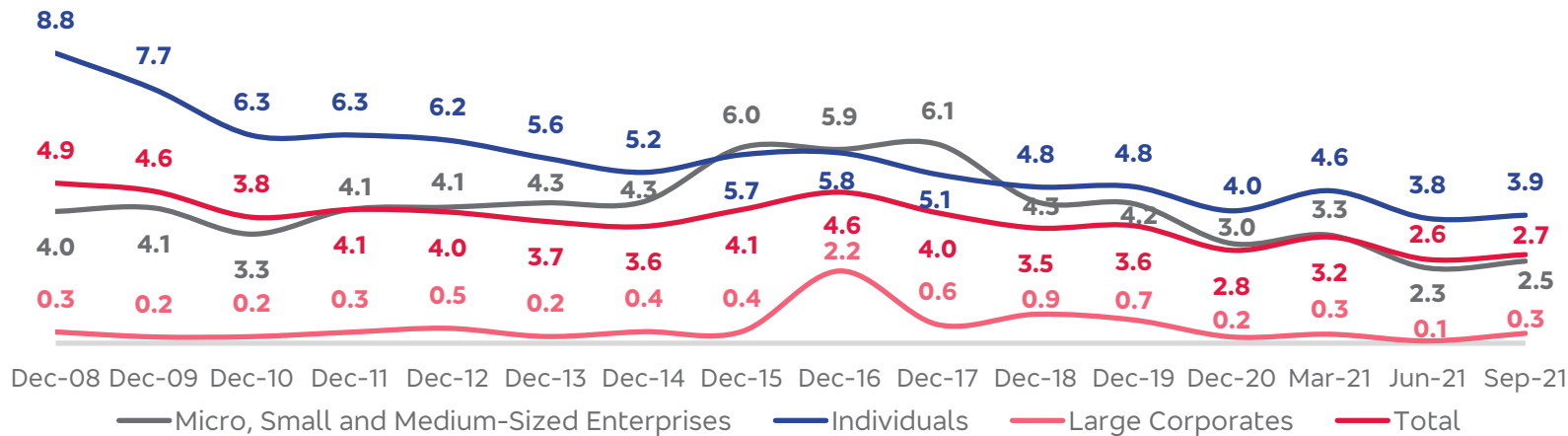


DELINQUENCY RATIO

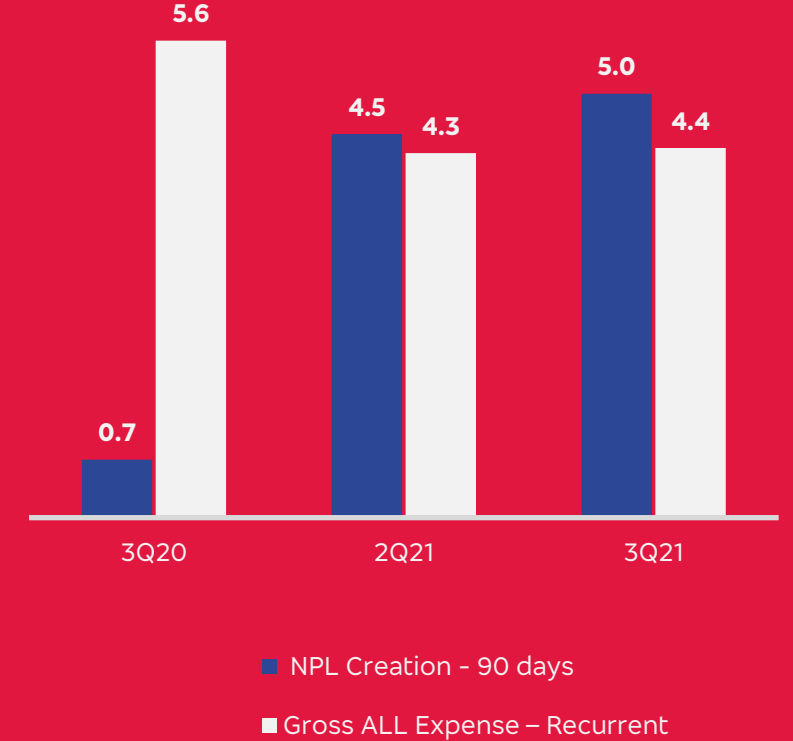
Over 90 Days (%)



15 to 90 Days (%)



Gross ALL Expenses X NPL Creation >90 Days (R\$ Billion)



NET INTEREST INCOME

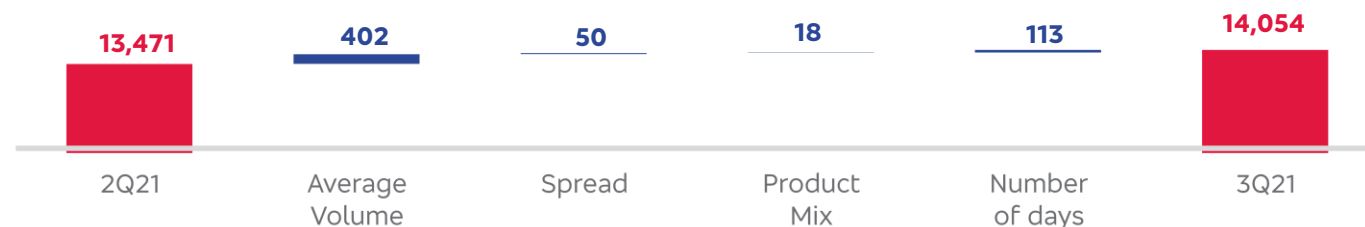
▲ **2.7% y/y**
Net Interest
Income

▲ **9.8% y/y**
Client NII

▲ **11.4% y/y**
Average Balance

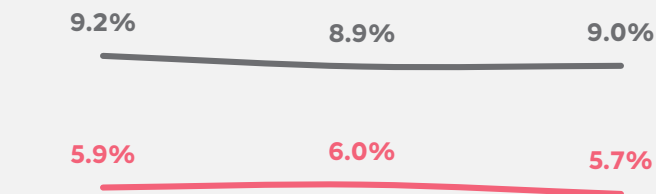
// Client NII Variation

(R\$ Million)

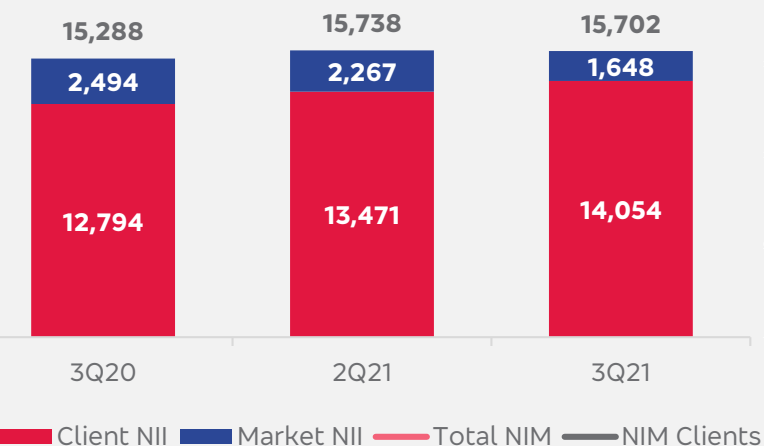


R\$ million			Variation%		Total%	
	3Q21	9M21	3Q21 x 2Q21	3Q21 x 3Q20	9M21 x 9M20	%Total 3Q21
// NET INTEREST INCOME	15,702	47,018	(0.2)	2.7	1.2	100.0
// CLIENT NII¹	14,054	40,750	4.3	9.8	4.7	89.5
Average Balance	643,336	625,875	3.0	11.4	11.1	
Average Rate	9.0%	8.8%	0.2 p.p.	(2.3) p.p.	(0.5) p.p.	
// MARKET NII²	1,648	6,268	(27.3)	(33.9)	(17.0)	10.5

// Total Net Interest Income



(R\$ Million)



1- Relates to the result of operations made with assets (loans and other) and liabilities sensible to spreads. The result calculation of the assets sensible to spread considers the original rate of the deducted operations from the internal funding cost and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and 2- Composed by Assets and Liabilities Management (ALM), Trading and Working Capital.



