4th QUARTER RESULTS

2022

bradesco

INITIAL MESSAGE

- **Results still under pressure with gradual improvement from 2H23:**
  - ALM progressively improves.
  - Expectation of lower ALL expenses in 2H23.
  - Provision for a wholesale client.

- **Focus on optimizing our network and controlling costs and efficiency in our digital initiatives.**

- **Adjust the cost of serving in diferente channels.**

- **Great focus on further strengthening our operations in Wealth Management.**

- **We aim for a sustainable and recurring return of at least 18%.**

2022 SELECTED INFORMATION

Recurring Net Income

R$20.7bn | ▼21.1% 22/21

R$23.3bn*

Expanded Loan Portfolio

R$891.9bn | ▲9.8% 22/21

Client NII

R$67.8bn | ▲22.0% 22/21

Insurance, Pension Plans and Capitalization

R$14.8bn | ▲28.9% 22/21

Operating Expenses

R$49.1bn | ▲4.7% 22/21

Expanded ALL

R$32.3bn | ▲114.8% 22/21

R$27.4bn*

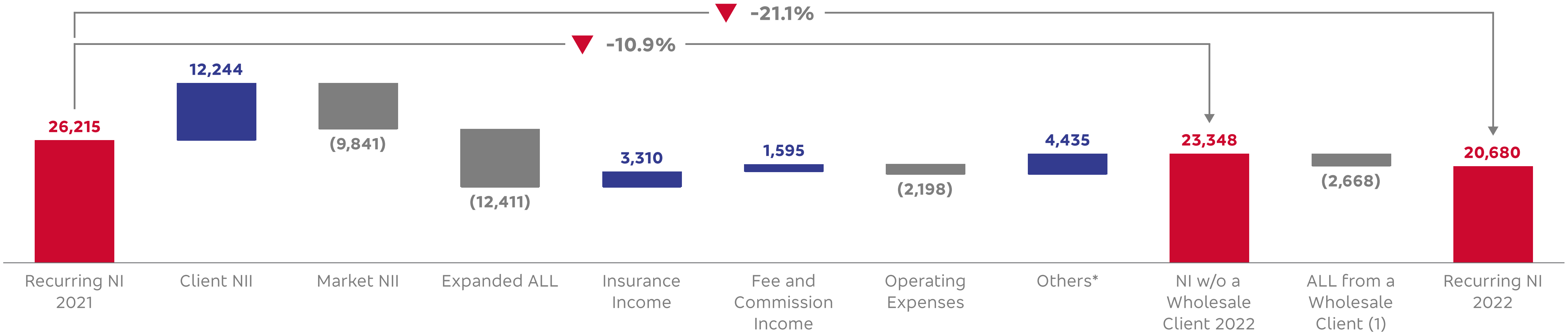
BIS Ratio – Tier I

12.4% | ▼1.3 p.p. 22/21

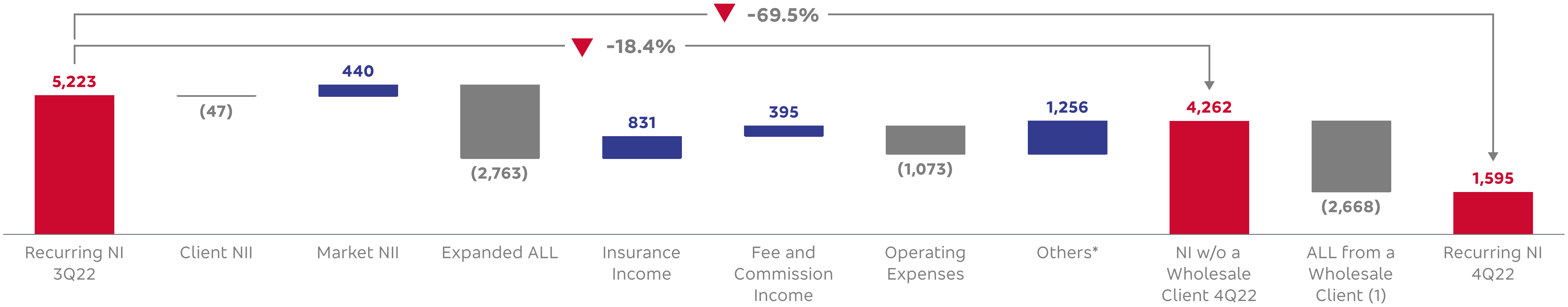
* Excluding provision for a wholesale client.

OPERATIONAL PERFORMANCE

Annual Evolution of Results



Quarterly Evolution of Results



* Tax Expenses, Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries, Non-Operating Income, Income Tax/Social Contribution and Non-controlling interest in subsidiaries.
1 – Net of tax effects.

EXPANDED LOAN PORTFOLIO

Growth in Individuals and Large Corporates

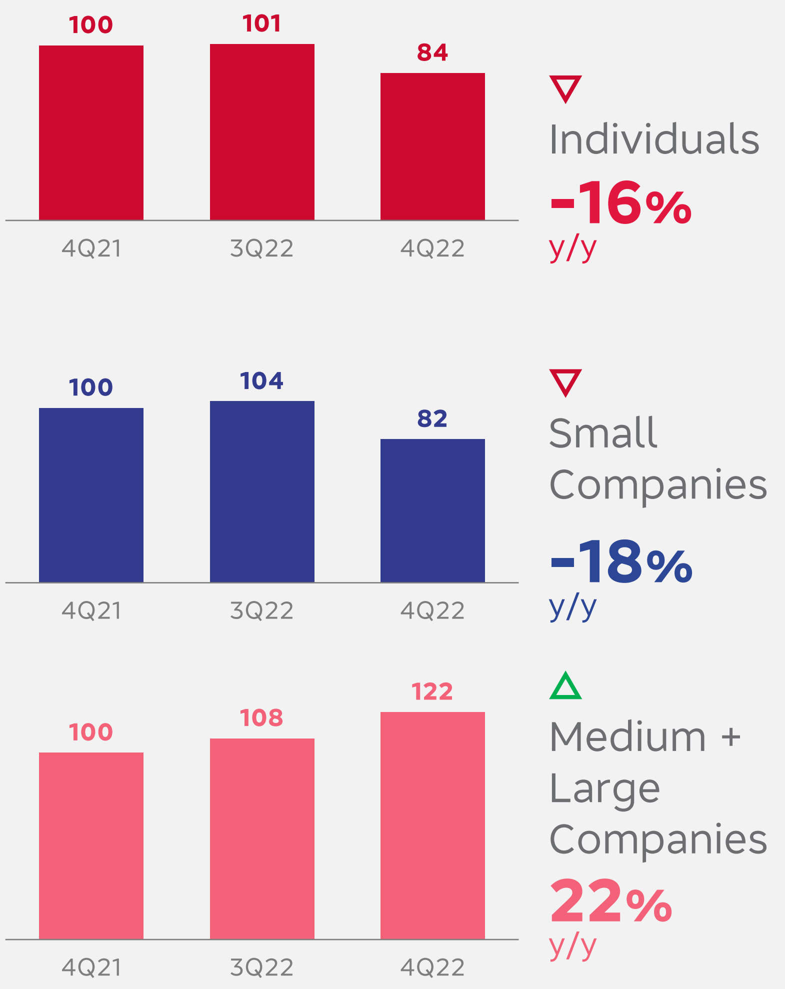
△ **12.6%** 22/21
Individuals

△ **9.7%** 22/21
Large Corporates

△ **4.6%** 22/21
SMEs

R$ million	Dec/22	Variation % Dec/22 x Sep22	Variation % Dec/22 x Dec/21	Variation % Sep22 x Sep/21
COMPANIES	**530,831**	**0.9**	**7.9**	**11.9**
Large Corporates	354,585	0.9	9.7	13.9
Micro, Small and Medium-Sized Enterprises	176,246	1.0	4.6	8.2
INDIVIDUALS	**361,101**	**2.4**	**12.6**	**16.2**
Payroll-deductible Loans	89,167	1.0	6.0	7.1
Credit Card	69,955	6.4	27.5	38.8
Personal Loans	57,185	0.0	15.7	19.0
CDC / Vehicle Leasing	35,807	0.3	9.0	15.0
Real Estate Financing	84,701	2.3	9.2	12.0
Other Products	24,287	5.9	10.7	11.3
EXPANDED LOAN PORTFOLIO	**891,933**	**1.5**	**9.8**	**13.6**
WITHOUT EXCHANGE VARIATION		**1.8**	**10.2**	

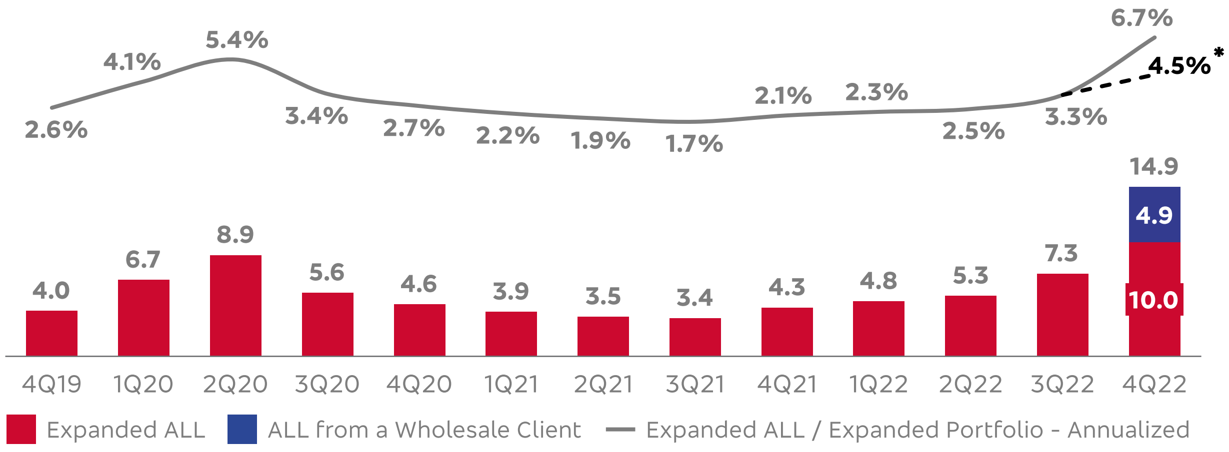
Loan Origination
per business day – base 100



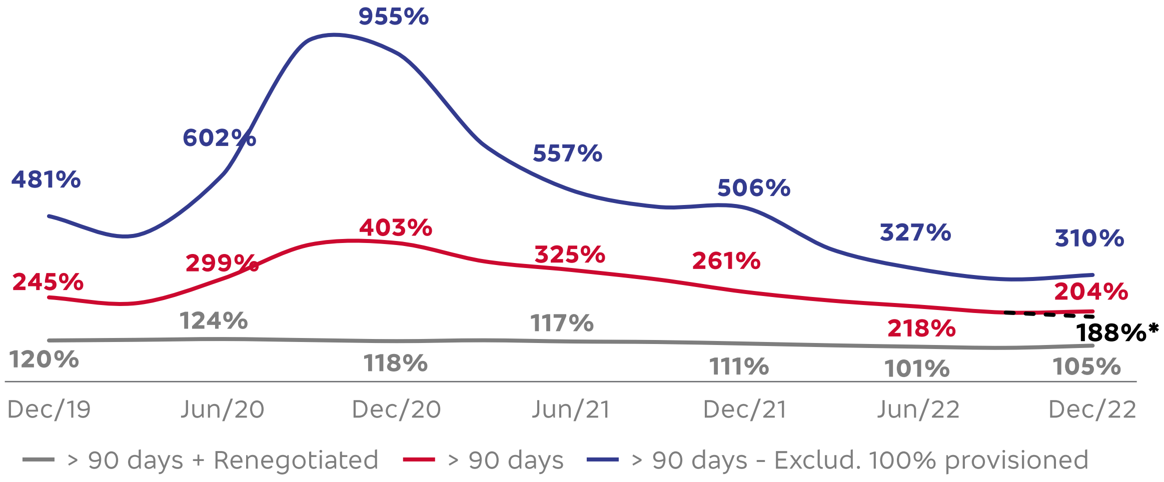
PROVISION FOR CREDIT RISK

Strong coverage level

Expanded ALL Expense
(R$ Billion)



