



MZ

EMPOWERING INVESTOR RELATIONS

EXCEPTIONAL CUSTOMER SERVICE
AND INNOVATIVE TECHNOLOGY

Management Team on IR Websites

July/2021



MANAGEMENT TEAM ON IR
WEBSITES OF COMPANIES IN
THE OTCQX U.S. INDEX
JULY 2021



INTRODUCTION AND METHODOLOGY



This study aims to provide information to MZ customers on how the Management Team is presented on Investor Relations websites of companies in the OTCQX U.S. Index. The study was based on information made available on the [companies' websites](#) and the information were collected during June/2021.

The MZ team is available for suggestions, questions or further clarifications, if necessary, through the e-mail: support@mzgroup.com.

This material is a study produced by MZ, which does its best to ensure the quality of the document. The information presented here is intended to provide information to MZ customers. They are based solely on public information (IR sites of companies and specialized websites that make the information available as a basis) and are therefore subject to change. This document does not reflect any investment opinion of MZ.

This study is aimed at MZ clients. Please do not disclose it without prior authorization.

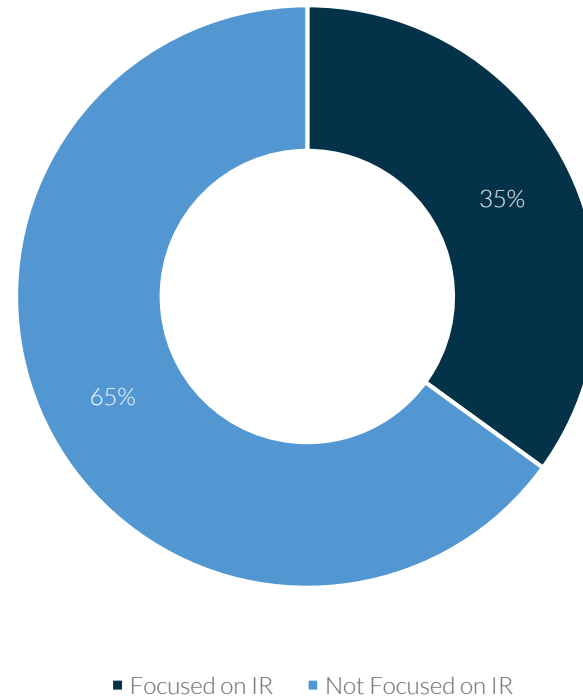
MZ



WEBSITE FOCUS FOCUSED ON IR OR NOT FOCUSED ON IR

To achieve more transparency and improve communication with investors, companies usually choose either to create an Investor Relations page within the corporate website or a whole new website focused on IR. When analyzing the OTCQX U.S. Index, we found that most companies choose to have a website not focused on IR, keeping Investor Relations and Corporate together.

