press release

Bradesco is undergoing a transformation, fueling a continued positive performance. In the third quarter of the year, we took another step in boosting our profitability. We continue with the same commercial traction, while keeping delinquency indicators under control, prioritizing risk-adjusted returns. The transformation is advancing, supporting our evolution and enhancing our long-term competitiveness.

Recurring net income was R$6.2 billion in 3Q25, an increase of 2.3% q/q and 18.8% y/y. As a result, ROAE topped 14.7% in the quarter.

Total revenue reached R$35.0 billion in the quarter, increasing by 3.0% q/q and 13.1% y/y, driven by an expressive performance across all lines: net interest income, fee and commission income and income from insurance.

The NII reached R$18.7 billion in the quarter, up by 3.7% q/q and 16.9% y/y. Client NII totaled R$18.6 billion, up by 4.8% q/q and 19.0% y/y, mainly driven by the increase in the loan portfolio and the average spread, which improved from 8.8% in 2Q25 to 9.0% in 3Q25, benefiting from higher efficiency in funding. Market NII was R$99 million in 3Q25, decreasing from the previous quarter, as expected.

The expanded loan portfolio grew by 9.6% y/y and 1.6% q/q in Sept25, driven by the MSME and Individual segments. It is worth highlighting the increase in the share of secured credit lines, which went from 58.5% in Jun25 to 59.5% in Sept25. In terms of MSME, products such as receivables discounting and working capital loans (FGI and FGO - government-backed guarantee funds) stand out, and for Individuals, in payroll-deductible loans, rural loans, and high-income credit card lines.

In September 2025, the delinquency ratio (over 90 days NPL) remained stable at 4.1%. Delinquency in MSME posted an improvement of 0.6 p.p. q/q, reflecting the quality of recent vintages, while Individuals loan indicator was impacted by the higher level of delays in John Deere Bank operations, which are collateralized and subject to a distinct recovery timeline.

The cost of credit increased slightly, from 3.2% in 2Q25 to 3.3% in 3Q25, reflecting an increase of provisions for specific wholesale cases and John Deere Bank. We highlight the decrease of R$1.8 billion in the restructured portfolio against the previous quarter and of R$8.2 billion in the annual comparison.

The quality of our credit portfolio showed improvement, being that stage 1 loan participation rose 30 bps while stage 3 fell 20 bps, resulting from better originations and the sequential cleanup of problematic assets.

Fee and commission income increased by 2.8% q/q and 6.9% y/y. The positive standouts over the quarter included fees from consortia, cards, loan operations and asset management.

Once again, the operational performance of insurance activities was significant, with income from insurance operations reaching of R$5.7 billion (1.0% q/q and 13.0% y/y) and net income of R$2.5 billion (10.3% q/q and 6.5% y/y). The ROAE of the insurance company was 22.4% in 3Q25.

Operating expenses increased by 3.7% q/q and 9.6% y/y, in line with expectations. This growth rate largely reflects the investments being made in the bank and its affiliates. Analyzing only personnel and administrative expenses, there was a 5.5% y/y growth in 3Q25, which shrinks to 2.5% when we exclude the profit-sharing expenses, below inflation of 5.2% for the period, underlining the strong cost-control measures currently in place within the Organization. With that, we maintained our efficiency ratio stable at about 50% for the quarter and in 12 months.

Tier 1 capital ratio remained at 13.4% and the common equity ratio was 11.4% this quarter. Even with the growth of the portfolio, our capital continues to be robust, within the regulatory and management limits. We allocated R$3.8 billion in interest on shareholders' equity in 3Q25.

We are continuing to carry out our transformation plan. In 3Q25, we continued to accelerate footprint adjustments and make changes in the way we serve our clients. We opened 34 new offices in our new Principal segment, intensified the operations of our banking correspondents, and continued to enhance our new Companies & Business App with more features and rising user adoption. We are making the new cash management system available to more companies. In terms of personnel, the cultural evolution program continues to be implemented. The plan will continue to be executed in an accelerated manner.

As an important part of our strategic agenda, we remain committed to sustainable business financing and supporting our clients in the transition to a greener and inclusive economy, maintaining the portfolio's decarbonization strategy and keeping a close eye on risks and opportunities. At the end of September 2025, we achieved 100% of our target to allocate up to R$350 billion by year-end to sectors and activities with socio-environmental benefits.