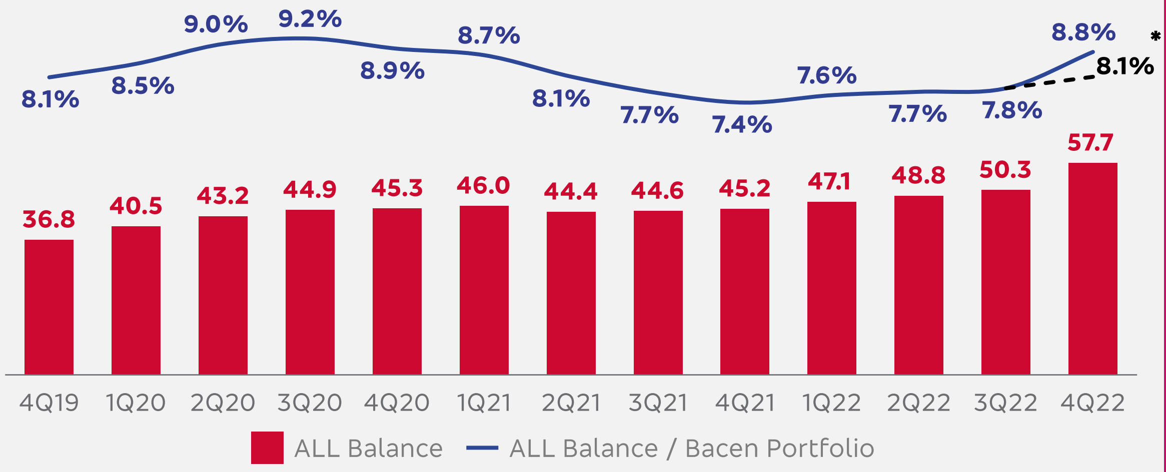
Coverage Ratio



Expanded ALL
(R$ Million)

R$ million	4Q22	2022	Variation % 4Q22 x 3Q22	4Q22 x 4Q21	2022 x 2021
ALL Expenses	(10,562)	(34,348)	23.0	108.8	83.8
Credit Recovery	1,131	5,871	(24.5)	6.5	4.5
Impairment	(65)	2,626	-	-	-
Discounts / Other (1)	(534)	(1,595)	29.9	70.1	(4.9)
SUBTOTAL	**(10,030)**	**(27,446)**	**38.0**	**134.2**	**82.5**
ALL from a Wholesale Client	(4,851)	(4,851)	-	-	-
EXPANDED ALL	**(14,881)**	**(32,297)**	**104.8**	**247.4**	**114.8**

Allowance for Loan Losses[2]
(R$ Billion)



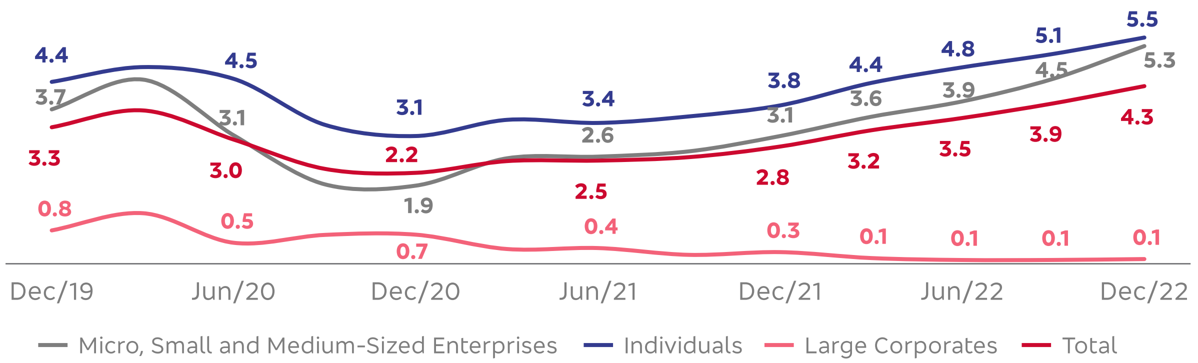
1 – It includes the result with BNDU, provision for sureties and guarantees and other; 2 - The ALL balance includes the balances of the Specific, Generic and Supplementary installments.

* Disregards the impact of a wholesale client.

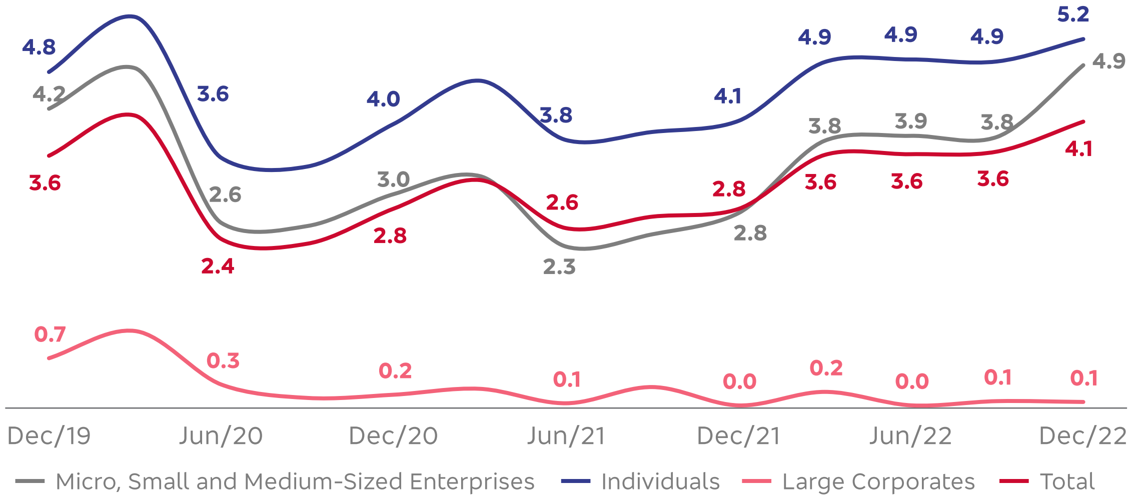
DELIQUENCY

Remains below previous cycles

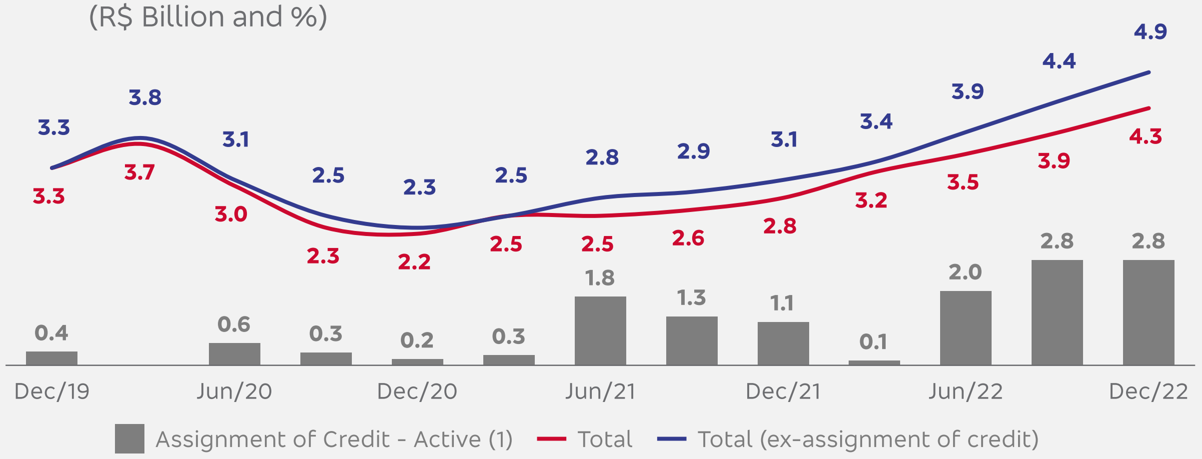
NPL Over 90 Days
(%)



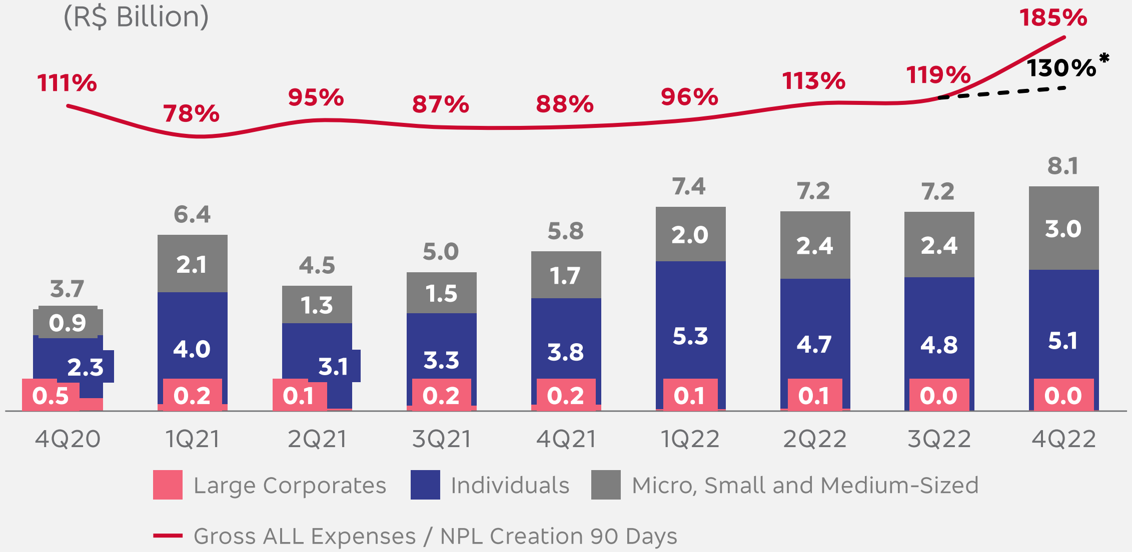
NPL 15-90 Days
(%)



NPL Over 90 Days – with adjustment for Assigment of Active Credit
(R$ Billion and %)



NPL Creation
(R$ Billion)



1 – Assignments considered from Dec/19.

