



4Q21 RESULTS



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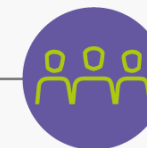
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\ 4Q21 vs. 4Q20 IFRS HIGHLIGHTS



TRAFFIC:

Consolidated vehicle traffic **increased by 7.0%**. Excluding ViaCosteira and RodoNorte, the **increase** was **2.5% in the period**.



Adjusted EBITDA:

Adjusted EBITDA **grew by 37.9%**, with a margin of 51.7% (10.1 p.p.). Same-basis¹ adjusted EBITDA **increased by 49.7%**, with a margin of 53.7% (13.3 p.p.).

The number of passengers transported in **airports increased by 86.3%** in the period.

The number of passengers transported in **mobility business increased by 24.9%** in the period.



NET INCOME:

Net Loss totaled R\$133.2 million, compared to a loss of R\$74.8 million in 4Q20. On the same base¹, **Net Income totaled R\$182.6 million**, compared to a loss of R\$12.3 million.

\4Q21 vs. 4Q20 IFRS Highlights

Financial Indicators (R\$ MM)	IFRS			Proforma		
	4Q20	4Q21	Chg %	4Q20	4Q21	Chg %
Net Revenues ¹	2,557.3	2,835.2	10.9%	2,671.4	2,993.6	12.1%
Adjusted Net Revenues on the same basis ²	2,354.7	2,651.3	12.6%	2,468.9	2,809.6	13.8%
Adjusted EBIT ³	425.0	600.6	41.3%	474.2	685.2	44.5%
Adjusted EBIT Mg. ⁴	16.6%	21.2%	4.7 p.p.	17.8%	22.9%	5.1 p.p.
Adjusted EBITDA ⁵	1,064.0	1,467.0	37.9%	1,137.1	1,579.2	38.9%
Adjusted EBITDA Mg. ⁴	41.6%	51.7%	10.1 p.p.	42.6%	52.7%	10.1 p.p.
Adjusted EBITDA on the same basis ²	950.9	1,423.5	49.7%	1,024.0	1,535.7	50.0%
Adjusted EBITDA Mg. on the same basis ⁴	40.4%	53.7%	13.3 p.p.	41.5%	54.7%	13.2 p.p.
Net Income	(74.8)	(133.2)	78.1%	(74.8)	(133.2)	78.1%
Net Income on the same basis ²	(12.3)	182.6	n.m.	(12.3)	182.6	n.m.
Net Debt / Adjusted EBITDA LTM (x)	2.9	3.0		3.0	3.0	
Adjusted EBITDA ⁵ / Interest and Monetary Variation (x)	3.5	2.6		3.4	2.6	

1. Net revenue excludes construction revenue.

2. The same-basis effects are described in the same-basis comparison section.

3. Calculated by adding net revenue, construction revenue, cost of services, and administrative expenses.

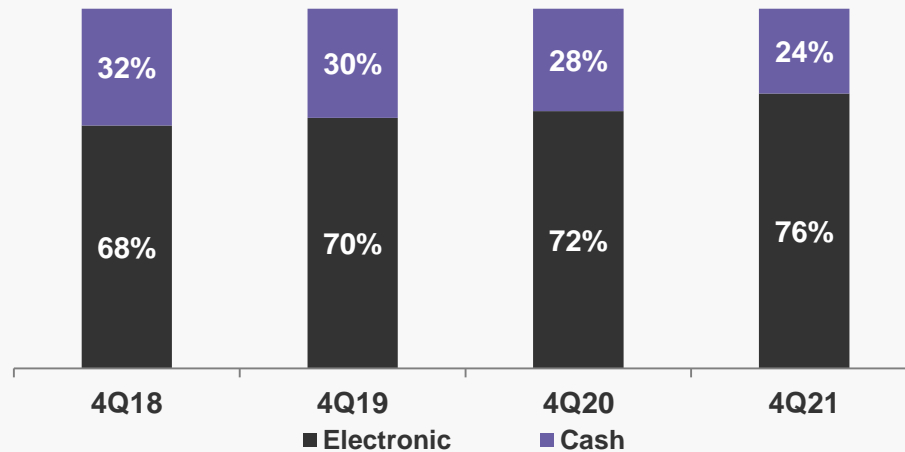
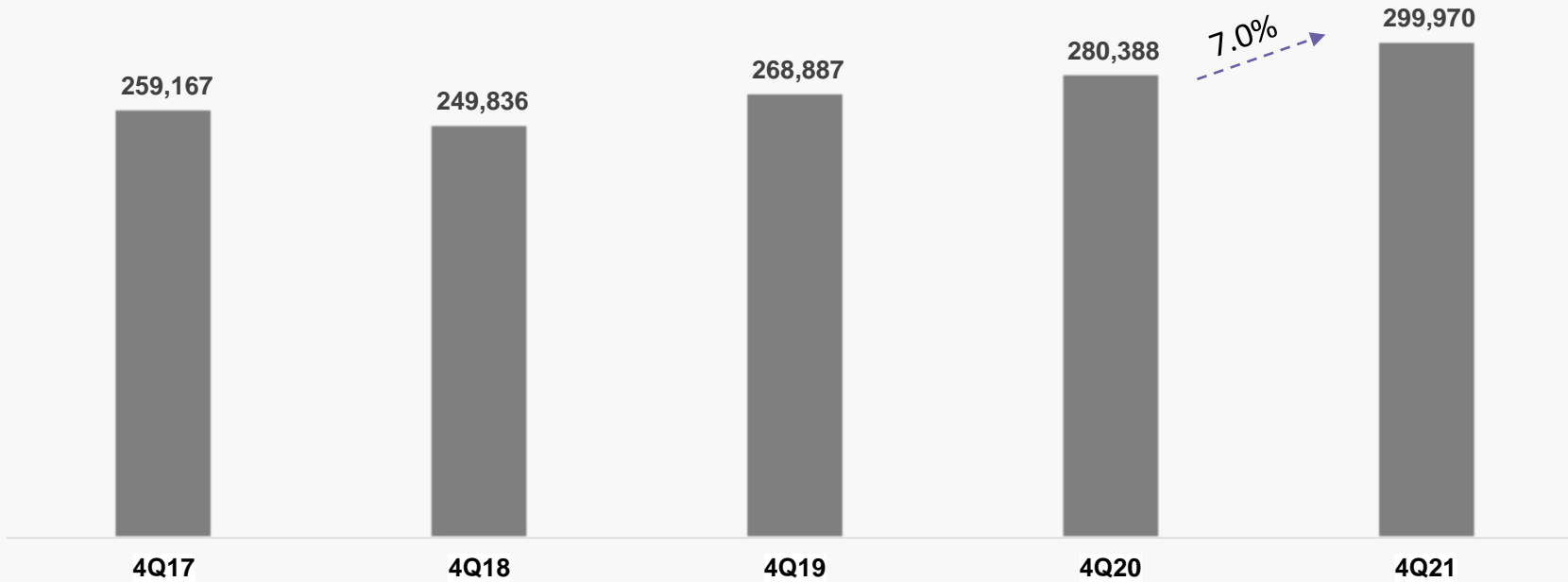
4. The adjusted EBIT and EBITDA margins were calculated by dividing adjusted EBIT and EBITDA by net revenue, excluding construction revenue.

