



2025 GRESB Real Estate Benchmark Report

RBR PROPERTIES FII
RBR Asset Management



Table of Contents



Scorecard

View top-level GRESB results including score, star rating, and benchmarking insights

Standing Investment

Development



Score Summary

Explore detailed scores for each GRESB indicator

Management

Performance

Development



Performance Insights

Understand portfolio performance

Energy

GHG

Water

Waste

Building Certifications



CRREM Pathway Analysis

Evaluate your portfolio's alignment with CRREM decarbonization pathways



Indicator Breakdown

Review indicator answers and validation decisions

Validation

Management

Performance

Development



GRESB Partners

Do more or go deeper with a GRESB Partner

Important note about this report

This is the print-friendly version of your Benchmark Report. For the best experience, we recommend accessing the interactive HTML version available on the GRESB Portal. The online version includes dynamic features such as interactive visuals, expandable sections, and tooltips that are not available in this PDF.

For further guidance, please view the ["How to read your benchmark Report."](#)



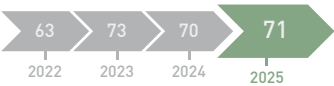
2025 GRESB Benchmark Report Standing Investments

RBR PROPERTIES FII | RBR Asset Management

GRESB Rating: 2/5



Participation & Score



Status: Listed
Location: Brazil
Property Type: Office: Corporate: High-Rise Office

Peer Group Ranking

Predefined Peer Group Ranking



6 Entities
Location
Americas
Property Type
Office: Corporate: High-Rise Office
Strategy
Listed

Customized Peer Group Ranking



6 Entities
Location
Brazil, Latin America and the Caribbean
Property Type
Office, Office: Business Park, Office: Corporate, Office: Corporate: High-Rise Office, Office: Corporate: Low-Rise Office, Office: Corporate: Mid-Rise Office, Office: Other

Peer Group Allocation

GRESB assigns a Predefined Peer Group based on the entity's characteristics to ensure consistency for all participants.

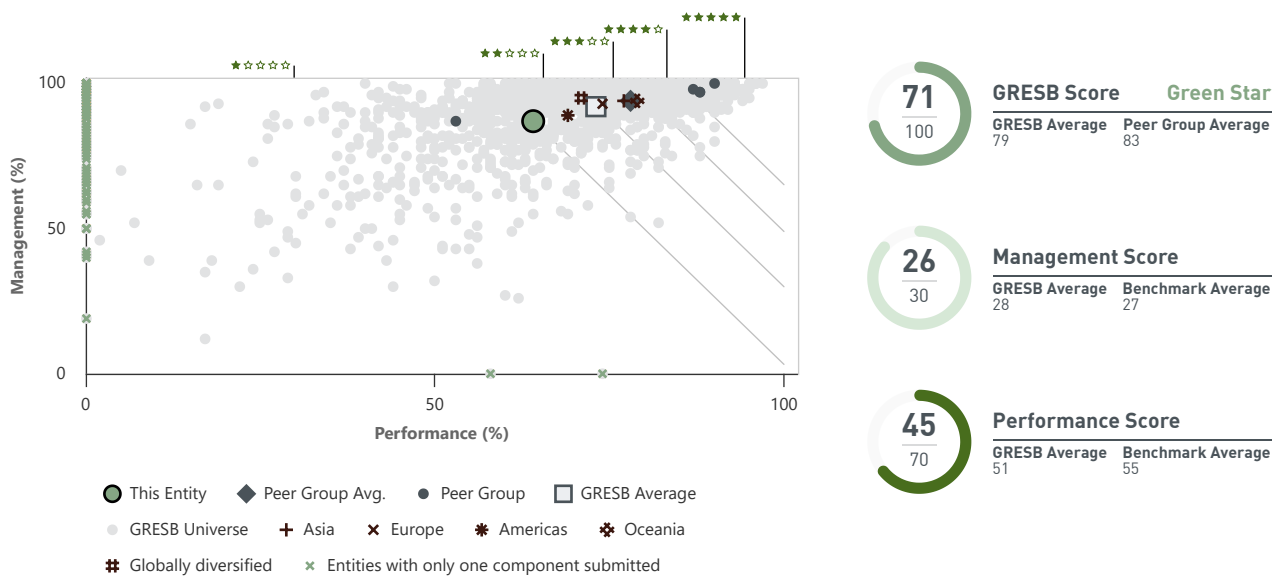
Participants also have the option to create a Customized Peer Group. You can read more about the functionality [here](#). The Customized Peer Group insights are limited to the ranking displayed above and do not impact other section of the Benchmark Report in 2025. Please note that neither the Predefined Peer Group nor the Customized Peer Group impacts the overall GRESB Score.

Please check the [Reference Guide](#) for more information.

Rankings



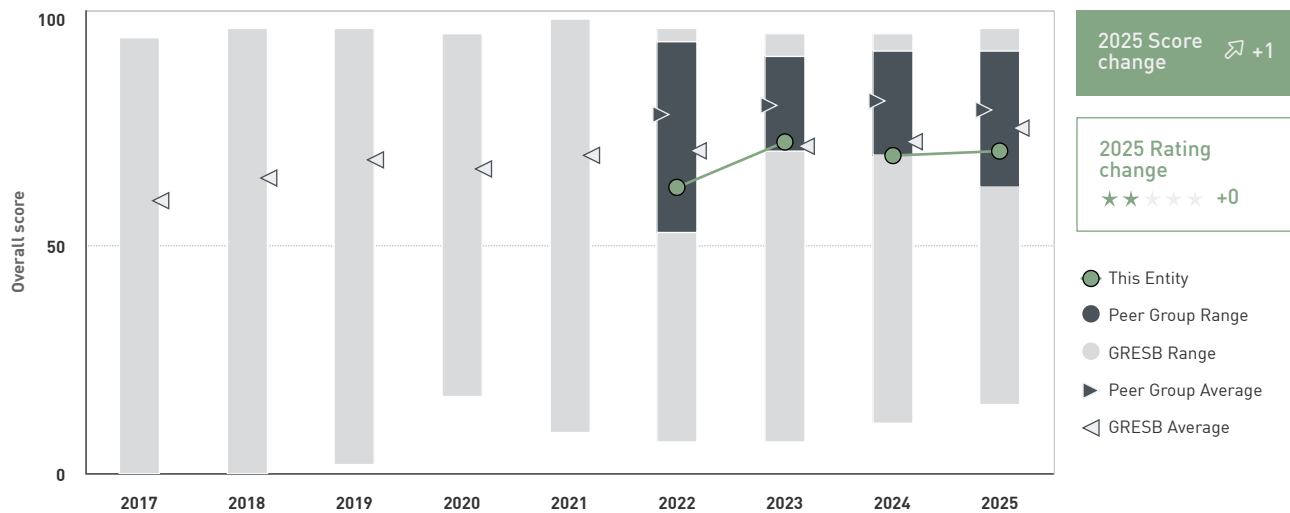
GRESB Model



GRESB Score Breakdown



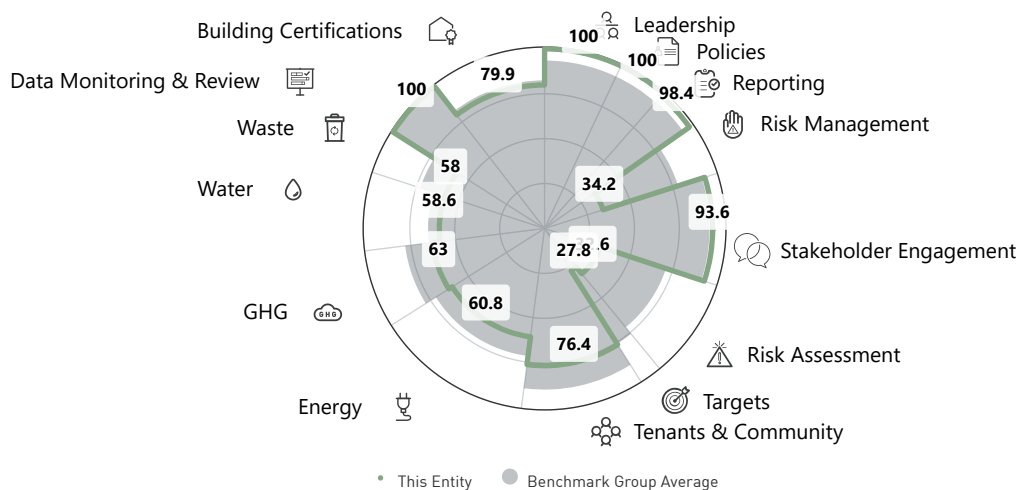
Trend



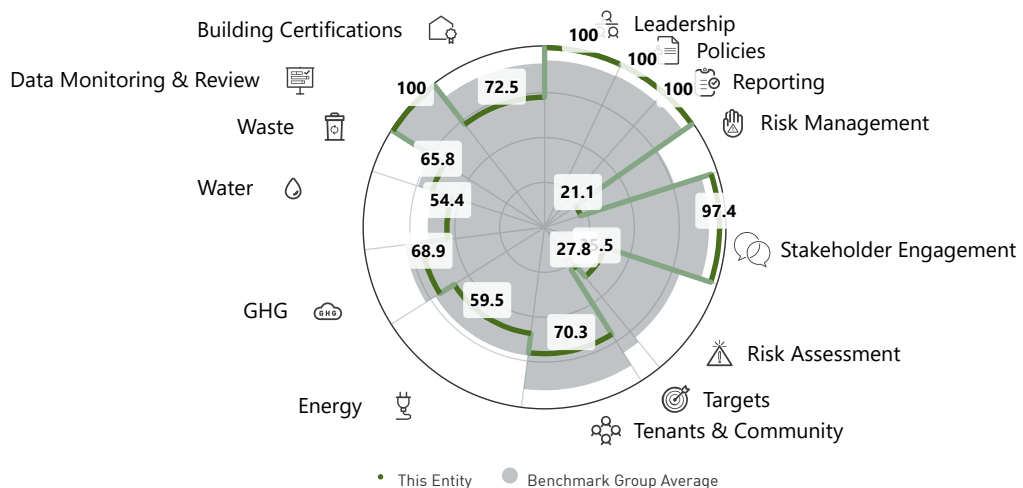
Note: In 2024, the GRESB Assessment methodology fundamentally changed. As a result, GRESB advises against direct comparison between 2024 GRESB scores and prior year results. For more information, see the 2024 Benchmark Reports.

Aspect, Strengths & Opportunities



















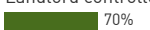

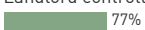



Current year 2025



Past year 2024



Entity & Peer Group Characteristics

	This Entity	Predefined Peer Group (6 entities)	Customized Peer Group (6 entities)
Primary Geography:	Brazil	Americas	Brazil, Latin America and the Caribbean
Primary Sector:	Office: Corporate: High-Rise Office	Office: Corporate: High-Rise Office	Office: Corporate: Mid-Rise Office, Office: Corporate: High-Rise Office
Nature of the Entity:	Public (listed on a Stock Exchange) entity	Listed	
Average GAV:		\$6.52 Billion	\$132 Million
Total GAV:	\$149 Million		
Reporting Period:	Calendar year		
Regional Allocation of Assets:	Brazil  100%	United States  67% Brazil  33%	Brazil  83% Mexico  8% Chile  5% Peru  4%
Sector Allocation of Assets:	Office: Corporate: High-Rise Office  95% Office: Corporate: Mid-Rise Office  5%	Office: Corporate: High-Rise Office  91% Office: Corporate: Mid-Rise Office  3% Residential: Multi-Family: High-Rise Multi-Family  2% Office: Corporate: Low-Rise Office  1% Other Sectors with < 1% allocation  < 1%	Office: Corporate: High-Rise Office  74% Office: Corporate: Mid-Rise Office  21% Education: University  4% Other Sectors with < 1% allocation  < 1%
Control	Landlord controlled  70% Tenant controlled  30%	Landlord controlled  77% Tenant controlled  23%	Landlord controlled  91% Tenant controlled  9%
Peer Group Constituents		<ul style="list-style-type: none"> • Boston Properties (1) • Empire State Realty Trust (1) • Manulife US REIT (1) • Paramount Group, Inc. (1) • RBR TOP OFFICES FII (1) 	<ul style="list-style-type: none"> • Arch Capital (AIEC11) (1) • GTIS Partners (2) • Manova Partners (1) • RBR TOP OFFICES FII (1)






Portfolio Impact

Portfolio Characteristics



6 Assets

73,813 m²

Absolute Footprint	Like-for-Like Change and Impact	Portfolio Improvement Targets
Operational Consumption		
<div><div>89% Data Coverage</div><div><div>Energy Consumption</div><div>3,141 MWh</div><div>743 MWh</div><div>Renewable Energy</div></div></div>	<div><div>+69.2%</div><div>1,000 MWh</div><div>72% LFL Portfolio Coverage</div></div> <div><div>Equivalent to 82 homes</div><div></div></div>	Target Type: No target
Non-Operational Consumption		
EV Charging Stations (Electricity)  0 MWh		
Data externally verified using AA1000AS		
GHG Emissions		
<div><div>89% Data Coverage</div><div><div>GHG Emissions</div><div>169 tCO₂e</div><div>0 tCO₂e</div><div>GHG Offsets</div></div></div>	<div><div>+159.4%</div><div>98 tCO₂e</div><div>86% LFL Portfolio Coverage</div></div> <div><div>Equivalent to 20 passenger cars</div><div></div></div>	Target Type: No target
Data externally verified using AA1000AS		
Water Consumption		
<div><div>100% Data Coverage</div><div><div>Water Consumption</div><div>23,264 m³</div><div>0 m³</div><div>Water Reuse</div></div></div>	<div><div>+47.0%</div><div>7,425 m³</div><div>96% LFL Portfolio Coverage</div></div> <div><div>Equivalent to 3 olympic pools</div><div></div></div>	Target Type: No target
Data externally verified using AA1000AS		
Waste Weight		
<div><div>72% Data Coverage</div><div><div>Waste Weight</div><div>80 t</div><div>26 t</div><div>Diverted Waste</div></div></div>	<div><div>Equivalent to 4 truck loads</div><div></div></div>	Target Type: No target
Data externally verified using AA1000AS		

Portfolio Intensities

This section provides insights in the Energy, GHG and Water Intensity profiles at the Portfolio level. ▼

Transparency and data integrity are critical enablers of operational performance and long-term value creation across assets in real estate portfolios.

Thanks to an industry-wide commitment to reporting Energy, GHG and Water data at the asset level, we are able to provide clearer and more granular data and insights as well as conduct asset-level validation with automated error and outlier checks. The algorithms are iterative; they will be developed based on feedback provided on an ongoing basis. The results provide access to consolidated performance at the portfolio level that is underscored by improved data quality at the asset level.

Intensities are a fundamental metric of environmental performance. These metrics can be used for measuring performance over time and for comparison against local/national targets and global goals.

Calculation methodology

In an effort to improve the representativeness of the Portfolio Coverage, the intensity for the Entity is calculated, provided they meet the following criteria:

1. Classified as Standing Investments
2. Data availability for the full year (≥ 355 days)
3. Vacancy rate below 20%
4. Data coverage of 75% or more. *The intensity is linearly extrapolated to assume full data coverage, based on the actual asset data reported by GRESB Participants.*

Assets that don't meet the criteria above are excluded from the calculation of intensities to minimize potential skew relating to underlying data biases (e.g. consumption heterogeneity or seasonal effects).

GRESB uses the Gross Floor Area (GFA) of eligible assets as the denominator for determining intensities*. Assets with identified outliers substantially higher than the upper thresholds are excluded from the calculations, as defined in the GRESB Data Validation Process.

*GRESB Participants are required to use the GFA to report the size of their assets. Participants with information on the Lettable Floor Area (LFA) only are allowed to estimate the size of their common areas (difference between GFA and LFA) using ratio ranges pre-determined by GRESB.

Portfolio Characteristics

Intensity

Energy

Assets with 75% data coverage or more

3 asset(s)

16762.67 m²

22.71% floor area covered

0% vacancy rate



73.45 (kWh/m²)

GHG

Assets with 75% data coverage or more

3 asset(s)

16762.67 m²

22.71% floor area covered

0% vacancy rate



4 (kgCO₂e/m²)

Water

Assets with 75% data coverage or more

5 asset(s)

28834.51 m²



39.06% floor area covered

2.69% vacancy rate



471.29 (dm³/m²)

Portfolio Improvement Targets (Summary)

	Type	Long-Term Target	Baseline Year	End Year	Externally Communicated
 Building certifications	Absolute	80%	2021	2031	No
 Data coverage	Absolute	80%	2021	2025	Yes

Methodology used to establish the targets and anticipated pathways to achieve them:

Since the decision to participate in the GRESB Real Estate Assessment, the asset managers have been dedicated to collecting information (water consumption, energy and waste generation data) on all the assets. A minimum annual data coverage target of 80% was established, since GRESB allow estimating data for an asset when the missing data does not exceed the minimum between 20% of the total period and 3 months in a single year. This target is been communicated and monitored in the company´s annual sustainability report.

In addition, feasibility studies on green building certifications are being carried out in the assets and it is expected that 80% of the portfolio area will be certified.

Net Zero Targets

Target Scope	Embodied Carbon Included	Baseline Year	Interim Year	Interim Target %	End Year	% Portfolio Covered	Aligned with a Net-Zero framework	Science-Based	Target third-party validated	Target Publicly Communicated
--------------	--------------------------	---------------	--------------	------------------	----------	---------------------	-----------------------------------	---------------	------------------------------	------------------------------

Building Certifications

Building Certifications at the time of Design/Construction

		Portfolio	
		Certified Area	Total Certified Assets
LEED	Building Design and Construction (BD+C) Gold	69.07%	2
	Sub-total	69.07%	2
Total		69.07%*	2

*In case of assets certified more than once, this number is capped at 100% after aggregation. The Certified Area % accounts for ownership at the asset level but does not account for the Time Factor nor the Validation Status of the certifications.

Operational Building Certifications

		Portfolio	
		Certified Area	Total Certified Assets
LEED	Building Operations and Maintenance (O+M) Gold	12.15%	2
	Sub-total	12.15%	2
Total		12.15%*	2

*In case of assets certified more than once, this number is capped at 100% after aggregation. The Certified Area % accounts for ownership at the asset level but does not account for the Time Factor nor the Validation Status of the certifications.

Energy Ratings

			Portfolio	
			Rated Area	Total Rated Assets
Arc Energy Performance Score			83.65%	4
Total			83.65%	4

Explore more tools (available in the GRESB Portal)



Portfolio Analysis Tool

Examine the performance of your portfolio entity or entities against self-selected benchmarks using [Portfolio Analysis Tool](#).



Data Exporter

Download GRESB data and results for portfolio entities in spreadsheet format through the [Data Exporter](#).



Carbon Footprint Dashboard

Only available to GRESB Investor Members: Additional insights into Energy and GHG Emissions, with gaps filled for 100% data coverage using the GRESB Estimation Model through the [Carbon Footprint Dashboard](#).



2025 GRESB Benchmark Report Development

RBR PROPERTIES FII | RBR Asset Management

GRESB Rating: 2/5



Participation & Score



Status: Listed Location: Brazil Property Type: Office: Corporate: High-Rise Office

Peer Group Ranking

Predefined Peer Group Ranking

5th

6 Entities
Location
Americas
Property Type
Office
Strategy
Listed

Customized Peer Group Ranking

8th

9 Entities
Location
United States, Brazil
Property Type
Office, Office: Business Park, Office: Corporate, Office: Corporate: High-Rise Office, Office: Corporate: Low-Rise Office, Office: Corporate: Mid-Rise Office, Office: Other

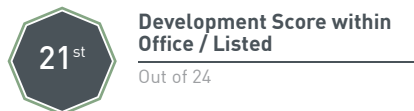
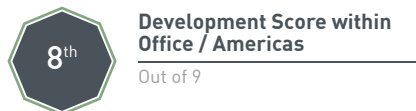
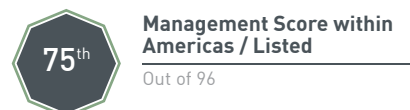
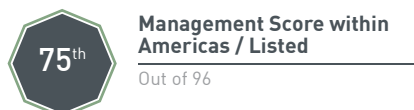
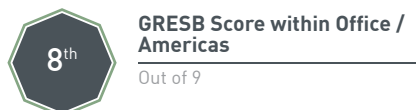
Peer Group Allocation

GRESB assigns a Predefined Peer Group based on the entity's characteristics to ensure consistency for all participants.

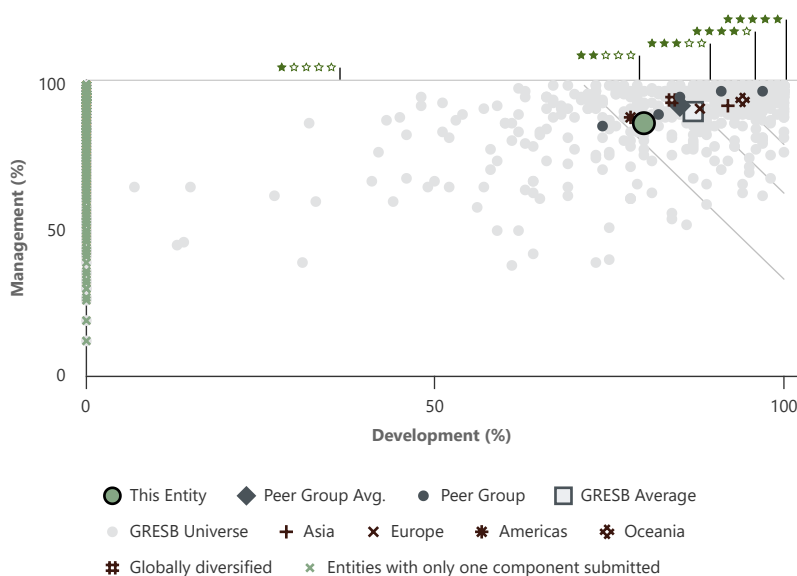
Participants also have the option to create a Customized Peer Group. You can read more about the functionality [here](#). The Customized Peer Group insights are limited to the ranking displayed above and do not impact other section of the Benchmark Report in 2025. Please note that neither the Predefined Peer Group nor the Customized Peer Group impacts the overall GRESB Score.

