Track & Field

2Q26 RESULTS

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Message from Management

Quarter Highlights

Sell Out

R$493.4 million

+20.7% vs 2Q25

+15.9% SSS

+37.2% YoY in remodeled stores

Consolidated Net Revenue

R$279.7 million

+15.5% vs 2Q25

Consolidated Adjusted EBITDA

R$65.6 million

+15.9% vs 2Q25

23.5% Margin (0.1 p.p.)

Consolidated Net Income

R$44.3 million

+8.2% vs 2Q25

15.8% Margin (-1.1 p.p.)

Digitalization

423 stores with ship from store and pick up in store...

representing **74%** of e-commerce sales

Expansion

7 openings in the quarter, totaling...

448 stores in the network

9 remodeled stores (1 company-operated and 8 franchises)

Semester Highlights

Sell Out

R$936.3 million

+18.6%
vs 1H25

+14.1%
SSS

Consolidated Net Revenue

R$530.9 million

+16.7%
vs 1H25

Consolidated Adjusted EBITDA

R$127.2 million

+14.3%
vs 1H25

24.0%
Margin
(-0.5 p.p.)

Consolidated Net Income

R$85.8 million

+7.3%
vs 1H25

16.2%
Margin
(-1.4 p.p.)

Zero Debt

Cash equivalents of **R$144.6 million on 06/30/2026**

Operating cash flow of **R$99.3 million**

Expansion

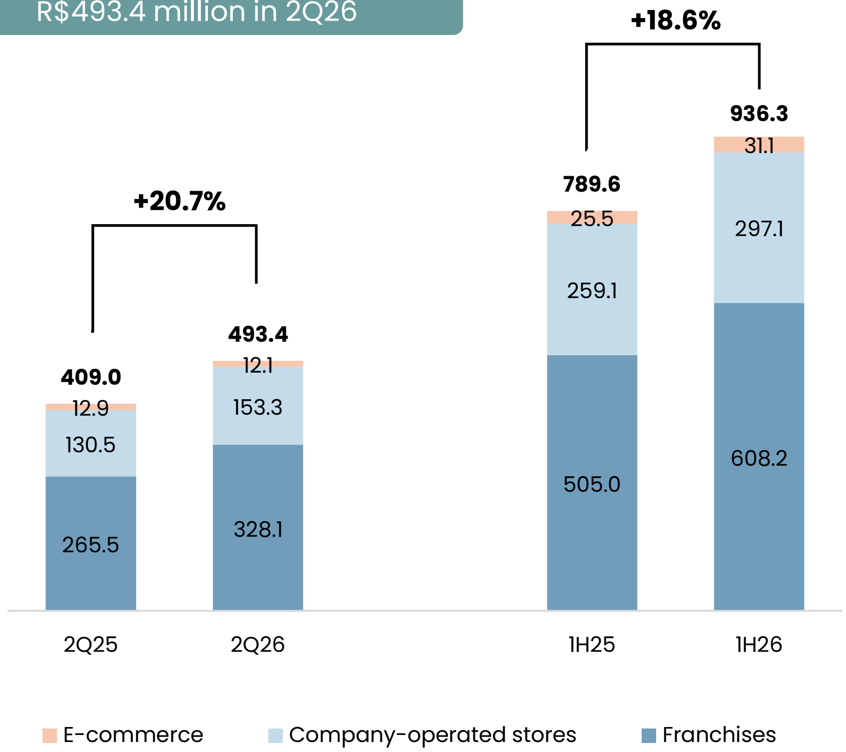
13 openings in the semester (12 franchises and 1 companhy-operated store)

11 franchises and 1 company-operated store remodeled in the period

2Q26 Highlights

Sell Out

R$493.4 million in 2Q26



In 2Q26, sell-out grew by 20.7%, and 15.9% in the same store sales concept.

Expansion/remodeled performance: The period was marked by the opening of 6 franchises and 1 owned store, as well as the updating of 9 units (8 franchises and 1 owned) to our new layout. This modernization movement generated significant results: the remodeled stores delivered a sales jump of 37.2% YoY.