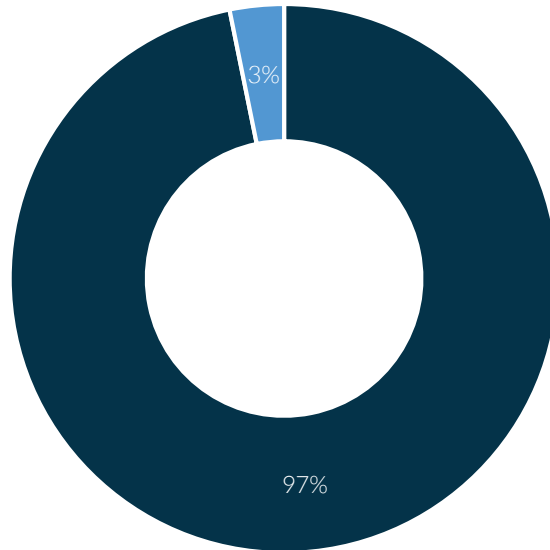
Focused on IR or Not Focused on IR



WEBSITE MENU MANAGEMENT TEAM AND BOARD OF DIRECTORS

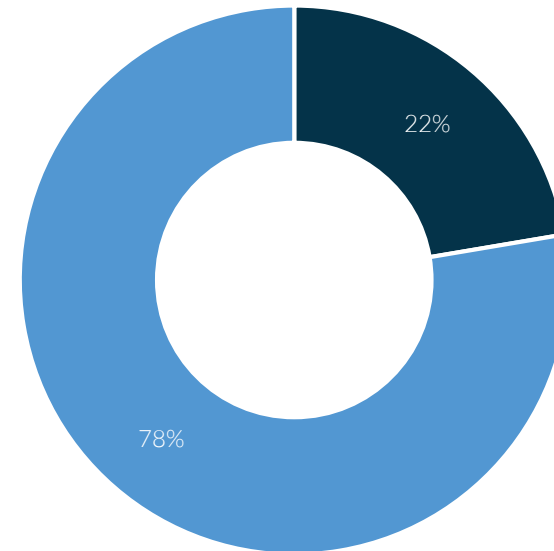
When analyzing the websites of the companies in the OTCQX U.S. Index, we found that the Management Team and Board of Directors usually do not appear on the website menu. They are commonly found within a submenu.

MT and BoD within the Menu



■ No ■ Yes

MT and BoD within the Submenu

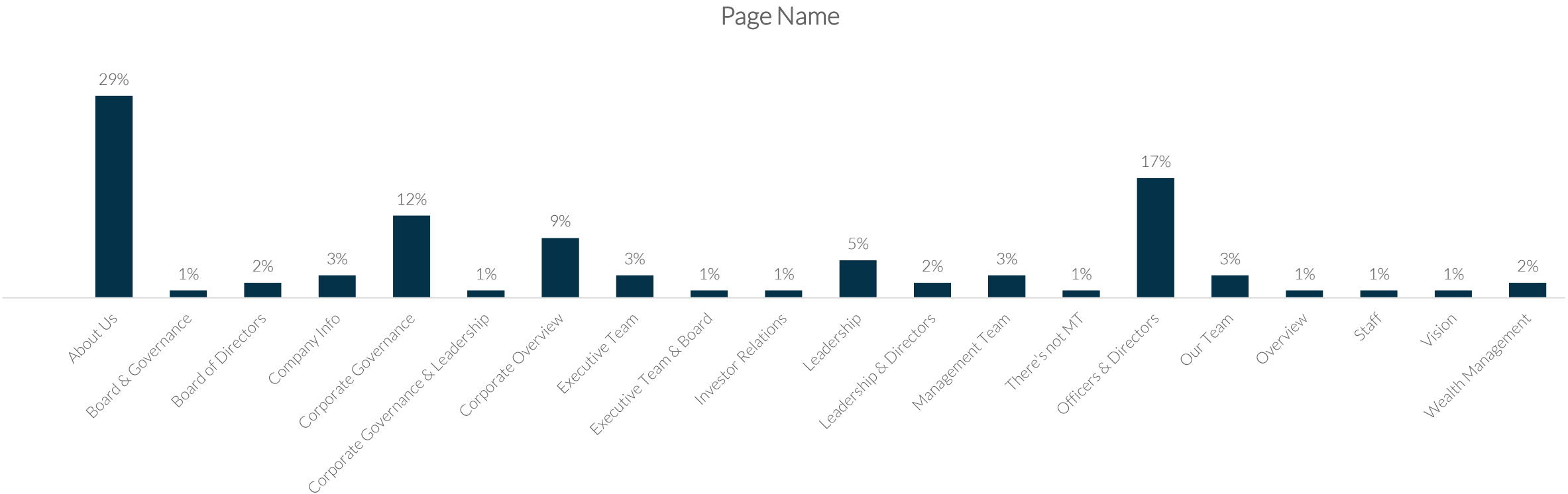


■ No ■ Yes



WEBSITE SUBMENU PAGE NAME

We can usually find the Management Team and Board of Directors within a submenu, which can be displayed under different names. Information about the Management Team and Board of Directors may be accessed by clicking on the submenu. The chart below shows the main names given to the submenu.