Please check the [Reference Guide](#) for more information.

Rankings



GRESB Model



GRESB Score Green Star

GRESB Average 88 Peer Group Average 87



Management Score

GRESB Average 28 Benchmark Average 27



Development Score

GRESB Average 61 Benchmark Average 59

GRESB Score Breakdown



Environmental

GRESB Average 43 Peer Group Average 42



Social

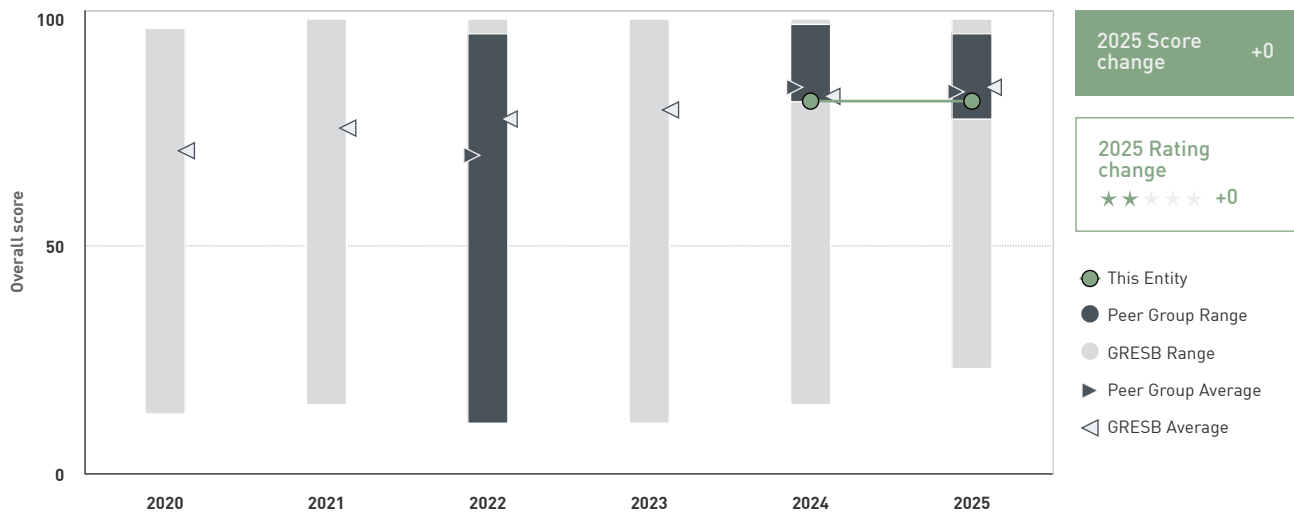
GRESB Average 23 Peer Group Average 23



Governance

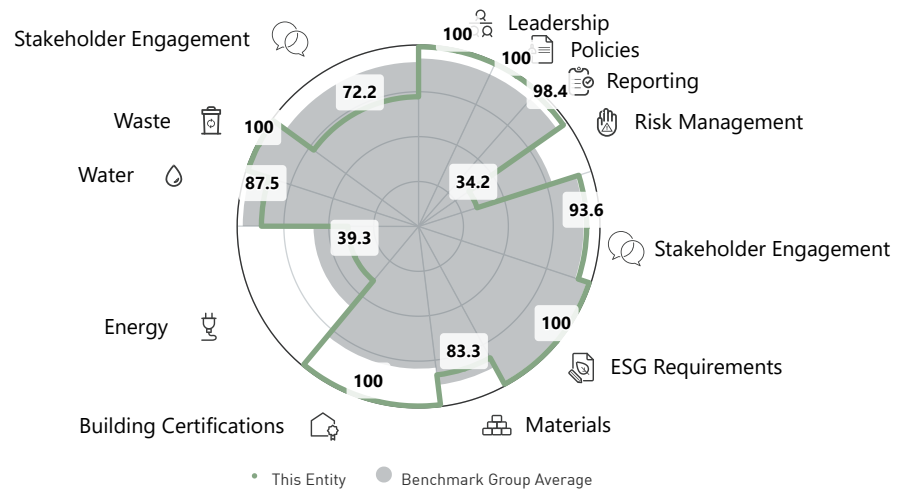
GRESB Average 22 Peer Group Average 22

Trend

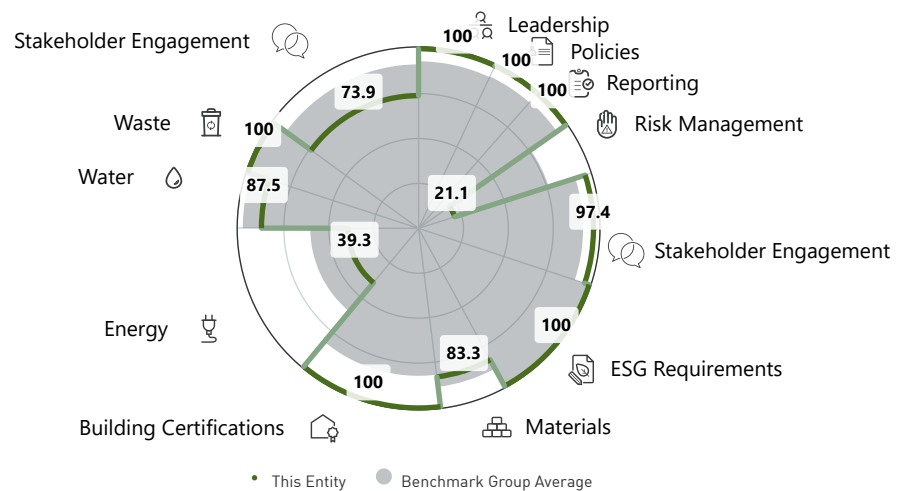


Aspect, Strengths & Opportunities
















Current year 2025



Past year 2024



Entity & Peer Group Characteristics

	This Entity	Predefined Peer Group (6 entities)	Customized Peer Group (9 entities)
Primary Geography:	Brazil	Americas	United States, Northern America, Brazil
Primary Sector:	Office: Corporate: High-Rise Office	Office	Retail: Retail Centers: Strip Mall, Office, Office: Corporate: Mid-Rise Office, Office: Corporate: High-Rise Office, Office: Other
Nature of the Entity:	Public (listed on a Stock Exchange) entity	Listed	
Average GAV:		\$6.57 Billion	\$8.83 Billion
Total GAV:	\$149 Million		
Reporting Period:	Calendar year		
Regional Allocation of Assets:	Brazil  100%	United States  83% Brazil  17%	United States  78% Brazil  22%
Sector Allocation of Assets:	Office: Corporate: High-Rise Office  100%	Office: Corporate: High-Rise Office  54% Office: Corporate: Mid-Rise Office  18% Office: Other  17% Office: Corporate: Low-Rise Office  7% Other  3% Retail: Retail Centers: Strip Mall  1% Other Sectors with < 1% allocation  < 1%	Office: Corporate: High-Rise Office  58% Office: Other  22% Office: Corporate: Mid-Rise Office  12% Office: Corporate: Low-Rise Office  5% Other  2% Other Sectors with < 1% allocation  < 1%
Peer Group Constituents		<ul style="list-style-type: none"> American Assets Trust Inc. (1) Cousins Properties Incorporated (1) Federal Realty Investment Trust (1) Highwoods Properties (1) HudsonPacificProperties, INC. (1) 	<ul style="list-style-type: none"> American Assets Trust Inc. (1) Brookfield Properties (1) Cousins Properties Incorporated (1) Federal Realty Investment Trust (1) GTIS Partners (1) Highwoods Properties (1) HudsonPacificProperties, INC. (1) MetLife Investment Management (1)

Explore more tools (available in the GRESB Portal)



Portfolio Analysis Tool

Examine the performance of your portfolio entity or entities against self-selected benchmarks using [Portfolio Analysis Tool](#).



Data Exporter

Download GRESB data and results for portfolio entities in spreadsheet format through the [Data Exporter](#).




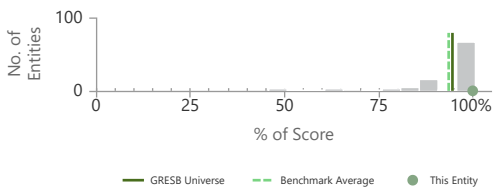

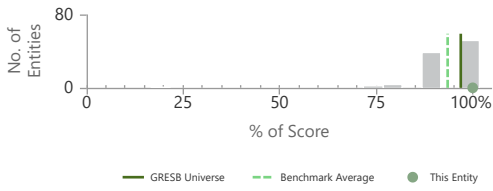

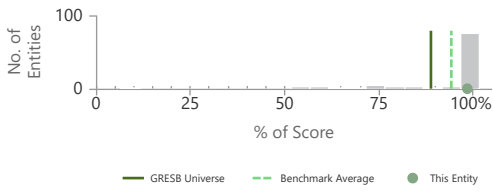
Carbon Footprint Dashboard

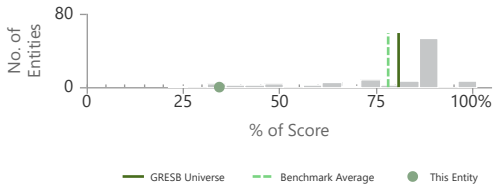
Only available to GRESB Investor Members: Additional insights into Energy and GHG Emissions, with gaps filled for 100% data coverage using the GRESB Estimation Model through the [Carbon Footprint Dashboard](#).

Score Summary

MANAGEMENT COMPONENT

Americas | Listed (96 entities)

ASPECT	Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
 Leadership	23.3%	7	7	6.54	 <p> No. of Entities 0 25 50 75 100 % of Score </p> <p> GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
LE1	ESG leadership commitments		Not scored		
LE2	ESG Objectives	1	1	0.98	
LE3	Individual responsible for ESG, climate-related, and/or human capital objectives	2	2	1.96	
LE4	ESG taskforce/committee	1	1	0.98	
LE5	ESG, climate-related and/or human capital senior decision maker	1	1	0.98	
LE6	Personnel ESG performance targets	2	2	1.64	
 Policies	15%	4.5	4.5	4.21	 <p> No. of Entities 0 25 50 75 100 % of Score </p> <p> GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
P01	Policy on environmental issues	1.5	1.5	1.25	
P02	Policy on social issues	1.5	1.5	1.48	
P03	Policy on governance issues	1.5	1.5	1.48	
 Reporting	12.5%	3.69	3.75	3.53	 <p> No. of Entities 0 25 50 75 100 % of Score </p> <p> GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
RP1	ESG reporting	3.44	3.5	3.3	
RP2.1	ESG incident monitoring	0.25	0.25	0.23	


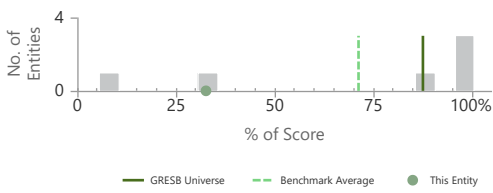

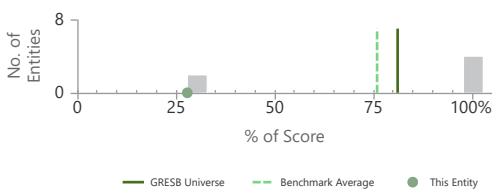

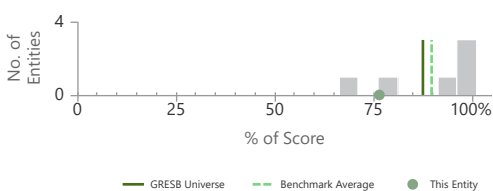
ASPECT		Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
RP2.2	ESG incident occurrences			Not scored		
<div> <div>  Risk Management </div> <div> 15.8% 1.62 4.75 3.71 </div> <div>  </div> </div>						
Indicators breakdown						
RM1	Environmental Management System (EMS)		0.62	1.25	0.56	
RM2	Process to implement governance policies		0.25	0.25	0.25	
RM3.1	Social risk assessments		0.25	0.25	0.24	
RM3.2	Governance risk assessments		0.25	0.25	0.24	
RM4.1	ESG due diligence for new acquisitions		0.25	0.25	0.25	
RM4.2	Embodied carbon in acquisitions			Not scored		
RM5	Resilience of strategy to climate-related risks		0	0.5	0.47	
RM6.1	Transition risk identification		0	0.5	0.44	
RM6.2	Transition risk impact assessment		0	0.5	0.41	
RM6.3	Physical risk identification		0	0.5	0.45	
RM6.4	Physical risk impact assessment		0	0.5	0.41	
RM7	Biodiversity and nature-related strategy			Not scored		
<div> <div>  Stakeholder Engagement </div> <div> 33.3% 9.36 10 9.19 </div> <div>  </div> </div>						
Indicators breakdown						
SE1	Employee training		0.74	1	0.93	
SE2.1	Employee satisfaction survey		1	1	0.84	
SE2.2	Employee engagement program		1	1	0.94	


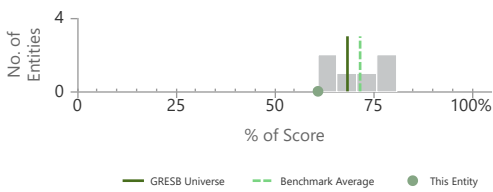

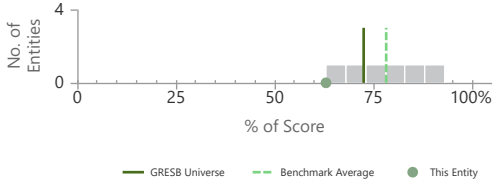

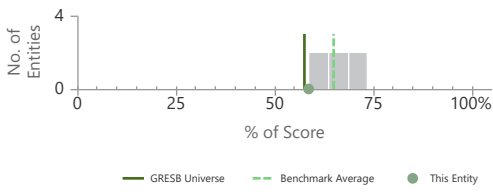
ASPECT	Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
SE3.1	Employee health & well-being program	0.75	0.75	0.7	
SE3.2	Employee health & well-being measures	1.25	1.25	1.18	
SE4	Employee safety indicators	0.38	0.5	0.42	
SE5	Human capital	0.5	0.5	0.45	
SE6	Supply chain engagement program	1.25	1.5	1.41	
SE7.1	Monitoring property/asset managers	1	1	0.97	
SE7.2	Monitoring external suppliers/service providers	1	1	0.85	
SE8	Stakeholder grievance process	0.5	0.5	0.49	


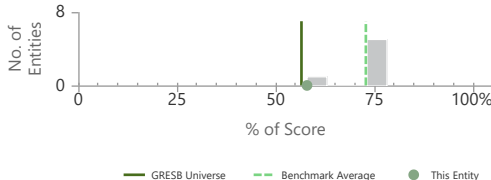

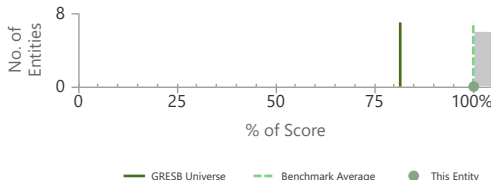

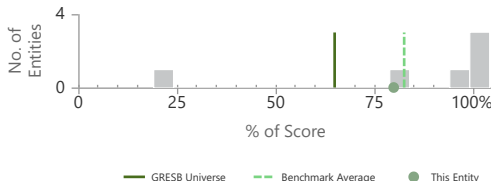
Score Summary

PERFORMANCE COMPONENT

Americas | Office: Corporate: High-Rise Office | Listed (6 entities)

ASPECT	Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
 Risk Assessment	12.9%	2.93	9	6.41	 <p> No. of Entities 0 1 2 3 4 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
RA1	Risk assessments performed on standing investments portfolio	0	3	2	
RA2	Technical building assessments	0.18	3	1.86	
RA3	Energy efficiency measures	1.25	1.5	1.21	
RA4	Water efficiency measures	1	1	0.83	
RA5	Waste management measures	0.5	0.5	0.5	
 Targets	2.9%	0.56	2	1.52	 <p> No. of Entities 0 1 2 3 4 5 6 7 8 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
T1.1	Portfolio improvement targets	0.56	1	0.85	
T1.2	Net Zero targets	0	1	0.67	
 Tenants & Community	15.7%	8.4	11	9.87	 <p> No. of Entities 0 1 2 3 4 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
TC1	Tenant engagement program	0.5	1	0.83	
TC2.1	Tenant satisfaction survey	0.78	1	0.85	
TC2.2	Program to improve tenant satisfaction	1	1	0.83	


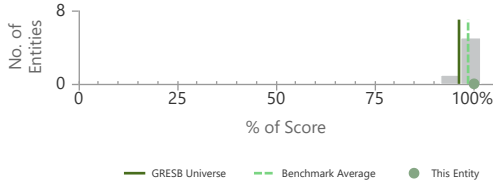

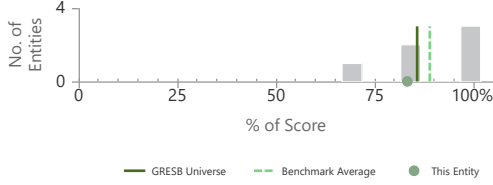

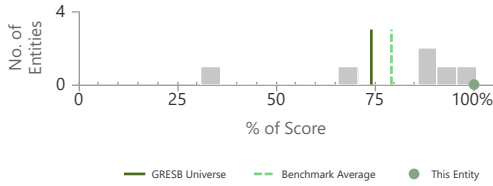

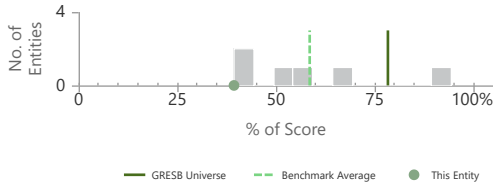
ASPECT		Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
TC3	Fit-out & refurbishment program for tenants on ESG		0.62	1.5	1.19	
TC4	ESG-specific requirements in lease contracts (green leases)		1.5	1.5	1.5	
TC5.1	Tenant health & well-being program		0.56	0.75	0.69	
TC5.2	Tenant health & well-being measures		0.94	1.25	1.15	
TC6.1	Community engagement program		2	2	2	
TC6.2	Monitoring impact on community		0.5	1	0.83	
	Energy	20%	8.51	14	10.02	 <p>The chart shows the distribution of scores for the Energy category. The x-axis represents the percentage of score (0 to 100%), and the y-axis represents the number of entities (0 to 4). The GRESB Universe is represented by a solid green line, the Benchmark Average by a dashed green line, and This Entity by a green dot. The distribution shows a peak around 75% of the score.</p>
	Data Coverage		7.5	8.5	8.14	
	Energy Performance		0.88	2.5	1.08	
	Renewable Energy		0.13	3	0.8	
	GHG	10%	4.41	7	5.47	 <p>The chart shows the distribution of scores for the GHG category. The x-axis represents the percentage of score (0 to 100%), and the y-axis represents the number of entities (0 to 4). The GRESB Universe is represented by a solid green line, the Benchmark Average by a dashed green line, and This Entity by a green dot. The distribution shows a peak around 75% of the score.</p>
	Data Coverage		4.41	5	4.83	
	Like-for-Like		0	2	0.64	
	Water	10%	4.1	7	4.54	 <p>The chart shows the distribution of scores for the Water category. The x-axis represents the percentage of score (0 to 100%), and the y-axis represents the number of entities (0 to 4). The GRESB Universe is represented by a solid green line, the Benchmark Average by a dashed green line, and This Entity by a green dot. The distribution shows a peak around 75% of the score.</p>
	Data Coverage		4	4	3.98	
	Like-for-Like		0.1	2	0.56	
	Water Reuse and Recycling		0	1	0	


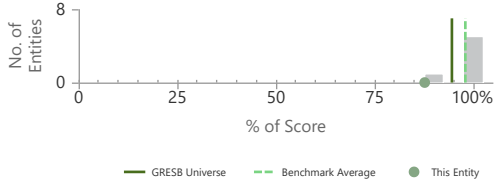

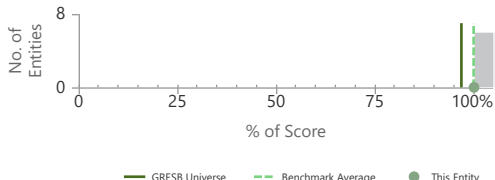

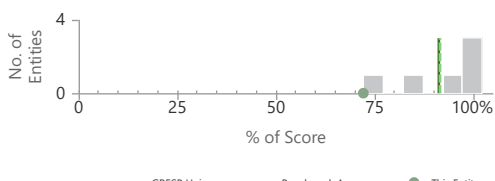
ASPECT	Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
<div> Waste</div>	5.7%	2.32	4	2.91	<div><p>No. of Entities</p><p>% of Score</p><p>GRESB Universe Benchmark Average This Entity</p></div>
Data Coverage		1.5	2	1.81	
Waste Management		0.82	2	1.1	
<div> Data Monitoring & Review</div>	7.9%	5.5	5.5	5.5	<div><p>No. of Entities</p><p>% of Score</p><p>GRESB Universe Benchmark Average This Entity</p></div>
Indicators breakdown					
MR1	External review of energy data	1.75	1.75	1.75	
MR2	External review of GHG data	1.25	1.25	1.25	
MR3	External review of water data	1.25	1.25	1.25	
MR4	External review of waste data	1.25	1.25	1.25	
<div> Building Certifications</div>	15%	8.39	10.5	8.66	<div><p>No. of Entities</p><p>% of Score</p><p>GRESB Universe Benchmark Average This Entity</p></div>
Indicators breakdown					
BC1.1	Building certifications at the time of design/construction*	5.3	7	1.75	
BC1.2	Operational building certifications*	1.42	8.5	5.54	
BC2	Energy ratings	1.66	2	1.93	


*The score achieved for Design/Construction and Interior (BC1.1) as well as Operational Building Certifications (BC1.2) is capped at 8.5 points at the portfolio level.

