

CCR S.A.

(Publicly-held Company)

Review of Interim financial information as of September 30,2023
(A free translation of the original report in
in Portuguese as issued in Brazil containing
financial statements prepared in accordance
with accounting practices adopted in Brazil and (IFRS)

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Performance comment

\ Results for the third quarter of 2023

The Parent Company and Consolidated Quarterly Information was prepared and is being presented under the accounting practices adopted in Brazil and International Financial Reporting Standards ("IFRS"), issued by the International Accounting Standards Board ("IASB"), all of which applied in a manner consistent with the main accounting practices described in Note 3 to the Quarterly Information.

Unless otherwise stated, the financial and operating information is presented on a consolidated basis, in thousands of Brazilian reais, and the comparisons refer to 3Q22.

The consolidated information for jointly-owned subsidiaries includes the proportional data of the jointly-owned subsidiaries. Said information, as well as non-financial information and other operating information, was not audited by independent auditors.

Due to rounding, the total amounts informed in the tables of this earnings release may have slight variations.



\ 3Q23 X 3Q22 HIGHLIGHTS

- Equivalent vehicle traffic **grew by 4.2%** in the period.
- The number of passengers boarded in airports **increased by 11.1%** in the period.
- The number of passengers transported in the mobility business **increased by 7.4%** in the period.
- Adjusted EBITDA grew by 15.8%, with a margin of 62.1% (+4.4 p.p.). Excluding revenue related to financial asset remuneration for the periods compared, **the adjusted EBITDA grew by 8.4%**, with a margin of 59.5% (+2.9 p.p.).
- **Adjusted Net Income** totaled **R\$ 501.6 million**, up by 44.8%. Excluding the effect of revenue related to financial asset remuneration for the periods compared, **the adjusted Net Income grew by 20.8%**.
- On **September 15, 2023**, the Company disclosed a Material Fact informing that the Granting Authority recognized the economic-financial imbalance of ViaMobilidade - Linhas 5 e 17 due to losses in tariff revenue as a result of lower demand in Line 5 because of the COVID-19 pandemic. The method for receiving the rebalance will still be decided and informed to the market at the appropriate time.
- On **October 25, 2023**, CCR informed its shareholders that it would begin **paying dividends** of around R\$ 0.16 per common share on November 30, 2023.

Performance comment



\ Financial Highlights

Financial Highlights (R\$ MM)	IFRS			IFRS		
	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Net Revenues ¹	3,175.2	3,415.6	7.6%	14,282.3	10,506.7	-26.4%
Adjusted Net Revenues ²	3,175.2	3,415.6	7.6%	9,028.2	9,744.6	7.9%
EBITDA	2,354.3	1,659.5	-29.5%	10,941.4	5,549.6	-49.3%
EBITDA Mg.	64.5%	37.5%	-27.0 p.p.	71.4%	43.6%	-27.8 p.p.
Adjusted EBITDA ²	1,832.9	2,121.8	15.8%	5,266.5	5,853.3	11.1%
Adjusted EBITDA Mg. ³	57.7%	62.1%	4.4 p.p.	58.3%	60.1%	1.7 p.p.
Net Income	606.5	251.5	-58.5%	4,350.2	1,151.1	-73.5%
Adjusted Net Income ²	346.3	501.6	44.8%	607.4	1,021.8	68.2%
Net Debt / Adjusted EBITDA LTM (x)	3.0	2.9		3.0	2.9	
Adjusted EBITDA ⁴ / Interest and Monetary Variation (x)	2.2	2.4		2.2	2.2	

1. Net revenue excludes construction revenue.

2. Adjustments are described in the "non-recurring effects" section.

3. The adjusted EBITDA margin was calculated by dividing adjusted EBITDA by adjusted net revenue.

4. Calculated by excluding non-recurring effects and non-cash expenses: depreciation and amortization, provision for maintenance, and accrual of prepaid concession expenses.

Performance comment



\ Non-recurring effects

	Net Revenue				Comment
	3Q22	3Q23	9M22	9M23	
Consolidated Net Revenue	3,484.4	3,622.7	14,924.7	11,068.4	
(-) Non-Recurring	(124.2)	-	(5,400.9)	(762.1)	
Barcas	-	-	-	(569.9)	Barcas Settlement
AutoBAN	-	-	(5,254.1)	-	AutoBAN Contract Rebalancing
Aeris	-	-	-	(192.1)	Aeris Contract Rebalancing
Renovias	(124.2)	-	(146.9)	-	Renovias Contract Rebalancing
Adjusted Net Revenue	3,360.2	3,622.7	9,523.8	10,306.3	
	Adjusted EBITDA				Comment
	3Q22	3Q23	9M22	9M23	
EBITDA	2,482.6	1,760.6	11,239.7	5,839.3	
+ Maintenance Provision (c)	52.6	81.6	149.3	229.2	
+ Appropriation of Anticipated Expenses (d)	35.8	31.6	144.7	103.1	
- Equity Income Result	-	-	-	-	
- Part. of Non-controlling Shareholders	34.8	0.6	17.6	(12.4)	
(-) Non-Recurring	(629.5)	408.8	(5,906.2)	116.6	
SPCP	-	-	-	121.4	Costs Provision - Land Devolution
Barcas	-	-	-	(569.9)	Barcas Settlement
AutoBAN	-	-	(5,254.1)	-	AutoBAN Contract Rebalancing
Aeris	-	-	-	(192.1)	Aeris Contract Rebalancing
ViaOeste	-	258.8	-	607.3	Improvements that do not generate future economic benefit
ViaMobilidade - Linhas 8 e 9	-	150.0	-	150.0	Consent Decree (TAC)
CCR USA ¹	(505.2)	-	(505.2)	-	Sale of TAS
Renovias	(124.2)	-	(146.9)	-	Renovias Contract Rebalancing
Adjusted EBITDA	1,976.2	2,283.3	5,645.2	6,275.8	
	Net Income				Comment
	3Q22	3Q23	9M22	9M23	
Consolidated Net Income (Loss)	606.5	251.5	4,350.2	1,151.1	
(-) Non-Recurring¹	(260.2)	250.0	(3,742.7)	(129.3)	
SPCP	-	-	-	(121.4)	Costs Provision - Land Devolution
Barcas	-	-	-	543.2	Barcas Settlement
AutoBAN	-	-	3,467.7	-	AutoBAN Contract Rebalancing
Aeris	-	-	-	187.5	Aeris Contract Rebalancing
ViaOeste	-	(170.8)	-	(400.8)	Improvements that do not generate future economic benefit
ViaMobilidade - Linhas 8 e 9	-	(79.2)	-	(79.2)	Consent Decree (TAC)
CCR USA	397.4	-	397.4	-	Sale of TAS
ViaOeste	(219.2)	-	(219.2)	-	impairment
Renovias	82.0	-	96.9	-	Renovias Contract Rebalancing
Adjusted Net Revenue	346.2	501.6	607.4	1,021.8	

1. Non-recurring effects are net of income tax and social contribution (IRPJ and CSLL).

Performance comment



\ Message from the CEO of Grupo CCR - Miguel Setas

We are pleased to announce that in 3Q23, we achieved our best quarterly EBITDA in our history. This result was made possible by higher demand in all three of our segments, similar to the trend reported in recent quarters, and the Group's strict control of costs, which also resulted in a significant margin expansion of +4.4 p.p.

At the same time, we continue to execute our investments with precision. We have already reached R\$ 4.2 billion in 9M23, which is 133.4% higher than the same period in 2022, which includes significant improvements throughout our portfolio, such as the capacity expansion works on Via Dutra in the Metropolitan Region of São Paulo, which will bring more fluidity, comfort, and safety to the highway's users, as well as the works to increase traffic in Rodovia Castello Branco, in Barueri. In Urban Mobility, among other accomplishments, we invested in the rolling stock of ViaMobilidade - Linhas 8 e 9. In Airports, we started the works of Phase 1-B in the 15 airports of the South and Central Blocks. Our ESG agenda, an important achievement was the approval of our CO2 emission reduction goals by the Science Based Targets Initiative (SBTi). Furthermore, we have intensified efforts to achieve carbon neutrality, with public commitments to fuel 100% of our modalities with green energy and to use biofuels in 100% of our light fleet, both by 2025.

As a recognition of our results and commitment to environmental, social, and governance matters, in August, we were named the Best Transport and Logistics Company in Brazil by the Valor 1000 yearbook of Valor Econômico newspaper. More recently, in October, we were the big winners of the 2023 *As Melhores da Dinheiro* yearbook from *Istoé Dinheiro* magazine, earning titles such as Company of the Year, Best Transportation Services Company, and Outstanding Financial Sustainability Management, and ranked first in the sector for Social Responsibility.

As announced on October 25, the Company will begin paying dividends to its shareholders on November 30, at a value of approximately R\$ 0.16 per common share.

We are proud of the Group's strong performance in the third quarter, which reaffirms the work we have been doing internally through our Value Acceleration Plan and the review of our Strategic Planning, whose main pillars were outlined in our CCR Day - Profitable and Selective Growth, Optimized Portfolio, Superior Efficiency, Optimized Capital Structure, Attractive Returns, ESG Leadership, and World-Class Skills. In light of the results achieved, we will continue to advance even more inspired and committed to our vision of leading the industry with a focus on sustainable value creation.

Performance comment



\ Gross Revenue (excluding Construction Revenue) and Operational Data



\ Toll Roads

	3Q22	3Q23	Chg. %
Equivalent Vehicles	288,793,356	300,905,285	4.2%
Comercial	54.6%	54.2%	-0.4 p.p.
Light	45.4%	45.8%	0.4 p.p.
Toll Gross Revenues¹ (R\$ Millions)	2,009	2,170	8.0%

1.Excluding construction revenue.

In the comparison between 3Q23 and 3Q22, it is worth noting that RioSP does not reflect a same-basis comparison since the Viúva Graça toll plaza, which was included in the 2022 base, discontinued operations in February 2023, and the three toll plazas on BR-101 were only introduced in March 2023, with the free-flow toll collection system.

Consolidated traffic grew by 4.2% in 3Q23. The good performance was also due to the start of charging of suspended axle on vehicles with the Electronic Manifest of Fiscal Documents (MDF-e) at RioSP, ViaSul, and ViaCosteira, accounting for 5.0%, 4.4%, and 5.1%, respectively, of the total commercial equivalent axles.

Commercial vehicle traffic grew by 3.4% in the period, mainly featuring the concessions that serve as agricultural routes to ports, such as AutoBAn, SPVias, and MSVia, which benefitted from the strong export flow observed this year.

Passenger vehicles grew by 5.2% in the period, a level above that observed in the pre-pandemic period, which is a record level of activity in the Company's concessionaires.

Performance comment



\ Urban Mobility

	3Q22	3Q23	Chg. %
Transported Passengers	171,643,285	184,280,576	7.4%
Urban Mobility¹ Gross Revenue (R\$ Millions)	878	985	12.2%
<i>Tariff Revenue</i>	550	624	13.4%
<i>Mitigation Revenue</i>	176	113	-35.8%
<i>Financial Asset</i>	113	217	91.0%
<i>Real State Revenue²</i>	10	11	7.0%
<i>Others³</i>	29	20	-30.9%

1.Excludes construction revenue.

2.Considers revenue from real estate development of remaining areas and retrofit in the stations.

3.Ancillary revenue and revenue from related parties.

In 3Q23, the demand for urban mobility assets grew by 7.4% over 3Q22, due to the resumption of in-person activities. Notably, ViaQuatro, which serves areas with higher people circulation, mainly services and trade, moved up by 9.4%.

Barcas also grew by 21.3% in the period. This was a result of the economic recovery in the central region of Rio de Janeiro, the regularization of service hours on the lines, which started in July 2022, and the increase in car traffic congestion, making the Rio-Niterói route more attractive.

The increase in mobility revenue is partly explained by the impact of the financial asset, which grew by 91% in the period, reflecting the 1.93 p.p. and 0.95 p.p. increases in the IPCA and IGP-M, respectively, calculated on the balance receivable of the financial asset. On the base date of June 2023, the balance of Metrô Bahia was R\$2,316.7 million, while the balance of VLT Carioca was R\$1,783.7 million, updated by the IPCA of the period. The balance of ViaQuatro reached R\$1,268.9 million, updated by the IPC (50%) and IGP-M (50%). The increase was partially offset by lower revenue from demand litigation, due to the new risk-sharing band at ViaMobilidade – Linhas 8 e 9, defined at 15%, effective as of 2023, compared to 5% in 2022.

Performance comment



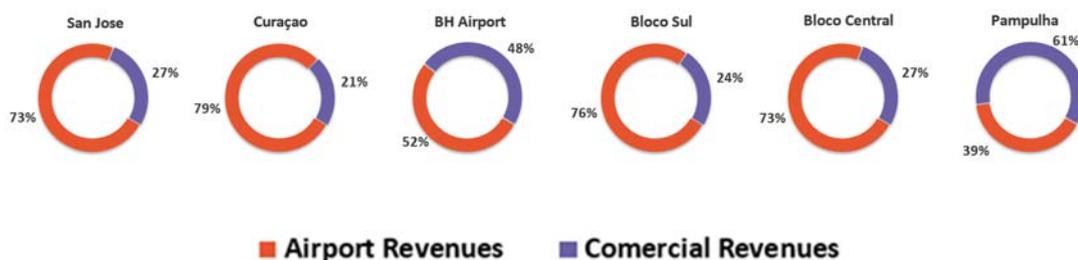
\ Airports

	3Q22	3Q23	Chg. %
Boarded Passengers	4,279,002	4,754,265	11.1%
Airport ² Gross Revenue ¹ (R\$ Millions)	521	498	-4.3%

1.Excludes construction revenue and considers TAS (Total Airport Services), of R\$55.2 million in 3Q22.

2.Adjusted by the effects described in the "non-recurring effects" section.

Airport Revenue Mix in the Quarter



In 3Q23, the airport sector grew by 11.1% over 3Q22.

Notable highlights include Aeris and Quiport, with the consolidation of international routes and the resumption of domestic demand, due to higher aircraft occupancy and increased flight frequencies, as well as increased passenger occupancy in flights to Curaçao.

At local airports, international traffic performed well, primarily due to (i) BH Airport, which experienced an increase in flight offerings from COPA, TAP, and AVIANCA, as well as the start of international operations by Azul, and (ii) the South Block, which was positively influenced by new operations, notably the new flights to Santiago, due the increased seat and flight availability on existing routes.

Regarding the effects of the COVID-19 pandemic, international assets performed well and reached significantly higher levels than those of the same period in 2019. The pandemic's effects are still noticeable in airports with passenger flows from corporate flights, although to a lesser extent when compared to 3Q22.

Performance comment



\ Total Costs

Cash costs, excluding non-recurring effects, totaled R\$1,293.8 million, down by 3.6% (IPCA of 5.19% in the period).

Costs (R\$ MM)						
	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Total Costs¹	(2,094.8)	(3,224.3)	53.9%	(6,097.3)	(8,471.1)	38.9%
Depreciation and Amortization	(693.2)	(398.9)	-42.5%	(1,502.5)	(1,159.8)	-22.8%
Anticipated Expenses	(35.8)	(31.6)	-11.7%	(141.2)	(103.1)	-27.0%
Construction Costs	(477.0)	(1,010.6)	111.9%	(1,049.9)	(2,211.5)	110.6%
Maintenance Provision	(52.0)	(80.6)	55.0%	(147.6)	(226.7)	53.6%
Third-Party Services	(408.9)	(404.7)	-1.0%	(1,057.9)	(1,108.8)	4.8%
Concession Fee Costs	(41.6)	(51.3)	23.3%	(110.4)	(144.0)	30.4%
Personnel Costs	(544.1)	(553.8)	1.8%	(1,635.1)	(1,627.2)	-0.5%
Other Costs	157.7	(692.8)	n.m.	(452.8)	(1,890.0)	317.4%
Cash costs	(836.9)	(1,702.6)	103.4%	(3,256.2)	(4,770.0)	46.5%
Cash costs - Ex Non-Recurring	(1,342.1)	(1,293.8)	-3.6%	(3,761.4)	(3,891.3)	3.5%

1. Total Costs: Cost of services + Administrative expenses + Other operating income and expenses.

The main reasons for the variations between 3Q23 and 3Q22 are:

Depreciation, Amortization, and Impairment: the reduction occurred mainly at ViaOeste, due to the impairment recorded in 3Q22.

Prepaid Expenses: the values reflect the recording of prepaid fixed concession fees at ViaLagos, AutoBAN, RodoAnel Oeste, and ViaOeste, which were appropriated to profit or loss during the remaining term of the concessions. The reduction reflected the amendment signed at ViaOeste, which extended the concession term until March 2025.

Construction Costs: the variation mainly reflects the higher levels of investments in ViaMobilidade – Linhas 8 e 9 (R\$294.3 million) and RioSP (R\$106.9 million), according to the investment schedules agreed with the Granting Authorities (information on investments in the quarter is provided in the “Investments” section).

Provision for Maintenance: the amounts were accrued according to the frequency of maintenance works, cost estimates, and the corresponding present value calculation. The variation was mainly due to provisions at AutoBAN and SPVias, arising from obligations assumed with the signing of the Definitive Agreement.

Third-Party Services: remained flat in the quarterly comparison, notably the TAS, which no longer contributes to approximately R\$30 million, partially offset by the conservation of the domain areas (R\$8.2 million) and signaling (R\$1.4 million) at RioSP.

Concession Fees: the variation reflects the increase of variable concessions, mainly due to higher gross toll revenues at AutoBAN and ViaOeste, in addition to higher airport revenues in Curaçao and BH Airport.

Personnel Costs: the reduction mainly reflects the TAS, which no longer contributes to approximately R\$35 million, due to the sale of the asset. The effect was partially offset by an average daily salary increase of approximately 5.57% implemented in 2Q23.

Other Costs: (materials, insurance, rentals, marketing, travel, fuel, and other general expenses): the increase was mainly due to (i) the provision resulting from the Consent Decree (TAC) totaling R\$150 million at ViaMobilidade – Linhas 8 e 9, (ii) investments made by ViaOeste, totaling R\$258.8 million, construction of improvement works that do not

Performance comment

generate future economic benefit and, therefore, were recorded as cost when incurred as they did not meet the recognition criteria of intangible assets, (iii) revenue from the sale of TAS, totaling R\$505.2 million, concluded in July 2022.

\ Adjusted EBITDA

Adjusted EBITDA (R\$ MM)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Toll Roads	1,331.0	1,449.2	8.9%	3,552.9	4,090.1	15.1%
Airports ²	156.4	216.0	38.1%	386.5	609.8	57.8%
Urban Mobility	415.6	517.4	24.5%	1,531.7	1,342.3	-12.4%
Other ³	(70.1)	(60.8)	-13.3%	(204.6)	(188.6)	-7.8%
Adjusted EBITDA	1,832.9	2,121.8	15.8%	5,266.5	5,853.5	11.1%

1. Excludes non-recurring effects

2. Considers TAS (Total Airport Services) in 3Q22.

3. Unallocated (Holding Companies and SAMM) and Eliminations

EBITDA Reconciliation (R\$ MM)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Net Income	606.5	251.5	-58.5%	4,350.2	1,151.1	-73.5%
(+) Income Tax and Social Contribution	312.0	234.6	-24.8%	2,762.6	796.9	-71.2%
(+) Net Financial Results	742.6	774.5	4.3%	2,326.1	2,441.8	5.0%
(+) Depreciation and Amortization	693.2	398.9	-42.5%	1,502.5	1,159.8	-22.8%
EBITDA (a)	2,354.3	1,659.5	-29.5%	10,941.4	5,549.6	-49.3%
EBITDA Mg. (a)	64.5%	37.5%	-27.0 p.p.	71.4%	43.6%	-27.8 p.p.
(+) Anticipated expenses (b)	35.7	31.6	-11.5%	141.2	103.1	-27.0%
(+) Maintenance provision (c)	52.0	80.6	55.0%	147.6	226.7	53.6%
(-) Equity Income	(138.7)	(59.3)	-57.2%	(222.0)	(130.4)	-41.3%
(+) Part. of Non-controlling Shareholders	34.8	0.6	-98.3%	17.6	(12.4)	n.m.
(-) One off's	(505.2)	408.8	n.m.	(5,759.3)	116.6	n.m.
Adjusted EBITDA	1,832.9	2,121.8	15.8%	5,266.5	5,853.2	11.1%
Adjusted EBITDA Mg. (d)	57.7%	62.1%	4.4 p.p.	58.3%	60.1%	1.7 p.p.

a. Calculation according to CVM Resolution 156/2022, which consists of net income adjusted for the net financial result, income tax and social contribution expenses, and depreciation and amortization costs and expenses.

b. Refers to the recognition of prepayments related to the concession, which are adjusted, given that they constitute a non-cash item in the financial statements.

c. The provision for maintenance is adjusted, as it refers to estimated future expenditures from periodic maintenance in CCR's investees and constitutes a non-cash item in the interim financial information.

d. Calculated by excluding, provision for maintenance, accrual of prepaid concession expenses, and non-recurring effects detailed in the "Non-recurring effects" sections.

e. The adjusted EBITDA margin was calculated excluding construction revenues since this revenue is an IFRS requirement, whose corresponding entry impacts total costs.

Performance comment

\ Net Financial Result

Net Financial Result (R\$ MM)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Net Financial Result	(742.6)	(774.5)	4.3%	(2,326.1)	(2,441.8)	5.0%
Income from Hedge Operation	(3.9)	(141.0)	3,515.4%	(181.2)	(53.4)	-70.5%
Fair Value of Hedge Operation	(74.4)	102.2	n.m.	27.7	(103.1)	n.m.
Monetary Variation on Loans, Financing and Debentures	29.0	(22.0)	n.m.	(144.7)	(172.0)	18.9%
Exchange Rate Variation on Loans, Financing, Debentures, Derivatives and Suppliers	(17.6)	(18.7)	6.2%	45.7	36.7	-19.7%
Monetary Variation on Liabilities related to the Granting Power	6.5	(9.9)	n.m.	(126.5)	(136.8)	8.1%
Present Value Adjustment of Maintenance Provision and Liabilities related to the Gr	(15.1)	(33.9)	124.5%	(42.5)	(96.2)	126.4%
Interest on Loans, Financing and Debentures	(883.4)	(908.3)	2.8%	(2,322.2)	(2,661.7)	14.6%
Capitalization on Loans	27.8	52.0	87.1%	72.1	151.5	110.1%
Investment Income and Other Income	244.2	277.9	13.8%	594.0	825.6	39.0%
Others ¹	(55.7)	(72.5)	30.2%	(248.5)	(232.1)	-6.6%

1. Other: commissions, fees, taxes, fines, interest on taxes, and others.

Key indicators	3Q22	3Q23	9M22	9M23
Average annual CDI	13.59%	13.29%	12.03%	13.53%
IGP-M accrued	-1.44%	-0.49%	6.61%	-4.93%
IPCA accrued	-1.32%	0.61%	4.09%	3.50%
Average annual TJLP	7.01%	7.00%	6.64%	7.22%
Average Exchange (R\$ - US\$)	5.25	4.88	5.14	5.01

The main reasons for the variations reported in 3Q23 are:

The changes in the **Result from hedge transactions and fair value of the hedge transactions lines** reflect the fair value of financing obtained by (i) ViaMobilidade Linhas 5 e 17 in April 2020, and (ii) CCR in December 2017, December 2020, June 2021, and July 2022, as well as the fair value calculation of the related swaps.

The rise in the **monetary variation on the loans, financing, and debentures** line was mainly due to the 1.93 p.p. increase in the IPCA between the compared periods.

The reduction of **expenses with FX variation on gross debt, derivatives, and suppliers** was mainly due to CCR's contracting of a foreign currency loan through Law 4,131/1962, whose settlement occurred in August 2023.

The **monetary variation on obligations with the Granting Authority** line includes the monetary variation (IPCA) on BH Airport concession fees. The increase mainly reflected the effects of the calculation of monetary variation on the balance, as a result of higher variation of the IPCA between June 2023 and August 2023, totaling 0.27%, vs. -0.37% from June 2022 and August 2022, which are the periods considered to restate the concession balance in 3Q23 and 3Q22, respectively.

The **present value adjustments of the Provision for Maintenance and Obligations with the Granting Authorities** increased, mainly due to the signing of the Definitive Agreement at AutoBAn and SPVias, and the extraordinary review that changed the contractual framework for the construction of the 2nd Landing and Takeoff Runway at BH Airport, in November 2022.

The **interest on loans, financing, and debentures** line increased mainly due to the Company's higher gross debt, 4.0% higher compared to 3Q22, partially offset by the lower average annual CDI rate of 0.30 p.p. between the periods compared.

The **loan costs capitalization** line increased, mainly due to the higher capitalization at SPVias, ViaMobilidade Linhas 8 e 9, in the South and Central Blocks.

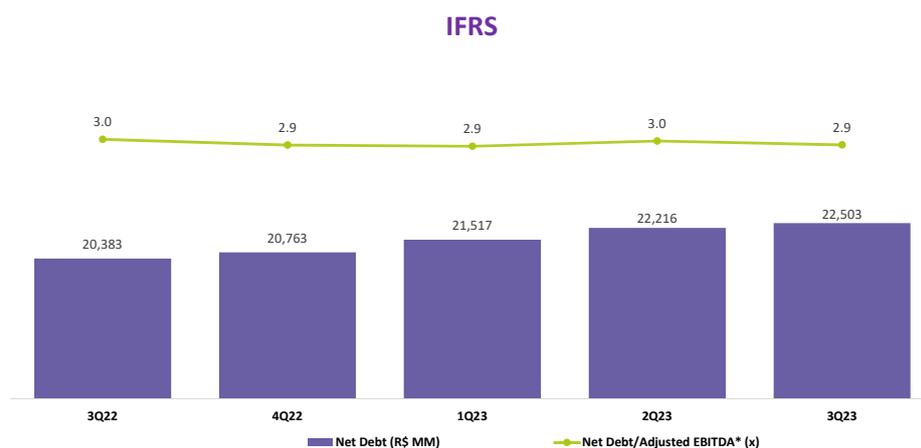
Performance comment

The **interest on financial investments and other revenues** line increased, mainly due to the higher average cash between the periods, partially offset by the lower average annual CDI rate of 0.30 p.p. in the period.

Other financial income and expenses increased, mainly due to the monetary restatement of the tariff surplus at MSVia, of approximately R\$13.3 million.

\ Indebtedness

Consolidated Net Debt (IFRS) reached R\$22.5 billion in September 2023, while the Net Debt/LTM adjusted EBITDA¹ ratio reached 2.9x, as shown below:



1. Calculated by excluding non-recurring effects and non-cash expenses: depreciation and amortization, provision for maintenance, and accrual of prepaid concession expenses.

Fundraisings in the Quarter

In 3Q23, fundraising and refinancing transactions were as follows:

Company	Issuance	Amount (R\$ MM)	Debt	Average Cost	Maturity
VLT Carioca	sep/23	48.0	2ª Comercial Paper Emission	CDI + 2.50% p.a.	sep/26
Pampulha	aug/23	30.0	1ª Private Comercial Paper Emission	CDI + 1.60% p.a.	aug/25
ViaSul	aug/23	900.0	1ª Debenture Emission	IPCA + 6.70% p.a.	feb/44
Total		978.0			

Performance comment

Indebtedness Performance

(R\$ MM)	Sep/22	Jun/23	Sep/23
Gross Debt¹	29,102.7	32,734.4	30,258.9
% Real-Denominated	95%	95%	97%
% Foreign Currency-Denominated	5%	5%	3%
Short Term	5,802.1	8,782.7	7,028.4
% Real-Denominated	88%	93%	100%
% Foreign Currency-Denominated	12%	7%	0%
Long Term	23,300.6	23,951.7	23,230.5
% Real-Denominated	96%	96%	96%
% Foreign Currency-Denominated	4%	4%	4%
Cash, Equivalents and Financial Investments²	8,724.1	10,294.6	7,604.3
% Real-Denominated	86%	95%	92%
% Foreign Currency-Denominated	14%	5%	8%
Net Balance of Derivatives Receivable (Payable)	(4.4)	223.9	151.9
Net Debt	20,383.0	22,215.8	22,502.8

1. Gross debt excludes transaction costs incurred during the structuring of the respective financial instruments, when measured at amortized cost.

