

Motiva Infraestrutura de Mobilidade S.A.

(Publicly-held company)

Interim financial information as of and for the period ended June 30, 2026 (A free translation of the original report in Portuguese as issued in Brazil containing financial statements prepared in accordance with accounting practices adopted in Brazil and IFRS)

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Profit or loss for the 2nd quarter of 2026

The Quarterly Financial Statements of the Parent Company and the Consolidated Information have been prepared and are being presented according to accounting policies adopted in Brazil and with the International Financial Reporting Standards ("IFRS"), issued by the International Accounting Standards Board ("IASB"), all applied in a manner consistent with the significant accounting policies described in note No. 3 to the Quarterly Financial Statements.

Financial and operational information, except where otherwise indicated, is presented on a consolidated basis, in millions of Brazilian Reais, and the comparisons relate to 2Q25. The adoption of this presentation unit became effective from 1Q26 and may result in slight differences compared to the data released throughout 2025, due to rounding. The data does not include the airport platform.

Consolidated information with joint ventures includes proportional data for joint ventures. This information, as well as the non-financial and other operating information, has not been audited by independent auditors. The statements of profit or loss by platform are already presented net of eliminations related to transactions between related parties.

Message from the President of Motiva - Miguel Setas

The profit or loss for the second quarter of 2026 reflects the consistent execution of our strategy and active management of Motiva's portfolio. Adjusted Net Revenue increased 20.8% to BRL3.6 billion, Adjusted EBITDA grew 30.1% to BRL2.4 billion, and Adjusted Net Profit reached BRL663 million, a 67.0% increase. This performance was primarily driven by efficient portfolio management and the continued progress of new concessions, which contributed BRL370 million to quarterly EBITDA, a 275.2% increase compared to the same period of the previous year.

Discipline in operational management remained an important driver of performance. The ratio of OPEX (cash) to *LTM*¹ Adjusted Net Revenue reached 34.1% in 2Q26, a 3.7 p.p. decrease compared to 2Q25, reflecting efficiency gains achieved through portfolio optimization and the advancement of innovation and technological transformation initiatives.

Investments reached BRL1.8 billion in 2Q26 and BRL3.3 billion in the first half-year of 2026. The main expenditures took place at RioSP, Pantanal, ViaSul, and Paraná, covering capacity expansion projects, duplication works, pavement restoration, and operational improvements across the concessions.

The quarter was also marked by significant progress on the regulatory agenda and the strengthening of our road platform. With the start of operations at Minas_SP, we began managing the Fernão Dias Highway, one of the country's main logistics corridors. Additionally, we completed the contractual optimization of the asset through the signing of the modernization addendum, which extended the concession term by 15 years and established a new investment cycle, strengthening its attractiveness and long-term value generation potential. In addition, the extension of the Renovias concession until October 2026 was formalized, ensuring the continuity of operations until the transition to the new concessionaire.

We also received important institutional recognition, including first place in Exame's Best of ESG award in the Transportation and Logistics category, and remaining in the B3 Corporate Sustainability Index (ISE) portfolio for the 15th consecutive year. Regarding the environmental agenda, at AutoBAn we launched the operation of Brazil's first highway operational base with a 100% electric fleet and established partnerships to supply renewable energy to our operations in São Paulo and Paraná.

We remain committed to the disciplined execution of our strategy, fulfilling our commitments to the market and generating sustainable value for our shareholders and other stakeholders.

1. It considers consolidated data with joint ventures, and excludes non-recurring effects.

Highlights

1. On April 2, 2026, the share Purchase and Sale Agreement for shares of **Minas_SP** (Fernão Dias) was signed, marking the start of operations.
2. On May 8, 2026, the 26th Addendum to the **Renovias** Agreement was signed, recognizing a balance of BRL75 million (based on July 2025) in favor of the Company.
3. On May 11, 2026, the Modernization Addendum to the **Minas_SP** concession was signed, extending the concession period by 15 years, in addition to applying the tariff increase and discount offered in the auction.
4. On June 30, 2026, an Addendum to the **Renovias** Agreement was signed, resulting in the extension of the concession agreement term until October 31, 2026.
5. **Adjusted EBITDA** grew 30.1% during the period. A key highlight was the contribution of BRL370 million from Minas_SP, Paraná, Pantanal, and Sorocabana in the 2Q26.
6. Excluding the Airport Platform, the **OPEX (cash)/LTM Adjusted Net Revenue** was 34.1% in 2Q26, -3.7 p.p. vs. 2Q25.

Consolidated Operating and Financial Highlights

OPERATIONAL AND FINANCIAL HIGHLIGHTS (BRL MM)	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Adjusted Net Revenue ¹	3,006	3,631	20.8%	6,152	6,958	13.1%
Adjusted EBITDA ¹	1,822	2,370	30.1%	3,872	4,607	19.0%
Adjusted EBITDA - Highways	1,540	1,995	29.5%	3,234	3,930	21.5%
Adjusted EBITDA - Rails	582	696	19.6%	1,158	1,284	10.9%
Adjusted EBITDA - Other	(300)	(321)	7.0%	(520)	(607)	16.7%
Mg. Adjusted EBITDA ²	60.6%	65.3%	4.7 p.p.	62.9%	66.2%	3.3 p.p.
Adjusted Net Profit ¹	397	663	67.0%	937	1,290	37.7%
ROE ³ LTM	13.9%	21.6%	7.7 p.p.	13.9%	21.6%	7.7 p.p.
ROIC ³ LTM	9.5%	9.0%	-0.5 p.p.	9.5%	9.0%	-0.5 p.p.
Net Debt / LTM Adj. EBITDA 12m	3.6x	3.7x	0.1x	3.6x	3.7x	0.1x
Highways - Equivalent Vehicles (millions)	252.8	363.0	43.6%	556.9	676.8	21.5%
Rails - Passengers Transported (millions)	188.9	192.3	1.8%	369.7	377.3	2.0%
Capex ⁴	1,617	1,831	13.2%	2,832	3,304	16.7%

1. Excludes revenue and construction costs. The adjustments are described in the "non-recurring effects" section in the analytical Tables section.

2. The adjusted EBITDA Margin was calculated by dividing the Adjusted EBITDA by Adjusted Net Revenue.

3. ROE = Corporate Net Profit/Equity | ROIC = NOPAT (EBIT*1-effective tax rate) / Invested Capital (Equity + Gross Debt).

4. It considers works that do not generate future economic benefits on ViaOeste.

Motiva Consolidated

The main variations in the Consolidated Result 2Q26 x 2Q25 are:

Adjusted Net Revenue

BRL3,631 MM (+ 20.8%)

Adjusted Net Revenue grew 20.8% in 2Q26, driven primarily due to the start of operations of Minas_SP and Paraná, and the activation of gantries at RioSP and Sorocabana, in addition to adjustments in toll rates and solid positive operating performance. In comparable traffic, Highways and Rails showed an increase of 3.8% and 1.8% respectively. Supplementary Revenues reached BRL82 million, a 24% increase (BRL16 million), driven primarily by the start of operations at Minas_SP (BRL5 million) and improved performance of ViaQuatro (BRL6 million).

Adjusted EBITDA

BRL2,370 MM (+ 30.1%)

Adjusted EBITDA grew 30.1% in the quarter, reflecting the portfolio optimization and the performance of new assets, highlighting the full quarter for Paraná (+BRL133 million) and the start of operations at Minas_SP (+BRL83 million). These factors contributed to a 4.7 p.p. expansion in the adjusted EBITDA margin.

Adjusted Net Profit

BRL663 MM (+ 67.0%)

Adjusted Net Profit increased by 67.0%, reflecting improved operational performance, tariff adjustments, portfolio optimization, and the start of new operations.

Net Debt / Adjusted EBITDA

3.7x (+ 0.1x)

The Company's leverage, excluding the cash proceeds from the closing of the Airport Platform transaction, showed a slight increase of 0.1x in 2Q26, driven by higher debt levels following the acquisition of new assets that have not yet fully contributed to *LTM* EBITDA.

CAPEX

BRL1,831 (+ 13.2%)

Total investment reached BRL1.8 billion, an increase of 13.2% compared to 2Q25. This increase follows the construction schedule of our agreements, with the largest investments having been made in RioSP, Pantanal, ViaSul and Paraná.

Financial and operational performance



Highways

	Traffic			Average Rate ¹		
	2Q25	2Q26	Var.%	2Q25	2Q26	Var.%
Highways	Equivalent Vehicles ²			Average Rate ¹		
AutoBAN	80,392,130	82,105,401	2.1%	11.9	12.6	5.8%
Pantanal	12,855,414	12,368,582	-3.8%	8.2	8.0	-2.0%
RioSP	43,445,583	49,313,435	13.5%	7.9	7.6	-3.5%
RodoAnel Oeste	36,100,743	36,331,309	0.6%	3.2	3.5	9.3%
SPVias	18,666,030	19,230,389	3.0%	15.0	16.0	6.7%
ViaCosteira	20,592,469	20,852,477	1.3%	2.4	3.1	29.2%
ViaLagos	2,113,994	2,205,578	4.3%	24.0	24.5	1.8%
ViaSul	23,297,651	24,025,833	3.1%	5.5	5.6	1.2%
Sorocabana	14,860,846	51,876,629	n.m.	8.3	4.0	n.m.
Paraná	473,154	17,210,808	n.m.	11.6	10.9	-6.2%
Minas_SP	-	47,445,549	n.m.	-	3.2	n.m.
Consolidated IFRS ³	252,798,011	362,965,988	43.6%	8.6	7.6	-11.8%
Total Comparable ⁴	237,464,012	246,433,003	3.8%	8.6	8.9	4.1%

	Traffic			Average Rate ¹		
	1S25	1S26	Var.%	1S25	1S26	Var.%
Highways	Equivalent Vehicles ²			Average Rate ¹		
AutoBAN	157,325,240	160,641,837	2.1%	11.9	12.6	5.9%
Pantanal	26,271,529	25,439,857	-3.2%	8.1	8.1	0.0%
RioSP	86,525,828	97,604,569	12.8%	7.9	7.6	-3.8%
RodoAnel Oeste	70,940,578	71,610,840	0.9%	3.2	3.5	9.4%
SPVias	36,571,026	37,876,921	3.6%	14.9	15.9	6.7%
ViaCosteira	44,348,405	44,156,226	-0.4%	2.4	2.7	12.5%
ViaLagos	4,966,140	4,916,886	-1.0%	24.1	24.6	2.1%
ViaOeste	30,869,313	-	n.m.	9.7	-	n.m.
ViaSul	52,581,964	52,504,320	-0.1%	5.5	5.5	0.0%
Sorocabana	15,156,031	100,095,123	n.m.	8.3	3.8	n.m.
Paraná	473,154	34,544,687	n.m.	11.6	11.3	-2.6%
Minas_SP	-	47,445,549	n.m.	-	3.2	n.m.
Consolidated IFRS ³	556,898,517	676,836,814	21.5%	8.1	7.8	-3.7%
Total Comparable ⁴	479,530,707	494,751,455	3.2%	8.5	8.8	3.5%

1. The average tariff for highway businesses is obtained by dividing toll revenue by the number of equivalent vehicles for each concessionaire.
2. Equivalent Vehicles is the measure calculated by adding light vehicles to heavy vehicles (commercial ones such as trucks and buses), multiplied by their respective charged axle numbers. A light vehicle is equivalent to one axle of a heavy vehicle.
3. In consolidated data, ViaOeste, which charges tolls in only one direction of the highway, has doubled its traffic volume to match those adopting bi-directional tolling. This procedure is based on the fact that the one-direction toll already incorporates the costs for both directions of travel.

4. For improved comparability of the data presented, the following concessions were excluded: (i) ViaOeste, agreement ended on 03/29/2025; (ii) Sorocabana, toll collection began on 03/30/2025, (iii) Paraná, toll collection began on 06/28/2025, and (iv) Minas_SP, demand data considered from 04/01/2026.

	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Gross Revenue	3,031	3,808	25.6%	5,948	7,269	22.2%
Tariff Revenue	2,168	2,747	26.7%	4,497	5,286	17.5%
Other Revenue	24	33	37.5%	52	61	17.3%
(-) Revenue from Construction	839	1,028	22.5%	1,399	1,922	37.4%
Deduction of Revenues	(194)	(245)	26.3%	(400)	(467)	16.8%
Net Revenue without Construction (a)	1,998	2,535	26.9%	4,149	4,880	17.6%
Total Costs and Expenses (b+c+d)	(1,657)	(2,078)	25.4%	(3,089)	(3,881)	25.6%
Cash Costs (b)	(458)	(540)	17.9%	(1,002)	(950)	-5.2%
Personnel	(130)	(138)	6.2%	(196)	(184)	-6.1%
Third-party services	(236)	(259)	9.7%	(407)	(380)	-6.6%
Concession fee	(31)	(34)	9.7%	(63)	(68)	7.9%
Other Costs and Expenses	(61)	(109)	78.7%	(336)	(318)	-5.4%
Non-Cash Costs (c)	(360)	(510)	41.7%	(688)	(1,009)	46.7%
Depreciation, amortization, and impairment	(237)	(325)	37.1%	(443)	(589)	33.0%
Provision for maintenance	(93)	(153)	64.5%	(182)	(358)	96.7%
Prepaid concession fee expenses	(30)	(32)	6.7%	(63)	(62)	-1.6%
Construction Cost (d)	(839)	(1,028)	22.5%	(1,399)	(1,922)	37.4%
Non-recurring (e)	-	-	n.m.	87	-	n.m.
Adjusted EBITDA (a+b+e)	1,540	1,995	29.5%	3,234	3,930	21.5%
Adjusted EBITDA Margin	77.1%	78.7%	1.6 p.p.	77.9%	80.5%	2.6 p.p.

Consolidated comparable traffic grew **3.8%** in (2.3% ex-free flow of the RMSP) in 2Q26, reflecting the consistent performance of the portfolio. RioSP stood out with a 13.5% increase, driven by the launch of free flow operations in the São Paulo Metropolitan Area (RMSP) in December 2025 and the completion of construction projects in the Guarulhos region; excluding the impact of free flow operations, the concession's growth was 5.3% for the period. As additional information, the Sorocabana and Paraná concessions also showed progress throughout the quarter, in line with the recent start of their operations. On the Sorocabana line, toll collection began in March 2025, with the installation of 8 gantries in October 2025 and 9 additional gantries between February and March 2026, increasing the number of equivalent axles but with a lower average tariff, according to agreement provisions. In Paraná, toll collection began on June 28, 2025, and 2 gantries were added on June 1, 2026.

Comparable commercial vehicle traffic grew by **2.8%** during the period, reflecting a sustained pace of growth in the economy and industrial production. The gantries on the RioSP highway contributed to 4.1% growth for the concessionaire (0.8% on a consolidated basis). Motiva Pantanal experienced a decline, mainly due to the increase in road freight costs and fuel prices.

Meanwhile, **comparable passenger vehicle traffic** grew by **5.2%**, driven primarily by positive seasonal traffic during holidays across tourist concessions (ViaLagos, ViaSul, and ViaCosteira). The gantries on the RioSP highway contributed to 14.3% growth for the concessionaire (2.6% on a consolidated basis).

Toll Revenue grew by **26.7%** in the quarter, reflecting improved operational performance. Key highlights are below:

- Growth in comparable traffic and new gantries;
- Paraná with a full 2Q26 compared to 3 operational days in 2Q25, in addition to the start of operations at Minas_SP;
- The current tariff base, which incorporates previously applied adjustments and the BRL0.10 increase resulting from the precautionary rebalancing related to COVID-19, applied in 3Q25, for the AutoBAn, RodoAnel Oeste, and SPVias concessions;
- At Minas_SP, on May 11, 2026, the first tariff step of 40% was applied, reflecting the accumulated IPCA from January 2023 to March 2026 (15.94%) and the 17.05% discount resulting from the bidding process;
- At RioSP, the effect of charging for free flow in the São Paulo Metropolitan Region stood out, contributing 1.5% to growth in the quarter for the concessionaire;
- At Pantanal, the 5.5% price adjustment applied in 2Q25 was offset by a 5% basic fare discount (DBT) for vehicles using TAG, in addition to the lower traffic at the toll plazas with higher rates;
- In the ViaCosteira tariff review, in addition to the IRT, a Factor C adjustment of BRL0.29 was applied due to the deferral of the tariff adjustment;
- At ViaSul, the 8.0% adjustment was applied starting on June 21, 2026, so the impact was partial in 2Q26;
- At Paraná, as stipulated in the agreement, demand sharing with the Concession Grantor commenced, with the recognition of approximately BRL12 million for the period, impacting the calculation of the Average Tariff. Additionally, Minas_SP also recognized BRL4 million in demand sharing with the Concession Grantor.

The **Other Revenue** line showed a growth of **37.5%**, primarily due to the start of the Minas_SP agreement in the 2Q26, which contributed approximately BRL5 million from fiber-optic network leasing. As a result, **Net Revenue without Construction** increased by **26.9%** during the period.

The main variations in **Cash Costs** are:

- **Personnel:** the increase resulted mainly from the average annual wage adjustment of 3.36% (BRL6 million), applied in the 2Q26, and the start of operations at Paraná (BRL2 million). There was also the start of operations at Minas_SP (BRL26 million), partially offset by higher labor capitalization (BRL23 million).
- **Third-party services:** the increase mainly reflected: (i) the start of operations for Paraná (BRL9 million) and Minas_SP (BRL8 million), (ii) maintenance of pavement, right-of-way, and signage for RodoAnel Oeste (BRL15 million), Sorocabana (BRL13 million), SPVias (BRL7 million), ViaCosteira (BRL5 million), AutoBAn (BRL4 million), RioSP (BRL3 million), and ViaSul (BRL3 million), and (iii) additional signage costs for ViaCosteira (BRL5 million), which were previously capitalized until August 2025. These effects were partially offset by pavement maintenance costs, amounting to approximately BRL17 million in 2Q25, which were reclassified as investments in 2Q26 due to the contractual resolution regarding Pantanal, and by the expiration of the ViaOeste agreement, which ceased contributing BRL40 million.
- **Concession fee:** the increase is mainly explained by higher toll revenue from AutoBAn and Sorocabana.
- **Other Costs and Expenses:** The increase was mainly due to the start of operations in Paraná (BRL4 million) and Minas_SP (BRL33 million). This effect was partially offset by the receipt of approximately BRL18 million at ViaSul in 2Q25, resulting from claims related to the heavy rains that hit Rio Grande do Sul.

The main variations in **Non-Cash Costs** are:

- **Depreciation and Amortization:** The increase resulted from the growth in the balance of intangible assets and property, plant, and equipment, mainly at RioSP, Paraná, and Sorocabana, reflecting the works delivered during the period, and also the start of operations at Minas_SP.
- **Provision for Maintenance:** The variation in the line is mainly explained by the increase in AutoBAn, which totaled BRL88 million in 2Q26, compared to BRL40 million in 2Q25, due to the completion of the current maintenance cycle.
- **Construction Cost:** The increase was a result of the investment schedule, notably the addition of approximately BRL159 million in the Pantanal region and BRL92 million in the Paraná region.

	Traffic/Passengers			Average Rate ¹		
	2Q25	2Q26	Var.%	2Q25	2Q26	Var.%
Rails	Passengers Transported			Average Rate		
Metrô Bahia	29,013,666	29,026,120	0.0%	3.6	3.8	3.4%
ViaMobilidade – Linhas 5 e 17	42,609,851	43,845,276	2.9%	2.6	2.7	5.7%
ViaMobilidade – Linhas 8 e 9	59,826,198	61,965,935	3.6%	3.8	4.0	4.9%
ViaQuatro	51,226,879	51,424,479	0.4%	3.8	4.0	4.8%
<i>Integrated</i>	43,273,453	42,828,057	-1.0%	-	-	n.m.
<i>Exclusive</i>	7,953,426	8,596,422	8.1%	-	-	n.m.
VLT Carioca	6,183,025	6,044,330	-2.2%	4.1	4.3	4.6%
Consolidated IFRS	188,859,619	192,306,140	1.8%			

	Traffic/Passengers			Average Rate ¹		
	1S25	1S26	Var.%	1S25	1S26	Var.%
Rails	Passengers Transported			Average Rate		
Barcas	1,473,655	-	n.m.	8.9	-	n.m.
Metrô Bahia	57,443,244	57,668,482	0.4%	3.6	3.7	3.9%
ViaMobilidade – Linhas 5 e 17	83,011,968	85,730,207	3.3%	2.6	2.7	5.3%
ViaMobilidade – Linhas 8 e 9	115,646,791	121,269,105	4.9%	3.8	4.0	4.9%
ViaQuatro	99,683,910	100,758,900	1.1%	3.8	4.0	4.5%
<i>Integrated</i>	83,886,275	84,255,293	0.4%	-	-	n.m.
<i>Exclusive</i>	15,797,635	16,503,607	4.5%	-	-	n.m.
VLT Carioca	12,434,946	11,845,259	-4.7%	4.1	4.3	4.5%
Consolidated IFRS	369,694,514	377,271,953	2.0%			
Comparable Total²	368,220,859	377,271,953	2.5%			

1. The average tariff for rails businesses considers only tariff revenues and transported passengers.

2. For improved comparability of the data presented, Barcas was excluded, as the agreement ended on 02/11/2025.

	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Gross Revenue	1,196	1,282	7.2%	2,402	2,432	1.2%
Tariff Revenue	667	706	5.8%	1,297	1,379	6.3%
Mitigation Revenue	124	87	-29.8%	256	178	-30.5%
Revenue from financial assets	182	273	50.0%	382	453	18.6%
Real Estate Revenue ¹	22	25	13.6%	43	51	18.6%
Commercial Revenues	18	24	33.3%	44	49	11.4%
(-) Revenue from Construction	183	168	-8.2%	380	323	-15.0%
Deduction of Revenues	(11)	(18)	63.6%	(23)	(28)	21.7%
Net Revenue without Construction (a)	1,002	1,096	9.4%	1,999	2,081	4.1%
Total Costs and Expenses (b+c+d)	(664)	(696)	4.8%	(1,393)	(1,362)	-2.2%
Cash Costs (b)	(351)	(400)	14.0%	(772)	(797)	3.2%
Personnel	(203)	(184)	-9.4%	(369)	(341)	-7.6%
Third-party services	(127)	(112)	-11.8%	(203)	(204)	0.5%
Concession fee / Liabilities with concession grantor	(1)	(2)	100.0%	(3)	(3)	0.0%
Energy ²	(35)	(41)	17.1%	(103)	(83)	-19.4%
Other Costs and Expenses	15	(61)	n.m.	(94)	(166)	76.6%
Non-Cash Costs (c)	(130)	(128)	-1.5%	(241)	(242)	0.4%
Depreciation, amortization, and impairment	(130)	(128)	-1.5%	(241)	(242)	0.4%
Construction Cost (d)	(183)	(168)	-8.2%	(380)	(323)	-15.0%
Non-recurring (e)	(69)	-	n.m.	(69)	-	n.m.
Adjusted EBITDA (a+b+e)	582	696	19.6%	1,158	1,284	10.9%
Adjusted EBITDA Margin	58.1%	63.5%	5.4 p.p.	57.9%	61.7%	3.8 p.p.

1. It takes into account revenue from the real estate exploitation of remaining areas and retrofitting at stations.

2. The energy value corresponds to the net cost of electric power, after deducting revenue from the sale of surplus energy.

According to the demand table presented above, rail assets recorded a **1.8%** increase in **comparable demand** compared to the same quarter of the previous year. There was a growth of **2.5%** in the units located in São Paulo, driven mainly by improved integration at Santo Amaro station following the completion of modernization works, which contributed to increased demand on lines 5-Lilás and 9-Esmeralda, as well as the opening of Varginha station on Linha 9-Esmeralda, which expanded accessibility to the southern region. On the other hand, the VLT Carioca showed a **2.2%** decrease, influenced by specific factors such as adjusting the service level to contractual requirements, as well as the effects of the bus strike and World Cup matches that occurred at the end of June, negatively impacting demand during that period.