FEE AND COMMISSION INCOME

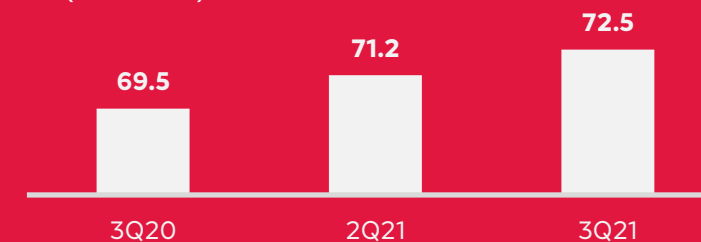
▲ **4.1%** q/q
Total Fee
Income

▲ **8.2%** q/q
Card
Income

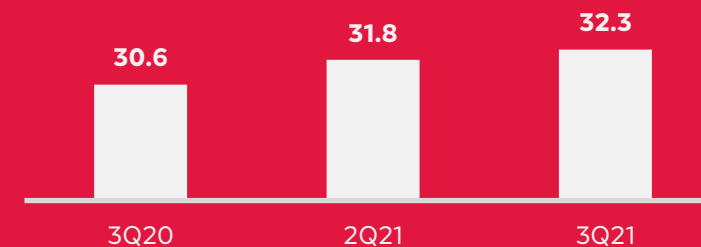
▲ **8.5%** q/q
Loans
Operations

			Variation%	Total%		
R\$ million	3Q21	9M21	3Q21 x 2Q21	3Q21 x 3Q20	9M21 x 9M20	% Total 3Q21
Card Income	2,968	8,351	8.2	17.3	10.1	33.9
Checking Account	2,007	5,950	0.4	2.7	1.6	22.9
Asset Management	859	2,484	3.7	(1.5)	(4.4)	9.8
Loans Operations	718	2,014	8.5	17.7	1.3	8.2
Collections and Payments	607	1,816	2.2	(9.1)	(6.8)	6.9
Consortium Management	578	1,631	7.0	20.2	15.7	6.6
Underwriting / Financial Advisory Services	375	1,020	(3.8)	(2.1)	26.4	4.3
Custody and Brokerage Services	351	1,060	-	9.3	9.3	4.0
Other	293	909	(3.3)	(2.7)	4.5	3.3
// TOTAL	8,756	25,235	4.1	7.8	5.0	100.0
BUSINESS DAYS	65	188	3	-	-	

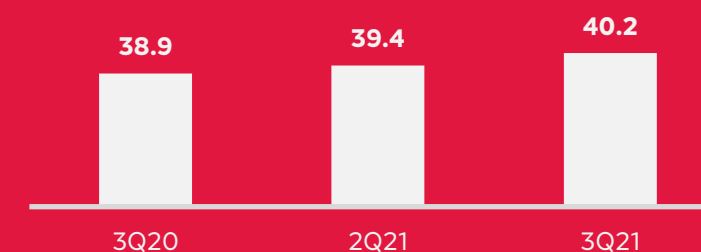
// Organization's Total Clients (In Million)



// Bradesco Checking Account Holders (In Million)



// Other clients of the Organization (In Million)



OPERATING EXPENSES

▼ **-2.5%** 9m/9m
Total Expenses

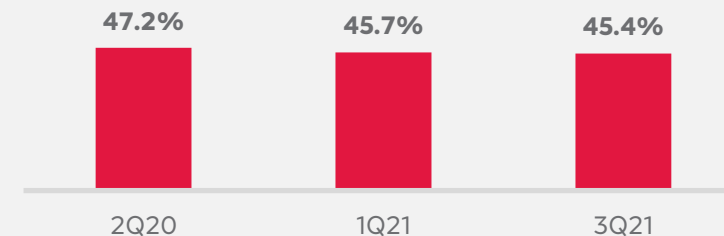
▼ **-0.2%** 9m/9m
Administrative Expenses

▲ **3.8%** 9m/9m
Personnel Expenses

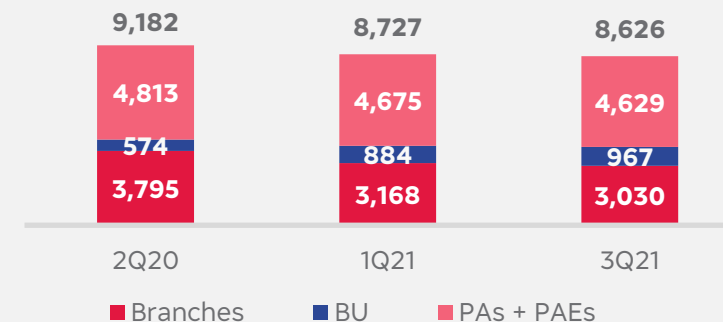
R\$ million	3Q21	9M21	Variation%		Total%	
			3Q21 x 2Q21	3Q21 x 3Q20	9M21 x 9M20	% Total 3Q21
Personnel Expenses	5,434	15,623	6.1	10.9	3.8	45.7
Administrative Expenses	5,235	15,059	4.4	4.0	(0.2)	44.1
// ADM. + PERSONNEL EXPENSES	10,669	30,682	5.3	7.4	1.8	89.8
Other Operating Income / (Expenses)	1,213	3,393	41.4	(32.2)	(29.3)	10.2
// TOTAL OPERATING EXPENSES	11,882	34,075	8.1	1.3	(2.5)	100.0

// Operating Efficiency Ratio

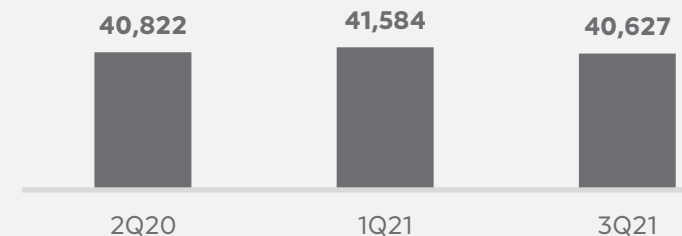
Accumulated in 12 Months



// Branches + Service Points (PAs + PAEs) + BUs

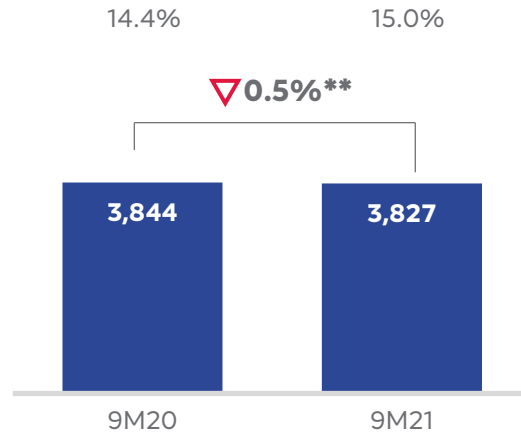
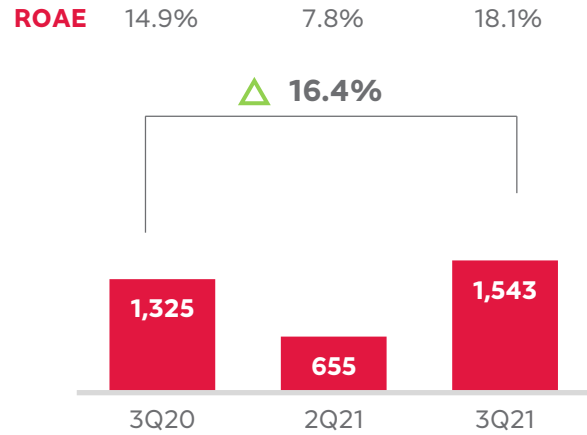