Score Summary

DEVELOPMENT COMPONENT
Americas | Office | Listed (6 entities)

ASPECT	Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
 ESG Requirements	17.1%	12	12	11.83	 <p> No. of Entities 0 8 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
DRE1 ESG strategy during development		4	4	3.83	
DRE2 Site selection requirements		4	4	4	
DRE3 Site design and development requirements		4	4	4	
 Materials	8.6%	5	6	5.33	 <p> No. of Entities 0 4 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
DMA1 Materials selection requirements		5	6	5.33	
DMA2 Embodied carbon		Not scored			
 Building Certifications	18.6%	13	13	10.3	 <p> No. of Entities 0 4 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					
DBC1.1 Green building standard requirements		4	4	3.49	
DBC1.2 Green building certifications		9	9	6.81	
 Energy	20%	5.5	14	8.19	 <p> No. of Entities 0 4 0 25 50 75 100% % of Score GRESB Universe Benchmark Average This Entity </p>
Indicators breakdown					

ASPECT		Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
DEN1	Energy efficiency requirements		5.5	6	5.83	
DEN2.1	On-site renewable energy and low carbon technologies		0	6	2.02	
DEN2.2	Net-zero carbon design and standards		0	2	0.33	
Indicators breakdown						
	Water	7.1%	4.38	5	4.9	
Indicators breakdown						
DWT1	Water conservation strategy		4.38	5	4.9	
	Waste	7.1%	5	5	5	
Indicators breakdown						
DWS1	Waste management strategy		5	5	5	
	Stakeholder Engagement	21.4%	10.83	15	13.72	
Indicators breakdown						
DSE1	Health & well-being		1.5	2	1.83	
DSE2.1	On-site safety		1.5	1.5	1.5	
DSE2.2	Safety metrics		1.5	1.5	1.5	
DSE3.1	Contractor ESG requirements		2	2	2	
DSE3.2	Contractor monitoring methods		2	2	2	
DSE4	Community engagement program		1.33	2	1.89	
DSE5.1	Community impact assessment		1	2	1.83	
DSE5.2	Community impact monitoring		0	2	1.17	

ASPECT		Weight in Component	Points Earned	Maximum Points	Benchmark Average	Benchmark Distribution
	Targets		Not scored			
Indicators breakdown						
DT1	Embodied carbon Targets		Not scored			

Performance Insights

Energy EN1

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Score contribution

Additional asset-level insights on Energy & GHG, Water, Waste, and Building Certifications are only available for participants in [Score Contribution](#).

Office (100% of GAV)

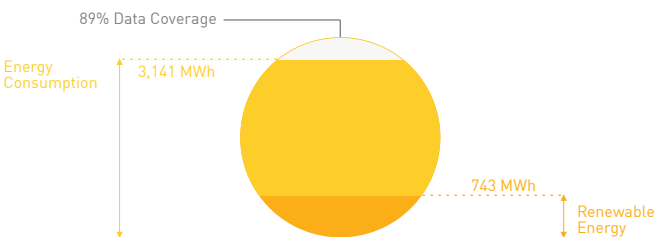
Brazil (100% of GAV)

Overview

Portfolio Characteristics

6 Assets
73,813 m²
70% Landlord Controlled area
30% Tenant Controlled area

Operational Consumption 2024



Additional information provided by the participant:

 N/A

Data Coverage (Area/Time)

Landlord Controlled



Tenant Controlled



Energy Intensity

This section provides insights on the Energy Intensity profile of the portfolio. ▾

Transparency and data integrity are critical enablers of operational performance and long-term value creation across assets in real estate portfolios. Through the collective efforts of GRESB Participants in reporting energy consumption data at the asset level, GRESB is able to conduct asset-level validation with automated error and outlier checks and ultimately provide clear and granular insights into energy portfolio performance.

Energy intensities are a fundamental metric of the environmental performance of an asset. These metrics can be used for measuring asset performance over time and for comparison against local/national targets and global goals.

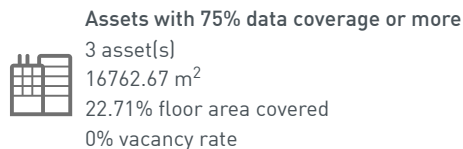
Energy Intensity

The portfolio intensity values are based on performance data reported by GRESB Participants and are calculated for all assets within the Sector and Country group meeting the following criteria:

1. Classified as Standing Investments
2. Data availability for the full year (≥ 355 days)
3. Vacancy rate below 20%
4. Energy data coverage of 75% or more. *The intensity is linearly extrapolated to assume full data coverage, based on the actual asset data reported by GRESB Participants.*

Considering that some assets included in the portfolio may not meet the conditions above, the average Energy Intensity values are displayed along with the corresponding Portfolio Coverage (percentage of the portfolio represented in the analysis, number of assets, area covered, and vacancy rate).

Intensity calculations are weighted by floor area. GRESB uses the eligible assets' Gross Floor Area (GFA) as a denominator for calculating intensities and displays calculated values in either kWh/m² or kWh/sq.ft. depending on the unit selected by participants.



 **73.45** (kWh/m²)

Energy Performance

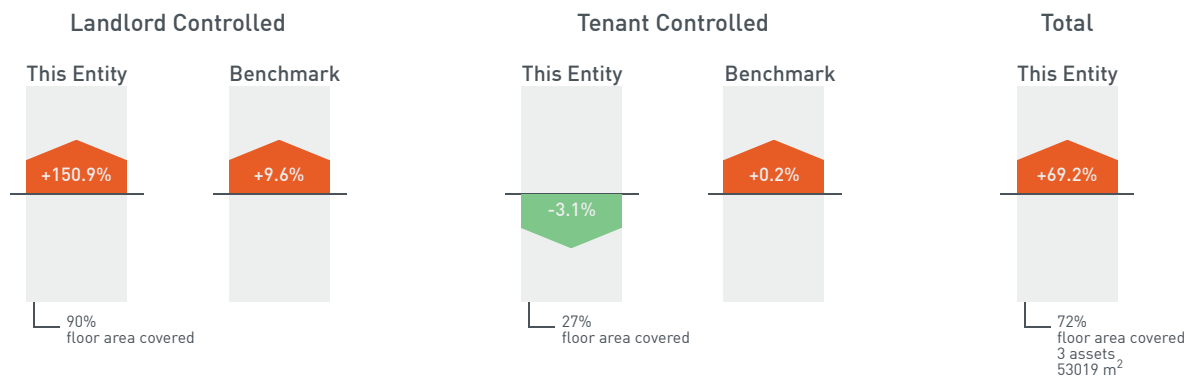
Energy Efficiency



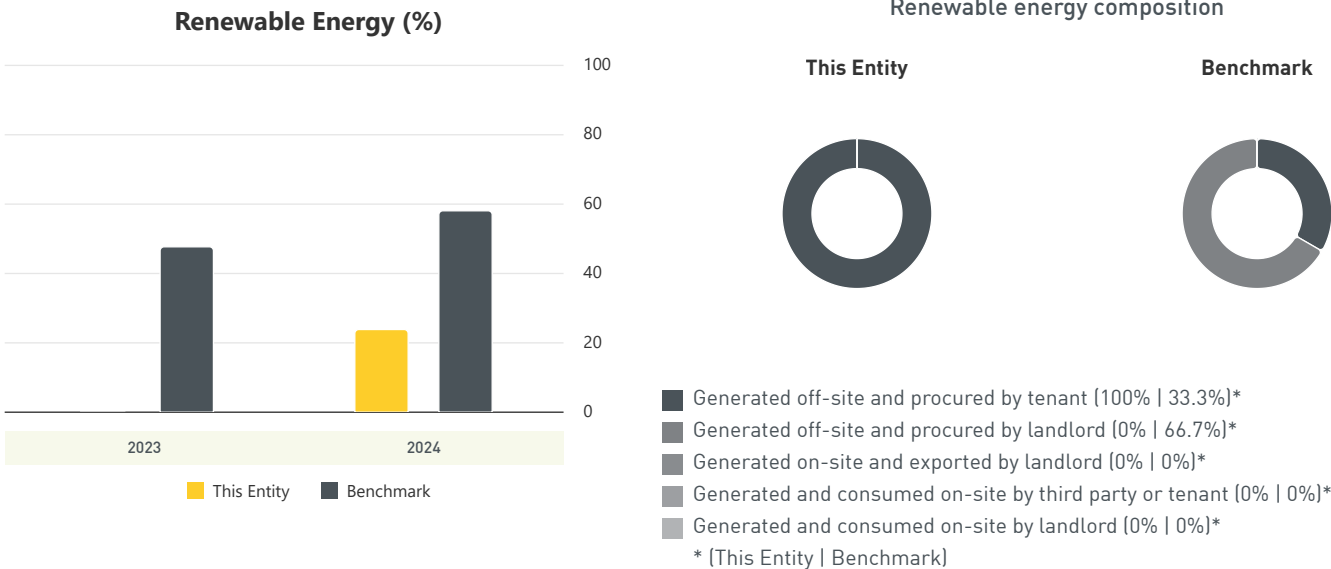
2 eligible assets*
14.58% floor area covered

*Assets eligible for Energy Efficiency have their intensity metrics over-performing the threshold set by ASHRAE Standards 100-2024 ©

Like-for-Like



Renewable Energy Generated and Procured



REAL Benchmarks

Additional asset-level insights for Energy and GHG emissions are now available to participants in [REAL Benchmarks](#).

Performance Insights

GHG GH1

Values displayed in this Aspect account for the percentage of ownership at the asset level.



Score contribution

Additional asset-level insights on Energy & GHG, Water, Waste, and Building Certifications are only available for participants in [Score Contribution](#).

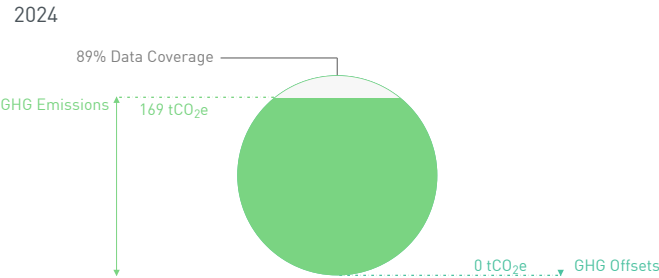
Office (100% of GAV)

Brazil (100% of GAV)

Overview

Portfolio Characteristics

6 Assets
73,813 m²
70% Scope I & II
30% Scope III



Scope I	Scope II (Location-based)	Scope II (Market-based)	Scope III
0 tCO ₂ e	106 tCO ₂ e	0 tCO ₂ e	62 tCO ₂ e

GRESB classifies all emissions relating to tenant areas as Scope III.

- Additional information on:
- (a) GHG emissions calculation standard/methodology/protocol
 - (b) used emission factors
 - (c) level of uncertainty in data accuracy
 - (d) source and characteristics of GHG emissions offsets



a) The GHG emissions were calculated in accordance with the GHG Protocol methodology. (b) Emission factors used: • 2023 Brazil Grid Emission Factor: 0.03850 tCO₂e/MWh • 2024 Brazil Grid Emission Factor: 0.0545 tCO₂e/MWh (Source: Brazil Ministry of Science, Technology and Innovation – link) (c) Level of uncertainty: • Brazil – No material uncertainties identified in the data sources used.

Data Coverage (Area/Time)

Scopes I & II



Scope III



GHG Intensity

This section provides insights on the GHG Intensities profile of the Portfolio. 

ESG transparency is the foundation for improving the operational performance of assets in real estate portfolios and making progress towards sustainable real assets.

Thanks to an industry-wide commitment to reporting GHG data at the asset level, we are able to provide clearer and more granular ESG data and insights as well as conduct asset-level validation with automated error and outlier checks. The algorithms are iterative, they will be developed based on feedback provided on an on-going basis. The results provide access to consolidated ESG performance at the portfolio level that is underscored by improved data quality at the asset level.

GHG intensities are a fundamental metric of the environmental performance of an asset. These metrics can be used for measuring asset performance over time and for comparison against local/national targets and global goals.

Calculation methodology

In an effort to improve the representativeness of the Portfolio Coverage, the average GHG intensity for the Entity is calculated for two groups of assets from this Property Sub-type & Country, provided they meet the following criteria:

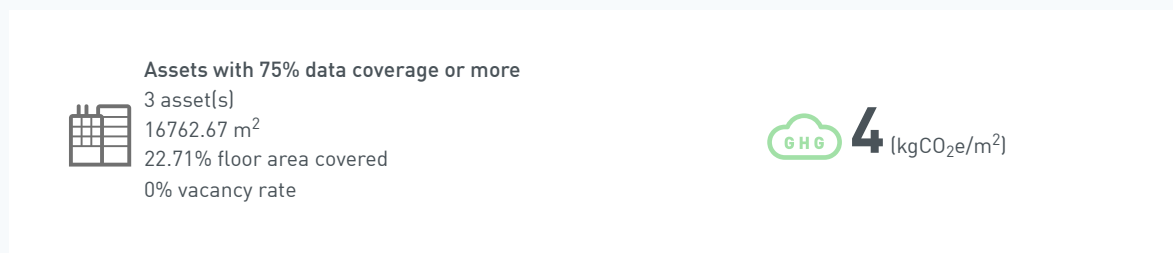
1. Classified as Standing Investments
2. Data availability for the full year (≥ 355 days)
3. Vacancy Rate below 20%
4. GHG Data Coverage of:
 - a. 100% (first bar),
 - b. 75% or more (second bar) for this group, the intensity is linearly extrapolated to assume full data coverage, based on the actual asset data reported by GRESB participants.

Those intensity values are represented by the two coloured bars on the left of the graph.

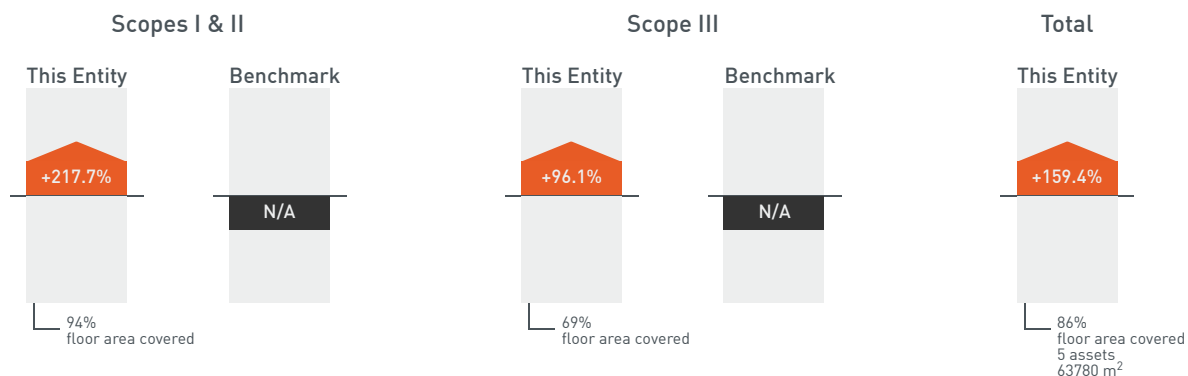
Assets that don't meet the criteria above are excluded from the calculation of intensities to minimise potential skew from underlying data biases (e.g. consumption heterogeneity or seasonal effects).

GRESB uses the Gross Floor Area (GFA) of eligible assets as the denominator for determining intensities*, and displays calculated values in either tCO₂e/m² or tCO₂e/sq.ft. depending on the unit selected by the participant.

*GRESB participants are required to use the GFA to report the size of their assets. Participants with information on the Lettable Floor Area (LFA) only are allowed to estimate the size of their common areas (difference between GFA and LFA) using ratio ranges pre-determined by GRESB.



Like-for-Like



 **REAL** Benchmarks

Additional asset-level insights for Energy and GHG emissions are now available to participants in [REAL Benchmarks](#).

Performance Insights

Water WT1

Values displayed in this Aspect account for the percentage of ownership at the asset level.



Score contribution

Additional asset-level insights on Energy & GHG, Water, Waste, and Building Certifications are only available for participants in [Score Contribution](#).

Office (100% of GAV)

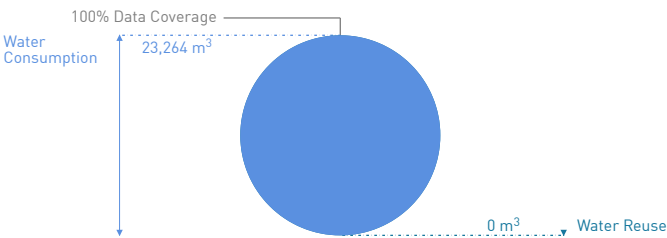
Brazil (100% of GAV)

Overview

Portfolio Characteristics

6 Assets
73,813 m²
76% Landlord Controlled area
24% Tenant Controlled area

2024



Additional information provided by the participant:



N/A

Data Coverage (Area/Time)

Landlord Controlled



Tenant Controlled



Water Intensity

This section provides insights on the Water Intensities profile of the Portfolio. ▼

Transparency and data integrity are critical enablers of operational performance and long-term value creation across assets in real estate portfolios.

Thanks to an industry-wide commitment to reporting water data at the asset level, we are able to provide clearer and more granular data and insights as well as conduct asset-level validation with automated error and outlier checks. The algorithms are iterative; they will be developed based on feedback provided on an ongoing basis. The results provide access to consolidated performance at the portfolio level that is underscored by improved data quality at the asset level.

Water intensities are a fundamental metric of the environmental performance of an asset. These metrics can be used for measuring asset performance over time and for comparison against local/national targets and global goals.

Calculation methodology

In an effort to improve the representativeness of the Portfolio Coverage, the average water intensity for the Entity is calculated for two groups of assets from this Sector & Country, provided they meet the following criteria:

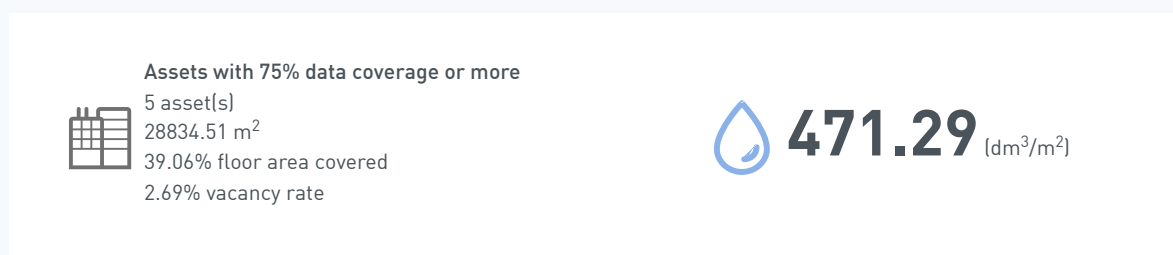
1. Classified as Standing Investments
2. Data availability for the full year (≥ 355 days)
3. Vacancy rate below 20%
4. Water data coverage of 75% or more. The intensity is linearly extrapolated to assume full data coverage, based on the actual asset data reported by GRESB Participants.

Assets that don't meet the criteria above are excluded from the calculation of intensities to minimize potential skew relating to underlying data biases (e.g. consumption heterogeneity or seasonal effects).

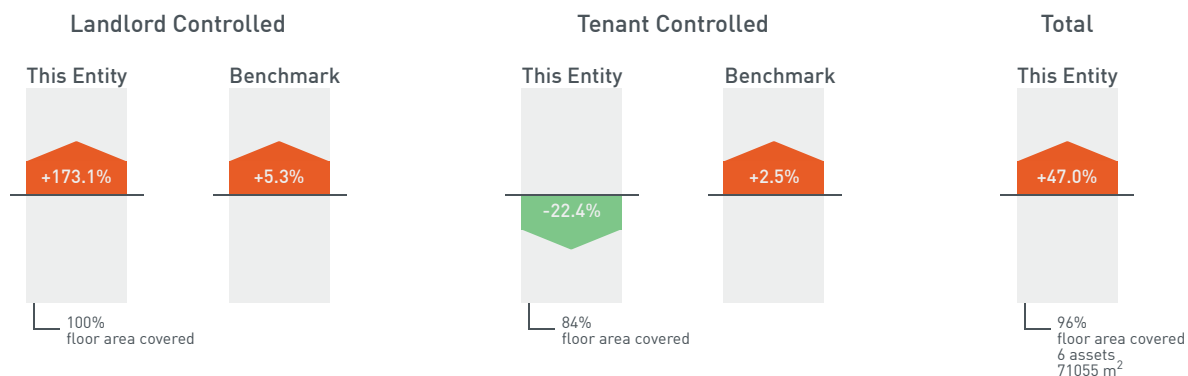
GRESB uses the Gross Floor Area (GFA) of eligible assets as the denominator for determining intensities* and displays calculated values in either m³/m² or m³/sq.ft. depending on the unit selected by the participant.