5. Calculated by excluding non-cash expenses: depreciation and amortization, provision for maintenance, and accrual of prepaid concession expenses.



\ Traffic – Quarterly Variation (Pro forma*)

Consolidated - Equivalent Vehicles (thousand)

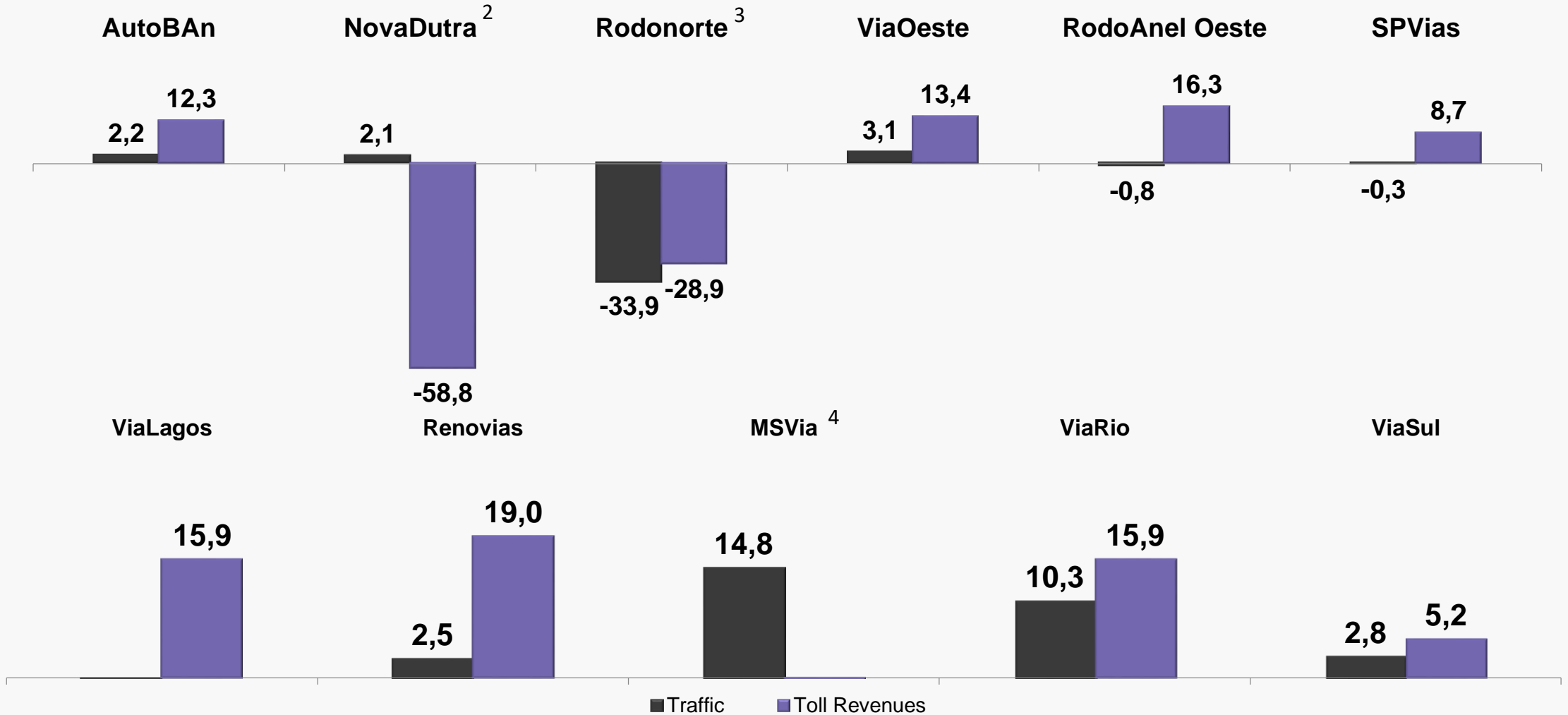


*Includes the proportional results of the jointly-controlled investees.



\ Traffic – Quarterly Variation (Pro forma¹)

4Q21 vs. 4Q20 toll and traffic revenue (%)



1.Includes the proportional results of the jointly-controlled investees.

2.Due to the end of NovaDutra’s concession agreement in February 2021, revenue as of this date accounts for 42.98% of the collected amount, impacting revenue.

3.Due to the end of RodoNorte’s concession agreement in November 2021.

