

TRACK & FIELD CO S.A.
CNPJ/ME nº 59.418.806/0001-47

**Minutes of the Board of Directors Meeting
held on March 10th, 2025**

DATE, TIME AND PLACE: March 10th, 2025, at 8:30 AM, at the headquarters of Track & Field Co S.A. ("Company"), in the City of São Paulo, State of São Paulo, at Rua Cipriano Barata, nº 456, 3rd floor, CEP 04205-000.

CALL AND ATTENDANCE: The prior call was waived due to the presence of all members of the Company's Board of Directors. The following guests attended the meeting: Randal Ribeiro Sylvestre, partner of the Independent Audit; Estela Maris Vieira de Souza, coordinator of the Statutory Audit Committee; and Márcio José Soares Lutterbach, president of the Fiscal Council.

BOARD: Gabriela Baumgart – Chairperson; Ana Cláudia Felix do Nascimento – Secretary.

AGENDA: To discuss and deliberate on:

- (A) the approval of the financial statements for the fiscal year ended December 31, 2024, accompanied by the management report and the opinions of the Independent Audit, Audit Committee, and Fiscal Council;
- (B) the approval of the proposal for the allocation of net income for the fiscal year ended December 31, 2024, to be submitted to the Company's Ordinary General Meeting ("OGM");
- (C) the approval of the settlement of Restricted Shares under the 2021, 2022, and 2023 Restricted Stock Plan with Minimum Performance Targets; and
- (D) the approval of the settlement of Restricted Shares under the 2023 Restricted Stock Plan for Exceeding Targets.

RESOLUTIONS: After discussion and analysis of the matter on the agenda, the members of the Board of Directors unanimously approved, without any restrictions, the following:

- (A) to approve the Company's financial statements for the fiscal year ended December 31, 2024, accompanied by the Management Report and the opinions of the Independent Audit, Audit Committee, and Fiscal Council, which, initialed by the Secretary, will remain on file at the Company's headquarters;
- (B) to propose and recommend the following allocation of net income of R\$

117,752,761.41 (one hundred and seventeen million, seven hundred and fifty-two thousand, seven hundred and sixty-one reais and forty-one cents), to be submitted for consideration at the OGM:

- a. R\$ 5,887,638.07 (five million, eight hundred and eighty-seven thousand, six hundred and thirty-eight reais and seven cents), corresponding to 5% (five percent) of the net income for the fiscal year ended December 31, 2024, allocated to the legal reserve;
 - b. R\$ 80,696,308.70 (eighty million, six hundred and ninety-six thousand, three hundred and eight reais and seventy cents), corresponding to 72.14% of the adjusted net income for the fiscal year ended December 31, 2024, allocated to the investment reserve and working capital; and
 - c. R\$ 4,179,336.96 (four million, one hundred and seventy-nine thousand, three hundred and thirty-six reais and ninety-six cents), which added to the interest on capital already declared in the total amount of R\$26,989,477.68 (twenty-six million, nine hundred and eighty-nine thousand, four hundred and seventy-seven Brazilian reais and sixty-eight cents) totals R\$ 31,168,814.64 (thirty-one million, one hundred and sixty-eight thousand, eight hundred and fourteen reais and sixty and four cents), corresponding to 27.86% of the adjusted net profit for the year ended December 31st. fiscal year ending December 31, 2024, earmarked for the payment of dividends.
- (C)** in accordance with the 2021, 2022, and 2023 Restricted Stock Plans with Minimum Performance Targets ("ILP1-2021", "ILP1-2022", and "ILP1-2023", respectively), as well as the grant agreements entered into between each Participant and the Company, approve the settlement of the third vesting of ILP1-2021, the second vesting of ILP1-2022, and the first vesting of ILP1-2023 in preferred shares of the Company. According to the request submitted by the participants, the number of preferred shares of the Company to be settled will be: 52,217 related to ILP1-2021, 56,336 related to ILP1-2022, and 84,365 related to ILP1-2023; totaling 192,918 preferred shares of the Company.
- (D)** in accordance with the 2023 Restricted Stock Plan for Exceeding Targets ("ILP2-2023"), as well as the grant agreements entered into between each Participant and the Company, approve the settlement of the first vesting of ILP2-2023 in preferred shares of the Company. According to the request submitted by the participants, the total gross amount of preferred shares of the Company to be settled under ILP2-2023 will be 75,047 and, together with the settlements approved above, sums up to 267,965 preferred shares of the Company.

The Company will use treasury shares to effect the transfers, retaining the equivalent amount for taxes due on the payment in accordance with current

legislation. The Board is authorized to take the necessary measures to effect the transfer of Preferred Shares resulting from the settlement of Restricted Shares, as well as to pay the due proceeds and make the tax withholdings, as provided for in the aforementioned plans and respective grant agreements.

CLOSURE: There being no further business to discuss, the chairperson declared the meeting closed and suspended the proceedings for the time necessary to draft these minutes, which, read and approved, were signed by all present.

São Paulo, March 10, 2025. **BOARD:** Gabriela Baumgart - Chairperson; Ana Cláudia Felix do Nascimento – Secretary. **DIRECTORS:** Alberto Dominguez Von Ihering Azevedo; Frederico Wagner; Gabriela Baumgart, José Vicente Marino, and Ricardo Rosset. Mario Mello Freire Neto justified his absence and registered his vote electronically.

CERTIFICATION: We certify that this is a true copy of the minutes recorded in the appropriate book.

Gabriela Baumgart
Chairperson

Ana Cláudia Felix do Nascimento
Secretary