Reflecting the increase in passenger traffic and the implemented tariff adjustments, **Tariff Revenue** grew by **5.8%**. **Mitigation Revenue** decreased by **29.8%** due to the signing of Addendum No. 10 with ViaQuatro, which included mitigation revenues in its initial recording (3Q25) through the end of the bands' term in May 2028.

Revenue from Financial Assets increased by **50%** during the period, mainly at ViaQuatro (BRL70 million), due to a higher balance after the signing of Addendum No. 10, and at Metrô Bahia (BRL26 million), due to higher IPCA.

Additional revenues (**Real Estate** and **Commercial**) showed growth of **22.5%**, supported by reduced vacancy rates and contract renegotiations, mainly in the Vila Sônia (ViaQuatro) and Terminal Intermodal Gentileza (TIG) malls, by the entry of 4 new naming rights agreements and by higher revenue from media agreements.

As a result, **Net Revenue without Construction** showed a positive variation of **9.4%** in the quarter.

The main variations in **Cash Costs** are:

- **Personnel:** The reduction in service was mainly due to the outsourcing of rolling stock maintenance to ViaMobilidade – Linhas 5 e 17 (BRL5 million), the increased capitalization of labor at ViaQuatro (BRL4 million) due to extension works and at Metrô Bahia (BRL4 million) resulting from rolling stock maintenance, in addition to residual effects related to the closure of Barcas operations in 2Q25 (BRL6 million).
- **Third-party services:** The result was mainly influenced by the reduction in the number of security posts, the optimization of shifts and the implementation of technological solutions on ViaMobilidade – Linhas 8 e 9 (BRL3 million), in addition to the recognition, in 2Q25, of costs for services provided in 1Q25 (BRL8 million). Additionally, at ViaMobilidade – Linhas 5 e 17, renegotiation with suppliers postponed the recognition of approximately BRL5 million to subsequent periods.
- **Energy:** The variation mainly reflects the lower surplus of electricity available for sale in 2026, especially on ViaQuatro, ViaMobilidade – Linhas 5 e 17 and ViaMobilidade – Linhas 8 e 9 (BRL6 million).
- **Other Costs and Expenses:** The increase mainly reflected the reversal of provisions for contingencies related to fines on ViaMobilidade – Linhas 8 e 9, recognized in 2Q25, due to the signing of the Addendum for the implementation of ETCS (BRL69 million). Furthermore, labor provisions were established at ViaMobilidade – Linhas 8 e 9, amounting to approximately BRL5 million.

The main variations in **Non-Cash Costs** are:

- **Depreciation and Amortization:** The variation is mainly explained by the 20-year extension of the ViaQuatro concession term, which was partially offset by the balance added to the intangible asset, mostly related to new rolling stock (new trains) and systems, in ViaMobilidade - Linhas 8 e 9, in 2025.
- **Construction Cost:** The reduction observed in this line was mainly due to the lower volume of investments in ViaMobilidade - Linhas 8 e 9 (BRL59 million), partially offset by the higher volume of investments in ViaQuatro, in line with the investment curve agreed in Addendum No. 10 signed in 3Q25 (BRL48 million).



Airports

On November 18, 2025, the Company entered into a purchase and sale agreement for all shares of Companhia de Participações em Concessões (CPC) with ASUR, marking the complete sale of the Airport Platform. The execution of the agreement generated significant accounting effects, since, as of such date, all results and equity position related to the airport segment were consolidated into a specific line item in the Statement of Profit or Loss, called Profit or Loss from Discontinued Operations, and in the Balance Sheet as Assets and Liabilities Held for Sale.

The 2Q25 fiscal year profit or loss were reclassified and restated to reflect this change, and 2Q26 is already presented without the contribution of airport operations in the Company's consolidated figures. Consolidated Net Profit is presented with Net Profit from Continuing and Discontinued Operations.

For informational purposes, in the management comparison between 2Q26 and 2Q25, there was growth of approximately 8% in Adjusted EBITDA in the Airport Platform. Net profit, however, showed a 39% reduction, mainly due to the higher IPCA (1.4% in 2Q26 vs. 0.9% in 2Q25) in the BH Airport concession and the debt of the Bloco Sul.

Others – Holdings and CSC

In Holdings, the main variations occurred: (i) in the **Personnel** line, an increase due to the adjustment of the engineering team based on the assets acquired (BRL19 million). (ii) in the **Third-Party Services** line, a reduction of approximately BRL7 million resulting from the lower volume of strategic consulting services, and (iii) in the **Other Costs and Expenses** line, there was recognition of the advantageous purchase of Minas_SP with a positive effect of approximately BRL750 million.

Consolidated Adjusted EBITDA

Adjusted EBITDA ¹ (BRL million)	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Highways	1,540	1,995	29.5%	3,234	3,930	21.5%
Adjusted EBITDA Margin - Highways	77.1%	78.7%	1.6 p.p.	77.9%	80.5%	2.6 p.p.
Rails	582	696	19.6%	1,158	1,284	10.9%
Adjusted EBITDA Margin - Rails	58.1%	63.5%	5.4 p.p.	57.9%	61.7%	3.8 p.p.
Other	(300)	(321)	7.0%	(520)	(607)	16.7%
Adjusted EBITDA	1,822	2,370	30.1%	3,872	4,607	19.0%
Mg. Adjusted EBITDA	60.6%	65.3%	4.7 p.p.	62.9%	66.2%	3.3 p.p.

1. Excludes non-recurring effects.

Consolidated Net Financial Profit or Loss

Financial income (BRL millions)	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Net Financial Profit or Loss	(723)	(803)	11.1%	(1,483)	(1,587)	7.0%
Income from Financial Investments and Other Revenues	189	356	88.4%	381	649	70.3%
Capitalization on Loans	169	373	120.7%	338	645	90.8%
Interest on loans, financing, and bonds	(775)	(990)	27.7%	(1,489)	(1,874)	25.9%
Profit or loss from Hedge and Fair Value Transactions	(50)	53	n.m.	(33)	34	n.m.
Monetary Variations	(198)	(522)	163.6%	(504)	(893)	77.2%
Other financial revenue and expenses ¹	(58)	(73)	19.0%	(176)	(149)	-15.3%

1. Others: commissions, rates, taxes, fines, interest on taxes, exchange rate variation, and others.

The main reasons for the variations in 2Q26 are:

Income from Financial Investments and Other Revenues line item showed an increase driven by a 69.0% higher average cash balance between the periods compared.

Capitalization of Costs on Loans line item showed an increase, mainly due to the greater capitalization in RioSP (BRL62 million), Sorocabana (BRL40 million), AutoBAn (BRL40 million), ViaSul (BRL17 million), Paraná (BRL13 million) and Pantanal (BRL10 million), resulting from investments in assets.

Interest on Loans, Financing, Bonds, and Promissory Notes line item increased, mainly due to the Company's 31.8% higher gross indebtedness compared to the 2Q25.

The variation in the line item **Income from Hedge and Fair Value Operations** reflects the fair value of the financing obtained by: (i) ViaMobilidade – Linhas 5 e 17 in April 2020; (ii) Holding in December 2020, June 2021, and February 2022; (iii) Sorocabana in March 2025, and March 2026; (iv) Paraná in February 2025; (v) AutoBAn in July 2025; (vi) Pantanal in January 2026; and (vi) SPVias in April 2026, as well as the calculation of the fair value of the swaps linked to them.

The increase in the **Monetary Variations** line was primarily driven by a 23.4% rise in IPCA-linked debt, as well as a 0.49 p.p. increase in the IPCA between the periods under comparison.

The increase in **Other Financial Revenue and Expenses** is primarily explained by the recognition of fees and commissions related to financings for ViaQuatro and SPVias, amounting to approximately BRL4 million and BRL1 million, respectively, as well as the start of operations at Minas_SP, which contributed BRL3 million.

Debt

Disbursements Occurred in the Quarter

In 2Q26, disbursements occurred as shown in the table below.

Company	Issuance	Amount (BRL MM)	Debt	Cost	Maturity
Minas_SP	Jun/26	203	10th Bonds Issue	CDI rate + 0.40%	Jun/28
VLT	May/26	76	5th NC Issue	CDI rate + 0.60%	May/27
SPVias	Apr/26	922	15th Bonds Issue	IPCA + 7.23%	Apr/30
ViaQuatro	Apr/26	1,829	7th Issuance of Bonds	CDI rate + 0.96%	Apr/33
Minas_SP	Apr/26	203	1st NCP Issue	CDI rate + 0.45%	Jul/26
Total		4,357			

Below is the allocation of the funds raised:

- Minas_SP (BRL406 million): commercial invoice to fulfill the obligation set forth in the Bid Notice, and the 10th bonds issuance to redeem the 1st commercial invoice and bolster cash reserves. There was also the incorporation of the 9th issuance, with an updated balance of BRL1.1 billion at IPCA + 6.39% and maturity in September 2031, in accordance with the bidding process.
- VLT (BRL76 million): full prepayment of the book-entry promissory notes of the 4th issuance.
- ViaQuatro (BRL1.8 billion): redemption of the 5th bonds issuance and cash reinforcement.
- SPVias (BRL922 million): cash reinforcement for new investment.

Indebtedness Evolution

(BRL MM)	Jun/25	Mar/26	Jun/26
Gross Debt ¹ - Consolidated	33,019	40,125	43,522
Highways	14,639	19,834	21,849
Rails	11,778	11,861	13,213
Others ²	6,603	8,430	8,460
Cash, Cash Equivalents, and Financial Investments ³ - Consolidated	5,644	9,336	10,677
Highways	3,206	7,238	8,062
Rails	934	1,018	994
Others ²	1,505	1,080	1,621
Net balance of derivatives receivable (payable) - Consolidated	(18)	(103)	(260)
Net Debt – Consolidated	27,393	30,892	33,105
Net Debt – Holding	5,101	7,333	6,829

1. The gross debt is reduced by transaction costs incurred in the structuring of the respective financial instruments when measured at amortized cost.

2. Unallocated (Holdings).

3. Only current asset values are considered.

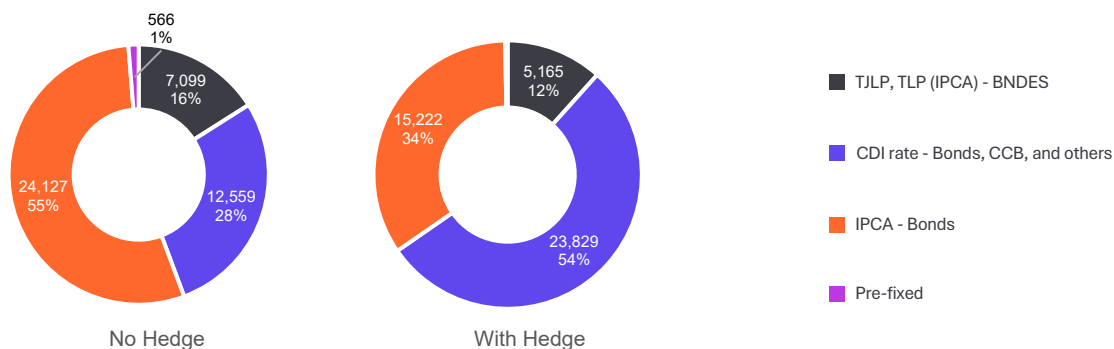
The evolution of indebtedness reflects disbursements made during the period, capital contribution of BRL2.9 billion into the Company's investees, and prepayments totaling BRL3.8 billion.

Breakdown of Consolidated Debt¹

Debt Breakdown (BRL MM)	Average Cost per Year
BNDES (National Bank for Economic and Social Development)	TJLP + 0.0% - 4.0% p.a., IPCA + 2.28% - 8.68%
Bonds, Promissory Notes, and others	CDI rate - 1.30% - + 3.75% p.a.
Bonds	IPCA + 4.25% + 7.78% p.a.
Other	6.14% p.a. - 9.76% p.a.
Total Equivalent	CDI rate - 0.53%

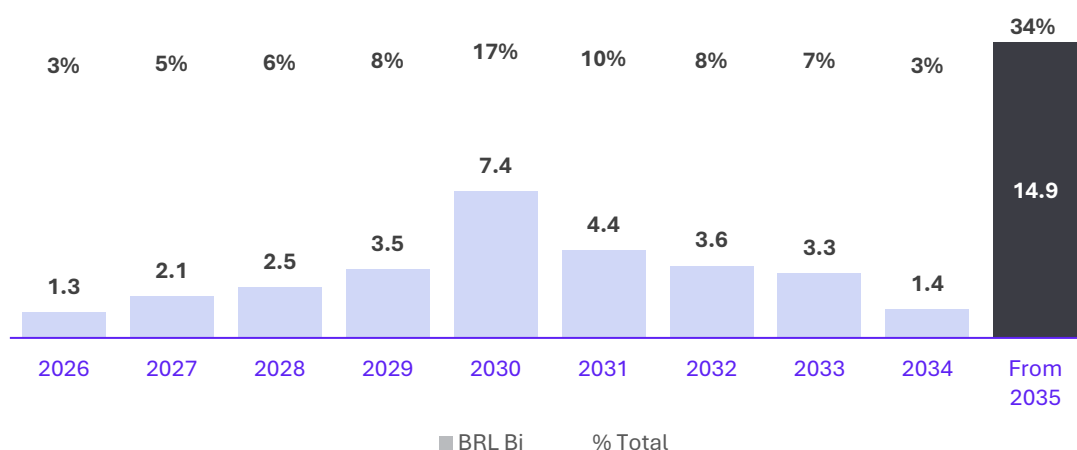
1. The amounts are not reduced by transaction costs and are measured at amortized cost.

Debt Breakdown by Index¹



1. Values in BRL MM and % of the Company's total debt.

Repayment Schedule¹



1. The amounts are not reduced by transaction costs and are measured at amortized cost.

The consolidated amortization schedule demonstrates the long-term profile of the Company's debt. Approximately 44% of the amortizations will be due from 2033 onwards, approximately 4 p.p. higher than the same period of the previous year. The duration in 2Q26 reached 5.1 years with an equivalent average cost of debt to CDI rate - 0.53%.

Investment and Maintenance

Investments made (including those to be received as financial assets), combined with maintenance, **reached BRL1,831 million** in 2Q26 (+13.2%).

	Property, plant, and equipment and Intangible Assets		Maintenance Performed		Total	
BRL MM (100%)	Improvement Construction Works, Equipment, Financial Assets ¹ , and Others		Maintenance Costs			
	2Q26	1S26	2Q26	1S26	2Q26	1S26
AutoBAn	44	74	92	191	136	265
ViaLagos	(1)	-	-	-	(1)	-
RodoAnel Oeste	17	28	5	5	22	33
SPVias	50	104	60	67	110	171
Pantanal	204	364	-	-	204	364
ViaSul	178	371	25	29	203	400
ViaCosteira	70	119	4	4	74	123
RioSP	334	646	-	-	334	646
ViaOeste ²	133	260	-	-	133	260
Sorocabana	126	234	-	-	126	234
Paraná	185	399	-	-	185	399
Minas_SP	116	116	-	-	116	116
Highways	1,456	2,715	186	296	1,642	3,011
ViaQuatro	40	7	-	-	40	7
ViaMobilidade - Linhas 5 e 17	12	20	-	-	12	20
Metrô Bahia	18	32	-	-	18	32
VLT Carioca	20	23	-	-	20	23
ViaMobilidade - Linhas 8 e 9	85	186	-	-	85	186
Rails	175	268	-	-	175	268
Others ³	14	25	-	-	14	25
Consolidated	1,645	3,008	186	296	1,831	3,304

1. The investments made by the concessionaires, which will be received from the Concession Grantors as pecuniary compensation or contribution, constitute financial assets.

2. Improvement works classified as Capex, due to the future economic benefit in the highway sections previously managed by ViaOeste and currently by Sorocabana.

3. Includes Holding, and Exclusions.

The concessionaires that invested the most in the quarter were: **RioSP, Pantanal, ViaSul** and **Paraná**.

In RioSP, investments were concentrated on expansion projects in the rural areas of São Paulo and Rio de Janeiro and on advancing work at Serra das Araras, most notably the completion of the first section, a significant milestone in the concessionaire's investment program and a key step toward modernizing one of the country's major logistics corridors. In the **Pantanal**, investments were related to pavement rehabilitation, expropriations, implementation, additional lanes, and road widening. At **ViaSul**, the expenditures are mostly associated with roadway and service road improvements, as well as road widening projects on various sections of the BR-101, BR-290, and BR-386 highways. Finally, in **Paraná**, the actions of pavement restoration, road widening, and bypass construction along the road network stood out.

On **ViaMobilidade – Linhas 8 e 9**, investments were directed towards the implementation and revitalization of the power grid, electrical cabins and substations, as well as the adaptation of commercial spaces.

Regulatory Issues and Other Material Facts

Renovias – Addendum No. 26 and 27

On May 8, 2026, Addendum No. 26/2026 to the Renovias concession agreement was executed, governing the settlement of accounts with the Concession Grantor to discharge regulatory credits and resolve disputes regarding the agreement's economic-financial imbalances; this indicated an estimated net balance of BRL75 million in the concessionaire's favor.

Subsequently, on June 30, 2026, Addendum No. 27/2026 was signed, extending the validity of the concession until October 31, 2026, at the request of the Concession Grantor, due to the need to ensure continuous operations until the new "Rota Mogiana" concessionaire takes over. The aforementioned addendum does not conclude discussions regarding rebalancing nor does it alter the economic rights still pending validation by the Concession Grantor.

None of the addenda warrants the immediate recognition of rebalancing revenue.

Modernization Addendum to the Concession Agreement - Minas_SP

On April 2, Motiva completed the acquisition of its subsidiary Minas_SP (Fernão Dias), a transaction classified as a business combination. On May 11, a Modernization Addendum was executed with the ANTT, securing the operation of the BR-381/MG-SP highway for an additional 15 years, with a new investment cycle aimed at modernizing and expanding the road.

The acquisition resulted in the recognition of acquired net assets exceeding the consideration transferred, generating a bargain purchase gain of BRL750 million. The gain was recognized

following a review of the measurement of identifiable assets acquired, liabilities assumed, and consideration transferred.

The Modernization Addendum does not result in the immediate recognition of earnings; its effects will be recognized in the future as they are incurred (revenues, costs, and construction works).

Addendum No. 11 – ViaQuatro

On June 15, 2026, Addendum No. 11 to the concession agreement of ViaQuatro was executed. The instrument formalizes the concessionaire's assumption of the investments required for the implementation of the signaling system and the contracting of safety certification for the extension of Linha 4 to the municipality of Taboão da Serra. The projected investments total BRL677 million (base date: February 2026). As provided for in the agreement, the corresponding economic-financial rebalancing will be effected through a contribution of funds by the Concession Grantor.

For further details on the above disclosures, refer to notes no. 1.1 and no. 27 of the Quarterly Financial Statements.

Sustainability Agenda

In 2Q26, Motiva reinforced its leading role in corporate sustainability by winning, for the fourth time, first place in the Transportation & Logistics category of EXAME's Best of ESG award. This recognition consolidates the Company's position as a benchmark in the sector for its management of environmental, social, and governance issues.

In the social and governance field, Motiva has joined the "Women Lead 2030" (*Elas Lideram 2030*) and "Race is Priority" (*Raça é Prioridade*) movements of the UN Global Compact – Brazil Network, reinforcing its commitment to gender and racial equity, the development of representative leadership, and the generation of sustainable value.

Diversity and Inclusion

Within the Diversity, Equity, and Inclusion agenda, key milestones include joining the Forum on LGBTI+ Rights and Business and completing the 1st edition of the Impulsione Affirmative Mentoring Program, focused on Black individuals. The initiative gathered 37 participants and over 45 hours of training, covering mentoring, racial literacy, networking, and tailored sessions.

The quarter was also marked by important achievements, such as the Pro-Gender and Race Equity certification, recognition by the consultancy Mais Diversidade, and Motiva's selection among the 10 finalists for the ID_BR Yes to Racial Equality Award, reinforcing its commitment to creating more inclusive, representative, and discrimination-free environments.

Social Responsibility

In 2Q26, Instituto Motiva expanded its presence in local communities through initiatives in culture, education, volunteering, and human rights. Highlights of the period include expanding access to culture with free admission to the Museu da Língua Portuguesa, the Cultural Circuit, participation in the São Paulo Book Fair through Casa Motiva, and the launch of a new edition of the Nature-Based Schools Award, which received 190 project submissions and will grant BRL500 thousand to public schools. Additionally, volunteering initiatives during Environment Week mobilized employees across four states, with the potential to benefit more than 2,000 people.

The quarter also marked the launch of Instituto Motiva's new territorial impact strategy, which integrates business, social urbanism, and territorial development across 20 priority territories near the Company's operations. As part of this agenda, the Presidente Altino Territorial Coalition made progress in the participatory construction of guidelines focused on mobility, climate adaptation, urban development, productive inclusion, and community empowerment.

The period also featured the renewal of the partnership with Childhood Brasil, reinforcing initiatives to prevent and combat sexual violence against children and adolescents along highways.

Learn more about Motiva at: <https://www.motiva.com.br/>

Complementary analytical tables

Gross Revenue (excluding Construction Revenue) per Asset

Gross Toll Revenue (BRL MM)	2Q25	2Q26	Var.%	1S25	1S26	Var.%
AutoBAn	961	1,036	7.8%	1,876	2,025	7.9%
ViaOeste	1	-	n.m.	298	-	n.m.
RioSP	343	377	9.9%	686	743	8.3%
SPVias	280	307	9.6%	546	604	10.6%
ViaSul	128	134	4.7%	290	291	0.3%
RodoAnel Oeste	117	128	9.4%	229	252	10.0%
ViaCosteira	51	65	27.5%	107	121	13.1%
ViaLagos	51	54	5.9%	119	121	1.7%
Pantanal	105	99	-5.7%	213	206	-3.3%
Sorocabana	125	205	64.0%	127	379	n.m.
Paraná	6	188	n.m.	6	390	n.m.
Minas_SP	-	154	n.m.	-	154	n.m.
Total Gross Toll Revenue	2,168	2,747	26.7%	4,497	5,286	17.5%
% Total Revenues	51.2%	53.9%	2.7 p.p.	53.8%	54.5%	0.7 p.p.
% AVI (Automatic Vehicle Identification)	83.7%	86.6%	2.9 p.p.	82.2%	85.9%	3.7 p.p.

Gross Revenue - Subway/Waterway (BRL MM)	2Q25	2Q26	Var.%	1S25	1S26	Var.%
ViaQuatro	244	207	-15.2%	471	402	-14.6%
Metrô Bahia	153	168	9.8%	296	329	11.1%
ViaMobilidade - Linhas 8 e 9	228	246	7.9%	450	486	8.0%
ViaMobilidade - Linhas 5 e 17	137	146	6.6%	274	290	5.8%
VLT Carioca	26	26	0.0%	51	50	-2.0%
Barcas	3	-	n.m.	11	-	n.m.
Total Gross Revenue – Subway/Waterway	791	793	0.3%	1,553	1,557	0.3%
% Total Revenues	18.7%	15.6%	- 3.1 p.p.	18.6%	16.0%	- 2.5 p.p.

Gross Revenue from Construction	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Total	1,022	1,196	17.1%	1,779	2,245	26.2%
% Total Revenues	24.1%	23.5%	- 0.6 p.p.	21.3%	23.1%	1.9 p.p.

Other Gross Revenues	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Total Other Gross Revenues	254	357	40.6%	530	616	16.2%
% Total Revenues	6.0%	7.0%	1.0 p.p.	6.3%	6.4%	0.1 p.p.