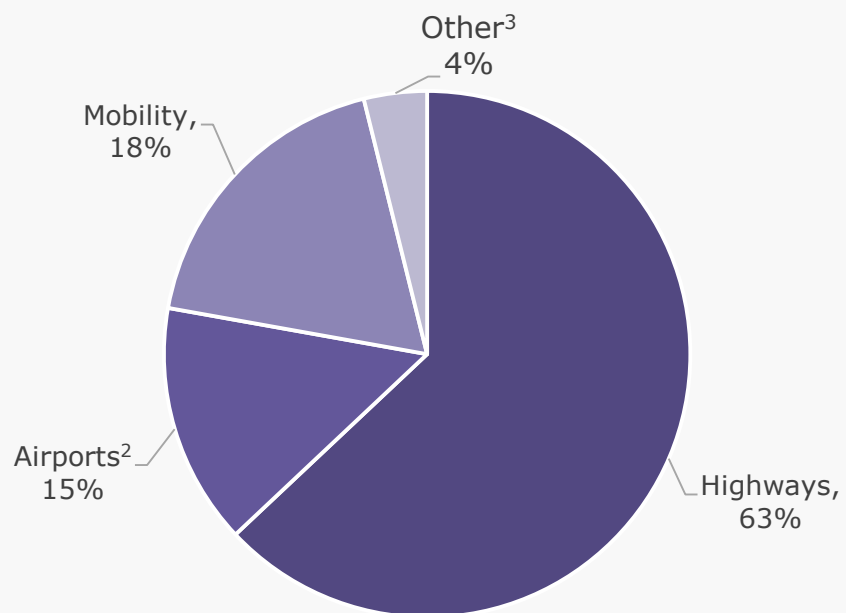
4.Due to the amendment to restart the bidding process of MSVia in June 2021, as of this date, revenue was 47.3% of the collected amount, impacting revenue



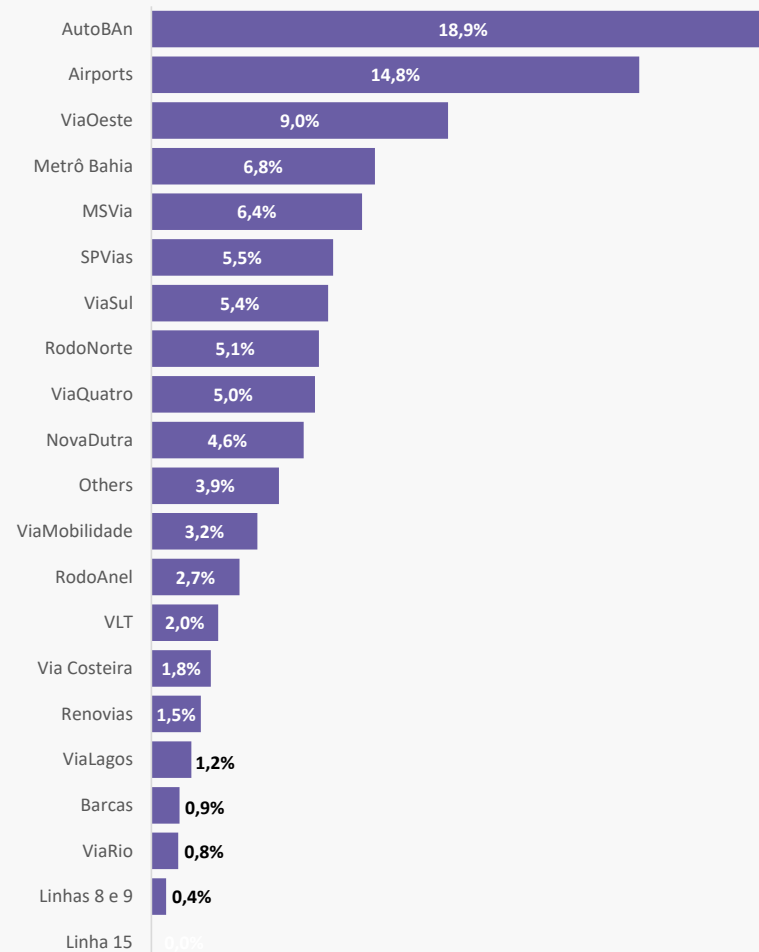
\ Revenue Analysis (Pro forma¹)

Gross Operating Revenue

Segments (% of total)



Assets (% of total)