// Bradesco Expresso

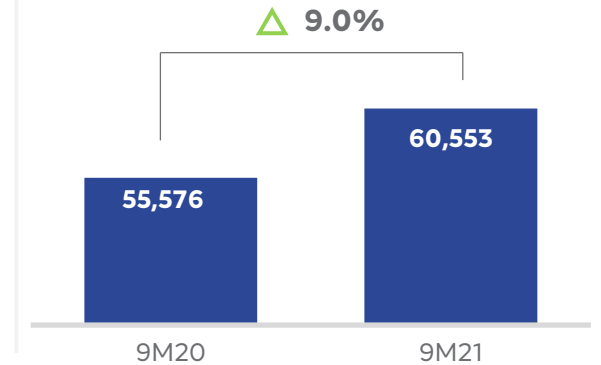
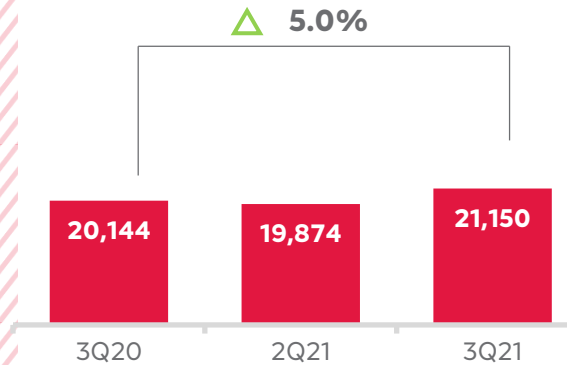


INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS

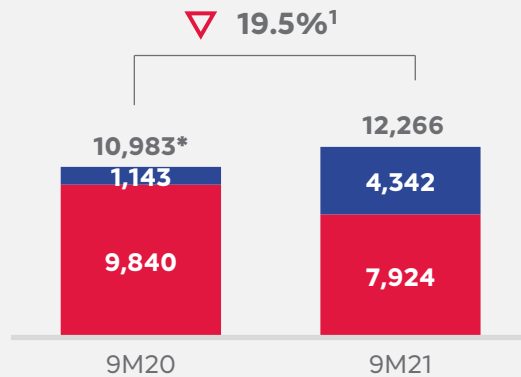
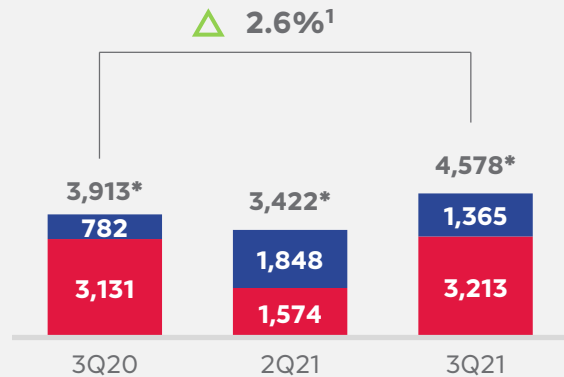
Net Income (R\$ Million)



Evolution of Premiums Issued from Insurance, Pension Plan Contributions and Capitalization Bonds Income (R\$ Million)



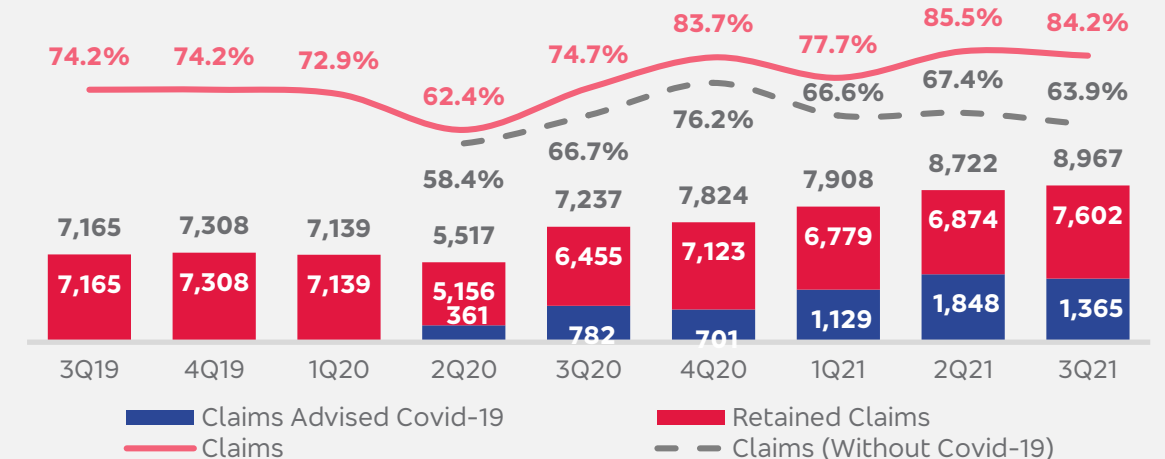
Income from Operations (R\$ Million)



