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Dados da Empresa / Composição do Capital

Número de Ações (Unidade)	Trimestre Atual 30/06/2022
Do Capital Integralizado	
Ordinárias	22.093.460.790
Preferenciais	0
Total	22.093.460.790
Em Tesouraria	
Ordinárias	0
Preferenciais	0
Total	0

DFs Individuais / Balanço Patrimonial Ativo**(Reais Mil)**

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2022	Exercício Anterior 31/12/2021
1	Ativo Total	6.863.665	6.407.623
1.01	Ativo Circulante	176.260	435.263
1.01.01	Caixa e Equivalentes de Caixa	173.837	434.954
1.01.06	Tributos a Recuperar	2.408	251
1.01.06.01	Tributos Correntes a Recuperar	2.408	251
1.01.08	Outros Ativos Circulantes	15	58
1.01.08.03	Outros	15	58
1.02	Ativo Não Circulante	6.687.405	5.972.360
1.02.01	Ativo Realizável a Longo Prazo	2.005	2.000
1.02.01.09	Créditos com Partes Relacionadas	2.005	2.000
1.02.02	Investimentos	6.685.400	5.970.360
1.02.02.01	Participações Societárias	6.685.400	5.970.360
1.02.02.01.02	Participações em Controladas	6.685.400	5.970.360

DFs Individuais / Balanço Patrimonial Passivo**(Reais Mil)**

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2022	Exercício Anterior 31/12/2021
2	Passivo Total	6.863.665	6.407.623
2.01	Passivo Circulante	2.240	4.086
2.01.01	Obrigações Sociais e Trabalhistas	2.041	581
2.01.01.02	Obrigações Trabalhistas	2.041	581
2.01.02	Fornecedores	60	0
2.01.02.01	Fornecedores Nacionais	60	0
2.01.03	Obrigações Fiscais	139	3.505
2.02	Passivo Não Circulante	350	350
2.02.02	Outras Obrigações	350	350
2.02.02.01	Passivos com Partes Relacionadas	350	350
2.02.02.01.04	Débitos com Outras Partes Relacionadas	350	350
2.03	Patrimônio Líquido	6.861.075	6.403.187
2.03.01	Capital Social Realizado	4.780.929	4.780.929
2.03.02	Reservas de Capital	44.217	44.217
2.03.02.06	Adiantamento para Futuro Aumento de Capital	44.217	44.217
2.03.04	Reservas de Lucros	2.035.929	1.578.041
2.03.04.01	Reserva Legal	101.796	78.902
2.03.04.07	Reserva de Incentivos Fiscais	1.934.133	1.499.139

DFs Individuais / Demonstração do Resultado**(Reais Mil)**

Código da Conta	Descrição da Conta	01/04/2022 à 30/06/2022		01/01/2021 à 30/06/2021	
		Trimestre Atual	Acumulado do Atual Exercício	Igual Trimestre do Exercício Anterior	Acumulado do Exercício Anterior
3.04	Despesas/Receitas Operacionais	256.042	445.757	178.554	326.607
3.04.02	Despesas Gerais e Administrativas	-5.317	-7.493	-2.288	-4.780
3.04.06	Resultado de Equivalência Patrimonial	261.359	453.250	180.842	331.387
3.05	Resultado Antes do Resultado Financeiro e dos Tributos	256.042	445.757	178.554	326.607
3.06	Resultado Financeiro	5.361	13.864	9.052	16.547
3.06.01	Receitas Financeiras	5.664	14.469	9.161	16.660
3.06.02	Despesas Financeiras	-303	-605	-109	-113
3.07	Resultado Antes dos Tributos sobre o Lucro	261.403	459.621	187.606	343.154
3.08	Imposto de Renda e Contribuição Social sobre o Lucro	-233	-1.733	0	0
3.08.01	Corrente	-233	-1.733	0	0
3.09	Resultado Líquido das Operações Continuadas	261.170	457.888	187.606	343.154
3.11	Lucro/Prejuízo do Período	261.170	457.888	187.606	343.154

DFs Individuais / Demonstração do Resultado Abrangente**(Reais Mil)**

Código da Conta	Descrição da Conta	Trimestre Atual 01/04/2022 à 30/06/2022	Acumulado do Atual Exercício 01/01/2022 à 30/06/2022	Igual Trimestre do Exercício Anterior 01/04/2021 à 30/06/2021	Acumulado do Exercício Anterior 01/01/2021 à 30/06/2021
4.01	Lucro Líquido do Período	261.170	457.888	187.606	343.154
4.03	Resultado Abrangente do Período	261.170	457.888	187.606	343.154

DFs Individuais / Demonstração do Fluxo de Caixa (Método Indireto)**(Reais Mil)**

Código da Conta	Descrição da Conta	Acumulado do Atual Exercício 01/01/2022 à 30/06/2022	Acumulado do Exercício Anterior 01/01/2021 à 30/06/2021
6.01	Caixa Líquido Atividades Operacionais	678	10.304
6.01.01	Caixa Gerado nas Operações	4.465	11.675
6.01.01.01	Lucro Líquido do exercício	459.621	343.154
6.01.01.02	Resultado da Equivalência Patrimonial	-453.250	-331.387
6.01.01.04	Obrigações trabalhistas e tributárias	-1.906	-92
6.01.02	Variações nos Ativos e Passivos	-2.054	-1.371
6.01.02.01	Tributos a recuperar	-2.157	-1.287
6.01.02.02	Fornecedores	60	-84
6.01.02.03	Outros ativos	43	0
6.01.03	Outros	-1.733	0
6.01.03.02	Impostos pagos	-1.733	0
6.02	Caixa Líquido Atividades de Investimento	-261.790	-463.470
6.02.01	Aporte de Capital	-261.790	-463.470
6.03	Caixa Líquido Atividades de Financiamento	-5	28.000
6.03.01	Partes Relacionadas	-5	28.000
6.05	Aumento (Redução) de Caixa e Equivalentes	-261.117	-425.166
6.05.01	Saldo Inicial de Caixa e Equivalentes	434.954	1.879.545
6.05.02	Saldo Final de Caixa e Equivalentes	173.837	1.454.379

DFs Individuais / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2022 à 30/06/2022**(Reais Mil)**

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Tesouraria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido
5.01	Saldo Iniciais	4.780.929	44.217	1.578.041	0	0	6.403.187
5.03	Saldo Iniciais Ajustados	4.780.929		1.578.041	0	0	6.403.187
5.05	Resultado Abrangente Total	0	44.217	0	457.888	0	457.888
5.05.01	Lucro Líquido do Período	0	0	0	457.888	0	457.888
5.06	Mutações Internas do Patrimônio Líquido	0	0	457.888	-457.888	0	0
5.06.04	Reserva legal	0	0	22.894	-22.894	0	0
5.06.05	Reserva de incentivos fiscais	0	0	434.994	-434.994	0	0
5.07	Saldo Finais	4.780.929	44.217	2.035.929	0	0	6.861.075

DFs Individuais / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2021 à 30/06/2021**(Reais Mil)**

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Tesouraria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido
5.01	Saldo Iniciais	4.780.929	85.172	778.155	0	0	5.644.256
5.03	Saldo Iniciais Ajustados	4.780.929	85.172	778.155	0	0	5.644.256
5.05	Resultado Abrangente Total	0	0	0	343.154	0	343.154
5.05.01	Lucro Líquido do Período	0	0	0	343.154	0	343.154
5.06	Mutações Internas do Patrimônio Líquido	0	17.159	325.995	-343.154	0	0
5.06.01	Constituição de Reservas	0	17.159	0	-17.158	0	0
5.06.04	Reserva de incentivos fiscais	0	0	325.995	-325.995	0	0
5.06.05	Outros	0	0	0	-1	0	0
5.07	Saldo Finais	4.780.929	102.331	1.104.150	0	0	5.987.410

DFs Individuais / Demonstração de Valor Adicionado**(Reais Mil)**

Código da Conta	Descrição da Conta	Acumulado do Atual Exercício 01/01/2022 à 30/06/2022	Acumulado do Exercício Anterior 01/01/2021 à 30/06/2021
7.02	Insumos Adquiridos de Terceiros	-1.072	-1.839
7.02.02	Materiais, Energia, Servs. de Terceiros e Outros	-1.072	-1.839
7.03	Valor Adicionado Bruto	-1.072	-1.839
7.05	Valor Adicionado Líquido Produzido	-1.072	-1.839
7.06	Vlr Adicionado Recebido em Transferência	467.719	348.047
7.06.01	Resultado de Equivalência Patrimonial	453.250	331.387
7.06.02	Receitas Financeiras	14.469	16.660
7.07	Valor Adicionado Total a Distribuir	466.647	346.208
7.08	Distribuição do Valor Adicionado	466.647	346.208
7.08.01	Pessoal	6.421	2.425
7.08.01.01	Remuneração Direta	5.825	2.383
7.08.01.02	Benefícios	522	1
7.08.01.03	F.G.T.S.	74	41
7.08.02	Impostos, Taxas e Contribuições	1.733	516
7.08.02.01	Federais	1.733	516
7.08.03	Remuneração de Capitais de Terceiros	605	113
7.08.03.01	Juros	605	113
7.08.04	Remuneração de Capitais Próprios	457.888	343.154
7.08.04.03	Lucros Retidos / Prejuízo do Período	457.888	343.154