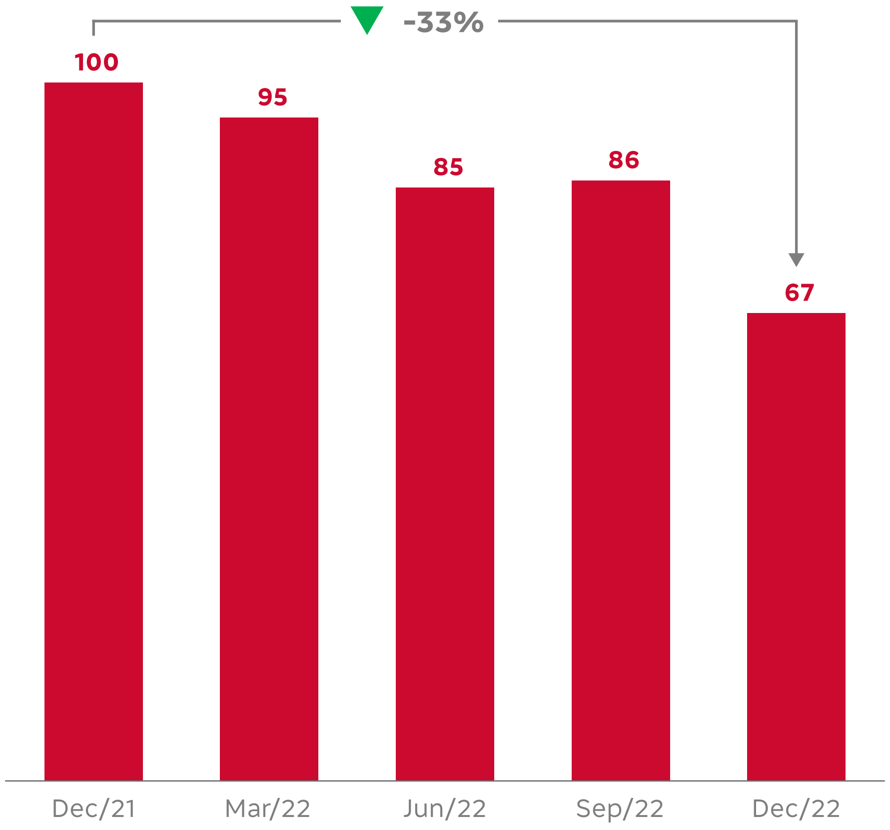
* Disregards the impact of the wholesale client.

CREDIT POLICIES

Adjustments already made on credit concession reflect in new vintages with lower delinquency

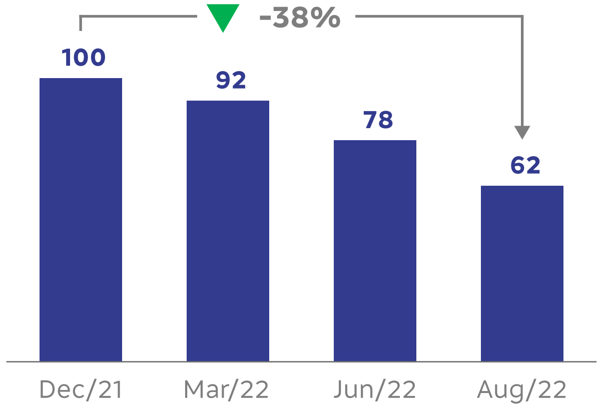
Approval Rate – Retail Credit
Base 100

Lower approval due to credit models align with risk appetite

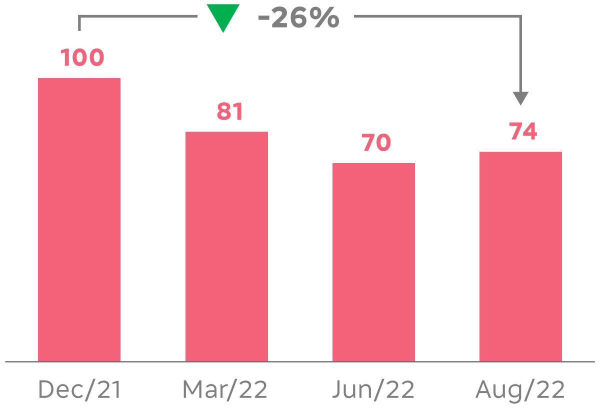


Arrears above 30 days 4 months after concession
mob4 – Base 100

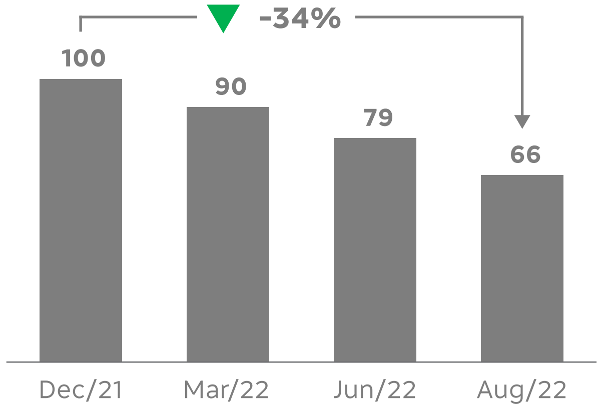
Total



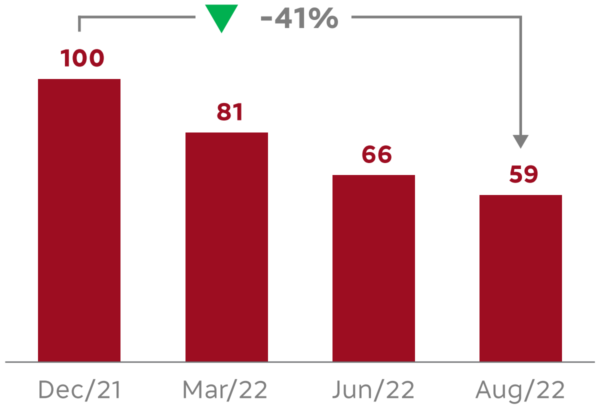
Personal Loans



Credit Cards



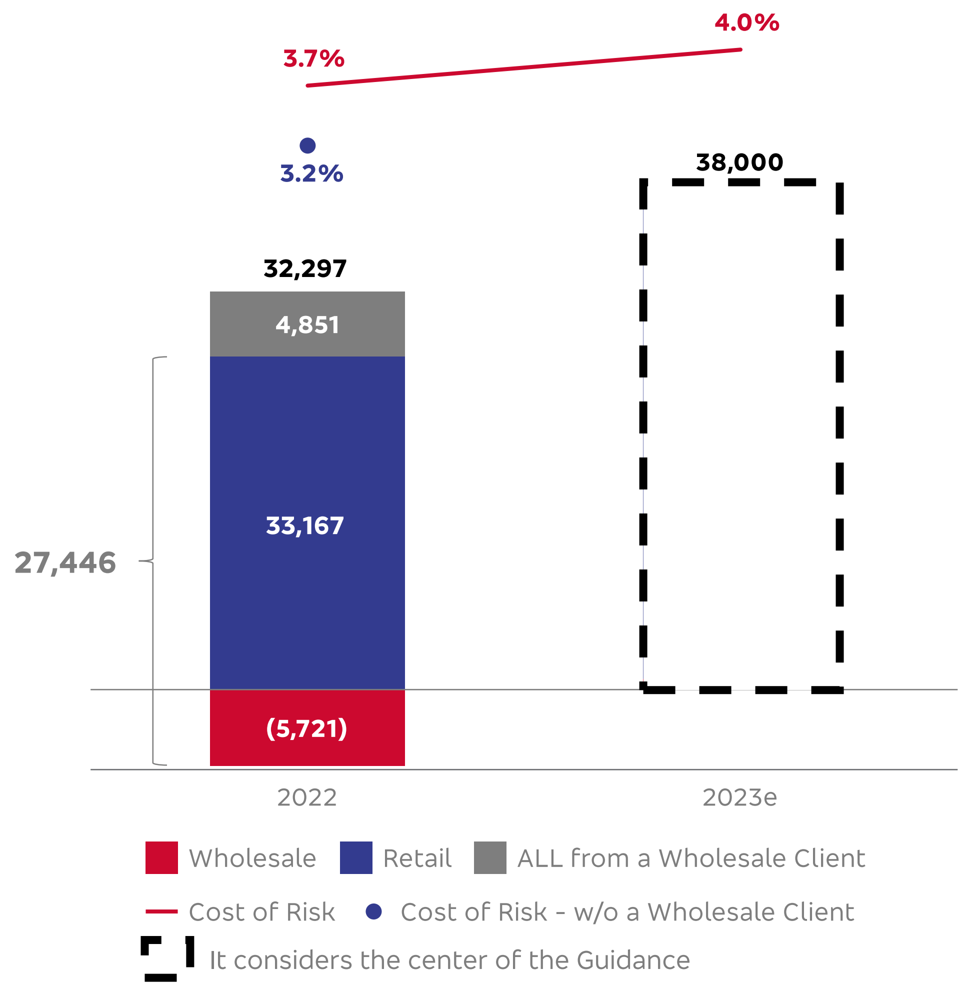
Vehicles



PROVISION FOR CREDIT RISK – WHOLESALE AND RETAIL

ALL annual growth driven by Wholesale normalization

ALL Expense
(R$ Billion)



ALL Expense – Retail:

- 2022: impacted by the increase in Individuals and Micro and Small Companies NPLs.
- 2023: growth in line with the portfolio.

Note: this chart contemplates in Retail all segments of individuals and small companies.

ALL Expense – Wholesale:

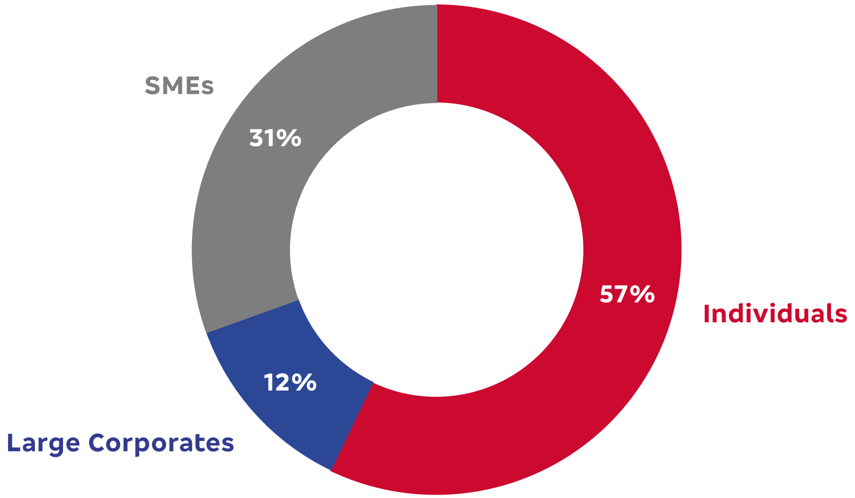
- 2022: reversal of provisions due to the good performance of Large and Medium Companies.
- 2023: partial normalization.