Assets with identified outliers substantially higher than the upper thresholds are excluded from the calculations, as defined in the GRESB Data Validation Process.

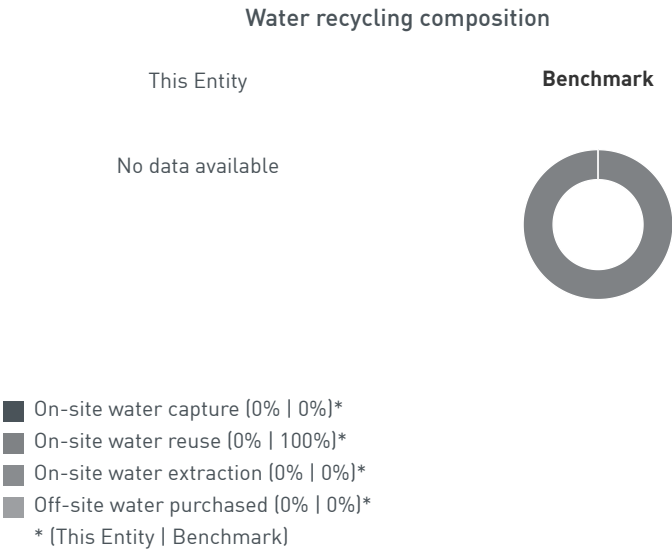
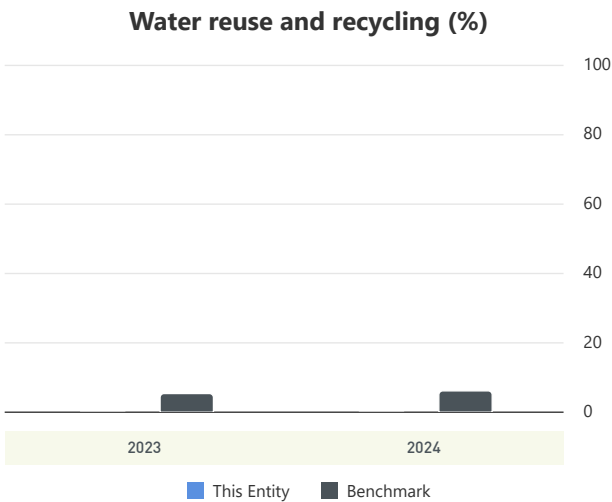
*GRESB Participants are required to use the GFA to report the size of their assets. Participants with information on the Lettable Floor Area (LFA) only are allowed to estimate the size of their common areas (difference between GFA and LFA) using ratio ranges pre-determined by GRESB.



Like-for-Like



Water reuse and recycling



Performance Insights

Waste WS1

Values displayed in this Aspect account for the percentage of ownership at the asset level.



Score contribution

Additional asset-level insights on Energy & GHG, Water, Waste, and Building Certifications are only available for participants in [Score Contribution](#).

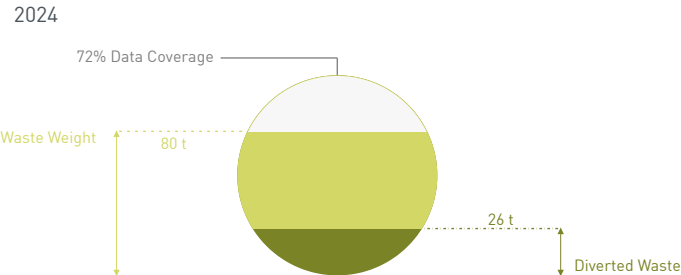
Office (100% of GAV)

Brazil (100% of GAV)

Overview

Portfolio Characteristics

6 Assets
73,813 m²
80% Landlord Controlled area
20% Tenant Controlled area



Additional information provided by the participant:



N/A

Data Coverage (Area)

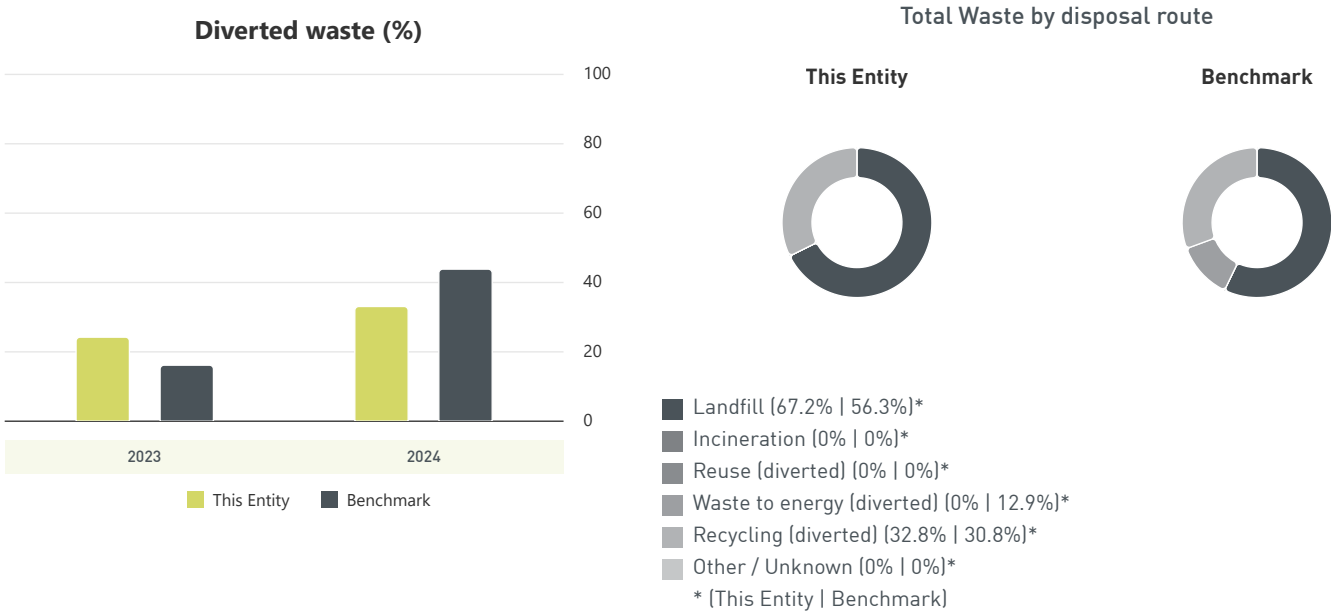
Landlord Controlled



Tenant Controlled



Waste Management



Performance Insights

Building Certifications

Values displayed in this Aspect account for the percentage of ownership at the asset level.

Score contribution

Additional asset-level insights on Energy & GHG, Water, Waste, and Building Certifications are only available for participants in [Score Contribution](#).

Office (100% of GAV)

Brazil (100% of GAV)

Overview

Portfolio Characteristics

6 Assets
73,813 m²

BC1.1 Building certifications at the time of design/construction and for interior

Portfolio			
		Certified Area	Total Certified Assets
LEED	Building Design and Construction (BD+C) Gold	69.07%	2
	Sub-total	69.07%	2
Total	Entity	69.07% *	2
	Benchmark	77.25%	

*In case of assets certified more than once, this number is capped at 100% after aggregation. The Certified Area % accounts for ownership at the asset level but does not account for the Time Factor nor the Validation Status of the certifications.

BC1.2 Operational building certifications

Portfolio			
		Certified Area	Total Certified Assets
LEED	Building Operations and Maintenance (O+M) Gold	12.15%	2
	Sub-total	12.15%	2
Total	Entity	12.15% *	2
	Benchmark	69.49%	

*In case of assets certified more than once, this number is capped at 100% after aggregation. The Certified Area % accounts for ownership at the asset level but does not account for the Time Factor nor the Validation Status of the certifications.

BC2 Energy Ratings

Portfolio			
		Rated Area	Total Rated Assets
Arc Energy Performance Score		83.65%	4
Total	Entity	83.65%	4
	Benchmark	85.29%	

*In case of assets certified more than once, this number is capped at 100% after aggregation. The Certified Area % accounts for ownership at the asset level.

CRREM Pathway Analysis

GHG Intensities Insights

This section provides an overview of the current GHG intensity performance of this portfolio compared against the relevant [CRREM Decarbonization Pathways](#). It provides a high-level indication of the portfolio's current state of alignment with climate goals or transition risk objectives. The percentage of floor area above their respective pathways, Assets above their respective pathways, and an indication of the year at which the Portfolio's current GHG intensity intersects its benchmark CRREM decarbonization pathway are calculated for the assets covered by the analysis.

Note that because the analysis here compares a static (current) intensity value against a dynamic pathway that incorporates factors like projections of grid decarbonization, the point of intersection could be considered as conservative – i.e., resulting in an earlier “intersection year”. For insights into which of your assets are most exposed to climate-related transition risk (regardless of data coverage), the incorporation of projected electricity grid decarbonization, and how these may affect your portfolio over time, please refer to your [Transition Risk Report](#).

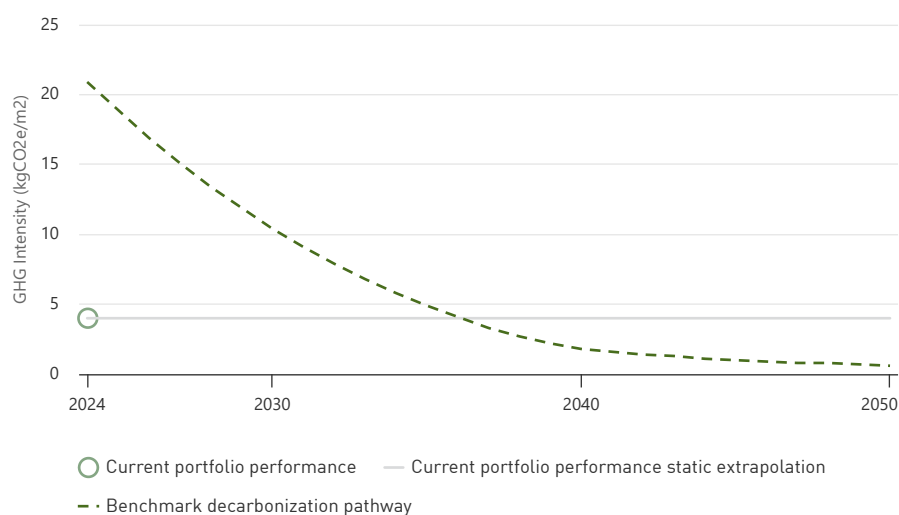
The portfolio benchmark decarbonization pathway is a floor area-weighted aggregation of the top-down, property type- and region-specific decarbonization pathways derived by [CRREM](#).

The current portfolio performance is a floor area-weighted aggregation of the current GHG intensities for all assets which are or have:

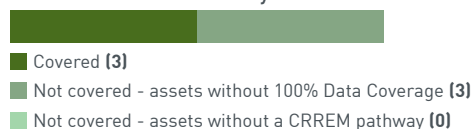
1. Standing Investments
2. Data availability for the full year (≥ 355 days)
3. Vacancy Rate below 20%
4. 100% GHG Data Coverage (area/time)
5. A corresponding CRREM GHG pathway

The underlying data consists of the asset-level reported GHG data as part of the 2025 GRESB Real Estate Assessment.

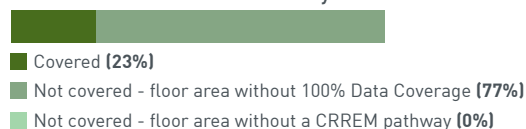
Current Portfolio GHG Performance Against the Benchmark CRREM Decarbonization Pathway



Assets covered in the analysis



% Floor Area covered in the analysis



4 kgCO₂e/m²
GHG Intensity

0
Asset(s) above the pathway

0%

Floor area above the pathway

2037

Projected average intersection year

Energy Intensities Insights

This section provides an overview of the current energy intensity performance of this portfolio compared against the relevant [CRREM Energy Pathways](#). It provides a high-level indication of the portfolio's current state of alignment with climate goals or transition risk objectives. The percentage of floor area above their respective pathways, and Assets above their respective pathways, and an indication of the year at which the Portfolio's current energy intensity intersects its benchmark CRREM energy pathway are calculated for the assets covered by the analysis.

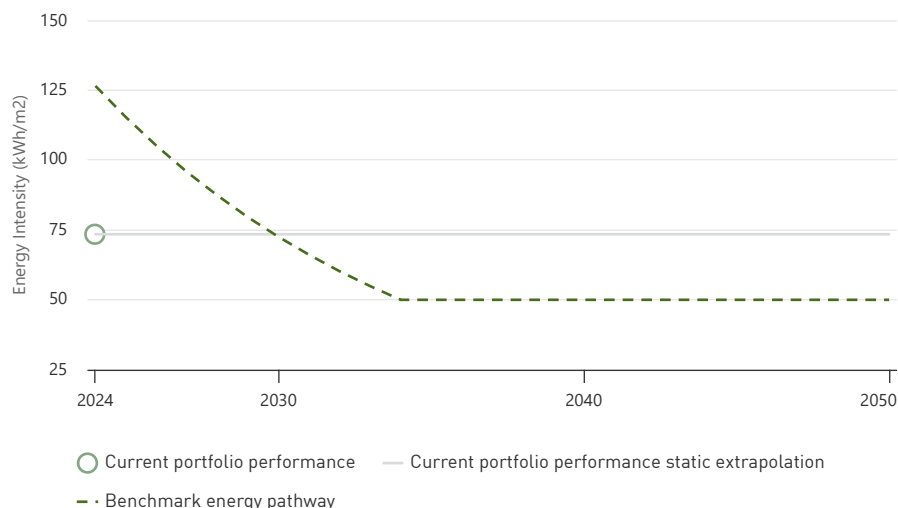
The portfolio benchmark energy pathway is a floor area-weighted aggregation of the top-down, property type- and region-specific energy pathways derived by [CRREM](#).

The current portfolio performance is a floor area-weighted aggregation of the current energy intensities for all assets which are or have:

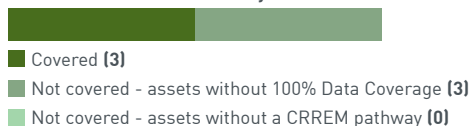
1. Standing Investments
2. Data availability for the full year (≥ 355 days)
3. Vacancy Rate below 20%
4. Have 100% energy Data Coverage (area/time)
5. A corresponding CRREM energy pathway

The underlying data consists of the asset-level reported Energy data as part of the 2025 GRESB Real Estate Assessment.

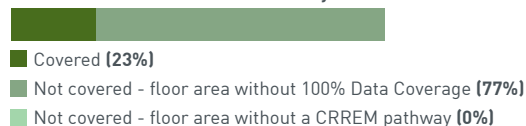
Current Portfolio Energy Performance Against the Benchmark CRREM Energy Pathway



Assets covered in the analysis



% Floor Area covered in the analysis



73 kWh/m²

Energy Intensity

0

Asset(s) above the pathway

0%

Floor area above the pathway

2030

Projected average intersection year



This report is based on v2.04 of the CRREM pathways released in 2025

Disclaimer



This section presents an analysis of the portfolio's current reported GHG and energy performance against the pathways developed by the Carbon Risk Real Estate Monitor (CRREM). The CRREM pathways were initially developed as a European project to understand the performance of the real estate sector as the energy sector transitions away from carbon-emitting sources. The pathways have since been expanded to include both decarbonization (i.e., GHG emissions and energy pathways) for other countries and use types as well. CRREM is now a global initiative with alignment/cooperation of INREV, EPRA, ULI greenprint, SBTi, IIGCC, NZAOA and many others.

The information in this report is indicative. It is important to understand the methodological underpinnings of the CRREM pathways, the data used in the calculations of portfolios and assets, as well as how to interpret various resulting outputs before using this analysis. These insights are intended to drive conversation and analysis, not to be used as the basis of investment advice or for use in filings with the U.S. Securities and Exchange Commission or other regulators. The CRREM global downscaling pathways are provided without any guarantee of correctness or completeness. Information contained in this report should not be considered a disclosure of low-carbon transition risk facing a real estate portfolio or company.

CRREM pathways have been developed for regions around the globe. The pathways are scenarios illustrating one instance of downscaled sectoral performance targets. The application and interpretation of these scenarios should be informed by important considerations, including conceptual framing, data quality and availability, and analytical assumptions. While some of the pathways are available at the city and sub-national level, most of the pathways are only provided at the national level. This may limit the applicability of the resulting analysis depending on the location of the assets subject to the analysis. Under some circumstances, the CRREM pathways do not currently account for factors including climate zones or local and regional energy supply (e.g., grid regions). It should be noted that work is currently underway to create more granular pathways, that seek to incorporate updated regional data sources and improved assumptions about future growth of the energy sector across the U.S. and Canada.

It is also important to note that the analysis here compares a static (current) intensity value of the real estate portfolio today, against a dynamic pathway that incorporates projections about the decarbonization of the energy grid. Furthermore, the interpretation of any CRREM analysis should be informed by the chosen treatment of renewable energy: On-site renewable energy consumed by the building does not impact the building's energy consumption but does impact its attributable emissions. Off-site renewable energy procurement is not considered in the location-based method used in this analysis. For these reasons and others, the point of intersection should not be considered definitive. Assumptions are likely to compound to increase uncertainty of projections for years further in the future.

The analysis is based on v2.04 of the CRREM pathways released in 2025. The pathways are meant to be updated periodically and may change based on the state and pace of development in global real estate markets, modifications to the CRREM methodology, updating of datasets underlying the pathways, as well as revisions to the carbon budget based on the most recent science.

Notes

To support effective engagement between managers and investors, this document provides additional context on the CRREM Pathway Analysis. It enables investors to better interpret the data presented in this section of the benchmark report.

[Access supporting insights](#)

Validation

GRESB Validation	
Automatic	Automatic validation is integrated into the portal as participants fill out their Assessments, and consists of errors and warnings displayed in the portal to ensure that Assessment submissions are complete and accurate.
Manual	Manual validation takes place after submission, and consists of document and text review to check that the answers provided in Assessment are supported by sufficient evidence. The manual validation process reviews the content of all Assessment submissions for accuracy and consistency.

Asset-level Data Validation	
Logic Checks	There is a comprehensive set of validation rules implemented for asset-level reporting. These rules consist of logical checks on the relationships between different data fields in the Asset Portal. These errors appear in red around the relevant fields in the Asset Portal Data Editor, along with a message explaining the error. Participants cannot aggregate their asset data to the portfolio level, and therefore cannot submit their Performance Component, until all validation errors are resolved.
Outlier Detection	Based on statistical modelling, GRESB identifies outliers in reported performance data for selected indicators in the Real Estate Performance Component. This analysis is performed to ensure that all participating entities included in the benchmarking and scoring process are compared based on a fair, quality-controlled dataset.

Evidence Manual Validation					
LE6	P02	P03	RM1	RM6.1	RM6.2
RM6.3	RM6.4	SE2.1	SE5	TC2.1	MR1
MR2	MR3	MR4			
P01	Net Zero Policy Environmental Policies				
RP1	Annual Report	Sustainability Report	Integrated Report	Corporate Website	Other Disclosure

 = Accepted  = Partially Accepted  = Not Accepted/Duplicate  = No response

Manual Validation Decisions - Excluding Accepted Answers		
Evidence		
Indicator	Decision	Reason(s):
RP1	Partially Accepted	Not applicable to the selected reporting level (Entity/Investment manager/Group)
RP1	Partially Accepted	Not applicable to the selected reporting level (Entity/Investment manager/Group)
Other Answers		
Indicator	Decision	Other answer provided:

Management

Leadership

ESG Commitments and Objectives

This aspect evaluates how the entity integrates ESG into its overall business strategy. The purpose of this section is to (1) identify public ESG commitments made by the entity, (2) identify who is responsible for managing ESG issues and has decision-making authority, (3) communicate to investors how the entity structures management of ESG issues, and (4) determine how ESG is embedded into the entity.