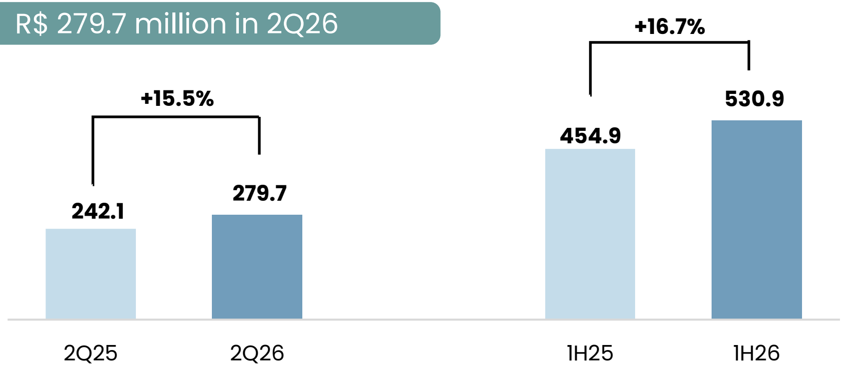
Quarter performance driven by: (i) strong consumer adoption of the winter collection; (ii) favorable weather conditions for the product mix; (iii) excellent sales capture in the Mother's Day and Valentine's Day campaigns; (iv) continuity of the network's expansion and modernization process; and (v) gains throughout the chain, with improved store supply and reduced stockouts.

E-commerce: 15.6% growth vs 2Q25, with a 9.4% share in total sell-out captured in the period. Additionally, regarding **omnichannel**, we registered 423 stores (94% of the network) integrated into the digital ecosystem (with 39 acting as national sellers). The ship from store modality accounted for 74% of all online sales.

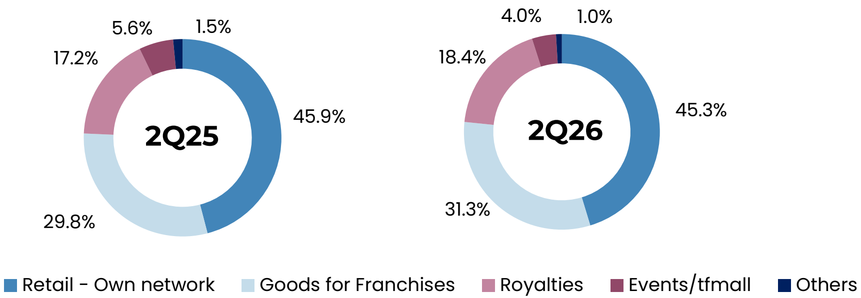
Solid performance of commercial indicators: The traction generated by the events calendar and by branding and influence initiatives translated into traffic and conversion gains in stores. As a result, we recorded consistent advances of 13.7% YoY in ticket volume and 13.4% YoY in the number of items sold.

Net Revenue

R$ 279.7 million in 2Q26



Net Revenue Breakdown



Consolidated net revenue: R$ 279.7 million in 2Q26, +15.5% vs 2Q25.

Highlights by channel:

(i) **Royalties: +24.2% YoY**, reflecting solid franchise sales performance, benefiting from network expansion and greater product availability. The channel gained a 1.2 p.p. share in net revenue.

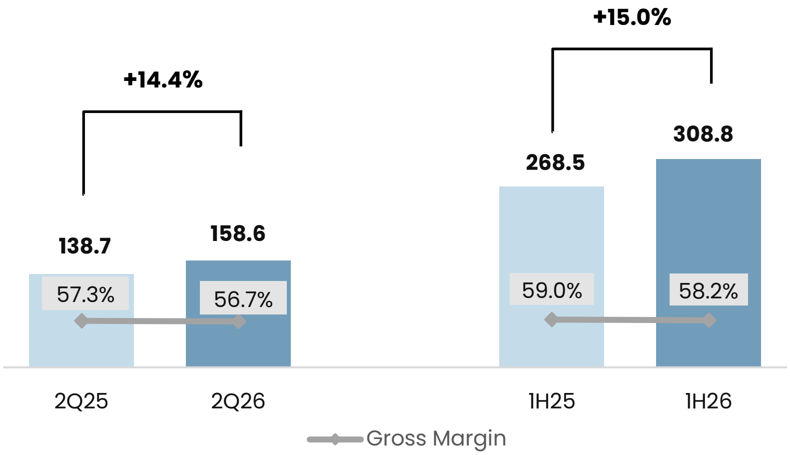
(ii) **Goods for Franchises (sell in): +21.5% YoY**, driven by network expansion, strong acceptance of the Winter collection, and store supply for the quarter's main commercial dates. The channel's representation in total revenue increased by 1.5 p.p., favoring greater royalty generation in subsequent periods.

