



1Q23 RESULTS



CCRO
B3 LISTED NM



Bloomberg
CCRO3 BZ



www.ccr.com.br/ri



Videoconference link
[Click here](#)



\ **New CEO – Miguel Setas**

- ✓ **Over 25 years of experience in leadership roles in the energy and infrastructure sector (railway, oil and gas);**
- ✓ **Broad experience in regulated sectors;**
- ✓ **13 Years working in Brazil, most of them as CEO of EDP Brasil;**
- ✓ **In the last 2 years, he was the Chair of the Board of Directors of EDP Brasil, concomitantly he was a member of the Board of Directors of multinational EDP, being responsible for the network infrastructure business in Portugal, Spain, and Brazil.**

\ Estrategic Positioning

1. **Focus on creating shareholder value:**
 - **Profitable and Sustainable growth**
 - **Operational Efficiency**
 - **Focus on CAPEX deployment**
 - **Controlled Risks**
 - **Clearly defined Dividend Policy**
2. **Clear and defined estrategy with rigorous capital allocation;**
3. **Financial discipline and optimal capital structure;**
4. **Active management of the Company's business portfolio;**
5. **Leadership in ESG positioning.**

\ 1Q23 Highlights



Main Advances



Regulatory Topics



Financial Leverage

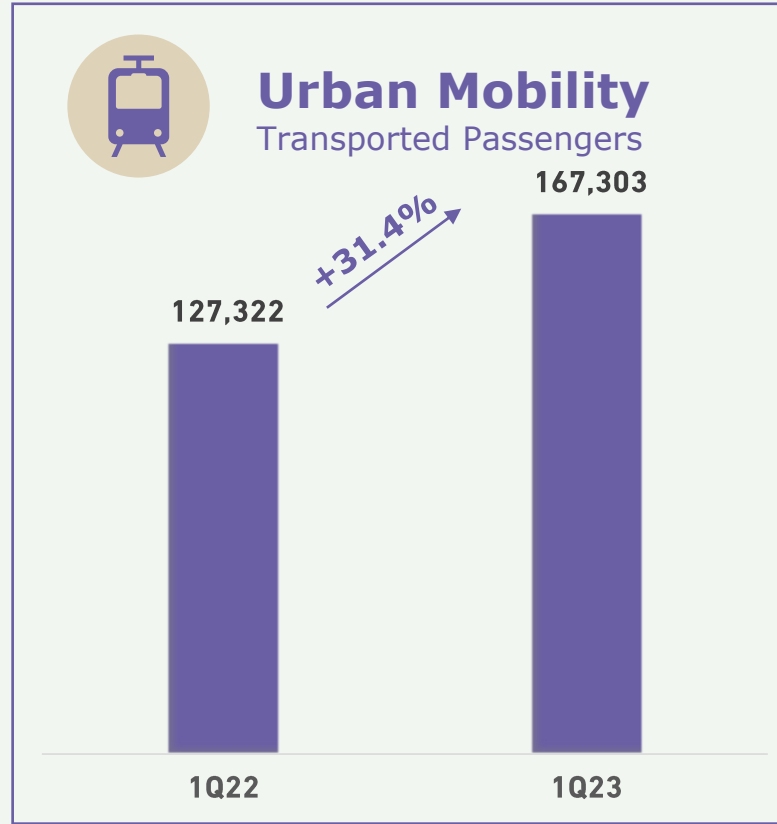
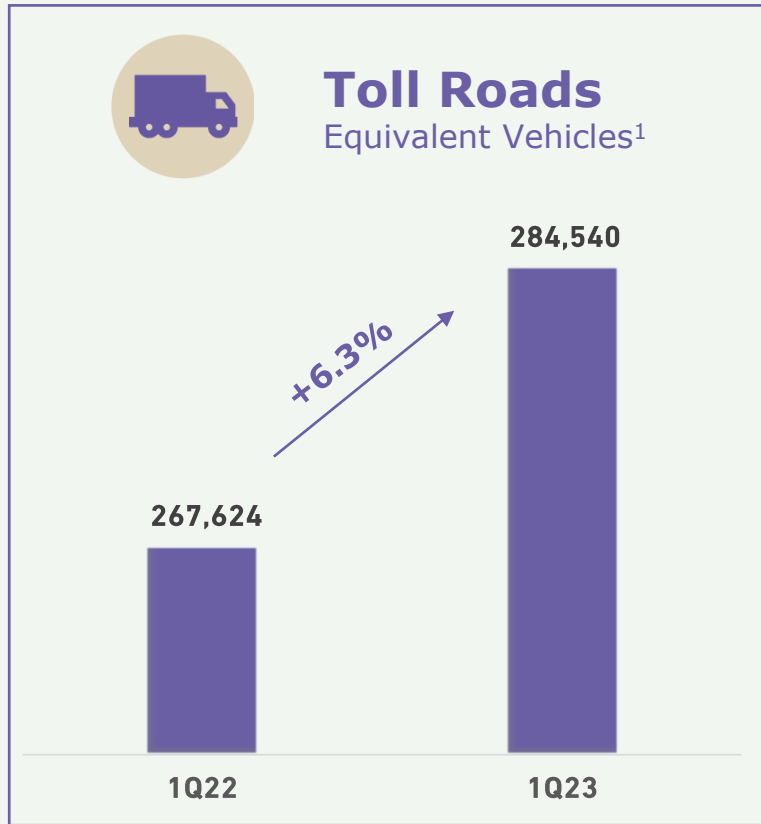