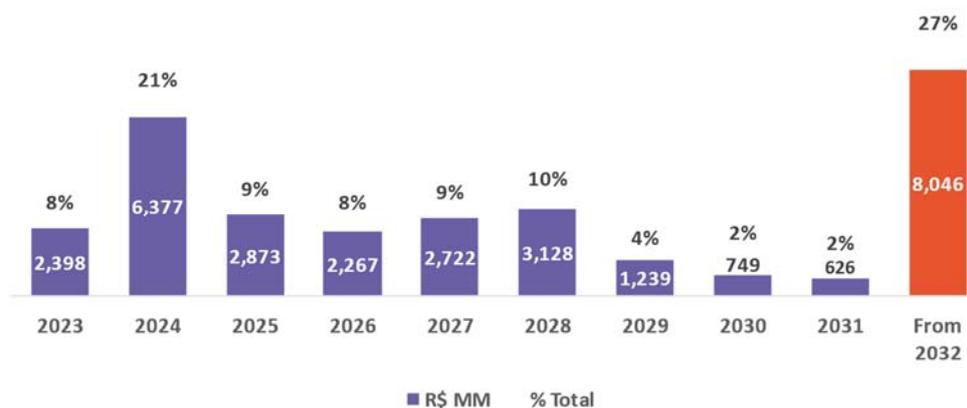
2. Considers current asset values only (cash and cash equivalents and investments).

Debt Breakdown¹

Debt Breakdown (R\$ MM)	Index	Average Cost p.a.	Not Hedged		Hedged	
			Values	%	Values	%
BNDES	TJLP, TLP (IPCA)	TJLP + 0.0% - 4.0% p.a., IPCA + 4.6%	6,070.4	20.0%	5,839.6	19.2%
Local Bond, Credit Deposit and other	CDI	105.8% - 120.0% of CDI, CDI + 0.8% - 2.9% p.a.	16,375.7	53.8%	19,559.9	64.3%
Local Bond	IPCA	IPCA + 4.3% - 7.1% p.a.	6,374.3	21.0%	4,128.4	13.6%
Dolar	USD	4.2% a.a. - 12.0% p.a. - SOFR + 4.6% p.a.	935.3	3.1%	858.5	2.8%
Other	Pre fixed	6.1% p.a. - 9.8% p.a.	666.3	2.2%	35.7	0.1%
Total			30,422.1	100.0%	30,422.1	100.0%

1. The amounts are not deducted from transaction costs and are measured at amortized cost.

Amortization Schedule¹



1. The amounts are not deducted from transaction costs and are measured at amortized cost.

The consolidated amortization schedule shows the **Company's long-term debt profile**. Nearly 29% of amortizations will mature by 2024, mainly due to bridge loans of assets acquired in 2021.

In 2023, we have already contracted R\$4.6 billion in long-term financing for ViaMobilidade – Linhas 8 e 9, and R\$4.7 billion for the South and Central Blocks, contracted in early 4Q23. Part of these amounts will be used to refinance R\$1.2 billion in amortization expected for 2023 (ViaMobilidade - Linhas 8 e 9) and R\$2.6 billion for 2024 (South and Central Blocks) and will be reflected in the schedule after the completion of the disbursements.

Performance comment

The Company also contracted R\$1.4 billion for ViaSul. Of the total, R\$900 million refers to the subscription of debentures, which were coordinated by BNDES, and R\$550 million from financing obtained through BNDES Finem.

In 3Q23, the Holding Company CCR made two early payments: (i) the 4th issue of promissory notes (R\$800 million in principal in July 2023), whose maturity was December 2023, and (ii) the 12th debenture issue (R\$800 million in principal in August 2023), whose maturity was December 2025.

As additional information, on September 30, 2023, the net exposure of short-term equipment supply in U.S. dollars of companies with revenues in Brazilian reais totaled US\$10.5 million, referring to ViaQuatro, Metrô Bahia, ViaMobilidade Linhas 5 e 17, and ViaMobilidade - Linhas 8 e 9. This amount is in line with the Company's financial policy.

\ CAPEX and Maintenance

In 3Q23, investments (including those to be received as financial assets) and maintenance reached R\$1,072.3 million.

R\$ MM (%100)	Intangible and Fixed Assets						Performed Maintenance		Financial Asset ¹		Total	
	Improvements		Equipment and Others		Total		Maintenance Cost		3Q23	9M23	3Q23	9M23
	3Q23	9M23	3Q23	9M23	3Q23	9M23	3Q23	9M23				
AutoBAAn	15.0	36.3	15.9	45.7	30.8	82.0	39.3	77.7	-	-	70.1	159.7
ViaLagos	0.8	1.2	0.3	1.3	1.1	2.5	-	-	-	-	1.1	2.5
RodoAnel Oeste	11.2	23.4	0.9	3.3	12.1	26.7	8.6	26.4	-	-	20.7	53.1
SPVias	36.5	94.3	9.1	17.5	45.6	111.8	0.2	0.2	-	-	45.7	112.0
MSVia	0.4	2.2	0.7	5.2	1.1	7.4	-	-	-	-	1.1	7.4
ViaSul	128.1	331.3	4.5	26.5	132.6	357.8	-	-	-	-	132.6	357.8
ViaCosteira	101.3	156.3	10.1	25.2	111.4	181.5	-	-	-	-	111.4	181.5
RioSP	250.5	564.6	24.0	77.7	274.5	642.3	-	-	-	-	274.5	642.3
Toll Roads	543.8	1,209.6	65.4	202.4	609.2	1,412.0	48.0	104.2	-	-	657.2	1,516.2
ViaQuatro	6.5	15.3	11.3	17.9	17.8	33.2	-	-	-	-	17.8	33.2
ViaMobilidade - L 5/17	31.5	48.6	1.0	2.3	32.5	50.9	-	-	-	-	32.5	50.9
Metrô Bahia	27.2	51.7	0.6	1.8	27.7	53.5	-	-	-	(0.5)	27.7	53.0
VLT Carioca	63.9	223.4	-	0.1	63.9	223.6	-	-	(66.7)	(176.9)	(2.8)	46.7
ViaMobilidade - L8/9	224.4	1,585.9	1.7	4.6	226.1	1,590.5	-	-	-	-	226.1	1,590.5
Barcas	-	(1.6)	-	(1.0)	-	(2.6)	-	-	-	-	-	(2.6)
Urban Mobility	353.4	1,923.5	14.6	25.7	368.0	1,949.2	-	-	(66.7)	(177.4)	301.4	1,771.8
BH Airport	4.7	45.3	0.1	1.2	4.8	46.5	-	-	(1.4)	(24.9)	3.4	21.5
San José - Aeris	(3.9)	(0.5)	0.7	2.5	(3.2)	2.0	-	-	-	-	(3.2)	2.0
CAP	7.2	29.4	-	-	7.2	29.4	-	-	-	-	7.2	29.4
Central Block	22.6	61.0	1.2	1.4	23.7	62.4	-	-	-	-	23.7	62.4
South Block	75.5	168.0	3.2	4.3	78.7	172.3	-	-	-	-	78.7	172.3
Pampulha	0.5	3.1	-	0.2	0.5	3.3	-	-	-	-	0.5	3.3
Airports	106.4	306.3	5.2	9.6	111.6	315.9	-	-	(1.4)	(24.9)	110.2	291.0
Samm	21.5	25.7	5.3	8.4	26.8	34.0	-	-	-	-	26.8	34.0
Others ²	(13.0)	(5.9)	(10.2)	(24.0)	(23.3)	(29.9)	-	-	-	-	(23.3)	(29.9)
Consolidated	1,012.1	3,459.1	80.2	222.1	1,092.3	3,681.2	48.0	104.2	(68.0)	(202.4)	1,072.3	3,583.1

1. The investments made by the concessionaires, which will be received by the Granting Authorities as monetary consideration or contribution, compose financial assets.

2. Includes CCR, CPC, and eliminations.

The concessionaires that invested the most in the quarter were: **RioSP, ViaMobilidade - Linhas 8 e 9, and ViaSul.**

Investments in RioSP focused on pavement recovery, duplication of various stretches in BR-101, and expropriations for the implementation of capacity improvement works in BR-116. Investments in ViaMobilidade - Linhas 8 e 9, were mainly for the acquisition of rolling stock (new trains). In ViaSul, investments were mainly for pavement recovery, additional lanes, and duplications in stretches at highway BR-386.

Performance comment

\ Payments and contributions received

In 3Q23, the Company **received R\$90.6 million and R\$52.8 million** related to considerations from the Granting Authority in Metrô Bahia and VLT Carioca, respectively, and **R\$17.5 million** related to investments from the Granting Authority in VLT Carioca.

\ Regulatory Matters and Other Material Facts

TAC ViaMobilidade – Linhas 8 e 9

On August 14, 2023, the Company disclosed a Material Fact informing the execution of a Consent Decree (TAC) with the Public Prosecutor's Office of the State of São Paulo to close Civil Investigations and end the discussions referring to Linhas 8 e 9 of the São Paulo metropolitan train network.

Through the TAC, ViaMobilidade - Linhas 8 e 9 undertook to pay compensation of R\$150 million, of which R\$3 million will be deposited into the Diffuse Interest Fund and R\$147 million will be allocated to investments not originally included in the concession agreement, fully returned to the public property and executed over four years.

For further details, see item 1.1.1. of the 3Q23 Interim Financial Information.

COVID-19 Rebalance - ViaMobilidade - Linhas 5 e 17

On September 15, 2023, the Company disclosed a Material Fact informing that the Granting Authority recognized the economic-financial imbalance in ViaMobilidade - Linhas 5 e 17, due to losses in tariff revenue as a result of lower passenger demand in Linha 5 - Lilac, because of the COVID-19 pandemic. The gross imbalance amount corresponds to approximately R\$297,9 (August 2023 values), to be rebalanced in favor of ViaMobilidade - Linhas 5 e 17. The method for receiving the rebalance will still be decided and informed to the market at the appropriate time.

For further details, see item 1.1.1. of the 3Q23 Interim Financial Information.

The logo consists of the letters 'ESG' in white, bold, sans-serif font, centered within a solid red circle.

\ Approval of SBTi goals and launch of the CCR COP 30 Taskforce

In late September, Grupo CCR's greenhouse gas emission reduction goals were approved by the **Science Based Targets Initiative (SBTi)**. It is the first company in the infrastructure sector in Brazil to publicly commit to decarbonization, a significant step in addressing the challenges of climate change. The approval and full goal details are expected to be published on the initiative's website by the end of this month.

Also in 3Q23, Grupo CCR launched the **CCR COP 30 Taskforce**, formally beginning its preparations for the 30th edition of the COP on climate change, organized by the United Nations, to be held in Belém, in 2025.

Performance comment

The goal is to accelerate initiatives focused on mitigating the effects of global warming, preserving biodiversity, transitioning into a low-carbon economy, and engaging CCR's partners in this agenda.

\ Diversity and Inclusion

The Diversity and Inclusion (D&I) agenda is part of **CCR's strategic ESG pillar** and is included in the People and Management structure, acting transversally to build a more diverse and inclusive culture. This quarter, we feature the training of the Solutions team in the Corporate Education area to structure and develop more inclusive content.

In 3Q23, a working group was formed in the highways sector to discuss and develop strategies for the inclusion of professionals with disabilities, including on-site visits for leadership training. Also in 3Q23, the Company participated in the *Conversando com os Homens* (Conversation with Men) Forum to discuss the strategic role and impact of male leadership engagement in the **D&I** agenda, with the participation of senior and mid-level leaders from other companies.

\ Social Responsibility

In 3Q23, the CCR Institute conducted the **Volunteering Week** by promoting over 15 charitable activities with the participation of 320 employees and impacting more than 5,200 individuals through educational, environmental, recreational, and healthcare-related initiatives.

Museu do Amanhã surpassed the milestone of 300 thousand visitors during its free Tuesdays. The *Uma quarta de FreePelô* initiative, in partnership with Casa de Jorge Amado Foundation, had over 10 thousand visitors in 2023. Both of these actions were made possible by Grupo CCR through the Culture Incentive Law, aiming to democratize access to culture.

The *Caminhos para a Cidadania* program began offering educational content to educators across Brazil, fostering the professional development of primary school professionals in the public school system.

The *Caminhos para a Saúde* program organized several activities for drivers to celebrate Driver's Day and National Traffic Week, including the distribution of gifts, snack kits, cake, juice, vehicle safety item check-ups, and emotional support for drivers.

\ Brief Background

About Grupo CCR: Grupo CCR, the largest mobility infrastructure company in Brazil, operates in the highways, urban mobility, and airport segments. It operates 39 assets in 13 Brazilian states, and has 17,000 employees. The Group is responsible for the management and maintenance of 3,615 kilometers of highways, providing around 3,600 services every day. In urban mobility, it manages passenger transportation services of subways, trains, VLT, and ferries, transporting 3 million passengers per day. In airports, with 17 units in Brazil and 3 abroad, it can serve 46 million customers every year. The Company has been

Performance comment

listed on B3's sustainability index for 12 years. For further information, visit grupoccr.com.br

About CCR: CCR is the holding company of Grupo CCR and is listed on the B3 index, the Brazilian Stock Exchange. It has more than 20 years of history and is recognized in the domestic and international markets, mainly for its strict governance and compliance criteria. It was the first company in the infrastructure services industry to go public in the Novo Mercado listing segment of B3 (former BM&FBovespa). Its shares are traded in the Novo Mercado segment. Currently, 49.43% of the Company's shares are outstanding. In addition to B3, the Company's shares are also listed in ISE (Corporate Sustainability Index), ICO2 (Carbon Efficient Index), IGC (Special Corporate Governance Stock Index), IBrX-50 (Brazil Index 50), IBrX-100 (Brazil Index 100), and MSCI Latin America.

Performance comment



\ Complementary analytical frameworks

Gross Revenues (excluding Construction Revenues) by Asset

Toll Gross Revenue (R\$ 000)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
AutoBAn	787,229	879,577	11.7%	2,090,693	2,412,786	15.4%
ViaOeste	348,342	297,212	-14.7%	940,865	933,372	-0.8%
RioSP	296,991	302,259	1.8%	676,225	855,435	26.5%
SPVias	231,152	259,320	12.2%	621,921	717,814	15.4%
ViaSul	116,533	133,409	14.5%	347,200	402,143	15.8%
RodoAnel Oeste	96,392	109,176	13.3%	259,260	299,692	15.6%
ViaCosteira	48,089	51,114	6.3%	133,010	152,047	14.3%
ViaLagos	41,855	49,981	19.4%	125,450	157,828	25.8%
MSVia	43,465	48,487	11.6%	122,709	131,805	7.4%
NovaDutra	-	-	n.m.	97,178	-	-100.0%
Total Toll Gross Revenue	2,010,048	2,130,535	6.0%	5,414,511	6,062,922	12.0%
% of Total Revenues	51.4%	45.5%	-5.9 p.p.	33.8%	45.1%	11.3 p.p.
% AVI	74.7%	76.9%	2.2 p.p.	73.5%	76.0%	2.5 p.p.

Urban Mobility/Waterway Gross Revenue (R\$ 000)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
ViaQuatro	207,803	209,295	0.7%	494,008	604,970	22.5%
Metrô Bahia	120,794	129,557	7.3%	353,558	394,102	11.5%
ViaMobilidade - L8/9	236,211	216,872	-8.2%	608,411	622,437	2.3%
ViaMobilidade - L5/17	121,110	135,682	12.0%	341,910	388,941	13.8%
VLT Carioca	17,963	17,795	-0.9%	44,807	52,998	18.3%
Barcas	22,228	27,646	24.4%	55,403	79,060	42.7%
Total Urban Mobility Gross Revenue	726,109	736,847	1.5%	1,898,097	2,142,508	12.9%
% of Total Revenues	18.6%	15.7%	-2.9 p.p.	11.9%	15.9%	4.0 p.p.

Airports Gross Revenue (R\$ 000)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Curaçao	64,006	65,320	2.1%	168,734	186,413	10.5%
BH Airport	103,972	99,525	-4.3%	264,690	275,071	3.9%
TAS	55,239	-	n.m.	339,149	-	n.m.
San José (Aeris)	83,314	90,638	8.8%	243,408	291,878	19.9%
South Block	120,088	142,644	18.8%	228,326	396,329	73.6%
Central Block	70,151	75,208	7.2%	129,160	205,508	59.1%
Pampulha	7,153	7,154	0.0%	11,516	21,068	82.9%
Total Airports Gross Revenue	503,923	480,489	-4.7%	1,384,983	1,376,267	-0.6%
% of Total Revenues	12.9%	10.3%	-2.6 p.p.	8.7%	10.2%	1.5 p.p.

Construction Gross Revenues	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Total Construction Gross Revenues	476,992	1,010,586	111.9%	1,049,866	2,211,483	110.6%
% of Total Revenues	12.2%	21.6%	9.4 p.p.	6.6%	16.5%	9.9 p.p.

Other Gross Revenues	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Total Other Gross Revenues¹	193,719	323,911	67.2%	6,251,314	1,643,191	-73.7%
% of Total Revenues	5.0%	6.9%	1.9 p.p.	39.1%	12.2%	-26.9 p.p.

Total Gross Revenue	3T22	3T23	Var. %	9M22	9M23	Var. %
Total (without construction revenue)	3,433,799	3,671,782	6.9%	14,948,905	11,224,888	-24.9%
Total (with construction revenue)	3,910,791	4,682,368	19.7%	15,998,771	13,436,371	-16.0%

Gross Revenue per Segment

Gross Revenue ¹ (R\$ MM)	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Toll Roads	2,008.9	2,170.2	8.0%	5,497.3	6,206.7	12.9%
Airports ²	520.7	498.5	-4.3%	1,428.6	1,430.7	0.1%
Urban Mobility	877.9	984.6	12.2%	2,700.1	2,768.5	2.5%
Other ³	26.3	18.5	-29.7%	68.8	57.0	-17.2%
Gross Revenue¹	3,433.8	3,671.8	6.9%	9,694.8	10,462.8	7.9%

1. Excludes construction revenue and the effects described in the "Non-recurring effects" section.

2. Includes TAS in 3Q22.

3. Holding companies and eliminations.

Performance comment

\ Breakdown of Other Gross Revenue from the mobility business (excluding Construction Revenue)

Gross Revenue (R\$ 000)	ViaQuatro						Metrô Bahia					
	3Q22	3Q23	Chg %	9M22	9M23	Chg %	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Metroviary Revenue	207,803	209,295	0.7%	494,008	604,970	22.5%	120,794	129,557	7.3%	353,558	394,102	11.5%
Mitigation revenue	54,409	29,380	-46.0%	86,623	92,163	6.4%	42,220	43,120	2.1%	141,743	146,920	3.7%
Tariff Revenue	153,394	179,915	17.3%	407,385	512,807	25.9%	78,574	86,437	10.0%	211,815	247,182	16.7%
Accessory Revenue	16,612	13,257	-20.2%	44,622	39,468	-11.6%	2,958	4,036	36.4%	9,559	12,362	29.3%
Financial Asset	4,199	10,561	151.5%	174,282	15,302	-91.2%	55,594	153,380	175.9%	303,177	338,951	11.8%
Others	816	308	-62.3%	968	1,549	60.0%	2	2	0.0%	91	2	-97.8%
Total Gross Revenue	229,430	233,421	1.7%	713,880	661,289	-7.4%	179,348	286,975	60.0%	666,385	745,417	11.9%

Gross Revenue (R\$ 000)	VLT Carioca						ViaMobilidade - Linhas 5 e 17					
	3Q22	3Q23	Chg %	9M22	9M23	Chg %	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Metroviary Revenue	17,963	17,795	-0.9%	44,807	52,998	18.3%	121,110	135,682	12.0%	341,910	388,941	13.8%
Mitigation revenue	-	-	n.m.	-	-	n.m.	35,520	35,286	-0.7%	104,339	109,843	5.3%
Tariff Revenue	17,963	17,795	-0.9%	44,807	52,998	18.3%	85,590	100,396	17.3%	237,571	279,098	17.5%
Accessory Revenue	2,532	2,480	-2.1%	7,325	8,258	12.7%	12,896	8,075	-37.4%	35,088	23,636	-32.6%
Financial Asset	49,391	51,702	4.7%	208,007	170,988	-17.8%	-	-	n.m.	-	-	n.m.
Others	-	-	n.m.	-	-	n.m.	-	-	n.m.	-	-	n.m.
Total Gross Revenue	69,886	71,977	3.0%	260,139	232,244	-10.7%	134,006	143,796	7.3%	376,998	412,616	9.4%

Gross Revenue (R\$ 000)	ViaMobilidade - Linhas 8 e 9						Barcas					
	3Q22	3Q23	Chg %	9M22	9M23	Chg %	3Q22	3Q23	Chg %	9M22	9M23	Chg %
Metroviary Revenue	236,211	216,872	-8.2%	608,411	622,437	2.3%	22,228	27,646	24.4%	55,403	79,060	42.7%
Mitigation revenue	43,826	5,214	-88.1%	124,527	16,366	-86.9%	-	-	n.m.	-	-	n.m.
Tariff Revenue	192,385	211,658	10.0%	483,884	606,071	25.3%	22,228	27,646	24.4%	55,403	79,060	42.7%
Accessory Revenue	1,544	1,867	20.9%	3,495	5,267	50.7%	699	762	9.0%	2,336	2,383	2.0%
Financial Asset	-	-	n.m.	-	-	n.m.	4,245	975	-77.0%	12,263	576,722	4602.9%
Others	-	-	n.m.	-	-	n.m.	275	330	20.0%	805	1,007	25.1%
Total Gross Revenue	237,755	218,739	-8.0%	611,906	627,704	2.6%	27,447	29,713	8.3%	70,807	659,172	830.9%

Equivalent Vehicle Mix

Equivalent Vehicles	3Q22		3Q23	
	Light	Commercial	Light	Commercial
AutoBAn	44.4%	55.6%	43.7%	56.3%
ViaLagos	79.0%	21.0%	80.3%	19.7%
ViaOeste	57.3%	42.7%	57.5%	42.5%
RodoAnel Oeste	52.1%	47.9%	51.7%	48.3%
SPVias	30.4%	69.6%	30.8%	69.2%
MSVia	18.1%	81.9%	17.5%	82.5%
ViaSul	39.0%	61.0%	38.4%	61.6%
ViaCosteira	36.1%	63.9%	36.3%	63.7%
RioSP	36.8%	63.2%	41.3%	58.7%
CCR Consolidated	45.4%	54.6%	45.8%	54.2%

Performance comment

\ Operational Data

	Traffic/Passengers			Average Toll Paid ¹			Traffic/Passengers			Average Toll Paid ¹		
	3Q22	3Q23	Chg %	3Q22	3Q23	Chg %	9M22	9M23	Chg %	9M22	9M23	Chg %
Traffic	Equivalent Vehicles²			Average Toll Paid¹			Equivalent Vehicles²			Average Toll Paid¹		
AutoBAn	72,798,171	77,625,060	6.6%	10.8	11.3	4.8%	207,082,073	219,349,911	5.9%	10.1	11.0	8.9%
NovaDutra ³	-	-	n.m.	-	-	n.m.	26,497,891	-	n.m.	4.5	0.0	n.m.
ViaLagos	1,937,926	2,170,208	12.0%	21.6	23.0	6.6%	6,258,742	6,931,911	10.8%	20.0	22.8	13.6%
ViaOeste ⁴	31,281,329	32,342,491	3.4%	11.1	9.2	-17.5%	90,162,527	93,767,861	4.0%	10.4	10.0	-4.7%
RodoAnel Oeste	34,323,725	36,273,718	5.7%	2.8	3.0	7.1%	99,263,935	104,094,715	4.9%	2.6	2.9	10.3%
SPVias	16,985,504	18,192,055	7.1%	13.6	14.3	4.7%	49,153,202	51,920,908	5.6%	12.7	13.8	9.3%
MSVia ⁵	13,595,970	15,205,613	11.8%	3.2	3.2	-0.3%	38,414,817	41,150,424	7.1%	3.2	3.2	0.3%
ViaSul	22,338,059	22,949,845	2.7%	5.2	5.8	11.3%	68,819,427	72,102,891	4.8%	5.0	5.6	10.5%
ViaCosteira	19,933,976	20,372,696	2.2%	2.4	2.5	4.1%	59,873,642	61,606,536	2.9%	2.2	2.5	11.3%
RioSP	44,317,367	43,431,108	-2.0%	6.7	7.0	3.9%	101,040,576	124,633,057	23.3%	6.7	6.9	2.5%
Consolidated IFRS⁶	288,793,356	300,905,285	4.2%	7.0	7.1	1.7%	836,729,359	869,326,075	3.9%	6.5	7.0	7.1%
Mobility	Transported Passengers			Average Toll Paid¹			Transported Passengers			Average Toll Paid¹		
ViaQuatro	45,476,529	49,735,257	9.4%	3.4	3.6	7.4%	121,934,930	142,775,250	17.1%	3.3	3.6	7.3%
<i>Integrated</i>	39,906,824	42,562,581	6.7%	-	-	n.m.	106,978,076	122,862,640	14.8%	-	-	n.m.
<i>Exclusive</i>	5,569,705	7,172,676	28.8%	-	-	n.m.	14,956,854	19,917,610	33.1%	-	-	n.m.
ViaMobilidade - L5/17	37,959,022	40,854,561	7.6%	2.3	2.5	9.0%	106,095,435	114,479,556	7.9%	2.2	2.4	8.9%
Metrô Bahia	24,650,536	26,276,674	6.6%	3.2	3.3	3.1%	69,227,861	75,901,069	9.6%	3.1	3.2	6.2%
VLT Carioca	4,665,663	4,482,755	-3.9%	3.9	4.0	3.1%	12,436,962	13,598,642	9.3%	3.6	3.9	8.3%
ViaMobilidade - L8/9	55,940,804	59,350,934	6.1%	3.4	3.7	6.1%	143,286,674	172,392,430	20.3%	3.4	3.6	8.0%
Barcas	2,950,731	3,580,395	21.3%	7.5	7.4	-2.3%	7,533,828	10,081,419	33.8%	7.4	7.7	4.9%
Consolidated	171,643,285	184,280,576	7.4%				460,515,690	529,228,366	14.9%			
Airport⁷	Transported Passengers			Average Toll Paid¹			Transported Passengers			Average Toll Paid¹		
Domestic	Transported Passengers			Average Toll Paid¹			Transported Passengers			Average Toll Paid¹		
BH Airport (R\$)	1,255,303	1,304,034	3.9%	31.4	30.4	-3.1%	3,331,169	3,747,390	12.5%	29.3	29.6	1.0%
Curacao (USD)	31,021	34,027	9.7%	29.8	28.9	-2.9%	77,925	98,874	26.9%	29.4	28.8	-1.9%
Central Block (R\$)	926,887	1,037,000	11.9%	39.0	39.8	2.1%	1,674,159	2,809,620	67.8%	39.4	39.4	-0.1%
South Block (R\$)	1,286,575	1,419,400	10.3%	39.6	42.0	6.2%	2,446,250	4,012,108	64.0%	38.1	40.9	7.3%
International	Boarding Passengers			Average Toll Paid			Boarding Passengers			Average Toll Paid		
BH Airport (R\$)	31,597	62,486	97.8%	69.8	53.8	-22.9%	84,785	140,665	65.9%	65.5	33.0	-49.7%
San José (USD)	586,253	703,708	20.0%	31.7	31.7	0.0%	1,755,273	2,143,150	22.1%	31.2	31.8	2.2%
Curacao (USD)	155,344	174,310	12.2%	63.2	62.6	-1.0%	418,695	478,733	14.3%	63.2	62.9	-0.4%
Central Block (R\$)	247	100	-59.5%	69.7	55.1	-20.9%	456	261	-42.8%	69.7	66.5	-4.6%
South Block (R\$)	5,775	19,200	232.5%	69.5	75.6	8.8%	11,884	51,467	333.1%	69.3	73.9	6.6%
Consolidated	4,279,002	4,754,265	11.1%				9,800,596	13,482,268	37.6%			

1. The average tariff (i) for the Highway business is calculated by dividing toll revenue by the number of equivalent vehicles of each concessionaire, and (ii) for mobility and airports only tariff revenues and the number of passengers transported and boarded, respectively, are considered. The average tariffs for BH airport and the Central and Southern Blocks are stated in Brazilian reais, while tariffs for the other airports are reported in U.S. dollars.

2. Equivalent vehicles is a measure calculated by adding heavy vehicles (commercial vehicles such as trucks and buses) to light vehicles, multiplied by the number of axles charged. One light vehicle is equivalent to one axle of a heavy vehicle.

3. As of March 2022, the toll plazas in Arujá and Guararema became bidirectional. There was a correction in the reported data from 21,715,859 to 26,497,891 equivalent vehicles.

4. Due to the signing of the 26th Amendment and Modifying Instrument in June 2023 at ViaOeste, the revenue considered now accounts for 79.29% of the amount collected, impacting both revenue and the calculation of the average tariff.

5. Due to the signing of the amendment to hold a new bidding process for MSVia in June 2021, revenue now accounts for 47.3% of the collected amount, impacting both revenue and the calculation of the average tariff.

6. In CCR's consolidated figures, traffic volume for ViaOeste, which only collects one-way tolls, is doubled to adjust it according to the concessionaires that have bidirectional toll collections. This procedure is based on the fact that one-way tolls already include round-trip costs.

7. The number of passengers may vary due to the official availability of passenger data provided by the airlines to ANAC.