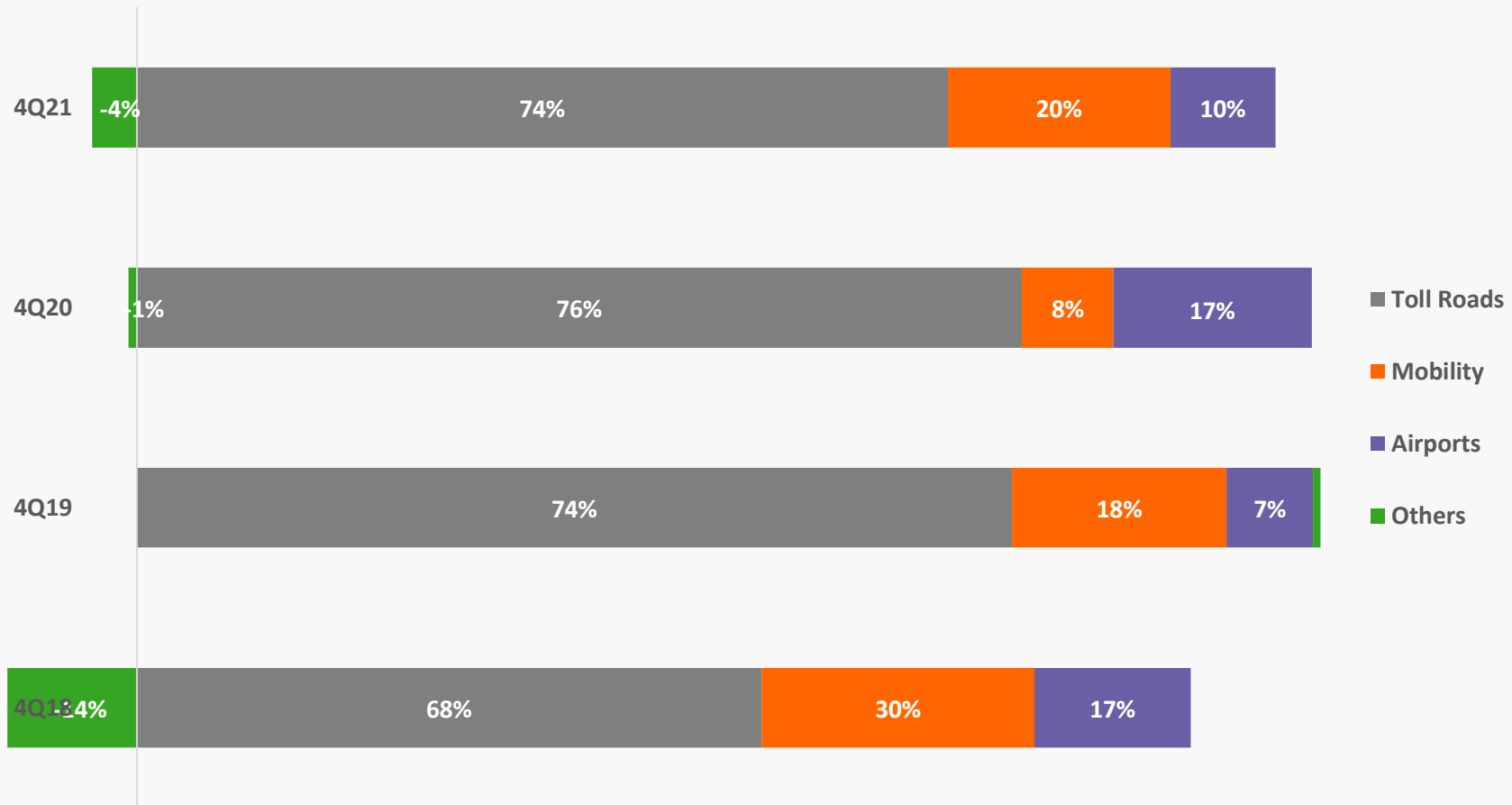


1. Includes the proportional results of the jointly-controlled investees.
 2. Considers TAS (Total Airport Service).
 3. Service assets. Does not include eliminations.



\ Analysis of Revenue and EBITDA (Pro forma*)

EBITDA Breakdown



*Includes the proportional results of the jointly-controlled investees.

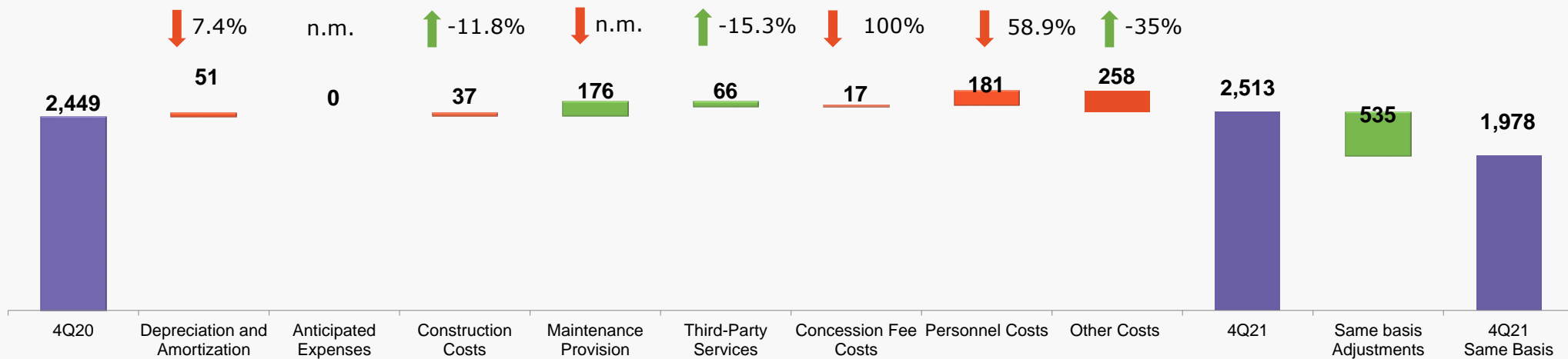


\ Evolution of IFRS Costs



Total costs (R\$ million)

Same-basis cash costs: R\$1.228M (-12.6%)
 Same-basis costs: -3.3%



Higher amortization of investments due to the end of the RodoNorte concession agreement.

In 4Q20, there was a non-recurring effect of MSVia in the amount of R\$134.4 million, due to the partial reversal of provision for maintenance, as a result of the review of the maintenance curve.