Total Gross Revenue	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Total (with construction revenue)	4,235	5,093	20.3%	8,359	9,704	16.1%

Non-recurring effects

Net Revenue					
BRL MM	2Q25	2Q26	1S25	1S26	Comments
Consolidated Net Revenue	3,006	3,631	6,152	6,958	
(-) Non-Recurring	-	-	-	-	
Adjusted Net Revenue	3,006	3,631	6,152	6,958	

Adjusted EBITDA					
BRL MM	2Q25	2Q26	1S25	1S26	Comments
EBITDA	1,799	2,973	3,664	4,983	
+ Provision for maintenance	93	153	182	358	
+ Appropriation of prepaid expenses	30	32	63	62	
- Profit or Loss from Equity Accounting Method	(19)	(27)	(47)	(51)	
- Equity Interest of Non-Controlling Shareholders	(12)	(11)	(8)	5	
(-) Non-Recurring	(69)	(750)	18	(750)	
ViaMobilidade - Linhas 8 e 9	69	-	69	-	Reversal - provision for contingencies for fines
ViaOeste	-	-	(87)	-	Improvement construction works that do not generate future economic benefit
Motiva (<i>Holding</i>)	-	750	-	750	Advantageous Purchase - Minas_SP
Adjusted EBITDA	1,822	2,370	3,872	4,607	

Net Profit					
BRL MM	2Q25	2Q26	1S25	1S26	Comments
Consolidated Net Profit (Loss)	897	1,413	1,442	2,040	
(-) Non-Recurring¹	(500)	(750)	(505)	(750)	
BH Airport	17	-	17	-	Restructuring of the concession fee
Pantanal	(480)	-	(480)	-	Recognition of deferred assets
ViaMobilidade - Linhas 8 e 9	(36)	-	(36)	-	Reversal - fine contingencies
ViaOeste	-	-	57	-	Improvement construction works that do not generate future economic benefit
Aeris	-	-	(63)	-	D&A adjustment due to the extension
Motiva (<i>Holding</i>)	-	(750)	-	(750)	Advantageous Purchase - Minas_SP
Adjusted Net Profit	397	663	937	1,290	

1. Non-recurring effects are net of IRPJ (Corporate Income Tax) and CSLL (Social Contribution Tax).

Breakdown of Other Gross Revenues from the rail platform (Excluding Construction Revenue)¹

Gross Revenue	ViaQuatro						Metrô Bahia					
	2Q25	2Q26	Var.%	1S25	1S26	Var.%	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Subway Revenue	244	207	-15.2%	471	402	-14.6%	153	168	9.8%	296	329	11.1%
Mitigation Revenue	47	-	n.m.	90	-	n.m.	45	60	33.3%	92	116	26.1%
Tariff Revenue	197	207	5.1%	381	402	5.5%	108	108	0.0%	204	213	4.4%
Real Estate Revenue	8	9	12.5%	15	17	13.3%	3	3	0.0%	5	6	20.0%
Accessory Revenue	8	13	62.5%	24	27	12.5%	2	3	50.0%	6	6	0.0%
Financial Assets	7	77	n.m.	48	145	202.1%	100	126	26.0%	208	192	-7.7%
Other	1	-	n.m.	1	1	0.0%	-	-	n.m.	-	-	n.m.
Total Gross Revenue	268	306	14.2%	559	592	5.9%	258	300	16.3%	515	533	3.5%

Gross Revenue	VLT Carioca						ViaMobilidade - Linhas 5 e 17					
	2Q25	2Q26	Var.%	1S25	1S26	Var.%	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Subway Revenue	26	26	0.0%	51	50	-2.0%	137	146	6.6%	274	290	5.8%
Mitigation Revenue	-	-	n.m.	-	-	n.m.	28	27	-3.6%	62	60	-3.2%
Tariff Revenue	26	26	0.0%	51	50	-2.0%	109	119	9.2%	212	230	8.5%
Real Estate Revenue	4	4	0.0%	9	10	11.1%	4	6	50.0%	9	11	22.2%
Accessory Revenue	-	-	n.m.	-	-	n.m.	5	5	0.0%	10	11	10.0%
Financial Assets	73	70	-4.1%	123	116	-5.7%	2	-	n.m.	3	-	n.m.
Other	-	-	n.m.	-	-	n.m.	-	(1)	n.m.	1	-	n.m.
Total Gross Revenue	103	100	-2.9%	183	176	-3.8%	148	156	5.4%	297	312	5.1%

Gross Revenue	ViaMobilidade - Linhas 8 e 9						Barcas					
	2Q25	2Q26	Var.%	1S25	1S26	Var.%	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Subway/Waterway Revenue	228	246	7.9%	450	486	8.0%	3	-	n.m.	11	-	n.m.
Mitigation Revenue	4	-	n.m.	12	2	-83.3%	-	-	n.m.	-	-	n.m.
Tariff Revenue	224	246	9.8%	438	484	10.5%	3	-	n.m.	11	-	n.m.
Real Estate Revenue	3	3	0.0%	5	7	40.0%	-	-	n.m.	-	-	n.m.
Accessory Revenue	2	3	50.0%	3	5	66.7%	1	-	n.m.	1	-	n.m.
Financial Assets	-	-	n.m.	-	-	n.m.	-	-	n.m.	-	-	n.m.
Other	-	-	n.m.	-	-	n.m.	-	-	n.m.	-	-	n.m.
Total Gross Revenue	233	252	8.2%	458	498	8.7%	4	-	n.m.	12	-	n.m.

1. It does not consider the effect of exclusions.

EBITDA Reconciliation

EBITDA reconciliation (BRL million)	2Q25	2Q26	Var.%	1S25	1S26	Var.%
Net Profit	897	1,413	57.5%	1,442	2,040	41.5%
(+) IR & CSLL	(196)	375	n.m.	133	738	454.9%
(+) Net Financial Profit or Loss	723	803	11.1%	1,483	1,587	7.0%
(+) Depreciation and Amortization	383	462	20.6%	716	852	19.0%
EBITDA (1)	1,807	3,053	69.0%	3,774	5,217	38.2%
Mg. EBITDA (1)	44.9%	63.2%	18.4 p.p.	47.6%	56.7%	9.1 p.p.
(+) Prepaid Expenses (2)	30	32	6.7%	63	62	-1.6%
(+) Provision for Maintenance (3)	93	153	64.5%	182	358	96.7%
(-) Equity Accounting Method	(19)	(27)	42.1%	(47)	(51)	8.5%
(+) Equity Interest of Non-Controlling Shareholders	(12)	(11)	-8.3%	(8)	5	n.m.
(-) Net Profit or Loss from Discontinued Operations	(8)	(81)	n.m.	(110)	(234)	112.7%
Non-Recurring	(69)	(750)	n.m.	18	(750)	n.m.
Adjusted EBITDA (4)	1,822	2,370	30.1%	3,872	4,607	19.0%
Mg. Adjusted EBITDA (5)	60.6%	65.3%	4.7 p.p.	62.9%	66.2%	3.3 p.p.

1. Calculated according to CVM Resolution 156/2022, which consists of net profit adjusted by net financial profit or loss, by Income Tax and Social Security Contribution on Net Income expenses, and by depreciation and amortization costs and expenses.
2. It refers to the allocation to the result of prepayments related to concessions, which is adjusted as it is a non-cash item in the Quarterly Financial Statements (ITR).
3. The provision for maintenance is adjusted, as it refers to estimated future expenses with periodic maintenance at Motiva's investees and is a non-cash item in the Quarterly Financial Statements.
4. Calculated excluding provision for maintenance, recognition of prepaid concession expenses, net profit or loss from discontinued operations, and non-recurring effects detailed in the "Non-recurring effects" section.
5. Adjusted EBITDA margin was calculated by excluding non-recurring effects and construction revenue, as this revenue is an IFRS requirement, with the counterpart affecting total costs.



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Independent Auditors' Report on review of interim financial information

To the shareholders, board of directors and management of
Motiva Infraestrutura de Mobilidade S.A.
São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Motiva S.A. ("Company"), contained in the Quarterly Information Form - ITR for the period ended June 30, 2026, which comprises the statement of financial position as of June 30, 2026 and the related statements of income and comprehensive income for the three and six-month periods then ended, and statements of changes in equity and cash flows for the six-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with the Technical Pronouncement CPC 21 (R1) - *Demonstração Intermediária* and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the presentation of these information in accordance with the standards issued by the *Comissão de Valores Mobiliários* (CVM), applicable to the preparation of Quarterly Information Form - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the review

We conducted our review in accordance with Brazilian and International standards on Reviews of Interim Financial Information (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the Quarterly Information Form - ITR referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of Quarterly Information Form - ITR and presented in accordance with the standards issued by the *Comissão de Valores Mobiliários* (CVM).

Others matters - Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the six-month period ended June 30, 2026, prepared



under the responsibility of the Company's management and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Quarterly information, with the objective of concluding whether they are reconciled with the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in the Technical Pronouncement CPC 09 (R1) - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in this Pronouncement and consistent with the individual and consolidated interim financial information taken as a whole.

São Paulo, July 29, 2026

KPMG Auditores Independentes Ltda.
CRC 2SP014428/O-6

(Original report in Portuguese signed by)
Fabian Junqueira Sousa
Accountant CRC 1SP235639/O-0

Motiva Infraestrutura de Mobilidade S.A.

(Publicly-held company)

Statements of financial position

June 30, 2026 and December 31, 2025

(In millions of Brazilian Reais)

Assets	Note	Parent company		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current		6,949	7,690	27,315	23,928
Cash and cash equivalents	7	570	855	4,812	3,652
Financial investments	7	1,044	1,438	5,673	4,016
Interest earnings - reserve account	7	-	-	165	272
Accounts receivable of operations	8.1	-	-	1,028	898
Accounts receivable with the Concession Grantor	8.1	-	-	1,395	1,309
Accounts receivable with related parties	11	576	416	13	3
Loans - related parties	11	554	506	-	-
Inventory		-	-	453	443
Recoverable taxes		205	179	527	440
Concession-related prepayments	10	-	-	126	126
Trade receivables - operations with derivatives	23.2	15	-	16	-
Advances to suppliers		1	1	125	75
Advance to suppliers with related parties	11	-	-	9	9
Dividends and interest on capital	11	750	1,251	-	-
Prepaid expenses and others		57	30	236	187
Assets held for sale	26	3,177	3,014	12,737	12,498
Non-current		20,319	17,750	51,808	47,087
Long-term receivables					
Interest earnings - reserve account	7	-	-	27	155
Accounts receivable of operations	8.1	-	-	49	49
Accounts receivable with the Concession Grantor	8.1	-	-	5,590	5,530
Loans - related parties	11	174	164	163	153
Advance for capital increase - related parties	11	34	43	-	2
Inventory		-	-	180	187
Recoverable taxes		79	79	136	127
Deferred taxes	9.2	-	-	1,649	1,224
Concession-related prepayments	10	-	-	1,351	1,413
Trade receivables - operations with derivatives	23.2	226	217	362	235
Marketable securities		-	-	20	20
Prepaid expenses and others		1	-	338	300
Investments	12	19,571	17,020	108	83
Fixed assets	13	145	143	2,287	1,856
Intangible assets	14	88	82	31,674	28,728
Infrastructure under construction	14	-	-	7,575	6,722
Leases		1	2	22	26
Investment property	15	-	-	277	277
Total assets		27,268	25,440	79,123	71,015

The accompanying notes are an integral part of these interim financial statements.

Motiva Infraestrutura de Mobilidade S.A.

(Publicly-held company)

Statements of financial position

June 30, 2026 and December 31, 2025

(In millions of Brazilian Reais)

Liabilities and Equity	Note	Parent company		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current		1,008	1,236	15,471	15,511
Loans, and financing	16	-	-	297	274
Debentures and commercial notes	17	508	501	1,749	1,583
Accounts payable - operations with derivatives	23.2	216	197	381	221
Suppliers		36	48	935	1,077
Income and social contribution taxes		-	-	332	532
Taxes and contributions payable		10	56	352	381
Taxes, contributions and fines with the Concession Grantor in installments		-	-	4	4
Social and labor obligations		225	298	461	541
Suppliers and accounts payable - related parties	11	3	4	22	15
Dividends and interest on capital	11	-	124	83	399
Provision for maintenance	19	-	-	556	364
Obligations with the Concession Grantor	24.1 e 24.3	-	-	31	11
Lease liability		1	2	17	17
Works to be performed		-	-	550	528
Other liabilities		9	6	163	105
Liabilities held for sale	26	-	-	9,538	9,459
Non-current		8,516	8,413	45,600	39,221
Loans and financing	16	-	-	6,835	6,834
Debentures and commercial notes	17	7,952	7,893	34,643	28,550
Taxes and contributions payable		-	-	4	5
Taxes, contributions and fines with the Concession Grantor in installments		-	-	10	10
Deferred Taxes	9.2	162	204	2,863	2,774
Deferred Pis and COFINS		-	-	17	16
Social, labor and social security obligations		1	2	1	2
Suppliers and accounts payable - related parties	11	-	-	-	2
Advance for capital increase - related parties	11	1	1	1	1
Provision for civil, labor, social security, tax and contractual risks	18.1	2	2	246	205
Provision for maintenance	19	-	-	343	426
Provision for unsecured liability	12	220	260	2	2
Lease liability		-	-	5	10
Payables from derivative operations	23.2	8	8	257	109
Works to be performed		-	-	29	25
Deferred revenue		-	-	30	32
Other liabilities		170	43	314	218
Equity	20	17,744	15,791	18,052	16,283
Capital		6,023	6,023	6,023	6,023
Capital reserves		395	394	395	394
Profit reserves		10,471	8,431	10,471	8,431
Equity valuation adjustment		855	943	855	943
Interest of non-controlling shareholders		-	-	308	492
Total liabilities and equity		27,268	25,440	79,123	71,015

The accompanying notes are an integral part of these interim financial statements.

Statements of income

for the periods ended June 30, 2026 and 2025

(In millions of Brazilian Reals)

	Note	Parent company				Consolidated			
		2026 Apr - Jun	2026 Jan - Jun	2025 Apr - Jun	2025 Jan - Jun	2026 Apr - Jun	2026 Jan - Jun	2025 Apr - Jun	2025 Jan - Jun
Net operational revenue	21	19	38	21	36	4,827	9,203	4,027	7,931
Costs of services provided		-	-	-	-	(2,617)	(4,849)	(2,299)	(4,260)
Construction cost		-	-	-	-	(1,196)	(2,245)	(1,022)	(1,779)
Services		-	-	-	-	(307)	(496)	(288)	(522)
Cost of grant		-	-	-	-	(68)	(133)	(62)	(129)
Depreciation, amortization and impairment		-	-	-	-	(418)	(775)	(357)	(674)
Personnel cost		-	-	-	-	(231)	(409)	(255)	(466)
Cost of works		-	-	-	-	-	-	(214,392)	(89)
Provision for maintenance	19	-	-	-	-	(153)	(358)	(93)	(182)
Material, equipment and vehicles		-	-	-	-	(85)	(148)	(74)	(136)
Others		-	-	-	-	(159)	(285)	214,244	(283)
Gross profit		19	38	21	36	2,210	4,354	1,728	3,671
Operating expenses		662	591	(121)	(154)	262	(269)	(343)	(778)
General and administrative expenses									
Personnel expenses		(57)	(109)	(73)	(122)	(325)	(579)	(287)	(508)
Services		(14)	(26)	(27)	(10)	(119)	(184)	(137)	(176)
Material, equipment and vehicles		(3)	(3)	(1)	(1)	(16)	(18)	(10)	(12)
Depreciation and amortization		(9)	(18)	(9)	(18)	(44)	(77)	(26)	(42)
Toll voucher administration fee		-	-	-	-	(5)	(6)	(4)	(7)
Non-deductible expenses, provisions and fines		-	-	-	-	-	-	-	1
Advertisement campaigns and events, trade fairs and bulletins		(5)	3	(5)	(2)	(15)	(24)	(17)	(21)
Rouanet law, audiovisual, sports and other incentives		-	-	-	-	(14)	(14)	(9)	(16)
(Provision) reversal for civil, labor, social security and contractual risks	18.1	-	-	1	1	(1)	(3)	80	121
Travel and accommodation expenses		-	(2)	(1)	(2)	(6)	(12)	(2)	(5)
Water, electricity, telephone, internet and gas		(1)	(1)	-	-	(5)	(6)	(5)	(7)
Legal and judicial expenses		-	-	-	-	(1)	(1)	(2)	(4)
Contributions to trade unions and associations		-	(1)	(1)	(1)	(1)	(3)	(1)	(2)
Taxes, fees and notary expenses		-	-	-	(1)	(2)	(6)	(11)	(16)
Property and condominium rentals		(3)	(5)	(3)	(4)	(2)	(3)	(1)	(2)
Provision for expected losses - accounts receivable		-	-	-	-	(4)	(4)	(1)	(1)
Indemnities		(1)	(1)	(1)	(2)	(39)	(54)	(31)	(76)
Gain on bargain purchase		750	750	-	-	750	750	-	-
Other operating income and expenses		5	4	(1)	8	111	(25)	121	(5)
Equity accounted-investees	12	812	1,545	1,048	1,645	27	51	19	47
Profit before financial result		1,493	2,174	948	1,527	2,499	4,136	1,404	2,940
Financial result	22	(202)	(404)	(77)	(155)	(803)	(1,587)	(723)	(1,483)
Operating income and before income and social contribution taxes		1,291	1,770	871	1,372	1,696	2,549	681	1,457
Income and social contribution taxes - current and deferred	9.1	30	41	6	(48)	(375)	(738)	196	(133)
Net income from continuing operations		1,321	1,811	877	1,324	1,321	1,811	877	1,324
Net income from discontinued operations, net of taxes	26.1	92	229	20	118	81	234	8	110
Net income for the period		1,413	2,040	897	1,442	1,402	2,045	885	1,434
Attributable to:									
Owners of the Company		1,413	2,040	897	1,442	1,413	2,040	897	1,442
Results from continuing operations		1,321	1,811	877	1,324	1,315	1,786	858	1,294
Results from discontinued operations		92	229	20	118	98	254	39	148
Non-controlling interests		-	-	-	-	(11)	5	(12)	(8)
Results from continuing operations		-	-	-	-	6	25	19	30
Results from discontinued operations		-	-	-	-	(17)	(20)	(31)	(38)
Net income for the period		1,413	2,040	897	1,442	1,402	2,045	885	1,434
Earnings per share - basic (in Brazilian Reals)	20.11	0.70279	1.01464	0.44610	0.71695	0.69732	1.01713	0.44018	0.71324
Earnings per share - diluted (in Brazilian Reals)	20.11	0.69950	1.00990	0.44406	0.71386	0.69406	1.01238	0.43812	0.70990

The accompanying notes are an integral part of these interim financial statements.

	Parent company				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Apr - Jun	2025 Jan - Jun	2026 Apr - Jun	2026 Jan - Jun	2025 Apr - Jun	2025 Jan - Jun
Net income for the period	1,413	2,040	897	1,442	1,402	2,045	885	1,434
Other comprehensive income								
Items that will not be subsequently reclassified to the income statement	-	-	-	-	-	-	-	-
Equity valuation adjustment - pension plan	-	-	-	-	-	-	-	-
Items that will be subsequently reclassified to the income statement	(3)	(88)	(83)	(204)	1	(95)	(85)	(209)
Adjustments in the translation of financial statements of foreign subsidiaries - discontinued operations	(10)	(81)	(83)	(203)	(10)	(81)	(83)	(203)
Cash flow hedge result	(8)	(29)	-	(1)	(8)	(29)	-	(1)
Cash flow hedge result - discontinued operations	12	12	-	-	12	12	-	-
Deferred income tax and social contribution	3	10	-	-	3	10	-	-
Deferred income tax and social contribution - discontinued operations	-	-	-	-	-	-	-	-
Adjustments in the translation of financial statements of foreign subsidiaries - non-controlling shareholders	-	-	-	-	4	(7)	(2)	(5)
Total comprehensive income for the period	1,410	1,952	814	1,238	1,403	1,950	800	1,225
Attributable to:								
Owners of the Company	1,410	1,952	814	1,238	1,410	1,952	814	1,238
Results from continuing operations	1,316	1,792	877	1,323	1,310	1,767	858	1,293
Results from discontinued operations	94	160	(63)	(85)	100	185	(44)	(55)
Non-controlling interests	-	-	-	-	(7)	(2)	(14)	(13)
Results from continuing operations	-	-	-	-	10	18	17	25
Results from discontinued operations	-	-	-	-	(17)	(20)	(31)	(38)
Total comprehensive income for the period	1,410	1,952	814	1,238	1,403	1,950	800	1,225

The accompanying notes are an integral part of these interim financial statements.

Motiva Infraestrutura de Mobilidade S.A.
Statements of changes in equity - Individual
for the periods ended June 30, 2026 and 2025
(In millions of Brazilian Reals)

(Publicly-held company)

	Note	Capital		Capital reserves				Profit reserves			Additional proposed dividend	Equity valuation adjustment	Retained earnings	Total
		Capital	Borrowing costs	Transactions with shareholders	Goodwill in capital transaction	Long-Term Bonus Program	Treasury Shares	Legal	Profit retention reserve	Reserve for equalization of dividends and investments				
Balances on January 1, 2025		6,126	(103)	360	(72)	32	(120)	1,010	102	4,818	320	1,136	-	13,609
Net income for the period		-	-	-	-	-	-	-	-	-	-	-	1,442	1,442
Increased participation - VLT Carioca		-	-	23	-	-	-	-	-	-	-	-	-	23
Acquisition of loan - VLT Carioca		-	-	139	-	-	-	-	-	-	-	-	-	139
Additional proposed dividends		-	-	-	-	-	-	-	-	-	(320)	-	-	(320)
Settlement of treasury shares		-	-	-	-	-	9	-	-	-	-	-	-	9
Deliveries of shares from the Long-Term Incentive Plan		-	-	-	-	4	-	-	-	-	-	-	-	4
Other comprehensive results		-	-	-	-	-	-	-	-	-	-	(203)	-	(203)
Balances on June 30, 2025		6,126	(103)	522	(72)	36	(111)	1,010	102	4,818	-	933	1,442	14,703
Balances on January 1, 2026		6,126	(103)	507	(57)	47	(103)	1,174	2,356	4,901	-	943	-	15,791
Net income for the period	20.11	-	-	-	-	-	-	-	-	-	-	-	2,040	2,040
Share Deliveries from the Long-Term Incentive Plan		-	-	-	-	-	(8)	-	-	-	-	-	-	(8)
Long-Term Incentive Plan, redeemable in shares	20.13	-	-	-	-	9	-	-	-	-	-	-	-	9
Other comprehensive income		-	-	-	-	-	-	-	-	-	-	(88)	-	(88)
Balances on June 30, 2026		6,126	(103)	507	(57)	56	(111)	1,174	2,356	4,901	-	855	2,040	17,744

The accompanying notes are an integral part of these interim financial statements.

		Capital		Capital reserves				Profit reserves					Reserve for equalization of dividends and investments		Equity valuation adjustment		Equity attributable to owners of the company		Noncontrolling interests	Consolidated equity
	Note	Capital	Borrowing costs	Transactions with shareholders	Goodwill in capital transaction	Long-Term Bonus Program	Treasury Shares	Legal	Profit retention reserve						Retained earnings					
Balances on January 1, 2025		6,126	(163)	360	(72)	32	(120)	1,010	102		4,818		320	1,136		13,609		393	14,002	
Net income for the period		-	-	-	-	-	-	-	-	-	-	-	-	-	1,442			(8)	1,434	
Increased participation - VLT Carioca		-	-	23	-	-	-	-	-	-	-	-	-	-	-	23		31	54	
Acquisition of loan - VLT Carioca		-	-	139	-	-	-	-	-	-	-	-	-	-	-	139		-	139	
Additional proposed dividends		-	-	-	-	-	-	-	-	-	-	(320)	-	-	-	(320)		(92)	(412)	
Settlement of treasury shares		-	-	-	-	-	9	-	-	-	-	-	-	-	-	9		-	9	
Deliveries of shares from the Long-Term Incentive Plan		-	-	-	-	4	-	-	-	-	-	-	-	-	-	4		-	4	
Other comprehensive results		-	-	-	-	-	-	-	-	-	-	-	-	(203)	-	(203)		(5)	(208)	
Balances on June 30, 2025		6,126	(163)	522	(72)	36	(111)	1,010	102		4,818			933	1,442	14,783		318	15,022	
Balances on January 1, 2026		6,126	(163)	507	(57)	47	(103)	1,174	2,356		4,901			943		15,791		492	16,283	
Net income for the period	20.11	-	-	-	-	-	-	-	-	-	-	-	-	-	2,040	2,040		5	2,045	
Increase in share capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		34	34	
Dividends paid		-	-	-	-	-	(8)	-	-	-	-	-	-	-	-	-		(216)	(216)	
Stock deliveries under the Long-Term Incentive Plan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8)		(8)	(8)	
Long-Term Incentive Plan, redeemable in shares	20.13	-	-	-	-	9	-	-	-	-	-	-	-	-	-	9		9	9	
Other comprehensive income		-	-	-	-	-	-	-	-	-	-	-	(88)	-	-	(88)		(7)	(95)	
Balances on June 30, 2026		6,126	(163)	507	(57)	56	(111)	1,174	2,356		4,901			855	2,040	17,744		308	18,052	

The accompanying notes are an integral part of these interim financial statements.