ESG Journey



Operational Highlights

In thousands



1. Equivalent vehicle is a measure calculated by adding heavy vehicles (commercial vehicles such as trucks and buses) to light vehicles, multiplied by the number of axles charged. One light vehicle is equivalent to one axle of a heavy vehicle.

\1Q23 vs. 1Q22 IFRS Highlights

Financial Highligns (R\$ MM)	1Q22	1Q23	Chg %
Adjusted Net Revenues ²	2,764.5	3,228.6	16.8%
Adjusted EBITDA ²	1,658.9	1,974.9	19.0%
Adjusted EBITDA Mg. ³	60.0%	61.2%	1.2 p.p.
Adjusted Net Income ²	(15.2)	317.0	n.m.
Net Debt / Adjusted EBITDA LTM (x)	3.4	2.9	
Adjusted EBITDA ⁴ / Interest and Monetary Variation (x)	2.3	2.2	

1. Net revenue excludes construction revenue.

2. Adjustments are described in the "non-recurring effects" section.

3. The adjusted EBITDA margin was calculated by dividing adjusted EBITDA by adjusted net revenue.

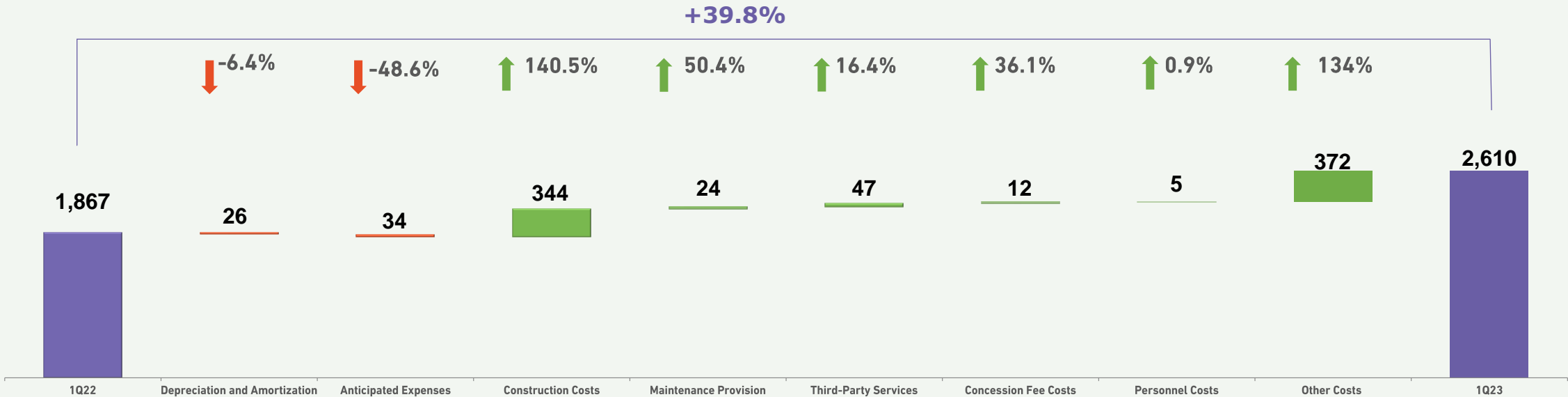
4. Calculated by excluding non-recurring effects and non-cash expenses: depreciation and amortization, provision for maintenance, and accrual of prepaid concession expenses.