DFs Consolidadas / Balanço Patrimonial Ativo**(Reais Mil)**

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2022	Exercício Anterior 31/12/2021
1	Ativo Total	11.434.974	9.954.991
1.01	Ativo Circulante	7.083.841	6.272.157
1.01.01	Caixa e Equivalentes de Caixa	889.893	877.255
1.01.03	Contas a Receber	2.080.076	1.816.264
1.01.03.01	Clientes	2.080.076	1.816.264
1.01.04	Estoques	3.994.994	3.498.630
1.01.06	Tributos a Recuperar	88.476	67.338
1.01.06.01	Tributos Correntes a Recuperar	88.476	67.338
1.01.08	Outros Ativos Circulantes	30.402	12.670
1.01.08.03	Outros	30.402	12.670
1.02	Ativo Não Circulante	4.351.133	3.682.834
1.02.01	Ativo Realizável a Longo Prazo	200.120	190.889
1.02.01.01	Aplicações Financeiras Avaliadas a Valor Justo através do Resultado	1.287	3.071
1.02.01.07	Tributos Diferidos	139.337	135.289
1.02.01.07.02	Tributos a Recuperar	139.337	135.289
1.02.01.09	Créditos com Partes Relacionadas	8.607	7.321
1.02.01.09.04	Créditos com Outras Partes Relacionadas	8.607	7.321
1.02.01.10	Outros Ativos Não Circulantes	50.889	45.208
1.02.01.10.03	Outros ativos	33.049	28.868
1.02.01.10.04	Depósitos Judiciais	17.840	16.340
1.02.03	Imobilizado	4.148.557	3.489.389
1.02.03.01	Imobilizado em Operação	2.953.797	2.581.885
1.02.03.02	Direito de Uso em Arrendamento	1.194.760	907.504
1.02.04	Intangível	2.456	2.556
1.02.04.01	Intangíveis	2.456	2.556
1.02.04.01.02	Intangível	2.456	2.556

DFs Consolidadas / Balanço Patrimonial Passivo**(Reais Mil)**

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2022	Exercício Anterior 31/12/2021
2	Passivo Total	11.434.974	9.954.991
2.01	Passivo Circulante	2.373.622	1.650.337
2.01.01	Obrigações Sociais e Trabalhistas	267.690	224.680
2.01.01.02	Obrigações Trabalhistas	267.690	224.680
2.01.02	Fornecedores	1.617.196	1.056.585
2.01.02.01	Fornecedores Nacionais	1.617.196	1.056.585
2.01.03	Obrigações Fiscais	102.658	98.616
2.01.03.01	Obrigações Fiscais Federais	14.751	18.236
2.01.03.02	Obrigações Fiscais Estaduais	87.640	80.034
2.01.03.03	Obrigações Fiscais Municipais	267	346
2.01.04	Empréstimos e Financiamentos	265.337	233.969
2.01.04.01	Empréstimos e Financiamentos	98.222	81.740
2.01.04.01.01	Em Moeda Nacional	98.222	81.740
2.01.04.02	Debêntures	89.056	91.092
2.01.04.03	Financiamento por Arrendamento	78.059	61.137
2.01.05	Outras Obrigações	120.741	36.487
2.01.05.02	Outros	120.741	36.487
2.01.05.02.04	Tributos parcelados	16.647	30.002
2.01.05.02.10	Outros passivos	104.094	6.485
2.02	Passivo Não Circulante	2.121.005	1.828.073
2.02.01	Empréstimos e Financiamentos	2.051.948	1.760.073
2.02.01.01	Empréstimos e Financiamentos	604.549	548.352
2.02.01.01.01	Em Moeda Nacional	604.549	548.352
2.02.01.02	Debêntures	271.982	321.185
2.02.01.03	Financiamento por Arrendamento	1.175.417	890.536
2.02.02	Outras Obrigações	31.170	20.279
2.02.02.01	Passivos com Partes Relacionadas	31.170	20.279
2.02.02.01.04	Débitos com Outras Partes Relacionadas	31.170	20.279
2.02.03	Tributos Diferidos	24.199	32.534
2.02.04	Provisões	13.688	15.187
2.02.04.01	Provisões Fiscais Previdenciárias Trabalhistas e Cíveis	13.688	15.187
2.02.04.01.05	Provisões para riscos	13.688	15.187
2.03	Patrimônio Líquido Consolidado	6.940.347	6.476.581
2.03.01	Capital Social Realizado	4.780.929	4.780.929
2.03.02	Reservas de Capital	44.217	44.217
2.03.02.06	Adiantamento para Futuro Aumento de Capital	44.217	44.217
2.03.04	Reservas de Lucros	2.035.929	1.578.041
2.03.04.01	Reserva Legal	101.796	78.902
2.03.04.07	Reserva de Incentivos Fiscais	1.934.133	1.499.139
2.03.09	Participação dos Acionistas Não Controladores	79.272	73.394

DFs Consolidadas / Demonstração do Resultado**(Reais Mil)**

Código da Conta	Descrição da Conta	Trimestre Atual		Igual Trimestre do Exercício Anterior	
		01/04/2022 à 30/06/2022	Acumulado do Atual Exercício 01/01/2022 à 30/06/2022	01/04/2021 à 30/06/2021	Acumulado do Exercício Anterior 01/01/2021 à 30/06/2021
3.01	Receita de Venda de Bens e/ou Serviços	5.201.989	9.780.769	3.724.342	7.086.615
3.02	Custo dos Bens e/ou Serviços Vendidos	-4.027.988	-7.584.457	-2.861.692	-5.421.886
3.03	Resultado Bruto	1.174.001	2.196.312	862.650	1.664.729
3.04	Despesas/Receitas Operacionais	-847.946	-1.640.447	-647.571	-1.268.150
3.04.02	Despesas Gerais e Administrativas	-858.248	-1.665.281	-645.363	-1.255.460
3.04.05	Outras Despesas Operacionais	10.302	24.834	-2.208	-12.690
3.05	Resultado Antes do Resultado Financeiro e dos Tributos	326.055	555.865	215.079	396.579
3.06	Resultado Financeiro	-58.562	-87.634	-24.514	-49.294
3.06.01	Receitas Financeiras	35.636	80.347	31.702	57.392
3.06.02	Despesas Financeiras	-94.198	-167.981	-56.216	-106.686
3.07	Resultado Antes dos Tributos sobre o Lucro	267.493	468.231	190.565	347.285
3.08	Imposto de Renda e Contribuição Social sobre o Lucro	-3.374	-4.898	0	0
3.08.01	Corrente	-3.374	-4.898	0	0
3.09	Resultado Líquido das Operações Continuadas	264.119	463.333	190.565	347.285
3.11	Lucro/Prejuízo Consolidado do Período	264.119	463.333	190.565	347.285
3.11.01	Atribuído a Sócios da Empresa Controladora	261.170	457.888	187.606	343.154
3.11.02	Atribuído a Sócios Não Controladores	2.949	5.445	2.959	4.131

DFs Consolidadas / Demonstração do Resultado Abrangente**(Reais Mil)**

Código da Conta	Descrição da Conta	01/04/2022 à 30/06/2022		01/01/2022 à 30/06/2022		01/04/2021 à 30/06/2021		01/01/2021 à 30/06/2021	
		Trimestre Atual	Acumulado do Atual Exercício	Igual Trimestre do Exercício Anterior	Acumulado do Exercício Anterior				
4.01	Lucro Líquido Consolidado do Período	264.119	463.333	190.565	347.285				
4.03	Resultado Abrangente Consolidado do Período	264.119	463.333	190.565	347.285				
4.03.01	Atribuído a Sócios da Empresa Controladora	261.170	457.888	187.606	343.154				
4.03.02	Atribuído a Sócios Não Controladores	2.949	5.445	2.959	4.131				

DFs Consolidadas / Demonstração do Fluxo de Caixa (Método Indireto)**(Reais Mil)**