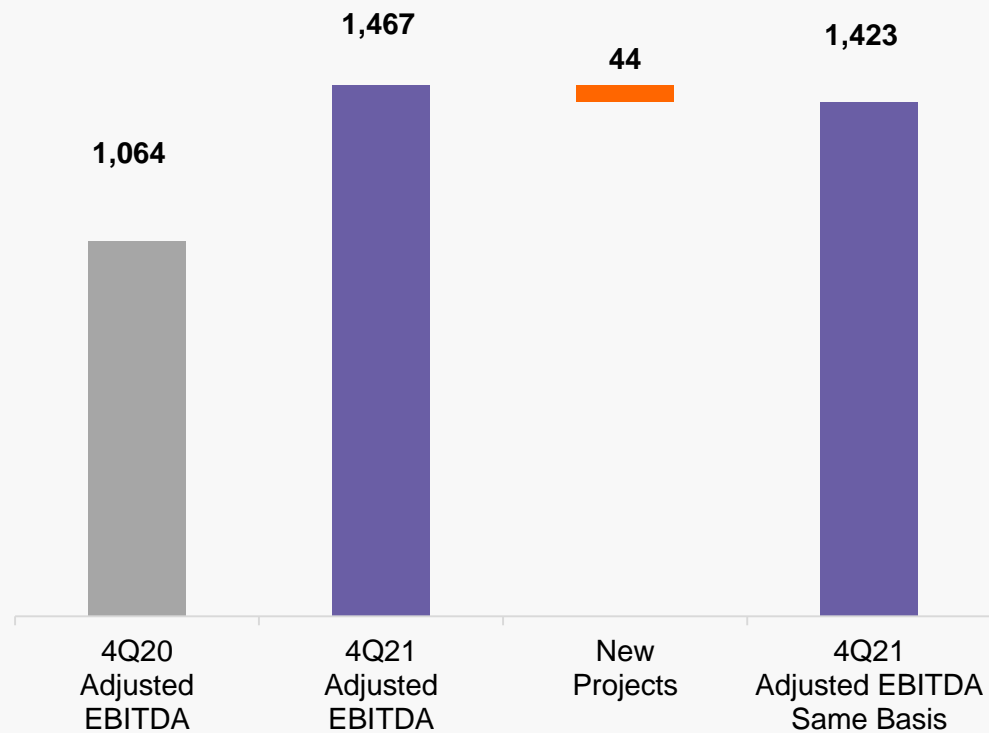
Impact of the profit-sharing provision for 4Q21 of R\$57.4 million, and the reversal in the previous year, in the total amount of R\$93.6 million

Mainly due to the lower provision for impairment at MSVia, as a result of the asset's re-bidding process



\ Evolution of IFRS EBITDA

In R\$ million



¹ The effects on same-basis EBITDA are described in the same-basis comparison section of the earnings release.

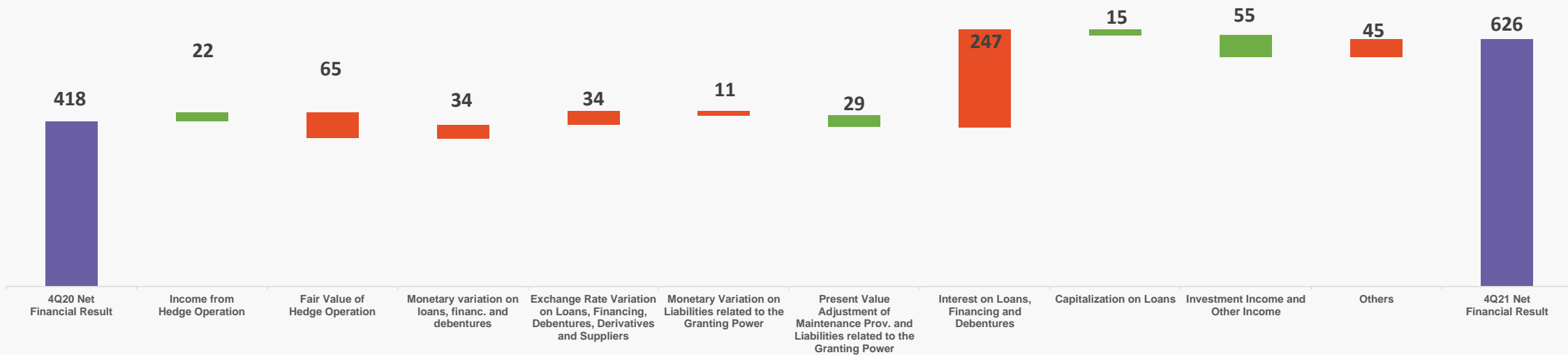




\ Financial Result - IFRS

In R\$ million

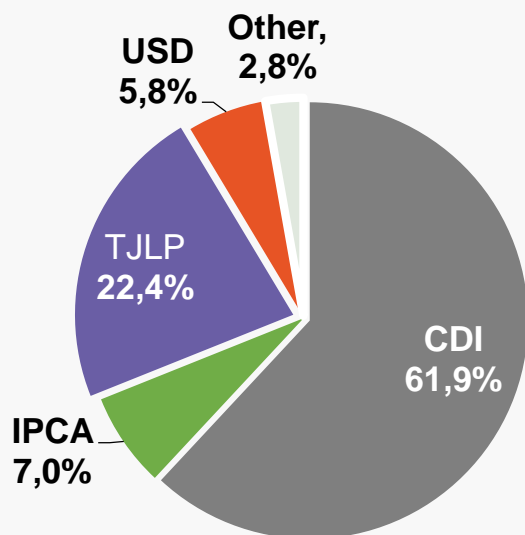
Average cash position in 4Q21 vs. 4Q20 = -29.7%
 Variation in average CDI in 4Q21 vs. 4Q20 = 5.75 p.p.
 Gross Debt = R\$26.7B (34.4%)





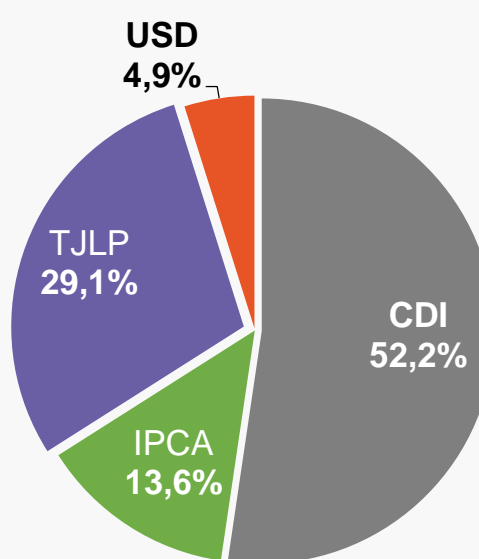
\ Debt - December-21 - IFRS

Gross debt hedged by index

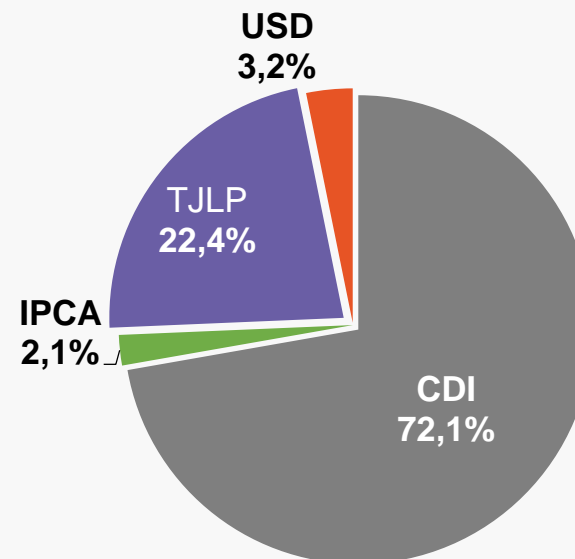


4Q21

Gross debt hedged by index



4Q20



4Q21

Debt and Leverage Position

Total Gross Debt:
R\$26.7B
(R\$28.2B - pro forma)