(iii) **Retail (owned network): +13.8% YoY**, reflecting the strong acceptance of the Winter collection, success in seasonal dates (Mother's and Valentine's Days), and greater productivity of remodeled stores. The share decreased by 0.6 p.p. due to the mix effect (sell in and royalties).

(iv) **Events and tfmall: -18.2% YoY**, mainly reflecting a timing mismatch of sponsorship revenues. On a comparable basis, the channel would show a growth of 13.8% YoY

Gross Profit

R$ 158.6 million in 2Q26



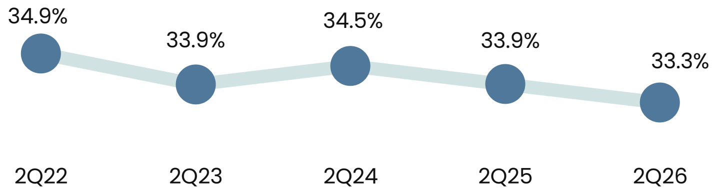
The quarter's gross profit reached R$ 158.6 million, with a 14.4% growth compared to 2Q25.

The **gross margin reached 56.7%, a reduction of 0.6 p.p. YoY, reflecting the timing effect on the net revenue channel mix**. Although royalties gained share in the revenue composition (+1.2 p.p.), this positive effect was offset by the lower representation of owned retail (-0.6 p.p.), coupled with the greater weight of sell-in (+1.5 p.p.).

The advance in sell-in was driven by a more efficient collection turnover, strong acceptance of the Winter line by franchisees, and strategic reinforcement in the network's supply for the main commercial dates.

Operating Expenses

33.3% of net sales in 2Q26



Adjusted Operating Expenses represented **33.3%** of net revenue in 2Q26, a reduction of 0.6 p.p. compared to the 33.9% recorded in the same period of the previous year, reinforcing its **operational efficiency** and **ability to capture scale gains**.

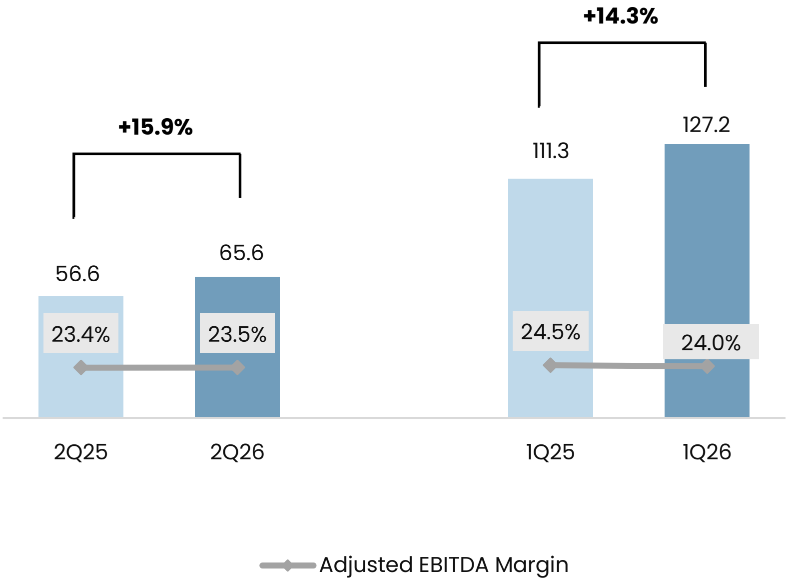
- **Selling Expenses: Increase of 1.3 p.p. in representation over net revenue.** The positive effect resulting from the greater participation of the franchise channel in the revenue composition was neutralized by the higher marketing investments made in the period, given the greater allocation of resources aimed at strengthening the brand and expanding the operation. It is important to note that the annual comparison is impacted by an atypical base in 2Q25, when marketing investments were lower (from 3Q25 onwards it was already on more comparable levels to the present).

- **General and Administrative Expenses: Reduction of 1.6 p.p. in relation to net revenue**. This result reflects the **efficiency gains achieved with the expense adjustments implemented at the end of 1Q26**. It is worth noting that this significant dilution was achieved even absorbing the expenses of the second shift at the distribution center — an initiative implemented in 4Q25 to support the growth in demand. Disregarding this investment, the dilution of administrative expenses would have been even more significant.

