Video conference
May 12 (Tuesday)
9am EUA-EST | 10am Brasília

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Operational Highlights

Sell-out reached R$ 442.9 million in 1Q26, up **+16.4%** vs. 1Q25, with **+12.1% growth in same-store sales** (SSS). Highlight for **remodeled stores**, which posted **+26.4% YoY** growth.

Digitally captured sales accounted for **12.6% of the Company's total sell-out** (+1.2 p.p. vs. 1Q25), with **e-commerce channel sales growing +28.5% YoY**.

Infinite shelf ("vitrine infinita") ended the quarter with **388 connected stores** (+59 vs. 1Q25), whose sales represented **11.2% of digitally captured sell-out**.

We opened 6 franchise stores during the period, ending the quarter with **441 stores across the network**. In addition, **3 franchise stores were remodeled, one of which was integrated with the TFC operation**.

We inaugurated our third franchise store in Portugal, further expanding the brand's international presence.

With more than 1.3 million users (+37.6% YoY), the TFSports platform continues to grow, **with more than one thousand events held during the quarter** (+27.8% YoY) and 130.2 thousand participants registered (+21.8%). In addition, the platform now has 8 thousand registered coaches.

In 1Q26, **tfmall GMV increased 127.3% YoY**, accompanied by higher sales volume in units sold.

TFC Food&Market sales increased 54.1% vs. 1Q25, with **+12.6% growth in SSS**. The **number of customers served rose 40.3%**, reflecting strong brand acceptance in the food and supplements market.

Net Promoter Score (NPS) remained at 81 points in 1Q26, sustaining a consistently high level and reinforcing the Company's commitment to delivering accelerated growth combined with **excellence in customer experience and service quality**.

Financial Highlights

Consolidated net revenue reached R$ 251.2 million in 1Q26, up **+18.0% vs. 1Q25 (R$ 212.8 million)**, driven by +29.7% YoY growth in merchandise sales to franchisees (sell-in).

Gross profit for the quarter totaled R$ 150.2 million (+15.7% vs. 1Q25), with a gross margin of 59.8% (-1.2 p.p. YoY), reflecting a **temporary channel mix effect**, with **higher sell-in contribution** to total revenue. **Excluding this impact, gross margin would have remained stable year over year.**

Adjusted operating expenses represented 35.3% of net revenue in 1Q26, in line with the prior year, **with emphasis on General & Administrative expenses, which diluted by 1.4 p.p. over the period**.

Adjusted consolidated EBITDA totaled R$ 61.6 million in 1Q26, up **+12.6% YoY**, with an **EBITDA margin of 24.5%** (-1.2 p.p. YoY). It is worth highlighting the **strong operating cash generation, which reached R$ 51.4 million in the period.**

Adjusted consolidated net income reached R$ 41.5 million in 1Q26, up **+6.3% YoY**, with a **net margin of 16.5%** (-1.8 p.p. vs. 1Q25).

MESSAGE FROM MANAGEMENT

The achievements delivered throughout 2025 reinforced Track&Field's strength and established important foundations for the beginning of 2026. In this first quarter, we continued to evolve consistently, supported by the strength of the brand, quality execution, and the growing integration of our ecosystem.

Track&Field's sell-out reached R$442.9 million in 1Q26, representing growth of 16.4% compared to the same period last year, with same store sales increasing by 12.1%. Consolidated net revenue totaled R$251.2 million, up 18.0% versus 1Q25, reflecting the consistent evolution across all business fronts, highlighted by a 29.7% increase in merchandise sales to franchisees, 16.8% growth in the owned store network, and a 12.8% increase in royalty revenue.

Adjusted EBITDA totaled R$61.6 million, up 12.6% versus 1Q25, while adjusted net income reached R$41.5 million in the period, representing annual growth of 6.3%.

In digital, we continued advancing our omnichannel strategy, with e-commerce captured sales growing 28.5% in the quarter, reaching 12.6% of total sell-out. Channel integration also continued to advance operationally, with 66% of online sales volume fulfilled through ship-from-store, reinforcing the strategic role of our physical network in the customer experience and in driving digital sales growth.

The TFSports platform surpassed 1.3 million users at the end of the period, representing expansion of 37.6% versus the previous year. This progress reflects the increasing connection between consumers and our value proposition, as well as the relevance of the experiences promoted by the brand. During the first quarter, we held 1,091 events that gathered more than 130 thousand participants, supported by a strong community of trainers who play a fundamental role in activating classes, training sessions, and wellness-related experiences.

The expansion and modernization of our physical network also progressed during the quarter, with the opening of 6 new franchises and the renovation of 3 franchised stores, one of which integrated with TFC Food & Market. We ended 1Q26 with 441 stores, comprising 385 franchises and 56 owned stores, including 14 outlets. Of this total, 17 stores feature TFC Food & Market operations, in addition to the unit located at the Company's headquarters, reinforcing the integration between experience, convenience, and wellness within the brand's ecosystem.

In January, we inaugurated our third franchise in Portugal, located at Cascais Shopping, further expanding Track&Field's presence in the region. We continue to advance our 2026 expansion plan, with the perspective of opening two additional franchises in Lisbon, including one unit integrated with a fitness center and another located in Chiado, one of the city's most traditional and vibrant districts.

We remain confident in the consistency of our wellness ecosystem strategy and in Track&Field's ability to continue progressing sustainably, further strengthening the connection between brand, product, experience, and well-being. We thank our customers, employees, franchisees, partners, and shareholders for their trust and commitment to building an increasingly relevant ecosystem that continues to generate value consistently for all stakeholders.

THE MANAGEMENT

Table | Summary of Indicators

São Paulo, May 11, 2026 – Track & Field CO S.A. (B3: TFCO4) announces its results for the first quarter of 2026 (1Q26).

R$ thousand, except when	1Q26	1Q25	Chg. %
Operational Indicators			
Total Sell Out[1]	442,900	380,648	16.4%
Same Store Sales	12.1%	24.8%	-12.7 p.p.
Sales by E-commerce	55,985	43,567	28.5%
Number of Stores	441	402	9.7%
Company-operated	56	53	5.7%
Franchises	385	349	10.3%
Average Ticket (R$)	399.66	388.91	2.8%
Financial Results			
Net Revenue	251,158	212,786	18.0%
Gross Profit	150,183	129,818	15.7%
Gross Margin	*59.8%*	*61.0%*	*-1.2 p.p.*
EBITDA	63,790	58,586	8.9%
EBITDA Margin	*25.4%*	*27.5%*	*-2.1 p.p.*
Adjusted EBITDA[2]	61,614	54,716	12.6%
Adjusted EBITDA Margin	*24.5%*	*25.7%*	*-1.2 p.p.*
Net Income	34,401	34,791	-1.1%
Net Margin	*13.7%*	*16.4%*	*-2.7 p.p.*
Adjusted Net Income[3]	41,474	39,023	6.3%
Adjusted Net Margin	*16.5%*	*18.3%*	*-1.8 p.p.*
Net Cash[4]	63,637	50,440	26.2%
Net Cash Equivalents[5]	163,908	138,374	18.5%

Note: Adjusted figures refer to non-accounting measurements for the purposes of comparability and better market analysis.