LE1 Not Scored

ESG leadership commitments	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	95% <div><div></div></div> ^
Select all commitments included (multiple answers possible)	
<input checked="" type="checkbox"/> ESG leadership standards and principles	94% <div><div></div></div> ^
<input type="checkbox"/> Global Investor Coalition on Climate Change (including AIGCC, Ceres, IGCC, IIGCC)	2% <div><div></div></div>
<input type="checkbox"/> International Labour Organization (ILO) Standards	19% <div><div></div></div>
<input type="checkbox"/> Montreal Pledge	0% <div><div></div></div>
<input type="checkbox"/> OECD - Guidelines for multinational enterprises	5% <div><div></div></div>
<input checked="" type="checkbox"/> PRI signatory	14% <div><div></div></div>
<input type="checkbox"/> RE 100	2% <div><div></div></div>
<input type="checkbox"/> Science Based Targets initiative	35% <div><div></div></div>
<input type="checkbox"/> Task Force on Climate-related Financial Disclosures (TCFD)	83% <div><div></div></div>
<input type="checkbox"/> UN Environment Programme Finance Initiative	1% <div><div></div></div>
<input type="checkbox"/> UN Global Compact	16% <div><div></div></div>
<input type="checkbox"/> UN Sustainable Development Goals	73% <div><div></div></div>
<input type="checkbox"/> Other	51% <div><div></div></div>
Applicable evidence	
Evidence provided	
https://www.unpri.org/signatory-directory/rbr-asset/6984.article	
<input type="checkbox"/> Net Zero commitments	30% <div><div></div></div>

☐ No

5%

LE2 Points: 1/1

ESG Objectives

Percentage of Benchmark Group

☒ Yes

100%^

The objectives relate to

☒ General objectives

99%^

☒ Environment

99%

☒ Social

99%

☒ Governance

99%

☒ Issue-specific objectives

95%^

☒ Human capital

93%

☒ Health and well-being

94%

The objectives are

☒ Publicly available

99%^

Applicable evidence


Evidence provided

 <https://www.rbrasset.com.br/esg-investindo-de-um-jeito-melhor-no-mercado-imobiliario/>

☐ Not publicly available

1%

Communicate the objectives and explain how they are integrated into the overall business strategy (maximum 250 words)

 RBR Asset is the manager of the entity RBR LOG. The company’s ESG objectives are stated in the ESG Policy which is publicly available on the company’s website. The document presents the objectives in: GENERAL SUSTAINABILITY: Invest in a better way GOVERNANCE: Our goal is to have an exemplary partnership not only because of its financial value, but we believe that it contributes to the training of new leaders and offers growth opportunities for its partners and associates, in addition to guiding the relationship with any third parties in a spirit of partnership and respect. SOCIAL: RBR understands that it has a duty to impact positively in the society. RBR is concerned about the practices adopted by its partners and service providers. RBR actively contributes to the promotion of general social welfare. RBR works continuously to combat any type of discrimination, disrespect or harassment among its employees, partners, suppliers. ENVIRONMENTAL: RBR seeks to adopt the best environmental practices in our business and investments, generating long-term value for our investors and society. HEALTH AND WELL-BEING: We understand that the first step towards being a socially responsible company is to take care of the well-being of our employees and suppliers. Human Capital: RBR has worked to increase the diversity of its staff and taken initiatives that demonstrate, to its employees and to the market, the existence of an open environment free of prejudice, with a focus on the development of all its employees, without any distinction of race, gender or sexual orientation.

☐ No

0%

ESG Decision Making

LE3 Points: 2/2

Individual responsible for ESG, climate-related, and/or human capital objectives	Percentage of Benchmark Group
<input type="radio"/> Yes	100%  ^
<input checked="" type="checkbox"/> ESG	100%  ^
The individual(s) is/are	
<input type="checkbox"/> Dedicated employee(s) for whom ESG is the core responsibility	84% 
<input checked="" type="checkbox"/> Employee(s) for whom ESG is among their responsibilities	95% 
Name: Ricardo Mahlmann Job title: COO (Partner) at RBR Asset	
<input checked="" type="checkbox"/> External consultants/manager	70% 
Name of the main contact: Cristina Umetsu Job title: External ESG Consultant at CTE - Centro de Tecnologia de Edificações	
<input type="checkbox"/> Investment partners (co-investors/JV partners)	5% 
<input checked="" type="checkbox"/> Climate-related risks and opportunities	98%  ^
The individual(s) is/are	
<input type="checkbox"/> Dedicated employee(s) for whom climate-related issues are core responsibilities	81% 
<input checked="" type="checkbox"/> Employee(s) for whom climate-related issues are among their responsibilities	95% 
Name: Ricardo Mahlmann Job title: COO (Partner) at RBR Asset	
<input checked="" type="checkbox"/> External consultants/manager	67% 
Name of the main contact: Cristina Umetsu Job title: External ESG Consultant at CTE - Centro de Tecnologia de Edificações	
<input type="checkbox"/> Investment partners (co-investors/JV partners)	5% 
<input checked="" type="checkbox"/> Human capital	97%  ^
The individual(s) is/are	
<input type="checkbox"/> Dedicated employee for whom human capital is the core responsibility	81% 
<input checked="" type="checkbox"/> Employee for whom human capital is among their responsibilities	76% 
Name: Livia Maria Thon Duarte Job title: People and Culture Manager at RBR Asset	

☒ External consultant/manager32%

Name of the main contact: Cristina Umetsu

Job title: External ESG Consultant at CTE - Centro de Tecnologia de Edificações

☐ Investment partners (co-investors/JV partners)2% ☐ No0% **LE4** Points: 1/1**ESG taskforce/committee**

Percentage of Benchmark Group

☒ Yes99% ^**Members of the taskforce or committee**☒ Board of Directors58% ☒ C-suite level staff/Senior management99% ☒ Investment Committee43% ☒ Fund/portfolio managers44% ☒ Asset managers80% ☐ ESG portfolio manager30% ☒ Investment analysts31% ☐ Dedicated staff on ESG issues81% ☒ External managers or service providers44% ☒ Investor relations75% ☐ Other59% ☐ No1% **LE5** Points: 1/1**ESG, climate-related and/or human capital senior decision maker**

Percentage of Benchmark Group

☒ Yes100% ^

☒ ESG99%

Name: Ricardo Almendra

Job title: CEO and Company founder at RBR Asset

The individual's most senior role is as part of

- ☒ [53%] Board of Directors
- ☐ [44%] C-suite level staff/Senior management
- ☐ [2%] Other
- ☐ [1%] No answer provided

☒ Climate-related risks and opportunities99%

Name: Ricardo Almendra

Job title: CEO and Company founder at RBR Asset

The individual's most senior role is as part of

- ☒ [51%] Board of Directors
- ☐ [46%] C-suite level staff/Senior management
- ☐ [2%] Other
- ☐ [1%] No answer provided

☒ Human capital97%

Name: Ricardo Almendra

Job title: CEO and Company founder at RBR Asset

The individual's most senior role is as part of:

- ☒ [49%] Board of directors
- ☐ [47%] C-suite level staff/Senior management
- ☐ [1%] Other
- ☐ [3%] No answer provided

Process of informing the most senior decision-maker

The ESG Task Force meets twice a year to review and define the ESG goals, Climate-related risks and human capital issues for the company. The team meets weekly to report on progress on ESG activities. Whenever possible, decisions are taken unanimously. But, when necessary, the final word belongs to the company's CEO (Ricardo Almendra).

☐ No0% **LE6** Points: 2/2**Personnel ESG performance targets**

Percentage of Benchmark Group

☒ Yes96% ^**Predetermined consequences**☒ Yes95% ^**Personnel to whom these factors apply**

<input checked="" type="checkbox"/> Board of Directors	24%	<div><div></div></div>
<input checked="" type="checkbox"/> C-suite level staff/Senior management	90%	<div><div></div></div>
<input checked="" type="checkbox"/> Investment Committee	27%	<div><div></div></div>
<input checked="" type="checkbox"/> Fund/portfolio managers	36%	<div><div></div></div>
<input checked="" type="checkbox"/> Asset managers	59%	<div><div></div></div>
<input type="checkbox"/> ESG portfolio manager	29%	<div><div></div></div>
<input type="checkbox"/> Investment analysts	23%	<div><div></div></div>
<input type="checkbox"/> Dedicated staff on ESG issues	74%	<div><div></div></div>
<input type="checkbox"/> External managers or service providers	18%	<div><div></div></div>
<input checked="" type="checkbox"/> Investor relations	40%	<div><div></div></div>
<input type="checkbox"/> Other	46%	<div><div></div></div>

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No

1%

☐ No

4%

ESG Policies

This aspect confirms the existence and scope of the entity’s policies that address environmental, social, and governance issues.

P01 Points: 1.5/1.5

Policy on environmental issues	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	99% <div><div></div></div> ^
Environmental issues included	
<input type="checkbox"/> Biodiversity and habitat	66% <div><div></div></div>
<input type="checkbox"/> Climate/climate change adaptation	85% <div><div></div></div>
<input checked="" type="checkbox"/> Energy consumption	99% <div><div></div></div>

<input checked="" type="checkbox"/> Greenhouse gas emissions	96%	<div><div></div></div>
<input type="checkbox"/> Indoor environmental quality	73%	<div><div></div></div>
<input checked="" type="checkbox"/> Material sourcing	73%	<div><div></div></div>
<input type="checkbox"/> Pollution prevention	60%	<div><div></div></div>
<input checked="" type="checkbox"/> Renewable energy	79%	<div><div></div></div>
<input type="checkbox"/> Resilience to catastrophe/disaster	77%	<div><div></div></div>
<input type="checkbox"/> Sustainable procurement	75%	<div><div></div></div>
<input checked="" type="checkbox"/> Waste management	98%	<div><div></div></div>
<input checked="" type="checkbox"/> Water consumption	97%	<div><div></div></div>
<input checked="" type="checkbox"/> Other	26%	<div><div></div></div>
Green Building Certification	[ACCEPTED]	

Applicable evidence

Evidence provided (but not shared with investors) [ACCEPTED]

Does the entity have a policy to address Net Zero?

<input checked="" type="radio"/> Yes	56%	<div><div></div></div> ^
--------------------------------------	-----	--------------------------

Applicable evidence

Evidence provided (but not shared with investors) [ACCEPTED]

<input type="radio"/> No	43%	<div><div></div></div>
--------------------------	-----	------------------------

<input type="radio"/> No	1%	<div><div></div></div>
--------------------------	----	------------------------

P02 Points: 1.5/1.5

Policy on social issues	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	99% <div><div></div></div> ^

Social issues included

<input checked="" type="checkbox"/> Child labor	95%	<div><div></div></div>
<input type="checkbox"/> Community development	71%	<div><div></div></div>
<input checked="" type="checkbox"/> Customer satisfaction	73%	<div><div></div></div>

<input checked="" type="checkbox"/> Employee engagement	85%	<div><div></div></div>
<input checked="" type="checkbox"/> Employee health & well-being	94%	<div><div></div></div>
<input checked="" type="checkbox"/> Employee remuneration	85%	<div><div></div></div>
<input checked="" type="checkbox"/> Forced or compulsory labor	91%	<div><div></div></div>
<input type="checkbox"/> Freedom of association	64%	<div><div></div></div>
<input type="checkbox"/> Health and safety: community	61%	<div><div></div></div>
<input checked="" type="checkbox"/> Health and safety: contractors	85%	<div><div></div></div>
<input type="checkbox"/> Health and safety: employees	95%	<div><div></div></div>
<input type="checkbox"/> Health and safety: tenants/customers	79%	<div><div></div></div>
<input checked="" type="checkbox"/> Human rights	95%	<div><div></div></div>
<input type="checkbox"/> Human capital	93%	<div><div></div></div>
<input checked="" type="checkbox"/> Labor standards and working conditions	93%	<div><div></div></div>
<input type="checkbox"/> Social enterprise partnering	39%	<div><div></div></div>
<input type="checkbox"/> Stakeholder relations	79%	<div><div></div></div>
<input type="checkbox"/> Other	14%	<div><div></div></div>

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No

1%

P03 Points: 1.5/1.5

Policy on governance issues

Percentage of Benchmark Group

☒ Yes

100%

Governance issues included

<input checked="" type="checkbox"/> Bribery and corruption	99%	<div><div></div></div>
<input checked="" type="checkbox"/> Cybersecurity	99%	<div><div></div></div>

<input checked="" type="checkbox"/> Data protection and privacy	99%	<div><div></div></div>
<input checked="" type="checkbox"/> Executive compensation	94%	<div><div></div></div>
<input checked="" type="checkbox"/> Fiduciary duty	91%	<div><div></div></div>
<input checked="" type="checkbox"/> Fraud	96%	<div><div></div></div>
<input checked="" type="checkbox"/> Political contributions	83%	<div><div></div></div>
<input checked="" type="checkbox"/> Shareholder rights	88%	<div><div></div></div>
<input checked="" type="checkbox"/> Other	43%	<div><div></div></div>
Personal investment	[ACCEPTED]	

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No

0%

Reporting

ESG Disclosure

Institutional investors and other shareholders are primary drivers for greater sustainability reporting and disclosure among investable entities. Real estate companies and managers share how ESG management practices performance impacts the business through formal disclosure mechanisms. This aspect evaluates how the entity communicates its ESG actions and/or performance.

RP1 Points: 3.44/3.5

ESG reporting	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	99% <div><div></div></div> ^

Types of disclosure

<input checked="" type="checkbox"/> Section in Annual Report	78% <div><div></div></div> ^
--	------------------------------

Reporting level



- ☐ [75%] Entity
- ☒ [3%] Investment manager
- ☐ [22%] No answer provided

Aligned with



- ☐ [16%] Other
- ☐ [19%] GRI Standards
- ☐ [1%] IFRS Integrated Reporting Framework
- ☐ [1%] ISSB standards (IFSR S1, IFSR S2)
- ☐ [1%] INREV Sustainability Guidelines
- ☒ [62%] No answer provided

Third-party review

- ☐ Yes 43%
- ☒ No 35%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

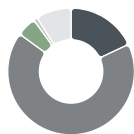
- ☒ Stand-alone sustainability report(s) 95% ^

Reporting level



- ☒ [92%] Entity
- ☐ [2%] Investment manager
- ☐ [1%] Group
- ☐ [5%] No answer provided

Aligned with



- ☐ [18%] Other
- ☐ [67%] GRI Standards
- ☒ [5%] EPRA Best Practice Recommendations in Sustainability Reporting
- ☐ [1%] ISSB standards (IFSR S1, IFSR S2)
- ☐ [9%] No answer provided

Third-party review

- ☐ Yes 76%
- ☒ No 19%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

<https://api.mziq.com/mzfilemanager/v2/d/891892ea-b2f5-4566-9742-21568d326762/2c2accf7-f1f2-88d2-bb5b-adf460824be3?origin=2>

- ☐ Integrated Report 5%

- ☒ Dedicated section on corporate website 95% ^

Reporting level



- ☒ [91%] Entity
- ☐ [1%] Investment manager
- ☐ [3%] Group
- ☐ [5%] No answer provided

Applicable evidence

Evidence provided [PARTIALLY ACCEPTED]
<https://www.rbrasset.com.br/esg-investindo-de-um-jeito-melhor-no-mercado-imobiliario/>

☒ Other

UN PRI Transparency Reports

[ACCEPTED]

41%

Reporting level

☒ [40%] Entity

☐ [1%] Investment manager

☐ [59%] No answer provided

Aligned with

☐ [4%] Other

☐ [2%] GRI Standards

☐ [1%] PRI Reporting Framework

☐ [2%] ISSB standards (IFSR S1, IFSR S2)

☐ [1%] INREV Sustainability Guidelines

☒ [90%] No answer provided

Third-party review

☐ Yes

14%

☒ No

27%

Applicable evidence

Evidence provided (but not shared with investors) [PARTIALLY ACCEPTED]

☐ No

1%

ESG Incident Monitoring

RP2.1 Points: 0.25/0.25

ESG incident monitoring

Percentage of Benchmark Group

☒ Yes

100%

Stakeholders covered

☒ Clients/Customers

86%

☒ Community/Public

86%

☐ Contractors

69%

☒ Employees

99%

<input checked="" type="checkbox"/> Investors/Shareholders	95%	<div><div></div></div>
<input checked="" type="checkbox"/> Regulators/Government	86%	<div><div></div></div>
<input type="checkbox"/> Special interest groups (NGOs, Trade Unions, etc)	52%	<div><div></div></div>
<input type="checkbox"/> Suppliers	70%	<div><div></div></div>
<input type="checkbox"/> Other stakeholders	18%	<div><div></div></div>

Process for communicating ESG-related incidents

RBR has an anonymous reporting channel, widely publicized on our website: <https://app.denouncefy.com/portal/rbrasset>. Whenever there is any adversity in relation to ESG conduct, the RBR compliance manager receives the complaint and must immediately notify the COAF (Financial Activities Control Council). If no complaint was made during the year, then, in February, a report must be made to COAF to update the company's situation.

☐ No 0%

RP2.2 Not Scored

ESG incident occurrences	Percentage of Benchmark Group
<input type="radio"/> Yes	4%
<input checked="" type="radio"/> No	96%

Risk Management

This aspect evaluates the processes used by the entity to support ESG implementation and investigates the steps undertaken to recognize and prevent material ESG related risks.

RM1 Points: 0.62/1.25

Environmental Management System (EMS)	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	91%
<input checked="" type="radio"/> Aligned with	74%
<div><div></div><div></div><div></div></div> <div><div><input checked="" type="radio"/> [73%] ISO 14001</div><div><input type="radio"/> [1%] Other standard</div><div><input type="radio"/> [26%] No answer provided</div></div>	
<input type="radio"/> Third-party certified using	9%
<input type="radio"/> The EMS is not aligned with a standard nor certified externally	7%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No9% 


RM2 Points: 0.25/0.25

Process to implement governance policies

Percentage of Benchmark Group

☒ Yes100%  ^

Systems and procedures used

☐ Compliance linked to employee remuneration66% ☒ Dedicated help desks, focal points, ombudsman, hotlines96% ☒ Disciplinary actions in case of breach, i.e. warning, dismissal, zero tolerance policy99% ☐ Employee performance appraisal systems integrate compliance with codes of conduct76% ☒ Investment due diligence process93% ☐ Responsibilities, accountabilities and reporting lines are systematically defined in all divisions and group companies 82% ☒ Training related to governance risks for employees96%  ^☒ Regular follow-ups94% ☒ When an employee joins the organization94% ☒ Whistle-blower mechanism99% ☐ Other4% ☐ No0% ☐ Not applicable0% 

Risk Assessments

RM3.1 Points: 0.25/0.25

Social risk assessments

Percentage of Benchmark Group

☒ Yes97%  ^

Issues included

<input checked="" type="checkbox"/> Child labor	61%	<div><div></div></div>
<input checked="" type="checkbox"/> Community development	53%	<div><div></div></div>
<input type="checkbox"/> Controversies linked to social enterprise partnering	17%	<div><div></div></div>
<input checked="" type="checkbox"/> Customer satisfaction	90%	<div><div></div></div>
<input checked="" type="checkbox"/> Employee engagement	91%	<div><div></div></div>
<input checked="" type="checkbox"/> Employee health & well-being	94%	<div><div></div></div>
<input checked="" type="checkbox"/> Forced or compulsory labor	53%	<div><div></div></div>
<input checked="" type="checkbox"/> Freedom of association	42%	<div><div></div></div>
<input checked="" type="checkbox"/> Health and safety: community	54%	<div><div></div></div>
<input checked="" type="checkbox"/> Health and safety: contractors	66%	<div><div></div></div>
<input checked="" type="checkbox"/> Health and safety: employees	95%	<div><div></div></div>
<input checked="" type="checkbox"/> Health and safety: tenants/customers	84%	<div><div></div></div>
<input checked="" type="checkbox"/> Health and safety: supply chain (beyond tier 1 suppliers and contractors)	12%	<div><div></div></div>
<input checked="" type="checkbox"/> Human rights	65%	<div><div></div></div>
<input checked="" type="checkbox"/> Human capital	89%	<div><div></div></div>
<input checked="" type="checkbox"/> Labor standards and working conditions	78%	<div><div></div></div>
<input type="checkbox"/> Stakeholder relations	69%	<div><div></div></div>
<input type="checkbox"/> Other	4%	<div><div></div></div>
<input type="radio"/> No	3%	<div><div></div></div>

RM3.2 Points: 0.25/0.25**Governance risk assessments**

Percentage of Benchmark Group

<input checked="" type="radio"/> Yes	99%	<div><div></div></div> ^
--------------------------------------	-----	--------------------------

Issues included

<input checked="" type="checkbox"/> Bribery and corruption	92%	<div><div></div></div>
<input checked="" type="checkbox"/> Cybersecurity	99%	<div><div></div></div>
<input checked="" type="checkbox"/> Data protection and privacy	98%	<div><div></div></div>
<input checked="" type="checkbox"/> Executive compensation	93%	<div><div></div></div>
<input checked="" type="checkbox"/> Fiduciary duty	82%	<div><div></div></div>
<input checked="" type="checkbox"/> Fraud	93%	<div><div></div></div>
<input checked="" type="checkbox"/> Political contributions	74%	<div><div></div></div>
<input checked="" type="checkbox"/> Shareholder rights	90%	<div><div></div></div>

☐ Other 8%

☐ No 1%

RM4.1 Points: 0.25/0.25

ESG due diligence for new acquisitions

Percentage of Benchmark Group

☒ Yes 99% ^

Issues included

<input checked="" type="checkbox"/> Biodiversity and habitat	50%	<div><div></div></div>
<input checked="" type="checkbox"/> Building safety	98%	<div><div></div></div>
<input type="checkbox"/> Climate/Climate change adaptation	74%	<div><div></div></div>
<input checked="" type="checkbox"/> Compliance with regulatory requirements	97%	<div><div></div></div>
<input checked="" type="checkbox"/> Contaminated land	97%	<div><div></div></div>
<input type="checkbox"/> Energy efficiency	90%	<div><div></div></div>
<input checked="" type="checkbox"/> Energy supply	88%	<div><div></div></div>
<input type="checkbox"/> Flooding	93%	<div><div></div></div>
<input type="checkbox"/> GHG emissions	62%	<div><div></div></div>
<input type="checkbox"/> Health and well-being	70%	<div><div></div></div>

<input type="checkbox"/> Indoor environmental quality	80%	<div><div></div></div>
<input type="checkbox"/> Natural hazards	90%	<div><div></div></div>
<input type="checkbox"/> Socio-economic	67%	<div><div></div></div>
<input checked="" type="checkbox"/> Transportation	88%	<div><div></div></div>
<input checked="" type="checkbox"/> Waste management	85%	<div><div></div></div>
<input type="checkbox"/> Water efficiency	77%	<div><div></div></div>
<input checked="" type="checkbox"/> Water supply	83%	<div><div></div></div>
<input type="checkbox"/> Other	14%	<div><div></div></div>
<input type="radio"/> No	1%	<div><div></div></div>
<input type="radio"/> Not applicable	0%	<div><div></div></div>

RM4.2 Not Scored

Embodied carbon in acquisitions	Percentage of Benchmark Group
<input type="radio"/> Yes	17% <div><div></div></div>
<input checked="" type="radio"/> No	83% <div><div></div></div>

Climate Related Risk Management

RM5 Points: 0/0.5

Resilience of strategy to climate-related risks	Percentage of Benchmark Group
<input type="radio"/> Yes	95% <div><div></div></div>
<input checked="" type="radio"/> No	5% <div><div></div></div>

Additional context

[Not provided]

RM6.1 Points: 0/0.5

Transition risk identification	Percentage of Benchmark Group
--------------------------------	-------------------------------

☐ Yes

92%

☒ No

8%

Additional context

[Not provided]

RM6.2 Points: 0/0.5

Transition risk impact assessment

Percentage of Benchmark Group

☐ Yes

86%

☒ No

14%

Additional context

[Not provided]

RM6.3 Points: 0/0.5

Physical risk identification

Percentage of Benchmark Group

☐ Yes

93%

☒ No

7%

Additional context

[Not provided]

RM6.4 Points: 0/0.5

Physical risk impact assessment

Percentage of Benchmark Group

☐ Yes

89%

☒ No

11%

Additional context

[Not provided]

RM7 Not Scored

Biodiversity and nature-related strategy

Percentage of Benchmark Group

☐ Yes
59% 
☒ No
41% 

Additional context

[Not provided]

Stakeholder Engagement

Employees

Improving the sustainability performance of a real estate portfolio requires dedicated resources, a commitment from senior management and tools for measurement/management of resource consumption. It also requires the cooperation of other stakeholders, including employees and suppliers. This aspect identifies actions taken to engage with those stakeholders, as well as the nature of the engagement.