Net debt/adjusted EBITDA:
3.0 x
(3.0 x pro forma)

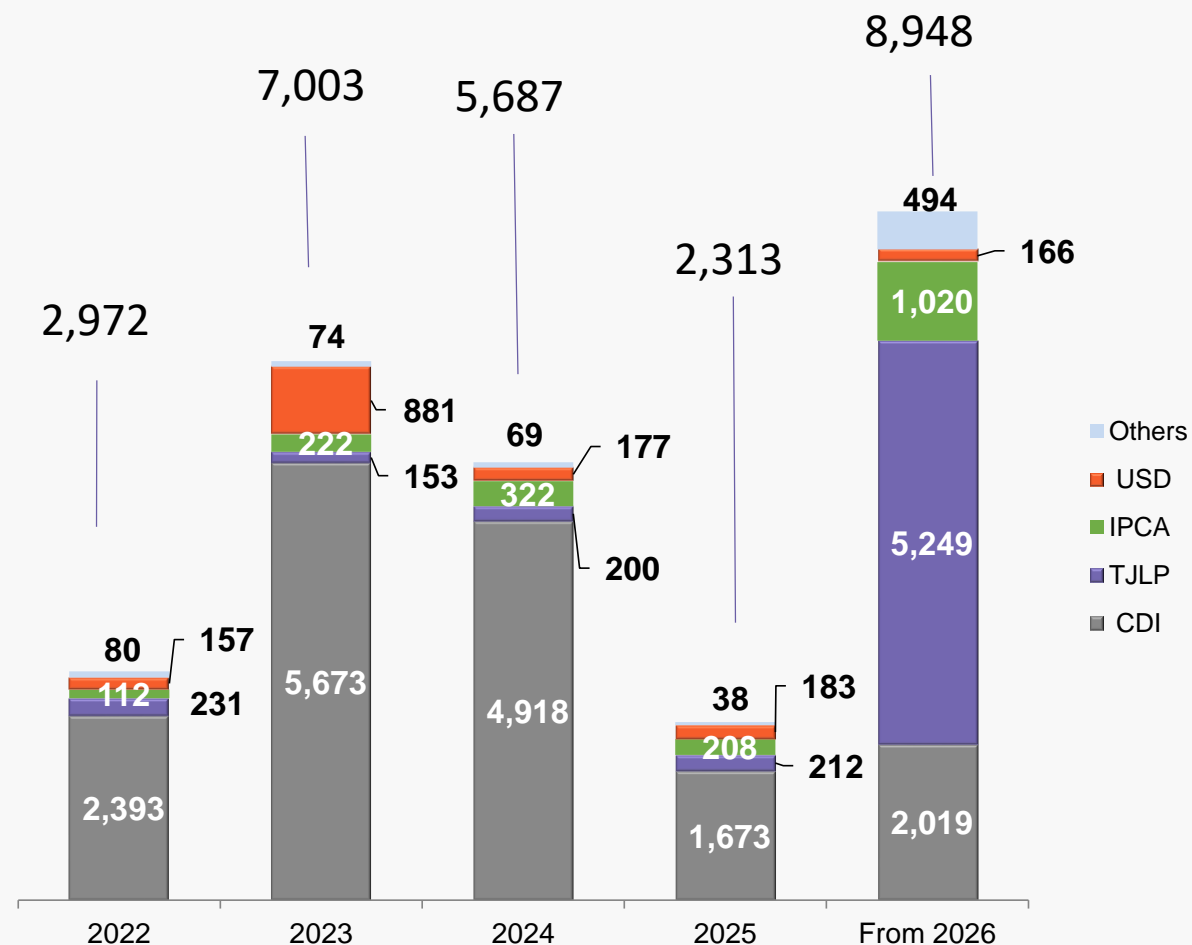


\ Debt Structure and Amortization in December 2021 - IFRS

Amortization 2022-2023 (R\$M)

Amortization (R\$ MM)	2022	2023
AutoBAn	144.3	107.8
ViaOeste	466.3	0.0
RodoNorte	0.0	0.0
SPVias	344.0	196.0
ViaQuatro	166.8	195.0
NovaDutra	0.0	0.0
Metrô Bahia	85.0	81.6
TOTAL AIRPORT SERVICES	0.0	0.0
CCR S.A.	1,101.7	4,063.3
BH AIRPORT	57.0	0.0
RodoAnel Oeste	179.1	112.0
ViaLagos	9.6	214.0
Others	418.2	2,033.6
TOTAL	2,972.1	7,003.2

Unhedged Amortization Schedule (R\$M)