Evolution of Costs

In R\$ millions

The cash costs, excluding non recurring effects, increased 13.4%



Construction Costs:

ViaMobilidade – Linhas 8 e 9 + R\$ 114.9 millions
RioSP +R\$ 174.9 millions.

Following the investment schedules agreed with the Granting Authorities.

Other Costs:

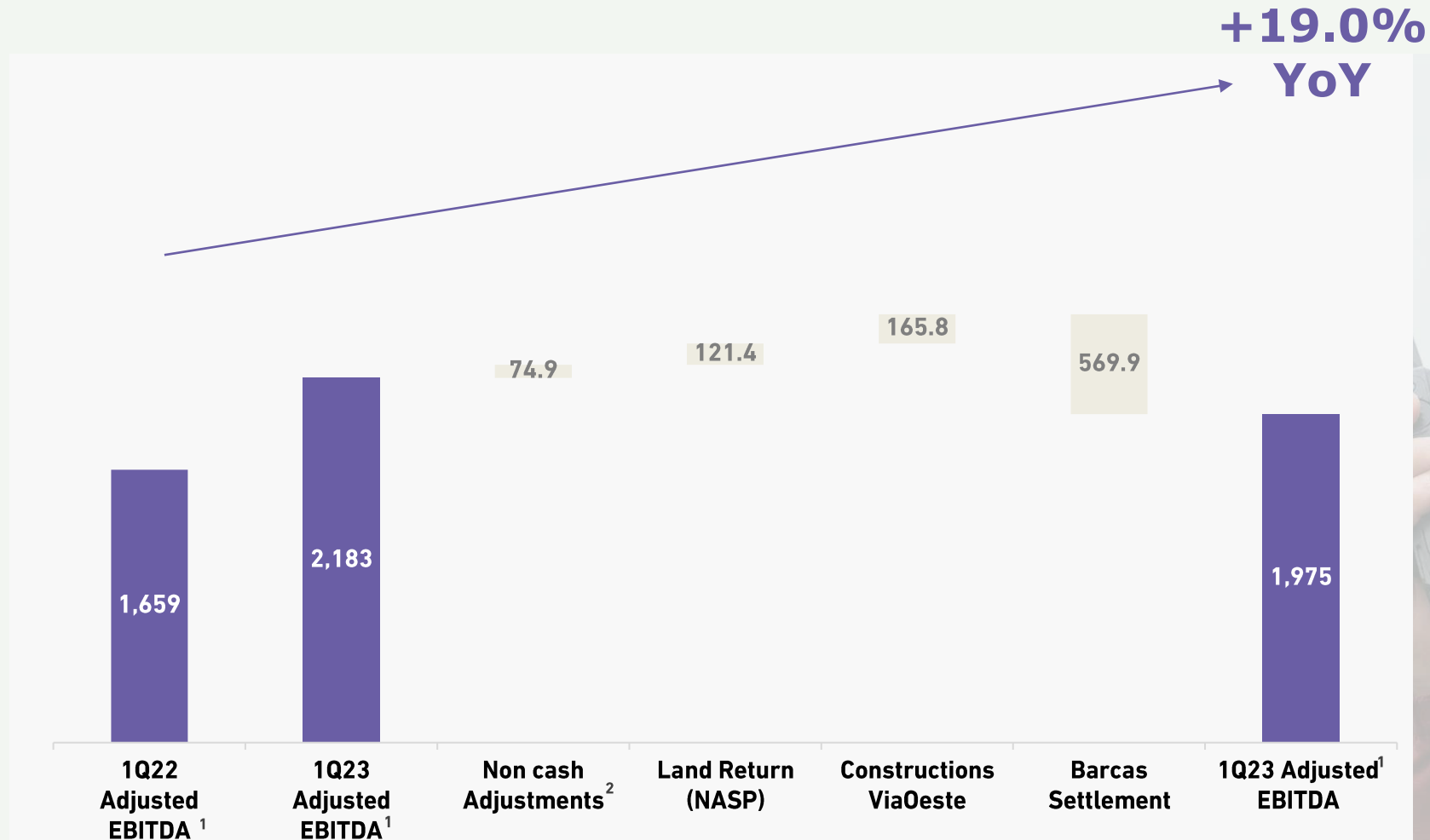
+ R\$ 121.4 milhões -> Provision for return of 29.76% of NASP land plus title transfer charges.