■ Result¹ ■ Covid-19 Claims

*Without Covid Effect

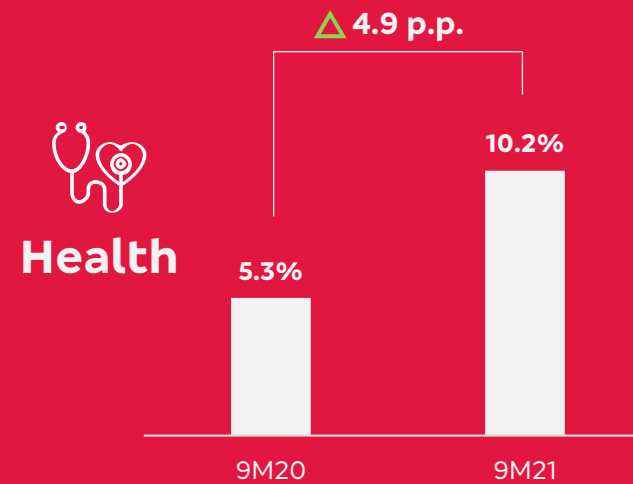
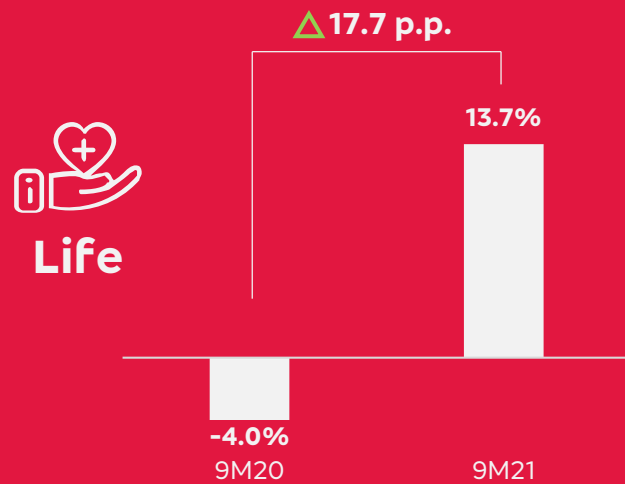
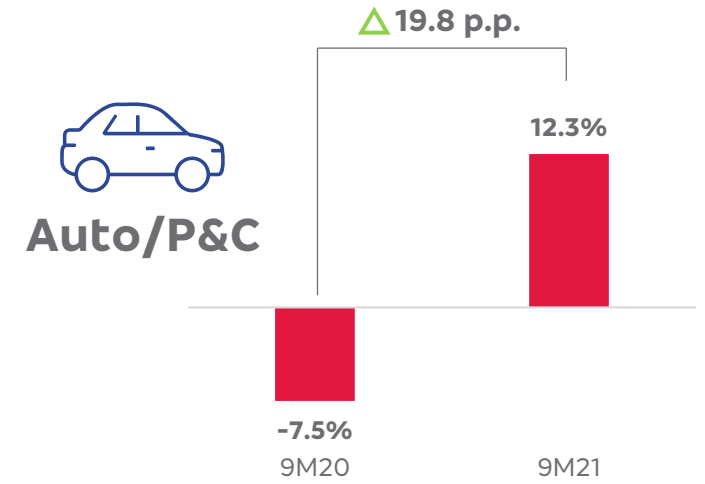
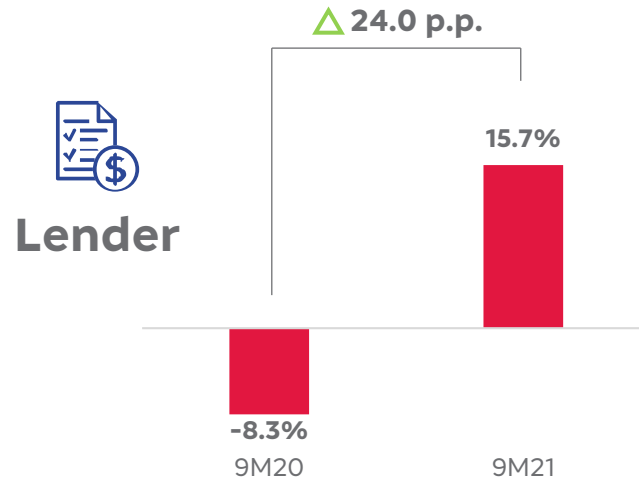
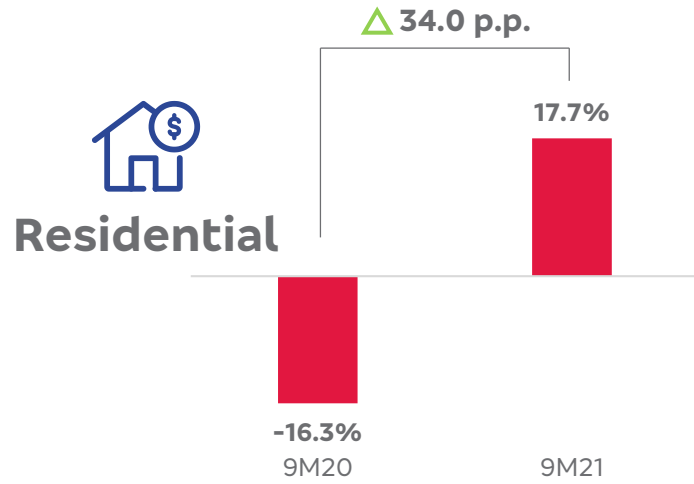
Retained Claims (Quarterly) (R\$ Million)



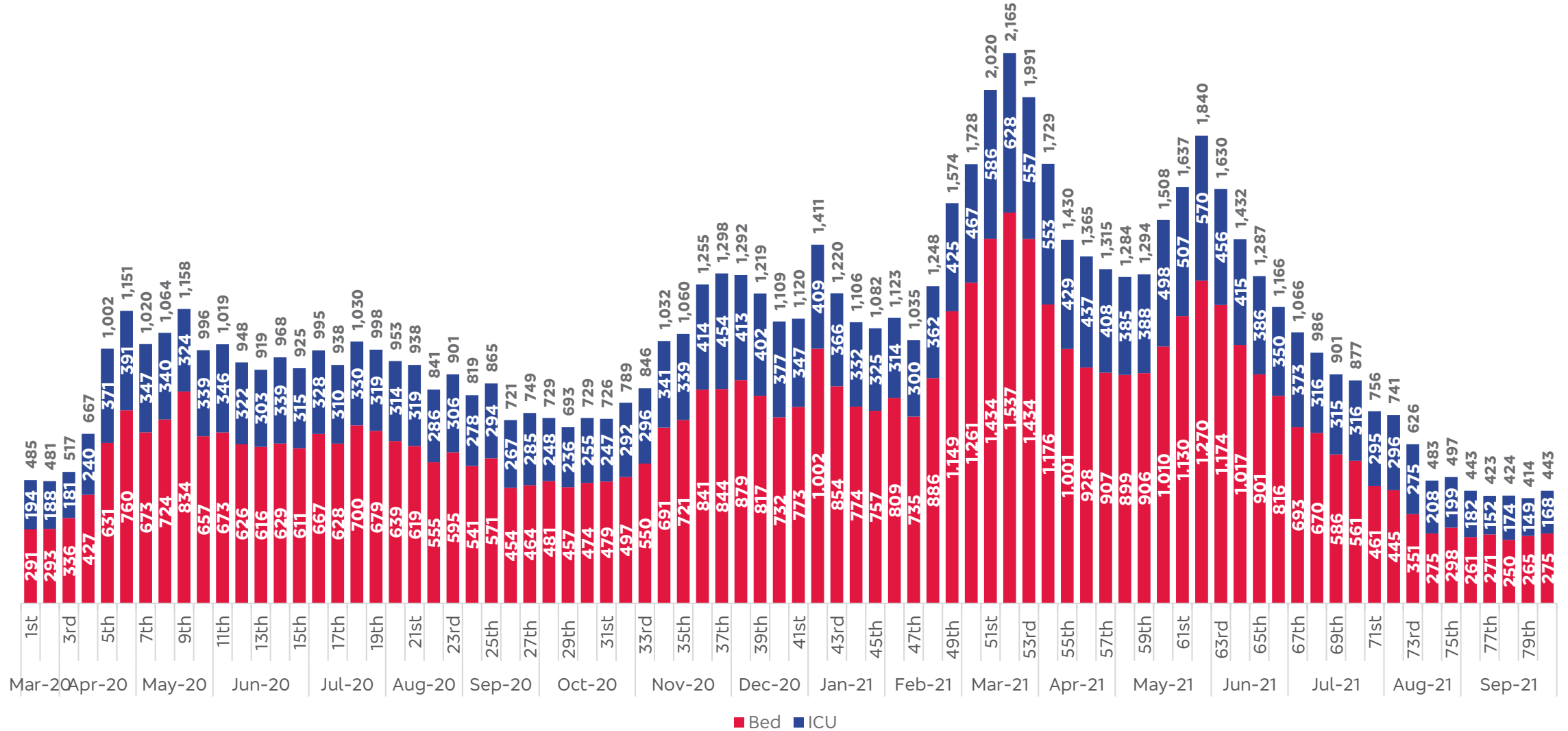
** - In 2021, the CSLL rate was encumbered by 5%, which affected the net income by R\$96 million. Disregarding this impact, the result would be 2% higher than 9M20.