[1] Total Sell-out: Represents consumer sales across the Track&Field Group, regardless of the sales channel (physical or online) or store format (owned stores or franchises).

[2] Adjusted EBITDA: excludes the effects of IFRS 16 (impact from the exclusion of right-of-use asset depreciation expenses and lease expenses related to rents) and non-recurring expenses.

[3] Adjusted Net Income: excludes the effects of IFRS 16 and non-recurring expenses.

[4] Net Cash: Cash and cash equivalents less financial borrowings.

[5] Net Cash Equivalents: Net cash plus credit card receivables.

Sell Out

Captured Sell out per Channel (R$ thousand)	1Q26	1Q25	Chg. %
Franchises	258,320	222,048	16.3%
Company-operated stores	128,596	115,034	11.8%
E-commerce	55,985	43,567	28.5%
Total Sell Out	**442,900**	**380,648**	**16.4%**

Billed Sell out per channel (R$ thousand)	1Q26	1Q25	Chg. %
Franchises	280,132	239,500	17.0%
Company-operated stores	143,816	128,523	11.9%
E-commerce[1]	18,952	12,625	50.1%
Total Sell Out	**442,900**	**380,648**	**16.4%**

[1] Sell out billed by e-commerce reflects sales captured by the website and billed by our distribution center.

Total sell-out reached R$442.9 million in the first quarter of 2026, representing growth of 16.4% versus 1Q25, despite a stronger comparison base, accompanied by a 12.1% YoY increase in Same Store Sales (SSS).

The quarter's performance was driven by the combination of network expansion (+39 stores YoY), greater operational efficiency, lower in-store stockouts, increased product launches, and strong acceptance of the new Winter 2026 collection.

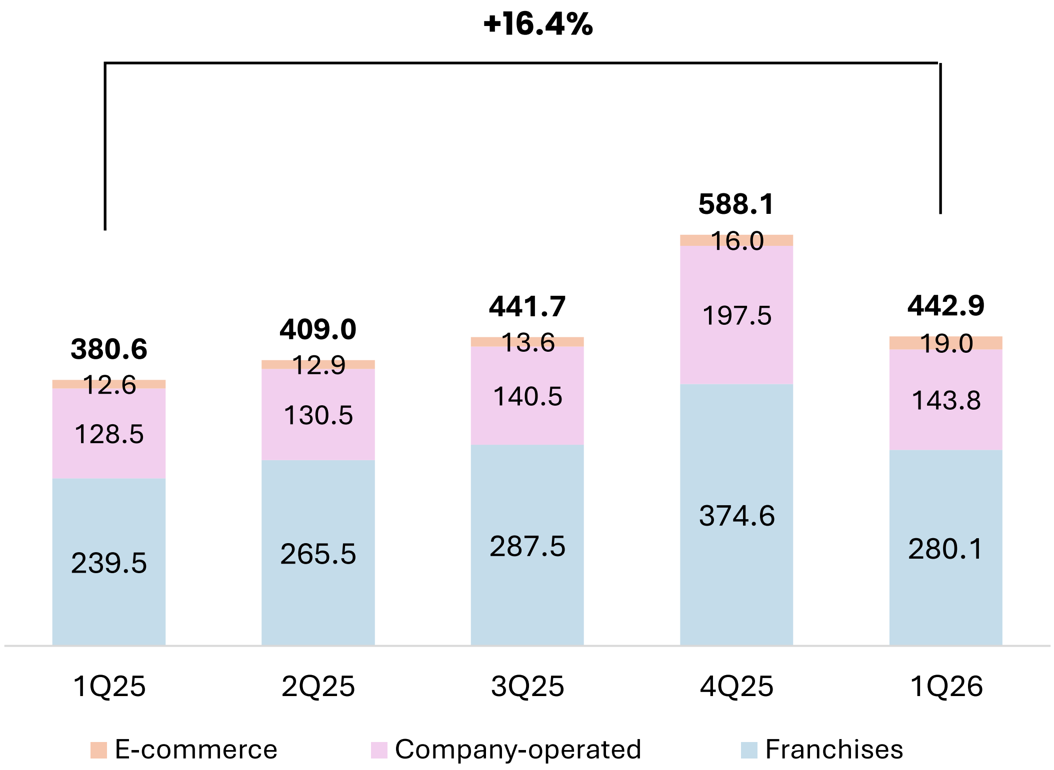
Investments in network modernization continue to generate meaningful gains. Throughout 2025, the Company completed renovations in key stores, which are already contributing to current results: renovated units recorded growth of 26.4% YoY during the quarter, highlighted by increases of 35.6% YoY in owned stores and 20.9% YoY in franchises, demonstrating the sales capture potential generated through improvements in points of sale and customer experience.

The quarter also showed consistent improvement in commercial indicators, reflecting stronger consumer engagement with the brand and solid in-store conversion rates. Consumption dynamics benefited from increased customer traffic in stores, driven by the event agenda and the growing integration between brand, content, and influence. As a result, the number of transactions increased by 13.5%, while units sold grew 10.5%.

In digital, the omnichannel strategy continued to evolve solidly. E-commerce captured sales increased 28.5% in the quarter, reaching 12.6% of total sell-out (+1.2 p.p. YoY). The expansion of initiatives such as Infinite Showcase, now available in 388 stores, further reinforces channel integration and the Company's ability to provide an increasingly seamless and convenient shopping experience for consumers.

Billed Sell Out

R$ million



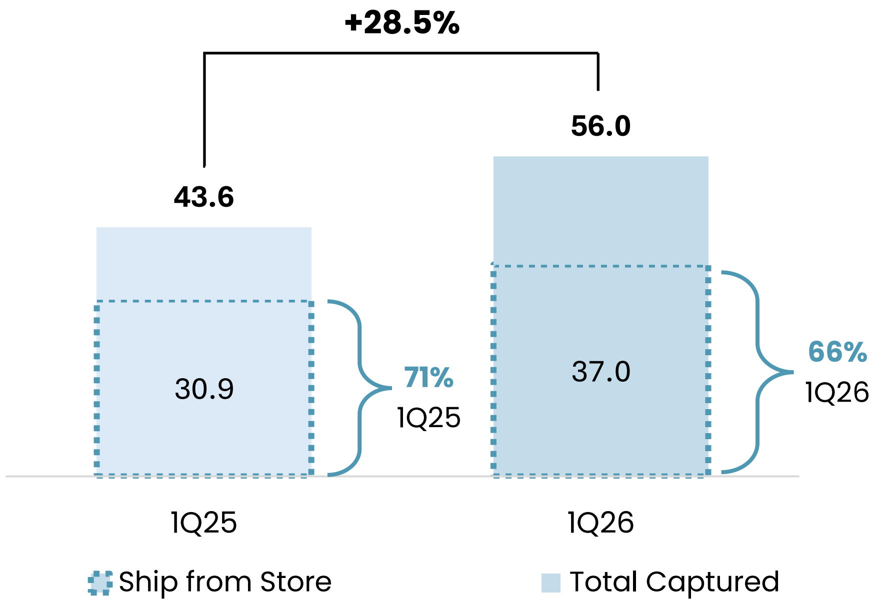
The integration between physical and digital channels continued to advance during the quarter, with stores playing an increasingly relevant role in the Company's logistics operations. Solutions such as ship-from-store and pick-up-in-store continue to contribute to faster deliveries, greater consumer convenience, and improved operational efficiency.