+ R\$ 165.8 milhões -> At ViaOeste, investments were incurred in the construction of improvement works that do not generate future economic benefit and, therefore, were recorded as a cost.



Evolution of EBITDA

In R\$ millions



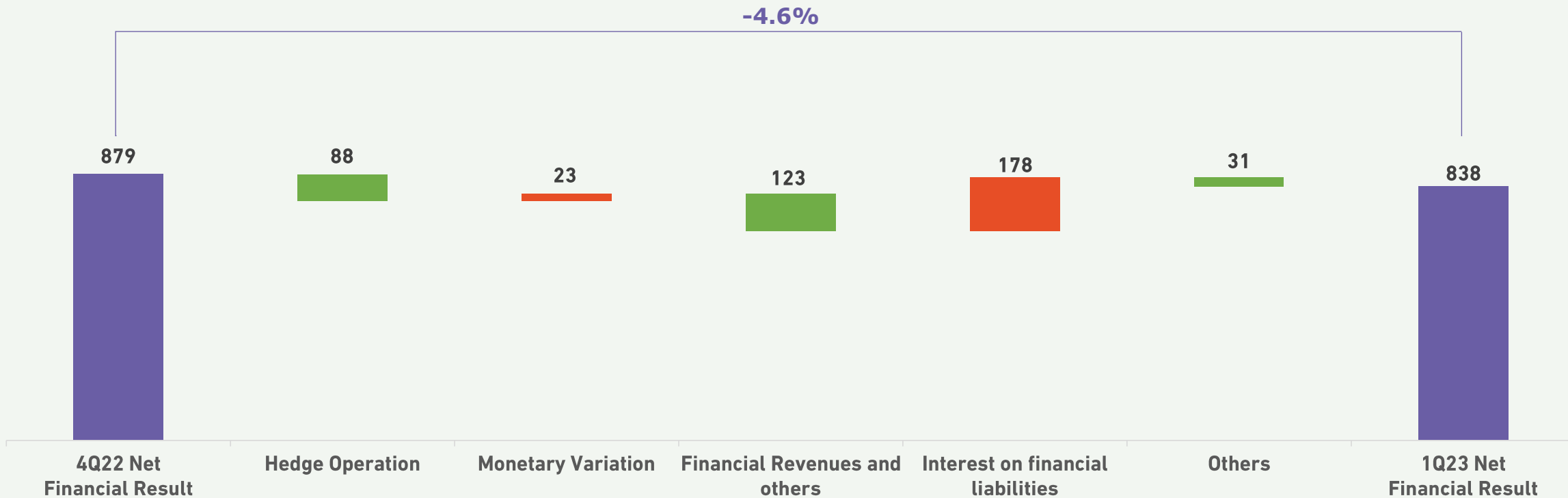
1. The adjustments are described in the non-recurring effects section of the Earnings Release.
 2. Considering the following non-cash items: depreciation and amortization, provision for maintenance and appropriation of prepaid grant expenses.