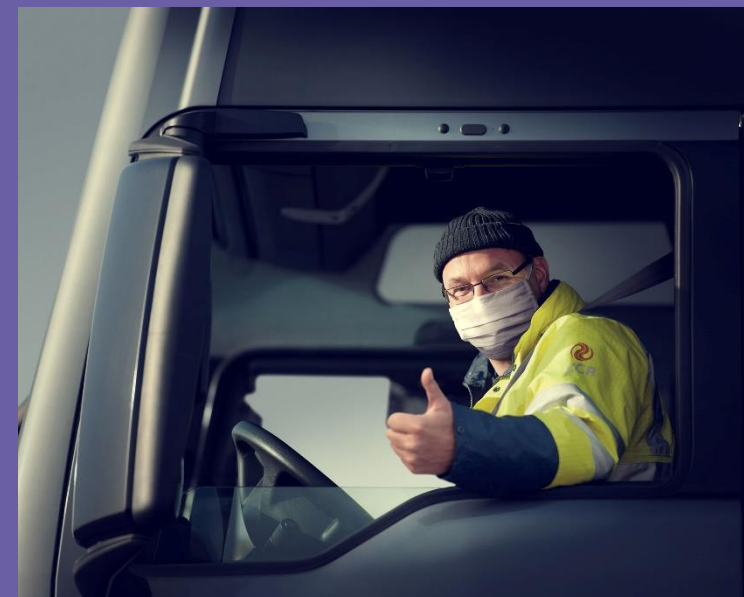




\ Fundraising in 4Q21

Company	Issuance	Amount (R\$ MM)	Debt	Cost	Maturity
AutoBAn	nov/21	1,400.0	12 ^a Debenture	CDI + 1.30% a.a.	nov/26
CCR	dec/21	2,300.0	4 ^a NPs	CDI + 1.30% a.a.	dec/23
RioSP	dec/21	1,050.0	1 ^a Debenture	CDI + 1.75% a.a.	dec/24
Total		4,750.0			

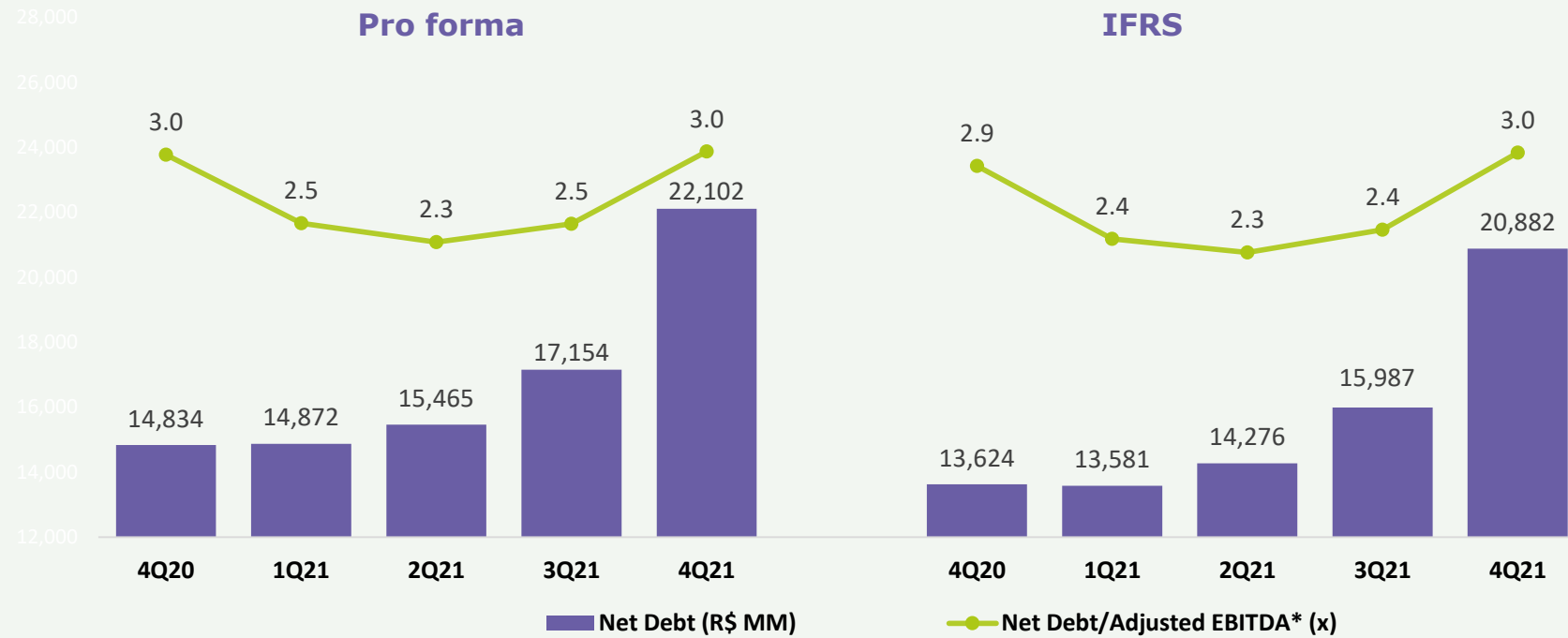
Fundraising in the fourth quarter totaled R\$4.7B.