Código da Conta	Descrição da Conta	Acumulado do Atual	Acumulado do Exercício
		Exercício 01/01/2022 à 30/06/2022	Anterior 01/01/2021 à 30/06/2021
6.01	Caixa Líquido Atividades Operacionais	637.127	235.065
6.01.01	Caixa Gerado nas Operações	782.576	514.540
6.01.01.01	Lucro antes do imposto de renda e contribuição social	468.231	347.285
6.01.01.02	Depreciação e amortização	155.925	122.982
6.01.01.03	Atualização passivos de arrendamento	48.298	21.023
6.01.01.04	Provisão para obsolescência e quebras	1.272	-2
6.01.01.05	Atualização monetária de arrendamentos	-1.604	7.732
6.01.01.06	Juros sobre empréstimos, financiamento e debêntures provisionados	29.149	13.131
6.01.01.07	Provisão para riscos	-1.499	-2.458
6.01.01.08	Provisão para crédito de liquidação duvidosa	7.262	2.968
6.01.01.09	Baixa de imobilizado	75.542	1.879
6.01.02	Variações nos Ativos e Passivos	-138.625	-275.298
6.01.02.01	Contas a Receber	-271.074	-160.052
6.01.02.02	Estoques	-497.636	-208.958
6.01.02.03	Tributos a recuperar	-25.186	-20.450
6.01.02.04	Depósitos judiciais	-1.500	-564
6.01.02.05	Outros ativos	-21.913	-36.929
6.01.02.06	Fornecedores	560.611	97.186
6.01.02.07	Obrigações trabalhistas e tributárias	47.052	36.776
6.01.02.08	Tributos parcelados	-21.690	13.456
6.01.02.09	Outros passivos	97.609	4.237
6.01.02.10	Impostos pagos	-4.898	0
6.01.03	Outros	-6.824	-4.177
6.01.03.01	Juros pagos	-6.824	-4.177
6.02	Caixa Líquido Atividades de Investimento	-550.902	-541.845
6.02.01	Aquisição de Imobilizado	-552.686	-552.613
6.02.02	Aquisição de intangível	0	-2.840
6.02.03	Aplicação em títulos e valores mobiliários	1.784	13.608
6.03	Caixa Líquido Atividades de Financiamento	-73.587	-118.582
6.03.01	Captação de empréstimos, financiamentos e debêntures	104.797	58
6.03.02	Partes Relacionadas	9.605	-6.508
6.03.03	Amortização de empréstimos, financiamentos e debêntures	-105.682	-49.396
6.03.04	Pagamento passivo de arrendamento	-82.740	-62.736
6.03.05	Integralização de capital - não controladores	433	0
6.05	Aumento (Redução) de Caixa e Equivalentes	12.638	-425.362
6.05.01	Saldo Inicial de Caixa e Equivalentes	877.255	2.112.385
6.05.02	Saldo Final de Caixa e Equivalentes	889.893	1.687.023

DFs Consolidadas / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2022 à 30/06/2022**(Reais Mil)**

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Resolúria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido	Participação dos Não Controladores	Patrimônio Líquido Consolidado
5.01	Saldos Iniciais	4.780.929	44.217	1.578.041	0	0	6.403.187	73.394	6.476.581
5.03	Saldos Iniciais Ajustados	4.780.929	44.217	1.578.041	0	0	6.403.187	73.394	6.476.581
5.04	Transações de Capital com os Sócios	0	0	0	0	0	0	433	433
5.04,08	Aporte de não controladores	0	0	0	0	0	0	433	433
5.05	Resultado Abrangente Total	0	0	0	457.888	0	457.888	5.445	463.333
5.05,01	Lucro Líquido do Período	0	0	0	457.888	0	457.888	5.445	463.333
5.06	Mutações Internas do Patrimônio Líquido	0	0	457.888	-457.888	0	0	0	0
5.06,04	Reserva legal	0	0	22.894	-22.894	0	0	0	0
5.06,05	Reserva de incentivos fiscais	0	0	434.994	-434.994	0	0	0	0
5.07	Saldos Finais	4.780.929	44.217	2.035.929	0	0	6.861.075	79.272	6.940.347

DFs Consolidadas / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2021 à 30/06/2021**(Reais Mil)**

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Resolução	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido	Participação dos Não Controladores	Patrimônio Líquido Consolidado
5.01	Saldos Iniciais	4.780.929	85.172	778.155	0	0	5.644.256	63.284	5.707.540
5.03	Saldos Iniciais Ajustados	4.780.929	85.172	778.155	0	0	5.644.256	63.284	5.707.540
5.05	Resultado Abrangente Total	0	0	0	343.154	0	343.154	4.131	347.285
5.05,01	Lucro Líquido do Período	0	0	0	343.154	0	343.154	4.131	347.285
5.06	Mutações Internas do Patrimônio Líquido	0	17.159	325.995	-343.154	0	0	0	0
5.06,01	Constituição de Reservas	0	17.159	0	-17.158	0	0	0	0
5.06,04	Reservas de Incentivos Fiscais	0	0	325.995	-325.995	0	0	0	0
5.06,05	Outros	0	0	0	-1	0	0	0	0
5.07	Saldos Finais	4.780.929	102.331	1.104.150	0	0	5.987.410	67.415	6.054.825

DFs Consolidadas / Demonstração de Valor Adicionado**(Reais Mil)**

Código da Conta	Descrição da Conta	Acumulado do Atual	Acumulado do Exercício
		Exercício 01/01/2022 à 30/06/2022	Anterior 01/01/2021 à 30/06/2021
7.01	Receitas	11.055.130	8.024.576
7.01.01	Vendas de Mercadorias, Produtos e Serviços	11.062.393	8.027.544
7.01.04	Provisão/Reversão de Créds. Liquidação Duvidosa	-7.263	-2.968
7.02	Insumos Adquiridos de Terceiros	-8.306.743	-5.886.280
7.02.01	Custos Prods., Merchs. e Servs. Vendidos	-7.584.457	-5.421.886
7.02.02	Materiais, Energia, Servs. de Terceiros e Outros	-722.286	-464.394
7.03	Valor Adicionado Bruto	2.748.387	2.138.296
7.04	Retenções	-155.926	-122.982
7.04.01	Depreciação, Amortização e Exaustão	-155.926	-122.982
7.05	Valor Adicionado Líquido Produzido	2.592.461	2.015.314
7.06	Vlr Adicionado Recebido em Transferência	80.347	57.392
7.06.02	Receitas Financeiras	80.347	57.392
7.07	Valor Adicionado Total a Distribuir	2.672.808	2.072.706
7.08	Distribuição do Valor Adicionado	2.672.808	2.072.706
7.08.01	Pessoal	808.621	651.203
7.08.01.01	Remuneração Direta	736.008	592.815
7.08.01.02	Benefícios	27.273	20.056
7.08.01.03	F.G.T.S.	45.340	38.332
7.08.02	Impostos, Taxas e Contribuições	1.173.548	916.547
7.08.02.01	Federais	451.824	291.822
7.08.02.02	Estaduais	717.231	620.248
7.08.02.03	Municipais	4.493	4.477
7.08.03	Remuneração de Capitais de Terceiros	227.306	157.671
7.08.03.01	Juros	167.981	106.686
7.08.03.02	Aluguéis	59.325	50.985
7.08.04	Remuneração de Capitais Próprios	463.333	347.285
7.08.04.03	Lucros Retidos / Prejuízo do Período	457.888	343.154
7.08.04.04	Part. Não Controladores nos Lucros Retidos	5.445	4.131



2Q 22 RESULTS





GRUPO MATEUS KEEP THE STRONG PACE OF GROWTH IN 2Q 22

HIGHLIGHTS 2Q 22

Arrival in Sergipe, with the opening of a store in Aracaju;

Net revenue grew 39.7% to BRL 5.2 billion;

Adjusted EBITDA totaled BRL 353 million, up by 38.5%;

Net profit amounted to BRL 264 million, a growth of 38.6%.