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Independent Auditors' Report on review of interim financial information

To the shareholders, board of directors and management of
CCR S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of CCR S.A. ("Company"), contained in the Quarterly Information Form - ITR for the period ended September 30, 2023, which comprises the balance sheet as at September 30, 2023, and the related statements of income and comprehensive income for the three and nine-month periods then ended, changes in shareholder's equity and cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with the Technical Pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of these information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Quarterly Information Form - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Review scope

We conducted our review in accordance with Brazilian and International standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the Quarterly Information Form - ITR referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information Form - ITR and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).



Others matters - Statements of value added

The individual and consolidated interim financial information related to the statements of value added (DVA) for the nine-month period then ended September 30, 2023, prepared under the responsibility of the Company's management, presented herein as supplementary information for IAS 34 purposes, have been subject to review procedures jointly performed with the review of the Company's Quarterly information Form - ITR. In order to form our conclusion, we assessed whether those statements are reconciled with the interim financial information and accounting records, as applicable, and whether their format and contents are in accordance with criteria determined in the Technical Pronouncement CPC 09 - Statement of Value Added. Based on our review, except for the possible effects of the matter described in the section above entitled "Basis for qualified conclusion on individual and consolidated interim financial information" nothing has come to our attention that causes us to believe that the statements of value added referred to above were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, October 31, 2023

KPMG Auditores Independentes Ltda.
CRC 2SP014428/O-6
(Original report in Portuguese signed by)
Marcelo Gavioli
Accountant CRC 1SP201409/O-1

Balance sheets

September 30, 2023 and december 31, 2022

(In thousands of Brazilian Reals)

Assets	Note	Parent company		Consolidated	
		09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current		2,970,598	3,669,699	11,316,216	12,621,169
Cash and cash equivalents	7	1,625,555	713,347	6,975,609	5,229,073
Financial investments	7	165,128	1,378,392	561,022	2,894,314
Interest earnings - reserve account	7	7,810	5,173	67,621	153,326
Accounts receivable	8.1	-	-	2,301,740	3,106,055
Accounts receivable - related parties	11	176,868	129,018	67,607	53,522
Loans - related parties	11	470,634	812,546	-	-
Recoverable taxes		126,158	93,781	390,027	316,265
Concession-related prepayments	10	-	-	133,107	143,050
Trade receivables - operations with derivatives	24	2,884	-	5,402	4,829
Advances to suppliers		2,401	365	114,573	64,489
Interest on capital	11	307,734	453,465	7,510	-
Assets held for sale	28	73,743	75,268	227,419	267,706
Prepaid expenses and others		11,683	8,344	464,579	388,540
Non-current		16,689,354	17,552,938	41,595,956	37,926,131
Long-term receivables					
Accounts receivable	8.1	-	-	5,643,233	4,788,298
Interest earnings - reserve account	7	-	-	83,516	68,522
Accounts receivable - related parties	11	-	-	64,021	68,845
Loans - related parties	11	705,936	301,215	209,976	190,911
Advance for capital increase - related parties	11	39	76,039	562	1,257
Recoverable taxes		81,061	63,974	185,993	140,747
Deferred taxes	9.2	-	-	1,143,737	964,663
Concession-related prepayments	10	-	-	1,699,406	1,792,607
Trade receivables - operations with derivatives	24	299,817	228,482	304,187	229,569
Marketable securities		-	15,430	-	15,430
Prepaid expenses and others		99	14	304,329	238,194
Investments	12	15,457,634	16,717,998	858,300	835,881
Fixed assets	13	64,032	58,520	771,582	1,017,777
Intangible assets	14	80,232	91,255	25,521,752	24,801,064
Infrastructure under construction	14	-	-	4,511,579	2,751,684
Leases		504	11	16,422	20,682
Investment property	15	-	-	277,361	-
Total assets		19,659,952	21,222,637	52,912,172	50,547,300

The accompanying notes are an integral part of these interim financial statements.

Balance sheets

September 30, 2023 and december 31, 2022

(In thousands of Brazilian Reais)

Liabilities and Equity	Note	Parent company		Consolidated	
		09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current		880,331	3,016,436	10,025,270	10,766,539
Loans, and financing	16	-	640,406	251,137	877,927
Debentures and promissory notes	17	547,100	1,820,615	6,777,272	6,434,262
Accounts payable - operations with derivatives	24	111,609	179,141	142,442	207,968
Suppliers		18,310	53,151	654,662	771,347
Income and social contribution taxes		8	8	386,354	534,705
Taxes and contributions payable		9,261	50,347	254,153	291,522
Taxes and contributions in installments	20	-	-	3,123	3,008
Social and labor obligations		184,613	179,034	513,173	484,965
Suppliers and accounts payable - related parties	11	3,074	2,907	19,640	20,921
Loans - related parties	11	-	-	150,958	262,530
Interest on capital		280	74,108	57,743	141,245
Provision for maintenance	19	-	-	94,033	65,092
Obligations with the Concession Grantor	25 (c) and (d)	-	-	265,645	251,016
Works to be performed		-	-	95,622	24,938
Lease liability	15	397	10	10,246	9,144
Liabilities held for sale	28	-	-	116,345	186,592
Investments to be made by the Concessionaire		-	-	14,865	-
Other liabilities		5,679	16,709	217,857	199,357
Non-current		6,102,557	6,741,638	29,727,040	27,958,011
Loans and financing	16	-	-	6,728,139	6,752,838
Debentures and promissory notes	17	5,421,678	5,729,703	16,502,382	14,966,227
Taxes and contributions payable		-	-	50,050	33,177
Taxes and contributions in installments	20	-	-	10,031	10,851
Deferred Taxes	9b	217,577	168,322	2,404,607	2,490,935
Deferred Pis and COFINS		-	-	15,472	14,429
Social and labor obligations		17,103	18,264	38,804	41,810
Advance for capital increase - related parties	11	1,196	1,196	1,196	1,196
Loans - related parties	11	-	-	42,145	79,641
Provision for civil, labor, social security, tax and contractual risks	18	30	-	220,969	255,897
Provision for maintenance	19	-	-	504,370	374,679
Provision for unsecured liability	12	442,068	819,155	397	1,115
Obligations with the Concession Grantor	25 (d)	-	-	2,246,240	2,329,700
Loans granted to third parties		-	-	135,047	122,884
Lease liability	15	125	-	7,595	12,517
Payables from derivative operations	24	-	-	15,236	34,547
Deferred revenue		-	-	57,300	37,911
Works to be performed		-	-	273,081	330,006
Investments to be made by the Concessionaire		-	-	132,429	-
Other liabilities		2,780	4,998	341,550	67,651
Equity	21	12,677,064	11,464,563	12,677,064	11,464,563
Capital		6,022,942	6,022,942	6,022,942	6,022,942
Capital reserves		255,182	141,123	255,182	141,123
Profit reserves		5,604,918	4,453,843	5,604,918	4,453,843
Equity valuation adjustment		794,022	846,655	794,022	846,655
Equity of parent company's shareholders		12,677,064	11,464,563	12,677,064	11,464,563
Interest of non-controlling shareholders		-	-	482,798	358,187
Total liabilities and equity		19,659,952	21,222,637	52,912,172	50,547,300

The accompanying notes are an integral part of these interim financial statements.

Statements of income
for the periods ended September 30, 2023 and 2022
(In thousands of Brazilian Reals, unless otherwise indicated)

	Note	Parent company				Consolidated			
		2023 Jul to Sep	2023 Jan to Sep	2022 Jul to Sep	2022 Jan to Sep	2023 Jul to Sep	2023 Jan to Sep	2022 Jul to Sep	2022 Jan to Sep
Net operational revenue	21	45,338	99,197	32,417	70,002	4,426,170	12,718,158	3,416,721	11,679,895
Costs of services provided		(968)	(3,325)	(3,014)	(75,090)	(2,704,812)	(6,990,564)	(2,172,066)	(5,523,124)
Construction cost		-	-	-	-	(1,010,586)	(2,211,483)	(476,992)	(1,049,866)
Services		(111)	(162)	(100)	(2,765)	(317,825)	(886,161)	(289,830)	(780,331)
Cost of grant		-	-	-	-	(82,892)	(247,183)	(77,349)	(251,575)
Depreciation and amortization		-	-	-	(339)	(378,942)	(1,101,224)	(676,130)	(1,452,972)
Personnel cost		(36)	(2,131)	(2,294)	(68,495)	(333,418)	(988,124)	(351,456)	(1,149,774)
Cost of works		-	-	-	-	(7,638)	(356,081)	-	-
Provision for maintenance	19	-	-	-	-	(80,601)	(226,683)	(51,994)	(147,619)
Material, equipment and vehicles		7	(14)	(38)	(202)	(95,156)	(282,551)	(91,558)	(246,245)
Others		(828)	(1,018)	(582)	(3,289)	(397,754)	(691,074)	(156,757)	(444,742)
Gross profit		44,370	95,872	29,403	(5,088)	1,721,358	5,727,594	1,244,655	6,156,771
Operating expenses		(70,461)	(195,158)	(87,635)	(247,876)	(359,417)	(1,279,472)	95,159	(521,312)
General and administrative expenses									
Personnel expenses		(30,237)	(89,127)	(56,107)	(154,028)	(220,387)	(639,097)	(192,617)	(485,288)
Services		(15,786)	(32,831)	(18,554)	(56,005)	(86,905)	(222,643)	(119,114)	(277,582)
Material, equipment and vehicles		(825)	(1,460)	(127)	(810)	(7,908)	(20,892)	(6,752)	(19,952)
Depreciation and amortization		(8,955)	(26,008)	(6,802)	(19,474)	(19,942)	(58,625)	(17,063)	(49,504)
Advertisement campaigns and events, trade fairs and bulletins		(5,429)	(6,195)	(1,705)	(4,469)	(16,725)	(41,624)	(12,342)	(27,206)
Reversal (provision) for civil, labor, social security and contractual risks	18	1,778	(30)	-	12	58,258	34,922	216,740	140,662
Rouanet law, audiovisual, sports and other incentives		-	-	-	(1,301)	(9,045)	(37,557)	(6,807)	(29,017)
Provision for expected losses - Accounts receivable		-	-	-	-	5,539	17,833	(7,214)	(8,942)
Provision for losses MSVia (adherence to law No. 13.448/2017)		-	-	-	-	(16,475)	(55,966)	(7,537)	(11,576)
Non-deductible expenses and write-off of tax credits		(2,835)	(2,259)	(11)	(1)	(2,105)	(119,181)	(235,932)	(235,262)
Collaboration Incentive Program	26	-	-	-	(83)	11	(11)	(2,595)	(3,702)
Other operating income and expenses		(8,172)	(37,248)	(4,329)	(11,717)	(43,733)	(136,631)	486,392	486,057
Equity accounted-investees	12	381,443	1,776,153	860,691	5,252,927	59,342	130,409	138,723	221,992
Profit before financial result		355,352	1,676,867	802,459	4,999,963	1,421,283	4,578,531	1,478,537	5,857,451
Financial result	22	(115,275)	(490,805)	(244,729)	(687,658)	(774,490)	(2,441,826)	(742,596)	(2,326,091)
Operating income and before income and social contribution taxes		246,058	1,200,330	559,152	4,340,200	486,678	1,935,565	953,290	7,130,453
Income and social contribution taxes - current and deferred	9.1	5,474	(49,255)	47,300	9,995	234,570	796,891	(312,079)	(2,762,642)
Attributable to:									
Owners of the Company		251,532	1,151,075	606,452	4,350,195	251,532	1,151,075	606,452	4,350,195
Non-controlling interest		-	-	-	-	576	(12,401)	34,759	17,616
Basic and diluted earnings per share		0.1245	0.5698	0.14419	1.85334	0.1245	0.5698	0.14419	1.85334
Net income for the period	20	251,532	1,151,075	606,452	4,350,195	252,108	1,138,674	641,211	4,367,811

The accompanying notes are an integral part of these interim financial statements.

Statements of comprehensive income
for the periods ended September 30, 2023 and 2022

(In thousands of Brazilian Reais, unless otherwise indicated)

	Parent company				Consolidated			
	2023 Jul to Sep	2023 Jan to Sep	2022 Jul to Sep	2022 Jan to Sep	2023 Jul to Sep	2023 Jan to Sep	2022 Jul to Sep	2022 Jan to Sep
Net income for the period	251,532	1,151,075	606,452	4,350,195	252,108	1,138,674	641,211	4,367,811
Other comprehensive income								
Items that will be subsequently reclassified to the income statement	55,823	(52,633)	36,007	(63,822)	56,874	(53,825)	18,865	(16,167)
Equity valuation adjustment of financial statements of foreign subsidiaries	56,069	(49,507)	51,165	(50,919)	56,069	(49,507)	51,165	(50,919)
Cash flow hedge (income statement)	(225)	(4,225)	(16,403)	(12,987)	(225)	(4,225)	(16,403)	(12,987)
Deferred income tax and social contribution	77	1,437	1,245	84	77	1,437	1,245	84
Cash flow hedge activation	(147)	(511)	-	-	(147)	(511)	-	-
Deferred income tax and social contribution	49	173	-	-	49	173	-	-
Equity valuation adjustment of financial statements on foreign subsidiaries-non-controlling shareholders	-	-	-	-	1,051	(1,192)	(17,142)	47,655
Attributable to:								
Owners of the Company	307,355	1,098,442	642,459	4,286,373	307,355	1,098,442	642,459	4,286,373
Non-controlling interests	-	-	-	-	1,627	(13,593)	17,617	65,271
Total comprehensive income for the period	307,355	1,098,442	642,459	4,286,373	308,982	1,084,849	660,076	4,351,644

The accompanying notes are an integral part of these interim financial statements.

Statements of changes in equity - Individual
for the periods ended September 30, 2023 and 2022

(In thousands of Brazilian Reals)

	Capital		Capital reserves			Profit reserves			Reserve for equalization of dividends and investments	Additional proposed dividend	Equity valuation adjustment	Retained earnings	Total
	Capital	Borrowing costs	Transactions with shareholders	Goodwill in capital transaction	Treasury Shares	Legal	Unearned profit reserve						
Balances on January 1, 2022	6,126,100	- 103,158	49,820	- 33,878	8	655,742	-	330,424	165,212	1,074,508	-	8,264,762	
Net income for the period	-	-	-	-	-	-	-	-	-	-	4,350,195	4,350,195	
Transaction with partners	-	-	(51,645)	-	-	-	-	-	(165,212)	-	-	(216,857)	
Other comprehensive income	-	-	-	-	-	-	-	-	-	(63,822)	-	(63,822)	
Balances on September 30, 2022	6,126,100	(103,158)	(1,825)	(33,878)	(8)	655,742	-	330,424	-	1,010,686	4,350,195	12,334,278	
Balances on January 1, 2023	6,126,100	(103,158)	218,574	(77,443)	(8)	862,396	3,275,249	316,198	-	846,655	-	11,464,563	
Net income for the period	-	-	-	-	-	-	-	-	-	-	1,151,075	1,151,075	
Transaction with partners	-	-	148,971	-	(44,825)	-	-	-	-	-	-	104,146	
Share-settled Long-Term Bonus Program	-	-	9,913	-	-	-	-	-	-	-	-	9,913	
Other comprehensive income	-	-	-	-	-	-	-	-	-	(52,633)	-	(52,633)	
Balances on September 30, 2023	6,126,100	(103,158)	377,458	(77,443)	(44,833)	862,396	3,275,249	316,198	-	794,022	1,151,075	12,677,064	

The accompanying notes are an integral part of these interim financial statements.

Statements of changes in equity - Consolidated
for the periods ended September 30, 2023 and 2022

(In thousands of Brazilian Reals)

	Capital		Capital reserves			Profit reserves			Reserve for equalization of dividends and investments	Additional proposed dividend	Equity valuation adjustment	Retained earnings	Equity attributable to owners of the Company	Noncontrolling interests	Consolidated equity	
	Capital	Borrowing costs	Transactions with shareholders	Goodwill in capital transaction	Treasury Shares	Legal	Unearned profit reserve									
Balances on January 1, 2022	6,126,100	-	103,158	49,820	-	33,878	8	655,742	-	330,424	165,212	1,074,508	-	8,264,762	301,038	8,565,800
Transaction with partners	-	-	-	(51,645)	-	-	-	-	(165,212)	-	-	-	-	(216,857)	(11,978)	(228,835)
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	(63,822)	-	-	(63,822)	30,787	(33,035)
Net income for the period	-	-	-	-	-	-	-	-	-	-	-	4,350,195	-	4,350,195	17,616	4,367,811
Internal changes in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(7)	(7)
Balances on September 30, 2022	6,126,100	-	(103,158)	(1,825)	(33,878)	(8)	655,742	(165,212)	330,424	165,212	1,010,686	4,350,195	-	12,334,278	337,456	12,671,734
Balances on January 1, 2023	6,126,100	(103,158)	218,574	(77,443)	(8)	862,396	3,275,249	316,198	-	846,655	-	-	-	11,464,563	358,187	11,822,750
Capital increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,315	150,315
Constitution of reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(31)	(31)
Interest on equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,505)	(4,505)
Net income for the period	-	-	-	-	-	-	-	-	-	-	-	1,151,075	-	1,151,075	(12,401)	1,138,674
Transaction with partners	-	-	-	148,971	-	(44,825)	-	-	-	-	-	-	-	104,146	(7,575)	96,571
Share-settled Long-Term Bonus Program	-	-	-	9,913	-	-	-	-	-	-	-	-	-	9,913	-	9,913
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	(52,633)	-	-	(52,633)	(1,192)	(53,825)
Balances on September 30, 2023	6,126,100	-	(103,158)	377,458	(77,443)	(44,833)	862,396	3,275,249	316,198	-	794,022	1,151,075	-	12,677,064	482,798	13,159,862

The accompanying notes are an integral part of these interim financial statements.

Cash flows statements - indirect method
for the periods ended September 30, 2023 and 2022

(In thousands of Brazilian Reais)

Cash flow from operating activities	Note	Parent company		Consolidated	
		09/30/2023	09/30/2022	09/30/2023	09/30/2022
Profit for the period		1,151,075	4,350,195	1,138,674	4,367,811
Adjustments as to:					
Deferred income tax and social contribution		49,255	(9,995)	(268,544)	1,571,783
Settlement of prepaid expenses		-	-	103,144	141,191
Depreciation and amortization		25,684	19,784	1,042,474	1,349,677
Depreciation - leases		324	29	17,095	30,610
Write-off of fixed assets and intangible assets		658	81	121,390	122,908
Write-off of leases		-	-	63	-
Amortization of the concession right generated in acquisitions		-	-	100,280	122,189
Exchange variation on loans and financing		(36,375)	(37,683)	(33,488)	(37,683)
Monetary variation of obligations with the concession grantor		-	-	136,790	126,450
Interest and monetary variation on debentures, promissory notes, loans, financing, leasing		712,478	742,830	2,833,664	2,467,096
Income of derivatives operations		62,446	138,093	53,412	181,241
Capitalization of borrowing costs		-	-	(151,453)	(72,061)
Fair value of loans, financing and debentures (fairvalue option and hedge accounting)		74,278	(7,600)	103,100	(27,668)
Constitution and reversal of the provision for maintenance		-	-	226,683	147,619
Adjustment to present value - provision for maintenance		-	-	36,192	10,227
Constitution and reversal of the provision for civil, labor, social security, tax and contractual risks		1,461	69	13,911	113,587
Provision for expected losses - accounts receivable of operations		-	-	(16,920)	2,529
Interest and monetary variation on loans with related parties		(135,560)	(82,134)	21,077	49,665
Interest on taxes in installments		-	-	1,256	732
Adjustment to present value of liabilities with concession grantor		-	-	59,973	32,247
Remuneration of financial assets		-	-	(1,541,689)	(1,466,076)
Deferred ISS, Pis and COFINS		-	-	2,075	1,655
Exchange-rate variations on foreign suppliers		18	41	(3,201)	(8,051)
Monetary restatement of the provision for civil, labor, social security, tax and contractual risks		(3)	(1)	17,542	13,342
Estimated loss law 13.448/2017		-	-	55,966	11,576
Rebalancing revenue - AutoBAn		-	-	(192,131)	(5,254,058)
Interest and monetary variation on the term of self-composition, leniency agreement and PIC		329	1,308	329	1,308
Interest on mutual loan with third parties		-	-	14,310	11,335
Reversal of the leases present value adjustment		53	2	3,710	6,621
Financial investment income		(49,059)	(19,192)	(147,691)	(214,535)
Capital losses on disposal of investments - Maas		15,430	-	15,430	(49,516)
Long-Term Bonus Program settled in shares		7,847	-	7,847	(615,986)
Equity accounted-investees		(1,776,153)	(5,252,927)	(130,409)	(221,992)
Investment to be carried out TAC Linhas 8 e 9		-	-	150,000	-
Variation in assets and liabilities					
(Increase) decrease in assets					
Accounts receivable of operations		-	-	(38,655)	(281,221)
Accounts receivable - related parties		34,417	(33,762)	(1,080)	(34,501)
Recoverable taxes		(40,479)	12,412	(112,809)	(30,819)
Interest on capital received		3,525,373	1,387,075	75,439	107,117
Receipt of financial asset		-	-	1,422,109	1,053,639
Advances to suppliers		(2,036)	(63)	(50,084)	(36,823)
Financial asset		-	-	223,378	191,437
Prepaid expenses and others		(3,424)	(5,505)	(29,842)	(170,431)
Increase (decrease) in liabilities					
Suppliers		(34,838)	(8,321)	(106,985)	41,101
Suppliers - related parties		(3,421)	(7,542)	(180,675)	(23,402)
Social and labor obligations		4,418	33,071	25,202	94,438
Taxes and contributions payable and in installments and provision for income tax and social contribution		(41,086)	(1,377)	880,726	1,169,297
Deferred taxes		-	-	(1,587)	(1,542)
Income tax and social contribution payments		-	-	(1,053,388)	(737,309)
Realization of the provision for maintenance		-	-	(104,243)	(19,429)
Obligations with the Concession Grantor		-	-	44,998	3,737
Mutual loan with third parties		-	-	(2,147)	(1,700)
Provision payment for civil, labor, social security and tax risks		(1,428)	(80)	(66,381)	(29,878)
Self-composition term		-	-	(2,706)	-
Deferred revenue		-	-	(697)	65,231
Financial asset		-	-	(112,332)	-
Other obligations with the Concession Grantor		-	-	-	74
Other accounts payable		(13,565)	(14,221)	158,656	79,733
Net cash from operating activities		3,528,117	1,204,587	4,757,758	4,354,523

Cash flows statements - indirect method
for the periods ended September 30, 2023 and 2022

(In thousands of Brazilian Reais)

	Parent company		Consolidated	
	09/30/2023	09/30/2022	09/30/2023	09/30/2022
Cash flow from investment activities				
Releases	(73,828)	(85,000)	-	-
Receipts	200,290	-	-	-
Acquisition of fixed assets	(8,973)	(8,348)	(222,071)	(147,744)
Additions of intangible assets	(11,858)	(14,667)	(3,459,148)	(1,781,636)
Other fixed assets and intangible assets	-	-	9,450	97,021
Capital increase in investees and other investment activities	(1,210,691)	(160,693)	-	-
Advance for future capital increases - related parties	-	(18,048)	(355)	1
Financial investments net of redemption	1,262,323	(365,021)	2,480,983	(1,055,636)
Capital reduction in investees	525,000	430,200	-	-
Financial investments net of redemption - reserve account	(2,637)	(644)	70,711	91
Equity titles	-	-	(29,960)	(15,430)
Net cash acquired in the incorporation of CIIS and InfraSP	-	66,941	-	-
Net cash provided (used in) by investment activities	679,626	(155,281)	(1,150,390)	(2,903,333)
Cash flow from financing activities				
Financial investments net of redemption - reserve account	(44,825)	-	(44,825)	-
Settlement of operations with derivatives	(204,197)	(91,824)	(219,349)	(99,885)
Mutual with related parties	-	-	-	-
Funding	-	-	-	(884)
Funding (net of transaction costs)	-	3,337,338	5,782,363	5,821,890
Principal payments	(2,220,576)	(2,991,618)	(4,936,656)	(4,440,717)
Interest payments	(751,751)	(356,163)	(2,484,243)	(1,407,230)
Interest principal payments	(358)	(32)	(20,423)	(36,296)
Dividends paid to shareholders of the parent company	(73,828)	(176,625)	(83,481)	(180,745)
Dividends paid to non-controlling shareholders	-	-	(4,543)	(3,136)
Capital increase (decrease) of non-controlling shareholders	-	-	150,322	38,806
Net cash used in financing activities	(3,295,535)	(278,924)	(1,860,835)	(308,197)
Effect of exchange rate changes on cash and cash equivalents	-	-	3	(11,417)
Statement of increase in cash and cash equivalents				
At the beginning of the year	713,347	851,759	5,229,073	4,593,600
At the end of the year	1,625,555	1,622,141	6,975,609	6,302,675
Increase in cash and cash equivalents	912,208	770,382	1,746,536	1,709,075

The accompanying notes are an integral part of these interim financial statements.

Statements of added value
for the periods ended September 30, 2023 and 2022

(In thousands of Brazilian Reals)

	Note	Parent company		Consolidated	
		09/30/2023	09/30/2022	09/30/2023	09/30/2022
Revenues					
Toll revenue	21	-	-	6,062,922	5,414,511
Construction revenue	21	-	-	2,211,483	1,049,866
Airport revenues	21	-	-	1,376,267	1,384,983
Metro rail revenue (fariff)	21	-	-	2,063,448	1,552,630
Revenue from financial asset remuneration	21	-	-	1,068,740	5,746,173
Accessory revenue	21	-	-	239,694	234,706
Waterway revenue	21	-	-	295,854	55,403
Optical fiber services revenue	21	-	-	50,683	64,356
Variable pecuniary compensation revenues	21	-	-	45,507	28,862
Revenue from services rendered between related parties	21	115,625	116,274	6,471	2,902
Subway revenue - rebalancing	21	-	-	15,302	174,282
Portion B compensation revenues	21	-	-	-	8,807
Subway revenue (risk of warranty requirement)	21	-	-	-	281,257
Revenue management and loyalty programs		-	-	-	33
Capitalized interest		-	-	151,453	72,061
Allowance for expected losses - accounts receivable of operations		-	-	17,833	(8,942)
Inputs acquired from third parties					
Costs of services provided		1,355	(2,376)	(2,192,256)	(855,669)
Construction costs		-	-	(2,211,483)	(1,049,866)
Materials, energy, third-party services and others		(67,855)	(72,449)	(802,286)	(632,719)
Cost of grant		-	-	(307,156)	(283,822)
Provision for maintenance	19	-	-	(226,683)	(147,619)
Gross added value		49,125	41,449	7,865,793	13,092,195
Depreciation and amortization		(26,008)	(19,813)	(1,159,849)	(1,502,476)
Net value added generated by the Company		23,117	21,636	6,705,944	11,589,719
Added value received from transfer					
Equity accounted-investees	12	1,776,153	5,252,927	130,409	221,992
Financial income	22	1,085,919	1,213,112	1,671,450	1,750,178
Total added value for distribution		2,885,189	6,487,675	8,507,803	13,561,889
Distribution of added value					
Employees					
Direct remuneration		69,232	173,415	1,052,781	1,159,192
Benefits		5,939	16,797	329,588	265,995
FGTS (Government severance indemnity fund for employees)		2,657	6,604	53,699	47,533
Other		2,953	1,846	24,187	16,434
Taxes					
Federal		74,492	26,579	1,309,098	3,228,381
Municipal		6,226	4,995	356,048	308,122
State		41	62	10,604	13,880
Remuneration of third party capital					
Interest		1,572,484	1,897,253	4,184,290	4,084,079
Rentals		90	9,929	48,834	70,462
Remuneration on equity					
Retained earnings for the period		1,151,075	4,350,195	1,151,075	4,350,195
Non-controlling interests		-	-	(12,401)	17,616
		2,885,189	6,487,675	8,507,803	13,561,889

The accompanying notes are an integral part of these interim financial statements.



The balances in Brazilian Reais in these Quarterly Statements have been rounded to the nearest thousand, unless otherwise indicated.

1. Operating context

CCR S.A. ("CCR" or "Company") is a publicly-held corporation headquartered in São Paulo, Capital City, organized according to the Brazilian laws and with its shares traded on B3 S.A. - Brasil, Bolsa, Balcão (B3) under the ticker "CCRO3".

No relevant changes occurred in the operating context in these three- and nine-month periods, ended September 30, 2023, compared to the financial statements of December 31, 2022, except for the ones described below:

1.1. Main events occurred during the nine-month period ended September 30, 2023

1.1.1. Main regulatory events

a. 7th and 8th Amendments - VLT Carioca

On January 11, 2023, the 7th Amendment was executed by and between VLT Carioca and the Municipal Government of the City of Rio de Janeiro, in order to amend sections 1.3 and 20 of the original concession contract, regarding the guarantees provided by the municipality relating to payments of public contributions and pecuniary considerations, which were previously linked to the Real Estate Investment Fund. The guarantees were replaced by fiduciary assignment by the Government to the concessionaire of the municipal financial revenues from concessions and permissions for use and from deposit accounts.