RENEGOTIATED PORTFOLIO

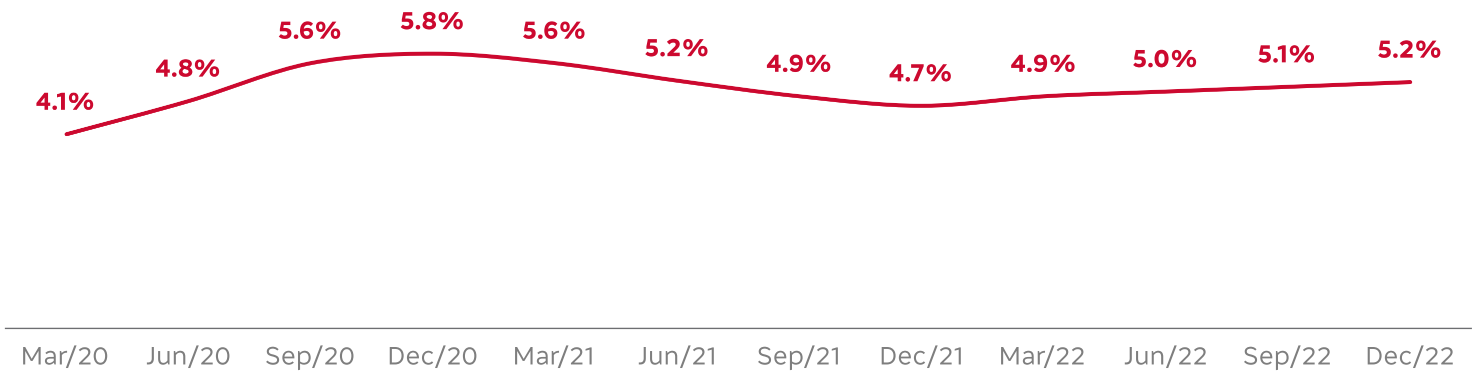
Maintenance of recent standards

60.9%

of the renegotiations in the quarter were less than **90 days in arrears**

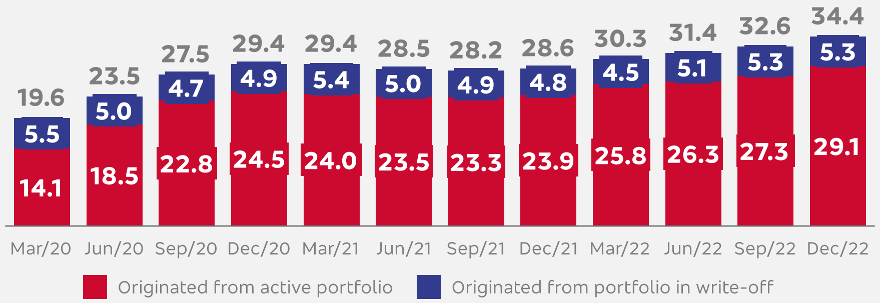


Renegotiated Portfolio / Bacen Portfolio

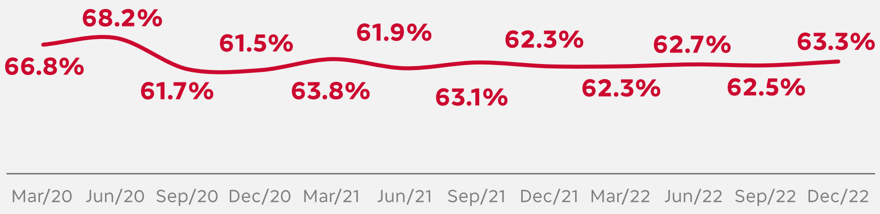


Evolution of the Portfolio Balance

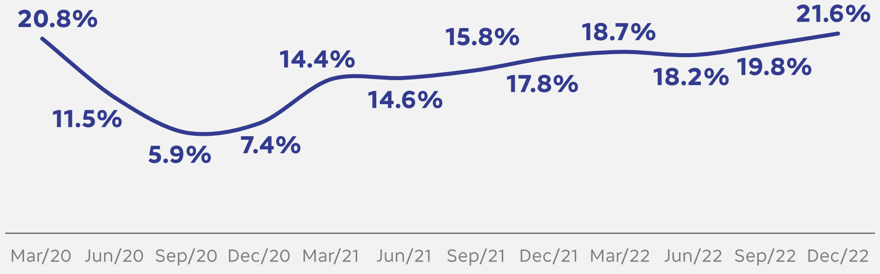
(R$ Billion)



ALL / Renegotiated Portfolio



NPL Over 90 Days



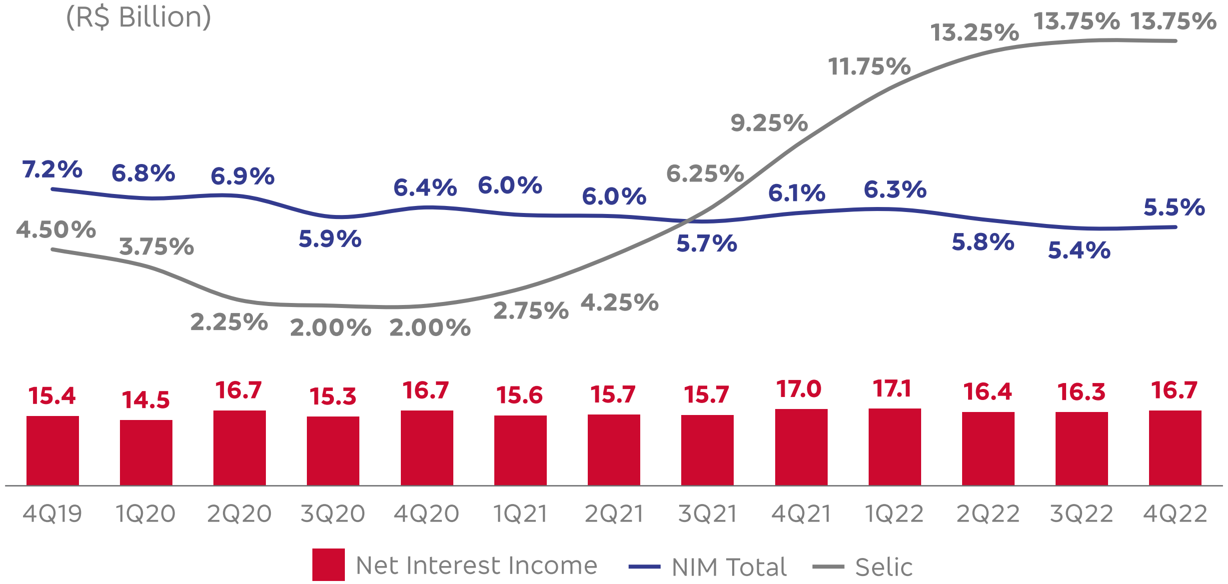
NET INTEREST INCOME

Net Interest Income impacted by Market NII

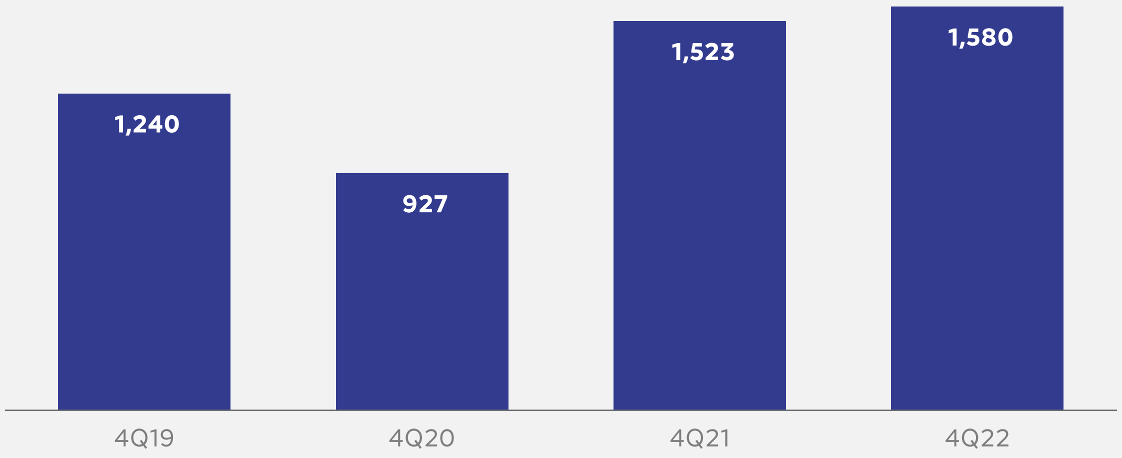
R$ million	4Q22	2022	Variation % 4Q22 x 3Q22	Variation % 4Q22 x 4Q21	Variation % 2022 x 2021
NET INTEREST INCOME	**16,677**	**66,382**	**2.4**	**(1.7)**	**3.8**
CLIENT NII[1]	**17,480**	**67,773**	**(0.3)**	**18.3**	**22.0**
Average Balance	730,226	708,144	2.0	9.3	11.3
Average Rate	9.8%	9.6%	(0.2) p.p.	0.8 p.p.	0.8 p.p.
MARKET NII[2]	**(803)**	**(1,391)**	**(35.4)**	**(136.8)**	**(116.5)**

Net Interest Income Variation
(R$ Million)

Net Interest Income
(R$ Billion)



Interest Sensitivity – Δ NII (-100 bps)[3]
(R$ Million)



1 – It corresponds to the result of operations with assets (credit and similar) and liabilities sensitive to spreads. The calculation of the result of assets sensitive to spreads takes into account the original rate of operations deducted from the internal cost of funding, and the result of liabilities represents the difference between the cost of funding and the internal rate of transfer of these resources; 2 - Consisting of Asset and Liability Management (ALM), Trading and Own Working Capital; and 3 – Simulation of the Banking Portfolio Interest Rate Risk Sensitivity Analysis (IRRBB) based on the report "Risk Management - Pillar 3", considering the scenario parallel change of the interest curve. The numbers in the chart reflect the impact on Prudential Conglomerate NII Total for the following 12 months of a rate cut. A bullish shock would bring a negative effect of the same magnitude.

MARKET NII

ALM affected by the fast and significant hike of Selic and must recover over 2023

Components of Market NII

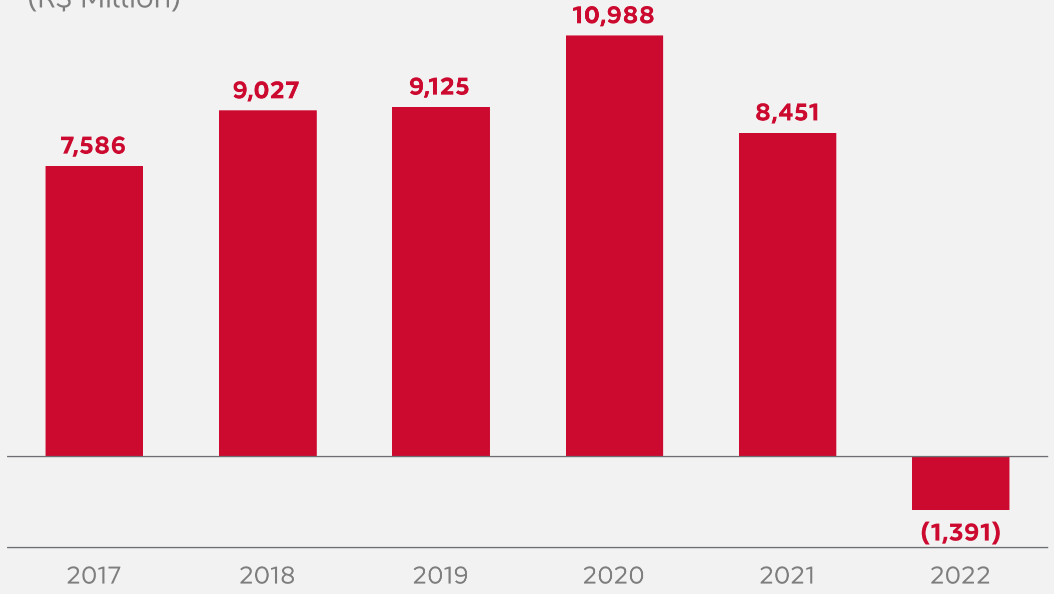
ALM – Asset and Liability Management

Own Working Capital Results – Fixed and Floating Investment

Arbitrage

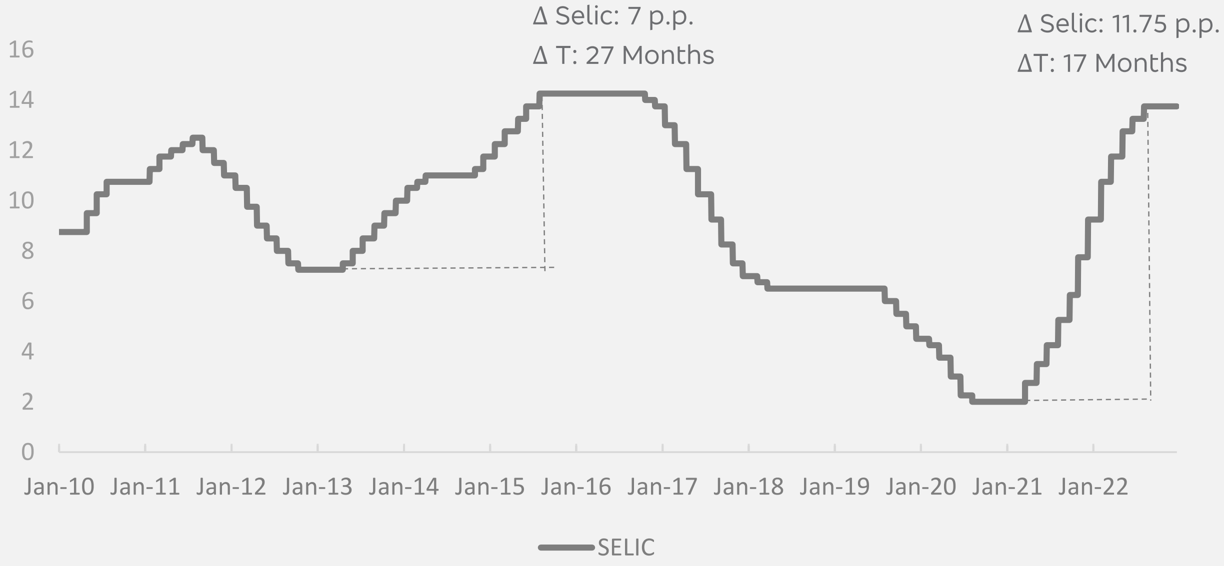
Market NII

(R$ Million)