Motiva Infraestrutura de Mobilidade S.A.
Statement of cash flows - Indirect method
for the periods ended June 30, 2026 and 2025
(In millions of Brazilian Reais)

(Publicly-held company)

Cash flow from operating activities	Note	Parent company		Consolidated	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
Cash flow from operating activities					
Profit for the period		1,896	1,442	1,901	1,434
Adjustments as to:					
Net profit for the year from discontinued operations		(229)	-	(234)	(110)
Result of discontinued operations		-	-	-	636
Deferred income tax and social contribution	9.2	138	48	207	(508)
Reversal for expected losses - accounts receivable of operations	8.1	-	-	4	1
Additions and remunerations of accounts receivable from the Concession Grantor	8.1	-	-	(778)	(693)
Depreciation, amortization and impairment	13 e 14	17	17	439	661
Write-off of fixed assets and intangible assets	13 e 14	-	-	90	6
Amortization of the concession right generated in acquisitions	13 e 14	-	-	33	48
Capitalization of borrowing costs	13 e 14	-	-	(645)	(338)
Net constitution of reversals and updates for provisions for civil, labor, social security, tax, contractual risks and obligations to be performed	18.1	1	1	105	(25)
Obligations to be performed		-	-	(1)	4
Constitution of the provision for maintenance	19	-	-	215	182
Adjustment to present value of the provision for maintenance	19	-	-	54	50
Monetary variation of obligations with the Concession Grantor	22	-	-	(1)	-
Interest and monetary variation on debentures, loans, financing, leasing and commercial notes	22	583	351	2,768	1,993
Income of derivatives operations	22	77	(22)	283	(69)
Fair value of loans, financing and debentures (fairvalue option and hedge accounting)	22	(88)	28	(317)	102
Interest and monetary variation on mutual loans with related parties	22	(69)	(145)	(9)	(8)
Interest on taxes, contributions and fines with the Concession Grantor in installments	22	-	-	1	1
Adjustment to present value of liabilities with Concession Grantor	22	-	-	1	-
Reversal of the leases present value adjustment	22	-	-	-	1
Exchange variation on loans and financing	22	-	-	-	(10)
Equity accounted-investees	12.2	(1,801)	(1,763)	(51)	(47)
Appropriation of prepaid expenses	10	-	-	62	65
Depreciation - leases		1	1	8	7
Deferred ISS, Pis and COFINS		-	-	1	1
Financial investment income		-	(29)	(316)	(113)
Long-Term Bonus Program settled in shares		12	15	16	12
Capital losses (gains) on the disposal of investments		(529)	-	-	3
Variation in assets and liabilities					
(Increase) decrease in assets					
Accounts receivable of operations	8.1	-	-	(117)	62
Receipt of accounts receivable from Concession Grantor	8.1	-	-	879	728
Accounts receivable of Concession Grantor	8.1	-	-	453	7
Accounts receivable - related parties	11 e 25.1	(158)	(75)	(11)	41
Recoverable taxes		(15)	16	(77)	2
Dividends and interest on capital received		1,907	466	33	44
Advances to suppliers		-	-	(50)	11
Advances to suppliers with related parties		-	-	-	2
Inventory		-	-	(3)	(40)
Prepaid expenses and others		(28)	(6)	(73)	15
Increase (decrease) in liabilities					
Suppliers		(13)	(39)	(217)	(157)
Suppliers and accounts payable - related parties	11 e 25.1	(3)	2	3	(22)
Realization of the provision for maintenance	19	-	-	(296)	(357)
Social, labor and social security obligations		(74)	(54)	(91)	(155)
Taxes and contributions payable and in installments and provision for income tax and social contribution		(46)	(24)	623	516
Deferred taxes		-	-	-	(1)
Income tax and social contribution payments		-	-	(865)	(691)
Provision payment for civil, labor, social security, tax risks and contractual	18.1	(1)	(2)	(66)	(96)
Works to be performed		-	-	27	(48)
Obligations with the Concession Grantor	8.1 e 24.1	-	-	19	(65)
Other obligations		1	(3)	45	(26)
Net cash from operating activities		1,579	225	3,810	3,053

Motiva Infraestrutura de Mobilidade S.A.
Statement of cash flows - Indirect method
for the periods ended June 30, 2026 and 2025
(In millions of Brazilian Reais)

(Publicly-held company)

		Parent company		Consolidated	
	Note	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Cash flow from investment activities					
Loans with related parties (receipts)		-	67	-	67
Acquisition of fixed assets	13	(9)	(28)	(323)	(268)
Additions of intangible assets	14	(16)	(5)	(2,820)	(5,164)
Other fixed assets and intangible assets	13 e 14	-	-	4	(28)
Capital increase in investees and other investment activities		(1,210)	(1,366)	(7)	-
Advance for future capital increases whit related parties		9	-	2	-
Financial investments net of redemption	7	394	661	(1,341)	306
Redemption / Financial investments - reserve account	7	-	-	235	(62)
Assets and liabilities held for sale		-	-	(160)	-
Equity titles		-	-	-	(24)
Alienated investments		(381)	(67)	(287)	(67)
Net cash used in by investiment activies		(1,213)	(738)	(4,697)	(5,240)
Cash flow from financing activities					
Treasury Shares - Share buyback		(15)	-	(15)	-
Settlement of operations with derivatives	23.2	(82)	(46)	(156)	(47)
Financing, debentures and commercial notes					
Funding (net of transaction costs)	25.2	-	1,316	5,751	8,902
Principal payments	25.2	-	-	(1,384)	(4,685)
Interest payments	25.2	(429)	(214)	(1,642)	(1,490)
Lease liability (principal and interest payments)		(1)	(1)	(9)	(10)
Dividends paid to shareholders of the parent company	11 e 12.2	(124)	(320)	-	(320)
Dividends paid to non-controlling shareholders	11 e 12.2	-	-	(532)	(36)
Capital increase/decrease of non-controlling shareholders		-	-	34	31
Net cash (used) from in financing activities		(651)	735	2,047	2,345
Effect of exchange rate changes on cash and cash equivalents		-	-	-	1
(Reduction) increase in cash and cash equivalents		(285)	222	1,160	159
Statement of (reduction) increase in cash and cash equivalents					
At the beginning of the period		855	463	3,652	4,188
At the end of the period		570	685	4,812	4,347
		(285)	222	1,160	159

The accompanying notes are an integral part of these interim financial statements.

Statements of value added

for the periods ended June 30, 2026 and 2025

(In millions of Brazilian Reais)

		Parent company		Consolidated	
	Note	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Revenues					
Operating income	21	45	41	9,704	8,359
Others income		752	2	768	49
Provision for expected loss - accounts receivable		-	-	(4)	(1)
Inputs acquired from third parties					
Costs of services provided		-	-	(912)	(1,005)
Construction costs		-	-	(2,245)	(1,779)
Materials, energy, third-party services and others		(29)	(13)	(341)	(263)
Cost of grant		-	-	(134)	(129)
Provision for maintenance	19	-	-	(358)	(182)
Gross added value		768	30	6,478	5,049
Depreciation, amortization and impairment	14 e 15	(18)	(18)	(852)	(716)
Net value added generated by the Company		750	12	5,626	4,333
Added value received from transfer					
Equity accounted-investees	12	1,545	1,645	51	47
Financial income	22	463	351	1,424	725
Other transfers received		229	118	234	110
Total added value for distribution		2,987	2,126	7,335	5,215
Distribution of added value					
Employees					
Direct remuneration		91	102	604	625
Benefits		7	8	206	199
FGTS (Government severance indemnity fund for employees)		4	3	38	33
Taxes					
Federal		(27)	61	1,093	430
Municipal		2	2	272	236
State		-	-	2	2
Remuneration of third party capital					
Interest		864	506	3,007	2,204
Rentals		6	2	68	52
Remuneration on equity					
Dividends	20.9	-	304	-	304
Retained earnings for the period		2,040	1,138	1,786	990
Non-controlling interest		-	-	25	30
Non-controlling interest - discontinued operations		-	-	(20)	(38)
Total value added distributed from discontinued operations		-	-	254	148
		2,987	2,126	7,335	5,215

The accompanying notes are an integral part of these interim financial statements.

Notes to the Quarterly Financial Statements ended on June 30, 2026

Starting in the first quarter of 2026, there was a change in the unit of presentation for current and comparative balances, which changed from thousands of Reais to millions of Reais.

The balances presented in these Quarterly Financial Statements are expressed in millions of Reais, rounded to the respective unit of presentation, except where otherwise indicated.

Additionally, for the purposes of submitting the Quarterly Financial Statements form to the Brazilian Securities and Exchange Commission (CVM) system, which requires standardized input in thousands of Reais, the values were reported based on the final balances already rounded to millions, multiplied by 1,000.

1. Operational context

Motiva Infraestrutura de Mobilidade S.A. ("Motiva" or "Company") is a publicly-held corporation headquartered in São Paulo, Capital City, incorporated according to the Brazilian Corporation Law and with its shares traded on B3 S.A. - Brasil, Bolsa, Balcão (B3) under the abbreviation "MOTV3."

No relevant changes occurred in the operating context in this semester ended on June 30, 2026, compared to the financial statements of December 31, 2025, except for the ones described below:

1.1. Main events occurred during the semester ended on June 30, 2026

1.1.1. Main regulatory events

a. Addenda 25, 26 e 27 – Renovias

On March 4, 2026, Addendum No. 25/2026 to the Renovias concession agreement was signed, extending the concession term until June 30, 2026. This extension was necessary due to the time required to ratify the results of International Bid No. 10/2025 for the "Rota Mogiana" Lot, thereby ensuring the continuity of delegated public services until the new concessionaire could assume operation of the highway system in question.

On May 8, 2026, Addendum No. 26/2026 to the Renovias concession agreement was executed, governing the settlement of accounts with the Concession Grantor to discharge regulatory credits and resolve disputes regarding the agreement's economic-financial imbalances; this indicated an estimated



net balance of BRL75 in the concessionaire's favor, already accounting for an economic deduction of BRL30 associated with the conditions for the handover of the highway system.

Subsequently, on June 30, 2026, Addendum No. 27/2026 was signed, extending the validity of the concession until October 31, 2026, at the request of the Concession Grantor, due to the need to ensure continuous operations until the new "Rota Mogiana" concessionaire takes over. The aforementioned addendum does not conclude discussions regarding rebalancing nor does it alter the economic rights still pending validation by the Concession Grantor.

None of the addenda warrants the immediate recognition of rebalancing revenue.

b. Modernization Addendum to the Concession Agreement - Minas_SP

On April 2, Motiva completed the acquisition of its subsidiary Motiva Minas_SP (Minas_SP), a transaction classified as a business combination.

On May 11, a Modernization Addendum was executed with the Brazilian Land Transport Agency (ANTT), securing the operation of the BR-381/MG-SP highway for an additional 15 years, with a new investment cycle aimed at modernizing and expanding the road.

The acquisition resulted in the recognition of acquired net assets exceeding the consideration transferred, generating a bargain purchase gain of BRL750. The gain was recognized following a review of the measurement of identifiable assets acquired, liabilities assumed, and consideration transferred. See note No. 27 for further information.

The Modernization Addendum does not result in the immediate recognition of earnings; its effects will be recognized in the future as they are incurred (revenues, costs, and construction works).

c. Addendum No. 11 – ViaQuatro

On June 15, 2026, Addendum No. 11 to the concession agreement of ViaQuatro was executed. The instrument formalizes the concessionaire's assumption of the investments required for the implementation of the signaling system and the contracting of safety certification for the extension of Linha 4 to the municipality of Taboão da Serra. The projected investments total BRL675 (base date: February 2026). As provided for in the agreement, the corresponding economic-financial rebalancing will be effected through a contribution of funds by the Concession Grantor.



1.1.2. Other relevant events

a. Share Buyback Program

On April 29, 2026, Motiva's Board of Directors approved the opening of the 4th Share Buyback Program, authorizing the acquisition of up to 3,600,000 common shares issued by the Company, corresponding to approximately 0.1782% of the total shares issued.

The program aims to enable the fulfillment of obligations arising from the Company's Long-Term Incentive Plan, approved at the Extraordinary General Meeting held on April 19, 2023; the acquired shares may be held in treasury, sold, or cancelled, without a reduction in share capital, subject to applicable regulations.

The operations will be supported by the balance of the Statutory Reserve for Dividend and Investment Equalization and, where applicable, by available accumulated profits, in accordance with current legal and regulatory limits.

2. Presentation of the Quarterly Financial Statements

The individual and consolidated interim financial statements were prepared and are presented according to the technical pronouncement CPC 21 (R1) – Interim Statement, and with the international accounting standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB). They also include the provisions of Law No. 6,404/1976 and rules issued by the Brazilian Securities and Exchange Commission (CVM).

These Quarterly Financial Statements should be read with the financial statements for the year ended on December 31, 2025.

Management states that all significant information specific to the Quarterly Financial Statements, and only such information, is disclosed and corresponds to the information used in managing the Company.

On July 28, 2026, the Compliance and Audit Committee and the Supervisory Board analyzed and issued their opinion in favor of these Quarterly Financial Statements and the Company's Board of Directors approved them on July 29, 2026.

3. Material accounting policies

In this semester, there were no changes in the main material accounting policies and, therefore, the consistency of the application of the procedures disclosed in the explanatory notes to the financial statements for the year ended on December 31, 2025, is maintained.

4. Determination of fair values

There were no changes in the criteria for determining fair values in this half-year period.

5. Financial risk management

There were no changes in the financial risk management in this half-year period.

6. Operational Segments

6.1 Operating segments' profit or loss

Most of the Company's operations are conducted in Brazil, except for the holding of interests in airports, which are classified as discontinued operations, and their respective holding companies. Therefore, the Company has a widespread customer portfolio, with no revenue concentration.

The profit or loss of the operating segments are presented below, based on accounting numbers without management adjustments:

	2026 Jan - Jun					2025 Jan - Jun (restated)				
	Highways	Rails (a)	Unallocated (b)	Airport	Consolidated	Highways	Rails (a)	Unallocated (b)	Airport	Consolidated
Gross revenue	7,269	2,432	1,583	(1,580)	9,704	5,948	2,402	1,435	(1,426)	8,359
Financial income	924	97	461	(58)	1,424	400	103	267	(45)	725
Financial costs	(1,341)	(804)	(1,434)	568	(3,011)	(941)	(761)	(1,078)	572	(2,208)
Depreciation, amortization and impairment	(589)	(242)	(190)	169	(852)	(443)	(241)	(96)	64	(716)
Income tax and social contribution	(732)	(47)	49	(8)	(738)	(49)	(36)	(27)	(21)	(133)
Equity accounted-investees	55	-	37	(41)	51	47	-	97	(97)	47
Income (loss) from reportable segments after income and social contribution	1,772	288	(15)	(234)	1,811	1,868	292	(726)	(110)	1,324

	2026 Apr - Jun					2025 Jan - Jun (restated)				
	Highways	Rails	Unallocated	Airport	Consolidated	Highways	Rails	Unallocated	Airport	Consolidated
Gross revenue	3,808	1,282	785	(782)	5,093	3,031	1,196	697	(689)	4,235
Financial income	550	51	268	(29)	840	226	54	119	(21)	378
Financial costs	(733)	(439)	(787)	316	(1,643)	(477)	(372)	(546)	294	(1,101)
Depreciation, amortization and impairment	(325)	(128)	(94)	85	(462)	(237)	(130)	(100)	84	(383)
Income tax and social contribution	(380)	(25)	57	(27)	(375)	215	(25)	30	(24)	196
Equity accounted-investees	31	-	39	(43)	27	19	-	50	(50)	19
Income (loss) from reportable segments after income and social contribution	926	156	320	(81)	1,321	1,152	180	(447)	(8)	877

6.2 Assets and liabilities of the operating segments

	30/06/2026					12/31/2025				
	Highways	Rails (a)	Unallocated (b)	Assets and Liabilities held for sale	Consolidated	Highways	Rails (a)	Unallocated (b)	Assets and Liabilities held for sale	Consolidated
Assets of reporting segments	41,759	21,274	2,851	13,239	79,123	33,332	21,151	12,498	4,034	71,015
Investment in associates and joint ventures, net of investees with negative equity	103	-	3	-	106	(19)	(5)	-	105	81
CAPEX	449	34	10	-	493	8,827	1,391	-	94	10,312
Liabilities of reporting segments	(26,906)	(15,395)	(9,225)	(9,545)	(61,071)	(21,646)	(14,231)	(9,459)	(9,396)	(54,732)

a) The amounts include Motiva, SPCP, and eliminations.

7. Cash and cash equivalents and Financial investments

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents				
Cash and banks	2	-	55	60
Financial investments classified as cash equivalents (a)	568	855	4,757	3,592
Total	570	855	4,812	3,652

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Financial investments				
Current	1,044	1,438	5,838	4,288
Financial investments (a)	1,044	1,438	5,673	4,016
Reserve account (b)	-	-	165	272
Non-current	-	-	27	155
Reserve account (b)	-	-	27	155
Total	1,044	1,438	5,865	4,443

Financial investments have an average remuneration corresponding to 101.05% of the CDI (Interbank Deposit Certificate) rate, which is equivalent to 14.94% p.a., on June 30, 2026, (101.30% of the CDI rate, equivalent to 14.50% p.a., on average, on December 31, 2025).

- a) They substantially comprise investments in an exclusive investment fund and in Bank Deposit Certificates (CDB); and
- b) It is intended to meet long-term contractual obligations related to loans and bonds (notes 16 and 17).

8. Accounts receivable - Consolidated

8.1 Net accounts receivable

	06/30/2026	12/31/2025
Current	2,423	2,207
Accounts receivable from operations (a)	1,040	906
Provision for expected loss (b)	(12)	(8)
Accounts receivable from the Concession Grantors (c)	1,395	1,309
Non-current	5,639	5,579
Accounts receivable from operations (a)	49	49
Accounts receivable from the Concession Grantors (c)	5,590	5,530
Total	8,062	7,786

- (a) Receivables from operations, such as: accessory, toll, and subway revenues;
- (b) It reflects the expected loss on transactions relating to the receivables mentioned in item (a). With regard to the amounts to be received from the Concession Grantors, there is no provision for expected loss. Management considers the credit risk of accounts receivable from the Concession Grantors to be low, due to the absence of a history of non-receipt; and
- (c) Accounts receivable from Concession Grantors relating to contributions, rebalancing, fixed and variable monetary considerations, demand mitigation, indemnities for operating costs, reversible and indemnifiable assets for the affected businesses of the Company, the changes of which are shown below:

	12/31/2025			06/30/2026			
	Opening balance	Additions	Collection	Remuneration (g)	Transfer	Other	Closing balance
Current	1,309	261	(879)	-	714	(10)	1,395
Public contribution (a)	18	9	(130)	-	166	-	63
ViaQuatro	-	9	(130)	-	166	-	45
VLT Carioca	18	-	-	-	-	-	18
Rebalancing (b)	342	-	(184)	-	193	-	351
ViaQuatro	342	-	(184)	-	193	-	351
ViaMobilidade - Linhas 5 e 17	-	-	-	-	-	-	-
Revenue from fixed monetary consideration (a)	640	-	(243)	-	265	(4)	658
VLT Carioca	377	-	(106)	-	117	(2)	386
Metrô Bahia	263	-	(137)	-	148	(2)	272
Revenue from variable monetary consideration (a)	41	74	(73)	-	-	(1)	41
VLT Carioca	33	22	(22)	-	-	-	33
Metrô Bahia	8	52	(51)	-	-	(1)	8
Demand mitigation	205	61	(149)	-	94	(1)	210
Metrô Bahia (c)	156	(1)	(85)	-	94	(1)	163
ViaMobilidade - Linhas 5 e 17 (d)	28	60	(60)	-	-	-	28
ViaMobilidade - Linhas 8 e 9 (d)	2	2	(4)	-	-	-	-
VLT Carioca (d)	19	-	-	-	-	-	19
Fee adjustment (e)	4	-	-	-	(4)	-	-
BC Concessões	4	-	-	-	(4)	-	-
Rebalancing through tariff adjustment (h)	11	117	(100)	-	-	(6)	22
Rota Soroocabana	11	117	(100)	-	-	(6)	22
Viability studies (f)	48	-	-	-	-	2	50
ViaQuatro	17	-	-	-	-	-	17
ViaMobilidade - Linhas 5 e 17	31	-	-	-	-	2	33
Non-current	5,530	359	-	401	(714)	14	5,590
Rebalancing (b)	1,784	243	-	144	(358)	-	1,813
ViaQuatro	1,784	243	-	144	(358)	-	1,813
Revenue from fixed monetary consideration (a)	3,706	-	-	257	(265)	-	3,698
VLT Carioca	1,540	-	-	116	(117)	-	1,539
Metrô Bahia	2,166	-	-	141	(148)	-	2,159
Fee adjustment (e)	-	-	-	-	4	14	18
BC Concessões	-	-	-	-	4	14	18
Demand mitigation (c)	40	116	-	-	(95)	-	61
Metrô Bahia	40	116	-	-	(95)	-	61
Total	6,839	620	(879)	401	-	4	6,985

- (a) Contractual right to receive public contribution and/or pecuniary compensation from the Concession Grantors, as part of the remuneration for the implementation of infrastructure by the subsidiaries, and the amounts are recorded at their present values, which are calculated by the internal rates of return of each one of the concession agreements, according to the physical progress of the improvements made;

- (b) Rebalancing to concession agreements due to (i) delay in completing the works in Phase I of the concession and the sectioning of intercity lines managed by EMTU, which will be received by ViaQuatro through an additional fee to the compensation rate pursuant to Addendum No. 6; and (ii) rebalancing resulting from the shortfall in tariff revenue related to the delay in completing Phase II, with an increase of BRL0.4230 in the tariff per passenger transported from September 1, 2025, to August 7, 2036, for ViaQuatro, as per Addendum No. 10;
- (c) Credits receivable from the Concession Grantor, arising from a demand risk mitigation section, due to the fact that the actual demand is lower compared to the projected one, according to annex 8 of the concession agreement. From the balance of accounts receivable on June 30, 2026, BRL143 is related to the 7th year of full operation (period from March 1, 2025, to February 28, 2026) and BRL81 relates to the first four months of the calculation period for the 8th year of full operation (period from March 1, 2026, to February 28, 2027);
- (d) Receivables from Concession Grantors arising from the demand risk mitigation section. The main activities for the period were as follows: (i) ViaMobilidade - Linhas 5 e 17 and ViaMobilidade - Linhas 8 e 9, and ViaQuatro, the receivables are collected throughout the period following the triggering event; and (ii) ViaQuatro had the mitigation values from July 2025 included in the rebalancing of phase II, contained in Addendum No. 10;
- (e) Receivables from Concession Grantor relating to compensation for operating costs and assets reversible and compensable for the affected businesses of the Company, including inventory balances transferred to the new concessionaire;
- (f) Receivables from the Concession Grantor, for the reimbursement of direct and management costs incurred in preparing Feasibility Studies on the benefits of including additional investments for ViaQuatro and ViaMobilidade - Linhas 5 e 17, pursuant to Addenda Nos. 9 and 3, respectively;
- (g) compensation of receivables from the Concession Grantors resulting from interest and monetary variation provided for in the concession agreements or addenda thereto; and
- (h) Rebalancing due from the Concession Grantor as a result of a change in charges, as provided for in Addenda No. 1 and 2.