Nota: Despesa ajustada e excluindo depreciação

Adjusted EBITDA

R$ 65.6 million in 2Q26



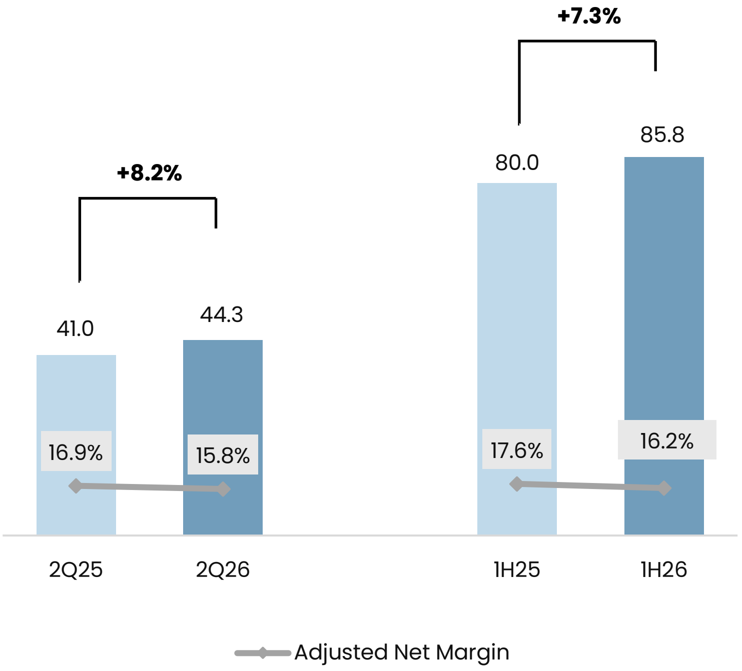
Consolidated Adjusted EBITDA: reached R$ 65.6 million in 2Q26, a growth of 15.9% vs. the same period of the previous year.

Adjusted EBITDA margin reached 23.5% in the quarter (+0.1 p.p. YoY). **The operational leverage gain** (0.6 p.p. dilution in expenses) **was offset by the retraction in the gross margin in the same proportion, impacted by the change in the channel mix**, with the **greater participation of sell-in and the lower participation of owned retail,** an effect that **tends to normalize in the coming periods with the realization of royalties**.

In 1H26, adjusted EBITDA reached R$ 127.2 million (+14.3% YoY), with a margin of 24.0%.

Adjusted Net Income

R$ 44.3 million in 2Q26



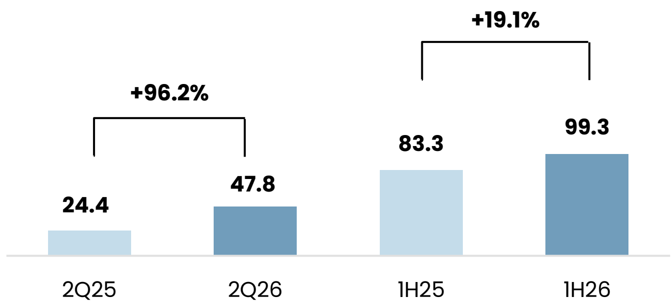
Consolidated adjusted net income totaled R$ 44.3 million in 2Q26, a growth of 8.2% in the annual comparison.

The adjusted net margin reached 15.8%, a retraction of 1.1 p.p. compared to the same period of the previous year, impacted especially by the increase in the effective income tax rate (-0.8 p.p.)

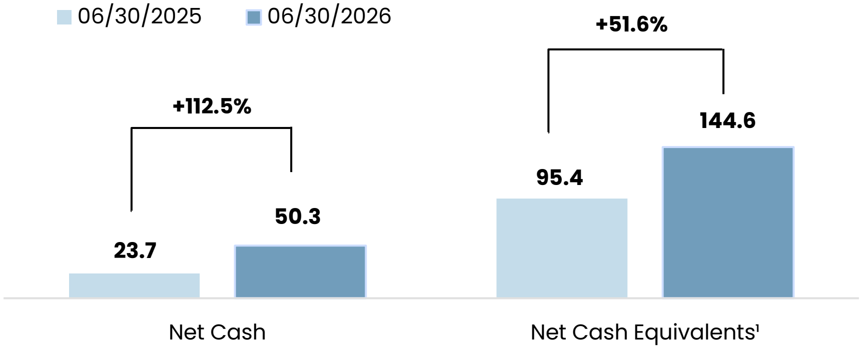
In the semester accumulated (1H26), adjusted net income reached R$ 85.8 million, an advance of 7.3% YoY, with a net margin of 16.2% (-1.4 p.p. YoY).