On September 26, 2023, the 8th Amendment was signed between VLT Carioca and the Municipal Government of Rio de Janeiro, with the purpose of (i) incorporating additional works into the contract for the implementation of the Gentileza Intermodal Terminal (TIG), in the amount of BRL 38,282, to be paid via public contribution, upon proof of contractual milestones; (ii) implementing the restoration of economic-financial balance, in the amount of BRL 25,972, referring to works already carried out during the implementation of the TIG, and this amount will be paid via public contribution within 30 business days from the signing of the amendment; (iii) reducing the deadline for approval and payment of contractual milestones on TIG implementation works from 60 to 30 days and (iv) including a contractual clause establishing that, from the start of operation of the TIG and for the purpose of calculating the CAT B (mitigation of the risk of demand due by the Government), the demand curve provided for in the concession contract will be used from year 8 onwards, applying a ramp up of 50%, 70%, 90% and 100%, respectively, in the first 4 quarters. At the end of the 4 quarters, the full demand curve from the 9th year onwards will be applied.

b. Agreement - Barcas

On February 3, 2023, an Agreement was entered into by and between Barcas and the State of Rio de Janeiro, with the purpose of, among other things, (i) ensuring the continuity of the provision of the public waterway transport service by the concessionaire after the end of the original period of validity of the concession contract (February 11, 2023), as well as granting the State a period of up to 24 months to complete the studies and



conduct a bidding process aiming at a new concession, and this period will consist of a first period of up to 12 months and a possible additional period not exceeding 12 months; and (ii) defining the amount and term for payment of compensation to the Concessionaire for the operating costs incurred in the provision of the public service, based on the actual costs of the operation, excluding any and all contractually provided profit margins, subject to the conditions precedent provided for in the Agreement.

On March 2, 2023, the Agreement was ratified by the Judge of the 6th Tax Court of the Capital of the Court of Appeals of the State of Rio de Janeiro.

State recognized under the Agreement the obligation to indemnify Barcas in the amount of BRL 598,939, on the base date of December 2020 (BRL 704,496 on the base date of March 2023 - ratification date), for the operating costs incurred for the 2nd, 3rd, and 4th five-year periods, restated by the IPCA variation up to the payment date.

Accordingly, on the date of ratification, the restated amount of BRL 566,923 was recognized as Operating Income, which is net of the balance of BRL 137,573 that was already recognized as Accounts receivable from the Governments. Until September 2023, the amount of BRL 410,939 was received.

In addition, the Agreement also governed the payments by the State of amounts relating to the 5th five-year period, the supplemental period and any additional supplemental period of public service provision, whose amounts will be determined and ratified in due course under the terms and conditions set forth in the Agreement.

c. Amendment No. 3/2023 - MSVia

On March 10, 2023, the 3rd Amendment to the concession contract was executed by and between MSVia and the Government, with the purpose of extending the term of effectiveness of the concession, extending the term of the contract to March 12, 2025.

This term extension amendment was entered into under these conditions since the concession is in the new bidding process, and the previously agreed maximum term has expired.

In view of the absence of other related contractual provisions, the accounting effects arising from this asset are only the ordinary change of the indemnifiable balance, in compliance with the criteria provided for in the applicable regulation.

d. Amendment No. 4 – Aeris Holding Costa Rica

On May 30, 2023, the 4th Amendment to the Concession Contract for the operation of Juan Santamaria Airport was approved, signed by Aeris with the entity responsible for the management of Juan Santamaria International Airport and the Consejo Técnico de Aviación Civil, entering into force on May 30, 2023.

The purpose of the amendment is to reestablish the economic and financial balance of the contract, due to the losses incurred by Aeris related to the COVID-19 pandemic, upon (i) implementation of an additional fee to be charged to airport passengers and (ii) extension of the concession term for an additional 10 years compared to the period originally agreed upon, with the contract expiring on May 5, 2036, recognized as an intangible asset at its fair value, with the revenue from Aeris' income as corresponding entry, in the amount of BRL 192,131 (USD 38,558 thousand).

Explanatory notes



e. Modifying Amendment No. 26 – ViaOeste

On June 28, 2023, the 26th Amendment was entered into by and between ViaOeste and the State of São Paulo, with the aim of extending the term of effectiveness of the concession, changing the date of expiration of the contract to March 29, 2025, upon injection of new investments in the concession, recognition of the financial imbalance of administrative processes in favor of ViaOeste, and transfer to the Government, of the percentage of 20.71% of the collection revenue, corresponding to the tariff surplus.

The total amount of the investments included in the concession will be determined by ARTESP within a period of up to 120 days from the execution of said Modifying Amendment (TAM), and the amount of the rebalanced administrative processes will be submitted to technical instruction and resolution by ARTESP within up to 180 days from the date of execution of the amendment.

f. Precautionary Rebalancing – COVID-19

On June 29, 2023, concurrently with the annual adjustment of the toll tariffs of AutoBAn, SPVias, and RodoAnel Oeste, the State of São Paulo, through the Investment Partnerships Office with the authorization of the Regulatory Agency for Delegated Public Transport Services of the State of São Paulo - ARTESP, included in the basic toll tariff the additional amount of ten cents of Brazilian Reais, as from July 1, 2023, as a precautionary measure to mitigate contractual imbalances, including losses from the effects of the COVID-19 pandemic on demand from the aforementioned concessionaires.

On the same date, Renovias had its adjustment authorized at the percentage variation of 3.935829%, according to the evolution of the IPCA.

g. COVID-19 Rebalancing - ViaMobilidade - Linhas 5 and 17

On September 15, 2023, the Government recognized the economic-financial imbalance in favor of ViaMobilidade - Linhas 5 and 17, in the gross amount of BRL 297,891, in August 2023 amounts, arising from losses in tariff revenue due to a reduction in passenger demand on Line 5, arising from the COVID-19 pandemic. The method for settling this imbalance, which can occur in different formats, such as additional tariffs, will still be determined and, after its reflection in a contractual amendment, the relevant accounting records will be made.

1.1.2. Other relevant events

a. Acquisition of participation – VLT Carioca

On February 28, 2023, an agreement was executed for the acquisition of all shares held by OTP Mobilidade S.A. (OM), OTP S.A., and Gumi Brasil Participações S.A. in VLT Carioca, equivalent to 1.3473% of its capital stock as of the date of the agreement, as well as for the assignment to CCR of all the credit rights, and especially loans, held by OM in VLT Carioca.

On July 14, 2023, after satisfying the conditions precedent, the transaction was concluded upon payment of BRL 50,719 and transfer to the Company, as of the date hereof, of all shares and credit rights held by OM in VLT Carioca. The gain from this transaction, in the amount of BRL 148,982 was recognized in shareholders' equity.

Explanatory notes



b. Return of part of the land and interruption of the NASP project

The investee SPCP owns a land of 1,277 hectares, located in the cities of Cajamar and Caieiras, in the State of São Paulo, initially acquired for the development of the NASP – Novo Aeroporto de São Paulo (New Airport of São Paulo).

On March 29, 2023, the Company's Management decided to (i) take the necessary steps to return approximately 30% of the acquired area intended for the development of the NASP, without financial consideration, since the return trigger provided for in the land purchase contract was achieved, due to the fact that, until the moment, the authorization decree for the development of a private aerodrome had not been obtained, and (ii) interrupt the NASP project, keeping the rest of the land for capital appreciation.

A provision was recorded for the return of the land and ownership transfer costs, in the amount of BRL 120,576, with a corresponding entry in Expenses, provisions, and non-deductible fines. Regarding the area that will not be returned, its value was reclassified to investment Property and assessed using the cost method. See note 15 for further details;

c. Agreement proposal and Terms of Agreement (TAC) - ViaMobilidade – Linhas 8 and 9

On April 17, 2023, the Company released a notice to the market informing that ViaMobilidade – Linhas 8 and 9 made on that date a proposal for an agreement with the State Public Prosecution Office and the State of São Paulo, consisting of new investments not provided for in the concession contract and that would not induce the contractual rebalancing, seeking to bring additional improvements, continuing with the concessionaire's efforts to improve the provision of services related to Linhas 8 and 9 of metropolitan trains.

The proposal was the subject matter of negotiations between the parties and, on August 14, 2023, resulted in the Terms of Agreement (TAC), signed between the concessionaire and the Public Prosecution Office of the State of São Paulo, with the consent of the State of São Paulo.

The TAC established the archiving of the investigations initiated by the Public Property Prosecution Office and the Consumer Justice Prosecution Office, and the closure of discussions on the provision of services by the concessionaire, which committed to pay compensation of BRL 150,000, recorded in the balance sheet as a liability, with the corresponding result of the period.

The obligation will be fulfilled within 4 years, by the (i) improvement in the concession infrastructure, in the amount of BRL 82,000, (ii) buildings of schools or educational centers, in the amount of BRL 50,000, (iii) investment in Antônio João station and construction of the Sports Center in Grajaú, in the amount of BRL 15,000 and (iv) payment to the Diffuse Interest Fund in the amount of BRL 3,000.

Furthermore, the TAC provides for the anticipation of contractual investments, with an approximate amount of BRL 636,000, without this representing any type of economic-financial rebalancing of the concession contract.

2. Presentation of the Quarterly Statement

The individual and consolidated interim financial statements were prepared and are presented in accordance with the Technical Pronouncement CPC 21(R1) – Interim Statement, and with the international accounting standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB).

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They also include the provisions of Law No. 6404/1976 and rules issued by the Brazilian Securities and Exchange Commission (CVM).

These Quarterly Statements should be read along with the financial statements for the year ended December 31, 2022.

The Management states that all significant information pertaining to the Quarterly Statements is disclosed, and only such information is being evidenced and corresponds to the information used in managing the Company.

On October 30, 2023, the Compliance and Audit Committee and the Supervisory Board analyzed and issued their opinion in favor of these Quarterly Statements and the Company's Board of Directors approved them on October 31, 2023.

3. Main accounting policies and practices

No changes occurred in the main accounting policies and practices in these three- and nine-month periods, and therefore the consistency of application of the procedures disclosed in the notes to the financial statements for the year ended December 31, 2022, is maintained, except for the inclusion of the investment property and share-based payment practices described below:

3.1. Investment property

Investment property is initially recorded at cost, including any directly attributable expenditure, and, subsequently, it is assessed using the cost method.

3.2. Share-based payment to be settled in shares

Share-based payments, to be settled in shares, are accounted for according to the value of the equity instruments granted based on the fair value on the grant date. This cost is recognized during the grace period for the vesting of the rights under the instruments.

4. Determination of fair values

There were no changes in the criteria for determining fair values in this three- and nine-month period.

5. Financial risk management

There were no changes in financial risk management during this three- and nine-month period.

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6. Operating segments

6.1. Operating segment results

	2023 Jan - Sep					2022 Jan - Sep				
	Highways	Mobility	Airport	Unallocated	Consolidated	Highways	Mobility	Airport	Unallocated	Consolidated
Gross revenue	7,327,527	4,285,553	1,819,381	3,910	13,436,371	11,542,205	2,908,659	1,543,945	3,962	15,998,771
Financial income	355,361	264,993	80,005	971,091	1,671,450	331,780	215,191	54,680	1,148,527	1,750,178
Financial costs	(925,108)	(966,494)	(646,207)	(1,575,467)	(4,113,276)	(681,665)	(868,047)	(626,013)	(1,900,544)	(4,076,269)
Depreciation and amortization and impairment	(620,146)	(226,900)	(263,838)	(48,965)	(1,159,849)	(996,346)	(217,154)	(247,182)	(41,794)	(1,502,476)
Income (loss) from reportable segments after income and social contribution	1,492,586	796,400	202,499	(1,352,811)	1,138,674	4,823,364	443,234	221,585	(1,120,372)	4,367,811
Income tax and social contribution	(755,161)	(116,888)	113,538	(38,380)	(796,891)	(2,539,853)	(240,452)	7,296	10,367	(2,762,642)
Equity accounted-investees	35,496	-	95,234	(321)	130,409	138,425	-	83,913	(346)	221,992
Profit (loss) for the period	1,200,609	503,552	175,542	(728,628)	1,151,075	4,665,803	265,383	221,156	(802,147)	4,350,195

	2023 Jan - Sep					2022 Jan - Sep				
	Highways	Mobility	Airport	Unallocated	Consolidated	Highways	Mobility	Airport	Unallocated	Consolidated
Gross revenue	2,642,034	1,439,079	600,317	938	4,682,368	2,369,318	956,041	585,730	(298)	3,910,791
Financial income	133,568	53,732	26,444	318,476	532,220	129,334	77,698	25,136	221,997	454,165
Financial costs	(372,771)	(273,616)	(184,404)	(475,919)	(1,306,710)	(260,890)	(296,086)	(145,084)	(494,701)	(1,196,761)
Depreciation and amortization and impairment	(212,458)	(78,113)	(91,289)	(17,024)	(398,884)	(519,855)	(75,300)	(83,302)	(14,736)	(693,193)
Income (loss) from reportable segments after income and social contribution	471,882	96,762	47,897	(364,433)	252,108	420,132	93,027	437,948	(309,896)	641,211
Income tax and social contribution	(254,715)	(6,787)	17,773	9,159	(234,570)	(240,161)	(47,032)	(71,985)	47,099	(312,079)
Equity accounted-investees	15,303	-	44,140	(101)	59,342	97,795	-	41,072	(144)	138,723
Profit (loss) for the period	358,744	1,923	10,060	(119,195)	251,532	366,470	16,515	388,855	(165,388)	606,452

6.2. Assets and liabilities of operating segments

	09/30/2023					12/31/2022				
	Highways	Mobility	Airport	Unallocated	Consolidated	Highways	Mobility	Airport	Unallocated	Consolidated
Assets of reporting segments	22,546,630	17,439,078	13,591,779	(665,315)	52,912,172	20,370,169	15,624,714	12,518,850	2,033,567	50,547,300
Net investment of unsecured liability on associated companies and joint ventures	146,809	-	711,490	(396)	857,903	145,310	-	690,571	(1,115)	834,766
CAPEX	1,418,304	2,046,022	333,492	20,139	3,817,957	1,442,496	1,154,718	1,008,868	63,290	3,669,372
Liabilities of reporting segments	(13,368,110)	(12,109,754)	(7,755,542)	(6,518,904)	(39,752,310)	(11,212,986)	(11,162,665)	(7,422,490)	(8,926,409)	(38,724,550)

7. Cash and cash equivalents and financial investments

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Cash and cash equivalents				
Cash and banks	248	267	381,327	330,055
Financial investments (a)	1,625,307	713,080	6,594,282	4,899,018
Total	1,625,555	713,347	6,975,609	5,229,073

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Financial investments				
Current	172,938	1,383,565	628,643	3,047,640
Financial investments (a)	165,128	1,378,392	561,022	2,894,314
Reserve account (b)	7,810	5,173	67,621	153,326
Non-current	-	-	83,516	68,522
Financial investments - Reserve account (b)	-	-	83,516	68,522
Total	172,938	1,383,565	712,159	3,116,162

Financial investments have an average remuneration corresponding to 102.31% of the CDI rate, which is equivalent to 13.75% p.a., on September 30, 2023, (102.46% of the CDI rate, equivalent to 12.74% p.a., on

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average, on December 31, 2022).

- (a) It substantially comprises investments in an exclusive investment fund and in CDB; and
- (b) It is intended to meet long-term contractual obligations related to loans and bonds (notes 16 and 17).

8. Accounts receivable – Consolidated

8.1. Net accounts receivable

	09/30/2023	12/31/2022
Current	2,301,740	3,106,055
Accounts receivable from operations (a)	952,784	915,388
Provision for expected loss (b)	(20,005)	(36,925)
Accounts receivable from the Concession Grantors (c)	1,368,961	2,227,592
Non-current	5,643,233	4,788,298
Accounts receivable from operations (a)	1,260	-
Accounts receivable from the Concession Grantors (c)	5,641,973	4,788,298
Total	7,944,973	7,894,353

- (a) Credits receivable from operations, such as: airport, ancillary, toll, waterway and subway revenues;
- (b) It reflects the expected loss on operations relating to the receivables mentioned in item (a). With regard to the amounts to be received from the Governments, there is no provision for expected loss. The Management considers the credit risk of accounts receivable from the Governments to be low, due to the absence of a history of default; and
- (c) Credits receivable from the Governments relating to: contribution, rebalancing, fixed and variable monetary considerations, demand mitigation, reversible and indemnifiable assets for the affected businesses of the Company, the activity of which is shown below:

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	12/31/2022			09/30/2023			
	Opening balance	Additions	Receipt	Remuneration (g)	Transfer	Other	Total
Current	2,227,592	502,858	(1,422,109)	412,055	(420,876)	69,441	1,368,961
Public contribution (a)	89,668	-	(57,741)	11,145	-	152,049	195,121
VLT Carioca	89,668	-	(57,741)	11,145	-	152,049	195,121
Rebalancing	112,443	-	(75,263)	187	81,491	-	118,858
ViaQuatro (b)	108,696	-	(75,263)	-	81,491	-	114,924
BH Airport	3,747	-	-	187	-	-	3,934
Revenue from fixed monetary consideration (a)	538,554	6,568	(380,662)	2,442	366,221	736	533,859
VLT Carioca	284,592	3,689	(170,677)	-	149,831	-	267,435
Metrô Bahia	253,962	2,879	(209,985)	2,442	216,390	736	266,424
Revenue from variable monetary consideration (a)	36,393	61,124	(82,334)	-	-	-	15,183
VLT Carioca	31,463	15,617	(41,212)	-	-	-	5,868
Metrô Bahia	4,930	45,507	(41,122)	-	-	-	9,315
Demand mitigation	279,613	218,372	(415,170)	-	122,767	-	205,582
Metrô Bahia (c)	164,041	-	(151,106)	-	122,767	-	135,702
ViaQuatro (d)	45,856	92,163	(108,639)	-	-	-	29,380
ViaMobilidade - Linhas 5 e 17 (d)	34,284	109,843	(108,841)	-	-	-	35,286
ViaMobilidade - Linhas 8 e 9 (d)	35,432	16,366	(46,584)	-	-	-	5,214
Operating cost compensation (e)	-	216,794	(410,939)	356,930	137,573	-	300,358
Barcas	-	216,794	(410,939)	356,930	137,573	-	300,358
Reversible and indemnifiable assets	1,170,921	-	-	41,351	(1,128,928)	(83,344)	-
MSVia (f)	1,036,346	-	-	38,353	(991,355)	(83,344)	-
Barcas	134,575	-	-	2,998	(137,573)	-	-
Non-current	4,788,298	146,920	-	479,856	420,876	(193,977)	5,641,973
Rebalancing	1,207,685	-	-	15,302	(81,491)	-	1,141,496
ViaQuatro (b)	1,207,685	-	-	15,302	(81,491)	-	1,141,496
Revenue from fixed monetary consideration (a)	3,544,663	-	-	450,845	(366,221)	-	3,629,287
VLT Carioca	1,505,846	-	-	159,843	(149,831)	-	1,515,858
Metrô Bahia	2,038,817	-	-	291,002	(216,390)	-	2,113,429
Demand mitigation	35,950	146,920	-	-	(122,767)	-	60,103
Metrô Bahia (c)	35,950	146,920	-	-	(122,767)	-	60,103
Reversible and indemnifiable assets	-	-	-	13,709	991,355	(193,977)	811,087
MSVia (f)	-	-	-	13,709	991,355	(193,977)	811,087
Total	7,015,890	649,778	(1,422,109)	891,911	-	(124,536)	7,010,934

- Contractual right to receive public contribution and/or pecuniary compensation from the Governments, as part of the remuneration for the implementation of infrastructure by the subsidiaries, and the amounts are recorded at their present values, which are calculated by the internal rates of return of each one of the concession contracts, according to the physical progress of the improvements made. The amount of BRL 152,049 presented in the other column refers to the transfer of intangible assets referring to the 5th Amendment to the Concession Contract;
- Rebalancing of ViaQuatro's concession contract due to the delay in completing the works in Phase I of the concession and the sectioning of intercity lines managed by EMTU, which will be received by an additional fee to the remuneration rate pursuant to Amendment No. 6;
- Credits receivable from the Government resulting from the demand risk mitigation clause, due to the fact that the actual demand is lower than the one estimated, according to exhibit 8 to the Metrô Bahia (Bahia Subway) concession contract. From the balance of accounts receivable on September 30, 2023, in the amount of BRL 195,805, BRL 135,702 is related to the 4th year of full operation (period from March 1, 2022 to February 28, 2023) and BRL 60,103 relates to the 7 first months of the 5th year of full operation (period from March 1, 2023 to February 28, 2024);
- Balance of the demand mitigation revenue from ViaMobilidade – Linhas 5 and 17, ViaMobilidade – Linhas 8 and 9, and ViaQuatro, which is received over the quarter subsequent to that of the triggering event;
- Indemnities to be received from the Government relating to the 2nd, 3rd, and 4th five-year periods, resulting from the Agreement ratified on March 2, 2023, which must be settled by February 2024;
- Indemnification receivable from the Government as a result of the early return of the concession of MSVia, pursuant to the applicable laws and regulations. Due to the execution of the Modifying Amendment (TAM) No. 3/2023, which extended the term to March 2025, transfer was changed from short to long-term. Of the amount of BRL 277,321, presented in the other column, the following are mentioned: (i) BRL 55,966 for the estimated loss according to Law No. 13,448/2017, having applied the recoverability analysis at fair

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value, which includes the assessment of compensation to be received from the Government, (ii) BRL 189,621 for the tariff surplus on tariffs received from users, calculated after signing Amendment No. 1, (iii) BRL 9,047 for updating the Terms of Agreement (TAC) and (iv) BRL 22,687 for the transfer to property, plant and equipment and intangible; and

- (g) Remuneration of amounts receivable from the Governments resulting from interest and monetary restatement provided for in the concession contracts or amendments thereto.

8.2. Aging in accounts receivable

Aging list of receivables	09/30/2023	12/31/2022
Credits to falling due	7,870,586	7,593,683
Credits overdue up to 60 days	15,298	103,105
Credits overdue from 61 to 90 days	59,089	61,508
Credits overdue from 91 to 180 days	10,321	32,753
Credits overdue for more than 180 days	9,684	140,229
Total gross provision for expected loss	7,964,978	7,931,278

8.3. (Non-current) payment schedule

Payment Schedule (non-current)	09/30/2023	12/31/2022
2024	305,311	658,497
2025	1,333,041	482,231
2026	456,969	421,968
2027	422,747	390,341
2028 onwards	3,125,165	2,835,261
Total	5,643,233	4,788,298

9. Income tax and social security contribution

9.1. Reconciliation of current and deferred income tax and social security contribution

The reconciliation of income tax and social security contribution recorded in the profit or loss is shown as follows:

	Parent company				Consolidated			
	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep
Reconciliation of income tax and social contribution								
Income before income tax and social contribution	246,058	1,200,330	559,152	4,340,200	486,678	1,935,565	953,290	7,130,453
Income tax and social contribution at nominal rate (34%)	(83,660)	(408,112)	(190,112)	(1,475,668)	(165,471)	(658,092)	(324,119)	(2,424,354)
Tax effect of the permanent additions and exclusions								
Equity income (loss) (a)	131,686	609,593	294,630	1,791,640	20,176	44,339	47,166	75,477
Non-deductible expenses	(1,403)	(2,151)	(294)	(1,117)	(9,818)	(23,748)	(3,273)	(33,809)
Provisions/updates of the Voluntary Disclosure and Settlement, Leniency Agreement and	(7)	(177)	25	(613)	(7)	(177)	(5)	(1,162)
Variable remuneration of statutory officers	(1,662)	(5,327)	(1,091)	378	(3,461)	(11,364)	(2,103)	(1,807)
Interest on equity	(8,491)	(21,766)	(3,024)	(6,254)	578	1,533	488	1,066
Income tax incentive (PAT (Workers' Meals Program), art and culture Transactions and Incentive to sports)	-	-	-	-	7,386	21,106	6,632	12,444
Non-constituted income tax and social contribution on tax losses and differences over tir	(30,989)	(221,315)	(52,834)	(298,371)	(87,662)	(279,785)	(145,706)	(427,029)
Other tax adjustments (b)	-	-	-	-	3,708	109,297	108,841	36,532
Income tax and social contribution revenue (expenses)	5,474	(49,255)	47,300	9,995	(234,570)	(796,891)	(312,079)	(2,762,642)
Current Taxes	-	-	-	-	(360,031)	(1,065,435)	(550,069)	(1,190,859)
Deferred taxes	5,474	(49,255)	47,300	9,995	125,461	268,544	237,990	(1,571,783)
Effective income tax rate	-2.22%	4.10%	-8.46%	-0.23%	48.20%	41.17%	32.74%	38.74%

- (a) The amounts are net of the amortization of the concession right generated in the acquisition of additional interest in ViaQuatro and VLT Carioca; and

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- (b) It mainly refers to the difference in tax rates on the income of the other countries where the investees are located.

9.2. Deferred taxes

Deferred income tax and social security contributions have the following sources:

Deferred income tax and social contribution	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Assets	49,157	82,300	2,759,193	2,489,788
Income and social contribution on tax losses and carryforward (a)	39,004	39,004	2,177,247	2,025,267
Provisions (d)	9,083	38,083	321,580	295,052
Loss estimate - law No. 13,448/2017 - MSVia	-	-	79,815	82,294
Adjustment to present value	-	-	103,933	61,296
Assisted operation	-	-	10,586	11,957
Taxes with Pis and Confis suspension enforceability	807	569	9,808	6,987
Construction revenue (extrapolation of taxes on pecuniary consideration)	-	-	3,629	2,923
Exchange-rate variation	-	2,529	1,043	2,576
Fair value with hedge and debenture transactions	256	1,794	450	1,436
Provision TAC - ViaMobilidade - Linhas 8 e 9	-	-	51,102	-
Others	7	321	-	-
Tax compensation assets	(49,157)	(82,300)	(1,615,456)	(1,525,125)
Net deferred tax asset after clearing	-	-	1,143,737	964,663
Liabilities	(266,734)	(250,622)	(4,020,063)	(4,016,060)
Rebalancing revenues - AutoBAn (c)	-	-	(1,644,117)	(1,714,646)
Income from remuneration of amounts receivable from the Concession Grantors	-	-	(920,527)	(854,909)
Interest capitalization	-	-	(607,536)	(576,889)
Rebalancing income and contractual asset agencies - ViaQuatro	-	-	(425,415)	(447,569)
Concession right generated in the remeasurement of equity interest	(136,871)	(130,179)	(124,478)	(130,179)
Temporary differences - law No. 12,973/2014 (b)	-	-	(97,342)	(103,852)
Bargain purchase gain on the acquisition of equity interest	(55,241)	(65,059)	(67,634)	(65,059)
Loan Transaction Cost	(12,813)	(14,978)	(61,738)	(58,444)
Difference in tax vs. accounting amortization criteria versus accounting - Aéris	-	-	(10,567)	(44,446)
Income (loss) of derivatives operations	(56,915)	(35,512)	(50,627)	(11,782)
Gain on remeasurement at fair value on acquisition of equity interest	(4,894)	(4,894)	(4,894)	(4,894)
Others	-	-	(5,188)	(3,391)
Tax compensation liabilities	49,157	82,300	1,615,456	1,525,125
Net deferred tax liabilities after clearing	(217,577)	(168,322)	(2,404,607)	(2,490,935)
Net deferred tax	(217,577)	(168,322)	(1,260,870)	(1,526,272)

Movement of deferred tax	Parent company		Parent company	
	2023	2022	2023	2022
Balance in January 1,	(168,322)	(125,595)	(1,526,272)	22,415
Recognized in the statement of income	(49,255)	9,995	268,544	(1,571,783)
Recognized in shareholders' equity	-	(4,695)	684	38,825
Deferred taxes on cash flow hedge	-	-	2,009	-
Accumulated conversion adjustments	-	-	(1,325)	38,825
Others	-	(4,695)	-	-
Asset movements	-	(43,908)	(3,826)	(43,908)
Listed as held for sale (Samm)	-	-	(3,826)	-
Deferred taxes resulting from the merge of CIIS	-	(43,908)	-	(43,908)
Balance in september 30	(217,577)	(164,203)	(1,260,870)	(1,554,451)

- (a) The Company and its investees estimate the recovery of tax credit arising from tax losses and negative bases of social security contribution in the following years:

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	Parent company	Consolidated
2023	-	1,224
2024	-	43,321
2025	-	65,479
2026	-	74,043
2027	-	82,569
from 2028 onwards	39,004	1,910,610
Total	39,004	2,177,247

The recovery of tax credits may occur at a different time than the above estimate due to possible corporate restructuring and capital restructuring;

- (b) Provisions: for maintenance, labor, tax, fiscal, civil, and contractual risks, for profit sharing (PLR), for expected loss - accounts receivable, and for a long-term bonus program.
- (c) IR/CS (Income Tax/social security contribution) on temporary difference from revenue recording in AutoBAn, originating from the execution of the Final Agreement on March 31, 2022; and
- (d) Balances of temporary differences arising from the application of Article 69 of Law No. 12973/14 (end of the Transitional Tax Regime - RTT), consisting mainly of depreciation of property, plant and equipment (tax) *versus* amortization of intangible assets (accounting).