The following information details our performance in 3Q25, including results, balance sheet and key performance indicators.

enjoy the reading!

highlights 3Q25

consolidated recurring net income

R$6.2 bi

△ 2.3% q/q △ 18.8% y/y

ROAE 3Q25
14.7%
△ 0.1 p.p. q/q △ 2.3 p.p. y/y

main data selected

total revenue
R$35.0 bi (1)
△ 3.0% q/q △ 13.1% y/y

total net interest income
△ 3.7% q/q △ 16.9% y/y

fee and commission income
△ 2.8% q/q △ 6.9% y/y

insurance, pension plans and capitalization bonds
△ 1.0% q/q △ 13.0% y/y

cost of risk
R$8.6 bi
△ 5.1% q/q △ 20.1% y/y

Loan Loss Provision / Expanded Loan Portfolio (% Annualized)

3Q24	4Q	1Q25	2Q	3Q
3.0	3.0	3.0	3.2	3.3

personnel + administrative expenses (2)
R$12.9 bi
△ 3.3% q/q △ 5.5% y/y

Disregarding the effect of the increase in stake Cielo and acquisition of John Deere Bank: **(1)** 12.7% y/y; and **(2)** 4.7% y/y.

expanded loan portfolio

R$1,034 bi
△ 1.6% q/q
△ 9.6% y/y

individuals
R$451.6 bi
△ 2.1% q/q
△ 13.8% y/y

companies
R$582.7 bi
△ 1.2% q/q
△ 6.5% y/y

MSME
△ 4.6% q/q
△ 24.8% y/y

Large Corporates
▽ 1.2% q/q
▽ 3.5% y/y

loan indicators

over 90 days ratio

4.1% stable q/q ▽ 0.1 p.p. y/y

basel – tier I

13.4% △ 0.4 p.p. q/q △ 0.7 p.p. y/y

insurance group

recurring net income
R$2.5 bi
△ 10.3% q/q △ 6.5% y/y

ROAE 3Q25
22.4%
△ 1.0 p.p. q/q ▽ 1.3 p.p. y/y

revenue
R$29.6 bi
△ 1.5% q/q ▽ 5.8% y/y

claims ratio 3Q25
72.8%
△ 1.1 p.p. q/q ▽ 3.4 p.p. y/y

key highlights

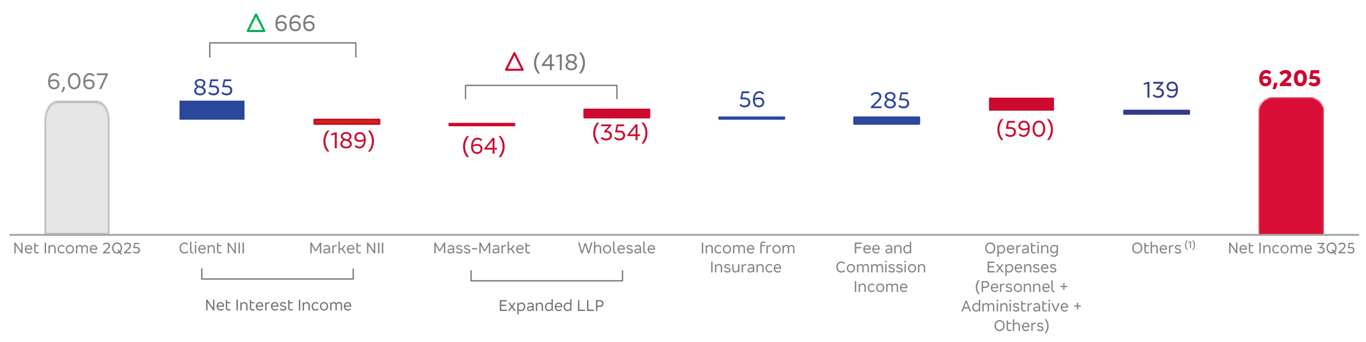
- Profitability grows gradually and safely
- Revenues advance, with emphasis on Client NII
- Stable delinquency, restructured portfolio decreases and portfolio in secured lines gains participation again
- Controlled operating expenses and fast-paced footprint adjustment
- Solid insurance performance, with expansion in the ROAE