8.2. Aging in accounts receivable

Aging list of receivables	06/30/2026	12/31/2025
Credits to falling due	8,051	7,782
Credits overdue up to 60 days	11	3
Credits overdue from 61 to 90 days	-	1
Credits overdue from 91 to 180 days	3	1
Credits overdue for more than 180 days	9	7
Total	8,074	7,794

8.3. (Non-current) payment schedule

Receipt Schedule (non-current)	06/30/2026	12/31/2025
2027	580	900
2028	698	632
2029	603	544
2030	545	503
2031 onwards	3,213	3,000
Total	5,639	5,579

9. Income tax and social security contribution

9.1 Reconciliation of current and deferred income tax and social security contribution

The reconciliation of income tax and social security contribution registered in the profit or loss is shown as follows:

	Parent company				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)	2026 Apr - Jun	2026 Jan - Jun	2025 Jan - Jun (Restated)	2025 Jan - Jun (Restated)
Reconciliation of income tax and social contribution								
Income before income tax and social contribution	1,291	1,770	871	1,372	1,696	2,549	681	1,457
Income tax and social contribution at nominal rate (34%)	(439)	(602)	(296)	(466)	(577)	(867)	(232)	(495)
Tax effect of the permanent additions and exclusions								
Equity income (a)	275	525	356	563	9	17	6	16
Non-deductible expenses	-	-	-	(1)	(4)	(4)	(3)	(8)
Variable remuneration of statutory officers	7	(6)	(4)	(6)	7	(6)	(4)	(8)
Interest on equity	(7)	(16)	(7)	(11)	-	-	-	-
Incentives (cultural, artistic and sports) related to income tax	-	-	-	-	11	17	7	15
Non-constituted income tax and social contribution on tax losses and differences over time	(65)	(120)	(46)	(129)	(69)	(132)	(69)	(150)
Monetary variation on tax credits (selic)	2	3	2	3	3	5	4	7
Creation of deferred tax as result of renegotiation — Pantanal	-	-	-	-	-	-	486	486
Gain on bargain purchase upon acquisition of equity interest	256	256	-	-	256	256	-	-
Other tax adjustments (b)	1	1	-	0	(11)	(24)	1	4
Income tax and social contribution revenue (expenses)	30	41	6	(48)	(375)	(738)	196	(133)
Current taxes	(1)	(1)	-	-	(328)	(728)	(288)	(641)
Deferred taxes	31	42	6	(48)	(47)	(10)	484	508
Effective income tax rate	-2.32%	-2.32%	-0.69%	3.60%	22.11%	28.95%	-28.78%	9.13%

- (a) The amounts are net of the amortization of the concession right generated in acquisitions of additional shares in ViaQuatro and VLT Carioca;

9.2 Deferred taxes

Deferred income tax and social security contributions have the following sources:

Deferred income tax and social contribution	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets	146	75	3,655	3,060
Income and social contribution on tax losses and carryforward (a)	144	64	2,998	2,576
Provisions (b)	1	11	519	391
Reimbursement of compensable costs	-	-	5	5
Assisted operation	-	-	3	5
Taxes with Pis and Confis suspension enforceability	1	-	30	25
Construction revenue (extrapolation of taxes on pecuniary consideration)	-	-	5	4
Provision TAC - ViaMobilidade - Linhas 8 e 9	-	-	33	38
Unrealized profit	-	-	17	16
Fair value of concession right — Minas_SP	-	-	34	-
Others	-	-	11	-
Tax compensation assets	(146)	(75)	(1,972)	(1,836)
Net deferred tax asset after clearing	-	-	1,683	1,224
Liabilities	(308)	(279)	(4,869)	(4,610)
Rebalancing revenues - AutoBAn (c)	-	-	(1,381)	(1,434)
Income from remuneration of amounts receivable from the Concession Grantors	-	-	(1,436)	(1,403)
Interest capitalization	-	-	(1,088)	(890)
Rebalancing income - ViaQuatro and ViaMobilidade - Linhas 5 e 17	-	-	(446)	(446)
Concession right generated in the remeasurement of equity interest	(106)	(108)	(106)	(107)
Temporary differences - law No. 12,973/2014 (d)	-	-	(86)	(80)
Bargain purchase gain on the acquisition of equity interest	(74)	(74)	(74)	(74)
Loan transaction cost	(15)	(16)	(119)	(113)
Income (loss) of derivatives operations	(103)	(73)	(65)	(19)
Gain on remeasurement at fair value on acquisition of equity interest	(5)	(5)	(5)	(5)
Fair value with hedge operations and debentures	(5)	(3)	(9)	(6)
Foreign exchange variation	-	-	(1)	-
Others	-	-	(53)	(33)
Tax compensation liabilities	146	75	1,972	1,836
Net deferred tax liabilities after clearing	(162)	(204)	(2,897)	(2,774)
Net deferred tax	(162)	(204)	(1,214)	(1,550)

Movement of deferred tax	Parent company		Consolidated	
	2026	2025	2026	2025
Balance in January 1,	(204)	(197)	(1,550)	(1,086)
Recognized in the statement of income	42	(48)	(10)	530
Recognized in shareholders' equity	-	(8)	13	(5)
Deferred taxes on cash flow hedge	-	-	13	-
Accumulated conversion adjustments	-	-	-	(5)
Goodwill/Negative Goodwill on capital transactions	-	(8)	-	-
Asset movements	-	-	333	-
Deferred income tax and social contribution — Minas_SP	-	-	333	-
Balance in June 30,	(162)	(253)	(1,214)	(561)

- (a) The Company and its investees estimate the recovery of tax credit arising from tax losses and negative bases of social security contribution in the following years, provided that the recovery may happen at a different term, due to possible corporate restructuring and capital structure:

	Parent company	Consolidated
2026	-	39
2027	-	107
2028	-	209
2029	-	259
2030	-	256
from 2031 onwards	144	2,128
Total	144	2,998

- (b) Provisions: maintenance, for labor, tax, fiscal, civil, and contractual risks, for profit sharing (PLR), for expected loss - accounts receivable, and for a long-term bonus program;
- (c) Deferred Income Tax/Social Security Contribution (IR/CS) on a temporary difference arising from revenue recording in AutoBAn, originating from the execution of the Final Agreement on March 31, 2022; and
- (d) Balances of temporary differences arising from the application of Article 69 of Law No. 12,973/2014 (end of the Transition Tax Regime - RTT), consisting mainly of depreciation of property, plant, and equipment (tax) versus amortization of intangible assets (accounting).

Motiva and some investees, mainly CPC, RDN, and VOE, did not record the deferred tax assets on the balance of tax losses and negative bases, in the amounts of BRL4,206 and BRL4,452, respectively, as there is no expectation of taxable profit in the long term. Should such deferred tax assets (IRPJ/CSLL) have been recorded, the balance would be BRL1,452 on June 30, 2026 (BRL1,279 on December 31, 2025).

10. Concession-related prepayments - Consolidated

These are prepayments to the Concession Grantor and indemnities for subrogated agreements, recognized in profit or loss for the concession period.

	06/30/2026	12/31/2025
Current	126	126
AutoBAn	52	52
RodoAnel Oeste	74	74
Non-current	1,351	1,413
ViaLagos	6	6
AutoBAn	542	567
RodoAnel Oeste	803	840
Total	1,477	1,539

During the semester ending June 30, 2026, the amount of BRL62 was recognized in profit or loss (BRL65 in the semester ended June 30, 2025).

11. Related parties

The balances of assets and liabilities on June 30, 2026 and December 31, 2025, as well as transactions that have influenced the income for the quarters and semesters ended June 30, 2026 and 2025, related to operations with related parties, result from transactions between the Company, its parent companies, subsidiaries, joint ventures, key management personnel, and other related parties.

11.1 Parent Company

Balances	06/30/2026					12/31/2025				
	Parent companies	Subsidiaries	Joint ventures	Other related parties	Total	Parent companies	Subsidiaries	Joint ventures	Other related parties	Total
Assets	-	1,921	167	54	2,142	-	2,225	155	258	2,638
Advance for future capital increase	-	34	-	-	34	-	43	-	-	43
Financial investments	-	-	-	54	54	-	-	-	258	258
Accounts receivable	-	571	5	-	576	-	414	2	-	416
Dividends and interest on equity	-	750	-	-	750	-	1,251	-	-	1,251
Mutual loans	-	566	162	-	728	-	517	153	-	670
Liabilities	1	3	-	240	244	51	3	-	267	321
Advance for future capital increase	1	-	-	-	1	1	-	-	-	1
Suppliers and accounts payable	-	3	-	-	3	-	3	-	1	4
Debentures	-	-	-	227	227	-	-	-	146	146
Dividends and interest on equity	-	-	-	-	-	50	-	-	74	124
Other debts	-	-	-	13	13	-	-	-	46	46

Transactions	2026 Apr - Jun				2025 Abr - Jun (Restated)			
	Parent companies	Joint ventures	Other related parties	Total	Parent companies	Joint ventures	Other related parties	Total
Costs / expenses - employees private pension benefit	-	-	-	-	-	-	(2)	(2)
Costs / expenses - specialized services and consultancies	(2)	-	-	(2)	-	-	-	-
Costs / expenses of infrastructure used	(1)	-	-	(1)	(1)	-	-	(1)
Costs / expenses - benefits to employees	-	-	-	-	-	-	(9)	(9)
Expenses in providing guarantees for debt issues	-	-	(1)	(1)	-	-	(2)	(2)
Mutual cooperation revenue	-	-	1	1	-	-	1	1
Revenue from the sale of fixed assets	22	1	-	23	23	1	-	24
Revenues from financial investments	-	-	2	2	-	-	3	3
Financial income - mutual loans	29	6	-	35	76	7	-	83
Financial income - interest, monetary and exchange variations	1	-	-	1	1	-	-	1
Transfer of costs and expenses - Shared services center	290	4	-	294	210	1	-	211
Transfer of costs and expenses of employees	1	-	-	1	-	-	-	-

Transações	2026 Jan - Jun				2025 Jan - Jun (Restated)			
	Parent companies	Joint ventures	Other related parties	Total	Parent companies	Joint ventures	Other related parties	Total
Costs / expenses - employees private pension benefit	-	-	-	-	-	-	(5)	(5)
Costs / expenses - specialized services and consultancies	(2)	-	-	(2)	-	-	-	-
Costs / expenses of infrastructure used	(2)	-	-	(2)	(2)	-	-	(2)
Costs / expenses - benefits to employees	-	-	-	-	-	-	(17)	(17)
Expenses in providing guarantees for debt issues	-	-	(1)	(1)	-	-	(2)	(2)
Mutual cooperation revenue	-	-	2	2	-	-	2	2
Revenues from financial investments	-	-	2	2	-	-	3	3
Revenue from provision of guarantees in debt issues	43	2	-	45	39	2	-	41
Financial income - mutual loans	57	12	-	69	127	16	-	143
Financial income - interest, monetary and exchange variations	2	-	-	2	2	-	-	2
Transfer of costs and expenses - Shared services center	509	4	-	513	421	3	-	424
Transfer of costs and expenses of employees	2	-	-	2	3	-	-	3

11.2 Consolidated

	06/30/2026				12/31/2025			
Balances	Parent companies	Joint ventures	Other related parties	Total	Parent companies	Joint ventures	Other related parties	Total
Assets	-	168	599	767	-	158	758	916
Advance for future capital increase	-	-	-	-	-	2	-	2
Financial investments	-	-	566	566	-	-	719	719
Bank movement account	-	-	16	16	-	-	29	29
Advance to supplier	-	-	9	9	-	-	9	9
Accounts receivable	-	5	8	13	-	3	-	3
Mutual loans	-	163	-	163	-	153	-	153
Other credits	-	-	-	-	-	-	1	1
Liabilities	1	-	3,202	3,203	51	-	1,268	1,319
Advance for future capital increase	1	-	-	1	1	-	-	1
Suppliers and accounts payable	-	-	22	22	-	-	17	17
Debentures and commercial notes	-	-	2,958	2,958	-	-	672	672
Derivatives	-	-	114	114	-	-	178	178
Dividends and interest on equity	-	-	83	83	50	-	349	399
Other debts	-	-	25	25	-	-	52	52

	2026 Apr - Jun			2025 Abr - Jun (Restated)		
Transactions	Joint ventures	Other related parties	Total	Joint ventures	Other related parties	Total
Expenses in providing guarantees for debt issues	-	(10)	(10)	-	(35)	(35)
Financial expenses - interest, monetary and exchange variations	-	3	3	-	(1)	(1)
Costs / expenses - private pension benefit for employees	-	-	-	-	(4)	(4)
Costs / expenses of infrastructure used	-	(18)	(18)	-	(28)	(28)
Costs / expenses - cash transport services	-	-	-	-	(1)	(1)
Costs / expenses - insurance	-	-	-	-	48	48
Costs / expenses - donations	-	13	13	-	(6)	(6)
Costs / expenses - compensation	-	-	-	-	(3)	(3)
Costs / expenses - benefits to employees	-	-	-	-	(67)	(67)
Net income from derivatives	-	58	58	-	30	30
Mutual cooperation revenue	-	1	1	-	1	1
Revenues from financial investments	-	37	37	-	39	39
Revenue from provision of guarantees in debt issues	1	-	1	1	6	7
Financial income - mutual loans	6	-	6	7	-	7
Transfer of costs and expenses - Shared services center	4	-	4	1	-	1
Fixed assets / Intangible assets	-	-	-	1	26	27

	2026 Jan - Jun			2025 Jan - Jun (Restated)		
Transações	Joint ventures	Other related parties	Total	Joint ventures	Other related parties	Total
Expenses in providing guarantees for debt issues	-	(27)	(27)	-	(35)	(35)
Financial income - interest, monetary and exchange variations	-	3	3	-	(1)	(1)
Finance costs - mutual loans	-	-	-	-	(7)	(7)
Costs / expenses - private pension benefit for employees	-	-	-	-	(8)	(8)
Costs / expenses of infrastructure used	-	(41)	(41)	-	(45)	(45)
Costs / expenses - specialized services and consultancies	-	-	-	-	(1)	(1)
Costs / expenses - insurance	-	-	-	-	(1)	(1)
Costs / expenses - benefits to employees	-	-	-	-	(100)	(100)
Costs / expenses - donations	-	13	13	-	(6)	(6)
Costs / expenses - cash transport services	-	-	-	-	(1)	(1)
Costs / expenses - compensation	-	-	-	-	(3)	(3)
Net income from derivatives	-	47	47	-	37	37
Mutual cooperation revenue	-	2	2	-	3	3
Revenues from financial investments	-	37	37	-	40	40
Revenue from provision of guarantees in debt issues	-	-	-	-	1	1
Financial income - mutual loans	2	-	2	2	6	8
Revenue from service provision - related parties	12	-	12	16	-	16
Revenue from the sale of electricity	-	-	-	-	1	1
Transfer of costs and expenses - Shared services center	-	1	1	-	-	-
Fixed assets / Intangible assets	4	-	4	3	-	3

11.3 Key management professionals

Expenses with key personnel

Directors - Non-statutory								
	Parent company (a) (c)				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)
Remuneration:	56	64	23	44	57	65	24	44
Short-term benefits - fixed remuneration	33	41	11	24	34	42	11	24
Other benefits:	23	23	12	20	23	23	13	20
Long-Term Bonus	1	2	3	4	1	2	3	4
Provision for variable remuneration of the period	14	19	8	14	14	19	8	14
Complement (reversal) provision for payment of profit sharing from the previous period (b)	7	1	1	1	7	1	2	1
Private pension plan	1	1	-	1	1	1	-	1

Directors - Statutory								
	Parent company (a) (c)				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)
Remuneration:	26	53	15	29	33	63	20	29
Short-term benefits - fixed remuneration	18	30	9	16	23	35	5	16
Other benefits:	8	23	6	13	10	28	15	13
Long-Term Bonus	7	10	2	4	7	10	2	4
Provision for variable remuneration of the period	7	13	4	8	7	13	3	8
Complement (reversal) provision for payment of profit sharing from the previous period (b)	(6)	-	-	1	(8)	1	-	1
Life insurance	-	-	-	-	4	4	10	-

Consolidated								
	Parent company (a)				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun	2025 Jan - Jun	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun	2025 Jan - Jun
Remuneration:	4	6	3	6	4	6	3	6
Short-term benefits - fixed remuneration	4	6	3	6	4	6	3	6

At the Annual General Meeting (AGM) held on April 15, 2026, the annual and global compensation for the Parent Company's (statutory) Managers and Board of Directors for the year 2026 was approved, in the amount of up to BRL73.

Balances payable to key personnel

	Parent company (a)		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Management remuneration	47	51	54	59

- (a) Includes the total amount of fixed compensation attributable to the members of the Board of Directors and the Supervisory Board and the amount of fixed and variable compensation of the statutory and non-statutory executive board, comprising a total of 25 members, on June 30, 2026;
- (b) Refers to the supplement/(reversal) of the Profit Sharing Program (PPR) provision due to the final determination of goal achievement. During the semester ended on June 30, 2026, PPR payments were made at the parent company and consolidated in the amounts of BRL45 (parent company) and BRL54 (consolidated), respectively; and

(c) The amount of BRL117 in compensation for the statutory and non-statutory Executive Board of the parent company, BRL62 were allocated to the investees.

11.4 Contractual fees for transactions with related parties

		Parent company		Consolidated	
Contractual rates - mutual loans	Final maturity	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Mutual loans - Assets		728	670	163	153
CDI+ 5% p.a.	June 2028	565	517	-	-
TR + 9.89% p.a.	January 2034	105	99	105	99
130% CDI	January 2034	58	54	58	54
Total		728	670	163	153

		Parent company		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Mutual loans - Assets		728	670	163	153
Current		554	506	-	-
Non-current		174	164	163	153

		Parent company		Consolidated	
Remuneration rates - guarantees in debt issuance		06/30/2026	12/31/2025	06/30/2026	12/31/2025
From 0.60% p.a. to 2% p.a.		44	92	2	4
Total		44	92	2	4

12. Investments in subsidiaries and joint ventures

12.1 Breakdown of the investments in subsidiaries and joint ventures

Parent company				
Subsidiaries and joint ventures	Investments (Provision for investees with negative equity)		Result from equity interests	
	06/30/2026	12/31/2025	06/30/2026	06/30/2025 (restated)
In Brazil				
AutoBAn	919	878	650	597
BC Concessões	17	23	(6)	(57)
Inovap 5	2	1	(4)	-
Linha 15	2	2	-	-
Metrô Bahia	1,560	1,529	27	38
Minas_SP	1,486	-	24	-
ND	5	3	(1)	6
Pantanal	624	610	14	510
PRN	-	2	(1)	1
PRVias	1,408	955	161	(22)
RDN	(220)	(260)	(14)	(24)
Renovias	66	44	55	50
RioSP	4,013	3,754	254	250
RodoAnel Oeste	1,315	1,317	6	14
Rota Sorocabana	323	176	147	(1)
RS Holding	64	98	1	47
SIP	-	1	-	-
SPCP	281	280	-	-
SPVias	394	256	123	100
ViaCosteira	996	1,000	(4)	15
ViaLagos	55	45	39	40
ViaMobilidade - Linhas 5 e 17	193	220	45	34
ViaMobilidade - Linhas 8 e 9	1,183	1,178	(133)	(85)
ViaQuatro	299	761	149	133
ViaRio	36	37	-	(3)
ViaSul	1,974	1,680	35	35
VOE	956	746	2	27
VLT Carioca	987	1,005	(18)	(45)
Concession upon acquisition of businesses	413	419	(6)	(15)
Total	19,351	16,760	1,545	1,645
Investments	19,571	17,020		
Provision for unsecured liabilities	(220)	(260)		

Consolidated

	Investments (Provision for investees with negative equity)		Result from equity interests	
	06/30/2026	12/31/2025	06/30/2026	06/30/2025 (restated)
Joint ventures				
In Brazil				
Inovap 5	1	-	(4)	-
Controlar	-	(2)	-	-
Renovias	67	44	55	49
ViaRio	38	37	-	(2)
Total	106	79	51	47

12.2 Activity in investments, net of accounting insolvency

	Parent company		Consolidated	
	2026	2025	2026	2025
Balance in January 1	16,760	14,276	81	885
Equity accounted-investees	1,545	1,645	51	47
Acquisition (*)	1,260	-	-	-
Transaction with partners and acquisition of participation	-	23	-	-
Capital increase	1,210	1,974	7	-
Dividends and interest on equity	(1,406)	(657)	(33)	(32)
Equity valuation adjustment	(19)	(204)	-	-
Loss absorption with loan - Barcas	-	461	-	-
Loss absorption with loan - VLT	-	152	-	-
Transfer to discontinued operations	-	-	-	(819)
Other transactions	1	(2)	-	-
Balance in June 30	19,351	17,668	106	81

(*) Acquisition Minas_SP, see note 27.

12.3 Summarized financial information on subsidiaries

Subsidiaries	06/30/2026			12/31/2025			06/30/2026		06/30/2025	
	Current and non-current assets	Current and non-current liabilities	Equity (Negative Equity)	Current and non-current assets	Current and non-current liabilities	Equity (Negative Equity)	Total of gross income in the year	Net income (loss) for the year	Total of gross income in the year	Net income (loss) for the year
In Brazil										
AutoBAn	7,610	6,697	913	7,457	6,583	874	2,109	650	1,924	597
BC Concessões	58	41	17	65	42	23	-	(6)	12	(57)
BH Airport	3,002	3,305	(303)	3,055	3,317	(262)	299	(41)	279	(82)
Bloco Sul	4,828	3,990	838	4,772	3,848	924	370	(87)	444	(56)
Bloco Central	1,866	1,223	643	1,783	1,182	601	236	(13)	240	(15)
CPA (*)	130	6	124	132	11	121	-	9	-	29
CPC (*)	3,161	242	2,919	3,183	230	2,953	24	33	11	118
Five Trilhos	48	21	27	39	21	18	22	19	20	17
Four Trilhos	123	91	32	116	50	66	45	26	40	31
Inovap 5	-	-	-	1	1	-	-	-	-	-
Linha 15	2	2	2	1	(1)	2	-	-	-	-
Metrô Bahia	5,535	3,968	1,567	5,482	3,946	1,536	558	27	544	38
Minas_SP	3,082	1,596	1,486	-	-	-	208	24	-	-
ND	45	39	6	42	35	7	-	(1)	-	6
ON Trilhos	22	7	15	26	9	17	12	10	8	6
Pantanal	2,991	2,367	624	1,465	855	610	513	14	243	510
Pampulha	280	210	70	269	201	68	53	2	30	3
PRN	2	1	1	3	1	2	-	(1)	-	1
RDN	22	242	(220)	69	329	(260)	-	(14)	-	(24)
RioSP	9,050	5,016	4,034	8,593	4,820	3,773	1,281	254	1,267	250
PRVias	2,764	1,361	1,403	2,192	1,242	950	731	161	57	(22)
RodoAnel Oeste	2,038	716	1,322	2,012	689	1,323	276	6	246	14
Rota Sorocabana	4,050	3,728	322	2,610	2,435	175	539	147	202	(1)
RS Holding	122	53	69	134	30	104	-	1	-	47
SIP	2	2	-	2	2	-	-	-	-	-
SPAC (*)	-	154	(154)	-	133	(133)	-	(21)	-	(42)
SPCP	284	3	281	284	2	282	-	-	-	-
SPVias	2,569	2,171	398	1,825	1,566	259	695	124	569	100
ViaCosteira	1,856	853	1,003	1,874	867	1,007	217	(4)	262	15
ViaLagos	293	237	56	282	237	45	123	39	120	40
ViaMobilidade - Linhas 5 e 17	1,235	1,003	232	1,251	987	264	304	54	322	41
ViaMobilidade - Linhas 8 e 9	7,348	5,870	1,478	7,081	5,609	1,472	640	(166)	714	(106)
ViaQuatro	4,325	3,927	398	4,565	4,161	404	653	199	540	177
ViaSul	4,283	2,320	1,963	3,988	2,319	1,669	578	35	756	81
VOE	1,135	176	959	973	224	749	-	2	304	27
VLT Carioca	2,729	1,742	987	2,693	1,688	1,005	200	(18)	203	(46)
Abroad (*)										
Aeris Holding Costa Rica	1,321	1,228	93	1,245	1,222	23	423	69	223	87
Aeropuertos	19	-	19	1	11	(10)	-	29	-	37
CAI	200	13	187	242	12	230	-	8	-	41
CAP	447	249	198	516	274	242	194	8	211	41
CARE	-	6	(6)	-	7	(7)	-	-	-	-
CCR Costa Rica	43	-	43	22	12	10	-	34	-	42
CCR Costa Rica Concesiones y Participaciones	45	-	45	25	12	13	-	33	-	41
CCR España Concesiones	622	-	622	598	13	585	-	69	-	111
CCR España Emprendimientos	525	1	524	501	26	475	-	77	-	105
CCR USA	1	-	1	19	-	19	-	(16)	-	-
Desarrollos	24	2	22	-	14	(14)	-	36	-	45
Green Airports	300	1	299	310	1	309	-	7	-	8
Quiport Holdings	378	-	378	333	-	333	-	66	-	86
SJO Holding	345	2	343	339	12	327	-	34	-	41
Terminal	42	-	42	44	1	43	-	2	-	2
Subtotal	81,202	54,882	26,320	72,514	49,288	23,226	11,303	1,920	9,791	2,384
Parent company	27,268	9,524	17,744	25,440	9,649	15,791	45	2,040	41	1,442
Assets and liabilities available for sale and discontinued operations	12,737	9,538	3,199	12,498	9,459	3,039	(1,580)	(234)	(1,427)	(110)
Exclusions	(42,084)	(12,873)	(29,211)	(39,437)	(13,664)	(25,773)	(64)	(1,681)	(46)	(2,282)
Consolidated	79,123	61,071	18,052	71,015	54,732	16,283	9,704	2,045	8,359	1,434

(*) Classified as an asset held for sale.