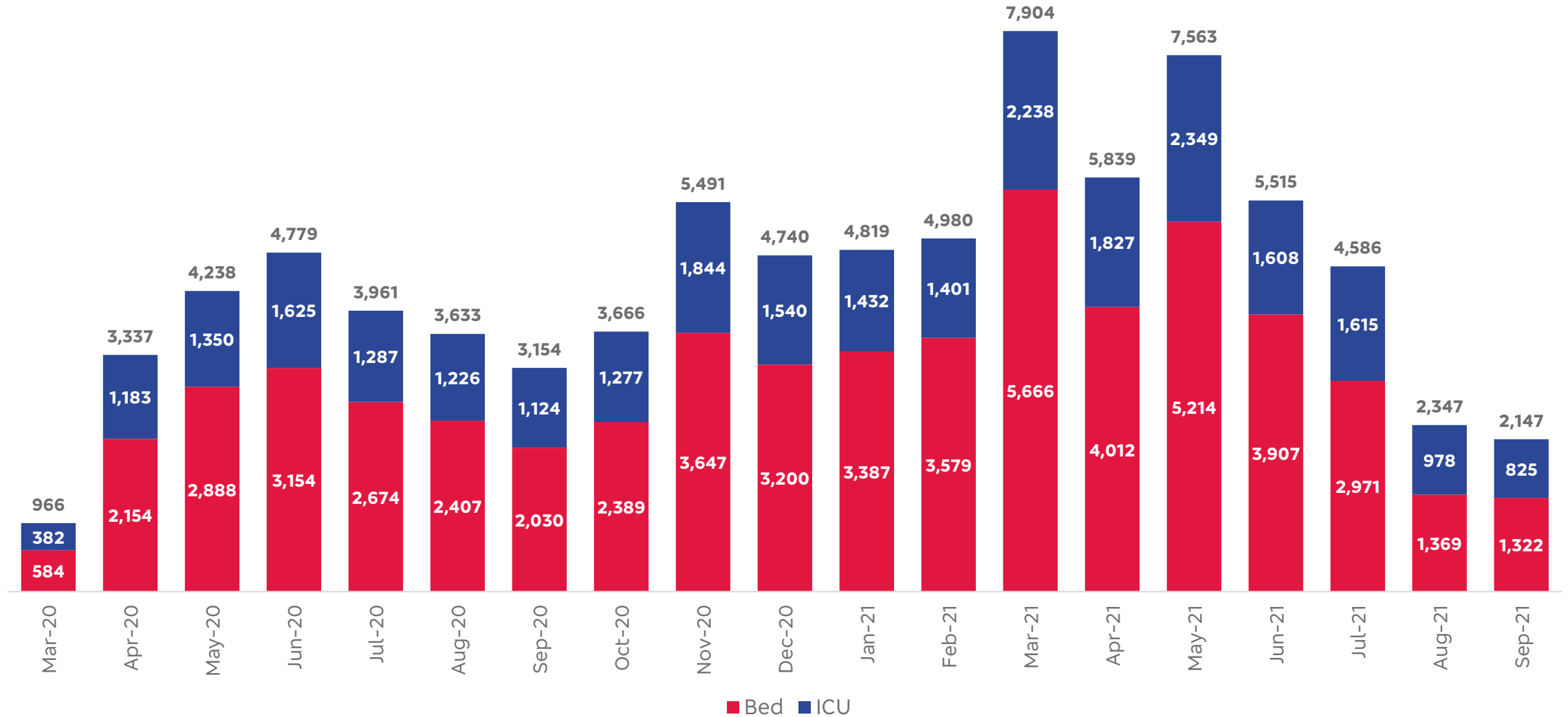
PREMIUMS EVOLUTION



HOSPITALIZATIONS – COVID-19

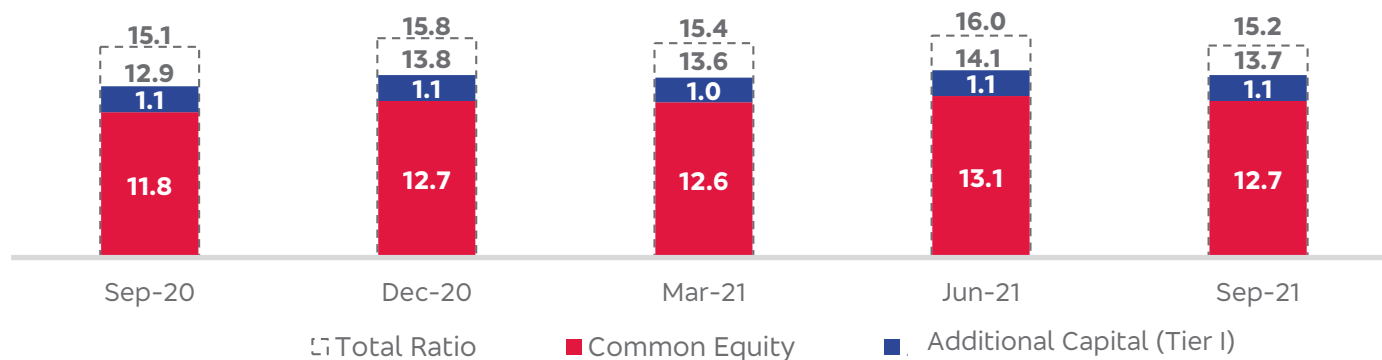


HOSPITALIZATIONS – COVID-19



CAPITAL AND LIQUIDITY

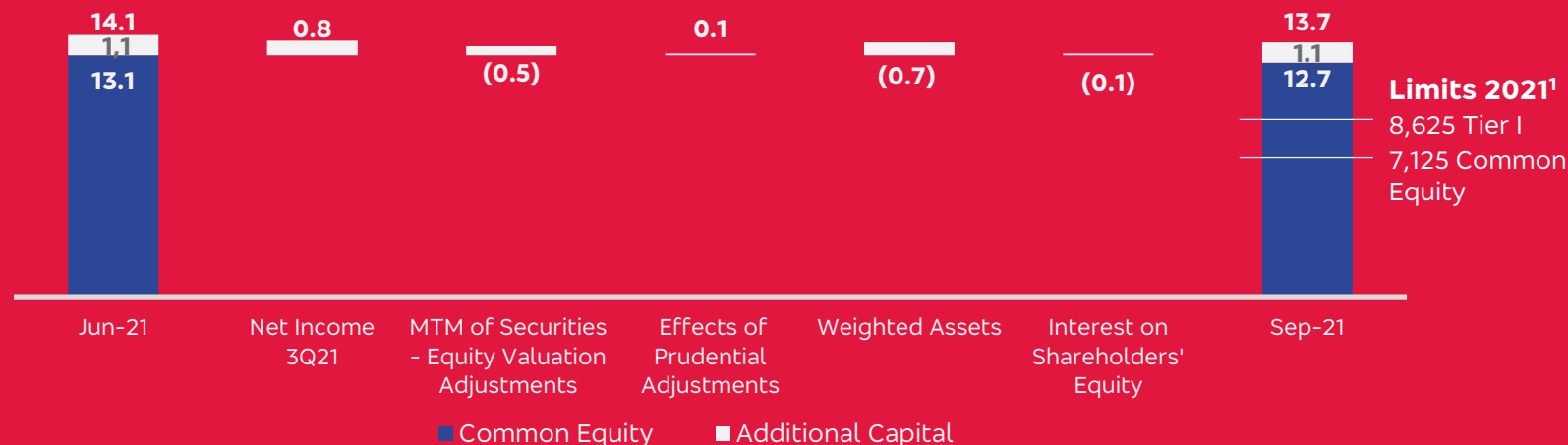
Basel Ratio (%)