SE1 Points: 0.74/1

Employee training

Percentage of Benchmark Group

☒ Yes
100%  ^

Percentage of employees who received professional training: 98.36%

Percentage of employees who received ESG-specific training: 49.18%

ESG-specific training focuses on (multiple answers possible):

☒ Environmental issues
84% 
☒ Social issues
97% 
☒ Governance issues
93% 
☐ No
0% 
SE2.1 Points: 1/1

Employee satisfaction survey

Percentage of Benchmark Group

☒ Yes
97%  ^

The survey is undertaken

☐ Internally
21% 
☒ By an independent third party
79% 

Percentage of employees covered : 100%

Survey response rate: 93.44%

Quantitative metrics included

☒ Yes

95%

Metrics include

☒ Net Promoter Score

64%

☐ Overall satisfaction score

79%

☐ Other

54%


☐ No

2%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

 [RBR_documentacao RH GRESB 2024.pdf](#)

☐ No

3%

SE2.2 Points: 1/1

Employee engagement program

Percentage of Benchmark Group

☒ Yes

96%

Program elements

☒ Planning and preparation for engagement

86%

☐ Development of action plan

84%

☒ Implementation

91%

☒ Training

86%

☒ Program review and evaluation

88%

☒ Feedback sessions with c-suite level staff

91%

☒ Feedback sessions with separate teams/departments

83%

☐ Focus groups

53%

☐ Other

9%

☐ No

3%

☐ Not applicable


1%

SE3.1 Points: 0.75/0.75**Employee health & well-being program**

Percentage of Benchmark Group

☒ Yes99%  ^**The program includes**☒ Needs assessment93% ☒ Goal setting90% ☒ Action99% ☒ Monitoring94% ☐ No1% **SE3.2** Points: 1.25/1.25**Employee health & well-being measures**

Percentage of Benchmark Group

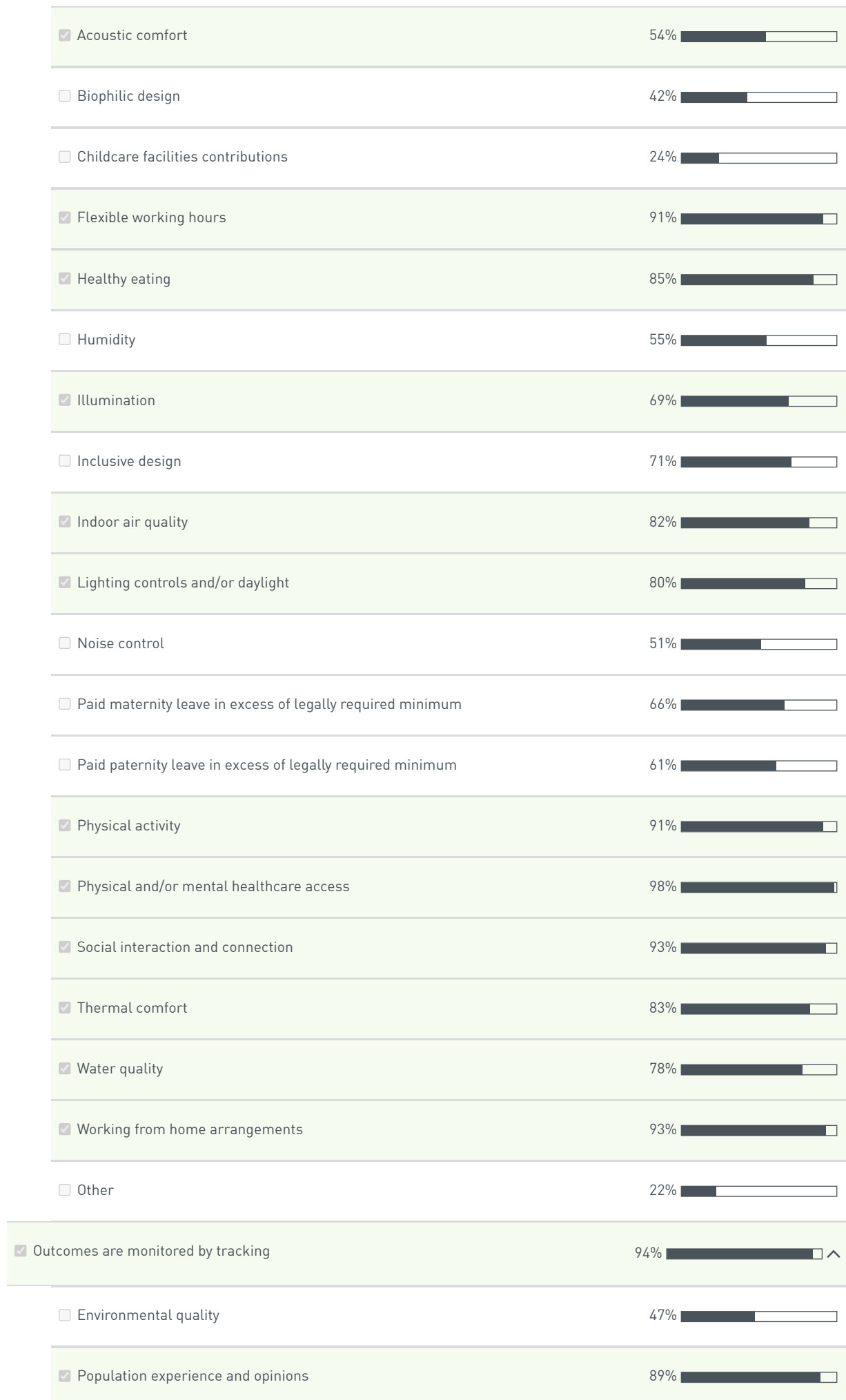
☒ Yes99%  ^**Measures covered**☒ Needs assessment90%  ^**Monitoring employee health and well-being needs through**☒ Employee surveys on health and well-being86% 

Percentage of employees: 93%

☒ Physical and/or mental health checks60% 

Percentage of employees: 68.4%

☐ Other11% ☒ Goals address90%  ^☐ Mental health and well-being76% ☒ Physical health and well-being86% ☐ Social health and well-being74% ☐ Other6% ☒ Health is promoted through99%  ^



☐ Program performance

71%

☐ Other

5%

☐ No

1%

☐ Not applicable

0%

SE4 Points: 0.38/0.5

Employee safety indicators

Percentage of Benchmark Group

☒ Yes

100%^

Indicators monitored

☒ Work station and/or workplace checks

73%

Percentage of employees: 100%

☐ Absentee rate

64%

☒ Injury rate

94%

0%

☒ Lost day rate


85%

1.13%

☐ Other metrics

36%

Safety indicators calculation method

 Work station and/or workplace checks: was verify all employee workstations (immediate working environment including desks, IT and other office equipment) performed to monitor compliance with health and safety requirements. Injury rate: None of the employees have suffered a work accident. Lost day rate: .1 employee on leave for 30 days .1 employee on leave for 150 days In total, 180 lost days due to occupational diseases were recorded. According to the GRESB reference guide, to arrive at the rate of days lost, it is necessary to compare the total number of workdays lost due to occupational injuries with the total number of days scheduled to be worked by the workforce during the reference year. Assuming 254 working days in 2024, the absenteeism rate was: (1 employee x 30 days) + (1 employee x 150 days) / (61 employees x 254 days) = 1.13%

☐ No

0%

SE5 Points: 0.5/0.5

Human capital

Percentage of Benchmark Group

☒ Yes

99%^

☒ Entity's governance bodies

98%^

Human capital metrics

<input checked="" type="checkbox"/> Age group distribution	94%	<div><div></div></div>
<input type="checkbox"/> Board tenure	89%	<div><div></div></div>
<input type="checkbox"/> Gender pay gap	43%	<div><div></div></div>
<input checked="" type="checkbox"/> Gender ratio	96%	<div><div></div></div>
Women: 10.5%		
Men: 89.5%		
<input type="checkbox"/> International background	21%	<div><div></div></div>
<input checked="" type="checkbox"/> Racial diversity	81%	<div><div></div></div>
<input type="checkbox"/> Socioeconomic background	10%	<div><div></div></div>
<input checked="" type="checkbox"/> Organization's employees	96%	<div><div></div> ^</div>

Human capital metrics

<input checked="" type="checkbox"/> Age group distribution	91%	<div><div></div></div>
Under 30 years old: 55.7%		
Between 30 and 50 years old: 42.6%		
Over 50 years old: 1.6%		
<input type="checkbox"/> Gender pay gap	55%	<div><div></div></div>
<input checked="" type="checkbox"/> Gender ratio	96%	<div><div></div></div>
Women: 26.2%		
Men: 73.8%		
<input type="checkbox"/> International background	26%	<div><div></div></div>
<input checked="" type="checkbox"/> Racial diversity	88%	<div><div></div></div>
<input type="checkbox"/> Socioeconomic background	7%	<div><div></div></div>

Additional context



The promotion of diversity in the work environment has been a growing concern, and for that, and in order to have clear goals on the subject, we monitor indicators in this regard (such as age, gender, sexual orientation, race) through surveys answered anonymously and with freedom of self-declaration and non-identification.

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No



Suppliers

SE6 Points: 1.25/1.5

Supply chain engagement program

Percentage of Benchmark Group

☒ Yes98%  ^

Program elements

☒ Developing or applying ESG policies96% ☒ Planning and preparation for engagement82% ☒ Development of action plan68% ☒ Implementation of engagement plan59% ☐ Training45% ☒ Program review and evaluation71% ☐ Feedback sessions with stakeholders52% ☐ Other7% 

Topics included

☒ Business ethics94% ☒ Child labor86% ☐ Environmental process standards80% ☐ Environmental product standards74% ☒ Health and safety: employees93% ☐ Health and well-being70% ☐ Human health-based product standards54% ☒ Human rights92% ☒ Labor standards and working conditions92% ☐ Other18% 

External parties to whom the requirements apply

<input checked="" type="checkbox"/> Contractors	96%	<div><div></div></div>
<input type="checkbox"/> Suppliers	93%	<div><div></div></div>
<input type="checkbox"/> Supply chain (beyond 1 tier suppliers and contractors)	26%	<div><div></div></div>
<input type="checkbox"/> Other	4%	<div><div></div></div>
<input type="radio"/> No	2%	<div><div></div></div>

SE7.1 Points: 1/1**Monitoring property/asset managers**

Percentage of Benchmark Group

<input checked="" type="radio"/> Yes	100%	<div><div></div></div> ^
--------------------------------------	------	--------------------------

Monitoring compliance of

- ☐ [44%] Internal property/asset managers
- ☒ [8%] External property/asset managers
- ☐ [48%] Both internal and external property/asset managers

Methods used

<input type="checkbox"/> Checks performed by independent third party	31%	<div><div></div></div>
<input type="checkbox"/> Property/asset manager ESG training	88%	<div><div></div></div>
<input checked="" type="checkbox"/> Property/asset manager self-assessments	68%	<div><div></div></div>
<input checked="" type="checkbox"/> Regular meetings and/or checks performed by the entity's employees	97%	<div><div></div></div>
<input type="checkbox"/> Require external property/asset managers' alignment with a professional standard	15%	<div><div></div></div>
<input type="checkbox"/> Other	14%	<div><div></div></div>

<input type="radio"/> No	0%	<div><div></div></div>
<input type="radio"/> Not applicable	0%	<div><div></div></div>

SE7.2 Points: 1/1**Monitoring external suppliers/service providers**


Percentage of Benchmark Group

<input checked="" type="radio"/> Yes	90%	<div><div></div></div> ^
--------------------------------------	-----	--------------------------


Methods used


<input type="checkbox"/> Checks performed by an independent third party	27%	<div><div></div></div>
---	-----	------------------------

☐ Regular meetings and/or checks performed by external property/asset managers 33% 

☒ Regular meetings and/or checks performed by the entity's employees 77% 

☐ Require supplier/service providers' alignment with a professional standard 28% 

☐ Supplier/service provider ESG training 29% 

☒ Supplier/service provider self-assessments 52% 

☐ Other 10% 


☐ No 8% 

☐ Not applicable 2% 

SE8 Points: 0.5/0.5

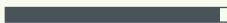
Stakeholder grievance process

Percentage of Benchmark Group

☒ Yes 99%  ^

Process characteristics


☐ Accessible and easy to understand 94% 

☒ Anonymous 95% 


☐ Dialogue based 73% 

☐ Equitable & rights compatible 61% 

☐ Improvement based 61% 

☒ Legitimate & safe 95% 


☐ Predictable 50% 

☒ Prohibitive against retaliation 97% 

☒ Transparent 79% 

☐ Other 4% 

The process applies to

☒ Contractors 91% 

<input checked="" type="checkbox"/> Suppliers	89%	<div><div></div></div>
<input type="checkbox"/> Supply chain (beyond tier 1 suppliers and contractors)	48%	<div><div></div></div>
<input checked="" type="checkbox"/> Clients/Customers	94%	<div><div></div></div>
<input type="checkbox"/> Community/Public	71%	<div><div></div></div>
<input checked="" type="checkbox"/> Employees	99%	<div><div></div></div>
<input checked="" type="checkbox"/> Investors/Shareholders	94%	<div><div></div></div>
<input type="checkbox"/> Regulators/Government	57%	<div><div></div></div>
<input type="checkbox"/> Special interest groups (NGO's, Trade Unions, etc)	51%	<div><div></div></div>
<input type="checkbox"/> Other	5%	<div><div></div></div>
<input type="radio"/> No	1%	<div><div></div></div>

Performance

Risk Assessment

This aspect identifies the physical and transition risks that could adversely impact the value or longevity of the real estate assets owned by the entity. Moreover, it tracks the efficiency measures implemented by the entity over a period of three years.

Values displayed in this Aspect account for the percentage of ownership at the asset level.

RA1 Points: 0/3

Risk assessments performed on standing investments portfolio		Percentage of Benchmark Group
<input type="radio"/> Yes		67% <div></div>
<input checked="" type="radio"/> No		33% <div></div>

RA2 Points: 0.18/3

Topics	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Energy	2	12%	187	75%
Water	0	0%	199	91%
Waste	0	0%	201	95%

RA3 Points: 1.25/1.5

Energy efficiency measures	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Automatic meter readings (AMR)	0	0%	111	70%
Automation system upgrades / replacements	1	61%	97	67%
Management systems upgrades / replacements	0	0%	75	57%
Installation of high-efficiency equipment and appliances	2	71%	82	64%
Installation of on-site renewable energy	0	0%	5	17%
Occupier engagement / informational technologies	0	0%	54	63%
Smart grid / smart building technologies	0	0%	31	77%
Systems commissioning or retro-commissioning	1	61%	48	62%
Wall / roof insulation	1	61%	26	49%
Window replacements	1	6%	11	10%

RA4 Points: 1/1

Water efficiency measures

	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Automatic meter readings (AMR)	0	0%	126	73%
Cooling tower	0	0%	23	68%
Drip / smart irrigation	1	61%	7	26%
Drought tolerant / native landscaping	1	61%	12	31%
High efficiency / dry fixtures	1	61%	46	57%
Leak detection system	0	0%	33	72%
Metering of water subsystems	0	0%	49	58%
On-site waste water treatment	1	2%	2	3%
Reuse of storm water and/or grey water	2	11%	7	5%

RA5 Points: 0.5/0.5

Waste management measures

	Portfolio		Benchmark Group	
	Total Assets	Portfolio Coverage	Total Assets	Portfolio Coverage
Composting landscape and/or food waste	1	6%	108	47%
Ongoing waste performance monitoring	5	88%	187	85%
Recycling	3	77%	175	76%
Waste stream management	0	0%	210	85%
Waste stream audit	0	0%	57	72%

Tenants & Community

Tenants/Occupiers

This aspect identifies actions to engage with tenants and community, as well as the nature of the engagement.

TC1 Points: 0.5/1

Tenant engagement program	Percentage of Benchmark Group
<input type="radio"/> Yes	100% <div></div> ^
Engagement methods	
<input checked="" type="checkbox"/> Building/asset communication	100% <div></div> ^



☐ ☒ [100%] ≥75, ≤100%

<input type="checkbox"/> Feedback sessions with individual tenants	50%	<div><div></div></div>
<input type="checkbox"/> Provide tenants with feedback on energy/water consumption and waste	67%	<div><div></div></div>
<input type="checkbox"/> Social media/online platform	67%	<div><div></div></div>
<input type="checkbox"/> Tenant engagement meetings	67%	<div><div></div></div>
<input checked="" type="checkbox"/> Tenant ESG guide	100%	<div><div></div></div> ^



☐ [17%] ≥25%, <50%
☒ [83%] ≥75, ≤100%

<input type="checkbox"/> Tenant ESG training	50%	<div><div></div></div>
<input type="checkbox"/> Tenant events focused on increasing ESG awareness	67%	<div><div></div></div>
<input type="checkbox"/> Other	50%	<div><div></div></div>

Program description and methods used to improve tenant satisfaction

Constant communication on the ESG topic is an important tool for tenant involvement and engagement. In 2022, we developed and distributed an ESG Guide for RBR Asset Tenants which contains everything from basic information on ESG to a list of practical actions that can be taken by each tenant. Since then, we have been distributing this guide to the new tenants. In addition, throughout the year we distribute informative emails about the conscious use of energy and water, waste recycling, etc.

☐ No 0%

TC2.1 Points: 0.78/1

Tenant satisfaction survey Percentage of Benchmark Group

☒ Yes 100% ^

The survey is undertaken

☒ Internally 50%

Percentage of tenants covered: 100%

Survey response rate: 63%

☐ By an independent third party 67%

Quantitative metrics included

☒ Yes 100% ^

Metrics include

☒ Net Promoter Score67% ☐ Overall satisfaction score83% ☐ Satisfaction with communication50% ☐ Satisfaction with property management67% ☐ Satisfaction with responsiveness50% ☐ Understanding tenant needs50% ☐ Value for money33% ☐ Other67% ☐ No0% 

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No0% 

TC2.2 Points: 1/1

Program to improve tenant satisfaction


Percentage of Benchmark Group

☒ Yes83%  ^

Program elements

☒ Development of an asset-specific action plan67% ☒ Feedback sessions with asset/property managers83% ☐ Feedback sessions with individual tenants67% ☐ Other0% 

Program description

 After conducting the survey, we held meetings with the building managers to better understand tenant responses we prepared an action for each asset. The survey results served as a basis for making investment decisions.