12.4 Summarized financial information on joint ventures

The amounts presented below do not encompass Motiva's equity interest percentage, i.e., they refer to 100% of the financial information of the joint ventures.

06/30/2026

Summary balance sheet	Inovap 5	ViaRio	Renovias	Controlar
Current assets	6	148	250	-
Cash and cash equivalents	-	109	180	-
Other assets	6	39	70	-
Non-current assets	-	827	2	2
Total assets	6	975	252	2
Current liabilities	2	109	87	2
Financial liabilities (a)	-	83	-	-
Other liabilities	2	26	87	2
Non-current liabilities	-	810	3	-
Financial liabilities (a)	-	534	-	-
Other liabilities	-	276	3	-
Equity	4	56	162	-
Total liabilities and equity	6	975	252	2

12/31/2025

Summary balance sheet	ViaRio	Renovias	Controlar
Current assets	138	192	-
Cash and cash equivalents	61	53	-
Other assets	77	139	-
Non-current assets	841	39	-
Total assets	979	231	-
Current liabilities	100	114	-
Financial liabilities (a)	77	-	-
Other liabilities	23	114	-
Non-current liabilities	823	8	4
Financial liabilities (a)	561	-	-
Other liabilities	262	8	4
Equity	56	109	(4)
Total liabilities and equity	979	231	-

(a) Balance of loans and bonds.

06/30/2026

Summarized income statements	Inovap	ViaRio	Renovias	Controlar
Revenues	-	110	385	-
Depreciation and amortization	-	(17)	(32)	-
Financial income	-	7	12	-
Financial costs	-	(69)	-	-
Income (loss) from operations before taxes	(8)	-	210	-
Income Tax and Social Contribution	-	-	(72)	-
Income (loss) from operations	(8)	-	138	-
Other comprehensive income	-	-	-	-
Total comprehensive income (loss) for the perio	(8)	-	138	-

06/30/2025

(restated)

Summarized income statements	ViaRio	Renovias
Revenues	103	347
Depreciation and amortization	(17)	(10)
Financial income	13	10
Financial costs	(75)	-
Income (loss) from operations before taxes	(6)	189
Income Tax and Social Contribution	2	(64)
Income (loss) from operations	(4)	125
Other comprehensive income	-	-
Total comprehensive income (loss) for the period	(4)	125

12.5 Other relevant information – Legal, administrative-regulatory, and arbitration proceedings related to concession agreements issues

The Company and its investees are parties to legal, administrative-regulatory, and arbitration proceedings related to concession agreements matters.

In the context of concessions in general, administrative-regulatory proceedings are the formal instruments through which interaction between concessionaires and Concession Grantors occurs (such as a service provider relationship with the customer) regarding various topics relating to the concession agreements, covering, but not limited to, matters that affect the contractual interpretation and the economic-financial balance of the concession. Such administrative-regulatory proceedings can be initiated by either party, and technical, regulatory, contractual, and legal topics of different natures regarding the dynamics of the concession are presented and discussed. During their course, such proceedings bring preliminary or non-definitive positions regarding the legal expectations of each requesting party. Administrative decisions must be made in compliance with the governing legislation and the concession agreements themselves and, in general, may be subject to judicial or arbitration review.



The nature of these contractual discussions typically involves tariff adjustments, force majeure events (i.e., COVID-19 pandemic), changes to the time of execution or scope of the construction works provided for in the concession agreements, controversies regarding compliance or non-compliance with specific contractual requirements, or even the form of measurement.

There are uncertainties related to the measurement of regulatory proceedings, including: (i) the understanding of each party on the topic, (ii) negotiations or their subsequent developments, which substantially alter the amounts involved, (iii) the complexity of measurement, which commonly involves technical expertise, (iv) the high probability of different issues being evaluated and resolved jointly, based on the respective net balance of the recognized claims of each party, and (v) the form of settlement.

Final resolutions on regulatory issues can occur in different, non-exclusive ways, such as: (i) receipt or payment in cash, (ii) extension or reduction of the concession agreement term, and (iii) reduction or increase of commitment to future investments, increase or reduction of the tariff.

Furthermore, rebalancing received in the form of a tariff increase or reduction is recognized as the service is provided by the concessionaire, as well as rebalancing in the form of a reduction or increase in future investment commitments, which, being executory agreements, will be recognized with the realization of the infrastructure improvement construction work. Management reiterates its confidence in the current legal procedures applicable to concession agreements and assesses the risk of loss of discussions related to regulatory matters of the agreements as being remote and/or with no expectation of cash disbursement.

The financial statements of the investees and the Parent Company do not reflect any adjustments arising from these discussions.

12.5.1. Ongoing proceedings

The relevant developments, which occurred in the semester, are described below and should be read as a sequence of the complete wording, disclosed in the Financial Statements of December 31, 2025, respecting the same titles for each lawsuit.

12.5.1.1 RodoAnel Oeste

- a. Citizen Suit No. 0617139-73.2008.8.26.0053 - State Law No. 2,481/53, which limits toll facilities within a radius of 35 km from the zero landmark of the Capital of São Paulo



On January 19, 2026, the Public Prosecution Office expressed a lack of interest in assuming the plaintiff role in the action, requesting the dismissal of the case without prejudice and the approval of the plaintiff's abandonment of the case.

Subsequently, on March 6, 2026, the withdrawal was approved and the case was dismissed without prejudice.

As a result, the process will no longer be reported in the financial statements.

12.5.1.2 AutoBAn

a. Administrative Misconduct Action No. 0022800-92.2002.8.26.0053

On March 10, 2026, a decision was issued granting the co-defendant's request to suspend the proceedings due to the granting of a provisional remedy in ADI No. 7236 MC/DF.

12.5.1.3 Controlar

a. Public Civil Action for Misconduct in Public Office No. 0044586-80.2011.8.26.0053

On March 9, 2026, the appeal in the special appeal filed by the Public Prosecution Office was not admitted.

On April 6, 2026, an internal appeal was filed by the Public Prosecution Office, which is awaiting judgment.

b. Public Civil Action No. 0424291-45.1997.8.26.0053 – Nullity of Cooperation Agreement for the use of the Integrated Taxi Center

On June 1, 2026, the Public Prosecution Office appealed against part of the decision that dismissed the misconduct in public office.

12.5.1.4 ViaRio

a. Tariff adjustments for 2020, 2021, 2022, 2023, 2024, and 2025

On February 27, 2026, appeals were filed by the Municipality of Rio de Janeiro.

On May 22, 2026, the court ordered the suspension of the proceedings, since the parties had entered into a settlement agreement aimed at amicably resolving the disputes.

12.5.1.5 Renovias

a. Tariff adjustment for 2013

On May 26, 2026, a petition was filed by Renovias requesting the termination of the proceedings due to the agreement reached between the parties.

b. Addendum No. 13/06

On May 26, 2026, petitions were filed by Renovias requesting the termination of the proceedings due to the agreement reached between the parties.

On June 9, 2026, the lawsuits were dismissed without prejudice.

The Company and the investees' management reiterate their trust in the current legal procedures applicable to concession agreements.

The financial statements of the investees and of the parent company do not include any adjustments from these proceedings, since, up to date, there has been no unfavorable outcome or trend for any of them.

13. Property, plant, and equipment and construction in process - Consolidated

	Fixed Assets						Construction in process	Total
	Furniture and fixtures	Machinery and equipment	Vehicles	Facilities and buildings	Land	Operating equipment Total in operation		
Balance on January 1, 2025	26	230	86	73	21	183	619	1,196
Additions	-	-	-	-	-	-	808	808
Write-offs	-	(16)	-	(8)	-	(2)	(26)	(26)
Transfers	7	324	36	7	-	65	439	(439)
Reclassifications between fixed and intangible	-	-	-	-	-	79	79	79
Reclassifications to be held for sale	(2)	(18)	(9)	-	-	-	(29)	(53)
Depreciation	(5)	(67)	(27)	(5)	-	(43)	(147)	(147)
Conversion adjustments	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(1)	(1)
Balance in December 31, 2025	26	453	86	67	21	282	935	1,856
Cost	65	790	208	82	21	659	1,825	2,747
Accumulated depreciation	(39)	(337)	(122)	(15)	-	(377)	(890)	(890)
Balance in December 31, 2025	26	453	86	67	21	282	935	1,856
Acquisition (*)	-	5	-	-	-	-	5	5
Additions	-	-	-	-	-	-	493	493
Write-offs	-	-	-	-	-	(2)	(2)	(2)
Transfers	4	134	45	33	-	107	323	(323)
Reclassifications between fixed and intangible	-	(5)	-	-	-	35	30	30
Depreciation	(2)	(50)	(16)	(2)	-	(25)	(95)	(95)
Other	-	-	-	-	-	-	-	-
Balance in June 30, 2026	28	537	115	98	21	397	1,196	2,287
Cost	70	933	255	115	21	840	2,234	3,325
Accumulated depreciation	(42)	(396)	(140)	(17)	-	(443)	(1,038)	(1,038)
Balance in June 30, 2026	28	537	115	98	21	397	1,196	2,287
Average annual depreciation rate%								
In June 30, 2026	10	14	23	6	-	11		

(*) Acquisition Minas_SP, see note 27.

Borrowing costs in the amount of BRL170 in the semester ended June 30, 2026 (BRL68 in the semester ended June 30, 2025) were added to property, plant and equipment. The average capitalization rates on

the semesters ended June 30, 2026, and 2025 were 0.88% p.m. and 0.87% p.m., respectively (cost of loans divided by the average balance of loans, financing, bonds, and promissory notes).

14. Intangible assets and infrastructure under construction - Consolidated

	Intangible assets						Total
	Exploration of granted infrastructure	Software licenses	Concession right generated in the acquisition of businesses	Software licenses in progress	Total in operation	Infrastructure under construction	
Balance on January 1, 2025	29,510	54	926	160	30,650	5,930	36,580
Additions	2,821	-	-	68	2,891	6,613	9,504
Write-offs	(3)	-	-	-	(3)	-	(3)
Transfers	5,066	60	-	(60)	5,066	(5,066)	-
Reclassifications between fixed and intangible	-	-	-	(79)	(79)	-	(79)
Reclassifications for assets held for sale	63	-	-	-	63	-	63
Reclassifications to accounts receivable from the Concession Grantor	-	-	-	-	-	(19)	(19)
Reclassifications to be held for sale	(8,168)	(8)	(130)	(9)	(8,315)	(657)	(8,972)
Amortization	(1,236)	(35)	(98)	-	(1,371)	-	(1,371)
Conversion adjustments	-	-	-	-	-	-	-
Other	(174)	-	-	-	(174)	(79)	(253)
Balance in December 31, 2025	27,879	71	698	80	28,728	6,722	35,450
Cost	42,818	452	2,118	80	45,454	6,722	52,176
Accumulated amortization	(14,939)	(381)	(1,420)	-	(16,726)	-	(16,726)
Balance in December 31, 2025	27,879	71	698	80	28,728	6,722	35,450
Acquisition (*)	1,400	7	-	-	1,407	53	1,460
Additions	-	-	-	37	37	3,258	3,295
Write-offs	(88)	-	-	-	(88)	-	(88)
Transfers	2,327	21	-	(28)	2,320	(2,320)	-
Reclassifications between fixed and intangible	(35)	-	-	5	(30)	-	(30)
Reclassifications from accounts receivable to the Concession Grantor	-	-	-	-	-	(135)	(135)
Amortization	(649)	(17)	(33)	-	(699)	-	(699)
Other	(1)	-	-	-	(1)	(3)	(4)
Balance in June 30, 2026	30,833	82	665	94	31,674	7,575	39,249
Cost	48,061	494	2,118	94	50,767	7,575	58,342
Accumulated amortization	(17,228)	(412)	(1,453)	-	(19,093)	-	(19,093)
Balance in June 30, 2026	30,833	82	665	94	31,674	7,575	39,249
Annual average amortization rate %							
In June 30, 2026	(a)	20	(a)				

(*) Acquisition Minas_SP, see note 27.

- (a) Amortization based on the economic benefit curve;
- (b) The main amounts under Infrastructure Concession Revenue relate to the grant costs of Rota Sorocabana and PRVias; and
- (c) This is mainly compensation received from the Concession Grantor by the company RioSP regarding an accident that occurred on BR-101;

Infrastructure under construction

The amount of infrastructure under construction as of June 30, 2026, refers mainly to the construction works detailed below:

Rails	ViaMobilidade - Linhas 8 e 9	527
	Revitalization for modernization of trains and stations	385
	Railway signaling and electric power (Siemens Agreement)	139
	Implementation of a workshop for the maintenance and overhaul of train bogies	2
	Train acquisitions (Alstom Agreement)	1
	ViaQuatro	210
	Revitalization for modernization of trains and stations	207
	Acquisition of trains (Phase II)	3
	Metrô Bahia	65
	Revitalization for modernization of trains and stations	61
	Acquisition of operating vehicles	4
	ViaMobilidade - Linhas 5 e 17	64
	Revitalization for modernization of trains and stations	30
	Implementation of a workshop for the maintenance and overhaul of train bogies	14
	Remodeling of Santo Amaro Station	10
	Extension (Linha 5)	10
	VLT Carioca	39
	Revitalization for modernization of trains and stations	32
	Improvements at the Gentileza Intermodal Terminal (TIG)	6
	Regularization of additional scope to the implementation agreement	1
Highways	RioSP	2,295
	Works on BR-116 - Serra das Araras	1,418
	Works on BR-116 - Rural region of São Paulo	263
	Works on BR-101 - Duplication	172
	Paving and widening works on Highways BR-101 and BR-116	105
	1st pavement intervention	102
	Works on BR-116 - Rural region of Rio de Janeiro	91
	Works on BR-116 - Metropolitan region of São Paulo	50
	Clearance of the right-of-way	26
	Installation of pedestrian footbridges	17
	Building works	15
	Execution of works and improvements on BR-101	15
	Roadway embankment rehabilitation and highway slope stabilization works	12
	Reinforcement and widening works on special engineering structures	9
	ViaSul	1,240
	Duplication of BR-386 between km 324+100 and km 340+400	1,013
	Implementation of additional lanes and service roads	116
	Improvement works on BR-386	69
	Installation of footbridge, safety devices, and signage	26
	1st intervention in special engineering works	16
	Pantanal	538
	execution of works and improvements on BR-163	490
	Installation and supply of barriers	18
	Flexible pavement	11
	Implementation of frontage roads, adjustments to acceleration and deceleration lanes, safety and signage devices, and pedestrian overpasses	5
	Duplication of BR-163	3
	Implementation of protective and safety elements	3
	Additional lanes on BR-163	3
	Environmental projects and licensing	3
	Infrastructure improvements at headquarters	2

Highways	Rota Sorocabana	353
	Free Flow System Implementation	89
	Duplication of SP-250	89
	Operational service base implementation	28
	1st pavement intervention	26
	Free Flow Project	25
	Recovery and improvements to SP-079	23
	Implementation of additional lanes and service roads	21
	Implementation of service station customer service	19
	Implementation of protective and safety elements	9
	Building works	7
	Duplication of SP-079	5
	1st intervention involving signage, right-of-way, and special engineering works	3
	Implementation of urban mobility devices for pedestrians, cyclists, and public transportation	3
	Implementation of weighing system	2
	Improvement works on retaining wall	2
	Implementation of a rest stop point	2
	PRVias	328
	1st intervention involving signage, right-of-way, and special engineering works	143
	Implementation of the BR-376 bypass	50
	Duplication implementation	49
	1st pavement intervention	41
	Improvements to BR-376	17
	Restoration of infrastructure affected by accident on BR-376	13
	Improvements to BR-369	3
	Operational base implementation	3
	Police building implementations and reconstructions	3
	Improvements to PR-445	2
	Execution of works and improvement on the bases and toll plazas	1
	Clearing of right-of-way	1
	Improvements on PR-323	1
	Environmental projects and licensing	1
	ViaCosteira	277
	Implementation of frontage roads, adjustments to acceleration and deceleration lanes, safety and signage devices, and pedestrian overpasses	264
	1st Intervention - Special engineering structures	6
	Improvement works on retaining wall – BR-101	5
	Implementation of roundabouts	1
	Installation of a weigh station	1
	AutoBA	107
	SP-330 - 2nd phase of the Jundiaí complex	51
	Additional lane SP-330	36
	Installation of hazardous materials containers SP-330	12
	Improvement of the infrastructure at the Jundiaí headquarters	3
	Stream channeling with containment structure	3
	Widening of special engineering structures	2
	SPVias	103
	Duplication of SP-255, SP-258 and SP-270	58
	Adaptation and expansion works on the SP-127 interchange	44
	Safety devices	1
	Minas SP	86
	Remaining implementation works from the contract restructuring	42
	execution of works and improvements on BR-163	24
	Median strip and right-of-way	7
	1st pavement intervention	6
	Implementation of protective and safety elements	2
	Widening of special engineering structures	2
	Improvement works on retaining wall	1
	Additional lane on BR-381	1
	Improvements to road safety signage	1
	RodoAnel Oeste	15
	Adaptation and implementation of retention basins on SP-021	12
	Implementation of Padroeira-Raposo bypass roads	2
	Implementation of additional lanes	1

Borrowing costs in the amount of BRL475 in the semester ended June 30, 2026 (BRL295 in the semester ended June 30, 2025) were added to intangible assets. The average capitalization rates on the semesters ended June 30, 2026, and 2025 were 0.88% p.m. and 0.87% p.m., respectively (cost of loans divided by the average balance of loans, financing, bonds, and promissory notes).

15. Investment properties - Consolidated

The balance of investment properties comprises the land acquired by the investee SPCP, reclassified from fixed assets to property, plant, and equipment in 2023, and measured at cost, in the amount of BRL277.

If the criterion of recognizing this asset at its fair value were adopted, the balance determined would be BRL829 (level 3). The fair value was determined using the direct comparison method, which involves comparison with samples of similar characteristics.

16. Loans and financing

Company	Financial institutions	Contractual rates	Transaction cost effective rate (% p.a.)	Final maturity	Transaction costs incurred	Balance of the costs to be allocated	06/30/2026	12/31/2025
Metrô Bahia	BNDES - FINEM II (Sub-loan A and B)	TJLP + 3.18% p.a.	3.4364% (a)	October 2042	43	18	2,575	2,567 (b) (d)
Metrô Bahia	BNDES (Sub-loan A)	TJLP + 3.18% p.a.	N/I	October 2042			3	3 (b) (d)
Metrô Bahia	BNDES - FINEM II (Sub-loan E)	TJLP + 4% p.a.	4.3450% (a)	October 2042	13	7	703	702 (b) (d)
Metrô Bahia	BNDES (Sub-loan C)	TJLP + 3.4% p.a.	3.4979% (a)	October 2042	9	8	436	435 (b) (d)
Pantanal	BNDES - FINEM I (Sub-loan B and R1)	TJLP + 2% p.a.	2.2338% (a)	March 2039	17	5	506	520 (b) (d) (f)
Pantanal	Caixa Econômica Federal	TJLP + 2% p.a.	2.1918% (a)	March 2039	3	1	97	99 (b) (d) (f)
Pantanal	Caixa Econômica Federal	TJLP + 2% p.a.	2.4844% (a)	March 2039	3	1	40	42 (b) (d) (f)
RioSP	BNDES - FINEM (Sub-loan A - 1st disbursement)	6.6848420% p.a.	9.2597% (a)	February 2047	15	15	379	366 (b) (d) (e) (g)
ViaMobilidade Linhas 8 e 9	BNDES - FINEM II (Sub-loan A)	IPCA + 7.91% p.a.	8.3342% (a)	December 2048	6	5	226	218 (b) (d) (e) (g)
ViaMobilidade Linhas 8 e 9	BNDES - FINEM II (Sub-loan A)	IPCA + 7.91% p.a.	8.3297% (a)	December 2048	20	18	733	708 (b) (d) (e) (g)
ViaSul	BNDES - FINEM (Sub-loan A - 1st disbursement)	IPCA + 4.60% p.a.	5.4367% (a)	December 2044	5	4	82	83 (b) (d) (f)
ViaSul	BNDES - FINEM (Sub-loan B - 1st disbursement)	IPCA + 4.60% p.a.	5.2196% (a)	December 2044	5	3	118	113 (b) (d) (f)
ViaSul	BNDES - FINEM (Sub-loan B - 2nd disbursement)	IPCA + 4.60% p.a.	5.9391% (a)	December 2044	5	4	58	55 (b) (d) (f)
ViaSul	BNDES (working capital)	Pre 7.42% p.a.	N/I	December 2029			104	120 (h)
ViaSul	BNDES - FINEM (Sub-loan B - 3rd disbursement)	IPCA + 4.598216% p.a.	5.0599% (a)	December 2044	1	1	34	32 (b) (d) (f)
ViaSul	BNDES - FINEM (Sub-loan A - 1st disbursement)	IPCA + 7.7788% p.a.	8.2846% (a)	December 2043	1	1	22	22 (b) (d) (f)
ViaSul	BNDES - FINEM (Sub-loan B - 4th disbursement)	IPCA + 4.598216% p.a.	5.0881% (a)	December 2044	5	4	136	131 (b) (d) (f)
ViaSul	BNDES - FINEM (Sub-loan B - 2nd disbursement)	IPCA + 7.7788% p.a.	8.2926% (a)	December de 2043	3	3	89	86 (b) (d) (f)
VLT Carioca	BNDES - FINEM I (Sub-loan A and C)	TJLP + 3.44% p.a.	3.8659% (a)	November 2035	18	5	761	775 (b) (c) (d) (e)
VLT Carioca	BNDES - FINEM I (Sub-loan B)	6.14% p.a.	N/I	November 2035			30	31 (b) (c) (d) (e)
Total						103	7,132	7,108

	Consolidated	
	06/30/2026	12/31/2025
Current	297	274
Loans and financing	306	283
Transaction costs	(9)	(9)
Non-current	6,835	6,834
Loans and financing	6,929	6,932
Transaction costs	(94)	(98)
Total	7,132	7,108

N/I - Transaction cost not identified due to unfeasibility or immateriality.