Regulatory Capital and RWA

R\$ million	Set/21	Variation%	
		Sep/21 x Jun/21	Sep/21 x Sep/20
REGULATORY CAPITAL	141,773	0.5	7.5
RISK-WEIGHTED ASSETS	933,991	5.6	7.3
Credit Risk	846,972	6.0	7.5
Operational Risk	71,594	7.0	11.1
Market Risk	15,425	(17.3)	(17.7)

Changes in The Tier I Ratio in The Quarter (%)



145.5%
Liquidity Coverage Ratio (LCR)

115.2%
Net Stable Funding Ratio (NSFR)

Limits 2021¹
8,625 Tier I
7,125 Common Equity

1-They refer to the required minimum limits in accordance with Resolution No. 4,193/13, added to the additional capital contributions established by Circulars No. 3,768/15 and No. 3,769/15.

GROWTH IN THE USE OF DIGITAL CHANNELS

Be where the client is

98% of transactions are made through **Digital Channels**
91% are concentrated on **Mobile and Internet**



+Autonomy

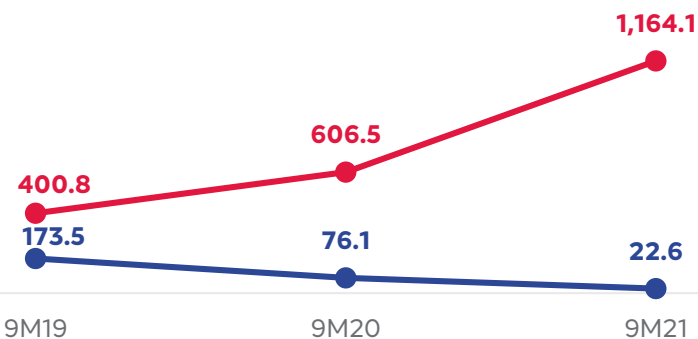


+Experience



+Business

Financial Transactions (In Million)



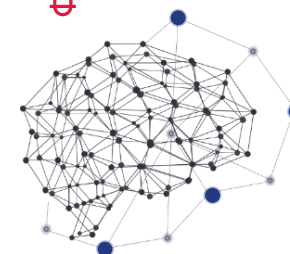
Mobile
Increase of **92%**

Cash Transactions
Fall of **-70%**

BRAIN | Bradesco Business Intelligence



Digital transformation program for credit products, with real-time decisions



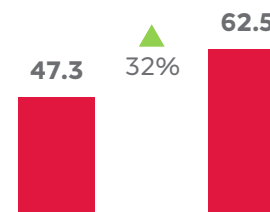
Gestão end-to-end das jornadas de soluções de Créditos

Contextualized offers targeted to the Clients' needs

Released Credit

Digital Channels

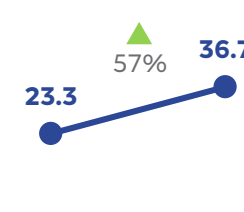
(R\$ Billion)



9M20 9M21

25% **29%**

Individual



9M20 9M21

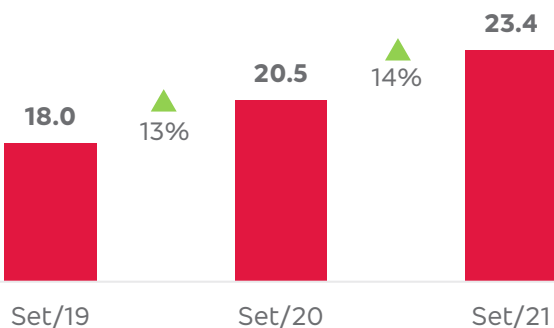
38% **53%**

% Bank Participation



Digital Clients

(In Million)

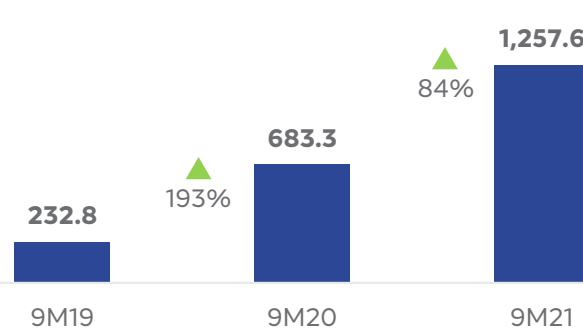


Set/19 Set/20 Set/21



Opening of Accounts Through the App

(In Thousand)



9M19 9M20 9M21



DIGITAL ADVANCES CENTERED ON THE CLIENT'S NEEDS

BIA – BRADESCO ARTIFICIAL INTELLIGENCE



Pioneer bank in artificial intelligence



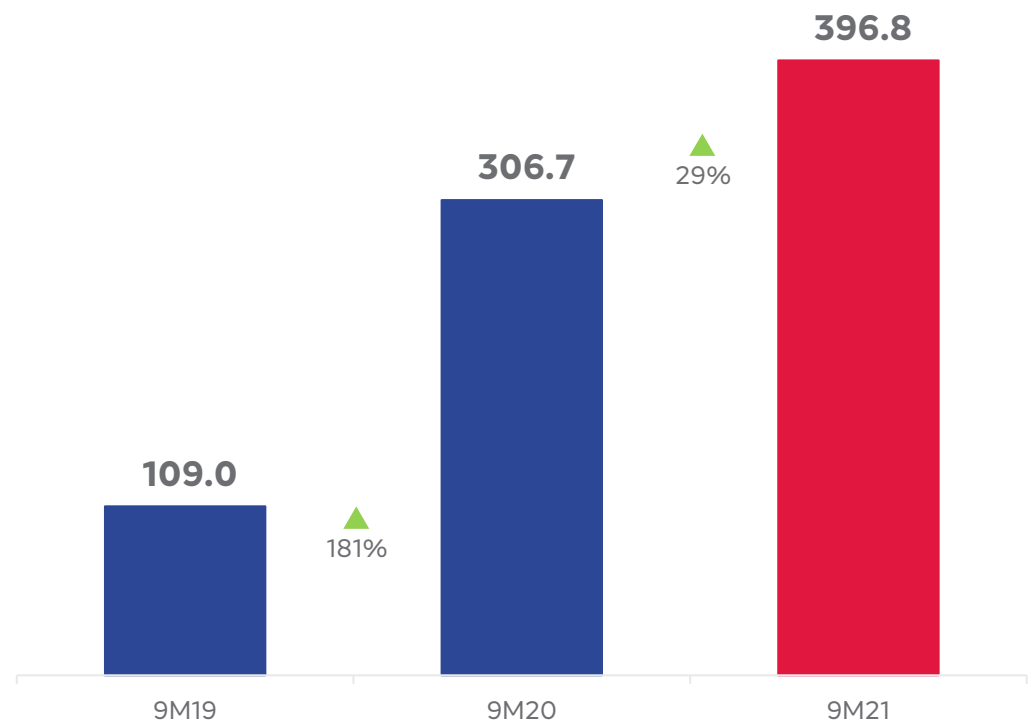
Constant evolution



Serves clients and employees

Total Interactions | All Channels

((In Million))



