

**TRACK & FIELD CO S.A.**  
CNPJ/ME nº 59.418.806/0001-47

**Minutes of the Board of Directors Meeting  
held on March 31, 2025**

**DATE, TIME AND PLACE:** March 31, 2025, at 9:00 AM, at the headquarters of Track & Field Co S.A. ("Company"), in the City of São Paulo, State of São Paulo, at Rua Cipriano Barata, nº 456, 3rd floor, CEP 04205-000.

**CALL AND ATTENDANCE:** The prior call was waived due to the presence of all members of the Company's Board of Directors.

**BOARD:** Gabriela Baumgart – Chairperson; Ana Cláudia Felix do Nascimento – Secretary

**AGENDA:** To discuss and deliberate on:

- (A) the Restricted Stock Plan with Minimum Performance Target 2025;
- (B) the Restricted Stock Plan for Target Outperformance 2025;
- (C) the Grant of Restricted Stock under the Restricted Stock Plan with Minimum Performance Target 2024;
- (D) the Grant of Restricted Stock under the Restricted Stock Plan for Target Outperformance 2024; and
- (E) the Heads Appreciation Bonus.

**RESOLUTIONS:** After discussion and analysis of the matter on the agenda, the members of the Board of Directors unanimously approved, without any restrictions, the following:

- (A) the Restricted Stock Plan with Minimum Performance Target 2025, as set forth in Annex I, based on the Restricted Stock Program with Minimum Performance Target and the participants' performance throughout the 2025 fiscal year, as well as the grant of up to 576,518 Restricted Shares as a result of its execution.
- (B) the Restricted Stock Plan for Target Outperformance 2025, as set forth in Annex II, based on the Restricted Stock Program with Minimum Performance Target and the participants' performance throughout the 2025 fiscal year, as well as the grant of up to 1,132,211 Restricted Shares as a result of its execution.

- (C) the Restricted Stock Plan with Minimum Performance Target 2024 was approved on March 28, 2024, and provided for the delivery of up to 447,235 Restricted Shares. On this date, the Performance Factor for the 2024 fiscal year was determined in accordance with the plan, and the grant of 309,375 Restricted Shares was approved.
- (D) the Restricted Stock Plan for Target Outperformance 2024 was approved on May 29, 2024, and provided for the delivery of up to 695,103 Restricted Shares. On this date, the Performance Factor for the 2024 fiscal year was determined in accordance with the plan, and the grant of 269,638 Restricted Shares was approved.
- (E) the Heads Appreciation Bonus, with the immediate grant of 75,163 Treasury Preferred Shares to the participants, as set forth in Annex V.

**CLOSURE:** There being no further business to discuss, the chairperson declared the meeting closed and suspended the proceedings for the time necessary to draft these minutes, which, read and approved, were signed by all present.

São Paulo, March 31, 2025. **BOARD:** Gabriela Baumgart - Chairperson; Ana Cláudia Felix do Nascimento – Secretary. **DIRECTORS:** Alberto Dominguez Von Ihering Azevedo; Frederico Wagner; Gabriela Baumgart, José Vicente Marino, Mario Mello Freire Neto and Ricardo Rosset.

**CERTIFICATION:** We certify that this is a true copy of the minutes recorded in the appropriate book.

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**Gabriela Baumgart**  
Chairperson

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**Ana Cláudia Felix do Nascimento**  
Secretary