- (a) The actual cost of these transactions refers to costs incurred in the issuance of securities and does not consider post-fixed rates since interest and principal will be settled at the end of the transaction, and the applicable future rates are not known on the date of each transaction. These rates will only be



known as each transaction period elapses. When a transaction has more than one series/tranche, it is presented at the weighted average rate;

Guarantees:

- (b) Assignment of bank accounts, indemnities, and receivables;
- (c) Motiva's accommodation/corporate guarantee proportional to its direct/indirect equity participation;
- (d) Security interest;
- (e) Capital support (Equity Support Agreement – ESA) from Motiva and other shareholders in proportion to their direct/indirect equity participation until completion;
- (f) 100% accommodation/corporate bond from Motiva;
- (g) Motiva's corporate guarantee under a suspensive condition in the event of early termination of the concession agreement; and
- (h) Bank guarantee.

	Consolidated
Payment Schedule (non-current)	30/06/2026
2027	142
2028	302
2029	320
2030	317
2031 onwards	5,848
(-) Transaction costs	(94)
Total	6,835

The Company and its investees have financial agreements, such as loans and financing, among others, with cross-default and/or cross-acceleration sections, establishing early maturity if they are in default of amounts due in other agreements signed by them, or in case the early maturity of these agreements occurs. The indicators are constantly monitored in order to avoid the enforcement of such sections. There are no breaches of covenants relating to loans and financing.

17. Bonds and promissory notes

Company	Series	Contractual rates	Transaction cost effective rate (% p.a.)	Final maturity	Transaction costs incurred	Balance of the costs to be allocated	06/30/2026	12/31/2025
Motiva	14th Issuance - Series 2	IPCA + 4,25% a.a.	(b)	December 2028	10	-	369	350 (c)
Motiva	15th Issuance - Series 1	IPCA + 4,88% a.a.	(b)	November 2033	18	-	458	449 (c)
Motiva	16th Issuance - Series 2	IPCA + 6,4370% a.a.	6,9460% (a)	January 2036	34	23	953	919 (c)
Motiva	16th Issuance - Series 2	IPCA + 6,4370% a.a.	(b)	January 2036	38	-	1,070	1,061 (c)
Motiva	17th Issuance - Single Series	CDI + 0,75% a.a.	0,8308% (a)	July 2029	7	4	2,399	2,408 (c)
Motiva	18th Issuance - Single Series	CDI + 0,57% a.a.	0,6270% (a)	May 2030	3	3	1,340	1,340 (c)
Motiva	19th Issuance - Single Series	CDI + 0,47% a.a.	0,5150% (a)	October de 2032	1	1	513	511 (c)
Motiva	19th Issuance - Single Series	IPCA + 6,6497% a.a.	7,1455% (a)	October de 2037	15	14	407	392 (c)
Motiva	19th Issuance - Single Series	IPCA + 6,6497% a.a.	(b)	October de 2037	-	-	951	964 (c)
Sub-total of the parent company							45	8,460
AutoBAn	15th Issuance - Single Series	CDI + 0,44% p.a.	0,4903% (a)	November 2030	5	4	2,039	2,039 (c)
AutoBAn	16th Issuance - Serie 1	CDI + 0,50% p.a.	0,5534% (a)	July 2032	5	4	1,487	1,486 (c)
AutoBAn	16th Issuance - Serie 2	IPCA + 7,0457% p.a.	(b)	July 2037	-	-	1,174	1,182 (c)
Pantanal	1th Issuance - Single Series	IPCA + 7,3161% p.a.	(b)	December 2030	-	-	1,412	- (d)
MinasSP	9th Issuance - Single Series	IPCA + 6,3854% p.a.	6,8919% (a)	September 2031	25	13	1,152	- (d)
MinasSP	10th Issuance - Single Series	CDI + 0,40% p.a.	0,4837% (a)	June 2028	-	-	215	- (d)
PRVias	1th Issuance - Single Series	IPCA + 7,60% p.a.	(b)	February 2030	-	-	1,152	1,097 (d)
RioSP	2nd Issuance - Serie 1	IPCA + 6,90% p.a.	6,9791% (a)	June 2047	4	3	550	530 (e) (f) (g) (h) (k)
RioSP	2nd Issuance - Serie 2	IPCA + 6,90% p.a.	6,9791% (a)	June 2047	15	14	2,195	2,121 (e) (f) (g) (h) (k)
RioSP	2nd Issuance - Serie 3	IPCA + 6,90% p.a.	6,9691% (a)	June 2047	9	9	1,426	1,376 (e) (f) (g) (h) (k)
RodoAnel Oeste	8th Issuance - Single Series	IPCA + 5,95% p.a.	6,4342% (a)	April 2031	9	6	456	439 (c)
RodoAnel Oeste	9th Issuance - Single Series	CDI + 0,50% p.a.	0,6058% (a)	November 2028	-	-	133	132 (c)
Rota Sorocabana	2nd Issuance - Single Series	IPCA + 7,78% p.a.	(b)	February 2033	-	-	2,341	2,253 (d)
Rota Sorocabana	3rd Issuance - Single Series	CDI + 6,9109% p.a.	7,3471% (a)	March 2031	12	11	571	- (d)
Rota Sorocabana	3rd Issuance - Single Series	CDI + 6,9109% p.a.	(b)	March 2031	-	-	504	- (d)
SPVias	13th Issuance - Single Series	CDI + 1,30% p.a.	1,5477% (a)	March 2028	1	-	-	245 (c)
SPVias	14th Issuance - Single Series	CDI + 0,47% p.a.	0,6142% (a)	May 2029	2	1	453	549 (c)
SPVias	15th Issuance - Single Series	IPCA + 7,23% p.a.	(b)	April 2030	-	-	916	- (d)
ViaCosteira	1th Issuance - Single Series	CDI + 0,47% p.a.	0,5861% (a)	September 2027	1	1	311	312 (d)
ViaCosteira	2nd Issuance - Single Series	CDI + 0,38% p.a.	0,4458% (a)	September 2028	1	1	387	387 (d)
ViaLagos	7th Issuance - Single Series	CDI + 0,60% p.a.	0,6895% (a)	December 2031	1	1	201	201 (c)
ViaMobilidade - Linhas 5 e 17	2nd Issuance - Single Series	9,76% p.a.	(b)	April 2030	21	-	389	429 (e) (f) (g) (i)
ViaMobilidade - Linhas 8 e 9	3rd Issuance - Single Series	IPCA+ 6,4544% p.a.	6,5219% (a)	October 2048	20	17	2,919	2,819 (e) (f) (g) (i) (h) (k)
ViaMobilidade - Linhas 8 e 9	4th Issuance - Single Series	IPCA+ 7,25% p.a.	7,9038% (a)	January 2042	54	45	1,393	1,345 (e) (f) (g) (i) (h) (k)
ViaMobilidade - Linhas 8 e 9	4th Issuance - Single Series	CDI + 0,60% p.a.	0,7414% (a)	March 2029	-	-	85	- (c)
ViaQuatro	5th Issuance - Series 1	CDI + 2,30% p.a.	2,5373% (a)	March 2028	10	-	-	325 (e) (f) (g)
ViaQuatro	5th Issuance - Series 2	IPCA+ 7,0737% p.a.	7,2943% (a)	March 2028	6	-	-	299 (e) (f) (g)
ViaQuatro	6th Issuance - Single Series	CDI + 1,10% p.a.	1,1483% (a)	June 2031	3	1	945	944 (c)
ViaQuatro	7th Issuance - Single Series	CDI + 0,96% p.a.	1,0428% (a)	April 2033	9	9	1,868	- (c)
ViaSul	1th Issuance - Single Series	IPCA + 6,70% p.a.	6,6699% (a)	February 2045	6	4	1,109	1,078 (f) (g) (h)
VLT Carioca	2nd Issuance - Single Series (Commercial Notes)	CDI + 2,50% p.a.	3,4151% (a)	September 2026	1	-	72	66 (d)
VLT Carioca	4nd Issuance - Single Series (Commercial Notes)	CDI + 0,32% p.a.	0,5696% (a)	May 2026	-	-	-	85 (d)
VLT Carioca	5nd Issuance - Single Series (Commercial Notes)	CDI + 0,60% p.a.	0,7914% (a)	May 2027	-	-	77	- (d)
Total							189	36,392
								30,133

	Parent company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current	508	501	1,749	1,583
Debentures and commercial notes	424	425	1,447	1,399
Fair value	90	82	327	204
Transaction costs	(6)	(6)	(25)	(20)
Non-current	7,952	7,893	34,643	28,550
Debentures and commercial notes	8,383	8,232	35,670	29,120
Fair value	(392)	(297)	(863)	(422)
Transaction costs	(39)	(42)	(164)	(148)
Total	8,460	8,394	36,392	30,133

(a) The actual cost of these transactions refers to the Internal Return Rate (IRR) calculated considering contracted interest plus transaction costs. For applicable cases, variable contractual rates were not considered for the purposes of calculating the IRR;

(b) The transaction is being measured at fair value through result, according to hedge accounting methods (hedge of fair value). See note No. 23 for further details.

Guarantees:

(c) There are no guarantees;



- (d) Motiva's accommodation/corporate guarantee proportional to its direct/indirect equity participation;
- (e) Security interest;
- (f) Fiduciary sale;
- (g) Fiduciary assignment of concession rights and receivables;
- (h) Motiva's corporate guarantee under a suspensive condition in the event of early termination of the concession agreement;
- (i) Bank guarantee until the constitution of the project's tangible guarantees;
- (j) Shareholders' corporate guarantee in proportion to their equity participation until completion; and
- (k) Capital support (Equity Support Agreement – ESA) from Motiva and other shareholders in proportion to their direct/indirect equity participation until completion.

	06/30/2026	
Payment Schedule (non-current)	Parent company	Consolidated
2027	902	1,441
2028	1,016	2,240
2029	884	3,129
2030	1,460	7,069
2031 onwards	4,121	21,791
Fair value	(392)	(863)
(-) Transaction costs	(39)	(164)
Total	7,952	34,643

The Company and its investees have financial agreements, such as bonds, among others, with cross-default and/or cross-acceleration sections, establishing early maturity if they are in default of amounts due in other agreements signed by them, or in case the early maturity of these agreements occurs. The indicators are constantly monitored in order to avoid the enforcement of such sections. There are no covenants breaches related to the bonds and promissory notes.

18. Provision for civil, labor, social, tax, and contractual risks - Consolidated

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before courts and governmental agencies, arising from the normal course of their operations, involving tax, labor, civil, and contractual matters.

18.1. Proceedings with a probable loss expectation

Management constituted a provision in an amount considered sufficient to cover estimated probable losses regarding pending actions, according to the table below, based on (i) information from its legal advisors, (ii) an analysis of the ongoing legal proceedings, and (iii) previous experience in relation to the amounts claimed:

	Civil, administrative and others	Labor and social security	Tax	Agreements	Total
Balance in December 31, 2025	59	99	46	1	205
Constitution	115	43	4	-	162
Reversal	(45)	(9)	(21)	-	(75)
Payments	(39)	(24)	(3)	-	(66)
Update of the processual and monetary basic	3	9	6	-	18
Acquisition (*)	1	1	-	-	2
Balance in June 30, 2026	94	119	32	1	246

(*) Acquisition Minas_SP, see note 27.

18.2. Proceedings with a possible loss expectation

The Company and its subsidiaries have other risks related to tax, civil, and labor matters, which were assessed by legal advisors as possible in the amounts indicated below, for which no provision has been made, as the accounting practices adopted in Brazil and IFRSs do not determine their recording.

	06/30/2026	12/31/2025
Tax (a) (b)	1,228	1,498
Civil, administrative and others (c)	221	172
Labor and social security	109	102
Total	1,558	1,772

The main proceedings related to tax issues are:

- (a) The amount of BRL480 on June 30, 2026 (BRL451 on December 31, 2025), for alleged IRPJ and CSLL debts arising from amortization of goodwill expenses and, for the purposes of guaranteeing the disputed portion for the calendar years 2014 to 2017, an insurance was presented, in the amount of BRL222 (BRL216 on December 31, 2025), and in relation to the calendar years as of 2018, the amounts were subject to judicial deposit, in the total amount of BRL258 on June 30, 2026 (BRL235 on December 31, 2025). We are awaiting analysis of the Appeal filed by the Company on August 9, 2023, against the decision dismissing the action with regard to tax deduction;

(b) The amount of BRL244 on June 30, 2026 (BRL235 on December 31, 2025), for differences in IRPJ and CSLL in calendar year 2014, resulting from the disallowance of commission expenses and interest on bonds issued. On April 11, 2024, a trial took place at CARF, canceling the tax requirement. On June 25, 2024, the PGFN filed a special appeal. On September 9, 2025, the appeal was dismissed. Waiting for notification; and

Regarding proceedings relating to civil, administrative, and other matters:

(c) The balance on June 30, 2026, comprises, substantially, (i) tax assessment notices of the RDN on discussions of compliance with the minimum levels of operation, conservation, and maintenance services, (ii) compensation for civil liability against the group's concessionaires, and (iii) pulverized lawsuits of several types.

Further to making legal deposits, legal guarantees were provided for the ongoing proceedings, on June 30, 2026, in an amount of BRL4 (BRL21 on December 31, 2025).

19. Maintenance provision - Consolidated

	Current	Non-current	Total
Balance in December 31, 2025	364	426	790
Constitution	286	58	344
Adjustment at present value	29	32	61
Transfers	173	(173)	-
Realization	(296)	-	(296)
Balance in June 30, 2026	556	343	899

The rate on June 30, 2026, and December 31, 2025, for calculating the present value was 11.43% p.a.

20. Equity

20.1. Basic and diluted profit per share

	Parent company				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)
Parent company and Consolidated								
Numerator								
Profit from continuing operations	1,321	1,811	877	1,324	1,321	1,811	877	1,324
Profit from discontinued operations	92	229	20	118	81	234	8	110
Net profit for the period	1,413	2,040	897	1,442	1,402	2,045	885	1,434
Denominator (in thousands)								
Weighted average shares - basic	2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,011
Weighted average shares - diluted	2,020	2,020	2,020	2,020	2,020	2,020	2,020	2,020
Net income per share - basic	0.70279	1.01464	0.44610	0.71695	0.69732	1.01713	0.44018	0.71324
Profit from continuing operations	0.65703	0.90075	0.43620	0.65853	0.65703	0.90075	0.43620	0.65853
Profit from discontinued operations	0.04576	0.11390	0.00990	0.05842	0.04029	0.11639	0.00398	0.05471
Net income per share - diluted	0.69950	1.00990	0.44406	0.71386	0.69406	1.01238	0.43812	0.70990
Profit from continuing operations	0.65396	0.89653	0.43416	0.65545	0.65396	0.89653	0.43416	0.65545
Profit from discontinued operations	0.04554	0.11337	0.00990	0.05842	0.04010	0.11584	0.00396	0.05446



20.2. Additional dividends proposed

On April 15, 2026, the Annual General Meeting approved additional dividends in the amount of BRL124, which were fully paid to shareholders on April 29, 2026. As of June 30, 2026, there were no outstanding dividends payable.

20.3. Long-Term Incentive Plans, payable in shares

During this semester, a new Long-Term Incentive Plan was granted, with the following characteristics and pricing parameters:

Performance Portion

- Number of shares granted - performance portion: 1,483,710 shares;
- Grant date: April 15, 2026;
- Current price (prior year's TSR): BRL15.37;
- Exercise price (target TSR): for each tranche of the regular plan, BRL15.80, BRL15.31, and BRL14.92;
- Volatility calculated for each tranche: 27.45%, 27.80% and 29.30%;
- The risk-free interest rate for each tranche: 14.20%, 14.00%, and 14.12%; and
- Total term: for the regular plan, the vesting period will be 2 years for the 1st tranche, 3 years for the 2nd tranche, and 4 years for the 3rd tranche.

Retention Portion

The fair value of the portion linked to the retention, consisting of 1,483,710 shares, was determined by the market price of the Company's shares, on April 15, 2026 (grant date), of BRL17.58, and is conditional only on the passing of time and the provision of the service by employees.

The plans granted in previous fiscal years maintain the characteristics disclosed in the explanatory notes of the respective fiscal years, with 6,348,332 shares remaining to be exercised as the vesting period progresses.

In the semester ended June 30, 2026, the amount of BRL9 related to the plans granted in 2023, 2024, and 2025 was recognized as an expense, with a corresponding entry to capital reserve.

21. Net operating revenue

	Parent company				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)
Gross revenue	23	45	24	41	5,093	9,704	4,235	8,359
Revenue from toll fees	-	-	-	-	2,747	5,286	2,168	4,497
Construction revenue (ICPC 01 R1)	-	-	-	-	1,195	2,245	1,021	1,779
Revenue from subway	-	-	-	-	699	1,358	654	1,265
Income from remuneration of accounts receivable from the Concession Grantor	-	-	-	-	200	354	157	332
Accessory revenues	1	1	1	1	81	160	66	139
Revenue from waterways	-	-	-	-	-	-	3	11
Revenue from optical fiber services	-	-	-	-	1	2	(1)	1
Revenue from variable monetary consideration	-	-	-	-	26	52	25	50
Revenue from service provision between the related parties	22	44	23	40	1	1	7	8
Revenue from rebalancing - ViaQuatro	-	-	-	-	45	47	-	-
Revenue from pecuniary consideration - installment B	-	-	-	-	11	21	10	21
Demand projected risk mitigation	-	-	-	-	87	178	124	256
Deductions from gross income	(4)	(7)	(3)	(5)	(266)	(501)	(208)	(428)
Taxes on revenue	(3)	(6)	(3)	(5)	(261)	(494)	(205)	(421)
Discount	(1)	(1)	-	-	(5)	(7)	(3)	(7)
Net operating revenue	19	38	21	36	4,827	9,203	4,027	7,931

22. Financial profit or loss

	Parent company				Consolidated			
	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 Jan - Jun (Restated)	2026 Apr - Jun	2026 Jan - Jun	2025 Abr - Jun (Restated)	2025 03/31/2025 (restated)
Finance costs	(472)	(867)	(252)	(506)	(1,643)	(3,011)	(1,101)	(2,208)
Interest on loans, financing, debentures, promissory notes and commercial notes	(212)	(425)	(140)	(255)	(990)	(1,874)	(775)	(1,489)
Monetary variation on loans, financing, debentures and commercial notes	(88)	(158)	(23)	(97)	(527)	(898)	(198)	(504)
Monetary variation on liabilities with Concession Grantor	-	-	-	-	1	1	-	-
Interest and monetary variations	(1)	(2)	-	-	(1)	(2)	(2)	(8)
Loss with derivative operations	(161)	(235)	(56)	(101)	(420)	(634)	(119)	(215)
Interest on taxes, contributions, and fine with the Concession Grantor in installments	-	-	-	-	(1)	(1)	-	(1)
Adjustment to present value of the provision for maintenance	-	-	-	-	(24)	(47)	(24)	(50)
Loan costs capitalization	-	-	-	-	373	645	169	338
Fair value of loans, financing and debentures	(5)	(35)	(29)	(47)	(7)	(102)	(116)	(149)
Adjustment to present value of obligations with the Concession Grantor	-	-	-	-	(1)	(1)	-	-
Foreign exchange-rate variations on foreign suppliers	-	-	-	-	-	-	(1)	(2)
Rates, commissions and other financial costs	(5)	(12)	(4)	(6)	(46)	(98)	(35)	(128)
Financial income	270	463	175	351	840	1,424	378	725
Exchange-variation on loans and financing	-	-	-	-	4	4	4	10
Interest and monetary variations	35	71	85	145	4	11	8	16
Gain from derivative operations	95	158	61	123	173	351	182	284
Fair value of loans, financing and debentures	85	123	1	19	307	419	3	47
Adjustment to present value - leases	-	-	-	-	-	1	-	1
Revenue on financial investments	47	101	21	54	328	599	161	334
Foreign exchange-rate variations on foreign suppliers	-	-	-	-	-	-	-	2
Interest and other financial income	8	10	7	10	24	39	20	31
Net finance result	(202)	(404)	(77)	(155)	(803)	(1,587)	(723)	(1,483)

23. Financial instruments

23.1. Financial instruments by category and fair value hierarchy

The table below shows the carrying amounts and the fair values of the financial assets and liabilities, including their levels in the hierarchy of fair value. It does not include information on the fair value of the

financial assets and liabilities not measured at fair value if the carrying amount is a reasonable approximation of the fair value.

		Parent company		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets	Level	3,943	4,890	19,290	16,270
Fair value through profit or loss		1,855	2,510	11,055	8,330
Cash and banks	Level 2	2	-	55	60
Financial investments	Level 2	1,612	2,293	10,430	7,608
Linked financial investments - reserve account	Level 2	-	-	192	427
Accounts receivable - operations with derivatives	Level 2	241	217	378	235
Amortized cost		2,088	2,380	8,235	7,940
Accounts receivable from operations		-	-	1,054	923
Accounts receivables from related parties		576	416	13	3
Accounts receivable with the Concession Grantor		-	-	6,985	6,839
Mutual loans with related parties		728	670	163	153
Securities and financial instruments		-	-	20	20
Advance for capital increase - related parties		34	43	-	2
Dividends and interest on equity		750	1,251	-	-
Liabilities	Level	(8,903)	(8,825)	(45,690)	(39,379)
Fair value through profit or loss		(3,072)	(3,029)	(11,336)	(8,115)
Debentures and commercial notes (a)	Level 2	(2,848)	(2,824)	(10,736)	(7,785)
Accounts payable of operations with derivatives	Level 2	(224)	(205)	(600)	(330)
Fair value through comprehensive income		-	-	(38)	-
Accounts payable - operations with derivatives		-	-	(38)	-
Amortized cost		(5,831)	(5,796)	(34,316)	(31,264)
Debentures and commercial notes (a)		(5,612)	(5,570)	(25,656)	(22,348)
Loans and financing (a)		-	-	(7,132)	(7,108)
Suppliers and accounts payable		(215)	(97)	(1,391)	(1,380)
Suppliers and accounts payable to related parties		(3)	(4)	(22)	(17)
Advance for capital increase - related parties		(1)	(1)	(1)	(1)
Dividends and interest on own capital		-	(124)	(83)	(399)
Liabilities with Concession Grantor		-	-	(31)	(11)
Total		(4,960)	(3,935)	(26,400)	(23,109)

(a) Carrying amounts are net of transaction costs.

Loans in foreign currency measured at fair value through profit or loss - The subsidiary ViaLagos took a loan in foreign currency (U.S. dollar), bearing interest at USD + 5.88% p.a., having contracted a swap exchanging the entire exchange-rate variation, interest, and IR on remittances of interest abroad at the CDI rate + 1.60% p.a. The Company understands that the measurement of this loan at fair value (fair value option) would result in more relevant information and would reduce accounting mismatch in profit or loss, caused by measuring the derivative at fair value and debt at amortized cost. The loan agreement was settled on June 26, 2025.

Loans, bonds, and promissory notes measured at amortized cost - In the event the criterion for recognition of these liabilities at fair values (level 2) was adopted, balances would be as follows:

	Parent company				Consolidated			
	06/30/2026		12/31/2025		06/30/2026		12/31/2025	
	Book value	Fair value	Book value	Fair value	Book value	Fair value	Book value	Fair value
Loans (a)	-	-	-	-	104	95	127	103
Debentures and commercial notes (a)	5,657	5,488	5,618	5,483	25,845	23,952	22,516	21,265

(a) Carrying amounts are gross from transaction costs.



Fair values were calculated by projecting cash flows up to the maturity of the transactions based on future rates obtained from public sources (e.g., B3, ANBIMA, and Bloomberg), adding contractual spreads and brought to present value using a pre-fixed rate (pre-DI), plus credit risk components, which considers the ANBIMA triple-A credit curve on the base date as the spread.