☐ No17% ☐ Not applicable0% 

TC3 Points: 0.62/1.5

Fit-out & refurbishment program for tenants on ESG

Percentage of Benchmark Group

☒ Yes100%  ^

Characteristics of the program included

☐ Fit-out and refurbishment assistance for meeting the minimum fit-out standards67% ☒ Tenant fit-out guides100%  ^☐ [17%] ≥25%, <50%☒ [83%] ≥75, ≤100%☒ Minimum fit-out standards are prescribed83%  ^☒ [17%] 0%, <25%☐ [17%] ≥50%, <75%☐ [50%] ≥75, ≤100%☐ [17%] No answer provided☐ Procurement assistance for tenants67% ☐ Other17% 

Select ESG Topics covered in the program (multiple answers possible)

☐ Upfront carbon emissions33% ☒ Energy efficiency100% ☒ Waste management100% ☒ Water conservation100% ☒ Indoor air quality100% ☐ Biodiversity and green space17% ☐ No0% 

TC4 Points: 1.5/1.5

ESG-specific requirements in lease contracts (green leases)

Percentage of Benchmark Group

☒ Yes100%  ^

Percentage of contracts with ESG clause: 83.62%

Topics included☒ Cooperation and works:100%  ^☐ Environmental initiatives67% ☐ Enabling upgrade works67% ☒ ESG management collaboration67% ☐ Premises design for performance67% ☐ Managing waste from works33% ☒ Social initiatives67% ☐ Other0% ☒ Management and consumption:100%  ^☒ Energy management100% ☒ Water management100% ☒ Waste management83% ☐ Indoor environmental quality management67% ☐ Sustainable procurement50% ☐ Sustainable utilities33% ☐ Sustainable transport33% ☐ Sustainable cleaning50% ☐ Other17% ☒ Reporting and standards:100%  ^☒ Information sharing100% ☒ Performance rating83% 

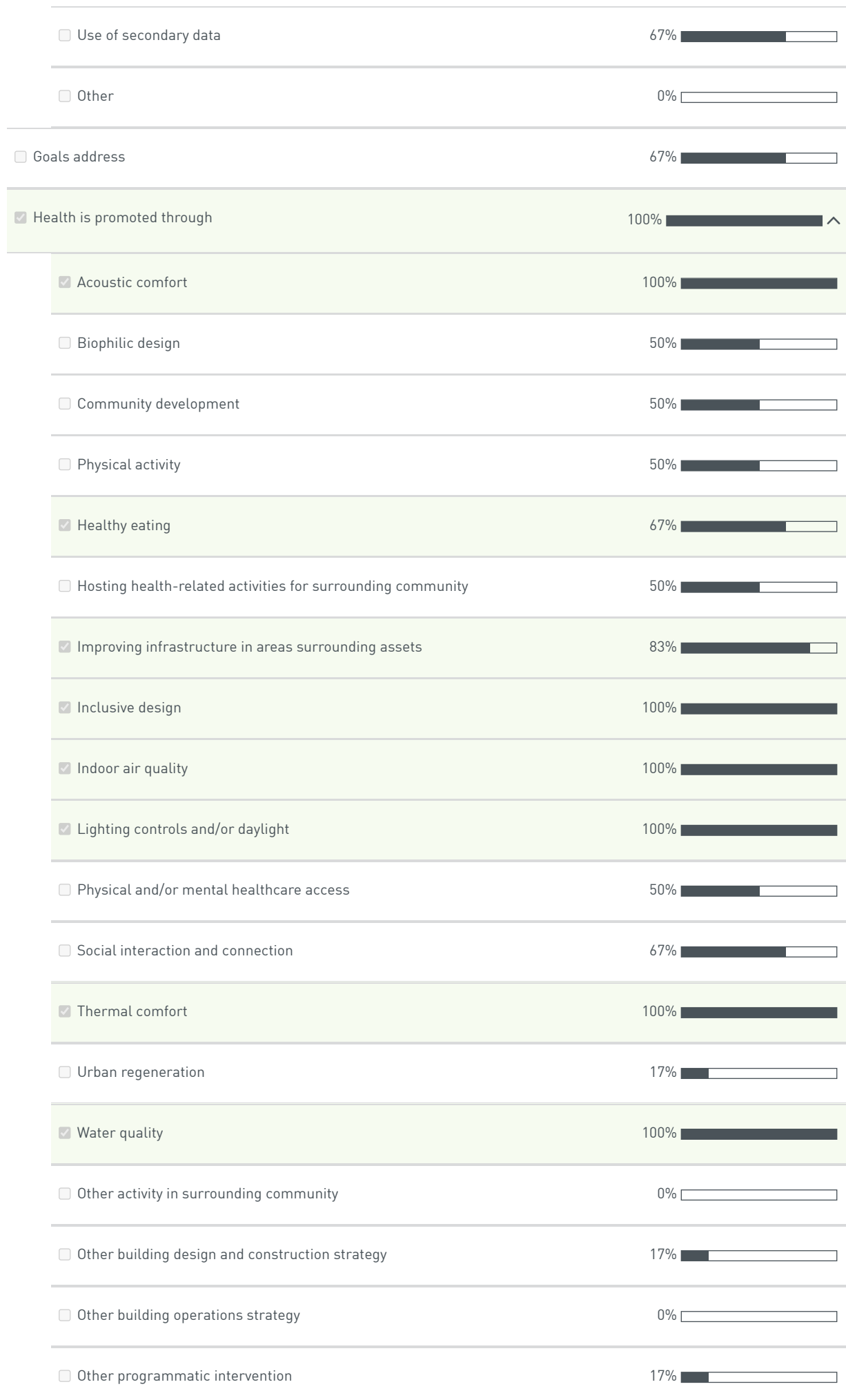
<input type="checkbox"/> Design/development rating	50%	<div></div>
<input type="checkbox"/> Performance standards	67%	<div></div>
<input type="checkbox"/> Metering	67%	<div></div>
<input type="checkbox"/> Comfort	67%	<div></div>
<input type="checkbox"/> Other	0%	<div></div>
<input type="checkbox"/> Data sharing & metering:	50%	<div></div>
<input type="radio"/> No	0%	<div></div>

TC5.1 Points: 0.56/0.75

Tenant health & well-being program	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div></div> ^
The program includes	
<input checked="" type="checkbox"/> Needs assessment	100% <div></div>
<input type="checkbox"/> Goal setting	67% <div></div>
<input checked="" type="checkbox"/> Action	100% <div></div>
<input checked="" type="checkbox"/> Monitoring	100% <div></div>
<input type="radio"/> No	0% <div></div>

TC5.2 Points: 0.94/1.25

Tenant health & well-being measures	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div></div> ^
Measures include	
<input checked="" type="checkbox"/> Needs assessment	100% <div></div> ^
Monitoring methods	
<input checked="" type="checkbox"/> Tenant survey	100% <div></div>
<input type="checkbox"/> Community engagement	50% <div></div>



<input checked="" type="checkbox"/> Outcomes are monitored by tracking	100% <div><div></div></div> ^
<input type="checkbox"/> Environmental quality	67% <div><div></div></div>
<input type="checkbox"/> Program performance	67% <div><div></div></div>
<input checked="" type="checkbox"/> Population experience and opinions	100% <div><div></div></div>
<input type="checkbox"/> Other	0% <div><div></div></div>
<input type="radio"/> No	0% <div><div></div></div>
<input type="radio"/> Not applicable	0% <div><div></div></div>

Community

TC6.1 Points: 2/2

Community engagement program	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div><div></div></div> ^
Topics included	
<input checked="" type="checkbox"/> Community health and well-being	83% <div><div></div></div>
<input type="checkbox"/> Effective communication and process to address community concerns	50% <div><div></div></div>
<input checked="" type="checkbox"/> Enhancement programs for public spaces	83% <div><div></div></div>
<input checked="" type="checkbox"/> Employment creation in local communities	83% <div><div></div></div>
<input type="checkbox"/> Research and network activities	67% <div><div></div></div>
<input type="checkbox"/> Resilience, including assistance or support in case of disaster	50% <div><div></div></div>
<input checked="" type="checkbox"/> Supporting charities and community groups	100% <div><div></div></div>
<input type="checkbox"/> ESG education program	50% <div><div></div></div>
<input type="checkbox"/> Other	17% <div><div></div></div>

Program description

From the desire to contribute and return to society, contributing to the fight and overcoming of important structural deficiencies in our country. RBR has made regular financial donations to serious entities, mostly focused on education. We are committed to enhancing public spaces and generating employment opportunities in the areas where our assets operate.

Our initiatives focus on sustainable urban development and community engagement. Since December/2019, RBR Asset has committed to donating part of its net profit to non-profit organizations. The donation rate started at 1% and in 2022 this rate increased to 2%. the target is for it to reach 3% by 2025.

☐ No

0%

TC6.2 Points: 0.5/1

Monitoring impact on community

Percentage of Benchmark Group

☒ Yes

100%^

Topics included

☐ Housing affordability

33%

☐ Impact on crime levels

33%

☐ Livability score

17%

☐ Local income generated

33%

☐ Local residents' well-being

17%

☐ Walkability score

67%

☒ Other

83%

Results achieved by entities with donations made by RBR

[ACCEPTED]

☐ No

0%

Data Monitoring & Review

Review, verification and assurance of ESG data

Submitting ESG data for third-party review improves data quality and provides investors with confidence regarding the integrity and reliability of the reported information. This aspect recognizes the existence and level of third party review of energy, GHG emissions, water, and waste data.

MR1 Points: 1.75/1.75

External review of energy data

Percentage of Benchmark Group

☒ Yes

100%^

☐ Externally checked

0%

☒ Externally verified

67%^

Using scheme



- ☒ [33%] AA1000AS
- ☐ [33%] ISO14064-3
- ☐ [33%] No answer provided

☐ Externally assured

33%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No

0%

☐ Not applicable

0%

MR2 Points: 1.25/1.25

External review of GHG data

Percentage of Benchmark Group

☒ Yes

100% ^

☐ Externally checked

0%

☒ Externally verified

50% ^

Using scheme



- ☒ [17%] AA1000AS
- ☐ [17%] ISO14064-3
- ☐ [17%] ISO 14064-1
- ☐ [50%] No answer provided

☐ Externally assured

50%

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No

0%

☐ Not applicable

0%

MR3 Points: 1.25/1.25

External review of water data

Percentage of Benchmark Group

☒ Yes

100% ^

☐ Externally checked

0%

☒ Externally verified

67% ^

Using scheme



- ☒ [33%] AA1000AS
- ☐ [33%] ISO14064-3
- ☐ [33%] No answer provided

☐ Externally assured 33%

Applicable evidence

Evidence provided (but not shared with investors) [ACCEPTED]

☐ No 0%

☐ Not applicable 0%

MR4 Points: 1.25/1.25

External review of waste data Percentage of Benchmark Group

☒ Yes 100% ^

☐ Externally checked 0%

☒ Externally verified 67% ^

Using scheme



- ☒ [33%] AA1000AS
- ☐ [33%] ISO14064-3
- ☐ [33%] No answer provided

☐ Externally assured 33%

Applicable evidence

Evidence provided (but not shared with investors) [ACCEPTED]

☐ No 0%

☐ Not applicable 0%

Development

ESG Requirements

Integrating ESG requirements into construction activities can help mitigate the negative impact on ecological systems, and at the same time improve the environmental efficiency of buildings in the operational phase. This aspect assesses the entity's efforts to address ESG-issues during the design, construction, and site development of new buildings.

DRE1 Points: 4/4

ESG strategy during development	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div><div></div></div> ^
Strategy elements	
<input checked="" type="checkbox"/> Biodiversity and habitat	100% <div><div></div></div>
<input type="checkbox"/> Building safety	50% <div><div></div></div>
<input type="checkbox"/> Climate/climate change adaptation	67% <div><div></div></div>
<input checked="" type="checkbox"/> Energy consumption	83% <div><div></div></div>
<input checked="" type="checkbox"/> Green building certifications	100% <div><div></div></div>
<input type="checkbox"/> Greenhouse gas emissions	67% <div><div></div></div>
<input checked="" type="checkbox"/> Health and well-being	83% <div><div></div></div>
<input checked="" type="checkbox"/> Indoor environmental quality	83% <div><div></div></div>
<input checked="" type="checkbox"/> Life-cycle assessments/embodied carbon	83% <div><div></div></div>
<input checked="" type="checkbox"/> Location and transportation	100% <div><div></div></div>
<input checked="" type="checkbox"/> Material sourcing	83% <div><div></div></div>
<input type="checkbox"/> Net-zero/carbon neutral design	17% <div><div></div></div>
<input checked="" type="checkbox"/> Pollution prevention	100% <div><div></div></div>
<input type="checkbox"/> Renewable energy	67% <div><div></div></div>
<input type="checkbox"/> Resilience to catastrophe/disaster	83% <div><div></div></div>
<input checked="" type="checkbox"/> Site selection and land use	100% <div><div></div></div>
<input type="checkbox"/> Sustainable procurement	67% <div><div></div></div>

<input checked="" type="checkbox"/> Waste management	100% <div><div></div></div>
<input checked="" type="checkbox"/> Water consumption	100% <div><div></div></div>
<input type="checkbox"/> Other	17% <div><div></div></div>

The strategy is



- ☒ **[83%]** Publicly available
- ☐ **[17%]** Not publicly available

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

Business strategy integration

GG RBR decided that all projects must be obligatorily subject to external and independent green building certification. As an example, within the scope of certification, we deal with aspects such as energy efficiency and water consumption, effluent treatment, solid waste management in the construction and operation phases, promotion of the health and well-being of employees and future users, as well as such as the selection of building materials with sustainability criteria.

☐ No 0%

DRE2 Points: 4/4

Site selection requirements

Percentage of Benchmark Group

☒ Yes 100% ^

Criteria included

<input checked="" type="checkbox"/> Connect to multi-modal transit networks	100% <div><div></div></div>
<input checked="" type="checkbox"/> Locate projects within existing developed areas	100% <div><div></div></div>
<input checked="" type="checkbox"/> Protect, restore, and conserve aquatic ecosystems	100% <div><div></div></div>
<input type="checkbox"/> Protect, restore, and conserve farmland	67% <div><div></div></div>
<input checked="" type="checkbox"/> Protect, restore, and conserve floodplain functions	83% <div><div></div></div>
<input checked="" type="checkbox"/> Protect, restore, and conserve habitats for native, threatened and endangered species	100% <div><div></div></div>
<input type="checkbox"/> Protect, restore, and conserve historical and heritage sites	83% <div><div></div></div>
<input type="checkbox"/> Redevelop brownfield sites	67% <div><div></div></div>
<input type="checkbox"/> Other	0% <div><div></div></div>

☐ No 0%

DRE3 Points: 4/4

Site design and development requirements	Percentage of Benchmark Group
<div><div><input checked="" type="radio"/> Yes</div><div>100%<div></div></div></div>	<div>100%<div></div></div>
Criteria included	
<div><div><input checked="" type="checkbox"/> Manage waste by diverting construction and demolition materials from disposal</div></div>	<div>100%<div></div></div>
<div><div><input checked="" type="checkbox"/> Manage waste by diverting reusable vegetation, rocks, and soil from disposal</div></div>	<div>100%<div></div></div>
<div><div><input type="checkbox"/> Minimize light pollution to the surrounding community</div></div>	<div>83%<div></div></div>
<div><div><input type="checkbox"/> Minimize noise pollution to the surrounding community</div></div>	<div>67%<div></div></div>
<div><div><input checked="" type="checkbox"/> Perform environmental site assessment</div></div>	<div>100%<div></div></div>
<div><div><input checked="" type="checkbox"/> Protect air quality during construction</div></div>	<div>100%<div></div></div>
<div><div><input checked="" type="checkbox"/> Protect and restore habitat and soils disturbed during construction and/or during previous development</div></div>	<div>100%<div></div></div>
<div><div><input checked="" type="checkbox"/> Protect surface water and aquatic ecosystems by controlling and retaining construction pollutants</div></div>	<div>100%<div></div></div>
<div><div><input type="checkbox"/> Other</div></div>	<div>17%<div></div></div>
<div><div><input type="radio"/> No</div><div>0%<div></div></div></div>	<div>0%<div></div></div>

Materials

Consideration of the environmental attributes of materials during the design of development projects can reduce the overall life cycle emissions. In addition, consideration of health attributes for materials affects the on-site health and safety of personnel and health and well-being of occupants once the development is completed. This aspect assesses criteria on material selection related to (1) environmental and health attributes and (2) life cycle emissions, as well as disclosure on embodied carbon emissions.

DMA1 Points: 5/6

Materials selection requirements	Percentage of Benchmark Group
<div><div><input checked="" type="radio"/> Yes</div><div>100%<div></div></div></div>	<div>100%<div></div></div>
Issues addressed	
<div><div><input checked="" type="checkbox"/> Requirement for disclosure about the environmental and/or health attributes of building materials (multiple answers possible)</div></div>	<div>83%<div></div></div>
<div><div><input checked="" type="checkbox"/> Environmental Product Declarations</div></div>	<div>67%<div></div></div>
<div><div><input type="checkbox"/> Health Product Declarations</div></div>	<div>50%<div></div></div>

<input type="checkbox"/> Other types of required health and environmental disclosure:	33%	<div><div></div></div>
<input checked="" type="checkbox"/> Material characteristics	100%	<div><div></div></div> ^
<input checked="" type="checkbox"/> Locally extracted or recovered materials	100%	<div><div></div></div>
<input checked="" type="checkbox"/> Low embodied carbon materials	67%	<div><div></div></div>
<input checked="" type="checkbox"/> Low-emitting VOC materials	100%	<div><div></div></div>
<input type="checkbox"/> Materials and packaging that can easily be recycled	67%	<div><div></div></div>
<input checked="" type="checkbox"/> Materials that disclose environmental impacts	83%	<div><div></div></div>
<input type="checkbox"/> Materials that disclose potential health hazards	67%	<div><div></div></div>
<input checked="" type="checkbox"/> Rapidly renewable materials and recycled content materials	83%	<div><div></div></div>
<input type="checkbox"/> "Red list" of prohibited materials or ingredients that should not be used on the basis of their human and/or environmental impacts	33%	<div><div></div></div>
<input type="checkbox"/> Third-party certified wood-based materials and products	67%	<div><div></div></div>
<input type="checkbox"/> Other	17%	<div><div></div></div>

Applicable evidence

Evidence provided (but not shared with investors)

[ACCEPTED]

☐ No 0%

DMA2 Not Scored

Embodied carbon

Percentage of Benchmark Group

☒ Yes 50% ^
Percentage of projects for which embodied carbon was measured during the year: 100%

Select the life cycle stages included in scope:

<input checked="" type="checkbox"/> A1	50%	<div><div></div></div>
<input checked="" type="checkbox"/> A2	50%	<div><div></div></div>
<input checked="" type="checkbox"/> A3	50%	<div><div></div></div>
<input checked="" type="checkbox"/> A4	50%	<div><div></div></div>
<input type="checkbox"/> A5	17%	<div><div></div></div>

Select the building layers included in the scope:

☒ Substructure

33%

☒ Superstructure

33%

☒ Envelope

50%

☐ Finishes

17%

☐ Building services (MEP)

0%

☒ Other

17%

Facilitating works

Does the entity measure the embodied carbon of its new construction projects completed during the year?

☒ Yes

50%

Average embodied carbon intensity (kgCO₂e/m²): 607Total embodied carbon emissions (kgCO₂e): 2489307

Percentage of new construction projects included: 100%

☐ No

0%

☐ Not applicable

0%

Does the entity measure the embodied carbon of its major renovation projects completed during the year?

☐ Yes

17%

☐ No

17%

☒ Not applicable

17%

Has the entity disclosed the embodied carbon emissions of its development projects?

☐ Yes

33%

☒ No

17%

Explain the embodied carbon calculation method applied and the results of the assessment (maximum 250 words)



Managing the environmental impacts that arise from the construction and operation of buildings and infrastructure is of key importance in mitigating the damage caused directly and indirectly on the biosphere. Life Cycle Assessment (LCA) is the leading industry standard in clearly identifying optimum strategies for reducing environmental impacts. The LCA completed for Av. Ministro Jesuino Cardoso, 589, Vila Olimpia, São Paulo/SP. The study has been conducted in accordance with the following standards: International Standards 14040 and 14044. European Standard EN 15978: Sustainability of Construction Works – Assessment of Environmental Performance of Buildings – Calculation Method

☐ No

50%

Building Certifications

DBC1.1 Points: 4/4

Green building standard requirements

Percentage of Benchmark Group

☒ Yes

100%

Requirements

☐ Projects required to align with requirements of a third-party green building rating system

17%

☐ Projects required to achieve certification with a green building rating system

17%

☒ Projects required to achieve a specific level of certification

83%

Percentage of portfolio covered: 100%

Green building rating systems: LEED Building Design and Construction [FULL POINTS]

Level of certification: Gold [FULL POINTS]

☐ No

0%

DBC1.2 Points: 9/9

Green building certifications

Percentage of Benchmark Group

☒ Yes

83%

Certification schemes used

☒ Projects registered to obtain a green building certificate

67%

Scheme name / Sub-Scheme Name	Area Certified (m ²)	% Portfolio Certified by Floor Area 2024	Number of Assets	% of GAV Certified - Optional 2024
LEED Building Design and Construction (BD+C)	4,101	100	1	N/A

☐ Projects that obtained a green building certificate or official pre-certification

50%

☐ No

17%

☐ Not applicable

0%

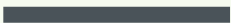










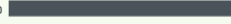










Energy

This aspect describes the entity’s strategy to integrate energy efficiency measures, incorporate on-site renewable energy generation and approach to define and achieve net-zero energy performance throughout design and construction activities.

https://portal.gresb.com/product_report/66358

84/96

DEN1 Points: 5.5/6

Energy efficiency requirements		Percentage of Benchmark Group
<input checked="" type="radio"/> Yes		100%  ^
<input checked="" type="checkbox"/> Requirements for planning and design		100%  ^
<input checked="" type="checkbox"/> Development and implementation of a commissioning plan		83% 
<input checked="" type="checkbox"/> Integrative design process		100% 
<input checked="" type="checkbox"/> To exceed relevant energy codes or standards		83% 
<input type="checkbox"/> Maximum energy use intensity post-occupancy		33% 
<input type="checkbox"/> Other		0% 
<input checked="" type="checkbox"/> Energy efficiency measures		100%  ^
<input checked="" type="checkbox"/> Air conditioning		100% 
<input checked="" type="checkbox"/> Commissioning		100% 
<input checked="" type="checkbox"/> Energy modeling		100% 
<input checked="" type="checkbox"/> High-efficiency equipment and appliances		100% 
<input checked="" type="checkbox"/> Lighting		100% 
<input checked="" type="checkbox"/> Occupant controls		100% 
<input type="checkbox"/> Passive design		33% 
<input type="checkbox"/> Space heating		83% 
<input checked="" type="checkbox"/> Ventilation		100% 
<input type="checkbox"/> Water heating		83% 
<input type="checkbox"/> Other		17% 
<input checked="" type="checkbox"/> Operational energy efficiency monitoring		100%  ^
<input checked="" type="checkbox"/> Building energy management systems		100% 
<input type="checkbox"/> Energy use analytics		83% 

<input type="checkbox"/> Post-construction energy monitoring	83% <div></div>
<input type="checkbox"/> Sub-meter	67% <div></div>
<input type="checkbox"/> Other	0% <div></div>

☐ No

0%

DEN2.1 Points: 0/6

On-site renewable energy and low carbon technologies	Percentage of Benchmark Group
<input type="radio"/> Yes	67% <div></div>
<input checked="" type="radio"/> No	33% <div></div>
<input type="radio"/> Not applicable	0% <div></div>

DEN2.2 Points: 0/2

Net-zero carbon design and standards	Percentage of Benchmark Group
<input type="radio"/> Yes	17% <div></div>
<input checked="" type="radio"/> No	83% <div></div>

Water Conservation

This aspect describes the entity’s strategy to integrate water conservation measures in development projects.