Evolution of Financial Result

In R\$ million

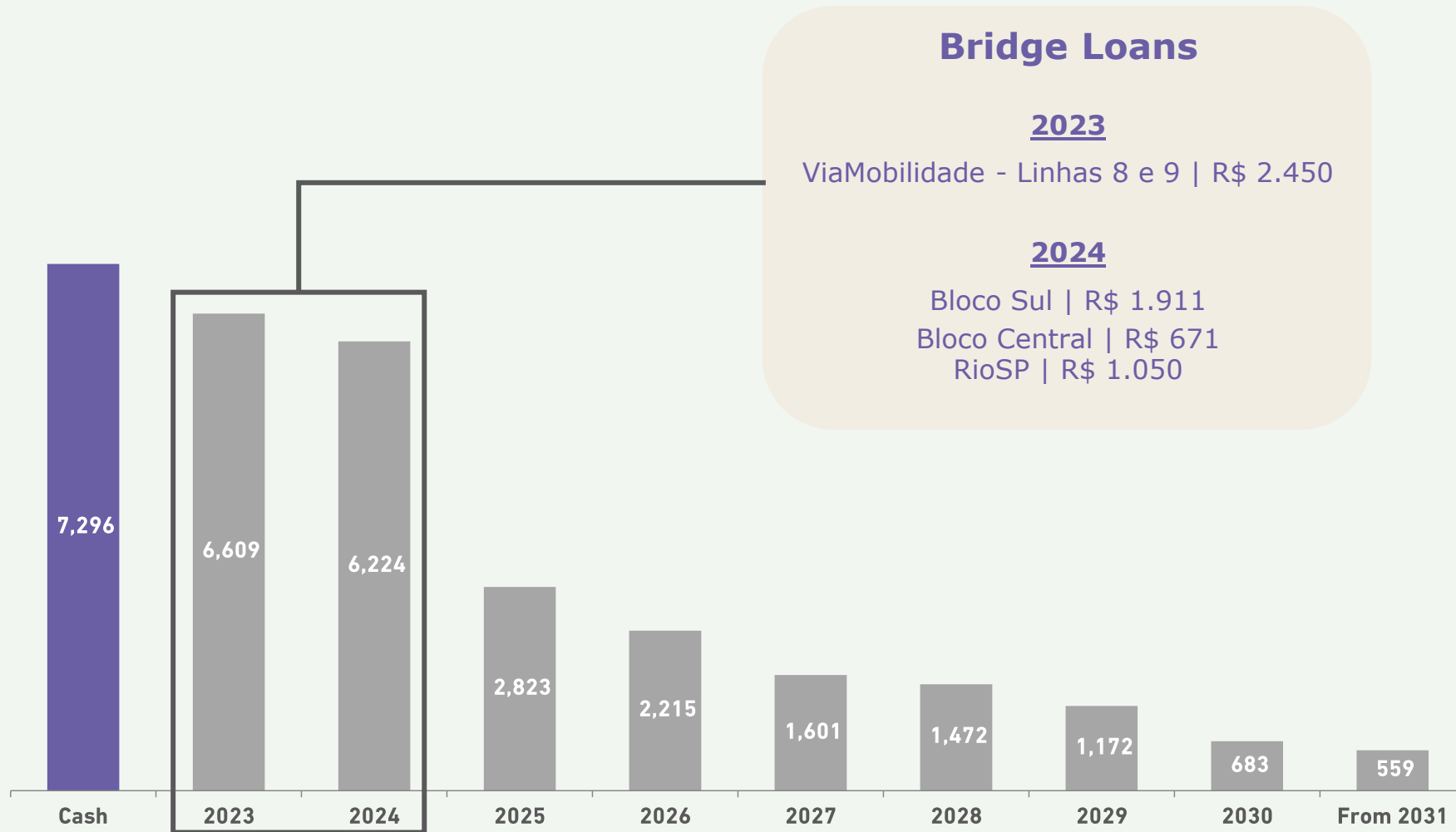
1Q23 x 1Q22
 Average cash position R\$ 6,1 B (+18.3%)
 Variation in average CDI +3.38 p.p.
 Gross Debt R\$ 28.9 bi (+5.3%)