Bonds measured at fair value through profit or loss (hedge accounting) – The Company and its subsidiaries obtained funding by issuing bonds and entered into swap agreements, swapping the contractual compensation for a percentage of the CDI rate. The Company understands that measuring these debts at fair value (level 2) (hedge accounting) would result in more relevant information and would reduce accounting mismatch in profit or loss, caused by the measurement of the derivative at fair value and debt at amortized cost. Had these bonds been measured at amortized cost, the carrying amount would be BRL11,272 on June 30, 2026 (BRL8,004 on December 31, 2025), as detailed below:

Company	Series	Agreement fees	Agreement fees - swap	Amortized cost (a)
Motiva	Debentures - 14th issuance - series 2	IPCA + 4.25% p.a.	CDI rate + 1.76% p.a.	402
Motiva	Debentures - 15th issuance - series 1	IPCA + 4.8791% p.a.	CDI rate + 1.3763% p.a.	579
Motiva	Debentures - 16th issuance - series 2	IPCA + 6.4370% p.a.	CDI rate + 0.90% p.a. / 107.2% CDI p.a. / CDI + 0.85% p.a. / 105.78% CDI p.a.	1,220
Motiva	Debentures - 19th issuance - series 2	IPCA + 6.6497% p.a.	CDI – 1,30% p.a.	949
AutoBAn	Debentures - 16th issuance - series 2	IPCA + 7.0457% a.a.	CDI – 0,80% / CDI – 0,805% / CDI – 0,815%	1,185
Pantanal	Debentures - 1st Issuance - single series	IPCA+7.3161%AA	CDI – 0,38% / CDI – 0,30% a.a.	1,451
PRVias	Debentures - 1st Issuance - single series	IPCA + 7.60% p.a.	CDI + 0,07% p.a. (string) / CDI + 0,08% p.a. (string)	1,192
Rota Sorocabana	Debentures - 2nd issuance - single series	IPCA + 7.78% p.a.	CDI + 0,0375% p.a. (string) / CDI + 0,0151% p.a. (capitalized flow)	2,405
Rota Sorocabana	Debentures - 3rd issuance - single series	IPCA + 6.9109% a.a.	CDI – 1,14% a.a.	509
SPVias	Debentures - 15th issuance - single series	IPCA + 7.23% p.a.	CDI – 0,25% / CDI – 0,2175%	948
ViaMobilidade - Linhas 5 e 17	Debentures - 2nd issuance - single series	9.76% p.a.	CDI rate + 1.44% p.a.	432
Total				11,272

(a) Gross values from transaction costs.

23.2. Derivative financial instruments

The main goal of the outstanding trades with derivatives on June 30, 2026, is to protect against fluctuations in other indexes and interest rates, without a speculative nature. Accordingly, they are characterized as hedge instruments and recorded at fair value through profit or loss.

Motiva contracted swap transactions to mitigate the exchange rate risk of cash flows from loans in foreign currency, inflation/interest risks of bonds issuances, and NDF (Non-Deliverable Forward) (to protect against foreign exchange risks of agreements with foreign suppliers. The operations in force on June 30, 2026 are detailed below:

Company	Risk	Covered risk
AutoBAn	Swap - interest risk	100% Debentures - 16th Issue - Series 2
Motiva	Swap - interest risk	100% Debentures - 14th Issue - Series 2
Motiva	Swap - interest risk	100% Debentures - 15th Issue - Single Series
Motiva	Swap - interest risk	58.28% Debentures - 16th Issue - Series 2
Motiva	Swap - interest risk	69.23% Debentures - 19th Issue - Series 2
Pantanal	Swap - interest risk	7.3161% Debentures - 1th Issue - Single Series
PRVias	Swap - interest risk	100% Debentures - 1st Issue - Single Series
Rota Sorocabana	Swap - interest risk	100% Debentures - 2nd Issue - Single Series
Rota Sorocabana	Swap - interest risk	6.9109% Debentures - 3td Issue - Single Series
SPVias	Swap - interest risk	100% Debentures - 15th Issue - Single Series
ViaMobilidade - Linhas 5 e 17	Swap - interest risk	100% Debentures - 2nd Issue - Single Series

All derivative financial instruments were traded over-the-counter.

The following table shows the derivatives contracted for the Company and its subsidiaries:

Operation	Maturity date	Reference value (Notional)		Gross values contracted and settled		Accumulated effect		Income (loss)			
		Local currency		Received/(paid) local currency		Amounts receivable /payable		Gain/(loss) in income		Gain/(loss) in comprehensive income	
		06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	12/31/2025	06/30/2026	06/30/2025	06/30/2026	06/30/2025
SWAP - foreign exchange risks		-	-	-	8	-	-	-	(12)	-	-
ViaLagos	2025	-	-	-	8	-	-	-	(12)	-	-
SWAP - interest risks		10,547	7,736	(156)	(55)	(222)	(95)	(283)	76	-	-
AutoBAn	2037	1,100	1,100	(34)	-	10	17	(41)	-	-	-
Motiva	2023 to 2037	2,860	2,876	(82)	(46)	17	12	(77)	20	-	-
ViaMobilidade - Linhas 5 e 17	2030	700	700	(15)	(9)	(49)	(53)	(11)	19	-	-
Pantanal	2030	1,418	-	(25)	-	(3)	-	(28)	-	-	-
Rota Sorocabana	2028 a 2033	2,539	2,050	-	-	(109)	(37)	(72)	36	-	-
PRVias	2028 a 2033	1,008	1,010	-	-	(57)	(34)	(23)	1	-	-
SPVias	2030	922	-	-	-	(31)	-	(31)	-	-	-
NDF - foreign exchange risks		407	432	-	1	(38)	-	-	-	(38)	(1)
ViaMobilidade - Linhas 5 e 17	2023 to 2025	407	432	-	-	-	-	-	-	-	(1)
ViaQuatro	2026 to 2031	-	-	-	1	(38)	-	-	-	(38)	-
Total		10,954	8,168	(156)	(46)	(260)	(95)	(283)	64	(38)	(1)

23.3. Sensitivity analysis

Sensitivity analyses are established based on assumptions and premises related to future events. The Management of the Company and its subsidiaries regularly review these estimates and assumptions used in calculations. However, the settlement of transactions involving these estimates may result in amounts that differ from estimated amounts, as a result of the subjectivity inherent to the process used to prepare the analyses.

In the sensitivity analysis calculations, new contracts of operations with derivatives were not considered other than the current ones.

For the A and B stress scenarios of the sensitivity analysis, the Company adopted the percentages of 25% and 50%, respectively, which are applied to present the situation showing relevant sensitivity to variable risk.

23.3.1. Sensitivity analysis of variations in foreign currency

The table below shows the nominal values related to the exchange-rate variation on debts and agreements with foreign suppliers and NDF subject to such risk. The amounts refer to the effects on the income for the fiscal year and in equity and were calculated based on the balance of foreign exchange exposures on the date of these financial statements, and the exchange rates used in the probable scenario were stressed by 25% and 50% for scenarios A and B.

Operation	Risk	Foreign currency exposure ⁽¹⁾	Consolidated - effects in BRL on the result		
			Probable scenario	Scenario A 25%	Scenario B 50%
Commitments with foreign suppliers	Dollar / Euro	(38)	-	(10)	(19)
Net effect			-	(10)	(19)
Currency in 06/30/2025:	Dollar ⁽²⁾		5.1766	6.4708	7.7649
	Euro ⁽²⁾		5.9106	7.3883	8.8659

(1) The exposure values do not cover adjustments to fair value and are not deducted from transaction costs; and

(2) Refers to the currency sales rate on 06/30/2026, disclosed by the Central Bank of Brazil.

23.3.2. Sensitivity analysis of interest rate variations

Below, we state amounts resulting from inflation variations and interest on loan agreements, financing, bonds, promissory notes, loans, obligations in installments, and financial investments with post-fixed rates, in a 12-month period, that is, until June 30, 2027 or until the final maturity date of each transaction, whichever occurs first.

Risk	Exposure in BRL ^{(6) (7)}	Consolidated - Effects in BRL on the result		
		Probable scenario	Scenario A 25%	Scenario B 50%
CDI rate	(24,231)	(3,367)	(4,174)	(4,981)
IPC-A	(14,009)	(1,602)	(1,771)	(1,940)
TJLP	(5,560)	(699)	(824)	(948)
Pre	(134)	-	-	-
Effect on loans, financing, debentures, derivatives and commercial notes		(5,668)	(6,768)	(7,869)
CDI rate	(180)	(26)	(29)	(33)
Effect on mutuels		(26)	(29)	(33)
Selic over	(13)	(2)	(2)	(3)
Effect on installment obligations		(2)	(2)	(3)
CDI rate	13,615	1,445	1,730	2,013
Effect on financial investments		1,445	1,730	2,013
Total effect from gain / (loss)		(4,250)	(5,070)	(5,892)

The interest rates considered were ⁽¹⁾ :	CDI rate increase ⁽²⁾	14.1500%	17.6875%	21.2250%
	IPC-A ⁽³⁾	4.6400%	5.8000%	6.9600%
	TJLP ⁽⁴⁾	9.1400%	11.4250%	13.7100%
	Selic over ⁽⁵⁾	14.2500%	17.8125%	21.3750%
	CDI rate decrease ⁽²⁾	14.1500%	10.6125%	7.0750%

(1) The rates presented above served as the basis for the calculation and were used in the 12 months of the calculation:

Items (2) to (5) below detail the assumptions used in obtaining the rates of the probable scenario:

- (2) Rate as of 06/30/2026, published by B3. In the investees where the liabilities linked to the CDI rate are higher than the financial investments, the increase in the CDI rate was taken into account to calculate the stress scenarios. In the investees where the investments are higher than the liabilities linked to the CDI rate, the decrease in the CDI rate was taken into account to calculate the stress scenarios;
- (3) Accumulated annual variation in the past 12 months, published by the Brazilian Institute of Geography and Statistics (IBGE);
- (4) Rate on 06/30/2026, published by the BNDES;
- (5) Rate on 06/30/2026, published by the Central Bank of Brazil;
- (6) The exposure amounts do not include adjustments to fair value, are not deducted from transaction costs, and do not consider the balances of interest on 06/30/2026, when they do not affect the calculations of subsequent effects; and
- (7) The stress scenarios consider depreciation of the risk factors (CDI rate, Long Term Interest Rate (TJLP), Amplified Consumer Price Index (IPCA), and Special System for Settlement and Custody (Selic) rate).

24. Commitments subject to concession agreements - Consolidated

24.1. Commitments to the Concession Grantor

			Amount paid in the year		Current Amount payable	
			06/30/2026	06/30/2025	06/30/2026	12/31/2025
Variable concession fee	%	Calculation basis	54	63	12	10
AutoBAn	1.5	Gross revenue	31	28	5	5
RodoAnel Oeste	3.0	Gross revenue	8	7	1	1
Rota Sorocabana	2.0	Gross revenue	2	-	2	1
SPVias	1.5	Gross revenue	10	9	2	1
ViaMobilidade – Linhas 5 e 17	1.0	Gross revenue	3	3	2	2
VOE	5.0	Gross revenue	-	15	-	-
Inspection charge			3	-	3	1
Rota Sorocabana	3.0	Gross revenue	3	-	3	1
Demand mitigation (*)			-	-	16	-
PRVias	- Traffic		-	-	12	-
Minas_SP	- Traffic		-	-	4	-
Total			57	63	31	11



(*) Amounts payable to the Concession Grantor arising from a contractual demand risk-sharing clause, calculated based on the variance between actual traffic and the baseline volume set forth in the agreement.

24.2. Commitments related to concessions

The concessionaires assumed commitments in their concession agreements, which encompass investments (improvements and major periodic maintenance) to be made over the concession period. The values shown below reflect the value of investments established at the beginning of each concession agreement, adjusted by rebalancing agreed upon with the Concession Grantors and restated on an annual basis by the Tariff Adjustment Indices of each concessionaire; therefore, they do not include possible differences in relation to market prices and other price correction indicators:

Company	06/30/2026	12/31/2025
AutoBAn	2,448	2,632
Minas_SP	8,822	-
Pantanal	11,727	12,083
PRVias	10,350	10,719
RioSP	13,356	13,907
RodoAnel Oeste (a)	441	451
Rota Sorocabana	8,633	8,546
SPVias	1,222	1,572
ViaCosteira	1,056	1,084
ViaLagos	63	63
ViaMobilidade - Linhas 5 e 17 (a)	36	34
ViaMobilidade - Linhas 8 e 9 (a)	977	1,085
ViaQuatro (a)	896	880
ViaSul	2,993	3,090
Total	63,020	56,146

(a) The amounts represent 100% of the concessionaire.

In addition to the items listed in the table, VOE has an outstanding balance of investment commitments in the amount of BRL257.

The values above do not include any contingent investments (except for Rota Sorocabana, Pantanal, PRVias, and Minas_SP, which have contingencies covered since the acquisition of the assets), service level commitments, cases under discussion for rebalancing, and minor non-periodic maintenance.

25. Statements of cash flows

25.1. Transactions not affecting cash flow

Transactions that did not affect cash, in the semesters ended June 30, 2026, and 2025, are presented in the cash flow line items, which are shown below:

	Parent company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Variations in assets and liabilities	129	(72)	264	2
Accounts receivable with the Concession Grantor	-	-	-	(30)
Accounts receivables from related parties	-	(7)	2	3
Taxes to recover	-	(46)	(2)	(1)
Dividend received	-	(49)	-	-
Financial assets	-	-	135	-
Others obligations	129	30	129	30
Effect on net cash from investment activities	(129)	72	(264)	(2)
Mutual loans with related parties	-	(1,201)	-	-
Transaction with partners	-	214	-	(30)
Other fixed assets and intangible assets	-	-	(135)	28
Capital contributions to investees and other investment activities	43	1,220	-	-
Amount of installments withheld on the acquisition of the subsidiary Minas_SP	(129)	-	(129)	-
Advance for future capital increase with related parties	(43)	(161)	-	-

The non-cash items related to the acquisition of control of Minas_SP are presented in note 27.

25.2. Financing activities

The Company classifies the interest paid as a financing activity, as it considers that such classification best represents the funding flows to fulfill the obligations in the concession agreements.

The reconciliation of financing activities is shown below:

Parent company	Debentures and commercial notes	Dividends and interest on equity	Operations with derivatives	Leases	Treasury shares	Total
Balance on December 31, 2025	(8,394)	(124)	12	(2)	103	(8,405)
Variations in financing cash flows	429	124	82	1	15	651
Payments of principal	-	-	-	1	-	1
Payments of interest	429	-	-	-	-	429
Share repurchase	-	-	-	-	15	15
Dividends paid to Shareholders of the Parent Company	-	124	-	-	-	124
Settlement of operations with derivatives	-	-	82	-	-	82
Other variations that do not affect cash	(495)	-	(77)	-	-	(572)
Interest expenses, monetary and exchange variation	(583)	-	-	-	-	(583)
Result of operations with derivatives and fair value	88	-	(77)	-	-	11
Balance on June 30, 2026	(8,460)	-	17	(1)	118	(8,326)

Consolidated	Loans and financing	Debentures and commercial notes	Dividends and interest on equity	Interest of non-controlling shareholders	Operations with derivatives	Leases	Treasury shares	Total
Balance on December 31, 2025	(7,108)	(30,133)	(399)	(492)	(95)	(27)	103	(38,151)
Variations in financing cash flows	416	(3,141)	316	182	156	9	15	(2,047)
Funding (net of transaction costs)	-	(5,751)	-	-	-	-	-	(5,751)
Payments of principal	116	1,268	-	-	-	9	-	1,393
Payments of interest	300	1,342	-	-	-	-	-	1,642
Settlement of operations with derivatives	-	-	-	-	156	-	-	156
Dividends paid to controlling shareholders	-	-	316	216	-	-	-	532
Payment of capital	-	-	-	(34)	-	-	-	(34)
Share repurchase	-	-	-	-	-	-	15	15
Other variations that do not affect cash	(440)	(3,118)	-	2	(321)	(4)	(7)	(3,888)
Interest expenses, monetary and exchange variation	(440)	(2,328)	-	-	-	-	-	(2,768)
Result of operations with derivatives and fair value	-	317	-	-	(321)	-	-	(4)
Acquisition of subsidiary	-	(1,107)	-	-	-	(4)	-	(1,111)
Cumulative translation adjustments	-	-	-	7	-	-	-	7
Profit (loss) for the period attributable to non-controlling interests	-	-	-	(5)	-	-	-	(5)
Treasury shares settled	-	-	-	-	-	-	(7)	(7)
Balance on June 30, 2026	(7,132)	(36,392)	(83)	(308)	(260)	(22)	111	(44,086)

26. Assets and liabilities held for sale and discontinued operations

On November 18, 2025, the Company entered into a share purchase and sale agreement with Aeropuerto de Cancún, S.A. de C.V., a subsidiary of Grupo Aeroportuario del Sureste, S.A.B. de C.V. (ASUR), whereby the Company undertook to sell and ASUR undertook to acquire all of the shares of CPC, a holding company that concentrates the Company's holdings in airport assets in Brazil and abroad.

CPC was valued at BRL 5,000, subject to usual adjustments until the closing of the transaction. The completion of the transaction is contingent upon the fulfillment of certain conditions, including regulatory approvals in Brazil (ANAC) and abroad, as well as approvals from competition authorities. Management expects to complete the transaction within the 3rd quarter of 2026, subject to applicable regulatory approvals.

Thus, CPC met the classification criteria as both an "asset held for sale" and a "discontinued operation", in connection with the Management's strategic plan, approved by the Company's governance bodies. As part of classifying this group of assets as held for sale, the Company measured it at the lower of its carrying amount and its fair value less costs to sell.

No indicator of impairment loss was identified at the time of the initial recognition of the classification of the subsidiary CPC as an asset held for sale, as it was measured based on the existing carrying amounts, which substantially approximated their respective fair values.

The airport segment was not previously classified as a discontinued operation or as held for sale. The income and cash flow statements for the comparative period are being restated to disclose the discontinued operation separately from the continuing operations.

26.1. Net result from discontinued operations

	Consolidated	
	06/30/2026	06/30/2025
Revenues	1,476	1,327
Costs	(904)	(664)
Gross Profit	572	663
Administrative and General Expenses	(94)	(106)
Other operating revenue and expenses	4	4
Profit or loss using the equity accounting method	270	96
Profit before financial results, profit sharing, and taxes	752	657
Net financial result	(510)	(525)
Profit before taxes	242	132
Taxes on profits	(8)	(22)
Net result from discontinued operations	234	110

26.2. Key asset and liability classes classified as held for sale

	Consolidated	
	06/30/2026	12/31/2025
Assets held for sale	12,737	12,498
Cash and cash equivalents	743	831
Financial investments	233	271
Accounts receivable from operations	268	272
Deferred tax assets	892	825
Prepaid expenses and other	-	516
Fixed assets	57	54
Intangible assets	9,331	8,973
Right of use on lease	1,213	756
Liabilities held for sale	9,538	9,459
Suppliers	133	168
Tax liabilities	86	92
Social and labor obligations	62	81
Other liabilities	3,004	2,987
Loans and financing	1,404	1,416
Bonds	4,799	4,688
Deferred income tax and social security contribution	50	27

27. Business combination – Acquisition of Autopista Fernão Dias S.A. (Minas_SP)

As described in note 1.1.1, item b, in April 2026 Motiva completed the acquisition of Autopista Fernão Dias S.A. (Minas_SP). For the purposes of accounting for the acquisition, pursuant to CPC 15 (R1) – Business Combinations, the identifiable assets acquired and liabilities assumed were measured at their respective fair values at the acquisition date.



The determination of fair values was carried out based on an appraisal report prepared by an independent specialist, using methodologies compatible with the nature of the assets and liabilities identified. The main fair value adjustment relates to the intangible asset represented by the concession agreement, whose measurement was carried out using the income approach, employing the Multi-Period Excess Earnings Method (MPEEM), considering the projected cash flows over the remaining useful life of the concession.

The following table presents the composition of identifiable assets acquired, liabilities assumed, and consideration transferred, as well as the reconciliation that resulted in the recognition of the gain from bargain purchase.

Identifiable assets acquired and liabilities assumed	Fair value
Cash and cash equivalents	669
Accounts receivable	20
Recoverable taxes	17
Prepaid expenses	8
Deferred taxes	333
Other credits	6
Fixed Assets	5
Concession intangible asset	1,419
Leases	14
Social and labor obligations	(11)
Suppliers	(25)
Tax obligations	(10)
Debentures	(1,107)
Other obligations	(8)
Lease liability	(15)
Deposits and contractual retentions	(16)
Provisions for contingencies	(39)
Identifiable net assets at fair value	1,260
Transferred consideration (cash)	381
Consideration payable (b)	129
Total amount of consideration	510
Gain per advantageous purchase recognized in profit or loss (a)	750
Cash and cash equivalents purchased	288



The estimated fair values of the acquired assets and assumed liabilities are provisional and are based on the information available as of the acquisition date. The Company will complete the allocation within one year of the acquisition date.

(a) Gain from bargain purchase

The bargain purchase gain recognized by the Company, in the amount of BRL750, arises from the difference between the consideration transferred in the acquisition of the concessionaire and the fair value of the identifiable net assets acquired on the acquisition date.

The transaction was carried out within the scope of the bidding process of new auction for the concession conducted by the Brazilian Land Transport Agency (ANTT), in which the acquisition price was determined through a public auction for the transfer of control of the concessionaire. The winning bid submitted by the Company was determined based on economic and financial analyses, return assumptions, and internal capital allocation criteria, resulting in consideration lower than the fair value of the net assets acquired.

(b) Portion linked to the use of tax losses

Due to the conditions established in the Share Purchase and Sale Agreement, the Company recognized a consideration payable in the amount of BRL129, at present value, equivalent to 80% of the benefit to be obtained by the concessionaire from the utilization of its tax losses. This consideration will be paid by Motiva to the former shareholder as the concessionaire benefits from the utilization of its tax losses.

Due to the conditions established in the concession acquisition process, there is a potential price adjustment of BRL20, the enforceability of which is under analysis due to a precautionary measure issued by the Federal Court of Auditors (TCU). Considering the uncertainties existing as of June 30, 2026, Management is monitoring the development of said administrative proceeding and will review the accounting treatment applied as new information and decisions become available.



Composition of the Executive Board

Miguel Nuno Simões Nunes Ferreira Setas
André Gustavo Salcedo Teixeira Mendes
Eduardo Siqueira Moraes Camargo
Pedro Paulo Archer Sutter
Raquel Cardoso da Silva
Roberto Penna Chaves Neto
Rodrigo Araujo Alves
Waldo Edwin Perez Leskovar

President Director
Vice President of Business
Vice President of Business
Vice President of Innovation, Technology and Risk
Vice President of People, Organizational Development and Sustainability
Vice President Director of Legal, Governance, Compliance and Government Relations
Vice Presidente Director of Finance and Investor Relations Officer
Vice President Director of Capex, Supply Chain and Shared Services

Composition of the Board of Directors

João Henrique Batista de Souza Schmidt
Claudio Borin Guedes Palaia
Ana Maria Marcondes Penido Sant'Anna
Eliane Aleixo Lustosa de Andrade
Frederico de Souza Queiroz Pascowitch
João Zeferino Ferreira Velloso Filho
José Guimarães Monforte
Leonardo de Mattos Galvão
Luiz Carlos Cavalcanti Dutra Júnior
Vicente Furletti Assis

(Effective Member) President
(Effective Member) Vice president
Effective Member
Effective Member
Effective Member
Effective Member
Effective Member
Effective Member
Effective Member
Effective Member

Accountant

Fabia da Vera Cruz Campos Stancatti
CRC 1SP190868/O-0

Supervisory Board

Leda Maria Deiro Hahn
Maria Cecilia Rossi
Piedade Mota da Fonseca

Audit, Compliance and Risk Committee

Eduardo Bunker Gentil
Coordinator

Ana Maria Marcondes Penido Sant'Anna
Claudio Borin Guedes Palaia
João Henrique Batista de Souza Schmidt
Vicente Furletti Assis