DWT1 Points: 4.38/5

Water conservation strategy	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div></div> ^
Strategy elements	
<input checked="" type="checkbox"/> Requirements for planning and design include	100% <div></div> ^
<input checked="" type="checkbox"/> Development and implementation of a commissioning plan	83% <div></div>
<input checked="" type="checkbox"/> Integrative design for water conservation	100% <div></div>
<input checked="" type="checkbox"/> Requirements for indoor water efficiency	100% <div></div>

<input checked="" type="checkbox"/> Requirements for outdoor water efficiency	100% <div><div></div></div>
<input type="checkbox"/> Requirements for process water efficiency	33% <div><div></div></div>
<input checked="" type="checkbox"/> Requirements for water supply	100% <div><div></div></div>
<input type="checkbox"/> Requirements for minimum water use intensity post-occupancy	17% <div><div></div></div>
<input type="checkbox"/> Other	0% <div><div></div></div>

<input checked="" type="checkbox"/> Common water efficiency measures include	100% <div><div></div></div> ^
<input checked="" type="checkbox"/> Commissioning of water systems	83% <div><div></div></div>
<input checked="" type="checkbox"/> Drip/smart irrigation	100% <div><div></div></div>
<input checked="" type="checkbox"/> Drought tolerant/low-water landscaping	100% <div><div></div></div>
<input checked="" type="checkbox"/> High-efficiency/dry fixtures	100% <div><div></div></div>
<input type="checkbox"/> Leak detection system	83% <div><div></div></div>
<input type="checkbox"/> Occupant sensors	83% <div><div></div></div>
<input type="checkbox"/> On-site wastewater treatment	33% <div><div></div></div>
<input checked="" type="checkbox"/> Reuse of stormwater and greywater for non-potable applications	83% <div><div></div></div>
<input type="checkbox"/> Other	0% <div><div></div></div>

<input checked="" type="checkbox"/> Operational water efficiency monitoring	100% <div><div></div></div> ^
<input type="checkbox"/> Post-construction water monitoring	67% <div><div></div></div>
<input checked="" type="checkbox"/> Sub-meter	83% <div><div></div></div>
<input type="checkbox"/> Water use analytics	83% <div><div></div></div>
<input type="checkbox"/> Other	0% <div><div></div></div>

☐ No 0%

Waste Management

This aspect describes the entity's strategy to integrate efficient on-site waste management during the construction phase of its development projects.

DWS1 Points: 5/5

Waste management strategy	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div><div></div></div> ^
Efficient solid waste management promotion strategies	
<input checked="" type="checkbox"/> Management and construction practices (multiple answers possible)	100% <div><div></div></div> ^
<input checked="" type="checkbox"/> Construction waste signage	100% <div><div></div></div>
<input checked="" type="checkbox"/> Diversion rate requirements	83% <div><div></div></div>
<input checked="" type="checkbox"/> Education of employees/contractors on waste management	100% <div><div></div></div>
<input type="checkbox"/> Incentives for contractors for recovering, reusing and recycling building materials	33% <div><div></div></div>
<input checked="" type="checkbox"/> Targets for waste stream recovery, reuse and recycling	100% <div><div></div></div>
<input checked="" type="checkbox"/> Waste management plans	100% <div><div></div></div>
<input checked="" type="checkbox"/> Waste separation facilities	100% <div><div></div></div>
<input type="checkbox"/> Other	17% <div><div></div></div>
<input checked="" type="checkbox"/> On-site waste monitoring	100% <div><div></div></div> ^
<input checked="" type="checkbox"/> Hazardous waste monitoring/audit	100% <div><div></div></div>
<input checked="" type="checkbox"/> Non-hazardous waste monitoring/audit	100% <div><div></div></div>
<input type="radio"/> No	0% <div><div></div></div>

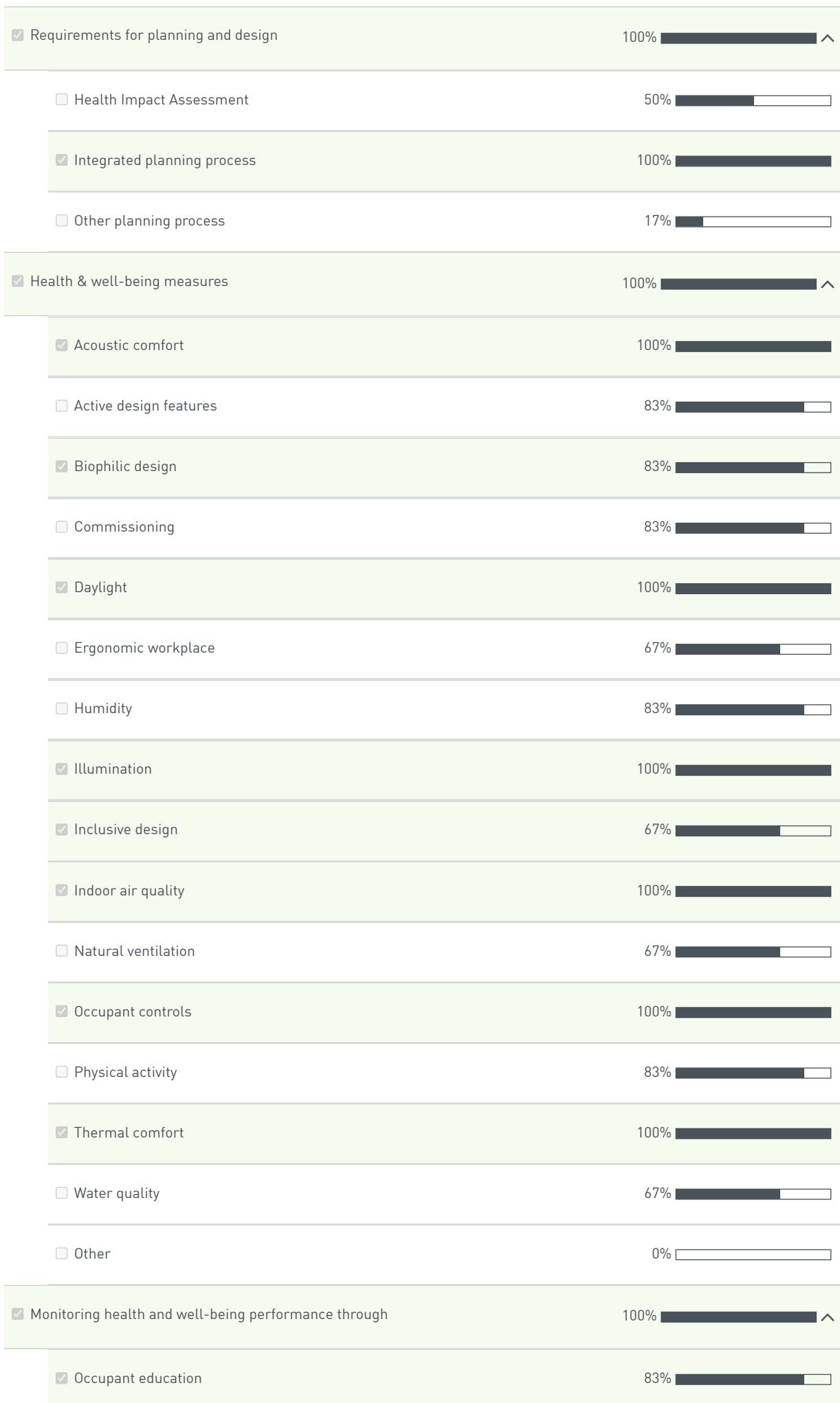
Stakeholder Engagement

Health, Safety & Well-being

This aspect identifies actions to engage with contractors and community, as well as the nature of the engagement during the project development phase.

DSE1 Points: 1.5/2

Health & well-being	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div><div></div></div> ^
Design promotion activities	



☐ Post-construction health and well-being monitoring83%

☐ Other0%

☐ No0%

DSE2.1Points: 1.5/1.5

On-site safety

Percentage of Benchmark Group

☒ Yes

100%^

On-site safety promotion activities

☐ Availability of medical personnel

67%

☒ Communicating safety information

100%

☒ Continuously improving safety performance

100%

☐ Demonstrating safety leadership

83%

☒ Entrenching safety practices

100%

☒ Managing safety risks

100%

☒ On-site health and safety professional (coordinator)

83%

☒ Personal Protective and Life Saving Equipment

100%

☐ Promoting design for safety

83%

☐ Training curriculum

83%

☐ Other

0%

☐ No

0%

DSE2.2Points: 1.5/1.5

Safety metrics

Percentage of Benchmark Group

☒ Yes

100%^

Indicators monitored

☒ Injury rate

100%

0

Explain the injury rate calculation method (maximum 250 words)

 Total number of near misses + accidents of any person that work within the site (contractors and sub-contracts) divided by the total number of workers on the construction site (expressed in percentage)

<input checked="" type="checkbox"/> Fatalities	100%	<div><div></div></div>
0		
<input checked="" type="checkbox"/> Near misses	100%	<div><div></div></div>
0		
<input checked="" type="checkbox"/> Lost day rate	100%	<div><div></div></div>
0		
<input type="checkbox"/> Severity rate	33%	<div><div></div></div>
<input type="checkbox"/> Other metrics	17%	<div><div></div></div>
<input type="radio"/> No	0%	<div><div></div></div>

Supply Chain

DSE3.1 Points: 2/2

Contractor ESG requirements	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div><div></div></div> ^
Percentage of projects covered: 100%	
Topics included	
<input checked="" type="checkbox"/> Business ethics	100% <div><div></div></div>
<input checked="" type="checkbox"/> Child labor	100% <div><div></div></div>
<input type="checkbox"/> Community engagement	83% <div><div></div></div>
<input type="checkbox"/> Environmental process standards	83% <div><div></div></div>
<input type="checkbox"/> Environmental product standards	83% <div><div></div></div>
<input type="checkbox"/> Health and well-being	67% <div><div></div></div>
<input checked="" type="checkbox"/> Human rights	100% <div><div></div></div>
<input type="checkbox"/> Human health-based product standards	83% <div><div></div></div>

<input type="checkbox"/> Occupational safety	83% <div><div></div></div>
<input checked="" type="checkbox"/> Labor standards and working conditions	100% <div><div></div></div>
<input type="checkbox"/> Other	0% <div><div></div></div>

☐ No

0%

DSE3.2 Points: 2/2

Contractor monitoring methods

Percentage of Benchmark Group

☒ Yes

100% ^

Methods used

☒ Contractor ESG training

83%

☒ Contractors provide update reports on environmental and social aspects during construction

83%

☒ External audits by third party

67%

Projects externally audited: 100%

☒ Internal audits

50%

Projects internally audited: 100%

☒ Weekly/monthly (on-site) meetings and/or ad hoc site visits

83%

Projects' meetings and/or site visits: 100%

☐ Other

17%

☐ No

0%

☐ Not applicable

0%

Community Impact and Engagement

DSE4 Points: 1.33/2

Community engagement program

Percentage of Benchmark Group

☒ Yes

100% ^


Topics included

☐ Community health and well-being

83%

<input checked="" type="checkbox"/> Effective communication and process to address community concerns	100%	<div><div></div></div>
<input type="checkbox"/> Employment creation in local communities	67%	<div><div></div></div>
<input type="checkbox"/> Enhancement programs for public spaces	83%	<div><div></div></div>
<input type="checkbox"/> ESG education program	17%	<div><div></div></div>
<input type="checkbox"/> Research and network activities	33%	<div><div></div></div>
<input type="checkbox"/> Resilience, including assistance or support in case of disaster	67%	<div><div></div></div>
<input checked="" type="checkbox"/> Supporting charities and community groups	100%	<div><div></div></div>
<input type="checkbox"/> Other	0%	<div><div></div></div>

Program description

 At RBR Asset, we understand the significant impact our asset development projects can have on local communities. To foster positive relationships and ensure transparent communication, we have implemented a comprehensive community engagement strategy. This includes distributing informative brochures at the beginning of each construction project and providing robust support for community and charitable groups.

☐ No 0%

DSE5.1 Points: 1/2

Community impact assessment	Percentage of Benchmark Group
<input checked="" type="radio"/> Yes	100% <div><div></div></div> ^
Assessed areas of impact	
<input type="checkbox"/> Housing affordability	50% <div><div></div></div>
<input type="checkbox"/> Impact on crime levels	67% <div><div></div></div>
<input type="checkbox"/> Livability score	67% <div><div></div></div>
<input type="checkbox"/> Local income generated	83% <div><div></div></div>
<input type="checkbox"/> Local job creation	67% <div><div></div></div>
<input type="checkbox"/> Local residents' well-being	83% <div><div></div></div>
<input checked="" type="checkbox"/> Walkability score	100% <div><div></div></div>
<input type="checkbox"/> Other	17% <div><div></div></div>

☐ No

0%

DSE5.2 Points: 0/2

Community impact monitoring

Percentage of Benchmark Group

☐ Yes

83%

☒ No

17%

Targets

This indicator assesses the entity's existence of a credible upfront embodied carbon target for its development projects, and if the target is aligned with an external target-setting framework. GRESB does not assess the ambition level of this target.

Upfront embodied carbon targets guide the entity towards measurable improvements and are key determinants to integrate material performance and alternative construction methods into construction work to reduce the total upfront embodied carbon footprint.

DT1 Not Scored

Embodied carbon Targets

Percentage of Benchmark Group

☐ Yes

17%

☒ No

83%

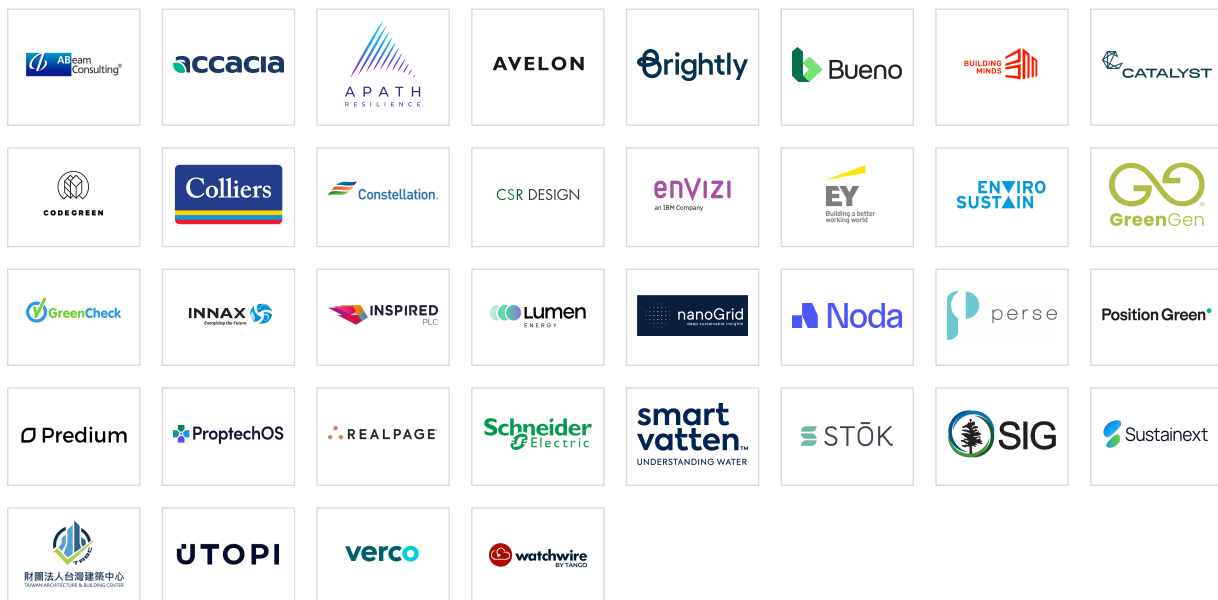
GRESB Partners

GRESB Assessment Partners provide a range of services to help participants complete their Assessment, including consulting, advisory, and data management. Additionally, only GRESB Partners, Participants, and Investor Members have access to the GRESB Helpdesk, staffed by the GRESB Member Success Team and dedicated to providing timely and responsive support to help members navigate the GRESB Assessment process.

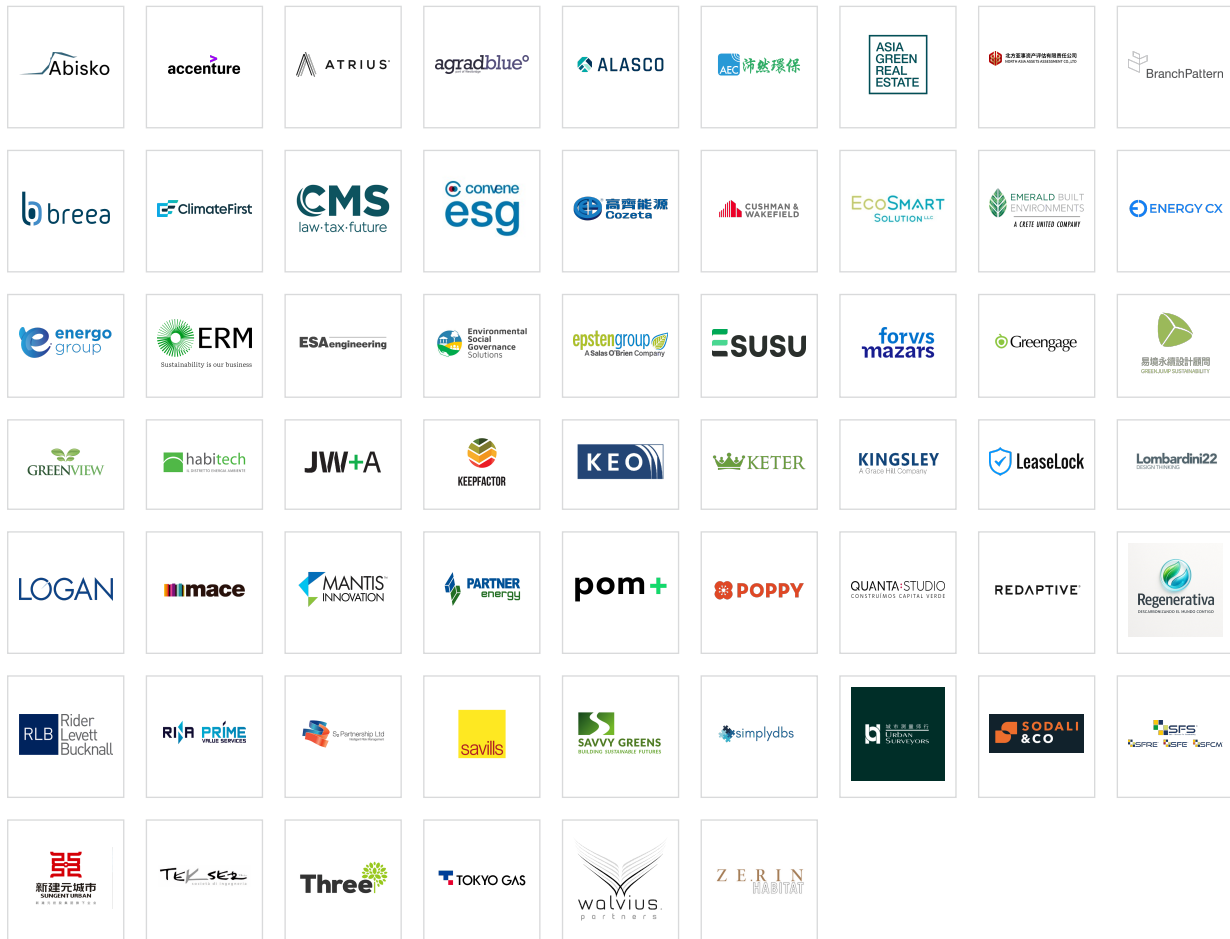
Global Partners



Premier Partners



Partners



API Partners

GRESB Assessment Partners at the Global and Premier levels are eligible to connect to the GRESB Portal via an API. Partners who have successfully established this API capability are designated as GRESB API Partners. Beyond the API Partners listed below for 2025, several other Assessment Partners are on track to achieve this capability ahead of the 2026 reporting cycle. Active GRESB API Partners are always listed in our Partner Directory for easy reference.