2Q 22 Highlights	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
Financial Highlights (BRL million)						
Gross revenue	5.855	4.202	39,3%	11.026	8.001	37,8%
Net revenue	5.202	3.724	39,7%	9.781	7.087	38,0%
SSS (%)	16,7%	1,8%	14,9p.p.	13,6%	6,0%	7,6p.p.
Gross profit	1.174	863	36,1%	2.196	1.665	31,9%
<i>Gross margin</i>	22,6%	23,2%	-0,6p.p.	22,5%	23,5%	-1,0p.p.
Adjusted EBITDA	353	255	38,5%	616	475	29,6%
<i>Adjusted EBITDA margin</i>	6,8%	6,8%	-	6,3%	6,7%	-0,4p.p.
Net profit	264	191	38,6%	463	347	33,4%
Operational Highlights						
Number of stores	222	182	40	222	182	40
Openings	4	12	-8	20	23	-3
Sales area (,000 m ²)	466	372	25%	466	372	25%

Highlights by Format	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
Supermarkets						
Gross revenue (BRL million)	1.622	1.215	33,4%	3.095	2.330	32,9%
SSS (%)	15,4%	6,0%	9,4p.p.	11,8%	8,0%	3,8p.p.
Number of stores	69	56	13	69	56	13
Openings	1	1	-	8	7	1
Sales area (,000 m ²)	119	94	26%	119	94	26%
Cash and Carry						
Gross revenue (BRL million)	2.956	2.003	47,5%	5.470	3.831	42,8%
SSS (%)	14,8%	1,5%	13,3p.p.	12,0%	5,0%	7,0p.p.
Number of stores	50	38	12	50	38	12
Openings	2	3	-1	8	5	3
Sales area (,000 m ²)	247	187	33%	247	187	33%
Furniture and Electronics						
Gross revenue (BRL million)	281	243	15,5%	537	438	22,5%
SSS (%)	2,3%	23,5%	-21,2p.p.	6,3%	27,0%	-20,7p.p.
Number of stores	103	88	15	103	88	15
Openings	1	8	-7	4	11	-7
Sales area (,000 m ²)	100	90	11%	100	90	11%
Wholesale						
Gross revenue (BRL million)	997	741	34,6%	1.925	1.403	37,2%
Sales representatives	2.287	2.127	160	2.287	2.127	160
Routes	193	187	6	193	187	6
City zones	1.406	916	490	1.406	916	490
Distribution Centers	14	10	4	14	10	4



“In the second quarter of 2022, the Northeast Branch celebrated its first anniversary and it already has 4 stores and 2 Distribution Centers. The latest shop was opened in June: a Cash and Carry in Aracaju, which marked the Group’s arrival in Sergipe. The Branch’s expansion plan will continue throughout 2022 and by the end of the year, we will also have operations in the states of Alagoas and Paraíba.

It is important to emphasize that despite the work in the new branch, we continue to take advantage of opportunities in the states where our presence is already more consolidated.

OPERATIONAL DATA

In 2Q 22, Grupo Mateus opened 4 stores, ending the quarter with 222 operating shops. These openings represented a sales area increase of 25.3% when compared to 2Q 21.

EXPANSION PLAN

In this sense, during 2Q 22, we opened our first Supermarket operation in Ceará, in the city of Cratêus

The assertiveness of the expansion plan has been evidenced by a strong sales performance, with 2Q 22 gross revenue up by 39.3%.

During the second half of the year, we will remain focused on our expansion, always working to deliver more value to our shareholders, business partners and employees.”

Ilson Mateus, CEO e Fundador do Grupo Mateus

NUMBER OF SHOPS

35 shops/ +1 2Q 22

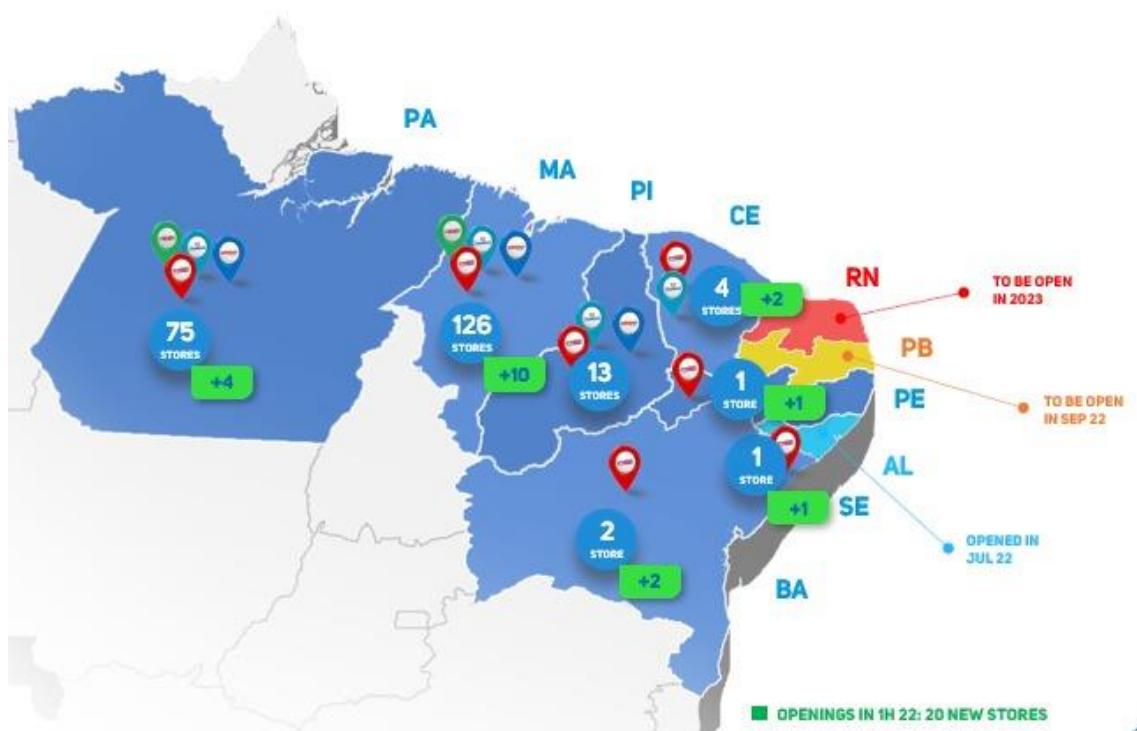
50 shops / +2 2Q 22

34 shops

103 shops/ +1 2Q 22

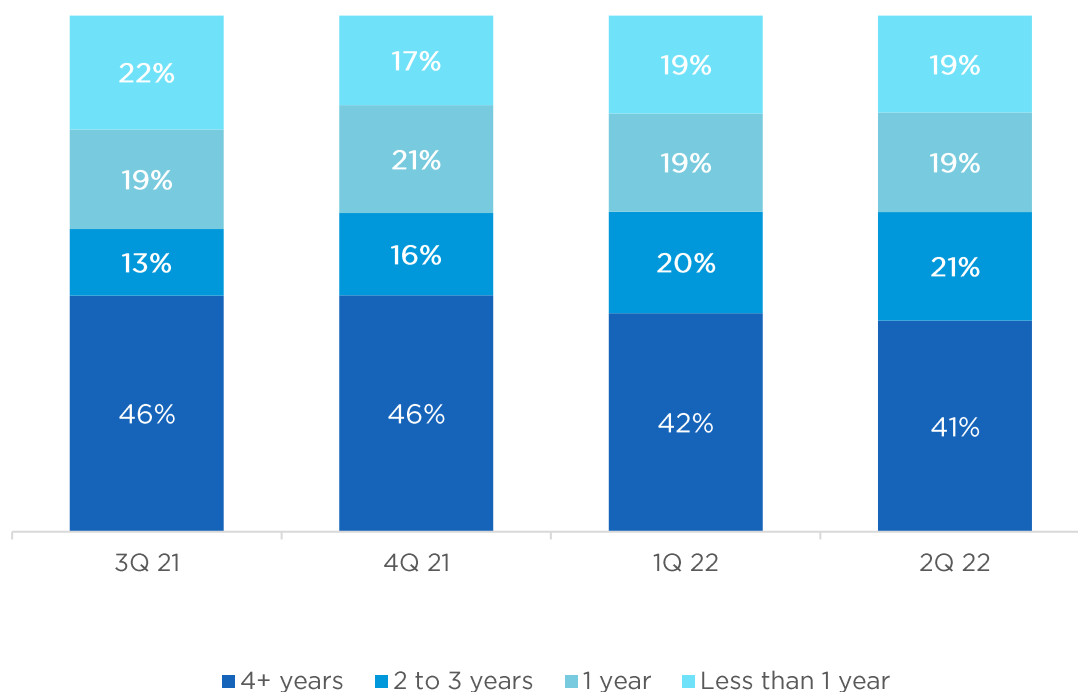
Among the states where the Group's presence is already consolidated, Maranhão received a new Furniture & Electronics store, located in São José de Ribamar, while Belém, the capital city of Pará, welcomed a new Cash and Carry operation. These openings show that there still are more opportunities to further consolidate our routes in these regions. In the state of Ceará, where in 1Q 22 the Group operated three cash and carry stores, we opened our first Supermarket in the city of Crateús.

Also in the second quarter, the company's expanded its operations to a new state in the Northeast Branch. Sergipe welcomed its Group's first store, a cash and carry located in the capital city of Aracaju. This opening represented the arrival of Mateus in its sixth state, in addition to Maranhão. The company will continue to work on the branch's expansion plan during the second half of the year, with store openings planned in states where it already operates and with the arrival in two new states: Alagoas, where the first two openings took place in July, and Paraíba.