\ Net Debt/EBITDA

Net Debt/adjusted EBITDA (Last 12 months)*

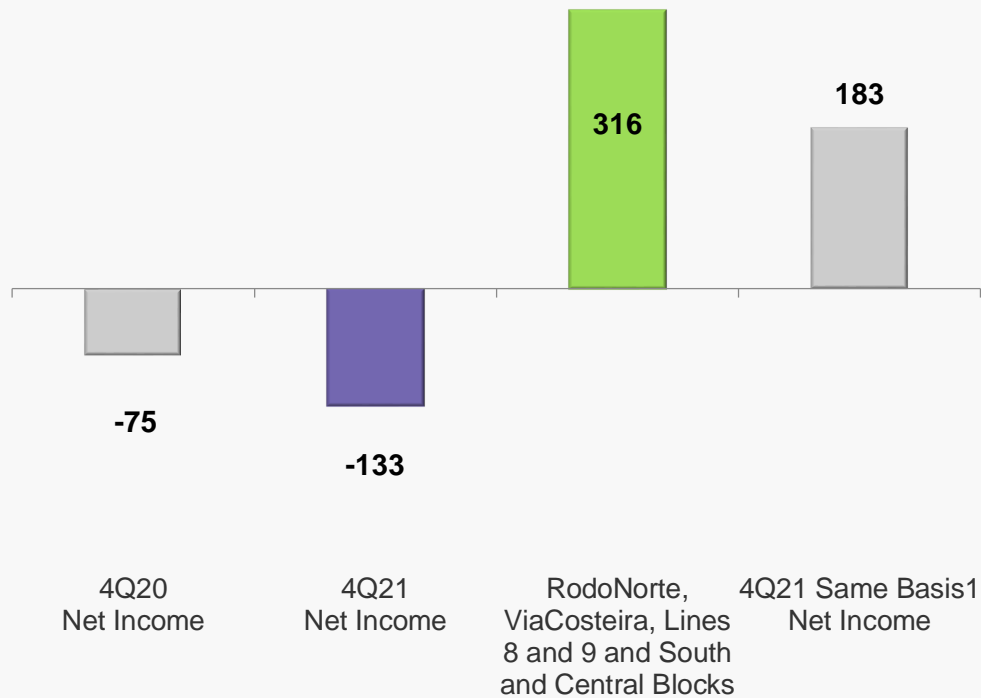


* The calculation of the Net Debt/adjusted EBITDA ratio considered adjusted EBITDA as from 2Q20 and operating adjusted EBITDA for the other periods (as disclosed in previous earnings releases).



\ Net Income

In R\$ million



¹ The same-basis effects are described in the same-basis comparison section of the earnings release.



\ Total Investments and Maintenance (IFRS)

1Q19 R\$ MM (%100)	Intangible and Fixed Assets						Performed Maintenance		Financial Asset ¹		Total	
	Improvements		Equipment and Others		Total		Maintenance Cost		4Q21	2021	4Q21	2021
	4Q21	2021	4Q21	2021	4Q21	2021	4Q21	2021				
NovaDutra	0.0	0.8	0.0	4.6	0.5	5.4	0.0	8.2	0.0	0.0	0.5	13.6
ViaLagos	0.9	7.3	1.5	2.0	2.4	9.4	2.3	10.0	0.0	0.0	4.7	19.4
RodoNorte	31.0	144.9	1.7	5.4	29.5	150.4	6.7	58.5	0.0	0.0	36.2	208.9
AutoBAn	10.2	25.9	3.0	6.5	13.2	32.4	0.0	0.0	0.0	0.0	13.2	32.4
ViaOeste	20.8	67.0	0.6	3.1	21.5	70.1	0.0	0.0	0.0	0.0	21.5	70.1
ViaQuatro	9.6	36.7	1.2	4.2	10.8	40.9	0.0	0.0	0.0	0.0	10.8	40.9
RodoAnel Oeste	12.5	51.5	0.3	2.7	12.9	54.2	8.9	9.7	0.0	0.0	21.8	63.9
Samm	(4.6)	2.0	11.4	26.6	6.8	28.7	0.0	0.0	0.0	0.0	6.8	28.7
SPVias	2.8	9.0	1.9	4.5	4.7	13.5	0.1	0.2	0.0	0.0	4.8	13.7
San José - Aeris	4.7	21.4	2.2	4.5	6.9	25.8	0.0	0.0	(19.1)	(19.1)	(12.2)	6.7
CAP	0.3	2.3	0.0	0.0	0.3	2.3	0.0	0.0	0.0	0.0	0.3	2.3
Barcas	0.2	0.6	0.3	0.5	0.5	1.1	0.0	0.0	0.0	7.0	0.5	8.1
VLT	2.8	5.2	0.1	0.4	2.9	5.6	0.0	0.0	0.0	0.0	2.9	5.6
Metrô Bahia	22.3	66.9	1.3	5.0	20.8	71.9	0.0	0.0	0.1	0.2	20.9	72.1
BH Airport	22.5	40.4	0.7	1.8	23.2	42.2	0.0	0.0	(18.9)	(47.5)	4.3	(5.3)
MSVia	7.3	14.5	0.6	5.6	7.9	20.1	0.0	1.0	0.0	0.0	7.9	21.1
TAS	0.5	1.5	1.4	3.2	2.0	4.7	0.0	0.0	0.0	0.0	2.0	4.7
ViaMobilidade - Linha 5 e 17	10.1	41.8	2.8	4.6	12.9	46.4	0.0	0.0	0.0	0.0	12.9	46.4
Quicko	0.4	0.3	0.0	1.0	0.4	1.3	0.0	0.0	0.0	0.0	0.4	1.3
ViaSul	79.0	309.4	6.8	30.9	85.8	340.3	0.0	0.0	0.0	0.0	85.8	340.3
CCR ViaCosteira	22.6	233.1	2.4	11.2	25.0	244.2	0.0	0.0	0.0	0.0	25.0	244.2
Bloco Sul ³	6.1	6.4	1.3	1.3	7.3	7.7	0.0	0.0	0.0	0.0	7.3	7.7
Bloco Central ³	8.0	8.3	1.0	1.0	9.1	9.3	0.0	0.0	0.0	0.0	9.1	9.3
Linhas 8 e 9 ³	73.6	422.6	7.4	13.3	81.0	435.9	0.0	0.0	0.0	0.0	81.0	435.9
Pampulha	0.6	0.6	0.0	0.0	0.6	0.6	0.0	0.0	0.0	0.0	0.6	0.6
Others ²	3.3	5.6	(1.1)	(0.9)	1.9	4.7	(0.1)	(2.1)	0.0	0.0	1.8	2.6
Consolidated	347.5	1,525.9	48.8	143.0	390.8	1,669.0	17.9	85.5	(37.9)	(59.4)	370.8	1,695.1

1. The investments made by the Company, which will be received by the Granting Authorities as monetary consideration or contribution, compose financial assets.

2. Includes CCR, CPC, SPCP and eliminations.

3. Excludes PMI (Expression of Interest Procedure) and PDV (Voluntary Separation Plan), totaling R\$549 million, accounted for as intangible assets.



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