Cash Position

Operating Cash Generation



Cash and Equivalents Position



Operating Cash Flow: significant jump in cash generation, reaching R$ 47.8 million (+96.2% YoY) in the period. The advance was driven by solid sales performance and structural working capital optimization, especially due to the improvement in average inventory days.

Investment Activities: investments totaled R$ 14.9 million (+9.4% vs 2Q25), directed towards the continuity of the expansion and modernization of the physical store network, in addition to the continuous improvement of the TFSports platform.

Financing Activities: 23.3% increase in cash consumption vs. 2Q25, primarily reflecting the **increase in Interest on Equity distribution in the period.**

Cash Position: the Company ended the period with net cash of R$ 50.3 million, total liquidity of R$ 144.6 million (+51.6% YoY) and a zero-debt structure, ratifying its strength to finance network expansion and technological innovations with its own cash generation.

[1]Net Cash Equivalents: Net Cash + Credit Card Receivables.


tfsports

tfsports

Over 1.4 million users
on 06/30/26

+35.9%
YoY

8.3 thousand
trainers registered
on 06/30/26

+0.3%
YoY

1.3 thousand
events held by TFSports[1] in 2Q26

+33.7%
vs **2Q25**

2.4 thousand
events held by TFSports[1] in 1H26

+30.9%
vs **1H25**

162.5 thousand
enrolled in platform events in 2Q26

+34.4%
vs **2Q25**

292.7 thousand
enrolled in platform events in 1H26

+28.5%
vs **1H25**

R$18.8 million
Net Revenue[2] in 2Q26

+14.5%
vs **2Q25**

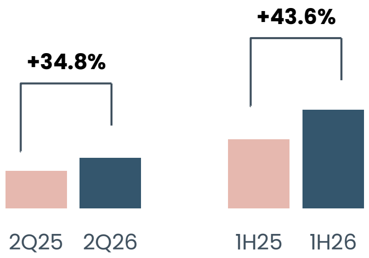
R$33.9 million
Net Revenue[2] in 1H26

+8.7%
vs **1H25**

Highlights

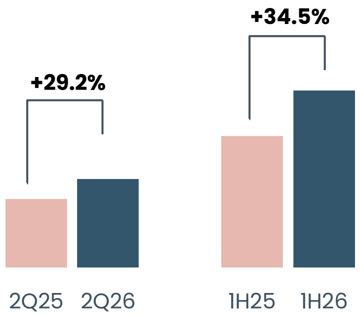
[1] Considering proprietary and trainer events.
[2] TFSports Net Revenue does not consider intercompany elimination effects.

TFC Sales

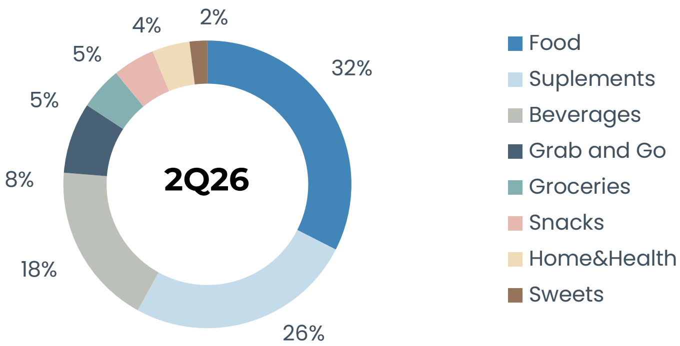


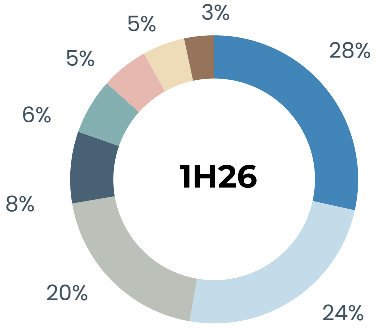
*We closed 2Q26 with 18 TFC units vs 15 units in 2Q25.

Customers Served



Sales by Category



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