During the quarter, 66% of e-commerce sales volume was fulfilled through ship-from-store, reinforcing the relevance of the physical network as a strategic support for the growth of digital sales.

The omnichannel strategy continues to enhance channel integration and logistics efficiency. At the end of the quarter, 38 stores operated as national sellers, accounting for 38.5% of digital sell-out, while an additional 380 stores operated as local sellers, representing 27.7% of online sales. The remaining 33.8% was fulfilled through the Company's distribution center, reinforcing the complementary role between stores and the distribution center in serving digital demand.

E-commerce (captured)

R$ million



Net Revenue

Net Revenue (R$ thousand)	1Q26	1Q25	Chg. %
Sales of Goods	69,705	53,738	29.7%
Royalties	42,883	38,014	12.8%
Retail (Own Chain)	126,447	108,283	16.8%
Events/tfmall	11,118	11,945	-6.9%
Others	1,005	806	24.7%
Total Net Revenue	**251,158**	**212,786**	**18.0%**

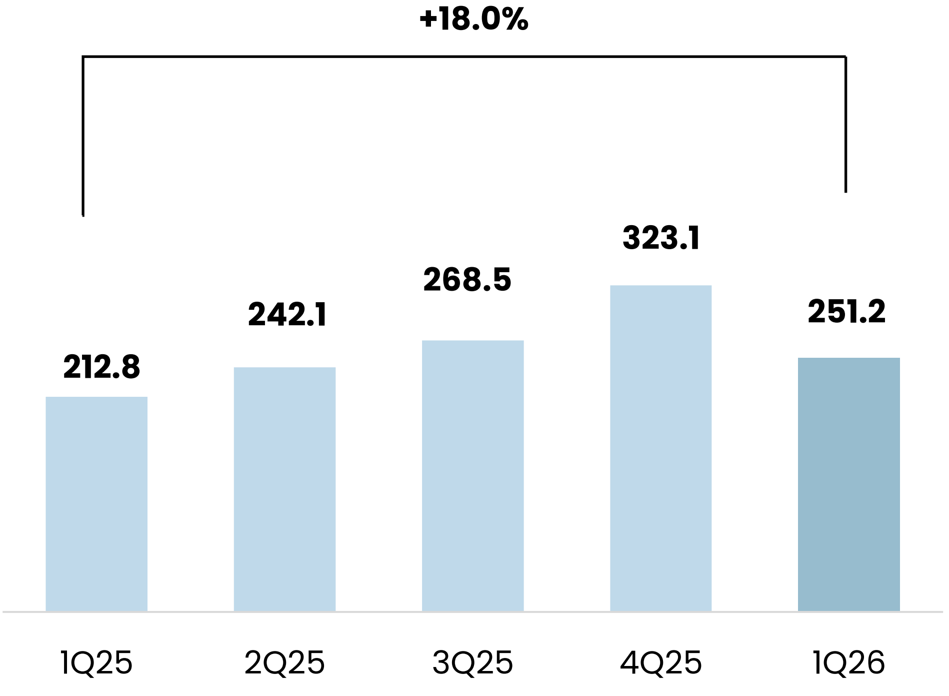
In 1Q26, net revenue totaled R$251.2 million, representing an increase of 18.0% compared to the same period of the previous year.

The franchise sales channel recorded annual growth of 29.7%, reaching R$69.7 million and increasing its share of total revenue by 2.5 p.p. This performance reflects the acceleration of network expansion, with the addition of 36 new franchises compared to the prior-year period, combined with the strong acceptance of the new winter collection among franchisees and greater efficiency during the collection transition process. It is important to highlight that the higher level of franchise inventory replenishment is expected to translate into stronger royalty generation in subsequent periods.

The retail channel (owned store network) grew 16.8% in the quarter, reaching R$126.4 million. Despite the nominal increase, its share of total revenue decreased by 0.5 p.p., due to the higher contribution from sell-in operations. This performance was driven by the strong results of owned stores, reflecting sales during the clearance period, the expansion of the store base, and the robust 35.6% YoY growth of renovated owned stores.

Net Revenue

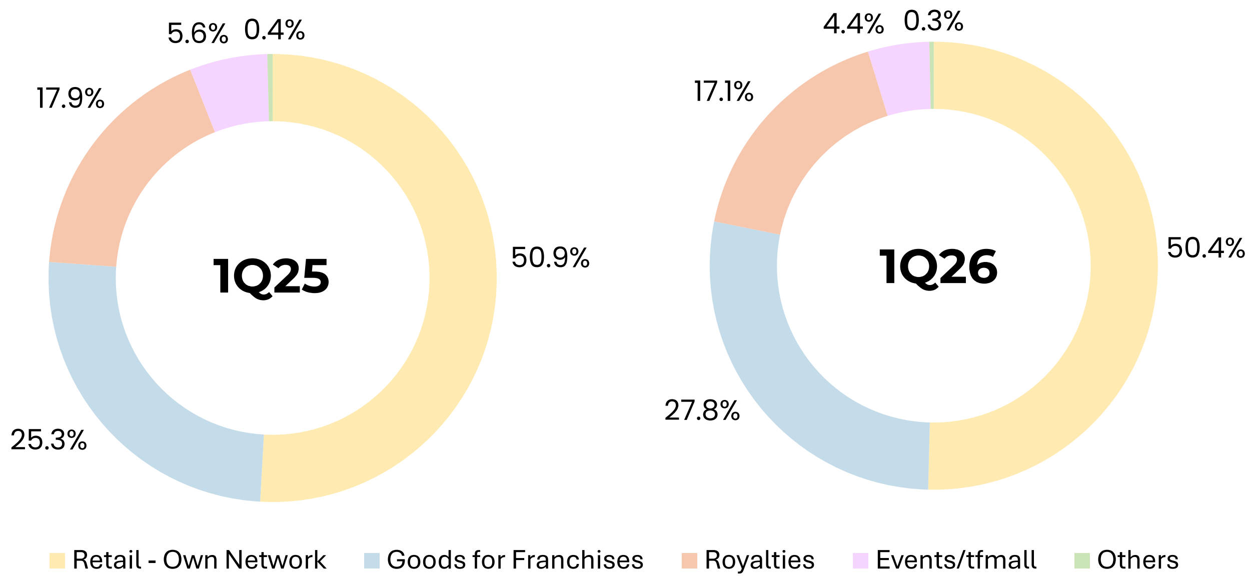
R$ million



Revenue from royalties totaled R$42.9 million, increasing 12.8% versus 1Q25, while its share of total net revenue decreased by 0.8 p.p. The nominal growth reflects the solid sales performance of franchise stores, supported both by improvements in inventory replenishment and by the organic expansion of the network. It is also worth highlighting that renovated franchise stores delivered superior performance, with growth of 20.9% YoY.