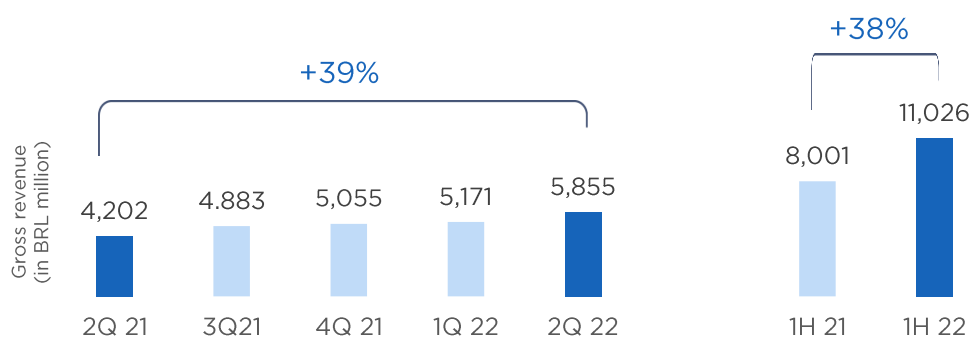
Stores with up to twelve months of operation accounted for 19% of sales in 2Q 22:

Breakdown of sales by store age



FINANCIAL DATA

GROSS REVENUE

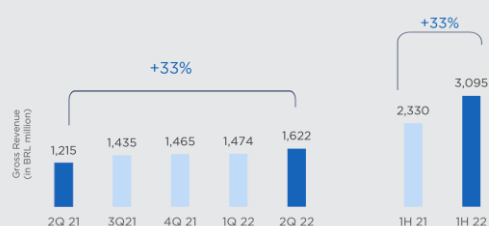


The Group's gross revenue reached a new record-high during 2Q 22 and totaled BRL 5.8 billion, up by 39.3%. The solid performance is mainly a result of the strong expansion plan, with 4 openings during 2Q 22, totaling 20 new stores in the first half and 41 in the last 12 months. In addition, the maturity of existing stores also had a positive effect on the quarter's performance.

The Group also recorded a solid same-store performance in the quarter, with sales up by 16.7% and higher than the 1.8% in 1Q21.

Gross revenue amounted to BRL 11 billion in 1H 22, up by 37.8%. Same-store growth was 13.6%.

SUPERMARKETS



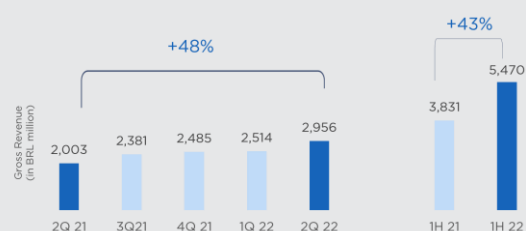
In 2Q 22, the Supermarkets segment, which includes supermarkets, hypermarkets, and neighborhood stores, recorded a gross revenue of BRL 1.6 billion, up 33.4% and accounted for 28% of the Group's total gross revenue. The Hiper/Super and Camiño stores rose by 22.7% and 62.6%, respectively.

The strong performance is mainly due to store openings and the maturation of existing operations. In the last 12 months, 13 shops stores were opened.

The segment gross revenue amounted to BRL 3 billion year-to-date, with a growth of 32.9%. The Hiper/Super and Camiño stores increased by 21.8% and 64.7%, respectively.

Same-store growth in 2Q 22 was 15.4%, with Hiper/Super stores contributing with 12.5% and Camiño with 23.5%. SSS for the 1H 22 stood at 11.8% (Hiper/Super 9.8% and Camiño 18.3%).

CASH AND CARRY



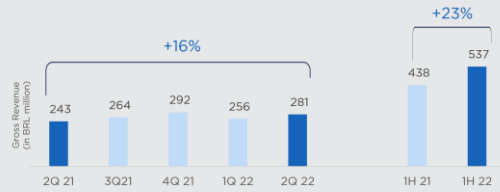
The cash and carry stores posted another quarter of intense growth, with total revenue of BRL 2.9 billion, 47.5% above 2Q 21. The segment continues to be the Group's most representative, accounting for 50% of total gross revenue.

In the last twelve months, 12 stores were opened (8 during 1H 22), which, together with shops in maturation, contributed to the strong performance from the cash and carry segment in 2Q 22.

In the first half, the segment recorded BRL 5.5 billion in gross revenue, up by 42.8%.

Same-store performance was also positive in the quarter, increasing by 14.8%. SSS performance was 12.0% YTD (versus 5.0% in 1H 21).

FURNITURE & ELECTRONICS



The Furniture & Electronics segment maintained its double-digit performance during 2Q 22 and recorded gross revenue of BRL 281

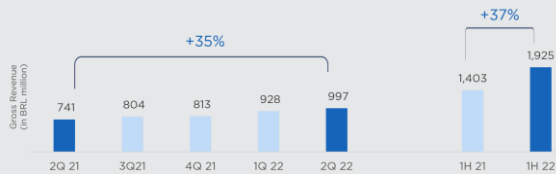
million, an increase of 15.5%, accounting for 5% of the Group's total revenue.

The opening of new stores was the main driver of the performance in the period, with 16 new shops in the last 12 months.

Year to date, the segment recorded a revenue of BRL 537 million, with a growth of 22.5

Same-store growth was 2.3% in 2Q 22 and 6.3% in 1H 22.

WHOLESALE



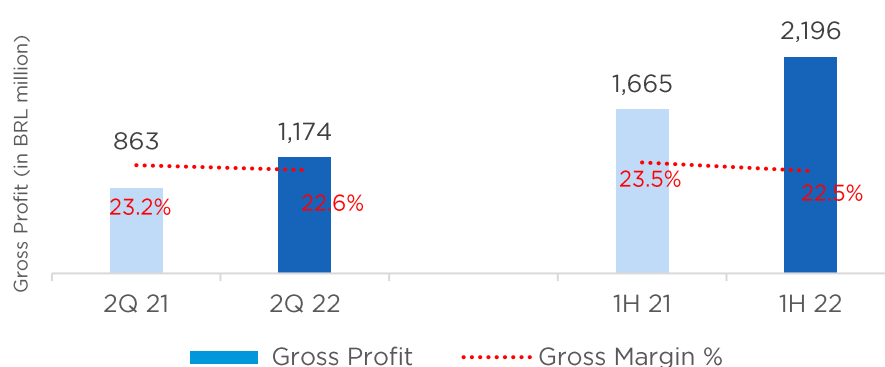
Wholesale maintained the good performance seen in the beginning of the year, with a growth of 34.6% and revenue of BRL 997 million in 2Q 22.

The segment's performance is due both to the opening of Distribution Centers

in the Northeast Branch and existing DCs.

Additionally, in this first expansion stage, Wholesale initially benefits from new routes; however, as these routes are consolidated and new stores are opened, part of this revenue is transferred to operations.

GROSS PROFIT



In 2Q 22, gross profit totaled BRL 1.2 billion, with a growth of 36.1%. Gross margin was 22.6%, down 60 bps over 2Q21.

Performance was impacted by several factors:

- (i) inflation, given that the Group still upholds the strategy of not fully passing on the price increase to the final consumer;
- (ii) increase of wholesale activities at hybrid stores or at stores with a wholesale counter;
- (iii) performance of the wholesale segment, which was strong throughout 2Q 22;
- (iv) stores in maturity process accounting for a bigger portion of revenue.

In 1H 22, gross profit was BRL 2.2 billion, up by 31.9%. Gross margin was 22.5% in the period, down 100 bps over 1H21.

SELLING, GENERAL AND ADMINISTRATIVE EXPENSES

In BRL thousands	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
Selling Expenses						
Personnel expenses	(340,081)	(273,626)	24.3%	(656,197)	(532,860)	23.1%
Sales comission	(12,246)	(10,042)	21.9%	(23,331)	(18,601)	25.4%
Advertising and marketing	(8,983)	(6,613)	35.8%	(18,891)	(12,860)	46.9%
Rent	(28,840)	(23,986)	20.2%	(56,752)	(47,497)	19.5%
Freight and fuel	(89,085)	(56,120)	58.7%	(169,587)	(106,414)	59.4%
Depreciation	(56,277)	(43,829)	28.4%	(103,929)	(81,132)	28.1%
Leasing depreciation	(49,720)	(28,989)	71.5%	(87,112)	(57,532)	51.4%
Water, eletricity and telephone	(55,295)	(38,641)	43.1%	(112,214)	(75,635)	48.4%
Rendered services	(38,960)	(26,288)	48.2%	(73,285)	(50,266)	45.8%
General expenses	(107,767)	(68,123)	58.2%	(210,597)	(138,530)	52.0%
Total	(787,253)	(576,258)	36.6%	(1,511,895)	(1,121,327)	34.8%
Administrative Expenses						
Personnel expenses	(63,748)	(56,135)	13.6%	(125,490)	(106,382)	18.0%
Sales comission	(627)	(648)	-3.2%	(1,284)	(1,388)	-7.5%
Rent	(1,270)	(1,210)	5.0%	(2,437)	(2,225)	9.5%
Freight and fuel	(633)	(415)	52.5%	(1,097)	(778)	40.9%

Depreciation	(867)	(466)	86.1%	(1,403)	(771)	82.0%
Leasing depreciation	(2,750)	(1,611)	70.8%	(5,008)	(3,051)	64.1%
Water, electricity and telephone	(758)	(446)	70.0%	(1,389)	(859)	61.7%
Rendered services	(9,854)	(6,707)	46.9%	(21,676)	(13,321)	62.7%
General expenses	(16,371)	(12,629)	29.6%	(35,129)	(26,382)	33.2%
Total	(96,876)	(80,266)	20.7%	(194,912)	(155,156)	25.6%
Total	(884,132)	(656,524)	34.7%	(1,706,808)	(1,276,483)	33.7%

*The numbers presented in the table above have been adjusted to exclude the effects of IFRS 16, transferring the Financial Expenses related to leases to the Leasing Depreciation line. The movement is detailed in table IV of the Annex at the end of this document.

