



 **motiva**

# Divestment of the Airport Platform

18<sup>th</sup> November 2025

# Sale Transaction Process

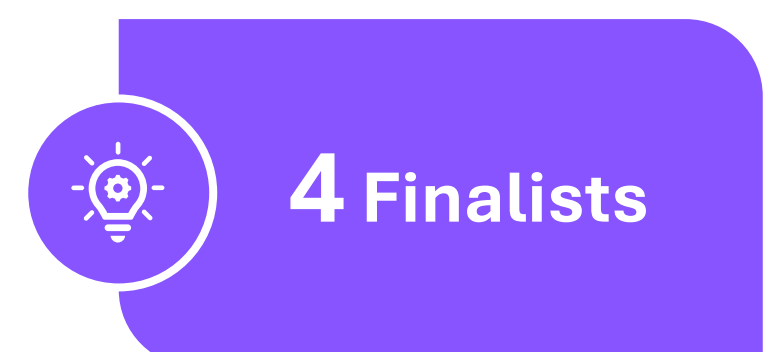


Advisors:

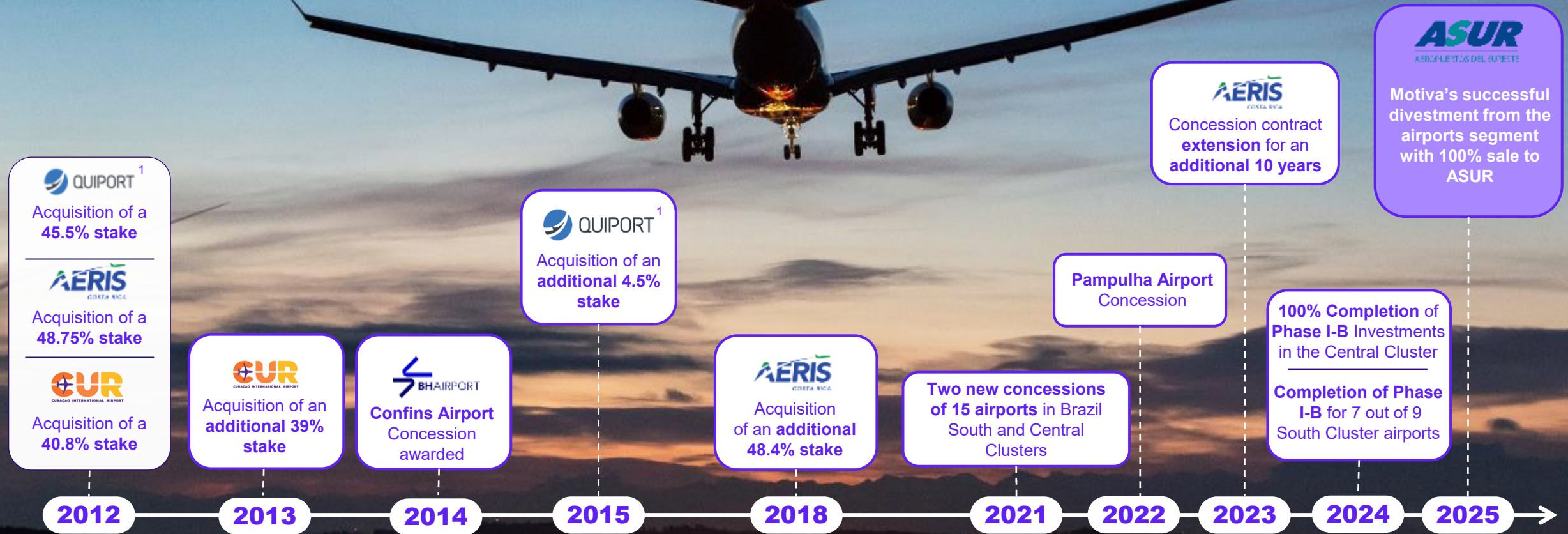


LAZARD

PINHEIRO NETO  
ADVOGADOS



# Motiva's Track Record In The Segment



1. In 2019, a corporate restructuring process began after the refinancing of the Quiport concessionaire, which triggered certain provision of the "investment agreement" signed with HASDC. Under this agreement, HASDC was entitled to receive 7% of the concessionaire's common shares. As a result of such restructuring process combined with Macquarie's acquisition of a 50% stake in Odinsa's interest in 2022, the current ownership structure of Quiport is as follows: Motiva holds 46.5% of the shares, Odinsa and Macquarie each hold 23.25%, and HASDC holds the remaining 7%;