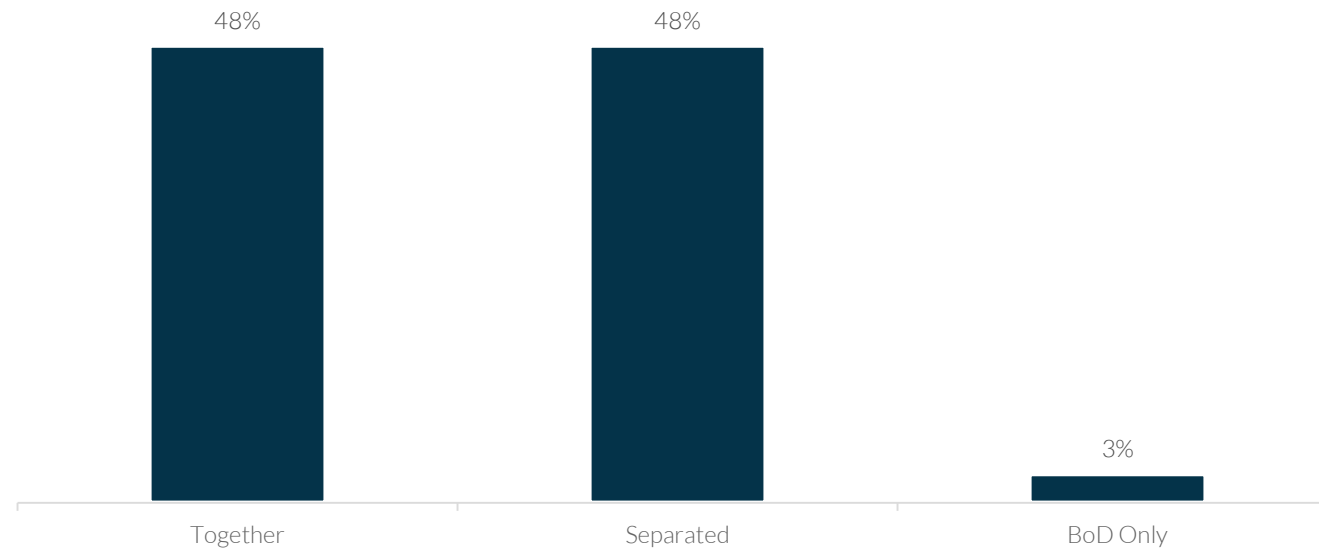
6 Source: [companies' websites](#)



INFORMATION ABOUT MANAGEMENT TEAM AND BOARD OF DIRECTORS SHOWN TOGETHER OR SEPARATED

Information about the Management Team and Board of Directors is highly important for Investor Relations. Half of the companies choose to keep them together while the other half choose to keep them separated.