Selling expenses totaled BRL 787 million in 2Q 22, up 36.6% driven by robust revenue growth in the period. As a percentage of net revenue, expenses accounted for 15.1%, improving by 40 bps versus 2Q 21.

Administrative expenses amounted to BRL 97 million in the quarter, 20.6% higher than in 2Q 21. This total represented 1.9% of net revenue, an improvement of 30 bps compared to the same period in the previous year.

Total expenses amounted to BRL 884 million in the quarter, up by 34.7%. This line represented 17.0% of net revenue in the period, improving by 60 bps versus 2Q 21.

Overall, expenses grew in proportion to the increase in revenue. The most impacted lines were “Freight and fuel” and “Water, electricity and telephone”, due to the opening of 41 new stores and 2 distribution centers in the last twelve months, as well as two new administrative offices (Recife and Salvador), in addition to the strong inflation in the period.

EBITDA

In BRL thousands	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
Net Profit	264,119	190,565	38.6%	463,333	347,285	33.4%
(+) Income tax	3,374	-	-	4,898	-	-
(+) Financial result	32,678	13,354	144.7%	46,107	28,272	63.1%
EBIT	300,171	203,919	47.2%	514,338	375,557	37.0%
(+) Depreciation and Amortization	57,144	44,493	28.4%	105,332	82,419	27.8%
EBITDA	357,315	248,411	43.8%	619,670	457,976	35.3%
EBITDA margin	6.9%	6.7%	0.2 p.p.	6.3%	6.5%	-0.2 p.p.
SLB and BTS consultancy	2,080	-	-	2,080	-	-
Tax and Legal consultancy	1,440	-	-	1,440	-	-
PIS/COFINS tax recovery	(7,559)	-	-	(7,559)	-	-
Total non-recurring/non-operational expenses	(4,039)	6,675	-160.5%	(4,039)	17,157	-123.5%
Adjusted EBITDA	353,276	255,086	38.5%	615,631	475,132	29.6%
Adjusted EBITDA margin	6.8%	6.8%	-	6.3%	6.7%	-0.4 p.p.

Second-quarter adjusted EBITDA totaled BRL 353 million, a 38.5% increase. Adjusted EBITDA margin was 6.8%, flat compared to 2Q21. Adjustments for the period totaled BRL 4.0 million and refer to:

- i) Hiring of a consultancy to support the Group in the sale leaseback and built to suit operations;
- ii) Hiring of tax planning and legal consultancy services;
- iii) Recovery of PIS/COFINS tax credits, arising from transport voucher credits, referring to the years 2017 - 2021.

Adjusted EBITDA grew 29.3% YTD and totaled BRL 616 million, with a margin of 6.3%, impacted by 40 bps versus 1H 21.

FINANCIAL RESULT

In BRL thousands	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
Financial Revenue						
Interest received	5,123	4,153	23.3%	10,548	8,769	20.3%
Interest on investments	10,928	9,644	13.3%	22,617	17,211	31.4%
Financial discounts obtained	61	1,190	-94.9%	792	1,991	-60.2%
Other financial revenues	20,089	16,713	20.2%	46,390	29,420	57.7%
Total	36,201	31,701	14.2%	80,347	57,392	40.0%
Financial Expenses						
Tax on financial transactions (IOF)	(13)	-	-	(26)	-	-
Interest on loan and financing	(16,056)	(7,162)	124.2%	(26,573)	(14,565)	82.4%
Interest paid	(2,738)	(4,178)	-34.5%	(3,355)	(7,804)	-57.0%
Financing interest	(460)	(757)	-39.2%	(672)	(1,333)	-49.7%
Bank expenses	(4,546)	(3,851)	18.0%	(8,733)	(7,546)	15.7%
Financial loss	(843)	(77)	995.7%	(1,588)	(133)	1,094.6%
Credit card percentage	(36,194)	(27,986)	29.3%	(69,506)	(51,353)	35.3%
Discounts awarded	(8,028)	(1,044)	669.1%	(16,001)	(2,929)	446.4%
Total	(68,879)	(45,055)	52.9%	(126,454)	(85,663)	47.6%
Financial Results	(32,678)	(13,355)	144.7%	(46,107)	(28,272)	63.1%

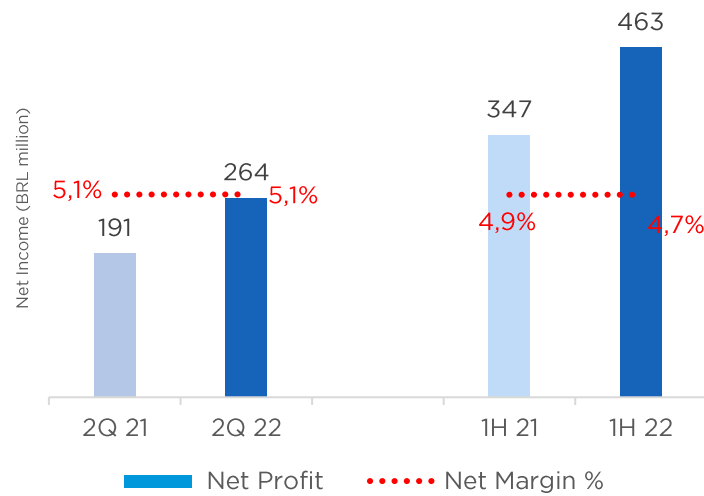
*The numbers presented in the table above have been adjusted to exclude the effects of IFRS 16, transferring the Financial Expenses related to leases to the Leasing Depreciation line. The movement is detailed in table IV of the Annex at the end of this document.

In 2Q 22, financial revenue totaled BRL 36 million, up 14.2%. As a percentage of revenue, this line accounted for 0.7%, versus 0.9% in 2Q21. Financial expenses amounted to R\$69 million, 52.9% more than the same period last year, and represented 1.3% of net revenue, versus 1.2% last year.

The financial result in the quarter totaled BRL 33 million, an increase of 144.7%. As a percentage of net revenue, this amount accounted for 0.6%, versus 0.4% in 2Q 21.

In the first six months of 2022, the Group's financial result came to BRL 46 million, 63.1% above 1H 21, and represented 0.5% of net revenue for the period.

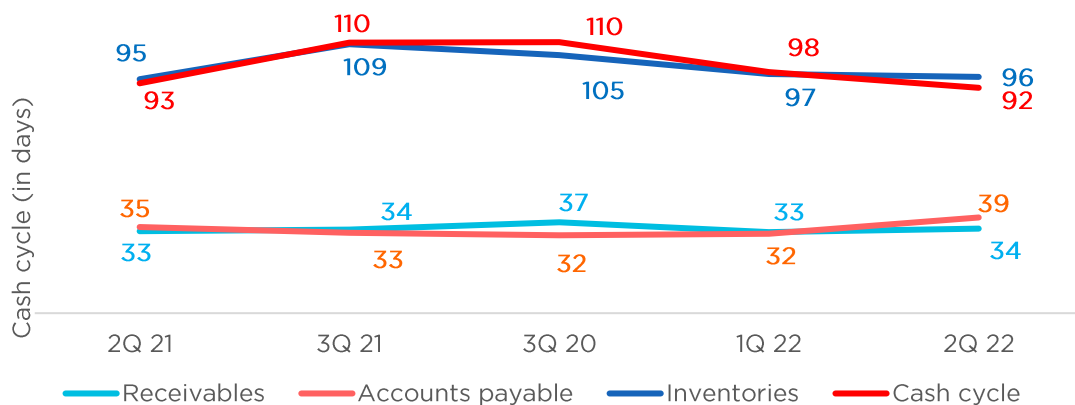
NET INCOME



Second-quarter net income came to BRL 264 million, a growth of 38.6%. Net margin was 5.1%, flat over 2Q 21.