In the period ended September 30, 2023, annual recoverability tests of deferred tax assets were carried out on tax losses and negative bases that are constituted, with the balances being supported by the expectation of future taxable results.

CCR and some investees, mainly CPC, RDN, MSVia (partially), and Barcas, did not record the deferred tax assets on the balance of tax losses and negative bases, in the amounts of BRL 3,621,922 and BRL 3,776,237, respectively, as there is no expectation of taxable income in the long term. Should such deferred tax assets (IRPJ/CSLL) have been recorded, the balance would be BRL 1,245,342 on September 30, 2023 (BRL 1,218,788 on December 31, 2022).

10. Concession-related early payments – Consolidated

	Start of concession (a)		Extension of the concession period (b)		Total	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current	75,905	76,634	57,202	66,416	133,107	143,050
ViaLagos	286	286	-	-	286	286
AutoBAn	1,480	1,480	50,115	50,115	51,595	51,595
ViaOeste	561	1,290	7,087	16,301	7,648	17,591
RodoAnel Oeste	73,578	73,578	-	-	73,578	73,578
Non-current	1,031,836	1,088,278	667,570	704,329	1,699,406	1,792,607
ViaLagos	6,384	6,598	-	-	6,384	6,598
AutoBAn	19,606	20,716	664,026	701,612	683,632	722,328
ViaOeste	280	215	3,544	2,717	3,824	2,932
RodoAnel Oeste	1,005,566	1,060,749	-	-	1,005,566	1,060,749
Total	1,107,741	1,164,912	724,772	770,745	1,832,513	1,935,657

During the nine-month period ended September 30, 2023, the amount of BRL 103,144 was appropriated to profit or loss (BRL 141,191 in the nine-month period ended September 30, 2022).

- (a) Early payments at the start of the concession and early payments to the Government, relating to the fixed concession fee of the concession and indemnification of subrogated contracts in subsidiaries, were recorded in assets and are recognized in the profit or loss over the concession period; and

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- (b) In order to adjust the costs incurred with the fixed concession fee in the subsidiaries for which the concession period was extended without changing the payment date of the fixed concession fee, part of the payments was recorded in assets during the original period of concessions and is recognized in the profit or loss in the extended period.

11. Related parties

The balances of assets and liabilities on September 30, 2023 and December 31, 2022, as well as transactions that have influenced the result for the three- and nine-month periods ended September 30, 2023 and 2022, related to operations with related parties, resulting from transactions between the Company, its parent companies, subsidiaries, joint ventures, key management personnel, and other related parties.

11.1. Parent company

Balances	09/30/2023					12/31/2022				
	Parent companies	Subsidiaries	Joint ventures	Other related parties	Total	Parent companies	Subsidiaries	Joint ventures	Other related parties	Total
Assets	-	1,442,362	218,676	446,598	2,107,636	-	1,575,334	196,949	885,412	2,657,695
Advance for future capital increase	-	39	-	-	39	-	76,039	-	-	76,039
Financial investments	-	-	-	440,634	440,634	-	-	-	861,643	861,643
Bank movement account	-	-	-	24	24	-	-	-	16	16
Accounts receivable	-	167,982	8,713	173	176,868	-	122,831	6,187	-	129,018
Derivatives	-	-	-	5,432	5,432	-	-	-	23,482	23,482
Dividends and interest on equity	-	307,734	-	-	307,734	-	453,465	-	-	453,465
Mutual loans	-	966,607	209,963	-	1,176,570	-	922,999	190,762	-	1,113,761
Other credits	-	-	-	335	335	-	-	-	271	271
Liabilities	1,201	1,802	4	1,410,679	1,413,686	75,017	2,049	3	1,484,070	1,561,139
Advance for future capital increase	909	-	-	287	1,196	909	-	-	287	1,196
Suppliers and accounts payable	12	1,802	4	1,256	3,074	-	2,049	3	855	2,907
Derivatives	-	-	-	5,428	5,428	-	-	-	27,723	27,723
Dividends and interest on equity	280	-	-	-	280	74,108	-	-	-	74,108
Other debts	-	-	-	697	697	-	-	-	1,952	1,952
Debentures	-	-	-	1,403,011	1,403,011	-	-	-	1,227,184	1,227,184
Promissory notes	-	-	-	-	-	-	-	-	226,069	226,069

Transactions	2023 Jul - Sep				2022 Jul - Sep			
	Subsidiaries	Joint ventures	Other related parties	Total	Subsidiaries	Joint ventures	Other related parties	Total
Costs / expenses - employee private pension benefit	-	-	(1,842)	(1,842)	-	-	(347)	(347)
Costs / expenses - financial advisory services	-	-	(160)	(160)	-	-	(55)	(55)
Costs / expenses - data transmission services	(15)	-	-	(15)	-	-	-	-
Costs / expenses - fines	(2,402)	-	-	(2,402)	-	-	-	-
Costs / expenses of infrastructure used	(954)	-	-	(954)	-	-	-	-
Finance costs - derivatives	-	-	(29,338)	(29,338)	-	-	-	-
Financial expenses - interest, monetary and exchange variations	(99)	-	(3)	(102)	(304)	-	(1,796)	(2,100)
Mutual cooperation revenue	-	-	418	418	-	-	-	-
Income from the sale of fixed assets	131	6	-	137	-	-	-	-
Revenues from financial investments	-	-	25,030	25,030	-	-	-	-
Revenue from service provision between related parties	51,932	827	111	52,870	37,496	-	140	37,636
Financial income - derivatives	-	-	13,916	13,916	-	-	-	-
Financial income - mutual loans	41,808	7,875	-	49,683	29,579	7,018	6,626	43,223
Financial income - interest, monetary and exchange variations	528	-	-	528	9	-	-	9
Transfer of costs and expenses - CCR GBS	152,372	1,727	-	154,099	-	-	-	-
Transfer of costs and expenses of employees	-	-	-	-	78,611	593	-	79,204
Fixed assets	-	-	-	-	52	-	-	52

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Transactions	2023 Jan - Sep				2022 Jan - Sep			
	Subsidiaries	Joint ventures	Other related parties	Total	Subsidiaries	Joint ventures	Other related parties	Total
Costs / expenses - employee private pension benefit	-	-	(5,312)	(5,312)	-	-	(347)	(347)
Costs / expenses - financial advisory services	-	-	(542)	(542)	-	-	(55)	(55)
Costs / expenses - technology support and maintenance services	-	-	-	-	(292)	-	-	(292)
Costs / expenses - data transmission services	(46)	-	-	(46)	(13)	-	-	(13)
Costs / expenses - fines	(2,402)	-	-	(2,402)	-	-	-	-
Costs / expenses of infrastructure used	(3,138)	-	-	(3,138)	-	-	-	-
Costs / expenses - personal training services	-	-	(9)	(9)	-	-	-	-
Finance costs - derivatives	-	-	(81,894)	(81,894)	-	-	-	-
Financial expenses - interest, monetary and exchange variations	(104)	-	(8)	(112)	(5,675)	(60)	(1,796)	(7,531)
Mutual cooperation revenue	-	-	1,255	1,255	-	-	-	-
Income from the sale of fixed assets	141	6	-	147	-	-	-	-
Revenues from financial investments	-	-	80,312	80,312	-	-	-	-
Revenue from service provision between related parties	112,775	2,499	351	115,625	113,862	1,947	465	116,274
Financial income - derivatives	-	-	88,587	88,587	-	-	-	-
Financial income - mutual loans	113,919	22,590	-	136,509	69,790	18,255	6,626	94,671
Financial income - interest, monetary and exchange variations	1,891	86	-	1,977	63	-	-	63
Transfer of costs and expenses - CCR GBS	404,671	7,927	-	412,598	-	-	-	-
Transfer of costs and expenses of employees	1,401	36	(387)	1,050	141,351	1,195	-	142,546
Fixed assets	-	-	-	-	52	-	-	52

11.2. Consolidated

Balances	09/30/2023				12/31/2022			
	Parent companies	Joint ventures	Other related parties	Total	Parent companies	Joint ventures	Other related parties	Total
Assets	15,960	226,769	3,125,284	3,368,013	2	201,626	3,142,017	3,343,645
Advance for future capital increase	-	562	-	562	-	1,257	-	1,257
Financial investments	15,960	-	2,944,456	2,960,416	-	-	2,981,832	2,981,832
Bank movement account	-	-	18,546	18,546	-	-	22,286	22,286
Advance to supplier	-	-	33,004	33,004	-	-	-	-
Accounts receivable	-	8,721	122,907	131,628	2	9,458	112,907	122,367
Derivatives	-	-	5,432	5,432	-	-	24,192	24,192
Dividends and interest on equity	-	7,510	-	7,510	-	-	-	-
Mutual loans	-	209,976	-	209,976	-	190,911	-	190,911
Other credits	-	-	939	939	-	-	800	800
Liabilities	1,201	34	5,674,649	5,675,884	75,017	3	5,733,880	5,808,900
Advance for future capital increase	909	-	287	1,196	909	-	287	1,196
Working capital	-	-	12,825	12,825	-	-	-	-
Loans and financing	-	-	-	-	-	-	11,329	11,329
Suppliers and accounts payable	12	34	20,196	20,242	-	3	20,918	20,921
Derivatives	-	-	20,338	20,338	-	-	35,533	35,533
Dividends and interest on equity	280	-	57,463	57,743	74,108	-	68,037	142,145
Mutual loans	-	-	193,103	193,103	-	-	342,171	342,171
Other debts	-	-	1,030	1,030	-	-	2,897	2,897
Debentures	-	-	5,369,407	5,369,407	-	-	4,998,951	4,998,951
Promissory notes	-	-	-	-	-	-	253,757	253,757

Transactions	2023 Jul - Sep			2022 Jul - Sep			
	Joint ventures	Other related parties	Total	Subsidiaries	Joint ventures	Other related parties	Total
Costs / expenses - private pension benefit for employees	-	(3,275)	(3,275)	-	-	(762)	(762)
Costs / expenses - technology support and maintenance services	-	(971)	(971)	-	-	-	-
Costs / expenses - data transmission services	(273)	-	(273)	-	(165)	(2)	(167)
Costs / expenses - administrative fee for payment management	-	-	-	-	-	(690)	(690)
Costs / expenses of infrastructure used	-	(377)	(377)	-	-	-	-
Costs / expenses - donations	-	(3,367)	(3,367)	-	-	(2,068)	(2,068)
Costs / expenses - cash transport services	-	(250)	(250)	-	-	-	-
Costs / expenses - staff training services	-	22	22	-	-	-	-
Costs / expenses - specialized services and consultancies	-	(1,558)	(1,558)	-	-	(6,989)	(6,989)
Costs / expenses - others general spending	-	(49)	(49)	-	-	-	-
Expenses from provision of guarantees in debt issues	-	(711)	(711)	-	-	(1,469)	(1,469)
Financial expenses - interest, monetary and exchange variations	-	366	366	(383)	-	(44)	(427)
Finance costs - derivatives	-	(37,063)	(37,063)	-	-	(8,861)	(8,861)
Finance costs - mutual loans	-	(9,033)	(9,033)	-	-	(23,484)	(23,484)
Mutual cooperation revenue	-	618	618	-	-	-	-
Income from the sale of fixed assets	6	-	6	-	-	-	-
Revenues from financial investments	-	114,034	114,034	-	-	24,658	24,658
Revenue from service provision between related parties	1,002	1,256	2,258	(34)	43	424	433
Financial income - interest, monetary and exchange variations	-	684	684	1,485	-	10	1,495
Financial income - derivatives	-	13,916	13,916	-	-	34,282	34,282
Financial income - mutual loans	7,873	-	7,873	-	7,018	25	7,043
Transfer of costs and expenses - CCR GBS	1,628	6	1,634	-	-	-	-
Transfer of costs and expenses of employees	-	-	-	-	(595)	-	(595)
Fixed assets / Intangible assets	-	28,166	28,166	-	-	(275)	(275)

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Transactions	2023 Jan - Sep			2022 Jan - Sep				
	Joint ventures	Other related parties	Total	Parent companies	Subsidiaries	Joint ventures	Other related parties	Total
Costs / expenses - private pension benefit for employees	-	(9,871)	(9,871)	-	-	-	(762)	(762)
Costs / expenses - technology support and maintenance services	-	(2,830)	(2,830)	-	-	-	-	-
Costs / expenses - data transmission services	(1,206)	-	(1,206)	-	-	(649)	(13)	(662)
Costs / expenses - administrative fee for payment management	-	-	-	-	-	-	(1,858)	(1,858)
Costs / expenses of infrastructure used	-	(2,458)	(2,458)	-	-	-	-	-
Costs / expenses - donations	-	(20,405)	(20,405)	-	-	-	(21,876)	(21,876)
Costs / expenses - cash transport services	-	(1,035)	(1,035)	-	-	-	-	-
Costs / expenses - staff training services	-	(12)	(12)	-	-	-	-	-
Costs / expenses - specialized services and consultancies	-	(4,086)	(4,086)	-	-	-	(15,535)	(15,535)
Costs / expenses - others general spending	-	(49)	(49)	-	-	-	-	-
Expenses from provision of guarantees in debt issues	-	(5,198)	(5,198)	-	-	-	(4,404)	(4,404)
Financial expenses - interest, monetary and exchange variations	-	(3,016)	(3,016)	-	(9,361)	(60)	(20)	(9,441)
Finance costs - derivatives	-	(121,035)	(121,035)	-	-	-	(8,861)	(8,861)
Finance costs - mutual loans	-	(42,401)	(42,401)	-	-	-	(62,747)	(62,747)
Mutual cooperation revenue	-	1,854	1,854	-	-	-	-	-
Income from the sale of fixed assets	6	-	6	-	-	-	-	-
Revenues from financial investments	-	325,227	325,227	-	-	-	24,658	24,658
Revenue from service provision between related parties	2,726	3,745	6,471	89	97	2,029	778	2,993
Financial income - interest, monetary and exchange variations	-	7,461	7,461	-	5,792	-	39	5,831
Financial income - derivatives	-	103,972	103,972	-	-	-	36,700	36,700
Financial income - mutual loans	22,588	-	22,588	-	-	18,255	64	18,319
Transfer of costs and expenses - CCR GBS	7,548	6	7,554	-	-	-	-	-
Transfer of costs and expenses of employees	(49)	(4,576)	(4,625)	-	-	(1,197)	-	(1,197)
Fixed assets / Intangible assets	-	33,680	33,680	-	-	-	(275)	(275)

11.3. Key management personnel expenses

	Directors - Non-statutory							
	Parent company (a)				Consolidated			
	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep
Remuneration:	5,021	17,527	1,603	6,038	5,553	21,253	1,603	5,492
Short-term benefits - fixed remuneration	2,308	7,324	1,023	2,527	2,835	8,838	1,023	2,527
Other benefits:	2,713	10,203	580	3,511	2,718	12,415	580	2,965
Provision for variable remuneration of the year payable in the next year	2,507	5,117	531	2,030	2,470	5,872	531	2,030
Variable remuneration payment (PPR) of the previous year (*)	81	4,809	-	1,356	81	6,164	-	810
Private pension plan	120	266	47	119	162	366	47	119
Life insurance	5	11	2	6	5	13	2	6

(*) During the nine-month period ended September 30, 2023, PPR payments were made at the parent company and consolidated in the amount of R\$6,961 and R\$8,316, respectively.

	Directors - Statutory							
	Parent company (a)				Consolidated			
	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep
Remuneration:	21,258	32,702	12,246	51,579	18,787	42,908	24,533	84,664
Short-term benefits - fixed remuneration	6,223	21,317	6,992	20,403	9,512	36,133	13,248	41,840
Other benefits:	15,035	11,385	5,254	31,176	9,275	6,775	11,285	42,824
Provision for variable remuneration of the year payable in the next year	6,152	16,255	4,929	22,353	8,270	23,543	10,551	43,144
Variable remuneration payment (PPR) of the previous year (*)	8,678	(5,521)	-	7,965	621	(18,011)	-	(2,153)
Private pension plan	199	631	314	825	370	1,201	706	1,759
Life insurance	6	20	11	33	14	42	28	74

(*) During the nine-month period ended September 30, 2023, PPR payments were made at the parent company and consolidated in the amount of R\$15,513 and R\$28,461, respectively.

	Consolers							
	Parent company (a)				Consolidated			
	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep
Remuneration:	2,228	7,056	2,770	7,645	2,228	7,111	2,838	7,844
Short-term benefits - fixed remuneration	2,212	7,010	2,750	7,586	2,212	7,065	2,818	7,785
Other benefits:	16	46	20	59	16	46	20	59
Life insurance	16	46	20	59	16	46	20	59

(*) During the nine-month period ended September 30, 2023, PPR payments were made at the parent company and consolidated in the amount of R\$15,513 and R\$28,461, respectively.

11.4. Balances payable to key management personnel

Management remuneration	Parent company (a)		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
	18,385	25,141	27,483	52,853

(a) It comprises the total amount of variable and fixed remuneration attributable to members of the Supervisory Board and Management (board of directors, statutory management, and non-statutory management), consisting of a total of 27 members, on September 30, 2023.

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At the Annual General Meeting (AGM) held on April 19, 2023, the annual and global remuneration for the Parent Company's (statutory) Managers and Board of Directors for year 2023 was approved, in the amount of up to BRL 49,179, in case of full achievement of the goals set (100%), and it may reach up to BRL 52,266, in case the aforementioned goals are exceeded by 120%. In addition, the individual remuneration of the Supervisory Board's members corresponding to 10% of the average remuneration attributed to the Company's statutory officers was also approved (not counting benefits, representation allowances, and profit sharing), as provided for in paragraph 3 of article 162 of Law No. 6404/1976 (Brazilian Corporations Law).

12. Investments in subsidiaries and joint ventures

12.1. Breakdown of the investments in subsidiaries and joint ventures

Subsidiaries	Core business	Parent company participation on 09/30/2023	Investments (provision for unsecured liabilities)		Result from equity interests	
			09/30/2023	12/31/2022	09/30/2023	09/30/2022
In Brazil						
ATP (a)	Services	0.01	(1)	(1)	-	-
AutoBAN (a)	Highway concession	100	1,088,504	3,520,531	828,617	497,460
Barcas (a)	Passenger transportation concession	100	(75,056)	(483,569)	378,419	-
CIIS	Holding	-	-	-	-	(15,818)
CPC	Holding	100	2,983,384	2,320,428	184,919	(25,682)
Infra SP	Holding	-	-	-	-	3,792,681
AutoBAN (a)	Services	100	651	810	(159)	35
Barcas (a)	Holding	100	362	423	(61)	-
Linha 15	Passenger transportation concession	80	1,841	1,819	22	(31)
Metrô Bahia (a)	Passenger transportation concession	100	1,513,234	1,891,876	78,138	-
MSVia (a)	Highway concession	100	171,602	335,297	(216,756)	-
ND	Services	100	17,428	14,994	2,434	20,938
PRN	Highway concession	100	1,876	2,317	(441)	(305)
RDN	Highway concession	100	(367,011)	(335,585)	(39,426)	(8,217)
Renovias (a)	Highway concession	40	99,165	79,892	53,273	136,182
RioSP	Highway concession	100	2,632,551	2,342,734	289,587	280,321
RodoAnel Oeste (a)	Highway concession	99.59	1,343,412	1,316,600	40,140	14,485
RS Holding	Holding	100	849,046	788,214	60,832	66,716
Samm (b)	Services	-	-	-	(1,525)	5,553
SIP	Holding	100	318	288	(314)	(307)
SPCP (a)	Holding	100	280,607	401,924	(121,317)	(721)
SPVias (a)	Highway concession	100	350,834	251,347	125,874	49,821
ViaCosteira	Highway concession	100	1,053,466	1,006,985	68,146	70,336
ViaLagos	Highway concession	100	70,304	26,327	54,041	33,451
ViaMobilidade - Linhas 5 e 17	Passenger transportation concession	83.34	193,126	148,922	44,150	46,557
ViaMobilidade - Linhas 8 e 9	Passenger transportation concession	80	538,148	85,037	(145,201)	52,854
ViaOeste (a)	Highway concession	100	207,665	221,302	(13,792)	54,059
ViaQuatro	Passenger transportation concession	75	979,784	833,420	159,857	183,370
ViaRio	Highway concession	66.66	48,039	65,779	(17,776)	(8,994)
VLT Carioca (a)	Passenger transportation concession	95.17	532,769	537,110	(11,915)	33,855
Abroad						
MTH (a)	Services	100	9,501	10,361	(369)	-
Concession upon acquisition of businesses			490,017	513,261	(23,244)	(25,672)
Total			15,015,566	15,898,843	1,776,153	5,252,927

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Joint ventures	Core business	% participation on 09/30/2023	Investments (provision for unsecured liabilities)		Result from equity interests	
			09/30/2023	12/31/2022	09/30/2023	09/30/2022
In Brazil						
Controlar	Services	49.57	(397)	(1,115)	(320)	(313)
Renovias	Highway concession	40.00	99,162	79,889	53,273	155,811
ViaRio	Highway concession	66.66	47,648	65,411	(17,776)	(8,994)
Abroad						
Corporación Quiport	Airport Concession	46.50	575,577	547,703	83,896	77,261
IAF	Holding	46.50	13,396	12,842	1,062	451
Quiama	Holding	50.00	18,015	17,960	14,795	10,914
Concession upon acquisition of businesses			104,502	112,076	(4,521)	(13,138)
Total			857,903	834,766	130,409	221,992

- (a) Investments from the mergers of CIIS, Infra SP, and restructuring of CPC; and
 (b) Listed as held for sale.

12.2. Changes in investments, net of deficiency

	Parent company		Consolidated	
	2023	2022	2023	2022
Balance in January 1	15,898,843	13,822,736	834,766	848,100
Equity accounted-investees	1,776,153	5,252,927	130,409	221,992
Transaction with partners and acquisition of participation	7,574	(51,313)	(11)	-
Capital increase / (decrease)	761,690	(9,306)	1,050	-
Dividends and interest on equity	(3,379,642)	(1,402,216)	(82,949)	(103,333)
Equity valuation adjustment	(52,633)	(63,822)	(25,374)	(16,276)
Other transactions	3,581	(175,830)	12	-
Balance in september 30	15,015,566	17,373,176	857,903	950,483

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12.3. Summarized financial information on subsidiaries

Subsidiaries and joint ventures	09/30/2023			12/31/2022			09/30/2023		09/30/2022	
	Current and non-current assets	Current and non-current liabilities	Equity (unsecured liability)	Current and non-current assets	Current and non-current liabilities	Equity (unsecured liability)	Total of gross income in the period	Net income (loss) for the period	Total of gross income in the period	Net income (loss) for the period
In Brazil										
ATP	2,046	23,815	(21,769)	3,526	21,025	(17,499)	2,454	(4,270)	2,336	(3,799)
AutoBAn	8,330,507	7,240,762	1,089,745	8,189,826	4,669,194	3,520,632	2,496,078	829,757	7,409,358	4,169,344
Barcas	408,499	483,555	(75,056)	206,202	689,771	(483,569)	657,169	378,419	68,837	(151,500)
BH Airport	3,114,469	3,248,304	(133,835)	3,059,780	3,103,691	(43,911)	317,502	(89,924)	323,752	(88,321)
Bloco Sul	3,337,552	2,567,396	770,156	3,146,054	2,306,406	839,648	510,781	(69,632)	253,602	(93,618)
Bloco Central	1,091,752	911,479	180,273	1,046,782	832,954	213,828	244,226	(33,650)	144,781	(37,154)
Four Trilhos	73,261	31,819	41,442	36,956	21,360	15,596	41,017	35,845	-	-
CPA	100,157	4,072	96,085	71,435	3,824	67,611	-	30,382	-	20,478
CPC	3,094,082	107,754	2,986,328	2,476,865	154,007	2,322,858	19,216	185,432	9,882	(27,614)
Five Trilhos	50,815	22,334	28,481	38,728	16,236	22,492	23,675	19,962	35,088	30,339
Inovap 5	941	290	651	917	107	810	-	(159)	-	73
Lam Vias	360	(2)	362	430	7	423	-	(61)	-	67
Linha 15	2,304	3	2,301	2,275	1	2,274	-	27	-	(39)
Metró Bahia	5,445,617	3,927,807	1,517,810	5,810,006	3,913,631	1,896,375	797,080	78,213	687,031	93,697
MSVia	968,927	796,445	172,482	1,177,459	841,143	336,316	192,781	(216,895)	158,374	(206,093)
ND	63,805	46,187	17,618	78,115	62,903	15,212	-	2,406	102,436	20,938
ON Trilhos	6,284	2,626	3,658	5,656	2,523	3,133	5,267	3,657	3,495	2,930
Pampulha	104,768	46,469	58,299	71,002	15,560	55,442	24,856	2,857	13,459	1,245
PRN	3,905	2,029	1,876	4,170	1,853	2,317	-	(441)	-	(305)
Quicko (a)	-	-	-	-	-	-	-	-	82	(7,945)
RDN	13,299	380,309	(367,010)	19,006	354,590	(335,584)	-	(39,426)	-	(8,213)
RioSP	3,968,344	1,321,047	2,647,297	3,707,357	1,364,468	2,342,889	1,328,176	304,178	773,043	280,440
RodoAnel Oeste	2,032,195	682,849	1,349,346	2,063,511	741,350	1,322,161	324,238	40,569	280,065	20,289
RS Holding	1,491,296	637,074	854,222	1,368,234	576,902	791,332	-	62,890	-	67,236
Samm	-	-	-	-	-	-	67,029	(1,525)	76,668	5,551
SIP	714	396	318	1,402	1,114	288	-	(314)	-	(307)
SPAC	401	68,257	(67,856)	590	22,395	(21,805)	-	(46,051)	-	(45,128)
SPCP	283,209	2,602	280,607	401,980	56	401,924	-	(121,317)	-	(1,101)
SPVias	1,742,785	1,390,181	352,604	1,653,474	1,401,796	251,678	801,583	127,312	636,014	76,895
ViaCosteira	1,140,721	82,003	1,058,718	1,053,034	41,841	1,011,192	291,197	69,190	221,020	70,603
ViaLagos	308,364	237,826	70,538	285,162	258,783	26,379	159,113	54,223	129,581	33,451
ViaMobilidade - Linhas 5 e 17	1,020,334	788,600	231,734	951,120	772,426	178,694	434,402	52,976	355,710	55,864
ViaMobilidade - Linhas 8 e 9	4,875,656	4,202,411	673,245	3,046,743	2,940,401	106,342	1,228,284	(180,988)	685,371	66,067
ViaOeste	421,429	213,747	207,682	867,375	646,059	221,316	951,709	(13,789)	1,106,492	128,810
ViaQuatro	3,165,362	1,858,605	1,306,757	3,240,637	2,129,123	1,111,521	632,176	213,227	766,898	244,493
ViaSul	1,834,456	422,619	1,411,837	1,621,164	330,500	1,290,664	726,136	121,173	657,569	121,051
VLT Carioca	2,567,436	2,007,648	559,788	2,428,403	1,855,951	572,452	466,553	(12,664)	305,633	27,318
Abroad										
Aeris Holding	1,126,554	1,235,798	(109,244)	986,238	1,302,950	(316,712)	484,009	195,736	257,826	(86,500)
Aeropuertos	-	63,454	(63,454)	-	152,340	(152,340)	-	83,188	-	(36,763)
CAI	166,857	11,148	155,709	112,957	16,833	96,124	-	63,324	-	43,697
CAP	411,239	244,365	166,874	422,724	314,967	107,757	238,920	63,324	213,035	43,697
CARE	5	6,113	(6,108)	5	6,369	(6,364)	-	-	-	-
CCR Costa Rica	20,031	72,785	(52,754)	20,871	174,742	(153,871)	-	95,421	-	(42,169)
Participaciones	26,251	72,785	(46,534)	28,902	174,742	(145,840)	-	93,934	-	(43,694)
CCR España Concesiones	500,249	72,800	427,449	388,763	175,484	213,279	-	223,052	-	(69,653)
CCR España Emprendimientos	821,264	63	821,201	757,156	887	756,269	-	94,472	-	423,219
CCR USA	18,804	3,355	15,449	119,243	98,653	20,590	-	(4,188)	-	353,176
Desarrollos	-	78,234	(78,234)	-	187,825	(187,825)	-	102,566	-	(45,326)
Green Airports	251,893	1,218	250,675	251,725	1,267	250,458	-	10,302	-	10,500
IBSA	498,181	500,613	(2,432)	497,538	500,069	(2,531)	-	(3)	-	(3)
IBSA Finance	497,296	497,835	(539)	496,616	497,178	(562)	-	-	-	-
Icaros	77	-	77	15	-	15	-	(13)	-	6
Quiport Holdings	588,113	28	588,085	561,292	54	561,238	-	83,453	-	76,061
MTH	9,708	207	9,501	10,561	200	10,361	965	(369)	1,079	(209)
SJO Holding	310,150	67,782	242,368	323,876	167,979	155,897	-	93,246	-	(44,398)
TAS (b)	-	-	-	-	-	-	-	-	339,149	(11,444)
Terminal	40,061	3,883	36,178	41,742	9,320	32,422	-	5,089	-	(2,249)
Subtotal	56,352,785	36,691,784	19,661,001	53,155,600	33,875,810	19,279,796	13,466,592	2,984,123	16,017,666	9,209,870
Parent company	19,659,952	6,982,888	12,677,064	21,222,637	9,758,074	11,464,563	115,625	1,151,075	116,274	4,350,195
Assets and liabilities available for sale	280,530	206,785	73,745	281,624	206,356	75,268	-	-	-	-
Exclusions	(23,381,095)	(4,129,147)	(19,251,948)	(24,112,561)	(5,115,690)	(18,996,871)	(145,846)	(2,996,524)	(135,169)	(9,192,254)
Consolidated	52,912,172	39,752,310	13,159,862	50,547,300	38,724,550	11,822,750	13,436,371	1,138,674	15,998,771	4,367,811

- (a) Investment disposed of on April 11, 2022; and
- (b) Investment disposed of on July 25, 2022.