Lastly, TFSports net revenue — which includes events and tfmall — totaled R$11.1 million, representing a decline of 6.9% compared to the same period of the previous year. The main factor impacting this revenue line was the expiration of the PERSE tax incentive program (Emergency Program for the Recovery of the Events Sector), which resulted in the resumption of PIS and COFINS taxation for TFSports. Excluding this effect, TFSports revenue growth in the period would have been 5.7% YoY.

Net Revenue Breakdown (%)



Track & Field

Gross Profit

Gross Profit (R$ thousand)	**1Q26**	**1Q25**	**Chg. %**
Gross Profit	**150,183**	**129,818**	**15.7%**
Gross Margin	*59.8%*	*61.0%*	*-1.2 p.p.*

Gross profit for the quarter reached R$150.2 million, representing growth of 15.7% compared to 1Q25. Gross margin totaled 59.8%, decreasing by 1.2 p.p. YoY, mainly reflecting the higher contribution of sell-in operations within the business mix.

As a result of a more efficient collection transition, the Company recorded a higher volume of sales to franchisees (a lower-margin channel), increasing its share of total revenue by 2.5 p.p. YoY. In contrast, the contribution of owned stores and royalties declined by 0.5 p.p. and 0.8 p.p., respectively.

Excluding the channel mix effect, gross margin would have remained in line with the previous year.

Adjusted Operating Expenses

Adjusted Operating Expenses (R$ thousand)	1Q26	1Q25	Chg. %
Sales	50,869	41,179	23.5%
% With Sales over General NR	*20.3%*	*19.4%*	*0.9 p.p.*
General and Administrative	37,176	34,411	8.0%
% G&A over General NR	*14.8%*	*16.2%*	*-1.4 p.p.*
Operating Expenses	**88,045**	**75,590**	**16.5%**
%Total Operating Expenses over General NR	*35.1%*	*35.5%*	*-0.4 p.p.*
Other Operating Revenues (Expenses)	**524**	**-489**	**-207.2%**
Total Operating Expenses (Revenue) - wo/ depreciation	**88,569**	**75,101**	**17.9%**
Total Operating Expenses (Revenue) over General NR	*35.3%*	*35.3%*	*0.0 p.p.*
Depreciation	**4,674**	**3,569**	**30.9%**
Total Operating Expenses (Revenue) – w/ depreciation	**93,243**	**78,670**	**18.5%**
%Total Operating Expenses over General NR	*37.1%*	*37.0%*	*0.1 p.p.*

Note: The table showing the opening of Non-Recurring can be found on page 23.

Adjusted operating expenses represented 35.3% of net revenue in 1Q26, remaining in line with the same period of the previous year.

In selling expenses, the positive effect from the higher participation of the franchise channel in the revenue mix was offset by marketing investments, resulting in a 0.9 p.p. increase in the share of this line as a percentage of net revenue. It is worth noting that the comparison base in 1Q25 was atypical, as marketing investments in that period were at a reduced level, given the strong organic growth recorded by the Company. From 3Q25 onwards, investments were resumed at levels more aligned with the brand's strategy, a pace that was maintained in 1Q26, in line with the last quarters.

On the other hand, administrative expenses continued to show positive evolution, declining by 1.4 p.p. relative to net revenue, even considering the implementation of a second shift at the distribution center, an initiative aimed at supporting demand growth and enhancing operational efficiency. Excluding these investments, the dilution of administrative expenses would have been even more significant.

As a result, despite the higher allocation of resources toward strengthening the brand and expanding operations, the Company maintained adjusted operating expenses stable as a percentage of net revenue, reinforcing its operational efficiency and ability to capture scale gains.

EBITDA

EBITDA (R$ thousand and %)	1Q26	1Q25	Chg. %
Net Income	**34,401**	**34,791**	**-1.1%**
(+) Income Tax and CS (Social Contribution)	9,001	7,845	14.7%
(+) Net Financial Result	10,438	7,685	35.8%
(+) Depreciation and Amortization	9,950	8,266	20.4%
EBITDA	**63,790**	**58,586**	**8.9%**
EBITDA Margin	*25.4%*	*27.5%*	*-2.1 p.p.*
(+) IFRS-16 Adjustment	-8,424	-7,032	19.8%
(+) Non-Recurring Adjustments	6,248	3,162	97.6%
Adjusted EBITDA	**61,614**	**54,716**	**12.6%**
Adjusted EBITDA Margin	*24.5%*	*25.7%*	*-1.2 p.p.*

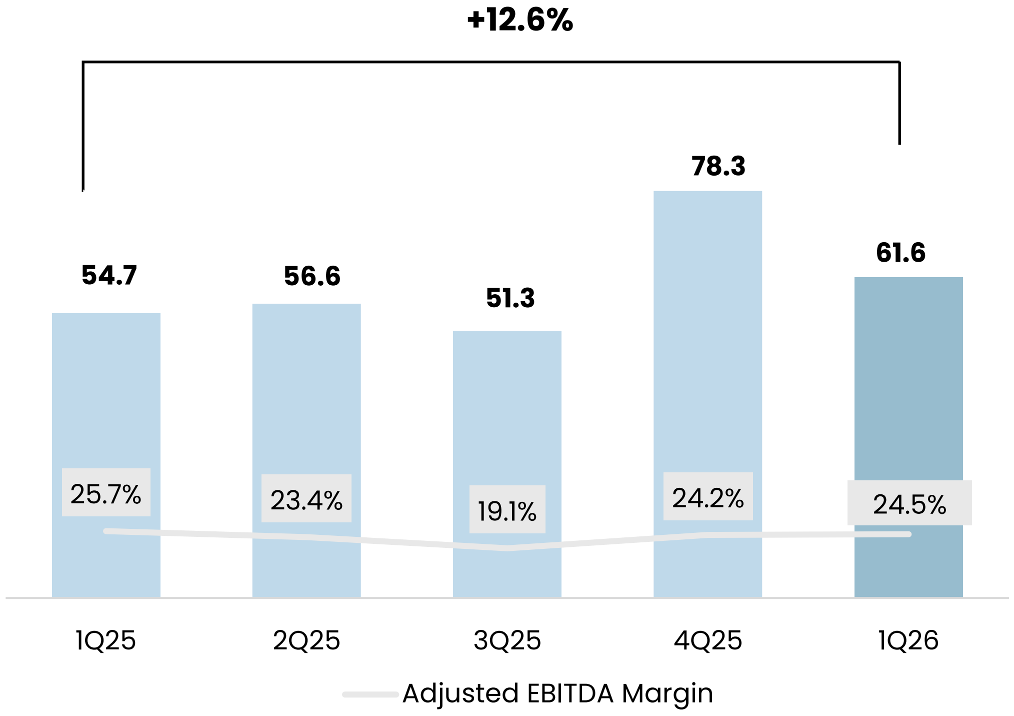
Note: The table showing the opening of Non-Recurring can be found on page 24.