Net income totaled BRL 463 million YTD, up 33.4% on 1H 21. Net margin was pressured by 20 bps, reaching 4.7%.

CASH CYCLE



Our cash cycle in 2Q22 was 92 days, a one-day decrease over 2Q 21. Inventory increased by 1 day as a result of the higher number of stores and Distribution Centers. The receivables line also increased by 1 day, due to the growth in credit card and bank slip sales (for B2B customers). Finally, the Suppliers line increased by 4 days, as a result of the negotiations between the Group and the industry.

Since the end of 2021, the company has been working on optimizing its working capital. As a result, the inventory line dropped by 1 day compared to 1Q 22. During April and May, this reduction was more pronounced. However, as of June, the Group had to increase its purchase levels to prepare for a period of stronger seasonality, with the company's anniversary campaign, which, for the first time, will also take place in September, besides the traditional month of August.

The supplier line also showed an improvement, with an extension of 7 days in payment terms.

INVESTMENTS

In BRL thousands	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
New stores and lands*	141,907	232,272	-38.9%	358,008	473,674	-24.4%
Infrastructure and IT	67,968	43,436	56.5%	129,993	80,954	60.6%
Refurbishment, maintenance and others**	18,676	10,710	74.4%	64,686	99,611	-35.1%
Total	228,551	286,418	-20.2%	552,686	654,239	-15.5%

* Amounts refer to the stores opened in the period.

**Other also include amounts spent after the shop is opened.

***The 2021 numbers have been adjusted to reflect advances made to suppliers, which were previously accounted under Other Assets.

During 2Q 22, the Group's investments totaled BRL 229 million, 20.2% less than in 2Q 21. The main reason for the reduction was the decrease observed in the new stores and land line, resulting from two factors: the lower number of stores opened in the quarter compared to 2Q 21, and the company's strategy to opt for build-to-suit constructions.

Investments totaled BRL 553 million YTD, down 15.5% compared to 1H 21.

During the quarter, the Group concluded sale leaseback operations referring to a store and land amounting to BRL 79 million, which returned to the company's cash.

CASH FLOW

In BRL million	Jun/22	Jun/21	Var. (%)
Adjusted EBIT	468	347	34.8%
Depreciation and amortization	105	83	26.3%
Lease liabilities remeasurement	48	21	129.7%
Provision for obsolescence and breakages	1	(0)	-
Monetary liabilities remeasurement	(2)	8	120.7%
Allowance for doubtful accounts	7	3	144.7%
Interest on loans, financing and debentures provisioned for	29	13	122.0%
Property, plant and equipments disposal	76	2	3,920.3%
Provision for risks	(1)	-2	-39.0%
Operation Resources	732	475	54.1%

Cash cycle	(208)	(272)	-23.4%
Other assets/liabilities	63	(8)	-918.9%
Operational Cash Flow			
Net cash used in investing activities	(551)	(542)	1.7%
Net cash provided by (used in) financing activities	(23)	(79)	-70.9%
Net Cash Flow	13	(425)	-103.0%

At the end of 1H 22, cash flow was positive by BRL 13 million. Cash flow from operations totaled BRL 732 million, which also includes the resources from sale leaseback and built to suit payment in advances. The amount was consumed by the negative cash cycle of BRL 208 million and by investments of BRL 551 million. Cash generated by financing activities fell by 70.9%.

NET DEBT

In BRL thousands	Jun/22	Dec/21	Var. (%)
Gross Debt	(1,063,809)	(1,042,369)	2.1%
Cash and cash equivalents	889,893	877,255	1.4%
Financial Investments	1,287	3,071	-58.1%
Net Debt	(172,629)	(162,043)	6.5%
Net Debt/Adjusted EBITDA	0.1x	0.1x	

* Adjusted EBITDA for the last twelve months.

Grupo Mateus ended the quarter with net debt of BRL 173 million, compared to a net debt of BRL 162 million at the end of 2021.

The Net Debt/Adjusted EBITDA ratio was 0.1x at the end of the period, in line with historical levels and within the range considered healthy by the Group.

It is important to highlight that, in July 2022, the company finalized the issuance of a Real Estate Receivables Certificate (CRI) worth BRL 800 million. This amount will be used to reinforce the Group's cash and support the expansion strategy.

ANNEX

I – INCOME STATEMENT (EX-IFRS 16)

In BRL thousands	2Q 22	2Q 21	Var. (%)	1H 22	1H 21	Var. (%)
Net Revenue	5,201,989	3,724,342	39.7%	9,780,769	7,086,615	38.0%
Cost of services provided and goods sold	(4,027,988)	(2,861,692)	40.8%	(7,584,457)	(5,421,886)	39.9%
Gross Profit	1,174,001	862,649	36.1%	2,196,312	1,664,728	31.9%
Operational income (expenses)						
Administrative, general and selling expenses	(884,132)	(656,523)	34.7%	(1,706,808)	(1,276,482)	33.7%
Other net operating income (expenses)	10,302	(2,208)	-	24,834	(12,690)	-
	(873,830)	(658,731)	32.7%	(1,681,974)	(1,289,172)	30.5%
Operational profit before financial income/loss	300,171	203,919	47.2%	514,338	375,557	37.0%
Financial Result						
Financial Income	36,201	31,701	14.2%	80,347	57,391	40.0%
Financial Expenses	(68,879)	(45,054)	52.9%	(126,453)	(85,663)	47.6%
Total	(32,678)	(13,354)	144.7%	(46,107)	(28,272)	63.1%
Profit before income and social contribution taxes	267,493	190,565	40.4%	468,231	347,285	34.8%
Current income and social contribution tax	(3,374)	-	-	(4,898)	-	-
Deferred income and social contribution tax	-	-	-	-	-	-
Total	(3,374)	-	-	(4,898)	-	-
Net income for the period	264,119	190,565	38.6%	463,333	347,285	33.4%

II – BALANCE SHEET

Asset (in BRL thousands)	Jun/22	Dec/21
Current Asset		
Cash and cash equivalents	889,893	877,255
Trades receivable	2,080,076	1,816,264
Inventories	3,994,994	3,498,630
Recoverable taxes	88,476	67,338
Other assets	30,402	12,670
Total current asset	7,083,841	6,272,157
Non-current asset		
Financial investments	1,287	3,071
Related parties	8,607	7,321
Recoverable taxes	139,337	135,289
Other assets	33,049	28,868
Judicial deposits	17,840	16,340
Right-of-use assets	1,194,760	907,504
Intangible	2,456	2,556
Property, plant & equipment	2,953,797	2,581,885
Total non-current asset	4,351,133	3,682,834
Total asset	11,434,974	9,954,991

Liabilities (in BRL thousands)	Jun/22	Dec/21
Current liabilities		
Trade payables	1,617,196	1,056,585
Loans and financing	98,222	81,740
Debentures	89,056	91,092
Labor liabilities	267,690	224,680
Tax liabilities	102,658	98,616
Payable taxes in installments	16,647	30,002
Lease liabilities	78,059	61,137
Other liabilities	104,094	6,485
Total current liabilities	2,373,622	1,650,337
Non-current liabilities		
Loans and financing	604,549	548,352
Debentures	271,982	321,185
Payable taxes in installments	24,199	32,534
Provision for risks	13,688	15,187
Lease liabilities	1,175,417	890,536
Related parties	31,170	20,279
Total non-current liabilities	2,121,005	1,828,073
Equity		
Share capital	4,780,929	4,780,929
Tax benefits reserve	1,934,133	1,499,139
AFAC - Advance for future capital increase	44,217	44,217
Legal reserve	101,796	78,902
Equity attributable to the owners of the Company	6,861,075	6,403,187
Equity attributable to non-controlling shareholders	79,272	73,394
Total equity	6,940,347	6,476,581
Total liabilities and shareholders' equity	11,434,974	9,954,991

III – CASH FLOW (EX-IFRS 16)