Explanatory notes



12.4. Summarized financial information of joint subsidiaries

The amounts presented below do not encompass CCR's interest percentage, that is, they refer to 100% of the financial information of the joint subsidiaries.

	09/30/2023						
Summary balance sheet	Corporación Quiport	Quiama	Quiama Ecuador	IAF	ViaRio	Renovias	Controlar
Current assets	549,880	50,314	23,988	30,961	165,246	191,262	227
Cash and cash equivalents	456,195	18,386	3,850	19,731	31,531	1,480	196
Other assets	93,685	31,928	20,138	11,230	133,715	189,782	31
Non-current assets	3,643,227	1,294	-	1,921,959	894,441	217,290	210
Total assets	4,193,107	51,608	23,988	1,952,920	1,059,687	408,552	437
Current liabilities	230,722	15,568	11,852	81,663	52,018	104,707	36
Financial liabilities (a)	-	-	-	80,365	13,409	-	-
Other liabilities	230,722	15,568	11,852	1,298	38,609	104,707	36
Non-current liabilities	2,723,652	-	10,842	1,842,470	934,924	55,922	1,197
Financial liabilities (a)	-	-	-	1,842,470	594,174	-	-
Other liabilities	2,723,652	-	10,842	-	340,750	55,922	1,197
Equity	1,238,733	36,040	1,294	28,787	72,745	247,923	(796)
Total liabilities and equity	4,193,107	51,608	23,988	1,952,920	1,059,687	408,552	437

	12/31/2022						
Summary balance sheet	Corporación Quiport	Quiama	Quiama Ecuador	IAF	ViaRio	Renovias	Controlar
Current assets	485,263	35,116	23,802	113,482	86,650	98,920	203
Cash and cash equivalents	239,012	17,506	4,840	14,510	72,993	58,735	185
Other assets	246,251	17,610	18,962	98,972	13,657	40,185	18
Non-current assets	3,822,466	1,168	-	2,096,116	885,873	295,385	83
Total assets	4,307,729	36,284	23,802	2,209,598	972,523	394,305	286
Current liabilities	256,888	372	12,598	189,718	131,410	98,118	-
Financial liabilities (a)	-	-	-	104,068	103,173	-	-
Other liabilities	256,888	372	12,598	85,650	28,237	98,118	-
Non-current liabilities	2,871,559	-	10,016	1,992,261	741,601	96,457	2,578
Financial liabilities (a)	-	-	-	1,992,258	431,193	-	-
Other liabilities	2,871,559	-	10,016	3	310,408	96,457	2,578
Equity	1,179,282	35,912	1,188	27,619	99,512	199,730	(2,292)
Total liabilities and equity	4,307,729	36,284	23,802	2,209,598	972,523	394,305	286

(a) Balance of loans and bonds.

	09/30/2023						
Summarized income statements	Corporación Quiport	Quiama	Quiama Ecuador	IAF	ViaRio	Renovias	Controlar
Revenues	726,858	31,890	58,986	-	137,301	487,780	-
Depreciation and amortization	(127,301)	-	-	-	(25,359)	(119,450)	-
Financial income	13,972	110	-	181,133	14,000	6,507	16
Financial costs	(186,649)	(8)	(16)	(176,968)	(115,631)	(451)	-
Income (loss) from operations before taxes	180,067	29,590	150	3,185	(40,506)	200,430	(649)
Income Tax and Social Contribution	-	-	-	(902)	13,685	(67,238)	(2)
Income (loss) from operations	180,067	29,590	150	2,283	(26,821)	133,192	(651)
Other comprehensive income	(45,363)	(1,438)	(44)	(1,092)	-	-	-
Total comprehensive income (loss) for the period	134,704	28,152	106	1,191	(26,821)	133,192	(651)

Explanatory notes



	09/30/2022						
	Corporación Quiport	Quiama	Quiama Ecuador	IAF	ViaRio	Renovias	Controlar
Summarized income statements							
Revenues	591,976	23,860	54,162	-	127,406	782,325	-
Depreciation and amortization	(91,374)	-	-	-	(24,484)	(69,817)	-
Financial income	9,288	-	-	186,159	4,615	15,855	22
Financial costs	(169,477)	(6)	(36)	(184,288)	(89,431)	(225)	-
Income (loss) from operations before taxes	164,860	21,828	152	1,256	(20,485)	587,740	(692)
Income Tax and Social Contribution	-	-	-	(286)	6,993	(198,212)	56
Income (loss) from operations	164,860	21,828	152	970	(13,492)	389,528	(636)
Other comprehensive income	(28,789)	568	22	(761)	-	-	-
Total comprehensive income (loss) for the period	136,071	22,396	174	209	(13,492)	389,528	(636)

12.5. Other relevant information

The Company and its investees are parties to legal and administrative proceedings related to concession regulatory issues, the relevant developments of which since December 31, 2022 are described below and should be read as a sequence of the complete wording disclosed in the Financial Statements of December 31, 2022, respecting substantially the same titles for each lawsuit:

12.5.1. RDN

a. Public Civil Action No. 5056317-95.2021.4.04.7000

On April 24, 2023, a hearing was held. It was unsuccessful as the plaintiffs expressed their wish to continue with the lawsuit.

On June 2, 2023, the Federal Government reiterated its request to become a plaintiff in the lawsuit, as a simple assistant to the State of Paraná, in order to collaborate with the protected interests, considering the possibility that the solution to be adopted in the case would have repercussions in the real estate road assets of the Federal Government.

On July 25, 2023, the parties were notified about any *res judicata* in relation to Public-Interest Civil Action 5005558-18.2012.4.04.7009 (tariff step).

On August 23, 2023, ANTT, DNIT, DER/PR, State of Paraná, Agepar and RDN clarified that there was no procedural interest and fought for the dismissal of the case. Plaintiffs reiterated their disagreement with the agreement. The Federal Government filed a motion for clarification alleging that the request for migration to plaintiff was not analyzed.

On September 21, 2023, the parties were asked to respond to the motion for clarification filed by the Federal Government. RDN submitted a response to the motion for clarification on October 9, 2023. A decision on the motion for clarification is awaited.

b. Rate reduction - higher revenue (Case No. 5016502-67.2016.4.04.7000)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

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The case was filed on April 19, 2013.

c. Annulment of amendments to the concession contract (2000 and 2002)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

Final and unappealable decision in the case was entered on May 17, 2023.

d. Administrative proceedings and lawsuits on pavement

The dispute under the lawsuit (0001980-26.2005.4.01.3400, former No. 2005.34.00.001966-1) filed to declare the nullity of Administrative Rule 732/2004-DER/PR, which unduly filed an administrative proceeding to declare the lapse of the concession contract, and under lawsuit (0004594-04.2005.4.01.3400, former No. 2005.34.00.004587-6) to declare the inexistence of the infringements set out in the Administrative Rule, claiming duplicity of procedures and penalties arising from the same facts, in addition to formal defects in the constitution of the commission that would judge the case, were included in the agreement signed under the mediation proceedings SEI No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

In relation to lawsuit No. 0001980-26.2005.4.01.3400, decision is awaited in respect only of the attorney fees claimed by the prevailing party.

Regarding lawsuit No. 0004594-04.2005.4.01.3400, on March 30, 2023, the agreement between the parties was filed by the Settlement Division of the Federal Court of Paraná. On April 12, 2023, a petition was filed by DNIT and ANTT informing that they do not have any objection against the Agreement entered into by and between the parties and requesting the recognition of their lack of standing to be sued.

On May 8, 2023, a motion was filed by the RDN ratifying the terms of the agreement and asking for the dismissal of the case. On September 20, 2023, a judgment was handed down dismissing the case due to the agreement.

e. Law No. 13103/2015 (suspension of charging the tariff on suspended axle)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

Final and unappealable decision in the case was entered into on April 24, 2023.

f. Extension of the Concession and Delegation Contract

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court

Explanatory notes



on December 7, 2022.

Final and unappealable decision in the case was entered on May 17, 2023.

g. Public-Interest Civil Action No. 5079396-06.2021.4.04.7000 (Plumbing)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

Final and unappealable decision in the case was entered into on April 18, 2023.

h. Lawsuit No. 5077425-83.2021.4.04.7000 (Legal Notification)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022. Case dismissed and filed.

i. Consignment in Payment Lawsuit No. 5080104-56.2021.4.04.7000 (Reversionary Property)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

Final and unappealable decision in the case was entered into on April 18, 2023.

j. Public-Interest Civil Action No. 5013134-47.2021.4.04.7009 (duplication of the sections between Apucarana - Caetano and Contorno Leste de Apucarana)

The dispute that is the subject matter of this lawsuit was included in the agreement entered into within the scope of the SEI mediation process No. 0010575-42.2021.4.04.8000 (mediation), which took place before the Settlement Center of the Regional Federal Court (TRF) of the 4th Region. This agreement was ratified in court on December 7, 2022.

Final and unappealable decision in the case was entered into on July 3, 2023.

k. Lawsuit No. 5061296-37.2020.4.04.7000 - toll tariff adjustment contractually provided set forth for 2020

Final and unappealable decision in the case was entered into on July 3, 2023.



12.5.2. AutoBAn

a. Tariff Adjustment for 2014

Final and unappealable decision of the appellate decision on the dismissal of the case was entered into on April 4, 2023.

b. Civil Investigation No. 4.0699.0000364/2021-5

On January 18, 2023, ARTESP submitted the information requested and is currently awaiting a new statement from CAEX/MP-SP.

12.5.3. Barcas

a. Lawsuit for termination of the concession contract (with request for interlocutory relief), case No. 0431063-14.2016.8.19.0001

On February 2, 2023, Barcas and the State of Rio de Janeiro entered into a settlement agreement to end several disputes between them and to govern the transition of the waterway transport concession in the State of Rio de Janeiro until a new bidding process is carried out. This agreement was ratified by the Court on March 2, 2023, with the consequent extinction of the case with prejudice. The Public Prosecution Office filed an appeal against the judgment that ratified the settlement agreement. The appeal is pending trial.

b. Public-Interest Civil Action No. 0000838-96.2004.8.19.0001 (former No. 2004.001.000961-5)

Due to the settlement agreement mentioned in the previous Item, Barcas and the State of Rio de Janeiro filed a motion requesting the discontinuance of the appeals filed with the Superior Court of Justice.

c. Public Civil Action No. 0120322-27.2012.8.19.0001

With the end of the concession, the request for declaration of forfeiture has become moot. The request for declaration of nullity of the intended adjustment may have adverse effects on Barcas' business, on its economic and financial condition, and on its operating income. The case remains suspended until the resolution of Public-Interest Civil Action referred to in section "b".

12.5.4. MSVia

a. Extraordinary contractual revision

On February 8, 2023, MSVia reported on the progress of the arbitration and requested a new suspension of the case until the end of the arbitration proceeding, which was granted on May 29, 2023. On May 30, 2023, ANTT was notified of the decision to suspend the case.

After a new joint request, the arbitration was suspended until February 5, 2024.

Explanatory notes



b. New Bidding Process

On March 10, 2023, the 3rd Amendment to the concession contract was executed by and between MSVia and the Government, with the purpose of extending the term of effectiveness of the concession, extending the term of the contract to March 12, 2025.

Discussions are still underway with the competent administrative bodies for a possible consensual solution constructed based on the establishment of a Working Group by the Ministry of Transportation on April 28, 2023.

c. Tariff Reduction and Arbitration

On September 29, 2023, a joint statement was presented by the parties, requesting the suspension of the arbitration proceeding for a period of 120 days. Subsequently, the Arbitral Tribunal suspended the arbitration proceedings until February 5, 2024.

12.5.5. ND

a. Parametric formula

In the trial held on February 15, 2023, the 7th Specialized Panel of the Regional Federal Appellate Court of the 2nd Region granted the appeals of ND and ANTT to dismiss the suit filed by the Public Prosecution Office.

On April 26, 2023, the deadline for the Public Prosecution Office to file an appeal expired.

On May 2, 2023, the judgment of the appellate decision became final and unappealable and the case record was filed.

b. Rebalancing - Remuneration of Executive Projects

On June 13, 2023, ND filed a statement informing that negotiations were being carried out between the parties to enter into an out-of-court agreement.

12.5.6. Controlar

a. Public-Interest Civil Action For Misconduct in Public Office No. 0044586-80.2011.8.26.0053

In view of the decision of December 2, 2022, CCR and other defendants filed a motion for clarification, questioning the non-application of the amendments to the Misconduct in Public Office Law, which was rejected by a decision issued on March 15, 2023.

On April 12, 2023, CCR, Controlar and other defendants filed an Interlocutory Appeal against said decision, leading the Court of Appeals, mainly, to discuss the immediate applicability of the amendments to the Misconduct in Public Office Law.

In the mentioned Interlocutory Appeal, CCR's injunction request for the stay of the main proceedings was denied, leaving the period open for the Public Prosecution Office to reply. After the appeal was heard, the parties were asked to comment on the possibility of suspending the process until the judgment of ADI 7236. The process is



under advisement for a decision on suspension for the new Rapporteur, after the retirement of the original Rapporteur.

In the main case record, in the first instance, the Public Prosecution Office is awaiting a statement on the suspension of the process, regardless of the decisions to be made in the Interlocutory Appeals filed by the parties.

12.5.7. Renovias

a. Tariff Adjustment for 2013

On February 14, 2023, the expert presented a new complementary report and Renovias submitted a statement reiterating the conclusions of the report favorable to the concessionaire and requesting a term to submit the closing arguments.

On June 12, 2023, Renovias filed its closing arguments.

b. Modifying Amendment No. 13/06

On March 17, 2023, the parties filed a request to stay the case for negotiations. On March 27, 2023, an order was issued granting the stay of the case for a period of 120 days. The appeal trial will be suspended until the end of the stay period of the case.

12.5.8. ViaRio

a. Administrative Proceeding No. 06/370.645/2011 (Department of Transportation of Rio de Janeiro)

On March 24, 2023, a decision was rendered ending the discussion within the scope of the administrative proceeding.

b. Tariff Adjustments for 2020, 2021, 2022 and 2023

Regarding the tariff adjustment applicable to the year 2020, on January 14, 2020, a lawsuit was filed (case records No. 0008676-31.2020.8.19.0001). The preliminary relief was granted in the lower court, on December 9, 2020. In view of this decision, the Municipality filed an interlocutory appeal on December 17, 2020 (interlocutory appeal No. 0089528-45.2020.8.19.0000), which was dismissed. Currently, the pretrial order is still pending.

Regarding the tariff adjustment applicable to the year 2021, on February 10, 2021, a lawsuit was filed (case records No. 0029312-81.2021.8.19.0001). The preliminary relief was not granted by lower court. In light of this decision, ViaRio filed an interlocutory appeal on April 5, 2021 (interlocutory appeal No. 0021462-76.2021.8.19.0000). On October 26, 2022, the appeal was dismissed. On November 18, 2022, ViaRio filed a motion for clarification, which were rejected on August 29, 2023. On September 5, 2023, the concessionaire filed new motions for clarification against the appellate decision, which are still pending judgment.

Regarding the tariff adjustment applicable to the year 2022, on March 15, 2022, a lawsuit was filed (case records No. 0059071-56.2022.8.19.0001). The preliminary relief was not granted by lower court. In view of this decision,

Explanatory notes



ViaRio filed an interlocutory appeal on April 13, 2022 (interlocutory appeal No. 0025997-14.2022.8.19.0000). The interlocutory appeal is pending trial.

Regarding the tariff adjustment applicable to the year 2023, on March 15, 2023, a lawsuit was filed (case record No. 0032457-77.2023.8.19.0001).

On May 30, 2023, a decision was made to reschedule the hearing to June 29, 2023.

On June 20, 2023, the Municipality of Rio de Janeiro filed an answer.

On June 29, 2023, at the hearing, the suspension of adjustment actions for the years 2020, 2021, 2022 and 2023 was determined until July 18, 2023.

On July 18, 2023, the Municipality of Rio de Janeiro reported that the parties had not reached an agreement. On July 31, 2023, ViaRio requested the continuation of the process, with the assessment of the request for preliminary relief for immediate application of the adjustment.

On August 16, 2023, a decision was made rejecting the request for preliminary relief. In light of this decision, the concessionaire filed a motion for clarification on September 1, 2023, still pending consideration.

In view of this scenario, ViaRio did not apply the tariff adjustment corresponding to the years 2021, 2022 and 2023, and continues to apply, based on a preliminary relief, the tariff adjusted in 2020, without subsequent updating.

12.5.9. VLT Carioca

a. CCBC Arbitration Proceeding No. 87/2019/SEC3

On March 1, 2023, the parties informed the execution of the Contract for the Purchase and Sale of Shares, Assignment of Receivables, and Other Covenants ("Contract"), which provides for the termination of this Arbitration Proceeding after verifying certain conditions precedent – which must be implemented between 60 and 180 days. In this sense, the proceeding remains suspended until the end of the period for satisfaction of the aforementioned conditions precedent.

On July 14, 2023, all the conditions of the "Contract" were resolved and a joint petition was filed by the parties with the dismissal of the Arbitration Proceeding.

On July 18, 2023, the Arbitral Tribunal issued the order dismissing the arbitration.

12.5.10. ViaLagos

a. Public Civil Actions and Accounting Court of the State of Rio de Janeiro – TCE/RJ – 8th and 10th contractual amendments

On March 20, 2023, the parties were notified to submit questions. ViaLagos filed a petition in the case record warning the parties involved, since the pre-trial decision has become void and the service of process upon two defendants is still pending. Agreeing with ViaLagos' statement, the court determined the continuation of the service of process.

Explanatory notes



Said amendments are also questioned under the Public Civil Action No. 0014659-83.2017.8.19.0011.

On March 31, 2023, a decision was rendered in which the court accepted the request of the Public Prosecution Office to reject the plaintiff's request to stay the development of the accounting expert work. On October 10, 2023, a decision was made to appoint an accounting expert. The investigation is still pending.

In the case record of the TCE-RJ, on May 3, 2023, the Full Court handed down an appellate decision in the records of the government audit, where it accepted, in part, the conclusions of the technical instance of the Accounting Court, understanding (i) the absence of studies demonstrating the advantage of extending the Via Lagos concession at the expense of holding a new event; (ii) due to the economic-financial imbalance of the agreement in favor of ViaLagos; and (iii) the use of inappropriate assumptions and parameters for the contractual extension carried out. However, the TCE-RJ Board understood that it would still be necessary to hear clarifications from AGETRANSP and DER-RJ on the case in order to render a final decision on the merits of the legality of the extension of the Concession Contract. Among the determinations of the appellate decision, there is the sending of the Court on his own initiative of the 2nd Civil Court of Cabo Frio, in which the public civil action in reference is taking place.

In view of this, ViaLagos presented a statement in the case record of public civil action No. 0014659-83.2017.8.19.0011, informing the Court that the TCE-RJ appellate decision does not deal with a decision on the final merits of the audit and that, in fact, The Full Court of Accounting itself recognized that clarifications would be needed from AGETRANSP and DER-RJ on the issue.

12.5.11. Line 15

a. Nullity of the bidding for Line 15 - Silver (Public Civil Action No. 1010888-85.2019.8.26.0053)

With the end of the service of process cycle and the filing of the respective defenses, on June 2, 2023, an order was published summoning the parties to comment on the evidence they intend to produce.

On June 30, 2023, CCR filed a statement informing the supervening mootness of the action due to non-execution of the contract, thus requesting the dismissal of the case. Decision is pending.

The Company and the investees' Management reiterate their trust in the current legal procedures, applicable to concession contracts.

Explanatory notes



13. Property, plant and equipment – Consolidated

	Furniture and fixtures	Machinery and equipment	Vehicles	Facilities and buildings	Land	Operating equipment	Vessels	Optical fiber	Total	Construction in process
Balance on January 1, 2022	41,193	149,334	33,663	26,692	415,713	145,432	7,205	21,195	840,427	138,891
Additions	-	2,214	-	-	1,209	-	-	-	3,423	282,833
Write-offs	(76)	(426)	(342)	-	-	(189)	-	-	(1,033)	(5,015)
Transfers	6,306	35,084	11,938	9,333	-	49,994	-	11,304	123,959	(120,180)
Depreciation	(6,849)	(46,549)	(18,562)	(1,658)	-	(43,627)	(1,073)	(1,578)	(119,894)	-
Conversion adjustments	(671)	(2,180)	(376)	(369)	-	-	(882)	-	(4,478)	-
Other	(7,636)	(19,697)	(647)	1,377	-	(41,351)	-	(30,921)	(98,875)	(22,279)
Balance in december 31, 2022	32,267	117,780	25,674	35,375	416,922	110,259	5,250	-	743,527	274,250
Cost	77,871	485,251	150,181	45,384	416,922	537,177	49,618	-	1,762,404	274,250
Accumulated depreciation	(45,604)	(367,471)	(124,507)	(10,009)	-	(426,918)	(44,368)	-	(1,018,877)	-
Balance in december 31, 2022	32,267	117,780	25,674	35,375	416,922	110,259	5,250	-	743,527	274,250
Additions	-	-	-	-	-	-	-	-	-	231,708
Write-offs	(203)	(1,417)	(476)	-	-	(403)	-	-	(2,499)	-
Transfers	(4,689)	52,260	48,703	2,444	-	41,069	-	2,964	142,751	(142,751)
Reclassifications between fixed and intangible	-	4,752	-	-	-	-	-	-	4,752	-
Reclassifications to investment property (a)	-	-	-	-	(277,361)	-	-	-	(277,361)	-
Provision for loss (a)	-	-	-	-	(118,869)	-	-	-	(118,869)	-
Reclassifications for assets held for sale	(29)	(410)	64	(18)	-	(12,370)	-	(1,425)	(14,188)	17,007
Depreciation	(4,397)	(32,358)	(15,477)	(1,558)	-	(29,863)	(802)	(1,539)	(85,994)	-
Conversion adjustments	(16)	(336)	(100)	(75)	-	-	(236)	-	(763)	-
Other	-	(496)	672	-	-	1,059	-	-	1,235	(1,223)
Balance in september 30, 2023	22,933	139,775	59,060	36,168	20,692	109,751	4,212	-	392,591	378,991
Cost	70,264	530,634	188,787	46,854	20,692	550,133	47,218	-	1,454,582	378,991
Accumulated depreciation	(47,331)	(390,859)	(129,727)	(10,686)	-	(440,382)	(43,006)	-	(1,061,991)	-
Balance in september 30, 2023	22,933	139,775	59,060	36,168	20,692	109,751	4,212	-	392,591	378,991
Average annual depreciation rate%										
In september 30, 2023	10	13	24	4	-	12	2	5		

- (a) Provision for loss, with a corresponding entry in profit or loss, under other expenses. Such provision will be maintained until the administrative procedures for return are completed, with the respective effective write-off of the cost of the NASP land area to be returned. In addition, the amount of BRL 2,507 was accrued in liabilities, which is related to costs associated with this return. The remaining portion of the land, in the amount of BRL 277,361, which would have been allocated until then to the construction of the NASP, was henceforth considered property held for capital appreciation, for an indefinite period, and was reclassified from the property, plant and equipment to investment property.

Loan costs totaling BRL 9,637 on September 30, 2023 (BRL 4,894 on the nine-month period ended on September 30, 2022) were added to property, plant and equipment. The average capitalization rates on the nine-month periods ended on September 30, 2023 and 2022 were 0.70% p.m. and 0.72% p.m., respectively (cost of loans divided by the average balance of loans, financing, bonds, promissory notes and commercial notes).

Explanatory notes



14. Intangible assets and infrastructure under construction - Consolidated

	Exploration of granted infrastructure	Software licenses	Assignment of optical fiber and connectivity	Transmission of radiofrequency data	Goodwill	Software licenses in progress	Total	Infrastructure under construction
Balance on January 1, 2022	18,457,302	68,390	34,924	732	1,475,979	33,182	20,070,509	1,277,316
Additions	676,190	157	7,345	133	-	80,349	764,174	2,618,899
Write-offs	(5,230)	(33)	-	-	(110,740)	(1,197)	(117,200)	(319,137)
Transfers	526,719	28,886	-	-	-	(32,747)	522,858	(526,637)
Amortization	(1,232,091)	(30,823)	(8,418)	(671)	(162,947)	-	(1,434,950)	-
Conversion adjustments	9,945	(645)	-	-	(18,682)	-	(9,382)	(78,382)
Other	5,187,723	(4,035)	(33,851)	(194)	-	(2,958)	5,146,685	(220,375)
Provision for impairment (a)	(141,630)	-	-	-	-	-	(141,630)	-
Balance in december 31, 2022	23,478,928	61,897	-	-	1,183,610	76,629	24,801,064	2,751,684
Cost	37,675,298	375,702	-	-	2,511,623	76,629	40,639,252	2,751,684
Accumulated amortization	(14,196,370)	(313,805)	-	-	(1,328,013)	-	(15,838,188)	-
Balance in december 31, 2022	23,478,928	61,897	-	-	1,183,610	76,629	24,801,064	2,751,684
Additions	-	-	8,785	-	-	32,810	41,595	3,544,654
Write-offs	(22)	-	-	-	-	-	(22)	-
Transfers	1,575,686	40,915	-	-	-	(40,915)	1,575,686	(1,575,686)
Reclassifications between fixed and intangible	-	-	-	-	-	(4,752)	(4,752)	-
Reclassifications for assets held for sale	-	144	(2,384)	140	-	199	(1,901)	-
Reclassifications from accounts receivable from the Governments	16,598	-	-	-	-	-	16,598	3,272
Reclassifications to accounts receivable from the Governments	-	-	-	-	-	-	-	(202,361)
Contractual rebalancing - Aeris	193,087	-	-	-	-	-	193,087	-
Amortization	(921,141)	(29,093)	(6,106)	(140)	(100,280)	-	(1,056,760)	-
Conversion adjustments	(29,178)	(84)	-	-	(6,971)	-	(36,233)	(7,094)
Other	(6,290)	(245)	(295)	-	-	220	(6,610)	(2,890)
Balance in march 31, 2023	24,307,668	73,534	-	-	1,076,359	64,191	25,521,752	4,511,579
Cost	39,345,832	414,766	-	-	2,497,563	64,191	42,322,352	4,511,579
Accumulated amortization	(15,038,164)	(341,232)	-	-	(1,421,204)	-	(16,800,600)	-
Balance in march 31, 2023	24,307,668	73,534	-	-	1,076,359	64,191	25,521,752	4,511,579
Annual average amortization rate %								
In september 30, 2023	(b)	21	(c)	(c)	(b)			

- (a) Provision for impairment of intangible assets in subsidiary ViaOeste.
- (b) Amortization based on the economic benefit curve; and
- (c) Straight-line amortization according to the term of the contracts.