MT and BoD Together or Separated

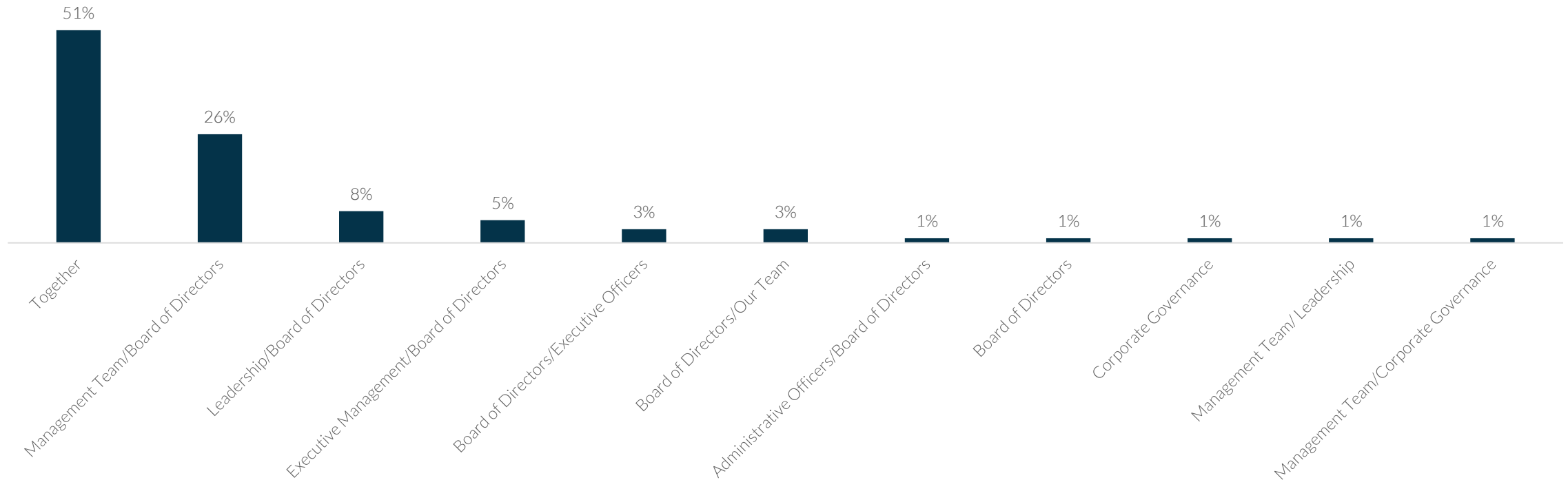


MANAGEMENT TEAM AND BOARD OF DIRECTORS SEPARATED

PAGE NAME FOR EACH ONE

Most companies choose to show information about the Management Team and Board of Directors together but when such information is provided separated, the page name in which it appears may be different. The chart below shows the names chosen for the Management Team and Board of Directors, respectively, when separated.

Name of the Submenu on the Page



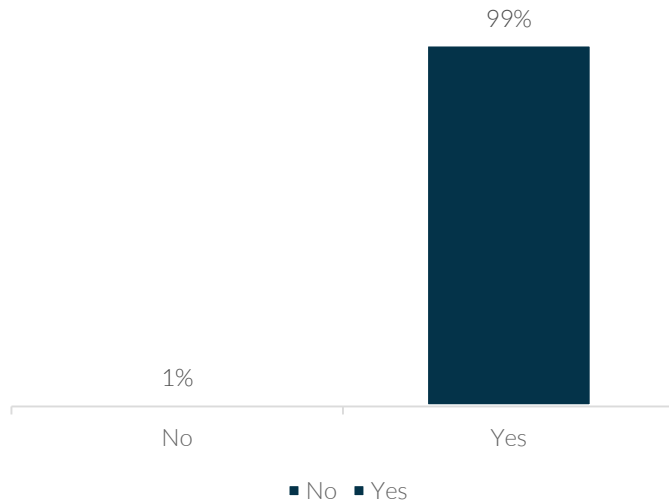
8 Source: [companies' websites](#)



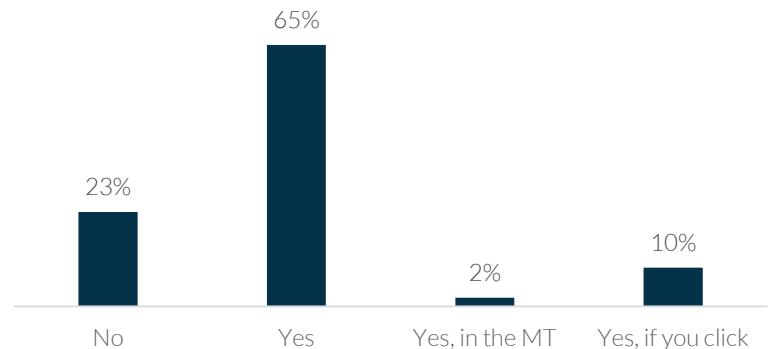
INFORMATION ABOUT THE MANAGEMENT TEAM AND BOARD OF DIRECTORS MEMBERS' NAMES, BIOS, PICTURES AND AGES