Multiplatform | Interactions

9M21 x 9M20



WhatsApp



+16% | Interactions

+39 Milhões | Transactions



Balance and Credit Card Inquiries (Inquiries of expenses, limits, best day of purchase and card expiration)

Maturity date notifications (Easy CDB and LCI)



2nd copy of PIX Transfer receipt Implemented in Aug/21



Bradesco App

Individuals

+38%

Companies

+24%



Portal Bradesco

+46%

(3Q21 x 2Q21)

Implemented in Apr/21



Fone Fácil

Electronic Service

100% of the requests answered in 1st level via Fone Fácil service

+35%



Google Assistant, Alexa and more

+8%



EXPERIENCE AT THE CENTER OF DIGITAL TRANSFORMATION



Promote the **best** customer **experience** at all points of interaction, going far beyond financial products

Customer Experience



Digital Channels and Products



Platforms and Ecosystems



Strengthening of Customer Experience (CX) End-to-end vision for creating intuitive and personalized journeys



Analytics & Metrics Data-driven, going beyond personas: Hyper-Personalization



Omnichannel Journeys Exploring the plurality of our channels, with visual and voice interfaces



New digital products and services, going beyond financial products



Novas plataformas com arquitetura modular e flexível em cloud



Agile Methodology Experience integrated to all agile bank projects



ÁGORA, NEXT AND BITZ



Client Base

449 K

+49.9% y/y

633 K

+6.3% y/y

673 K

+6.3% y/y

706 K

Funding

Vision: Volume Under Custody - Billion

R\$50.6

R\$63.3

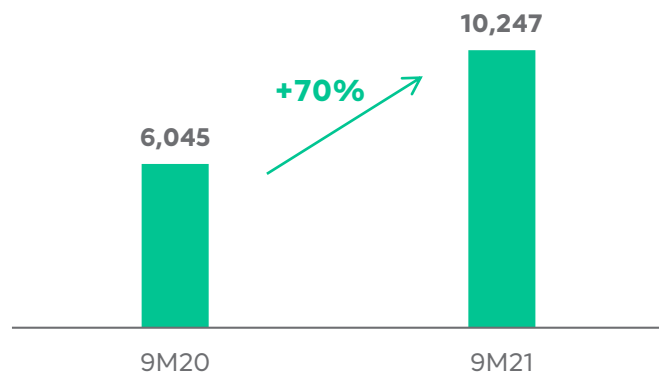
+14.1% q/q

R\$72.2

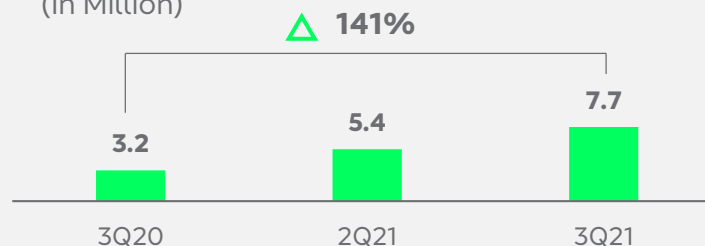
-5.2% q/q

R\$68.4

Net Funding (R\$ Million)



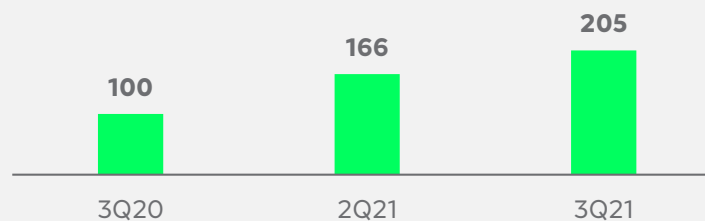
Clients (In Million)



71% between 18 and 34 years

78% Bradesco's non-account holders

Total Volume Transacted (Base 100)



App Store



4.7

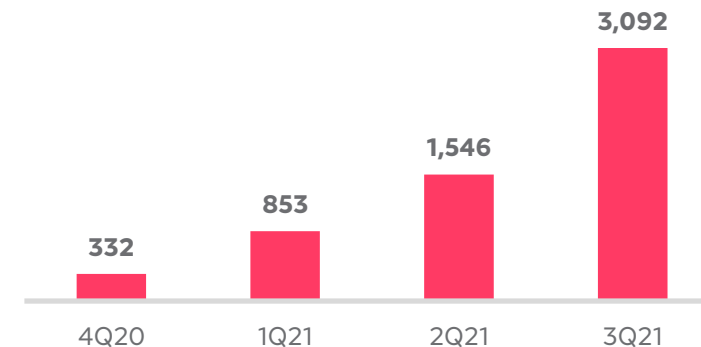


4.0

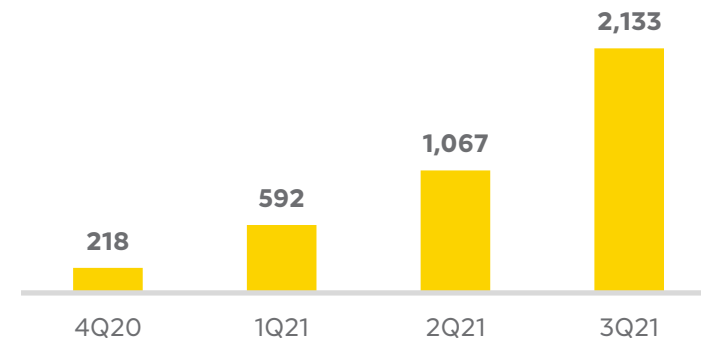
7.3
ReclameAQUI



Accumulated Downloads (In Thousands)



Accumulated Accounts (In Thousands)





Digio is a digital bank, which provides its Individual clients with a **differentiated experience** to carry out your financial and payment activities.

Among the services offered are **100% digital account, personal loans, cashback, credit cards** and more.

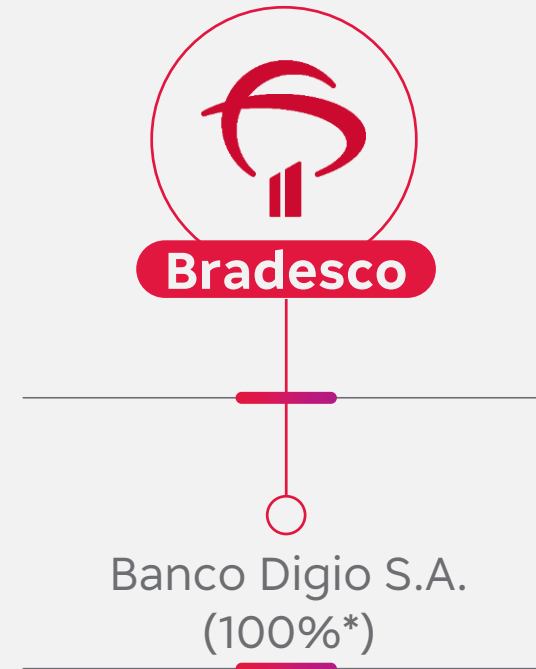
// Digio in numbers

2 Million

Credit Cards

R\$2.5 Billion

Loan Portfolio



R\$625 Million

Invested

*Awaiting regulatory approval

SUSTAINABILITY IN BRADESCO



Climate Change

Protagonism in the transition and in the engagement of our clients.



First Brazilian bank to commit itself to Net-Zero



Presence in Glasgow



Strategic Partnership: Bradesco and Enel X:

- Construction of 9 solar power plants
- 308 branches assisted (Ceará, Goiás and Rio de Janeiro)
- 12,140 ton of CO²eq avoided per year

Transparency:



1st bank to join and publish the carbon emissions arising from the Corporate portfolio

We are among the **most transparent** in the disclosure of information on **Sustainability**

Source: Observatory of Transparency of the Global Reporting Initiative (GRI)

Evaluation above the average in the main ESG indexes and ratings.