Excluding the effects of IFRS 16 and non-recurring expenses, consolidated adjusted EBITDA reached R$61.6 million in 1Q26, representing growth of 12.6% compared to the same period of the previous year.

Adjusted EBITDA margin totaled 24.5%, declining by 1.2 p.p. YoY, reflecting the 1.2 p.p. decrease in gross margin, impacted by an unfavorable channel mix during the quarter — an effect that is expected to normalize in the coming periods with the recognition of royalties. Excluding this mix effect, EBITDA margin would have remained stable compared to the same period of the previous year.

Adjusted EBITDA

R$ million



Financial Result

Financial Result (R$ thousand)	1Q26	1Q25	Chg. %
Financial Revenues	**785**	**1,105**	**-29.0%**
Financial Expenses	**-11,223**	**-8,790**	**27.7%**
IFRS-16 Interest	-5,526	-4,389	25.9%
Other Financial Expenses	-5,697	-4,401	29.5%
Financial Result	**-10,438**	**-7,685**	**35.8%**
Net Effect of Adjustments	5,534	4,398	25.8%
Adjusted Financial Result*	***-4,904***	***-3,287***	**49.2%**

*The effects of the adjustments refer to interest on lease operations and non-recurring items.

Financial result was negative by R$10.4 million in 1Q26, pressured by higher financial expenses related to lease agreements and lower financial income during the period.

Excluding the accounting effects of IFRS 16 and other non-recurring items, adjusted financial result totaled negative R$4.9 million for the quarter.

Lastly, we highlight the Company's solid financial position, which once again ended the period with no indebtedness.

Net Income

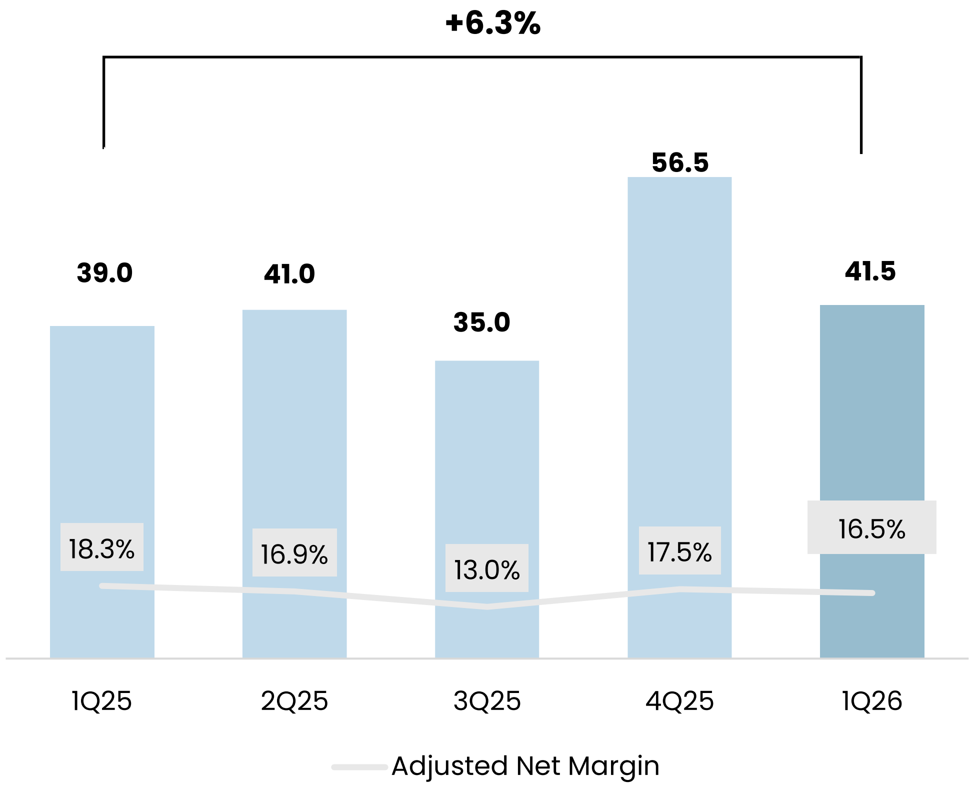
Net Income (R$ thousand and %)	1Q26	1Q25	Chg. %
Net Income	**34,401**	**34,791**	**-1.1%**
Net Margin	*13.7%*	*16.4%*	*-2.7 p.p.*
(+) IFRS-16 Adjustment	2,072	1,682	23.2%
(+) Non-Recurring Adjustments	5,001	2,550	96.1%
Adjusted Net Income	**41,474**	**39,023**	**6.3%**
Adjusted Net Margin	*16.5%*	*18.3%*	*-1.8 p.p.*

Note: The table showing the opening of Non-Recurring can be found on page 24.

Consolidated adjusted net income, excluding the effects of IFRS 16 and non-recurring expenses, totaled R$41.5 million in 1Q26, representing growth of 6.3% compared to the R$39.0 million recorded in the same period of 2025.

The Company recorded a decline of 1.8 p.p. in adjusted net margin, which reached 16.5% in the quarter.

Adjusted Net Income
R$ million



TFSports	1Q26	1Q25	Chg. %
Users on the App (thousand)	1,314.4	955.0	37.6%
Events (Proprietary and Trainer-led)	1,091	854	27.8%
Registration in Events (thousand)	130.2	106.9	21.8%
Number of Trainers (thousand)	8.0	8.3	-4.2%

At the end of the quarter, the TFSports platform surpassed 1.3 million users, representing growth of 37.6% compared to the previous year.

This growth reflects the strong alignment between consumers and our value proposition, as well as the increasing density of our experience-driven agenda. In the first quarter alone, we held 1,091 events (+27.8% YoY), which engaged 130.2 thousand participants (+21.8% YoY). The platform is further strengthened by a base of 8 thousand registered trainers, who act as facilitators for classes and training sessions, connecting the brand directly to our customers' wellness routines.

From a financial perspective, TFSports' impact on the Company's consolidated EBITDA represented 2.1% of net revenue in 1Q26. It is important to highlight that this performance demonstrates the resilience of the business unit, which remained in line with projections despite the resumption of PIS and COFINS taxation following the expiration of the PERSE tax incentive program in April 2025.

tfmall ended the period with a strategically curated portfolio of 28 active brands, including 12 added over the last 12 months. The careful selection of these brands ensures a product offering aligned with our customers' consumption profile, strengthening the marketplace's positioning within the wellness segment. In 1Q26, GMV grew 127.3% YoY, accompanied by higher units sold, reflecting the expansion of the brand base and the platform's growing traction.

Cash Flow

Cash Flow (R$ thousand)	1T26	1T25
Net cash provided by (used in) operating activities	51.4	59.0
Net cash provided by (used in) investing activities	-10.7	-8.6
Net cash provided by (used in) financing activities	-12.3	-23.4
Increase / Reduction of Cash and Cash Equivalents	28.4	27.0
Cash Balance at the beginning of the period	35.3	23.4
Cash Balance at the end of the period	**63.6**	**50.4**

Cash flow from operating activities reached R$51.4 million in 1Q26, maintaining a robust level of cash generation. The year-over-year comparison reflects one-off effects related to the 54.9% increase in income tax and social contribution payments, as well as higher working capital consumption in inventories, in line with the strategy of maintaining stronger and more optimized inventory levels to improve the network's replenishment flow. Additionally, the higher contribution of sell-in operations within the sales mix contributed to a natural extension of receivable terms.