# Strategic Divestment

## Platform with a Broad Footprint Across Latin America



### Key Figures<sup>1</sup>



**20**

Airports (Latam)



**17**

Airports (Brazil)



**4**

Countries (Presence)



**+200**

Regular Routes



**524k tons**

Cargo handled



**47 mm**

Total PAX



**R\$2,565 mm**

Net Revenue



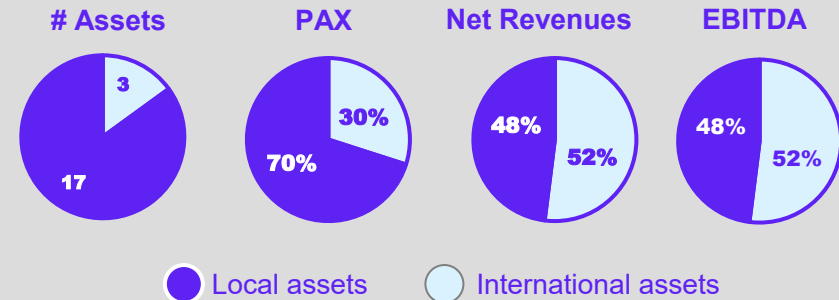
**R\$1,301 mm**

EBITDA

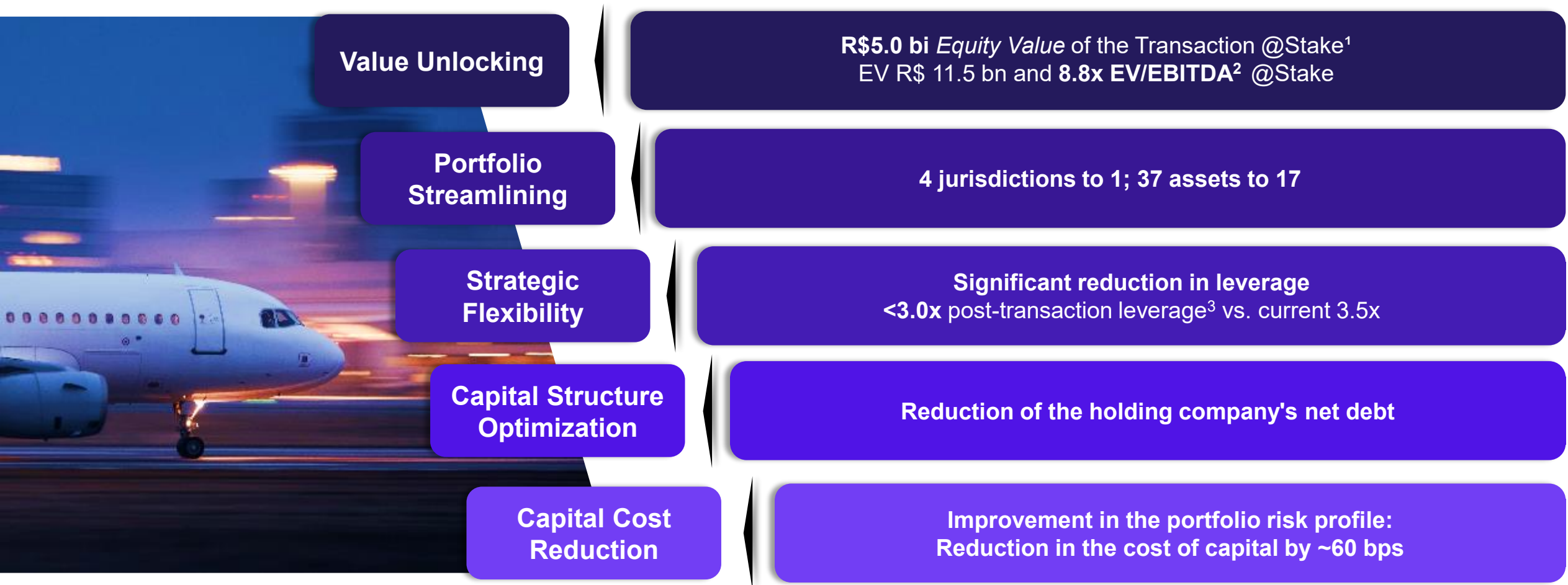


**51%**

EBITDA Margin

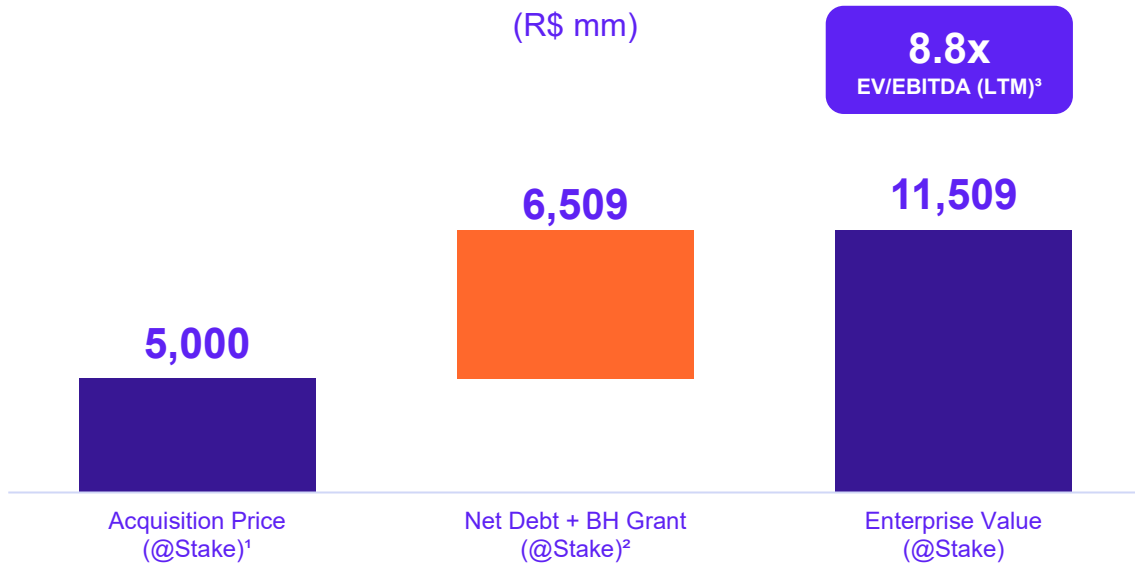
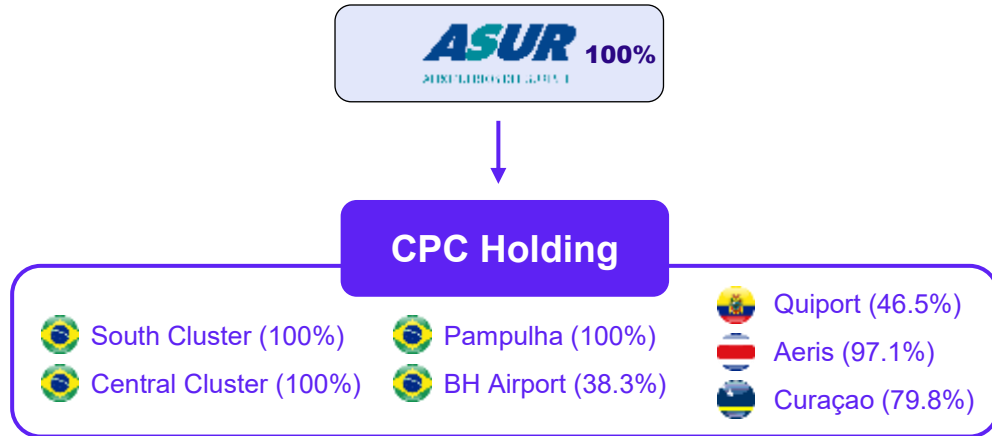