Selic

%



FEE AND COMMISSION INCOME

Highlight remains on Card Income

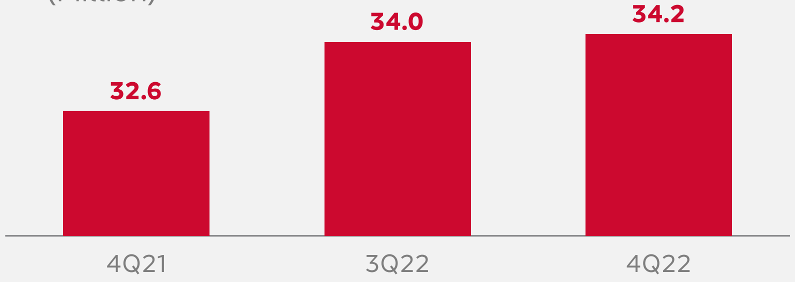
▲4.7% 22/21
Fee and Comission Income

▲20.7% 22/21
Card Income

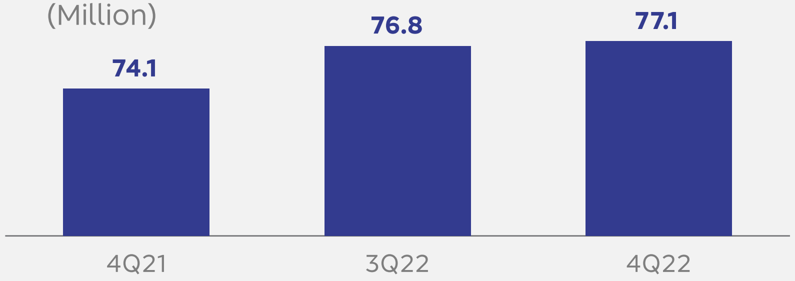
▲2.1% 22/21
Consortium Management

R$ million	4Q22	2022	Variation % 4Q22 x 3Q22	4Q22 x 4Q21	2022 x 2021
Card Income	3,817	14,026	6.1	16.7	20.7
Checking Account	1,905	7,706	(0.2)	(6.2)	(3.4)
Asset Management	768	3,111	(3.0)	(5.4)	(5.6)
Loans Operations	606	2,682	(5.5)	(20.6)	(3.4)
Collections and Payments	562	2,292	(2.1)	(5.5)	(4.9)
Consortium Management	591	2,250	23.9	3.3	2.1
Custody and Brokerage Services	362	1,441	0.6	5.2	2.6
Underwriting / Financial Advisory Services	341	1,033	55.0	75.8	(14.9)
Other	299	1,153	4.9	6.4	(3.1)
FEE AND COMMISSION INCOME	**9,251**	**35,694**	**4.5**	**4.4**	**4.7**

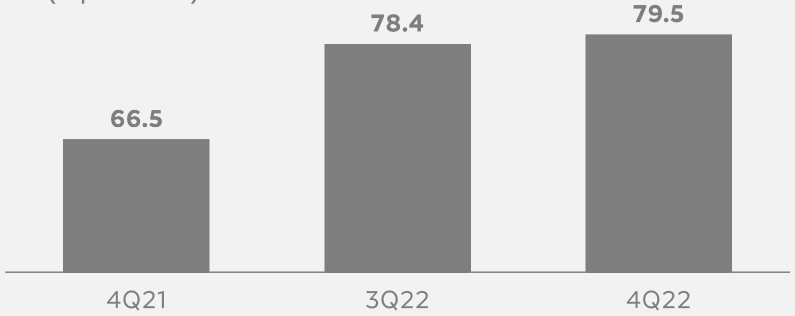
Banco Bradesco Account-Holders
(Million)



Total Clients
(Million)



Transacted Volume – Cards
(R$ Million)



OPERATING EXPENSES

Growth below inflation in the last 3 years

R$ million	4Q22	2022	Variation % 4Q22 x 3Q22	4Q22 x 4Q21	2022 x 2021
Personnel Expenses	5,967	23,405	(4.1)	3.3	9.4
Administrative Expenses	6,055	22,055	8.6	6.9	6.4
Other Operating Income / (Expenses)	1,469	3,680	134.6	2.7	(23.7)
OPERATING EXPENSES	**13,491**	**49,140**	**8.6**	**4.8**	**4.7**

OPERATING EXPENSES

+4.7%
2022 X 2021

Growth below accumulated inflation in the period

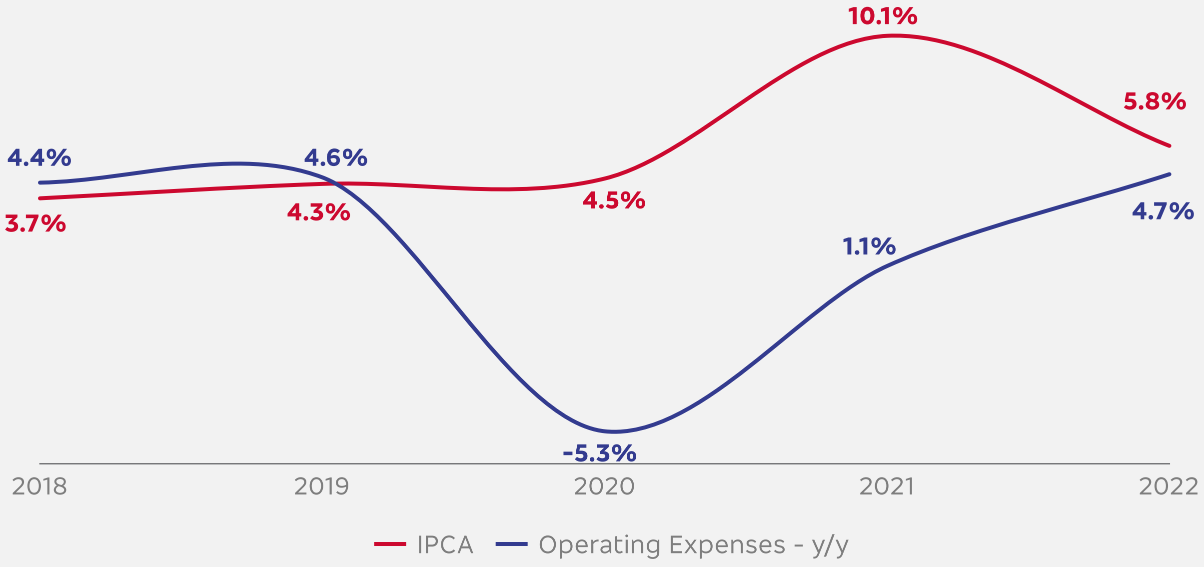
12 months Accumulated

5.8% IPCA

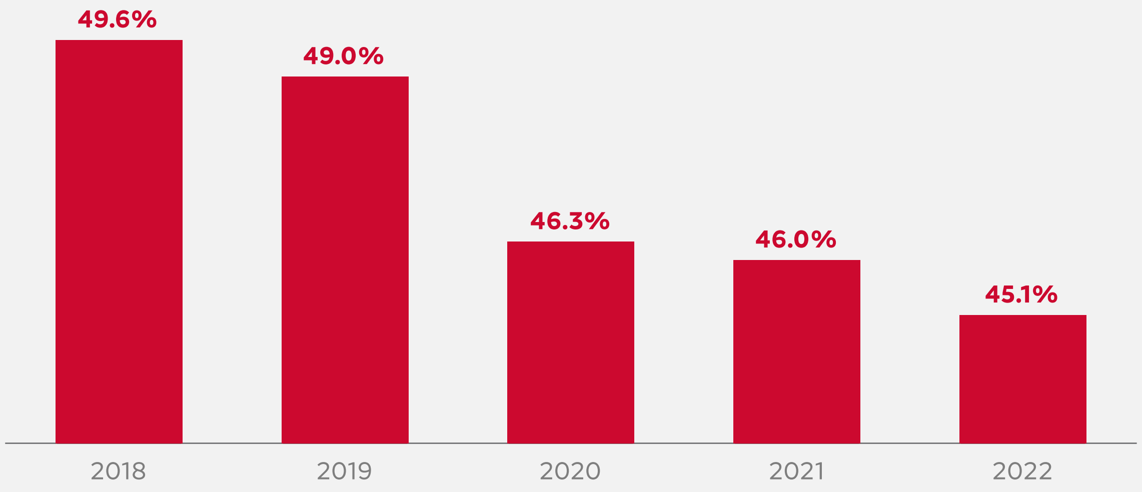
5.5% IGP-M

8.0% Collective Agreement

IPCA x Operating Expenses



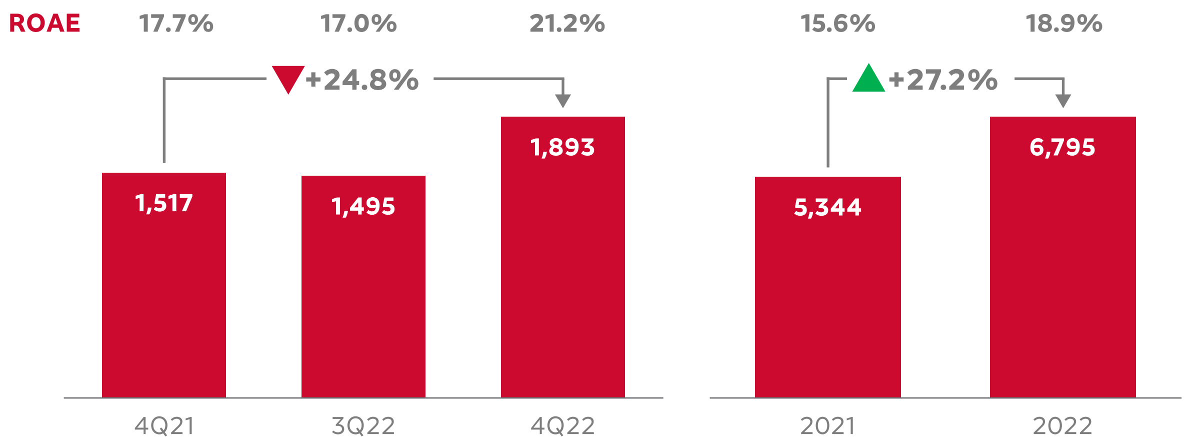
Efficiency Ratio



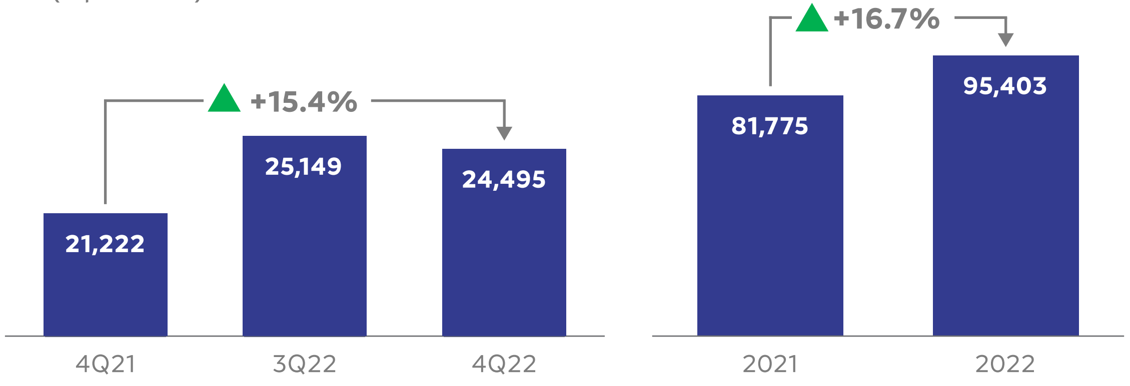
INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS

Results grew with premiums and financial income evolution

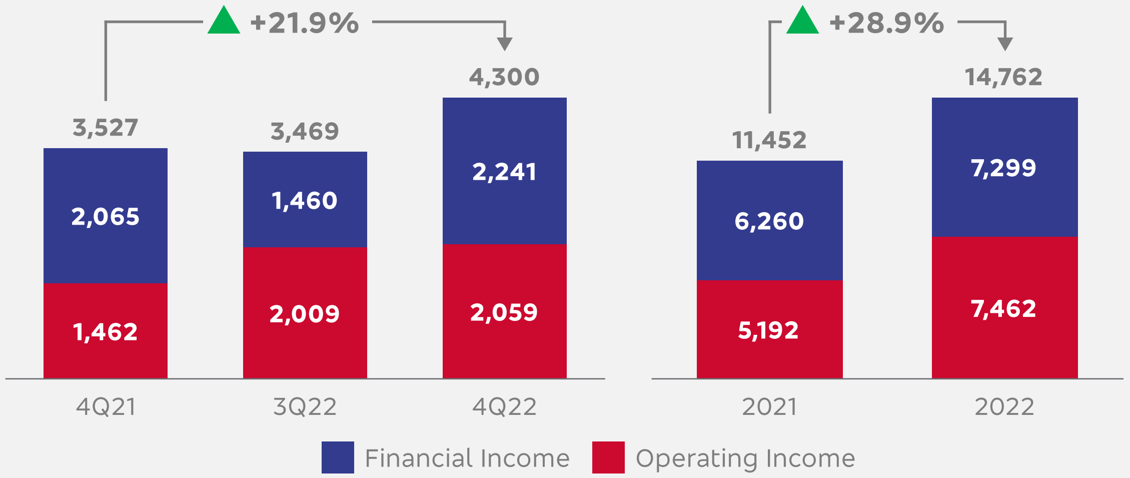
Net Income
(R$ Million)



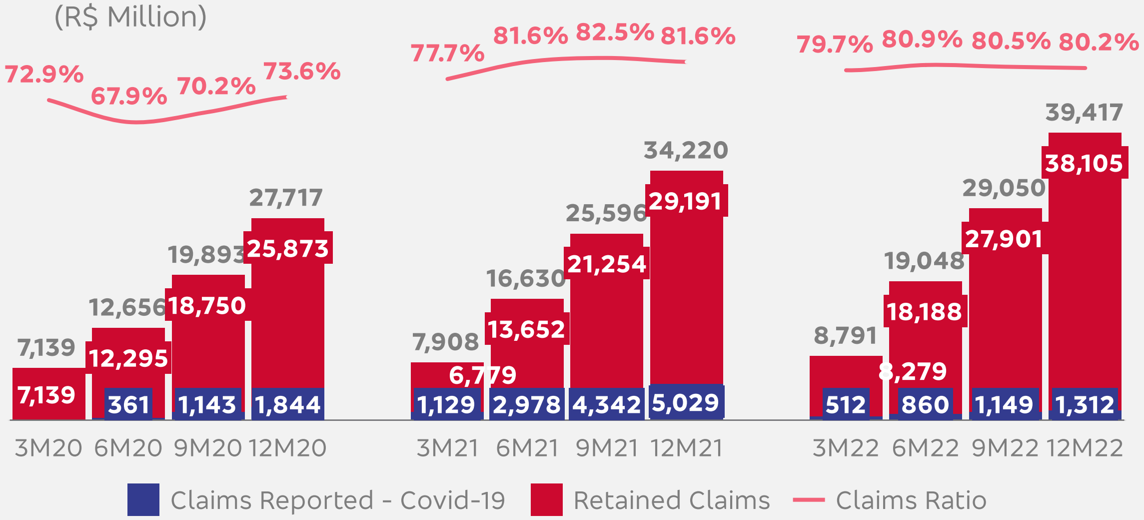
Evolution of Premiums Issued from Insurance, Pension Plan Contributions and Capitalization Bonds Income
(R$ Million)



Income from Operations
(R$ Million)



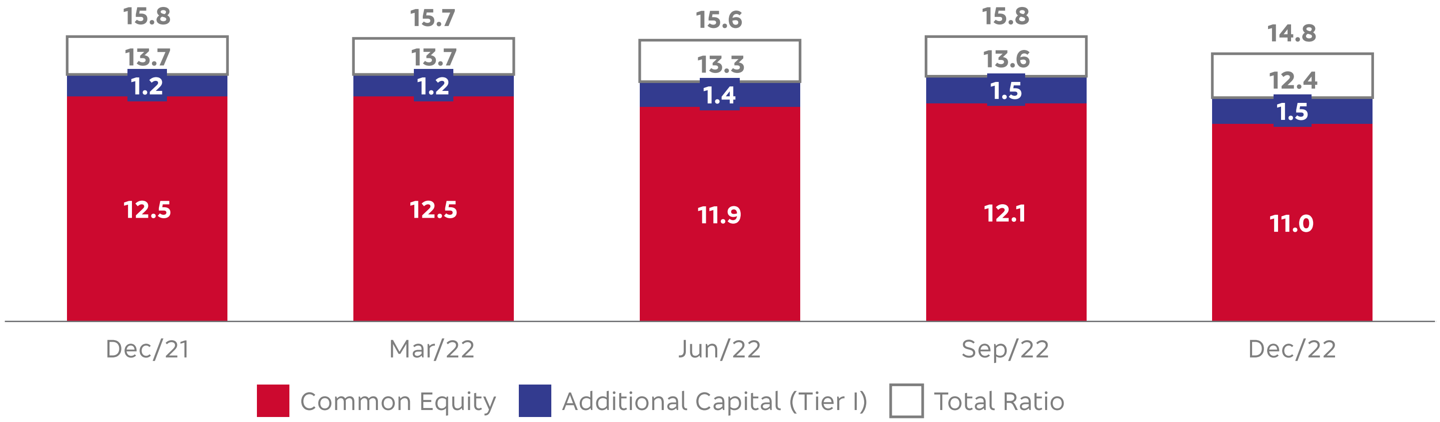
Retained Claims (Accumulated)
(R$ Million)



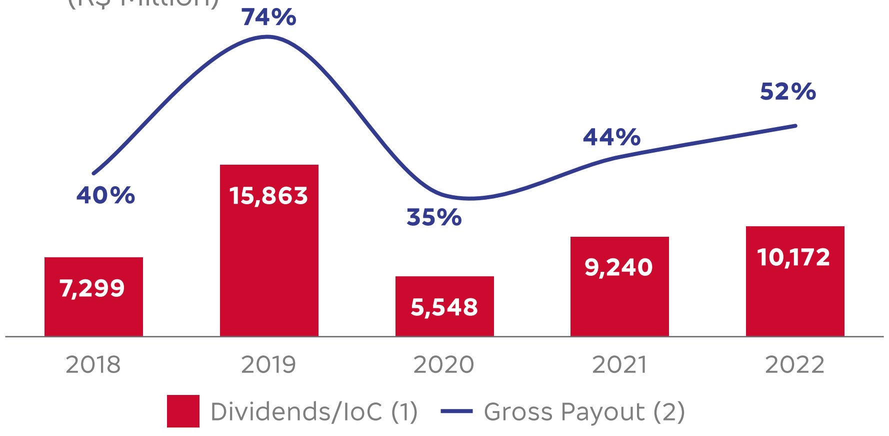
CAPITAL AND LIQUIDITY

Strong capital base

Basel Ratio
(%)

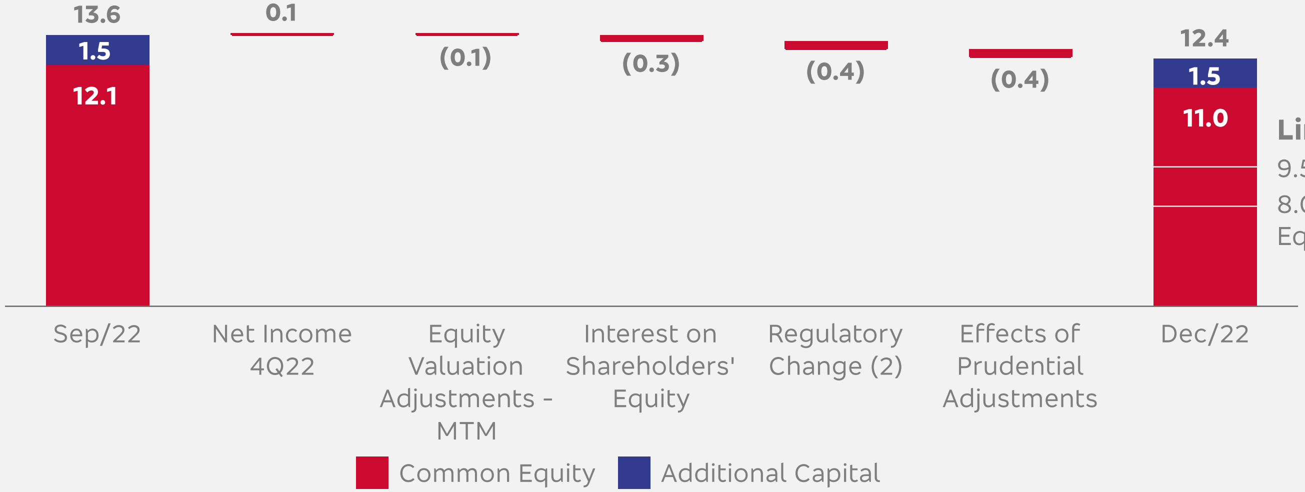


Dividends and IoC
(R$ Million)



(1) In 2019, it considers R$8 billion of extraordinary dividends paid on October 23, 2019 and 2021, it considers R$2.2 billion of complementary dividends/Interest on Shareholders' Equity paid on December 30, 2021; and (2) Calculated based on book net income after the legal reserve adjustment.