When checking the websites, we found that most companies provide the members' names. They also provide a small biography of each member available, which usually appears directly on the page. Some will only appear if you click where suggested. Most companies also provide a picture of each member. None of the companies analyzed by this study provides the age of their Management Team members.

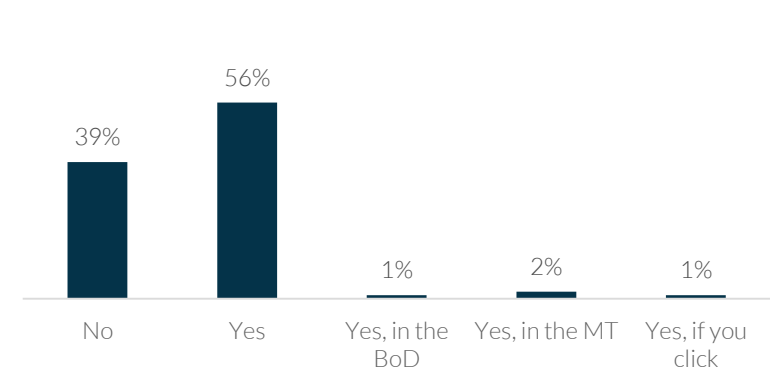
Are the Members' Names Available?



Are the Members' Bios Available?



Are the Members' Pictures Available?

