

TRACK & FIELD CO S.A.
CNPJ/ME nº 59.418.806/0001-47

**Minutes of the Board of Directors Meeting
held on March 25, 2025**

DATE, TIME AND PLACE: March 25, 2025, at 9:00 AM, at the headquarters of Track & Field Co S.A. ("Company"), in the City of São Paulo, State of São Paulo, at Rua Cipriano Barata, nº 456, 3rd floor, CEP 04205-000.

CALL AND ATTENDANCE: The prior call was waived due to the presence of all members of the Company's Board of Directors.

BOARD: Gabriela Baumgart – Chairperson; Ana Cláudia Felix do Nascimento – Secretary

AGENDA: To discuss and deliberate on the following management proposals for the Annual and Extraordinary General Meetings of the Company ("AEGM"), as a complement to the proposals approved at the Board of Directors' Meeting on March 10, 2025, as well as authorize the convening of the AEGM:

For the Annual General Meeting:

- (A) set the total compensation of the Company's administrators for the fiscal year 2025;
- (B) deliberate on the establishment of the Fiscal Council;
- (C) elect the members of the Fiscal Council;
- (D) set the compensation of the members of the Fiscal Council.

For the Extraordinary General Meeting:

- (E) amend the heading of Article 5 of the Company's Bylaws to update the statutory wording regarding the share capital composition, reflecting the share cancellations approved by the Board of Directors on November 21, 2024, and March 21, 2025;
- (F) consolidate the Company's Bylaws to reflect the amendment indicated in item (E) above;
- (G) (1) deliberate on the characterization of Ms. Renata Sawchuk Moura, the candidate nominated for the Board of Directors, as an independent director; and (2) elect Ms. Renata Sawchuk Moura as a member of the Board of Directors, who shall serve for the remaining term of the unified mandate of the Board members, ending on the date of the Annual General Meeting of 2026.

RESOLUTIONS: After discussion and analysis of the matters on the agenda and their respective documents, the members of the Board of Directors unanimously approved, without any restrictions, the following management proposals for the AEGM, as a complement to the

proposals approved at the Board of Directors' Meeting on March 10, 2025:

For the Annual General Meeting:

- (A) the establishment of the total compensation for the Company's administrators for the 2025 fiscal year in the amount of up to R\$ 19,347,522.00 (nineteen million, three hundred and forty-seven thousand, five hundred and twenty-two reais);
- (B) the continuation of the establishment of the Fiscal Council for a term starting after the AEGM, composed of three (3) full members (and their respective alternates);
- (C) the nomination of the following candidates for re-election as members of the Fiscal Council: (i) Marcio Jose Soares Lutterbach as Full Member of the Fiscal Council, with Ivan Vieira Ruivo as his alternate; and (ii) Fernando Custódio Zancopé as Full Member of the Fiscal Council, with Ronaldo Matos Valiño as his alternate. Additionally, the shareholders POLO FUNDO DE INVESTIMENTO EM AÇÕES, POLO LONG BIAS MASTER FUNDO DE INVESTIMENTO MULTIMERCADO, POLO NORTE MASTER FIM, investment vehicles managed by POLO CAPITAL GESTÃO DE RECURSOS LTDA, headquartered at Avenida Ataulfo de Paiva, No. 204, rooms 1.001 to 1.010, ZIP Code: 22440-033, Leblon, City and State of Rio de Janeiro, CNPJ No. 05.451.668/0001-79, nominated the following candidates: Conrado Valiante da Rocha as Full Member of the Fiscal Council, with Carlos Eduardo Alves as his alternate;
- (D) the establishment of the compensation for the members of the Fiscal Council at 10% (ten percent) of the fixed compensation attributed, on average, to each director, excluding benefits, representation allowances, and profit-sharing, in addition to the mandatory reimbursement of travel and accommodation expenses necessary for the performance of their duties, as provided in paragraph 3 of Article 162 of the Brazilian Corporate Law (Lei das S.A.), for the 2025 fiscal year.

For the Extraordinary General Meeting:

- (E) the amendment to the heading of Article 5 of the Company's Bylaws to reflect the cancellation of preferred shares without a reduction in share capital, as approved by this Board of Directors on November 11, 2024, and March 21, 2025, canceling a total of 6,500,000 (six million five hundred thousand) preferred shares held in treasury, as provided in Article 30, §1, "b," of Law No. 6.404/76 and Article 3 of CVM Resolution No. 77/22. As a result, the share capital, which remains at R\$ 336,147,913.05, was previously divided into 877,251,375 common shares and 71,992,864 preferred shares, and will now be divided into 877,251,375 common shares and 65,492,864 preferred shares, all nominative and without par value;
- (F) if the proposal indicated in item (E) is approved, the consolidation of the Company's

Bylaws to reflect this change;

- (G) the Chairperson, Gabriela Baumgart, submitted her resignation from the position of Chairperson and as a member of the Board of Directors for personal reasons, effective as of the Annual and Extraordinary General Meetings to be held on April 25, 2025. The Board of Directors expresses its gratitude to Gabriela for her leadership and dedication throughout her tenure. Due to the vacancy and to fill the position, the Board proposes: (1) The approval of the proposal to classify **Renata Sawchuk Moura** as an independent director. (2) The election of **Renata Sawchuk Moura**, CPF 011.667.477-60, attorney, married, Brazilian, residing at Rua Bela Cintra 2230, apt. 5, Consolação, São Paulo/SP, ZIP Code 01415-008, as an independent member of the Board of Directors, with a unified term along with the other members, starting at the AEGM and ending at the Annual General Meeting of 2026.

The convening of the AEGM was also authorized, to be held on April 25, 2025, at 9:00 AM.

CLOSURE: There being no further business to discuss, the chairperson declared the meeting closed and suspended the proceedings for the time necessary to draft the present minutes, which, once read and approved, were signed by all those present.

São Paulo, March 25, 2025. **BOARD:** Gabriela Baumgart - Chairperson; Ana Cláudia Felix do Nascimento – Secretary. **DIRECTORS:** Alberto Dominguez Von Ihering Azevedo, Frederico Wagner, Gabriela Baumgart, José Vicente Marino, Mario Mello Freire Neto and Ricardo Rosset.

CERTIFICATION: We certify that this is a true copy of the minutes recorded in the appropriate book.

Gabriela Baumgart
Chairperson

Ana Cláudia Felix do Nascimento
Secretary