Infrastructure under construction

The amount of infrastructure under construction as of September 30, 2023, refers mainly to the works detailed below:

Explanatory notes



Urban Mobility	ViaMobilidade - Linhas 8 e 9	2,236,143
	Alstom Contract (Train Acquisitions)	1,946,034
	Siemens Contrat (railroad signaling and energy)	163,192
	Revitalization of trains and stations	111,395
	Implementation of a workshop for maintenance and review of train bogies	15,521
	Metrô Bahia	84,898
	Revitalization of trains and stations	84,898
Highways	RodoAnel Oeste	107,447
	Implementation of the Padroeira-Raposo marginal roads	107,447
	ViaSul	561,660
	Duplication of BR-386 between km 324+100 and km 340+400	222,315
	Implementation of additional lanes and marginal roads	156,605
	Highway pavement restoration	90,931
	Implementation of walkways, safety devices and signage	52,513
	1st Intervention in special works of art	39,296
	ViaCosteira	190,620
	Implementation of roadside, safety and signaling devices, fiber optics and walkways	126,057
	Pavement restoration along the concession stretch	25,801
	Restoration works in Special Works of Art	23,743
	Adequacy of slopes and side accesses to the highway	15,019
	RioSP	480,169
	Initial stage of works on BR-116 in Serra das Araras, metropolitan region of São Paulo and metropolitan region of São José dos Campos	243,882
	Embankment recovery works and adaptation of highway embankments	151,747
	Pavement revitalization and duplication of Highway BR-101	82,102
Installation of walkways	2,438	
SPVias	115,853	
Duplication of SP-255, SP-258 and SP-270	115,853	
Airports	Bloco Sul	182,543
	Contractual works Phase 1A	8,658
	Contractual works Phase 1B	173,885
	Bloco Central	67,977
	Contractual works Phase 1A	6,869
	Contractual works Phase 1B	61,108

Loan costs totaling BRL 141,816 on the nine-month period ended September 30, 2023 (BRL 67,167 on the nine-month period ended on September 30, 2022) were added to intangible assets. The average capitalization rates (cost of loans divided by the average balance of loans, financing, bonds, promissory notes and commercial notes) on the nine-month period ended September 30, 2023 and 2022 were 0.70% p.m. and 0.72% p.m., respectively.

Impairment test

In the period ended September 30, 2023, annual recoverability tests were carried out on intangible assets of CCR Group companies, which showed indicators of possible loss of recovery, and no need to supplement or reverse the provision for ViaOeste was identified, nor was there any need to create a provision for the other companies assessed.

Explanatory notes



The recoverable value of intangible assets was estimated based on the present value of expected future cash flows (value in use) for each cash-generating unit (CGU), which represents an economic assessment estimated until the end of each concession, discounted to present value at a rate that reflects current market assessments and business risks.

During the projection, the key assumptions considered refer to the estimated traffic/users of the infrastructure projects, tariff adjustment indices, Gross Domestic Product (GDP) growth and respective GDP elasticity of each business, operating costs, inflation, recovery and expansion investment in concession infrastructure, discount rates and contractual rebalancing rights.

15. Investment properties - Consolidated

The balance of investment properties comprises land acquired by investee SPCP (as described in note 1.1.2b), reclassified from property, plant and equipment to investment property in 2023, and assessed at cost, in the amount of BRL 277,361.

If the criterion of recognizing this asset at fair value were adopted, the calculated balance would be BRL 798,400 (level 3).

16. Loans and financing

Company	Financial institutions	Contractual rates	Transaction cost effective rate (% p.a.)	Final maturity	Transaction costs incurred	Balance of the costs to be allocated	09/30/2023	12/31/2022
CCR	Bank of America (b)	USD + 1.66% p.a.	N/I	August 2023	-	-	-	640,406 (i)
Sub-total of the parent company							-	640,406
Aeris	Santander	USD + 4.6% p.a.	N/I	December 2025	-	-	658,767	697,899 (g)
BH Airport	Caixa Econômica Federal	TJLP + 2.31% p.a.	2.3814% (a)	December 2035	2,164	1,157	434,581	445,864 (c) (d) (e) (h)
CAP	Maduro and Curiel's Bank	USD + 4.2% p.a.	N/I	March 2032	-	-	199,693	222,559 (e)
Metrô Bahia	BNDES - FINEM II (Sub-loan A and B)	TJLP + 3.18% p.a.	3.4364% (a)	October 2042	43,108	23,873	2,605,199	2,619,135 (c) (e) (g)
Metrô Bahia	BNDES (Sub-loan A)	TJLP + 3.18% p.a.	N/I	October 2042	-	-	3,213	3,252 (c) (e) (g)
Metrô Bahia	BNDES - FINEM II (Sub-loan E)	TJLP + 4% p.a.	4.3450% (a)	October 2042	13,085	8,294	709,016	711,770 (c) (e) (g)
Metrô Bahia	BNDES (Sub-loan C)	TJLP + 3.4% p.a.	3.4979% (a)	October 2042	8,871	8,355	442,004	444,412 (c) (e) (g)
MSVia	BNDES - FINEM I (Sub-loan B and R1)	TJLP + 2% p.a.	2.2338% (a)	March 2039	17,013	8,515	586,082	608,834 (c) (e) (g)
MSVia	Caixa Econômica Federal	TJLP + 2% p.a.	2.1918% (a)	March 2039	2,598	1,340	111,735	116,088 (c) (e) (g)
MSVia	Caixa Econômica Federal	TJLP + 2% p.a.	2.4844% (a)	March 2039	2,671	1,388	45,709	47,446 (c) (e) (g)
Pampulha	Itaú	CDI + 2.20% p.a.	2.9773% (a)	July 2024	188	66	12,759	11,357 (g)
ViaLagos	JPMorgan Chase (a)	USD + 5.88% p.a.	N/I	June 2025	-	-	76,386	- (i)
ViaSul	BNDES (Sub-loan A - 1st disbursement)	IPCA + 4.598216% p.a.	5.1913% (a)	December 2043	4,501	4,155	73,991	71,330 (c) (e) (g)
ViaSul	BNDES (Sub-loan B - 1st disbursement)	IPCA + 4.598216% p.a.	5.3949% (a)	December 2043	4,902	4,592	96,406	92,338 (c) (e) (g)
ViaSul	BNDES (Sub-loan B - 2nd disbursement)	IPCA + 4.598216% p.a.	5.3949% (a)	December 2043	5,336	5,139	46,519	- (c) (e) (g)
VLT Carioca	BNDES - FINEM I (Sub-loan A and C)	TJLP + 3.44% p.a.	3.8659% (a)	November 2035	18,490	7,631	841,506	860,897 (c) (d) (e) (f)
VLT Carioca	BNDES - FINEM I (Sub-loan B)	6.14% p.a.	N/I	November 2035	-	-	35,710	37,178 (c) (d) (e) (f)
Grand total						74,505	6,979,276	7,630,765

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current	-	640,406	251,137	877,927
Loans and financing	-	658,163	258,876	902,291
Fair value	-	(17,757)	(893)	(17,757)
Transaction costs	-	-	(6,846)	(6,607)
Non-current	-	-	6,728,139	6,752,838
Loans and financing	-	-	6,795,369	6,820,630
Fair value	-	-	429	-
Transaction costs	-	-	(67,659)	(67,792)
Grand total	-	640,406	6,979,276	7,630,765

N/I - Transaction cost not identified due to unfeasibility or immateriality.

Explanatory notes



- (a) The transaction is being measured at fair value through profit or loss (fair value option). See note 23 for further details;
- (b) The actual cost of these transactions refers to costs incurred in the issuance of securities and does not consider post-fixed rates since interest and principal will be settled at the end of the transaction and the applicable future rates are not known on the date of each transaction. These rates will be known only as each transaction period elapses. When a transaction has more than one series/tranche, it is presented at the weighted average rate;

Guarantees:

- (c) Assignment of bank accounts, indemnities, and receivables;
- (d) CCR accommodation/corporate suretyship proportional to its direct/indirect equity interest;
- (e) Security interest;
- (f) Capital support (Equity Support Agreement – ESA) from CCR and other shareholders in proportion to their direct/indirect equity interest until completion;
- (g) 100% accommodation/corporate suretyship from CCR;
- (h) Other concessionaire partner accommodation/corporate suretyship, proportional to its direct/indirect equity interest; and
- (i) There are no guarantees.

	09/30/2023
	Consolidated
Payment Schedule (non-current)	
2024	69,752
2025	956,885
2026	248,599
2027	268,730
2028 onwards	5,251,403
Fair value	429
(-) Transaction costs	(67,659)
Total	6,728,139

The Company and its investees have financial contracts, such as loans and financing, among others, with cross default and/or cross acceleration sections, establishing early maturity if they are in default of amounts due in other contracts signed by them, or in case the early maturity of these contracts occurs. The indicators are constantly monitored in order to avoid the enforcement of such sections. There are no covenants breach related to the loans and financing.

Explanatory notes



17. Bonds, promissory and commercial notes

Series	Contractual rates	Transaction cost effective rate (% p.a.)		Final maturity	Transaction costs incurred	Balance of the costs to be allocated	09/30/2023	12/31/2022
CCR	11th issuance - Series 3	CDI + 1.50% p.a.	1.5812% (a)	November 2024	1,910	224	411,425	396,640 (d)
CCR	11th issuance - Series 4	IPCA + 6% p.a.	(b)	November 2024	866	-	247,682	233,431 (d)
CCR (*)	12th Issuance - Single Series	CDI + 1.80% p.a.	1.9702% (a)	December 2025	6,388	-	-	802,017 (j)
CCR	14th Issuance - Series 1	CDI + 2.20% p.a.	4.6700% (a)	December 2026	3,580	1,835	499,632	480,951 (d)
CCR	14th Issuance - Series 2	IPCA + 4.25% p.a.	(b)	December 2028	10,167	-	572,095	531,193 (d)
CCR	15th Issuance - Series 1	IPCA + 4.88% p.a.	(b)	November 2033	18,180	-	569,503	522,501 (d)
CCR	16th Issuance - Series 1	CDI + 1.70% p.a.	1.7658% (a)	January 2029	6,279	4,849	1,725,574	1,790,638 (d)
CCR	16th Issuance - Series 2	IPCA + 6.4370% p.a.	6.9460% (a)	January 2036	33,785	30,779	830,986	812,008 (d)
CCR	16th Issuance - Series 2	IPCA + 6.4370% p.a.	(b)	January 2036	38,337	-	1,111,881	1,066,789 (d)
CCR (*)	4th Issuance (Promissory Notes) - Series 2	CDI + 1.30% p.a.	1.3942% (a)	December 2023	1,781	-	-	731,373 (d)
CCR (*)	4th Issuance (Promissory Notes) - Series 4	CDI + 1.30% p.a.	1.4149% (a)	December 2023	543	-	-	182,777 (d)
Sub-total of the parent company						37,687	5,968,778	7,550,318
AutoBan	10th Issuance - Single Series	CDI + 1.20% p.a.	1.3001% (a)	October 2026	2,798	606	408,532	449,848 (i)
AutoBan	12th Issuance - Single Series	CDI + 1.30% p.a.	1.3630% (a)	November 2026	3,810	2,285	1,480,324	1,427,944 (d)
AutoBan	13th Issuance - Single Series	CDI + 1.20% p.a.	1.2630% (a)	September 2027	901	705	331,039	342,222 (d)
AutoBan	14th Issuance - Single Series	CDI + 2.14% p.a.	2.3641% (a)	June 2028	25,449	19,289	2,747,108	- (d)
Bloco Central	1th Issuance - Single Series	CDI + 1.70% p.a.	1.8757% (a)	March 2024	2,584	535	781,254	700,976 (e)
Bloco Central	2nd Issuance - Single Series	CDI + 1.60% p.a.	2.0858% (a)	April 2024	557	161	87,526	78,467 (e)
Bloco Sul	1th Issuance - Single Series	CDI + 1.70% p.a.	1.8688% (a)	March 2024	7,449	1,544	2,343,820	2,103,082 (e)
Bloco Sul	2nd Issuance - Single Series	CDI + 1.60% p.a.	1.9513% (a)	April 2024	795	229	136,860	122,724 (e)
Pampulha	1th Issuance - Single Series (Commercial Notes)	CDI + 1.60% p.a.	1.7951% (a)	August 2025	115	110	30,221	- (e)
RioSP	1th Issuance - Single Series	CDI + 1.75% p.a.	1.8449% (a)	December 2024	4,372	1,851	1,093,670	1,053,740 (d)
RodoAnel Oeste	6th Issuance - Single Series	120% do CDI	0.076% (c)	April 2024	3,171	81	194,228	244,418 (e)
RodoAnel Oeste	6th Issuance - Single Series	120% do CDI	(b)	April 2024	-	-	195,545	248,247 (e)
RodoAnel Oeste	7th Issuance - Single Series	CDI + 1.90% p.a.	2.2072% (a)	April 2025	538	428	96,628	- (e)
RodoAnel Oeste	7th Issuance - Single Series (Promissory Notes)	CDI + 1.30% p.a.	1.6450% (a)	April 2023	143	-	-	46,185 (e)
RS Holding	5th Issuance - Single Series	CDI + 1.50% p.a.	1.8059% (a)	October 2031	14,017	7,805	609,741	546,659 (f)
SPVias	9th Issuance - Single Series	CDI + 2% p.a.	2.0026% (a)	March 2026	4,074	1,018	292,982	506,577 (f)
SPVias	10th Issuance - Single Series	CDI + 1.85% p.a.	1.9382% (a)	August 2026	1,798	984	490,181	508,572 (e)
SPVias	11th Issuance - Single Series	CDI + 1.90% p.a.	2.0305% (a)	February 2027	884	582	162,873	168,968 (i)
SPVias	12th Issuance - Single Series	CDI + 1.70% p.a.	2.1880% (a)	March 2028	2,575	2,302	123,384	- (d)
ViaLagos	5th Issuance - Single Series	CDI + 2.80% p.a.	3.0762% (a)	July 2023	1,658	-	-	230,740 (d)
ViaLagos	6th Issuance - Single Series	CDI + 1.75% p.a.	2.0264% (a)	June 2025	668	587	129,083	- (d)
ViaMobilidade - Linhas 5 e 17	2nd Issuance - Single Series	9.76% p.a.	(b)	April 2030	20,919	-	606,713	597,391 (f) (g) (h) (k)
ViaMobilidade - Linhas 8 e 9	1th Issuance - Single Series	CDI + 1.70% p.a.	1.9778% (a)	November 2023	8,706	-	831,209	1,899,696 (e)
ViaMobilidade - Linhas 8 e 9	2nd Issuance - Single Series	CDI + 1.70% p.a.	2.0775% (a)	November 2023	3,951	-	441,834	901,623 (e)
ViaMobilidade - Linhas 8 e 9	3rd Issuance - Single Series	IPCA+ 6.4544% p.a.	6.4527% (a)	October 2048	5,316	5,212	2,602,675	- (l)
ViaOeste	8th Issuance - Single Series	CDI + 1.35% p.a.	1.6496% (a)	December 2022	1,878	-	-	481,707 (e)
ViaQuatro	5th Issuance - Series 1	CDI + 2.30% p.a.	2.5373% (a)	March 2028	10,072	2,685	524,295	659,722 (f) (g) (h)
ViaQuatro	5th Issuance - Series 2	IPCA+ 7.0737% p.a.	7.2943% (a)	March 2028	5,534	1,600	447,113	530,663 (f) (g) (h)
VLT Carioca	1th Issuance - Single Series (Commercial Notes)	CDI + 1.85% p.a.	2.8069% (a)	May 2024	670	450	75,219	- (e)
VLT Carioca	2nd Issuance - Single Series (Commercial Notes)	CDI + 2.50% p.a.	3.4151% (a)	September 2026	1,263	1,263	46,819	- (e)
Grand total						89,999	23,279,654	21,400,489

(*) Settled in advance.

	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Current	547,100	1,820,615	6,777,272	6,434,262
Debentures and promissory notes	486,805	1,711,481	6,664,184	6,210,443
Fair value	65,357	115,462	132,707	241,928
Transaction costs	(5,062)	(6,328)	(19,619)	(18,109)
Non-current	5,421,678	5,729,703	16,502,382	14,966,227
Debentures and promissory notes	5,495,210	5,914,976	16,703,664	15,355,110
Fair value	(40,907)	(147,533)	(130,902)	(325,930)
Transaction costs	(32,625)	(37,740)	(70,380)	(62,953)
Grand total	5,968,778	7,550,318	23,279,654	21,400,489

- The actual cost of these transactions refers to internal return rate (IRR) calculated considering contracted interest plus transaction costs. For applicable cases, variable contractual rates were not considered for the purposes of calculating the IRR;
- The transaction is being measured at fair value through profit or loss, according to hedge accounting methods (hedge of fair value). See note 23 for further details;
- The actual cost of these transactions refers to transaction costs incurred upon the issuance of securities and does not consider post-fixed rates, as applicable future CDI rates are not known on the transaction dates. These rates will be known only as each transaction period elapses;

Explanatory notes



Guarantees:

- (d) There are no guarantees;
- (e) CCR accommodation/corporate suretyship proportional to its direct/indirect equity interest;
- (f) Security interest;
- (g) Fiduciary sale;
- (h) Fiduciary assignment of concession rights and receivables;
- (i) CCR's corporate guarantee under condition precedent, in the event of early termination of the concession contract;
- (j) Additional security interest;
- (k) Shareholders' corporate guarantee in proportion to their equity interest until completion; and
- (l) Bank suretyship until the constitution of the project's security interest.

	09/30/2023	
	Parent company	Consolidated
Payment Schedule (non-current)		
2024	618,113	1,781,863
2025	297,532	1,915,899
2026	292,767	2,018,416
2027	699,442	2,453,214
2028 onwards	3,587,356	8,534,272
(-) Fair value	(40,907)	(130,902)
(-) Transaction costs	(32,625)	(70,380)
Total	5,421,678	16,502,382

The Company and its investees have financial contracts, such as bonds, among others, with cross default and/or cross acceleration sections, establishing early maturity if they are in default of amounts due in other contracts signed by them, or in case of the early termination of these contracts. The indicators are constantly monitored in order to avoid the enforcement of such sections. There is no breach of covenants relating to the bonds.

Additional Information – Bonds ViaSul

In August 2023, the 1st issuance of bonds was carried out in the amount of BRL 900,000, remunerated by IPCA + 6.70% p.a.. The principal will be paid in semi-annual installments, starting in August 2025, with final maturity in February 2044. Interest will be paid in semi-annual installment payments, as of June 2024.

Settlement took place on October 2, 2023, after meeting the conditions precedent.

18. Provision for civil, labor, social security, tax, and contractual risks - Consolidated

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before courts and governmental agencies, arising from the normal course of their operations, involving tax, labor, civil, and contractual matters.

18.1. Proceedings with a probable loss forecast

Management constituted a provision in an amount considered sufficient to cover estimated probable losses regarding the pending lawsuits, according to the table below, based on (i) information from its legal advisors, (ii) an analysis of the ongoing legal proceedings, and (iii) on previous experience in relation to the amounts

Explanatory notes



claimed:

	Civil, administrative and others	Labor and social security	Tax	Agreements	Total
Balance in december 31, 2022	94,122	82,792	77,345	1,638	255,897
Constitution	45,808	28,662	14,015	9,021	97,506
Reversal	(22,329)	(33,982)	(27,194)	(84)	(83,589)
Payments	(42,560)	(23,821)	-	-	(66,381)
Update of the processual and monetary basic	11,173	4,297	2,056	16	17,542
Transfers	(8,498)	-	8,498	-	-
Classified as held for sale	-	(6)	-	-	(6)
Balance in september 30, 2023	77,716	57,942	74,720	10,591	220,969

18.2. Proceedings with a possible loss forecast

The Company and its subsidiaries have other risks related to tax, civil, and labor matters, which were assessed by legal advisors as possible in the amounts indicated below, for which no provision has been constituted as the accounting practices adopted in Brazil and the IFRSs do not determine their recording.

	09/30/2023	12/31/2022
Tax (a) (b) (c) (d)	1,359,433	1,253,731
Civil, administrative and others (e)	171,892	134,397
Labor and social security	58,537	45,974
Total	1,589,862	1,434,102

The main proceedings related to tax matters are:

- The amount of BRL 336,458 on September 30, 2023 (BRL 299,957 on December 31, 2022), for alleged IRPJ and CSLL debts in the calendar years from 2014 to 2017, arising from goodwill amortization expenses, with the deposit in court of the disputed portion in the amount of BRL 147,749 on September 30, 2023 (BRL 121,129 on December 31, 2022). On July 18, 2023, a decision was rendered dismissing the suit with regard to the tax deduction of the goodwill amortization expenses, in SPVias. Filing of an appeal by the concessionaire is pending.
- The amount of BRL 327,322 on September 30, 2023 (BRL 306,852 on December 31, 2022), reduced to BRL 189,033 on September 30, 2023 (BRL 178,110 on December 31, 2022) due to a pending non-final decision issued on administrative proceedings in course, due to differences in IRPJ and CSLL in calendar years 2012 and 2013, resulting from the disallowance of financial expenses and isolated fines.
- The amount of BRL 198,885 on September 30, 2023 (BRL 185,580 on December 31, 2022), for differences in IRPJ and CSLL in calendar year 2014, resulting from the disallowance of commission expenses and interest on bonds issued.
- The amount of BRL 424,708 on September 30, 2023 (BRL 394,785 on December 31, 2022), for differences in IRPJ and CSLL in calendar years 2015 and 2016, resulting from the disallowance of commission expenses and interest on bonds issued.

Regarding proceedings relating to civil, administrative, and other matters:

- The balance on September 30, 2023 comprises, substantially, (i) deficiency notices of the RDN on discussions of compliance with the minimum levels of operation, conservation, and maintenance services, (ii) compensation for civil liability against the group's concessionaires, and (iii) pulverized lawsuits of several types.

Explanatory notes



Further to making court deposits, legal guarantees were provided for the ongoing proceedings, on September 30, 2023, in the amount of BRL 19,390 (BRL 66,111 on December 31, 2022).

19. Provision for maintenance

	Current	Non-current	Total
Balance in december 31, 2022	65,092	374,679	439,771
Constitution (reversal)	24,421	202,262	226,683
Adjustment at present value	3,340	32,852	36,192
Transfers	105,423	(105,423)	-
Realization	(104,243)	-	(104,243)
Balance in september 31, 2023	94,033	504,370	598,403

The rate on September 30, 2023 and December 31, 2022, for calculating the present value, is 9.64% p.a..

20. Shareholders' equity

20.1. Basic and diluted earnings per share

The Company has no instruments that could potentially dilute results per share.

Parent company and Consolidated	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep
Numerator				
Net income	251,532	1,151,075	606,452	4,350,195
Denominator				
Weighted average shares - basic and diluted (in thousands)	2,016,923	2,018,862	2,020,000	2,020,000
Net income per share – basic and diluted	0.12471	0.57016	0.30022	2.15356

20.2. Share Buyback

On May 30, 2023, the Company started a program to repurchase up to 3,200,000 of its own common shares. On August 21, 2023, acquisitions corresponding to the limit foreseen in said program were completed. 3,186,433 shares were acquired at the average price of BRL 14.07 per share, corresponding to the amount of BRL 44,825, recorded as capital reserve - treasury shares.

20.3. Long-Term Incentive Plans, payable in Shares

At the Annual General Meeting and the Special Meeting held on April 19, 2023, the Company approved the Long-Term Incentive Plan ("LTI Plan"), which came into effect on the date hereof.

The LTI Plan provides for the granting of Retention Shares and Performance Shares to eligible managers and employees of the Company and its subsidiaries, based on the evaluation of their performance in the CCR Group. Thus, the Plan's main goals are to motivate and retain such executives, as well as to align their interests with those of the Company and its shareholders. The grants may be exercised annually, starting from the third year, in three equal installments, in the proportion of 1/3 each installment. Grants of Performance Shares will be subject to a performance goal based on the Company's actual TSR (total shareholder return) in the period.

Explanatory notes



The Company uses the Black-Scholes-Merton model for pricing the fair value of the shares granted, the portion linked to performance, as these depend on the achievement of a trigger based on the TSR. The main pricing parameters were:

- Number of shares granted - performance portion: 1,022,483;
- Granting date: June 26, 2023;
- Current price (prior year's TSR): BRL 11.72;
- Strike price (target TSR) for each tranche: BRL 13.38, BRL 15.17 and BRL 16.96;
- Expected volatility (LN standard deviation of the daily variation of the Company's shares between January 2003 and the base date of the grant): 2.51%;
- Dividend Yield (annual historical average since 2003): 4.01%; and
- Risk-free interest rate for each tranche: 12.25%, 8.25%, and 8%.

The fair value of the portion linked to the retention, 1,022,483 shares, was determined by the market price of the Company's shares, on June 26, 2023 (grant date), of BRL 13.96, and is conditional only on the passing of time and the provision of the service by employees.

Additionally, the Company granted, on June 22, 2023, 282,747 shares linked to retention, which may be exercised until April 2025, whose fair value on the grant date was BRL 13.95, and is conditional only on the passing of time and the provision of the service by employees.

In the nine-month period ended September 30, 2023, the amount of BRL 9,913 was recognized as an expense, with a corresponding entry in the capital reserve.

21. Net operating revenue

	Parent company				Consolidated			
	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep	2023 Jul - Sep	2023 Jan - Sep	2022 Jul - Sep	2022 Jan - Sep
Gross revenue	52,870	115,625	37,636	116,274	4,682,368	13,436,371	3,910,791	15,998,771
Revenue from toll fees	-	-	-	-	2,130,535	6,062,922	2,010,048	5,414,511
Construction revenue (ICPC 01 R1)	-	-	-	-	1,010,586	2,211,483	476,992	1,049,866
Airport revenue	-	-	-	-	480,489	1,376,267	503,923	1,384,983
Revenue from subway	-	-	-	-	591,137	1,682,539	521,073	1,369,822
Concession Grantor	-	-	-	-	190,417	876,609	67,188	492,115
Accessory revenues	-	-	-	-	80,831	239,694	86,241	234,706
Revenue from waterways	-	-	-	-	27,646	79,060	22,228	55,403
Revenue from optical fiber services	-	-	-	-	17,069	50,683	26,128	64,356
Revenue from variable monetary consideration	-	-	-	-	22,775	45,507	9,621	28,862
Revenue from service provision between the related parties	52,870	115,625	37,636	116,274	2,258	6,471	342	2,902
Revenue from rebalancing - ViaQuatro	-	-	-	-	10,561	15,302	4,199	174,282
Revenue from rebalancing - AutoBAn (a)	-	-	-	-	-	-	-	5,254,058
Revenue from rebalancing - Aeris (b)	-	-	-	-	-	192,131	-	-
Revenue from pecuniary consideration - installment B	-	-	-	-	5,064	15,617	6,833	15,640
Demand projected risk mitigation	-	-	-	-	113,000	365,292	175,975	457,232
Compensation for public service provided - Barcas (c)	-	-	-	-	-	216,794	-	-
Revenue from management and loyalty programs	-	-	-	-	-	-	-	33
Deductions from gross income	(7,532)	(16,428)	(5,219)	(13,855)	(256,198)	(718,213)	(258,561)	(666,646)
Taxes on revenue	(7,532)	(16,428)	(5,219)	(13,855)	(253,259)	(707,969)	(234,236)	(615,170)
Discount	-	-	-	-	(2,939)	(10,244)	(24,325)	(51,476)
Net operating revenue	45,338	99,197	32,417	102,419	4,426,170	12,718,158	3,652,230	15,332,125

- Revenue from the economic and financial rebalancing from the execution of the Final Agreement on March 31, 2022, by AutoBAn;
- Income from economic and financial rebalancing resulting from the execution of the 4th Amendment to the concession contract for the operation of Juan Santamaria Airport, by Aeris; and

Explanatory notes



- (c) Complement of the amounts that Barcas has to receive from the Government, resulting from the Agreement ratified on March 2, 2023.