Cash used in investing activities totaled R$10.7 million (+24.6% vs. 1Q25), mainly allocated to the renovation and opening of owned stores scheduled for the coming periods, as well as to the enhancement of the TFSports platform.

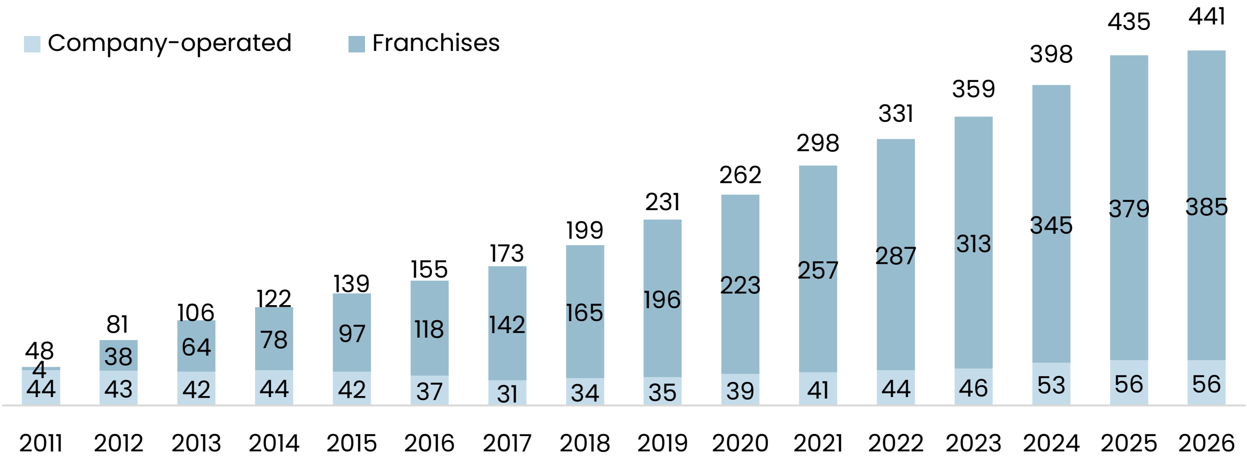
Regarding financing activities, cash consumption declined by 47.1%. This improvement was mainly driven by the absence of share repurchases during the quarter, unlike 1Q25, when the latest active share buyback program required R$15.3 million.

We ended the period with net cash of R$63.6 million and total liquidity — including credit card receivables — of R$163.9 million.

We continue to maintain a zero-debt capital structure, while preserving the pace of investments in retail and the consolidation of the TFSports ecosystem. These results reinforce the Company's ability to fund growth and innovation through its own cash generation.

EXPANSION

NUMBER OF STORES



Note: E-Commerce considered as 1 company-operated store.

The expansion and modernization of the physical network continued at a strong pace. During the first quarter, 6 new franchises were opened, and we ended the period with 441 stores, comprising 385 franchises and 56 owned stores (including 14 outlets).

Alongside the expansion, we continued to advance the revitalization schedule of the existing store base. During the quarter, we modernized 3 franchised stores, one of which includes a TFC unit. Currently, 17 stores across the network already operate with the TFC Food & Market concept, in addition to the unit located at the Company's headquarters, totaling 18 active operations.

We remain committed to the ongoing evolution of our physical network and project that, by the end of 2026, 70% of the store base will be operating under this new standard.

RETAIL FOOTPRINT

Portugal

3 Stores

3 Franchises

North

21 Stores

21 Franchises

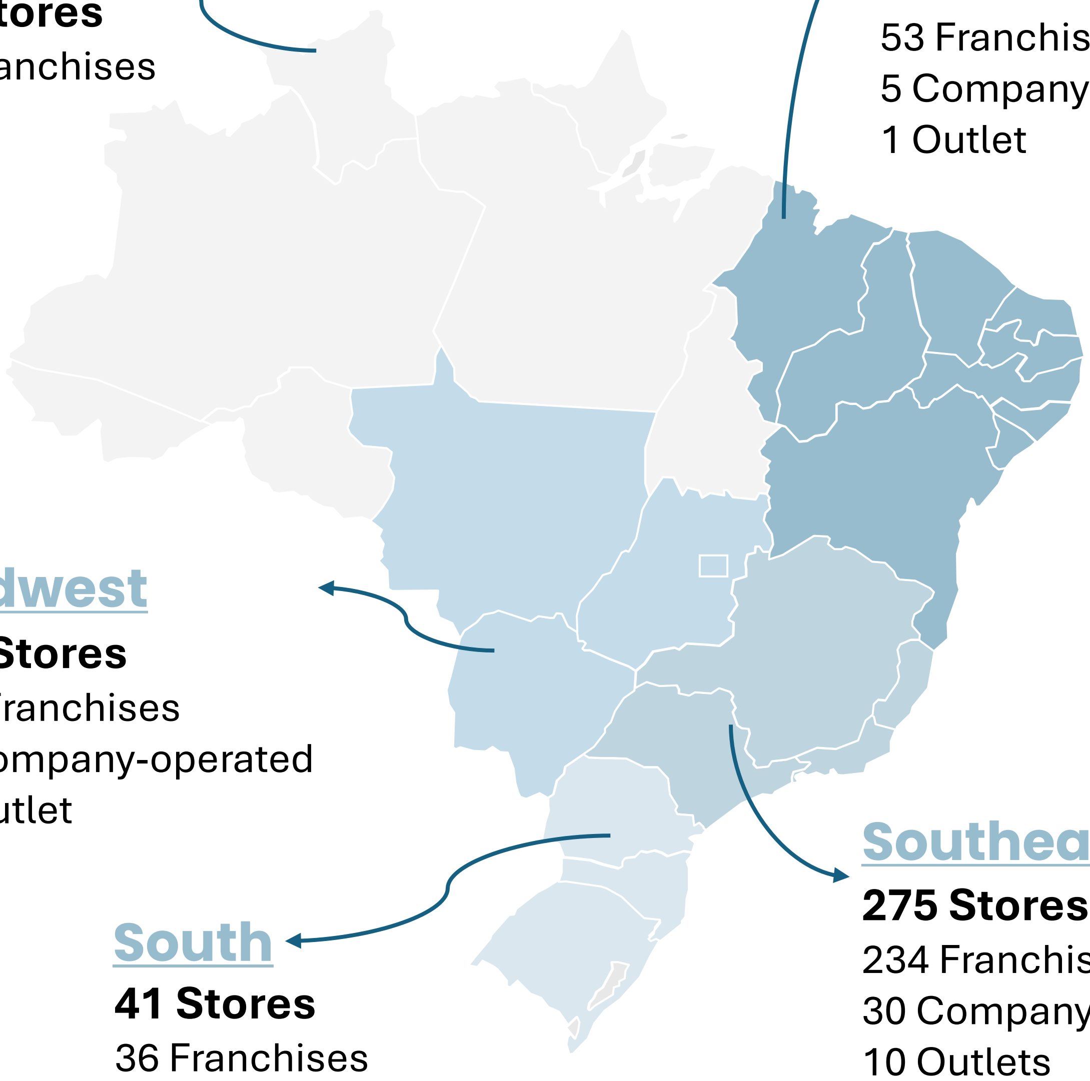
Northeast

59 Stores

53 Franchises

5 Company-operated

1 Outlet



Midwest

42 Stores

38 Franchises

3 Company-operated

1 Outlet

South

41 Stores

36 Franchises

3 Company-operated

2 Outlets

Southeast

275 Stores

234 Franchises

30 Company-operated

10 Outlets

1 *E-commerce*

APPENDIX

Income Statement for the Period

(Excluding IFRS-16 Effect and Non-Recurring Items)