recurring net income statement

R$ million	3Q25	2Q25	3Q24	9M25	9M24	Variation % 3Q25 vs. 2Q25	3Q25 vs. 3Q24	9M25 vs. 9M24
\\ Net Interest Income	**18,710**	**18,044**	**15,999**	**53,987**	**46,731**	**3.7**	**16.9**	**15.5**
Client NII	18,611	17,756	15,635	53,138	45,412	4.8	19.0	17.0
Market NII	99	288	364	849	1,319	(65.6)	(72.8)	(35.6)
\\ Expenses with Expanded Loan Loss Provisions	**(8,560)**	**(8,142)**	**(7,127)**	**(24,344)**	**(22,228)**	**5.1**	**20.1**	**9.5**
\\ NII Net of Provisions	**10,150**	**9,902**	**8,872**	**29,643**	**24,503**	**2.5**	**14.4**	**21.0**
\\ Client NII Net of Provisions	**10,051**	**9,614**	**8,508**	**28,794**	**23,184**	**4.5**	**18.1**	**24.2**
Income from Insurance, Pension Plans and Capitalization Bonds	5,706	5,650	5,048	16,659	13,689	1.0	13.0	21.7
Fee and Commission Income	10,592	10,307	9,904	30,668	28,082	2.8	6.9	9.2
Operating Expenses	(16,488)	(15,898)	(15,050)	(47,392)	(42,876)	3.7	9.6	10.5
Personnel Expenses	(7,126)	(6,852)	(6,504)	(20,683)	(18,741)	4.0	9.6	10.4
Other Administrative Expenses	(5,778)	(5,639)	(5,728)	(16,682)	(16,940)	2.5	0.9	(1.5)
Other Income / (Operating Expenses)	(3,584)	(3,407)	(2,818)	(10,027)	(7,195)	5.2	27.2	39.4
Tax Expenses	(2,164)	(2,289)	(2,120)	(6,618)	(6,053)	(5.5)	2.1	9.3
Results derived from investments in affiliates	83	132	111	265	276	(37.1)	(25.2)	(4.0)
\\ Operating Income	**7,879**	**7,804**	**6,765**	**23,225**	**17,621**	**1.0**	**16.5**	**31.8**
Non-Operating Income	(16)	9	31	58	79	-	-	(26.6)
Income Tax / Social Contribution	(1,574)	(1,638)	(1,474)	(4,834)	(3,249)	(3.9)	6.8	48.8
Non-controlling interests in subsidiaries	(84)	(108)	(97)	(313)	(299)	(22.2)	(13.4)	4.7
\\ Recurring Net Income	**6,205**	**6,067**	**5,225**	**18,136**	**14,152**	**2.3**	**18.8**	**28.2**
Non-Recurring Events	-	-	-	(62)	-	-	-	-
PTI Adherence / Tax Provisions [1]	-	495	-	433	-	-	-	-
Labor Contingency	-	(495)	-	(495)	-	-	-	-
Book Net Income	**6,205**	**6,067**	**5,225**	**18,074**	**14,152**	**2.3**	**18.8**	**27.7**

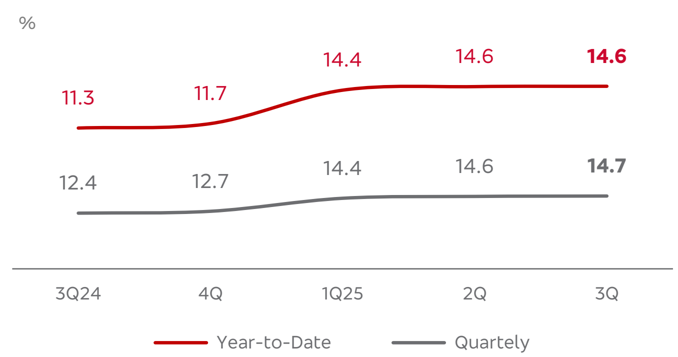
(1) It refers to adherence to the Comprehensive Transaction Program (PTI), according to the Notice No. 25/2024 of the Attorney General's Office of the Finance Ministry (PGFN), the Brazil IRS (SRF) and the tax provisions.

recurring net income movement in the quarter | R$ million



(1) Tax Expenses, Equity in the Earnings of Affiliates, Non-Operating Income, Income Tax/Social Contribution and Minority Share.

ROAE Quarterly and Year-to-Date



ER / Risk – Adjusted ER