# Transaction of high strategic relevance

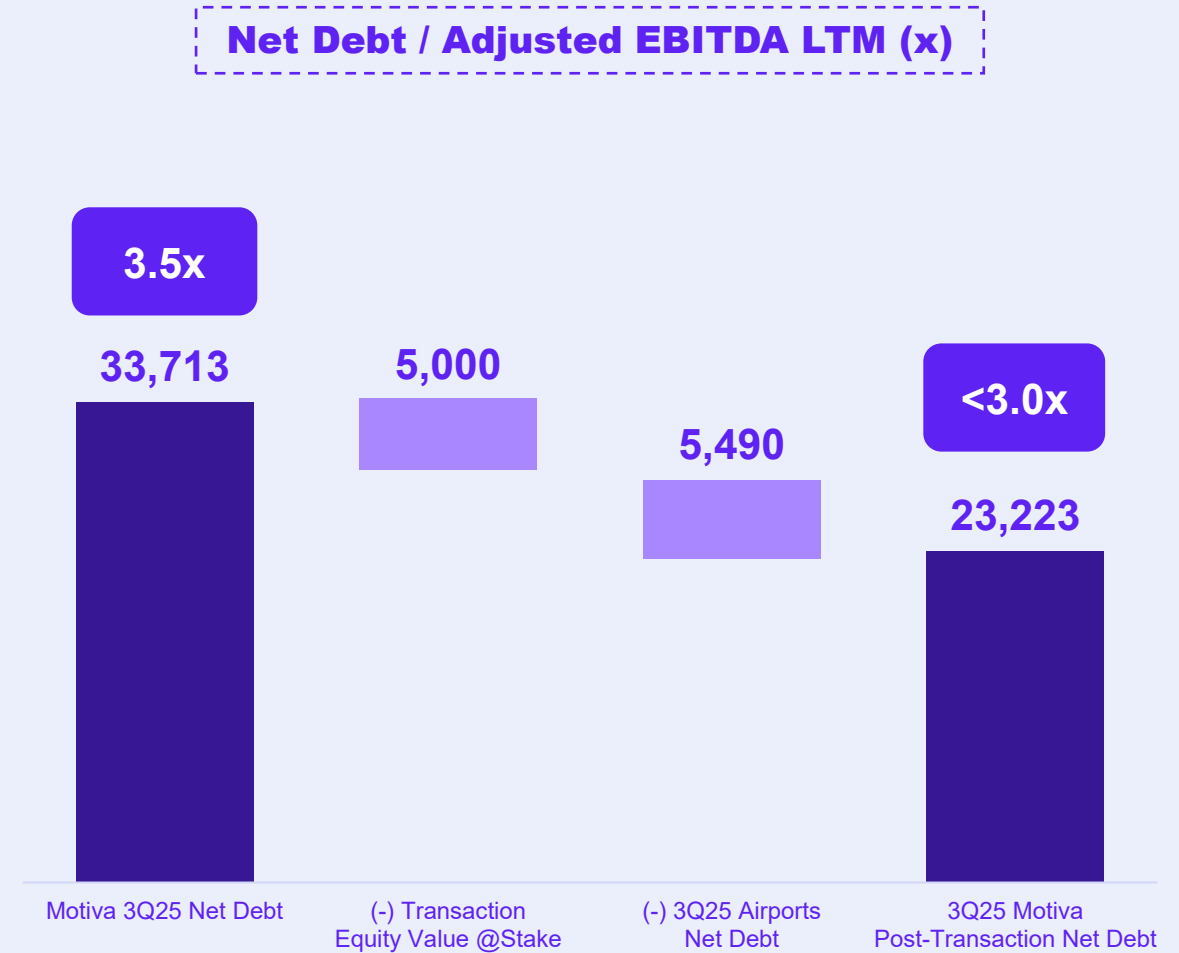


# Transaction Overview

## Post Closing Structure



## Impact on Consolidated Net Debt Considering Jointly Controlled Entities (R\$ mm)



# Transaction Contributes Positively To The Brazilian Airport System



-  **New investor in Brazil**
-  **No risk of market concentration**
-  **Listed company with large-scale operations in Latin America**
-  **Strengthening trade and investment relations with strategic geography in the region**
-  **Possibility of increased tourist flows**

# Next Steps

In Progress



**Regulatory, antitrust and other approvals**



**Transaction closing**





[www.ri.motiva.com.br/en](http://www.ri.motiva.com.br/en)