R$ thousand	1Q26	1Q25
NET REVENUE FROM SALES OF GOODS AND SERVICES PROVIDED	251,158	212,786
Cost of Goods Sold and Services Provided	-100,975	-82,968
GROSS PROFIT	150,183	129,818
Gross Margin	*59.8%*	*61.0%*
Operating Expenses	-92,719	-79,160
Selling Expenses	-53,360	-42,809
General and Administrative	-39,359	-36,351
% Total Operating Expenses over General NR	*36.9%*	*37.2%*
Other Operating Expenses (Revenues), Net	-524	489
Total Operating Expenses (Revenues)	-93,243	-78,671
% Total Operating Expenses (Revenues) over General NR	*37.1%*	*37.0%*
Adjusted EBITDA	61,614	54,716
Adjusted EBITDA Margin	*24.5%*	*25.7%*
Depreciation and Amortization	-4,674	-3,569
EARNINGS BEFORE FINANCIAL RESULT	56,940	51,147
ADJUSTED FINANCIAL RESULT	-4,904	-3,287
Financial Revenues	785	1,105
Financial Expenses	-5,689	-4,392
OPERATING INCOME BEFORE IR AND CS	52,036	47,860
INCOME TAX AND CS (SOCIAL CONTRIBUTION)	-10,562	-8,837
ADJUSTED NET INCOME	**41,474**	**39,023**
Adjusted net margin	*16.5%*	*18.3%*

Note: The table showing the opening of Non-Recurring can be found on page 23 and 24.

Income Statement for the Period

R$ thousand	**1Q26**	**1Q25**
NET REVENUE FROM SALES OF GOODS AND SERVICES PROVIDED	251,158	212,786
Cost of Goods Sold and Services Provided	-100,975	-82,968
GROSS PROFIT	150,183	129,818
Gross Margin	*59.8%*	*61.0%*
Operating Expenses	-95,819	-79,987
Selling Expenses	-51,307	-41,648
General and Administrative	-44,512	-38,339
% Total Operating Expenses over General NR	*38.2%*	*37.6%*
Other Operating Expenses (Revenues), Net	-524	490
Total Operating Expenses (Revenues)	-96,343	-79,497
% Total Operating Expenses (Revenues) over General NR	*38.4%*	*37.4%*
EBITDA	63,790	58,586
EBITDA Margin	*25.4%*	*27.5%*
Depreciation and Amortization	-9,950	-8,266
EARNINGS BEFORE FINANCIAL RESULT	53,840	50,321
FINANCIAL RESULT	-10,438	-7,685
Financial Revenues	785	1,105
Financial Expenses	-11,223	-8,790
OPERATING INCOME BEFORE IR AND CS	43,402	42,636
INCOME TAX AND CS (SOCIAL CONTRIBUTION)	-9,001	-7,845
NET INCOME	**34,401**	**34,791**
Net Margin	*13.7%*	*16.4%*

Impacts from IFRS-16

The mandatory adoption of the IFRS-16 standard in January 2019 brought significant changes to the accounting of Brazilian companies, including Track&Field. Therefore, for a better understanding of the IFRS-16 effect on our financial statements, we detail below the impact on the main lines of the Balance Sheet and Income Statement.

Items included in Balance Sheet by IFRS-16 (R$ thousand)	Including IFRS 16 Effect (A)	Excluding IFRS 16 Effect (B)	Difference (A-B)
Assets - Rights of Use	169,086		169,086
Liabilities - Leases Payable	178,837		178,837

1Q26 Items affected by IFRS-16 (R$ thousand)	Including IFRS 16 Effect (A)	Excluding IFRS 16 Effect (B)	Difference (A-B)
Operating Expenses (excl, Depreciation and Amortization)	- 86,393	- 94,817	8,424
Depreciation and Amortization Expenses	- 9,950	- 4,674	- 5,276
Financial Result	- 10,438	- 4,912	- 5,526
IRPJ/CSLL	- 9,001	- 9,306	305
Net Income	**34,401**	**36,473**	**- 2,072**
EBITDA	**63,790**	**55,366**	**8,424**

Non-Recurring Adjustments

Adjusted Total Operating Expenses	1Q26	1Q25
Total Operating Expenses	**96,343**	**79,497**
Depreciation and Amortization	-9,950	-8,266
Total Operating Expenses (Revenue) - wo/ depreciation	**86,393**	**71,231**
(+) IFRS-16 Adjustment	**8,424**	**7,032**
Selling expenses	6,135	5,346
Administrative expenses	2,289	1,686
(+) Non-Recurring Adjustments	**-6,248**	**-3,162**
Selling expenses	-31	-213
Reversal of renovated rental - pop-ups	0	-213
Non-recurring consultancies	-31	0
Administrative expenses	-6,218	-2,949
Variable compensation True-up 2025	-3,281	0
Stock option plan/non-cash	-1,865	-1,345
Non-recurring consultancies	-694	-1,359
Other non-recurring expenses	-377	-245
Total Adjusted Operating Expenses (Revenue) - wo/ depreciation	**88,569**	**75,101**

Non-Recurring Adjustments

Adjusted EBITDA Reconciliation (R$ thousand)	1Q26	1Q25
EBITDA	**63,790**	**58,586**
(+) IFRS-16 Adjustment	-8,424	-7,032
(+) Non-Recurring Adjustments	6,248	3,162
Variable compensation True-up 2025	3,281	0
Terminations	377	245
Non-recurring consultancies	725	909
Extemporaneous fiscal effects	0	450
Reversal of renovated rental - pop-ups	0	213
Stock option plan/non-cash	1,865	1,345
Adjusted EBITDA	**61,614**	**54,716**

Adjusted Net Income Reconciliation (R$ thousand)	1Q26	1Q25
Net Income	**34,401**	**34,791**
(+) IFRS-16 Adjustment	2,377	2,054
(+) Non-Recurring Adjustments	4,695	2,178
Variable compensation True-up 2025	3,281	0
IRPJ/CSLL on adjustments	-1,561	-992
Non-recurring consultancies	725	909
Extemporaneous fiscal effects	8	458
Reversal of renovated rental - pop-ups	0	213
Stock option plan/non-cash	1,865	1,345
Other non-recurring expenses	377	245
Adjusted Net Income	**41,474**	**39,023**