GUIDANCE

// EXPANDED LOAN PORTFOLIO

// CLIENTS NII

// FEE AND COMMISSION INCOME

// OPERATING EXPENSES
(Personnel + Administrative + Others)

// INCOME FROM INSURANCE, PENSION PLANS AND
CAPITALIZATION BONDS
(It includes operating and financial income)¹

// EXPANDED ALL - R\$ BILLION

Released Guidance 2021	Actual 9M21	Reviewed Guidance 2021
9% to 13%	16.4%	14.5% to 16.5%
2% to 6%	4.7%	Maintained
1% to 5%	5.0%	2% to 6%
-5% to -1%	-2.5%	Maintained
-15% to -20%	-19.5%	-10% to 0%
R\$ 14.0 to R\$ 17.0	R\$ 10.8	R\$ 13.0 to R\$ 16.0

1- Revenue projections with growth between 8% and 10%.





BRADESCO
DAY
2021

VIRTUAL EVENT

November 10, 2021

from 9 a.m to 11 a.m.*

banco.bradesco/ri

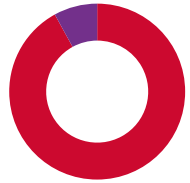
*US Eastern time

DISCLAIMER

This presentation may contain forward-looking statements. Such statements are not statements of historical facts and reflect the beliefs and expectations of the Company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "targets" and similar words are intended to identify these statements, which necessarily involve known and unknown risks and uncertainties. Known risks include uncertainties, which are not limited to the impact of competitive services and pricing, market acceptance of services, service transactions by the Company and its competitors, regulatory approval, currency fluctuations, changes in service mix offered, and other risks described in the Company's reports. Forward-looking statements speak only as of the date they are made and Banco Bradesco does not assume any obligation to update them in light of new information and/or future developments.

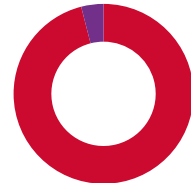


EXTENDED LOAN PORTFOLIO



92%

No delay history in the 12 months prior to the pandemic



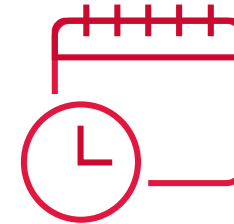
91%

Rating AA to C



68%

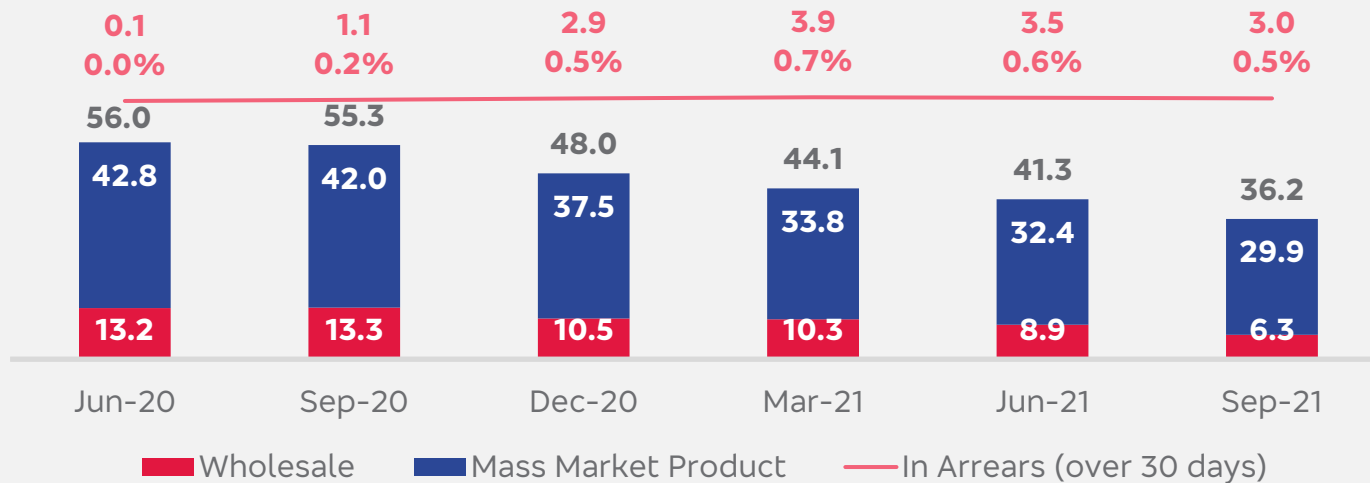
With real collateral



13 years

Average relationship time

// Extensions Accounting balance* (Net of Amortizations) (R\$ Billion)



// The R\$36.2 billion balance in Sep/21 includes the following components:

On time – R\$30.9 billion

In arrears – R\$3.0 billion

In grace period – R\$2.3 billion

* Delinquency ratio above 30 days calculated considering the balance of the expanded loan portfolio.

LOAN PORTFOLIO CONCENTRATION



// **Diversified loan portfolio** and with low concentration in areas of greater risk

// **Exposure by Currency**

93%

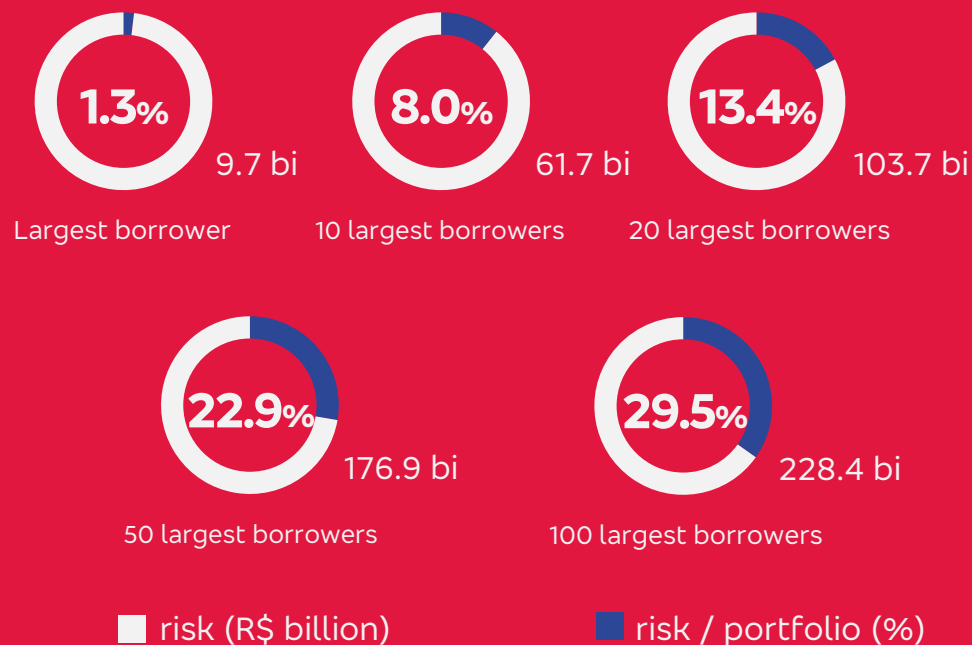
Brazilian Real

// **Warranty Coverage (Bacen Portfolio)**

58%

With Guarantee

// Concentration among the largest debtors



// Portfolio diversification by segment