22. Financial income

	Parent company				Consolidated			
	2023	2023	2022	2022	2023	2023	2022	2022
	Jul - Sep	Jan - Sep	Jul - Sep	Jan - Sep	Jul - Sep	Jan - Sep	Jul - Sep	Jan - Sep
Finance costs	(475,907)	(1,576,724)	(494,927)	(1,900,770)	(1,306,710)	(4,113,276)	(1,196,761)	(4,076,269)
Interest on loans, financing, debentures and promissory notes	(178,270)	(593,445)	(246,882)	(621,593)	(908,313)	(2,661,693)	(883,519)	(2,322,390)
Monetary variation on loans, financing and debentures	(8,808)	(119,033)	24,916	(121,237)	(21,969)	(171,971)	28,746	(145,005)
Exchange-variation on loans and financing	(32,564)	(45,320)	(50,590)	(143,098)	(37,397)	(50,204)	(50,590)	(143,098)
Monetary variation on liabilities with Concession Grantor	-	-	-	-	(9,885)	(136,790)	6,460	(126,450)
Interest and monetary variations	(12)	(3,555)	(543)	(5,974)	(10,137)	(51,850)	(25,199)	(76,411)
Loss with derivative operations	(238,050)	(537,810)	(134,616)	(877,270)	(259,966)	(599,405)	(145,899)	(961,542)
Interest on taxes, contributions, and fine with the Concession	-	-	-	-	(379)	(1,256)	(331)	(732)
Adjustment to present value - Provision for maintenance	-	-	-	-	(13,443)	(36,192)	(4,159)	(10,227)
Loan costs capitalization	-	-	-	-	51,993	151,453	27,759	72,061
Fair value of loans, financing and debentures	(13,236)	(267,156)	(85,964)	(118,504)	(13,235)	(315,207)	(108,709)	(148,239)
Adjustment to present value of obligations with the Concession	-	-	-	-	(20,482)	(59,973)	(10,982)	(32,247)
Foreign exchange-rate variations on foreign suppliers	(9)	(84)	(19)	(91)	(1,175)	(866)	(448)	(10,863)
Interest and adjustment for inflation on voluntary disclosure and settlement, leniency agreement and PIC	(7)	(329)	92	(1,308)	(7)	(329)	92	(1,308)
Adjustment to present value - leases	(14)	(53)	(1)	(2)	(1,416)	(3,710)	(1,631)	(6,619)
Rates, commissions and other financial costs	(4,937)	(9,939)	(1,320)	(11,693)	(60,899)	(175,283)	(28,351)	(163,199)
Financial income	360,632	1,085,919	250,198	1,213,112	532,220	1,671,450	454,165	1,750,178
Exchange-variation on loans and financing	16,954	81,695	32,962	180,781	18,951	83,692	32,962	180,781
Interest and monetary variations on obligations	50,253	139,115	36,606	88,108	8,702	30,773	9,015	27,045
Gain from derivative operations	114,231	475,364	116,944	739,177	118,955	545,993	141,990	780,301
Fair value of loans, financing and debentures	103,300	192,878	32,733	126,104	115,476	212,107	34,276	175,907
Revenue on financial investments	73,458	189,411	28,859	73,531	255,673	749,562	219,657	514,521
Foreign exchange-rate variations on foreign suppliers	5	66	5	50	960	4,067	437	18,914
Interest and other financial income	2,431	7,390	2,089	5,361	13,503	45,256	15,828	52,709
Net finance (cost)	(115,275)	(490,805)	(244,729)	(687,658)	(774,490)	(2,441,826)	(742,596)	(2,326,091)

23. Financial instruments

The policy for contracting financial instruments, the methods and assumptions adopted in determining fair values, as well as the criteria for their registration and hierarchical classifications are the same as those disclosed in the notes to the financial statements as of December 31, 2022.

23.1. Financial instruments by category and fair value hierarchy

The table below shows the carrying amounts and the fair values of the financial assets and liabilities, including their levels in the hierarchy of fair value. It does not include information on the fair value of the financial assets and liabilities not measured at fair value, if the carrying amount is a reasonable approximation of the fair value.

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	Level	Parent company		Consolidated	
		09/30/2023	12/31/2022	09/30/2023	12/31/2022
Assets		3,762,405	4,097,677	16,292,006	16,788,521
Fair value through profit or loss		2,097,960	2,325,394	8,805,210	9,614,677
Cash and banks	Level 2	248	267	381,327	330,055
Financial investments	Level 2	1,790,435	2,091,472	7,155,304	7,793,332
Linked financial investments - reserve account	Level 2	7,810	5,173	151,137	221,848
Accounts receivable - operations with derivatives	Level 2	299,467	228,482	306,355	233,096
Accounts receivable with the Concession Grantor - MSVia	Level 3	-	-	811,087	1,036,346
Fair value through comprehensive income		3,234	-	3,234	1,302
Accounts receivable - operations with derivatives	Level 2	3,234	-	3,234	1,302
Amortized cost		1,661,211	1,772,283	7,483,562	7,172,542
Accounts receivable		-	-	934,039	878,463
Accounts receivable with the Concession Grantor		-	-	6,199,847	5,979,544
Accounts receivables - related parties		176,868	129,018	131,628	122,367
Mutual loans- related parties		1,176,570	1,113,761	209,976	190,911
Advance for capital increase - related parties		39	76,039	562	1,257
Dividends and interest on equity		307,734	453,465	7,510	-
Liabilities		(6,111,706)	(8,522,901)	(34,343,736)	(33,521,258)
Fair value through profit or loss		(2,612,770)	(3,173,461)	(3,537,483)	(4,082,473)
Loans and financing in foreign currency (a)	Level 2	-	(640,406)	(76,386)	(640,406)
Debentures (a)	Level 2	(2,501,161)	(2,353,914)	(3,303,419)	(3,199,552)
Accounts payable – operations with derivatives	Level 2	(111,609)	(179,141)	(157,678)	(242,515)
Amortized cost		(3,498,936)	(5,349,440)	(30,806,253)	(29,438,785)
Debentures and promissory notes (a)		(3,467,617)	(5,196,404)	(19,976,235)	(18,200,937)
Loans and financing (a)		-	-	(6,902,890)	(6,990,359)
Suppliers and accounts payable		(26,769)	(74,825)	(1,007,912)	(1,038,356)
Mutual loans assigned to third parties		-	-	(135,047)	(122,884)
Mutual loans- related parties		-	-	(193,103)	(342,171)
Suppliers and accounts payable – related parties		(3,074)	(2,907)	(20,242)	(20,921)
Related parties - Advances for future capital increases		(1,196)	(1,196)	(1,196)	(1,196)
Dividends and interest on own capital		(280)	(74,108)	(57,743)	(141,245)
Liabilities with Concession Grantor		-	-	(2,511,885)	(2,580,716)
Total		(2,349,301)	(4,425,224)	(18,051,730)	(16,732,737)

(a) Carrying amounts are net of transaction costs.

Accounts receivable from the Government – MSVia – It was measured at fair value through profit or loss, using the cost approach, which includes the assessment of indemnities to be received from the Government in case of new bidding of the concession contract.

Loans in foreign currency measured at fair value through profit or loss - The subsidiary raised a loan in foreign currency (US dollar), at a rate of USD + 5.88% p.a., having contracted a swap exchanging the entire exchange-rate variation, of interest and IR on remittances of interest abroad at CDI + 1.60% p.a.. The Company's Management understands that measurement of this loan at fair value (fair value option), would result in more relevant information and would reduce accounting mismatch in the profit or loss, caused by measurement of derivative at fair value and debt at amortized cost. If this loan was measured at amortized cost, the accounting balance would be BRL 76,850 on September 30, 2023.

Loans, bonds, promissory and commercial notes measured at amortized cost - In the event the criterion for recognition of these liabilities at fair values (level 2) were adopted, balances would be as follows:

	Parent company				Consolidated			
	09/30/2023		12/31/2022		09/30/2023		12/31/2022	
	Book value	Fair value	Book value	Fair value	Book value	Fair value	Book value	Fair value
Loans (a)	-	-	-	-	12,825	12,988	11,479	11,809
Debentures and promissory notes (a)	3,505,304	3,684,640	5,240,472	5,451,773	20,066,234	21,017,262	18,281,999	18,804,368

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(a) Carrying amounts are gross from transaction costs.

Fair values were calculated by projecting cash flows up to the maturity of the transactions based on future rates obtained from public sources (e.g., B3 and Bloomberg) plus spread defined in contract and brought to present value at risk-free rate (pre-DI).

Bonds measured at fair value through profit or loss (fair value option and hedge accounting) - The Company and its subsidiaries obtained funding by issuing bonds and entered into swap contracts, swapping the contractual remuneration for a percentage of the CDI rate. The Company's Management understands that measurement of these debts at fair value (level 2) (*hedge* accounting), would result in more relevant information and would reduce accounting mismatch in the profit or loss, caused by measurement of derivative at fair value and debt at amortized cost. Had these bonds been measured at amortized cost, the carrying amount would be BRL 3,301,614 on September 30, 2023 (BRL 3,283,557 on December 31, 2022), as detailed below:

Company	Agreement fees	Agreement fees - swap	Amortized cost (a)
CCR	IPCA + 6.00% p.a.	CDI rate + 1.80% p.a.	247,246
CCR	IPCA + 4.25% p.a.	CDI rate + 1.76% p.a.	591,913
CCR	IPCA + 4.88% p.a.	CDI rate + 1.3817% p.a.	587,446
CCR	IPCA + 6.4370% p.a.	CDI rate + 0.90% p.a. / 107.2% CDI p.a. / CDI + 0.85% p.a. / 105.78% CDI p.a.	1,050,106
ViaMobilidade - Linhas 5 e 17	9.76% p.a.	CDI rate + 1.44% p.a.	630,594
RodoAnel Oeste	120% of the CDI rate	CDI rate + 0.9940% p.a.	194,309
Total			3,301,614

(a) Gross values from transaction costs.

23.2. Derivative financial instruments

The main goal of the outstanding trades with derivatives on September 30, 2023 is to protect against fluctuations in other indexes and interest rates, without a speculative nature. Accordingly, they are characterized as hedge instruments and recorded at fair value through profit or loss.

The CCR Group contracted swap operations to mitigate the exchange rate risk of cash flows from loans in foreign currency, inflation/interest risks of bond issues, and NDF to protect against exchange rate risks of contracts with foreign suppliers. The operations in force on September 30, 2023 are detailed below:

Company	Risk	Covered risk
CCR	SWAP - currency risks	100% Loan in foreign currency
CCR	SWAP - interest risk	100% Debêntures - 11 ^a Issue - Series 4
CCR	SWAP - interest risk	100% Debêntures - 14 ^a Issue - Series 2
CCR	SWAP - interest risk	100% Debêntures - 15 ^a Issue - Series 2
CCR	SWAP - interest risk	58,28% Debêntures - 16 ^a Issue - Series 2
RodoAnel Oeste	SWAP - interest risk	50% Debêntures - 6 ^a Issue - single series
ViaMobilidade - Linhas 5 e 17	SWAP - interest risk	100% Debêntures - 2 ^a Issue
ViaMobilidade - Linhas 8 e 9	NDF - currency risks	54.33% - Cash flow
ViaLagos	Swap - currency risks	100% Loan in foreign currency
ViaMobilidade - Linhas 5 e 17	NDF - currency risks	70% - Cash flow

All derivative financial instruments were traded over-the-counter (OTC).

The following table shows the derivative instruments contracted for the Company and its subsidiaries:

Explanatory notes



Operation	Maturity date	Reference value (Notional)		Gross values contracted and settled		Accumulated effect		Income (loss)			
		Local currency		Received/(paid) local currency		Amounts receivable /payable		Gain/(loss) in income		Gain/(loss) in comprehensive income	
		09/30/2023	12/31/2022	09/30/2023	09/30/2022	09/30/2023	12/31/2022	09/30/2023	09/30/2022	09/30/2023	09/30/2022
SWAP - foreign exchange risks		15,000	124,574	(91,579)	(51,770)	529	(25,642)	(65,408)	(113,214)	-	-
CCR	2023	-	124,574	(91,579)	(51,770)	-	(25,642)	(65,937)	(113,214)	-	-
ViaLagos	2025	15,000	-	-	-	529	-	529	-	-	-
SWAP - foreign exchange risks		3,334,051	3,329,852	(127,135)	(38,902)	155,056	15,925	11,996	(58,856)	-	-
CCR	2022 to 2036	2,250,051	2,245,852	(112,618)	(40,054)	191,092	74,983	3,491	(24,879)	-	-
ViaMobilidade - Linhas 5 e 17	2030	700,000	700,000	(16,492)	(2,426)	(38,554)	(63,374)	8,328	(35,666)	-	-
RodoAnel Oeste	2024	384,000	384,000	1,975	1,413	2,518	4,316	177	1,565	-	-
SPVias	2022	-	-	-	2,165	-	-	-	124	-	-
NDF - foreign exchange risks		76,054	51,165	(635)	(9,216)	(3,674)	1,600	-	(9,171)	(5,909)	(13,050)
ViaMobilidade - Linhas 5 e 17	2023 to 2025	26,169	-	(44)	-	(196)	-	-	-	(240)	-
ViaMobilidade - Linhas 8 e 9	2023	49,885	51,165	(591)	(45)	(3,478)	1,600	-	-	(5,669)	(311)
ViaSul	2022	-	-	-	(4,039)	-	-	-	(4,039)	-	-
VLT Carioca	2022	-	-	-	(5,132)	-	-	-	(5,132)	-	-
CPC	2022	-	-	-	-	-	-	-	-	-	(12,739)
Total		3,425,105	3,505,591	(219,349)	(99,888)	151,911	(8,117)	(53,412)	(181,241)	(5,909)	(13,050)

23.3. Sensitivity analysis

Sensitivity analyses are established based on assumptions and premises related to future events. The Management of the Company and its subsidiaries regularly review these estimates and assumptions used in calculations. However, the settlement of transactions involving these estimates may result in amounts that differ from estimated amounts as a result of the subjectivity inherent in the process used to prepare the analyses.

In the sensitivity analyses calculations, contracts of operations with derivatives were not considered other than the current ones.

For the A and B stress scenarios of the sensitivity analysis, the Company adopted the percentages of 25% and 50%, respectively, which are applied to present the situation showing relevant sensitivity to variable risk.

23.3.1. Sensitivity analysis of variations in foreign currency

In the table below, we present the par values related to the exchange-rate variation on debts and contracts with foreign suppliers and NDF subject to such risk. The amounts refer to the effects on profit or loss for the period and shareholders' equity and were calculated based on the balance of currency exposures on the date of these financial statements, and the exchange rates used in the probable scenario were stressed by 25% and 50% for scenarios A and B.

Operation	Risk	Foreign currency exposure ⁽¹⁾	Consolidated - effects in R\$ on the result		
			Probable scenario	Scenario A 25%	Scenario B 50%
Commitments in Euro	Dollar / Euro	(98,206)	-	(24,551)	(49,103)
Future cash flow NDF Hedge	Euro	50,381	-	12,595	25,191
Lease	Euro	(171)	-	(43)	(86)
Net effect			-	(11,999)	(23,998)
Currency in 09/30/2023:	Dollar ⁽²⁾		5.0076	6.2595	7.5114
	Euro ⁽²⁾		5.3000	6.6250	7.9500

(1) The exposure values do not cover adjustments to fair value and are not deducted from transaction costs.

(2) Refers to the currency sales rate on 09/30/2023, disclosed by the Central Bank of Brazil.

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23.3.2. Sensitivity analysis of variations in interest rates

Below, we state amounts resulting from inflation variations and interest on loan agreements, financing, bonds and promissory and commercial notes, loans, obligations in installments and financial investments with post-fixed rates, in a 12-month period, that is, up to September 30, 2024 or up to the final maturity date of each transaction, whichever occurs first.

Risk	Consolidated - Effects in R\$ on the result			
	Exposure in R\$ (7) (8)	probable scenario	Scenario A 25%	Scenario B 50%
CDI rate ⁽²⁾	(18,641,507)	(2,326,544)	(2,839,551)	(3,351,604)
IPC-A ⁽³⁾	(4,144,646)	(484,344)	(540,418)	(596,493)
TJLP ⁽⁴⁾	(658,767)	(65,588)	(92,968)	(124,740)
SOFR daily ⁽⁶⁾	(5,875,308)	(576,541)	(673,915)	(771,317)
Effect on loans, financing, debentures, promissory notes and derivatives		(3,453,018)	(4,146,851)	(4,844,154)
CDI rate (2)	(586,283)	(78,129)	(93,004)	(107,866)
Effect on mutuels		(78,129)	(93,004)	(107,866)
Selic over (5)	(13,152)	(1,677)	(2,096)	(2,515)
Effect on installment obligations		(1,677)	(2,096)	(2,515)
CDI rate (2)	9,239,801	809,609	930,842	1,051,367
Effect on financial investments		809,609	930,842	1,051,367
Total effect from gain / (loss)		(2,723,214)	(3,311,109)	(3,903,168)

The interest rates considered were ⁽¹⁾ :	CDI rate ⁽²⁾	12.6500%	15.8125%	18.9750%
	IPC-A ⁽³⁾	5.1900%	6.4875%	7.7850%
	TJLP ⁽⁴⁾	6.5500%	8.1875%	9.8250%
	Selic over ⁽⁵⁾	12.7500%	15.9125%	19.0750%
	SOFR daily ⁽⁶⁾	5.3100%	6.6375%	7.9650%
	CDI rate ⁽²⁾	12.6500%	9.4875%	6.3250%

(1) The rates presented above served as the basis for the calculation and were used in the 12 months of the calculation:

Items (2) to (6) below detail the assumptions used to obtain the rates of the probable scenario:

- (2) Rate as of 09/30/2023, published by B3. In the investees where the liabilities linked to the CDI rate are higher than the financial investments, the increase in the CDI rate was taken into account to calculate the stress scenarios. In the investees where the investments are higher than the liabilities linked to the CDI rate, the decrease in the CDI rate was taken into account to calculate the stress scenarios;
- (3) Accumulated annual variations in the past 12 months, published by the Brazilian Institute of Geography and Statistics (IBGE);
- (4) Rate on 09/30/2023, published by BNDES;
- (5) Rate on 09/30/2023, published by the Central Bank of Brazil;
- (6) SOFR rate, published daily by the Federal Reserve on 09/30/2023;
- (7) The exposure amounts do not include adjustments to fair value, are not deducted from transaction costs, and do not consider the balances of interest on 09/30/2023, when they do not affect the calculations of subsequent effects; and
- (8) The stress scenarios consider depreciation of the risk factors (CDI rate, TJLP, IPCA, Selic rate, and SOFR).

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24. Commitments subject to concession contracts

24.1. Commitments with the Government - Variable fee

Variable concession fee	%	Calculation basis	Amount paid in the		Current Amount payable	
			09/30/2023	09/30/2022	09/30/2023	09/30/2022
AutoBAn	1.5	Gross revenue	36,309	30,735	4,384	3,753
ViaOeste	3.0	Gross revenue	30,312	14,132	3,746	1,684
RodoAnel Oeste	3.0	Gross revenue	8,922	7,715	1,085	926
SPVias	1.5	Gross revenue	11,857	9,798	1,429	1,269
Curaçao Airport (CAP)	16	Aeronautical and non-aeronautical revenue	35,828	12,089	1,510	4,297
BH Airport	5.0	Gross revenue (a)	13,923	10,782	15,439	15,639
ViaMobilidade - Linhas 5 e 17	1.0	Gross revenue	3,823	3,327	813	747
Pampulha	5.0	Gross revenue	-	-	257	115
Total			140,974	88,578	28,663	28,430

(a) Gross revenue, deducted by 26.42% on tariff revenues (incorporation of ATAERO to regulated revenues), net of PIS and Cofins.

24.2. Commitments related to concessions

The concessionaires assumed commitments in their concession contracts, which contemplated investments (improvements and maintenance) to be made over the concession period. The values shown below reflect the value of investments established at the beginning of each concession contract, adjusted by rebalances agreed upon with the Governments and restated on an annual basis at the tariff adjustment indices of each concessionaire:

Company	09/30/2023	12/31/2022
AutoBAn	3,358,015	3,261,921
BH Airport (a) (b)	186,509	179,663
Bloco Central	453,031	633,064
Bloco Sul	1,254,139	1,294,671
Pampulha	158,239	161,372
RioSP	14,694,580	15,233,241
RodoAnel Oeste (a)	450,017	456,802
SPVias	1,226,142	1,306,123
ViaCosteira	1,912,533	1,989,578
ViaLagos	64,210	66,556
ViaMobilidade - Linhas 5 e 17 (a)	241,062	260,053
ViaMobilidade - Linhas 8 e 9 (a)	2,394,200	3,755,737
ViaOeste (c)	1,416,550	1,465,039
ViaQuatro (a)	6,760	7,154
ViaSul	4,737,323	4,826,811
Total	32,553,310	34,897,785

(a) The amounts represent 100% of the concessionaire;

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- (b) They refer to the best estimate of mandatory investments to be made by the concessionaires, not considering additional triggers, such as the construction of the 2nd take-off and landing runway at BH Airport; and
- (c) ViaOeste's estimated investment commitment, taking into account service level works, in addition to discretionary considerations of investments in equipment, totals BRL 2,312,069.

The values above, except for those mentioned in item (c), do not include any contingent investments of service level and cases under discussion for rebalancing.

24.3. Fixed contribution - BH Airport

It refers to the annual amount to be paid to the Government as a result of the offer made in the auction subject matter of the concession, as well as the extraordinary contribution for economic and financial recovery provided for in the extraordinary review of the concession contract.

	09/30/2023		12/31/2022	
	Nominal value	Present value (Book value)	Nominal value	Present value (Book value)
Current	242,488	236,982	228,811	222,586
Non-current	3,498,006	2,519,321	3,367,639	2,329,700
Total	3,740,494	2,756,303	3,596,450	2,552,286

	09/30/2023		12/31/2022	
	Nominal value	Present value (Book value)	Nominal value	Present value (Book value)
2023	242,488	236,982	228,811	222,586
2024	172,333	164,983	165,910	155,673
2025	172,333	159,115	165,910	149,813
2026	154,701	144,047	148,935	135,112
2027 onwards	2,998,639	2,051,176	2,886,884	1,889,102
Total	3,740,494	2,756,303	3,596,450	2,552,286

The calculation of the present value was made considering the effective interest rate of 4.3% p.a., compatible with the rate estimated for the issuance of debt with term similar to the concession fee burden, not being related to the expected return of the project.

The concession fee burden amount is settled in consecutive annual installments, which are annually adjusted using the IPCA.

Upon execution of the Amendment No. 007/2020, the maturity dates of installments from 2021 to 2025 were postponed, from May to December. As of 2026, the maturity date will return to the month of May.

25. Statements of cash flows

25.1. Transactions that did not affect cash

Transactions that did not affect cash, in the nine-month periods ended September 30, 2023 and 2022, are presented in the cash flow line items below:

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	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Effect on net cash from operating activities	-	(92,155)	224,660	4,995,854
Revenue from rebalancing - AutoBAn and write-off of the retained portion Barcas	-	-	-	5,303,574
Revenue from rebalancing - Aeris	-	-	192,131	-
Recoverable taxes	-	(8,120)	2,810	(5,617)
Accounts receivable with the Concession Grantor	-	-	179,660	20,257
Suppliers - related parties	-	-	-	(49,623)
Suppliers	-	18	59	-
Write-off of fixed and intangible assets	-	-	-	33,526
Write-off of the alienated investment	-	-	-	(40,722)
Write-off - lease	-	-	-	(14,344)
Accounts receivable	-	-	-	78,109
Prepaid and other expenses	-	-	-	17,512
Suppliers	-	-	-	(6,198)
Social and labor obligations	-	1,834	-	(7,373)
Other accounts payable	-	720	-	(95,534)
Constitution (reversal) and monetary restatement of the provision for civil, labor, social security, tax and contractual risks	-	-	-	(237,713)
Investments to be made ViaMobilidade - Linhas 8 e 9	-	-	(150,000)	-
Dividends and interest on equity received	-	(15,445)	-	-
Accounts receivable - related parties	-	(106,567)	-	-
Taxes and contributions to collect and installments and provision for income tax and social contribution	-	35,405	-	-
Variations in assets and liabilities	-	-	150,000	-
Obligations with the Concession Grantor	-	-	150,000	-
Effect on net cash from investment activities	-	92,875	(374,660)	(5,077,711)
Acquisition of intangible assets	-	(584)	-	-
Other fixed assets and intangible assets	-	-	(374,660)	(5,274,315)
Mutual loans- related parties	-	-	-	5,617
Accounts receivable with the Concession Grantor	-	-	-	237,713
Net cash received on sale of TAS stake	-	-	-	(46,726)
Equity securities	-	(15,430)	-	-
Net cash acquired in the incorporation of CIIS and InfraSP	-	(66,941)	-	-
Capital increase in investments and other movements	(76,000)	(84,371)	(1,050)	-
Advance for future capital increase - related parties	76,000	260,201	1,050	-
Net cash effect from financing activities	-	(720)	-	81,857
Interest of non-controlling shareholders	-	-	-	16,868
Mutual loans - related parties	-	-	-	65,709
Advance for future capital increase - related parties	-	(720)	-	(720)

Explanatory notes



25.2. Financing activities

The Company classifies the interest paid as a financing activity, as it considers that such classification best represents the funding flows.

Below is the table for the reconciliation of financing activities:

Parent company	Loans and financing	Debentures and promissory notes	Dividends payable	Operations with derivatives	Leases	Treasury shares	Total
Opening balance	(640,406)	(7,550,318)	(74,108)	49,341	(10)	8	(8,215,493)
Variations in financing cash flows	628,519	2,343,808	73,828	204,197	358	44,825	3,295,535
Payments of principal and interest	628,519	2,343,808	-	-	358	-	2,972,685
Settlement of operations with derivatives	-	-	-	204,197	-	-	204,197
Share buyback	-	-	-	-	-	44,825	44,825
Dividends paid	-	-	73,828	-	-	-	73,828
Other variations	11,887	(762,268)	-	(62,446)	(870)	-	(813,697)
Interest expenses, monetary and exchange variation	29,644	(705,747)	-	-	-	-	(676,103)
Result of operations with derivatives and fair value	(17,757)	(56,521)	-	(62,446)	-	-	(136,724)
Reversal of the adjustment at present value	-	-	-	-	(53)	-	(53)
Other adjustments that do not affect the cash	-	-	-	-	(817)	-	(817)
Closing balance	-	(5,968,778)	(280)	191,092	(522)	44,833	(5,733,655)

Consolidated	Loans and financing	Debentures and promissory notes	Mutual loans with related parties	Dividends payable	Interest of non-controlling shareholders	Operations with derivatives	Advance for future capital increase - related parties	Leases	Treasury shares	Total
Opening balance	(7,630,765)	(21,455,804)	(342,171)	(141,245)	(358,187)	(8,117)	(1,916)	(55,161)	8	(29,993,358)
Variations in financing cash flows	1,063,851	574,685	-	83,481	(145,779)	219,349	-	20,423	44,825	1,860,835
Funding (net of transaction costs)	(172,845)	(5,609,518)	-	-	-	-	-	-	-	(5,782,363)
Payments of principal and interest	1,236,696	6,184,203	-	-	-	-	-	20,423	-	7,441,322
Settlement of operations with derivatives	-	-	-	-	-	219,349	-	-	-	219,349
Dividends paid	-	-	-	83,481	4,543	-	-	-	-	88,024
Share buyback	-	-	-	-	-	-	-	-	44,825	44,825
Participation of controlling shareholders	-	-	-	-	(150,322)	-	-	-	-	(150,322)
Other variations	(412,342)	(2,398,535)	149,068	21	21,168	(59,321)	-	16,897	-	(2,683,064)
Interest expenses, monetary and exchange variation	(487,448)	(2,312,728)	-	-	-	-	-	-	-	(2,800,176)
Result of operations with derivatives and fair value	(17,293)	(85,807)	-	-	-	(53,412)	-	-	-	(156,512)
Comprehensive result of derivative operations	-	-	-	-	-	(5,909)	-	-	-	(5,909)
Acquisition of mutual loan - VLT Carioca	-	-	141,408	-	-	-	-	-	-	141,408
Reversal of the adjustment at present value	-	-	-	-	-	-	-	(3,710)	-	(3,710)
Other adjustments that do not affect the cash	92,379	-	7,660	21	21,168	-	-	20,607	-	141,835
Closing balance	(6,979,276)	(23,279,654)	(193,103)	(57,743)	(482,798)	151,911	(1,916)	(17,841)	44,833	(30,815,587)

26. Voluntary Disclosure and Settlement, Collaboration Incentive Program and Leniency Agreement

The Voluntary Disclosure and Settlement and the Leniency Agreement were fully complied with, on March 2020 and November 2021, respectively.

As to the Collaboration Incentive Program, the balance payable on September 30, 2023 is BRL 2,321 (BRL 11,463 on December 31, 2022) adjusted according to the IPCA and decreased by the amounts already paid in the nine-month period. The balance must be settled by November 2023.

In the nine-month period ended September 30, 2023, the Company incurred adjustment for inflation expenses regarding the balance payable in the amount of BRL 329.

27. Assets and liabilities held for sale

Assets and liabilities classified as held for sale relate to Samm and are related to the execution of a Private Purchase and Sale Agreement and Other Covenants.

Explanatory notes



	Parent company		Consolidated	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022
Assets held for sale	73,743	75,268	227,419	267,706
Investment	73,743	75,268	-	-
Cash and cash equivalents	-	-	16,104	27,220
Financial investments	-	-	314	3,027
Accounts receivable	-	-	26,313	50,173
Recoverable taxes	-	-	2,747	1,915
Deferred tax assets	-	-	29,904	26,078
Prepaid expenses and other	-	-	2,463	2,291
Fixed assets	-	-	91,763	94,583
Intangible assets	-	-	26,561	30,180
Right of use on lease	-	-	31,250	32,239
Liabilities held for sale	-	-	(116,345)	(186,592)
Promissory notes	-	-	-	(55,315)
Suppliers	-	-	(6,202)	(15,139)
Tax liabilities	-	-	(1,721)	(2,310)
Social and labor obligations	-	-	(6,007)	(6,592)
Other liabilities	-	-	(68,994)	(73,522)
Taxes payable in installments	-	-	(112)	(158)
Provision for civil, labor and social security risks	-	-	(62)	(56)
Lease liability	-	-	(33,247)	(33,500)

28. Subsequent events

CCR - Dividends

On October 25, 2023, a meeting of the Company's Board of Directors approved the distribution of interim dividends in the amount of BRL 316,198. Dividends will be paid on November 30, 2023.