Cash Flow

(R$ thousand)	1T26	1T25
CASH FLOW OF OPERATING ACTIVITIES		
Net profit for the period	34,401	34,791
Adjustments to reconcile net income for the period with the net cash generated by operating activities:		
Depreciation and amortization	10,525	8,771
Current and deferred income and social contribution taxes	9,001	7,845
Allowance for projected inventory losses	453	510
Provision (reversal) for civil, labor and tax risks	49	-186
Credit losses on accounts receivable	191	79
LTI Provision	1,967	1,345
Expected credit loss	-142	-146
Write-off of property, plant and equipment items	13	0
Recognition (losses) of tax credits	-43	0
Interest on right-of-use leases	5,526	4,389
Active monetary adjustment	-203	-231
Variation in operating assets and liabilities:		
Accounts receivable	65,116	67,992
Inventories	-47,722	-39,602
Recoverable taxes	-3	-659
Escrow deposits	-10	432
Other receivables	-4,758	-4,953
Suppliers	-8,460	-5,912
Labor and social security liabilities	4,205	-1,337
Taxes payable	-14,443	-12,485
Leases payable	-2,230	-1,506
Other payables	10,156	7,688
Cash generated by operating activities	**63,589**	**66,825**
Income tax and social contribution paid	-12,171	-7,859
Net cash generated by operating activities	**51,418**	**58,966**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment and intangible assets	-10,689	-8,579
Net cash generated by (used in) investing activities	**-10,689**	**-8,579**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest on capital paid	-1,232	-809
Paid right-of-use leases	-9,409	-7,223
Share buyback	-1,705	-15,322
Net cash used in financing activities	**-12,346**	**-23,354**
EXCHANGE DIFFERENCES ON CASH AND CASH EQUIVALENTS OF FOREIGN SUBSIDIARY	**- 1**	**- 3**
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**28,382**	**27,030**
Opening balance of cash and cash equivalents	**35,255**	**23,410**
Closing balance of cash and cash equivalents	**63,637**	**50,440**

Balance Sheet

(R$ thousand)	03/31/2026	03/31/2025
ASSET		
CURRENT		
Cash and cash equivalents	63,637	50,440
Trade receivables	221,457	173,739
Inventories	384,205	328,488
Recoverable taxes	6,612	4,875
Other receivables	21,054	14,723
TOTAL CURRENT ASSETS	**696,965**	**572,265**
NON-CURRENT		
Escrow deposits	3,486	3,092
Deferred income tax and social contribution	6,214	4,873
Recoverable taxes	2,922	5,223
Right of use leases	169,086	137,636
Fixed Assets	97,552	80,053
Intangible	26,908	26,259
TOTAL NON- CURRENT ASSETS	**306,168**	**257,136**
TOTAL ASSETS	**1,003,133**	**829,401**
LIABILITIES & SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Suppliers	80,475	75,780
Payroll and related taxes	53,737	40,607
Taxes payable	27,316	22,701
Right-of-use leases payable	17,923	16,532
Dividends and interest on capital payable	48,873	36,221
Other payables	18,222	18,500
TOTAL CURRENT LIABILITIES	**246,546**	**210,341**
NON-CURRENT		
Right-of-use leases payable	160,914	130,699
Provision for civil, labor and tax risks	4,204	4,340
TOTAL NON-CURRENT LIABILITIES	**165,118**	**135,039**
SHAREHOLDERS' EQUITY		
Share capital	336,148	336,148
Treasury shares	-39,157	-56,470
Capital Reserve	-22,826	-11,442
Tax incentive reserve	8,663	8,663
Earnings reserve	282,009	178,712
Other comprehensive income	1,871	1,873
Net income (loss) for the period	21,719	26,537
TOTAL SHAREHOLDERS' EQUITY	**588,427**	**484,021**
Non-controlling interest	3,042	0
TOTAL SHAREHOLDERS' EQUITY	**591,469**	**484,021**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**1,003,133**	**829,401**

Non-Accounting Metrics

EBITDA – EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) is the net income for the period, plus income tax and social contribution, depreciation and amortization and deducted from the net financial result. This indicator is a non-accounting measure prepared by the Company in accordance with CVM Instruction No. 527/12. EBITDA is used to present the Company's operating cash flow, but it is not a measure of profitability, as it does not consider certain expenses arising from the business, such as taxes, financial expenses and revenues, depreciation and amortization. This indicator also does not represent cash flows for the reporting periods. EBITDA Margin is calculated by EBITDA (as mentioned above) divided by net revenue from sales of goods and services provided.

Adjusted EBITDA - Adjusted EBITDA is EBITDA excluding the effect of the adoption of IFRS 16 / CPC 06(R2) - which came into effect for the handling of the accounting standard related to Lease Transactions as of 2019, and non-recurring expenses. Additionally, Adjusted EBITDA Margin is calculated by Adjusted EBITDA divided by net Revenue from sales of Goods and services provided.

Adjusted EBITDA and Adjusted EBITDA margin are not measures of results in accordance with accounting practices adopted in Brazil. Other companies may calculate Adjusted EBITDA differently from the Company.

The Company presents adjusted EBITDA as a means of assessing its operating financial performance, as it is a non-accounting measure of results that excludes non-recurring effects from the result. Thus, it purges effects that are not part of the business routine and that were punctual to the result.

Adjusted Net Income - Adjusted Net Income is net income excluding the effect of effect of the adoption of IFRS16 / CPC 06(R2), and non-recurring expenses.

Adjusted Net Income is not a measure of results in accordance with accounting practices adopted in Brazil. Other companies may calculate Adjusted Net Income differently from the Company.

Gross Debt - Gross Debt is the total sum of loans payable (current and non-current liabilities). Gross Debt is not a measure of results in accordance with accounting practices adopted in Brazil. Other companies may calculate Gross differently from the Company.

Net Cash – Net Cash is the sum of short-term and long-term loans included in Current Liabilities and Non-Current Liabilities minus the sum of Cash and cash equivalents included in the Company's Current Assets. This indicator is a non-accounting measure prepared by the Company. Net Cash is not a measure of profitability in accordance with accounting practices adopted in Brazil and does not represent cash flows for the reporting periods.

Total Sell Out – Total Sell Out represents Track&Field Group’s consumer sales, irrespective of sales channel (physical/online or whether own store/franchise).

Non-Accounting Measure

Adjusted Income Statement – The Adjusted Income Statement is a non-accounting measure that presents the Company's financial performance by excluding the effects of the adoption of IFRS 16 / CPC 06(R2) and non-recurring items (revenues or expenses that, by their nature, are not part of the usual business operation). This statement aims to provide a normalized view of profitability, facilitating the analysis of year-over-year operational performance by eliminating distortions caused by one-off events or changes in accounting standards that do not impact operational cash in the same way. The Adjusted Income Statement does not replace the Income Statement (P&L) prepared in accordance with accounting practices adopted in Brazil and may be calculated differently by other companies.

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