Change in Tier I Capital Ratio - Quarter (%)



Limits[1]
9.5 Tier I
8.0 Common Equity

Liquidity Ratios

160.1%

▼ 14.6 p.p. q/q
▲ 22.0 p.p. y/y

LCR – Liquidity Coverage Ratio

120.5%

▼ 0.8 p.p. q/q
▲ 3.4 p.p. y/y

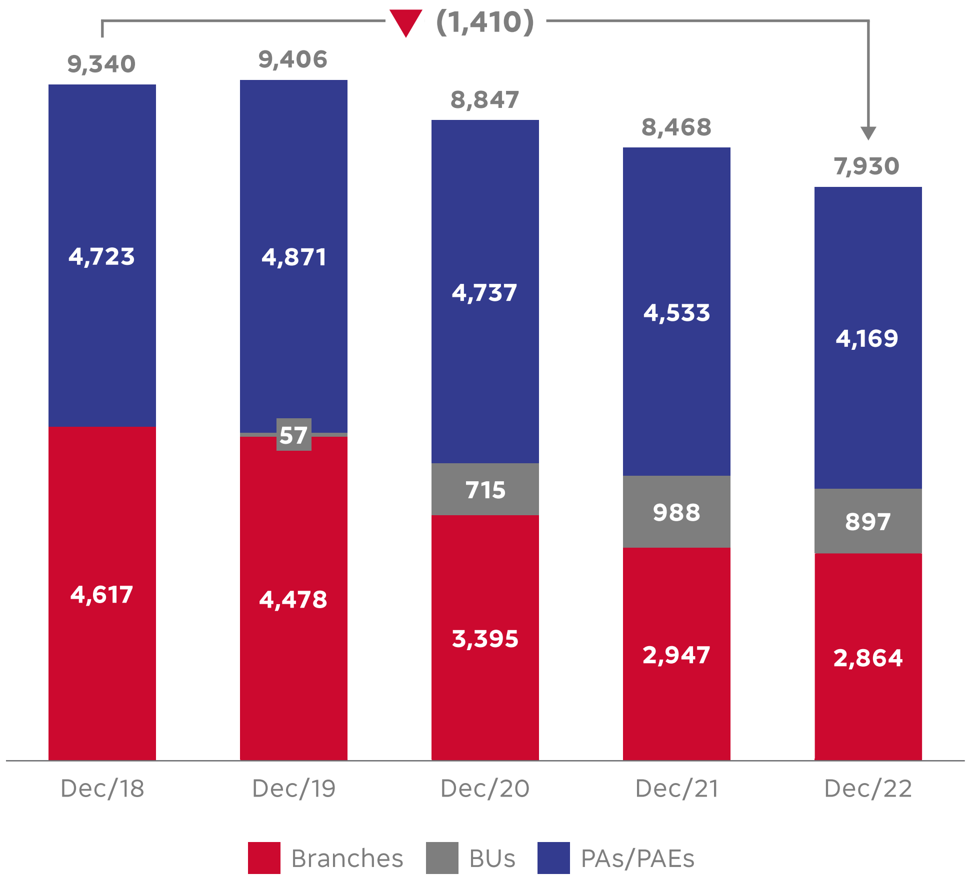
NSFR – Net Stable Funding Ratio

(1) It refers to the minimum limits required, added to the installments of additional countercyclical and systemic capital. It is worth noting that, in accordance with Resolution No. 4,958/21, as of 04.2022, the minimum capital required is now 9.5% for Tier I capital and 8.0% for Common Equity. (2) It includes the effect of 50% of tax credits from tax losses arising from a short position in foreign currency held with the objective of providing hedge for investments abroad, pursuant to Resolution No. 4,955/21, which came into effect on 01.2022.

OPTIMIZATION OF PHYSICAL PRESENCE AND OF COST OF SERVING

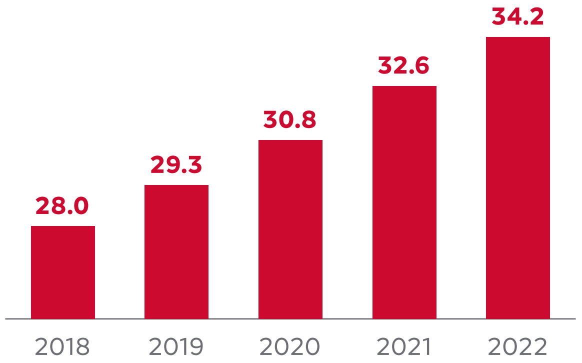
Clients served on the platform that best correspond to their need – physical vs digital

Optimization of physical presence

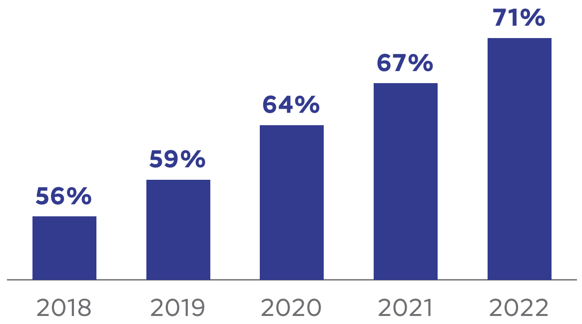


Bradesco Account-Holders

(Em milhões)

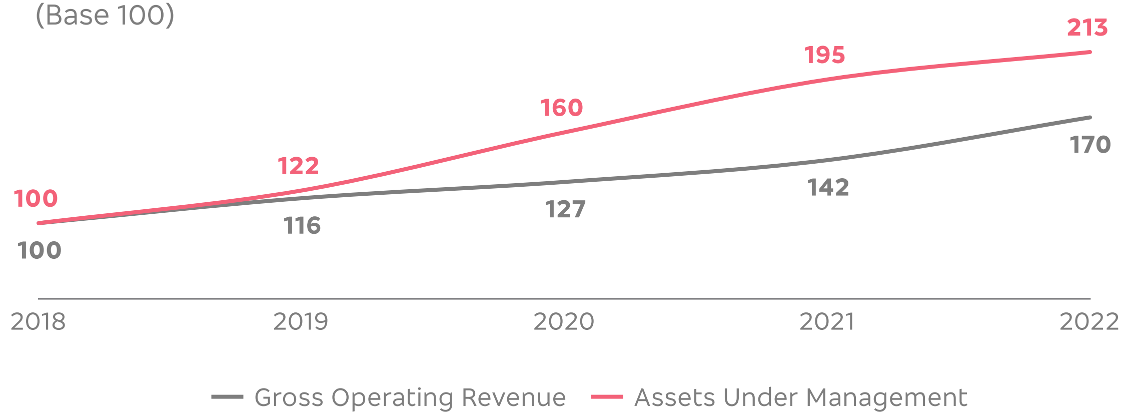


% Digital Account-Holders



Productivity per Employee - Retail

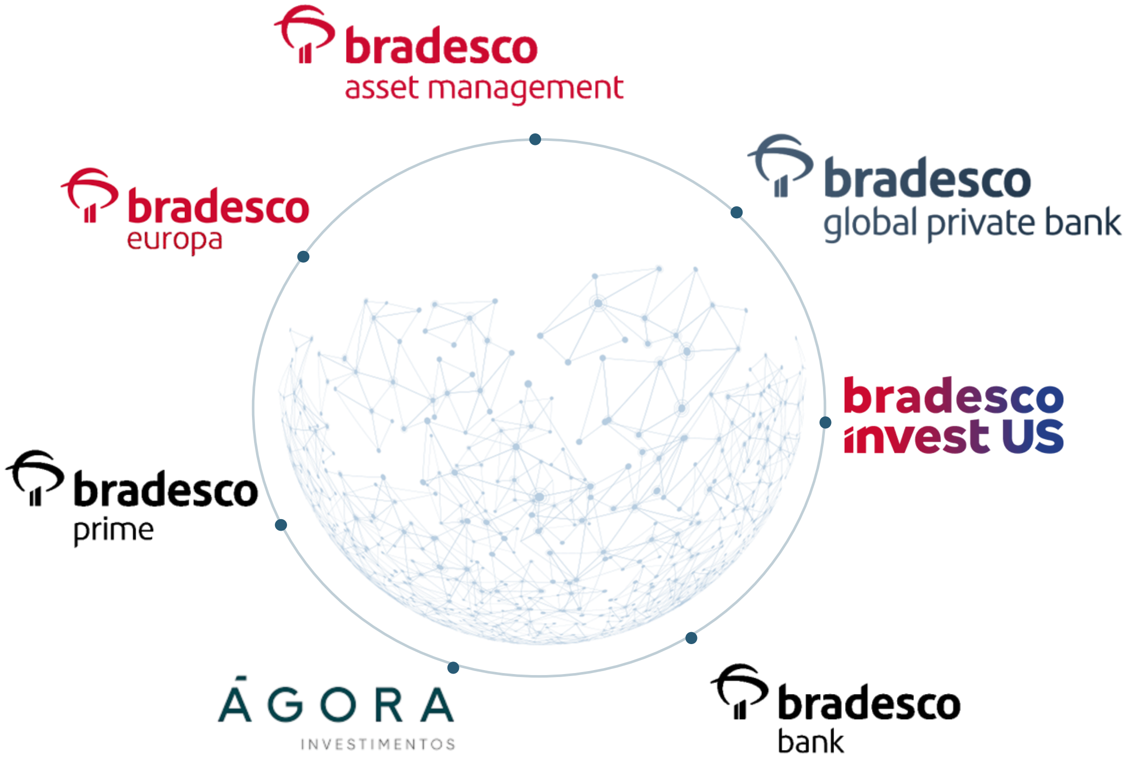
(Base 100)



WEALTH MANAGEMENT

Strengthening the operation on High Income

Bradesco Global Wealth Management: a complete investment advisory and banking services experience to our high income or wealth clients.



Agreements	2020	2022
	J.P. Morgan	BNP Paribas
		Banco BV*

* Pending regulatory approval.

Centralized service

Centralized relationship with one banker and one investment specialist that work together in portfolio management

Content consolidation:

- macroeconomic view
- allocation strategy
- investment recommendation from the bigger and most complete products grid of the Market according to the client's risk profile and objectives in local and internacional plataform.

Macroeconomic View

Allocation Strategy

Investment Recommendation

GUIDANCE

	Released Guidance 2022	Actual 2022	Released Guidance 2023
EXPANDED LOAN PORTFOLIO	10% to 14%	9.8%	6.5% to 9.5%
NET INTEREST INCOME	-	3.8%	7% to 11%
CLIENT NII	18% to 22%	22.0%	-
FEE AND COMMISSION INCOME	4% to 8%	4.7%	2% to 6%
OPERATING EXPENSES (Personnel + Administrative + Others)	1% to 5%	4.7%	9% to 13%[1]
INCOME FROM INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS	18% to 23%	28.9%	6% to 10%
EXPANDED ALL - R$ BILLION	R$ 25.5 to R$ 27.5	R$ 32.3 R$ 27.4*	R$ 36.5 to R$ 39.5

[1] Personnel and Admin. Expenses grow in line with inflation.

* Disregards the impact of a wholesale client.

DISCLAIMER

This presentation may contain forward-looking statements. Such statements are not statements of historical facts and reflect the beliefs and expectations of the Company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "targets" and similar words are intended to identify these statements, which involve known and unknown risks and uncertainties. Known risks include uncertainties, which are not limited to the impact of competitive services and pricing, market acceptance of services, service transactions by the Company and its competitors, regulatory approval, currency fluctuations, changes in the service mix offered, and other risks described in the Company's reports. Forward-looking statements speak only as of the date they are made and Banco Bradesco does not assume any obligation to update them in light of new information and/or future developments.

SUSTAINABILITY AT BRADESCO

Sustainable business strategy

ENGAGEMENT

Direct R$ 250 billion towards

SUSTAINABLE BUSINESS

by 2025

69%

R$ 172.7 bn

status in dec/22

SUSTAINABLE BOND[1] IN THE INTERNATIONAL MARKETS

Amount
US$ 500 million

Term
60 months

Coupon
4.375% p.a.

SPO: SUSTAINALYTICS

100%
allocated in 12 months

escopo

52% Renewable energy

30% Hydric resources management

18% Financial inclusion

(1) First international issue, made in January, 2022.