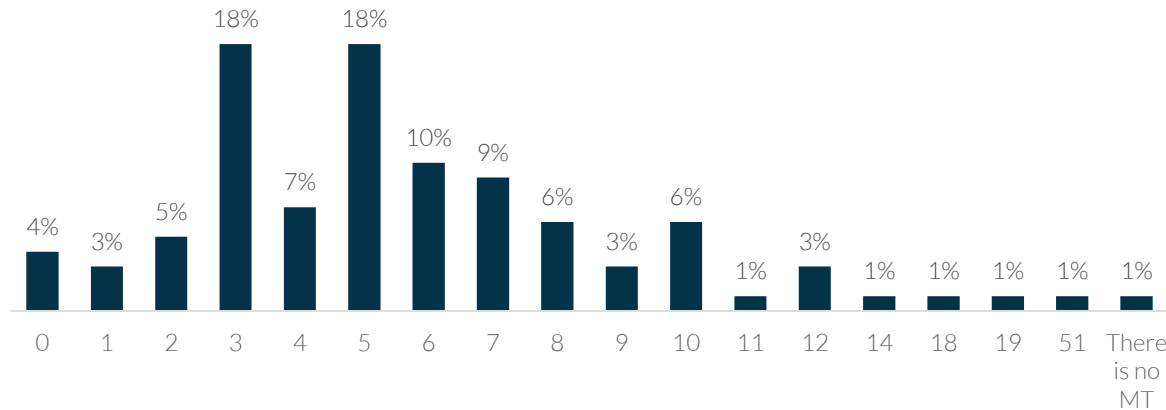


COMPOSITION OF THE MANAGEMENT TEAM

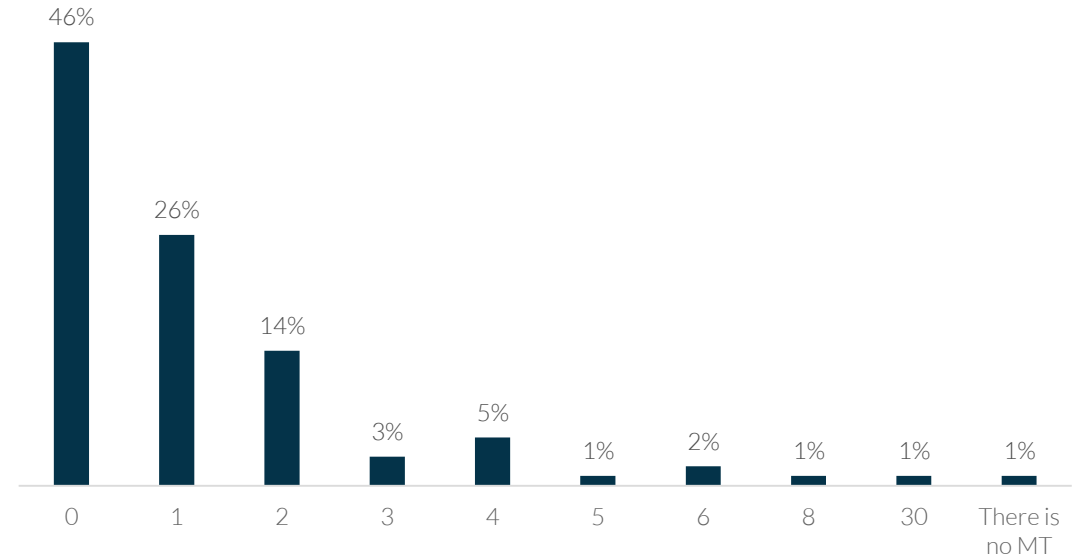
NUMBER OF MEMBERS

The number of members on the Management Team varies but most of them have 3 or 5 members. As shown in the chart, 18% of the companies have 3 members on their Management Team, and the other 18% have 5 members. The number of women on the Management Team is highly important in terms of diversity. The chart shows that most companies do not have any women on their Management Team.