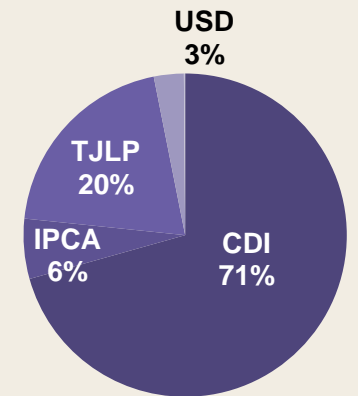
\ Debt March/23

Hedged Amortization Schedule (R\$M)



Debt and leverage position

Total Gross Debt:
R\$ 28.9 bi



Net debt/adjusted EBITDA:
2.9 x



\ Fundraising in 1Q23

Company	Issuance	Amount (R\$ MM)	Debt	Cost	Maturity
SPVias	mar/23	125.0	12 ^a Issuance of Debenture	CDI + 1,70% a.a.	sep/28
ViaSul	feb/23	50.0	BNDES tranche B	IPCA + 4,598216%	dec/43
Total		175.0			

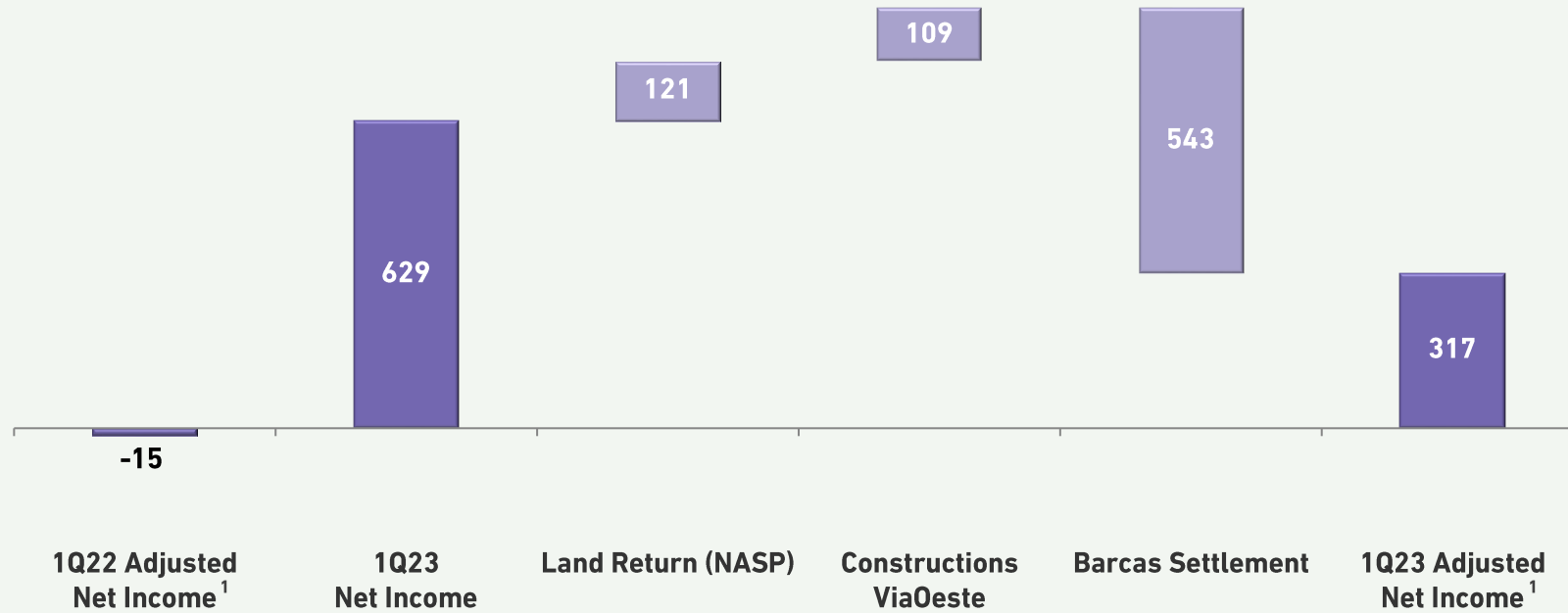
Fundraising in the 1^o quarter totaled R\$ 175 MM.