Access our Integrated Report:

Evaluations above the average in ESG indexes and ratings

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA

ISEB3

CDP

V.E

SUSTAINALYTICS

FTSE4Good

MSCI

ISS ESG

esg bradesco

DIVERSITY AND INCLUSION

Respect and care for people

//DIVERSITY IS EMBODIED IN OUR:

- Code of Ethical Conduct
- Human Resources Management Policy
- Bradesco Organization's Diversity and Inclusion Policy

//AREA OF DIVERSITY, EQUITY AND INCLUSION:

- Inserted in the Human Resources Department
- Objective: To engage and strengthen diversity and inclusion within Bradesco

//GOVERNANCE OF DIVERSITY, EQUITY AND INCLUSION:

- Sustainability and Diversity Committee
- Working Group on Diversity and Inclusion
- Affinity Groups: on Gender, Sexual Orientation and Gender Identity, Accessibility, and Ethnicity

SIGNED COMMITMENTS:

INSTITUTO ETHOS

The Valuable 500

FÓRUM DE EMPRESAS E DIREITOS LGBT+

INICIATIVA EMPRESARIAL PELA IGUALDADE RACIAL

PRINCÍPIOS DE EMPODERAMENTO DAS MULHERES – IGUALDADE SIGNIFICA NEGÓCIOS – ONU MULHERES – UNITED NATIONS GLOBAL COMPACT

HeForShe

COALIZÃO EMPRESARIAL PELO FIM DA VIOLÊNCIA CONTRA MULHERES E MENINAS

#UNSTEREOTYPE ALLIANCE

88,381
employees

51%
of our employees are women

28%
of our employees are black people

5%
people with disabilities

34%
of leadership positions are occupied by women

22%
of leadership positions are occupied by black people

OPERATIONAL EVOLUTION

▲ **22.0%** 22/21
Client NII

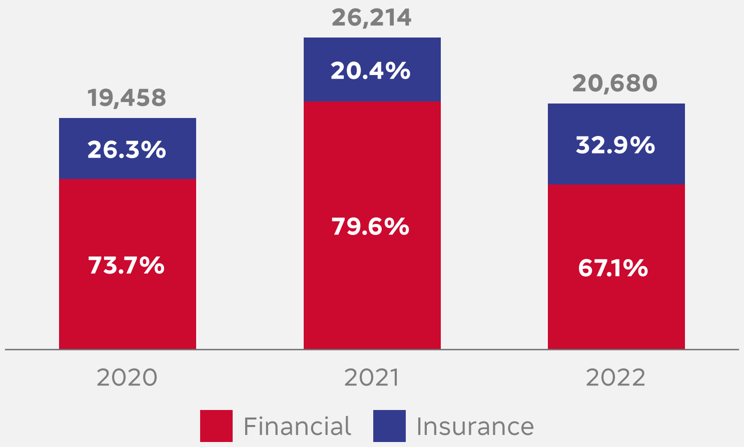
▲ **28.9%** 22/21
Income from Ins., Pension Plans and Cap. Bonds

▲ **4.7%** 22/21
Fee and Commission Income

R$ million	4Q22	2022	Variation % 4Q22 x 3Q22	4Q22 x 4Q21	2022 x 2021
Net Interest Income	16,677	66,382	2.4	(1.7)	3.8
- Client NII	17,480	67,773	(0.3)	18.3	22.0
- Market NII	(803)	(1,390)	(35.4)	-	-
Expanded ALL*	(14,881)	(32,297)	104.8	-	114.8
GROSS INCOME FROM FINANCIAL INTERMED.	**1,796**	**34,085**	**(80.1)**	**(85.8)**	**(30.4)**
Income from Ins., Pension Plans and Cap. Bonds	4,300	14,761	24.0	21.9	28.9
Fee and Commission Income	9,251	35,694	4.5	4.4	4.7
Operating Expenses	(13,491)	(49,140)	8.6	4.8	4.7
Tax Exp. + Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries	(1,955)	(7,760)	4.2	1.8	5.0
OPERATING INCOME	**(99)**	**27,640**	**(101.4)**	**(101.0)**	**(31.2)**
Non-Oper. Inc. + Inc. Tax / Social Contrib. + Non-Controlling Int. in Subs. + Others	1,694	(6,960)	(192.9)	(146.2)	(50.1)
RECURRING NET INCOME	**1,595**	**20,680**	**(69.5)**	**(75.9)**	**(21.1)**

* It considers the impact of a wholesale client.

Income Sources (Financial and Insurance Areas)
(R$ million)



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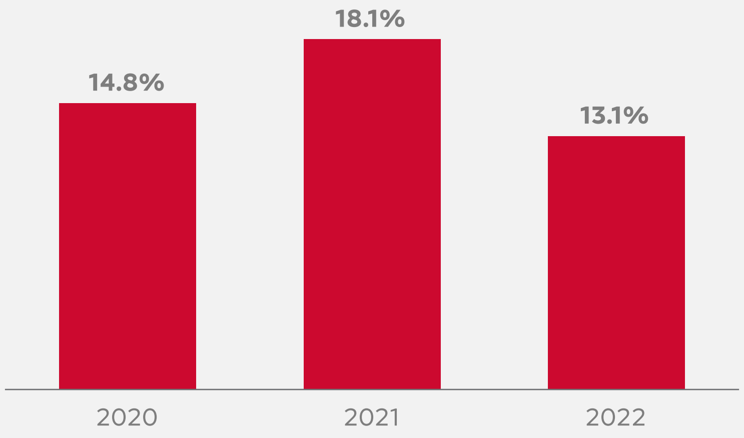


RECURRING NET INCOME VS BOOK NET INCOME

R$ million	4Q22	12M22
RECURRING NET INCOME	**1,595**	**20,680**
NON-RECURRING EVENTS	**(158)**	**52**
Impairment of Non-Financial Assets (1)	(109)	(109)
Goodwill Amortization (Gross)	(9)	(106)
Demutualization of the CIP (Interbank Payments Clearing House) investment	0	231
Other	(40)	37
BOOK NET INCOME	**1,437**	**20,732**

(1) Includes impairment of assets related to the acquisition of the right to provide financial services (payroll), goodwill, intangibles and systems/hardware.

LOAN PORTFOLIO CONCENTRATION

Loan Exposure

R$ million	Dec/22	%
ECONOMIC SECTOR		
PUBLIC SECTOR	**12,922**	**1.4**
Petrol, derived and aggregated activities	7,976	0.9
Production and distribution of electricity	4,794	0.5
Other sectors	152	0.0
PRIVATE SECTOR	**879,011**	**98.6**
Companies	**517,910**	**58.1**
Services	98,473	11.0
Retail	52,991	5.9
Transportation and concession	39,043	4.4
Real estate and construction activities	37,542	4.2
Wholesale	31,074	3.5
Other sectors	258,787	29.0
Individuals	**361,101**	**40.5**
TOTAL	**891,933**	**100.0**

Exposure
by currency

94%

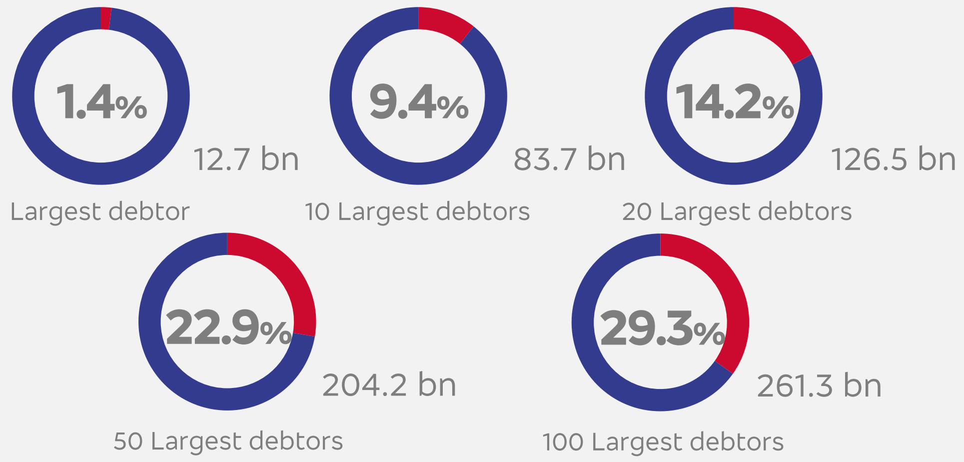
Real

Warranty Coverage
(Bacen Portfolio)

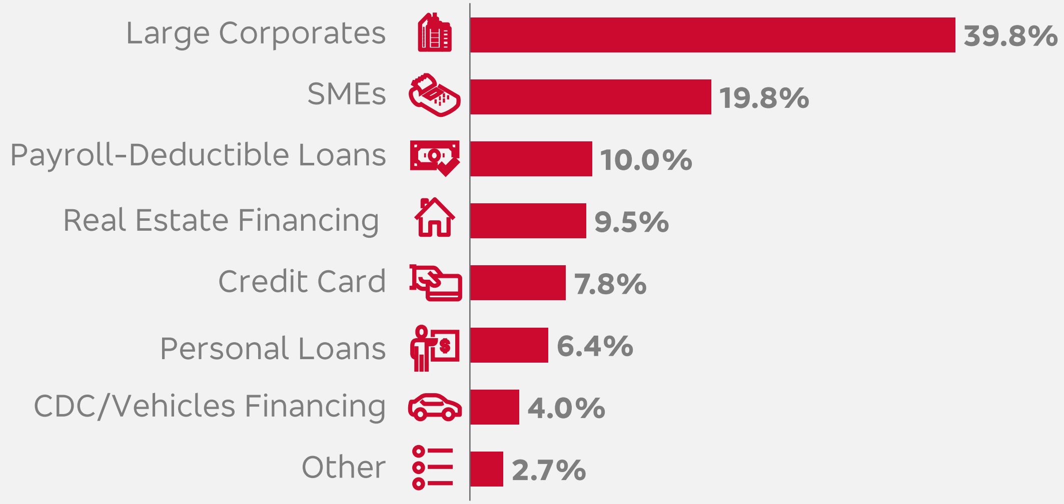
56%

With Guarantee

Concentration among the largest debtors
(Nominal exposure and % of expanded portfolio)



Diversification of the portfolio



DIGITAL EXPERIENCE IN CONSTANT EVOLUTION

More AUTONOMY

71% OF ACCOUNT-HOLDERS ARE DIGITAL

98% OF TRANSACTIONS ARE MADE VIA DIGITAL CHANNELS

93% ARE CONCENTRADED IN MOBILE & INTERNET

57% GROWTH IN FINANCIAL TRANSACTIONS VIA MOBILE

OPENING OF MOBILE ACCOUNTS

+48%

2022 X 2021

OPENING OF MEI ACCOUNTS

+52%

2022 X 2021

Best EXPERIENCE

OPEN FINANCE

1ST PLACE

Radar Open Finance

OPEN SUMMIT AWARDS

A maior Premiação do Universo Open

FINANCIAL MANAGER

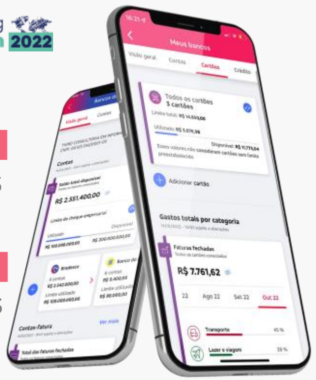
YOUR FINANCIAL LIFE CONSOLIDATED IN A SINGLE PLACE

1ST PLACE prêmio banking transformation 2022

Open Finance – Meus Bancos

10.8 MM users

62.3 MM accesses



BIA BRADESCO ARTIFICIAL INTELLIGENCE

IT IS WHERE THE CLIENT IS

Suspected credit card fraud warning

Much more BUSINESSES

GROWTH IN SALES VIA MOBILE

2022 x 2021

Individuals

Credit Cards Issue	+74%	In Qt.
Investments (Funds Allocation and CDs)	+83%	In R$
Credit Released	+23%	In R$
Insurance	+95%	In R$
Pension Plans	+434%	In R$

Companies

Credit Cards Issue	+96%	In Qt.
Investments (Funds Allocation and CDs)	+81%	In R$
Credit Released	+57%	In R$
Consortium	+37%	In R$