Number of Members on the MT



Number of Women on the MT



10 Source: [companies' websites](#)

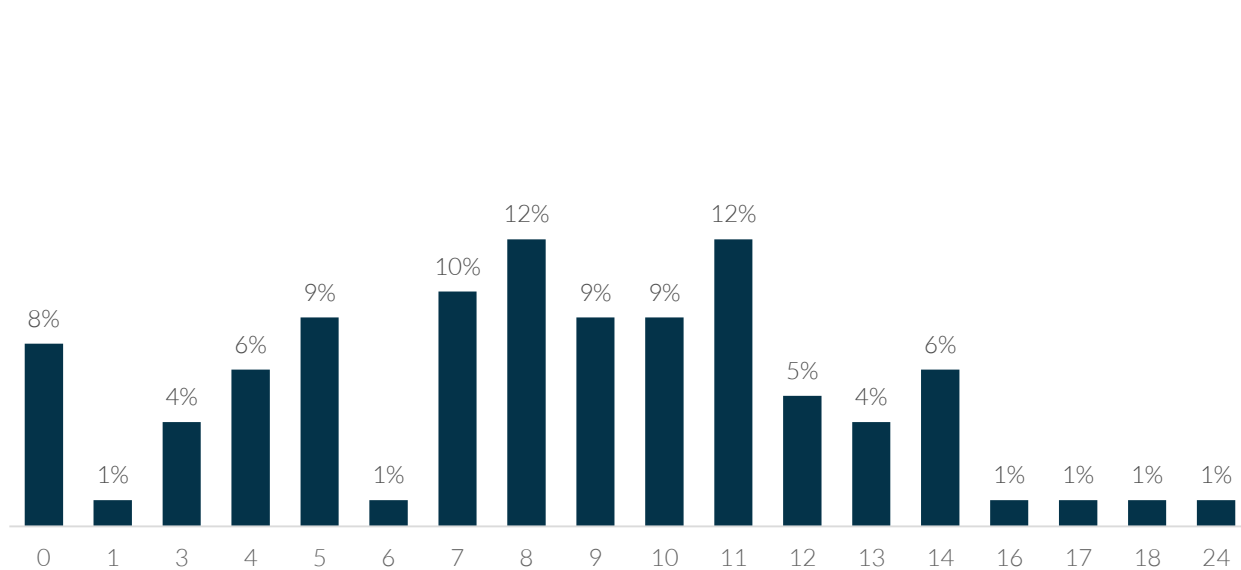


COMPOSITION OF THE BOARD OF DIRECTORS

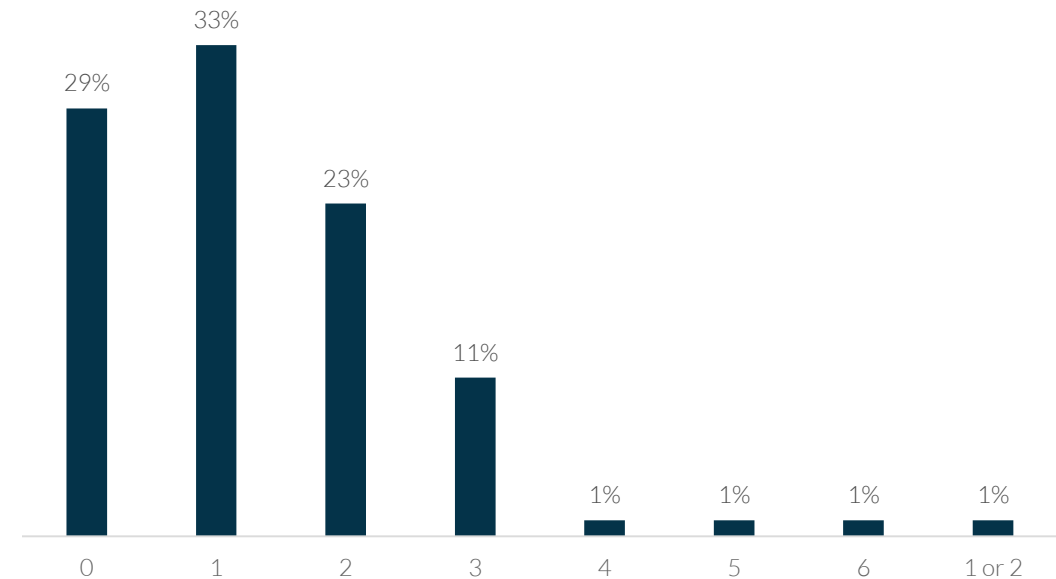
NUMBER OF MEMBERS

The number of members on the Board of Directors varies but most of them have 8 or 11 members. As shown in the chart, 12% of the companies have 8 members on their Board of Directors, and the other 12% have 11 members. The number of women on the Board of Directors is highly important in terms of diversity. The chart shows that most companies have at least one woman on their Board of Directors.