Evolution of Net Income

In R\$ million

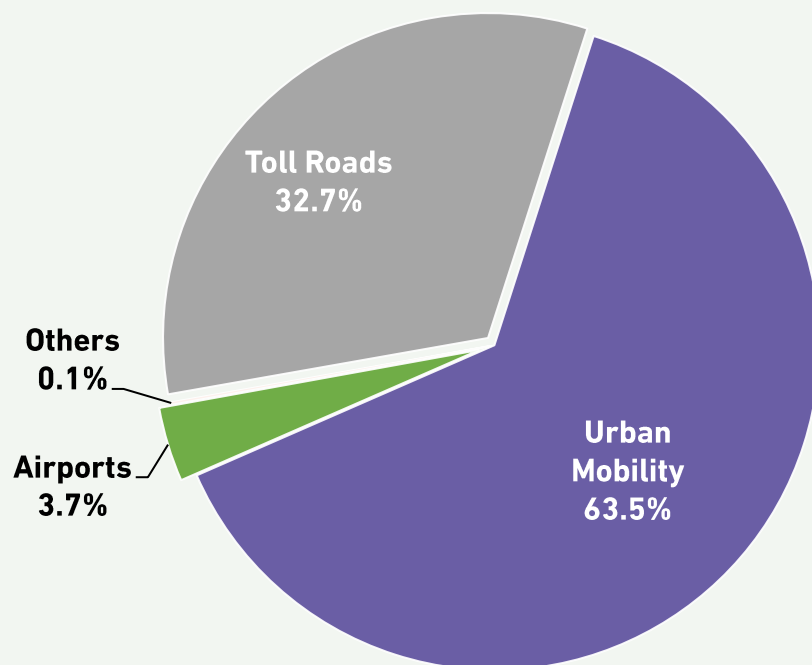


1. The adjustments are described in the non-recurring effects section of the Earnings Release.



Investments and Maintenance

In R\$ millions



In 1Q23, investments (including financial assets) and maintenance expenditures **reached R\$1,296.1 million.**

Urban Mobility

ViaMobilidade – Linhas 8 e 9 + R\$ 752 MM, mainly for the acquisition of rolling stock (new trains).

Toll Roads

RioSP + R\$ 213MM – pavement recovery, installation of 10 operational service bases and *free flow system*.

ViaSul + 111MM – mainly additional lanes and duplications in stretches.

Airports

Blocos Sul e Central + R\$ 23MM – mainly in implementing improvements and adapting assets to airport specifications.

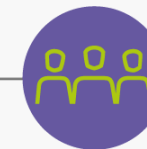
Adicionally, ViaOeste's investments recognized as "Costs" reached R\$ 165.8 millions on 1Q23.

\ Disclaimer

This presentation may contain certain projections and trends that are not realized financial results nor historical information. The information disclosed in this presentation is following in accordance with the accounting practices adopted in Brazil and with the IFRS and IASB standards.

These projections and trends are subject to risks and uncertainties, and future results may differ materially from those projected. Many of these risks and uncertainties are related to factors that are beyond CCR's ability to control or estimate, such as market conditions, currency fluctuations, the behavior of other market participants, actions of regulatory bodies, the company's ability to continue obtaining financing, **changes in the political and social spheres** under which CCR operates, or economic trends or conditions, including inflation's fluctuations, and changes in consumer confidence on a regional, national or global scale.

We advise readers not to fully rely on said projections and trends. CCR is not obliged to publish any revision of these projections and trends in light of new events or circumstances after the release of this presentation.



Waldo Perez – CFO and IRO

✉ waldo.perez@grupoccr.com.br

☎ 55 11 3048.5961

Investor Relations Office

✉ invest@grupoccr.com.br

Flávia Godoy

✉ flavia.godoy@grupoccr.com.br

☎ 55 11 3048.5900

Douglas Ribeiro

✉ douglas.ribeiro@grupoccr.com.br

☎ 55 11 3048.5900

Cauê Cunha

✉ caue.cunha@grupoccr.com.br

☎ 55 11 3048.5900

Caique Moraes

✉ caique.moraes@grupoccr.com.br

☎ 55 11 3048.5900



www.ccr.com.br/ri