Number of Members on the BoD



Number of Women on the BoD



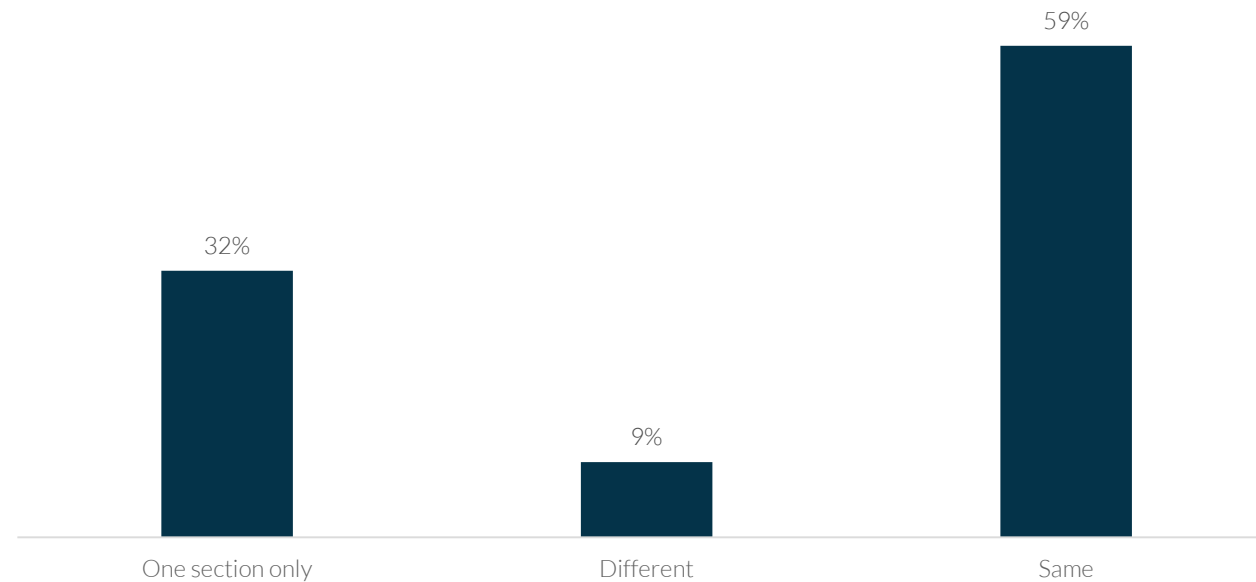
11 Source: [companies' websites](#)

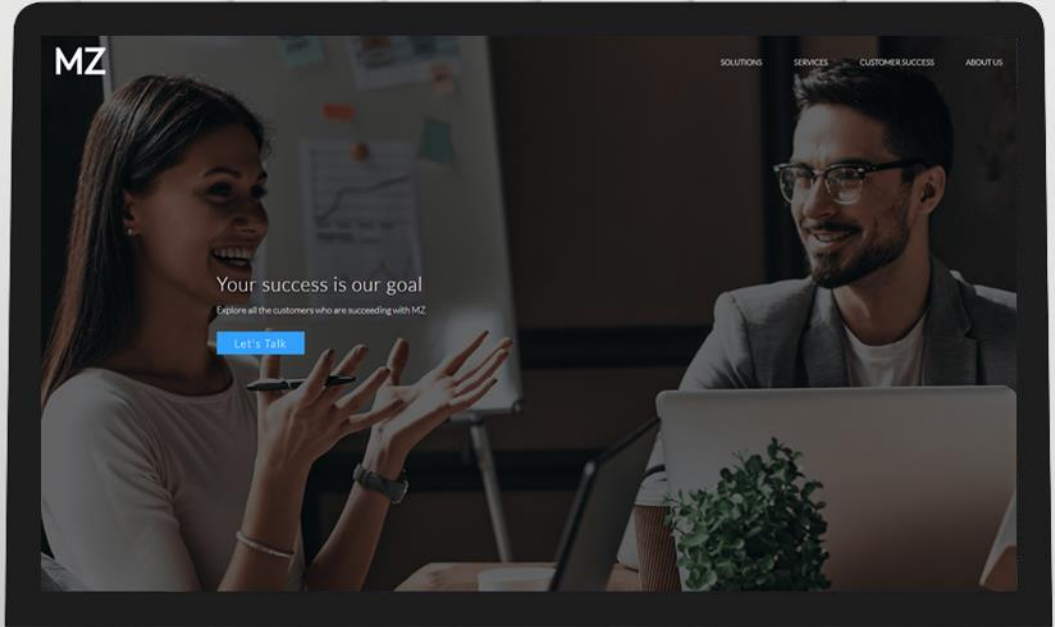


PAGE STRUCTURE MANAGEMENT TEAM AND BOARD OF DIRECTORS WHEN SEPARATED

While the study found that most companies choose to present their Management Team and Board of Directors together in one section, the minority presents them separated. When that is the case, most companies use the same page structure for both the Management Team and Board of Directors.

MT and BoD Section Structure





MZ SUPPORT
support@mzgroup.com