In BRL thousands	Jun/22	Jun/21
Net income before income tax	468,231	347,285
Adjustments to reconcile the net income before income tax to the net cash provided by operating activities:		
Depreciation and amortization	105,332	83,423
Lease liabilities remeasurement	48,298	21,023
Provision for obsolescences and breakages	1,272	(2)
Lease monetary remeasurement	(1,604)	7,732
Allowance for expected credit losses	7,262	2,968
Interest on loans, financing and debentures provisioned for	29,149	13,131
Property, plant and equipments disposal	75,542	1,879
Provision for risks	(1,499)	(2,458)
Increase (decrease) in operating assets:		
Trade and other receivables	(271,074)	(160,052)
Inventories	(497,636)	(208,958)
Recoverable taxes	(25,186)	(20,450)
Judicial deposits	(1,500)	(564)
Other assets	(21,913)	(36,929)
Increase (decrease) in operating liabilities:		
Trade and other payables	560,611	97,186
Labor and tax obligation	47,052	36,776
Tax payables in installments	(21,690)	13,456
Other assets/liabilities	97,609	4,237
Taxes paid	(4,898)	-
Net cash provided by operations	593,358	199,684
Interest paid	(6,824)	(4,177)
Net cash provided by operations	586,534	195,507
Cash flow from investing activities		
Property, plant and equipment acquisition	(552,686)	(552,613)
Intangible assets	-	(2,840)
Investment in securities	1,784	13,608
Capital contribution to investees	(550,902)	(541,845)
Net cash used in investing activities		
Cash flow from financing activities	104,797	58
Obtainment of loans, financing and debentures	9,605	(6,508)
Related parties	(105,682)	(49,396)
Amortization of loans, financing and debentures	433	-
Lease liability payment	(32,147)	(23,177)
Net cash provided by (used in) financing activities	(22,994)	(79,023)
Increase in cash and cash equivalents	12,638	(425,361)
Cash and cash equivalents at the beginning of the period	877,255	2,112,385
Cash and cash equivalents at the end of the period	889,893	1,687,024
Increase in cash and cash equivalents	12,638	(425,361)

IV – IFRS 16 ADJUSTMENTS

Income Statement (in BRL thousands)	2Q 22	IFRS 16	2Q 22 ex-IFRS
Net revenue	5,201,989		5,201,989
Cost of services provided and goods sold	(4,027,988)		(4,027,988)
GROSS PROFIT	1,174,001		1,174,001
OPERATING INCOME (EXPENSES)			
Administrative, general and selling expenses	(858,248)	(25,884)	(884,132)
Other operating income (expenses)	10,302		10,302
OPERATING INCOME BEFORE FINANCIAL INCOME	326,055		300,171
FINANCIAL INCOME	(58,561)	25,884	(32,677)
PROFIT BEFORE INCOME AND SOCIAL CONTRIBUTION TAXES	267,494		267,494
Income and social contribution taxes	(3,374)		(3,374)
NET PROFIT FOR THE PERIOD	264,120		264,120

ABOUT GRUPO MATEUS

Grupo Mateus is the fourth largest food retail company in the country, with operations in supermarket retail, cash and carry, wholesale, furniture and household appliances, e-commerce, bakery industry and slicing and portioning central.

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São Luís, August 11, 2022 - This document contains both historical information and forward-looking statements about the business prospects, projections on Mateus Group's operating and financial results, based exclusively on the expectations of the Company's Management. These expectations depend, substantially, on market conditions, the performance of the Brazilian economy, the sector and international markets and, therefore, are subject to change without prior notice. In the face of such uncertainties, Grupo Mateus assumes no obligation to update or review any forward-looking statement in the future.

Finally, in order to better represent the economic scenario of the business, the figures are presented without the effect of IFRS 16 in the Income Statement in the periods in reference.

Explanatory Notes

Notes to the individual and consolidated interim financial information for the six-month period ended June 30, 2022

(Amounts expressed in thousands of reais – R\$, unless otherwise indicated)

1. Operational context

Grupo Mateus S.A. ("Company" or "Grupo Mateus") is a holding company whose main activity is the equity interest in the capital of others, which was incorporated on June 13, 2016 under the name of Exitus Holdings S.A., headquartered in the city of São Luís, state of Maranhão. The parent company's main investment is the shareholding in Armazém Mateus S.A. and Mateus Supermercados S.A., which operate in the wholesale and retail segment, electro, mix, and in the industry through the subsidiary Indústria de Pães e Massa Mateus Ltda.

Invested	Participation of total capital	
	30/06/2022	31/12/2021
Controlled		
Armazém Mateus S.A. (a)	98,77%	98,71%
Mateus Supermercados S.A. (b)	99,99%	99,99%
Mateus Bread and Pasta Industry (c)	99,99%	99,99%
Rio Balsas Participações e Empreendimentos Ltda. (d)	99,99%	99,99%
Posterus Supermarkets Ltda. (e)	97,05%	97,05%

- (a) Armazém Mateus S.A. ("Warehouse"), a privately held corporation incorporated on April 26, 1989, headquartered in the city of São Luís, state of Maranhão, which operates the wholesale trade of general merchandise in the North and Northeast regions of the country;
- (b) Mateus Supermercados S.A. ("Supermercado"), a privately held corporation incorporated on August 18, 2000, headquartered in the city of São Luís, state of Maranhão, which operates the retail trade of general merchandise in the North and Northeast regions of the country through its supermarket chain;
- (c) Indústria de Pães e Massa Mateus Ltda. ("Indústria de Pães") is a limited liability company, which was incorporated on June 19, 2007, headquartered in the City of São Luís, state of Maranhão, which operates in the manufacture and wholesale of biscuits, biscuits, cakes, breads and pasta and whose operations are mostly within the Company itself;

Explanatory Notes

- (d) Rio Balsas Participações e Empreendimentos Ltda. ("Rio Balsas") is a limited liability company, which was incorporated on July 9, 2007, headquartered in the city of São Luís, state of Maranhão, which operates as a holding company for non-financial institutions whose operations are mostly within the Company itself; and
- (e) Posterus Supermercados Ltda. ("Posterus") is a limited liability company, which was incorporated on March 21, 2017, headquartered in the city of São Luís, state of Maranhão, which explores the activity of retail trade of general merchandise, with a predominance of food products – in the North and Northeast regions of the country through a supermarket chain.

2. Presentation of individual and consolidated interim accounting information and basis for preparation

2.1. Declaration of Conformity

The interim accounting information (individual and consolidated) has been prepared in accordance with IAS 34/CPC 21(R1) – Interim information issued by the *International Accounting Standards Board* ("IASB") and the Accounting Pronouncements Committee ("CPC"). This information does not include all annual or complete accounting information requirements and, as such, should be read in conjunction with the individual and consolidated annual financial information for the year ended December 31, 2021, prepared in accordance with the International Accounting Standards ("IFRS") and accounting practices adopted in Brazil issued by the CPC and approved by the Brazilian Securities and Exchange Commission ("CVM"). Therefore, this interim financial information as of June 30, 2022 was not subject to complete due to redundancy in relation to that presented in the individual and consolidated financial information (December 31, 2021), approved by the Board of Directors on March 9, 2022.

The Company's Management declares and confirms that all of its own information and information contained in the individual and consolidated interim accounting information is being evidenced and that it corresponds to the information used by the Company's Management in its management.

2.2. Preparation Base

The Company has chosen to present the explanatory notes of the interim accounting information in a summarized form in cases of redundancy in relation to that presented in the annual financial information.

The Company informs that the significant accounting judgments, estimates and assumptions, as well as the main accounting practices adopted in the presentation and preparation, are the same as those disclosed in the annual financial information for the year ended December 31, 2021 and remain valid for the Quarterly Information. Therefore, the Quarterly Information does not incorporate all of the notes and disclosures required by the standards for annual financial information and, consequently, the corresponding information should be read in conjunction with the Explanatory Notes in paragraphs 2 and 3 of that accounting information. These policies were consistently enforced across all submission periods, unless otherwise noted.

3. Accounting Policies

There were no significant changes, for this interim accounting information, in the accounting policies and practices in relation to what was disclosed in the individual and consolidated financial information as of December 31, 2021.

Consolidation base and investments in subsidiaries

The consolidated interim financial information was prepared in accordance with the principles of consolidation, in accordance with Technical Pronouncement – CPC 36, and includes the interim accounting information of the Company and its subsidiaries related to the Explanatory Note No. 1 and, therefore, carries out the full consolidation of these companies.

Explanatory Notes

Consolidated interim financial information includes revenues and expenses and changes in equity of the subsidiaries.

Among the key consolidation adjustments are the following eliminations:

- Balances of the assets and liabilities accounts, as well as the amounts of revenues and expenses between the parent company and subsidiaries, so that the consolidated accounting information represents balances of accounts receivable and payable effectively with third parties. Equity interests and net income (loss) from the exercise of the subsidiaries.

3.1. New Standards, Changes and Interpretations of Accounting Standards

In the six-month period ended June 30, 2022, no new standards, amendments and interpretations of accounting standards were issued in relation to December 31, 2021.

4. Cash and cash equivalents

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Cash	-	-	20.113	16.975
Banks	3.996	2.077	204.561	84.921
Financial investments	169.841	432.877	665.219	775.359
Total	173.837	434.954	889.893	877.255

The financial investments are remunerated by the variation of the Interbank Certificate of Deposit (CDI) and are available for immediate use without loss of income, being distributed between CDB, with an average return of 101% (100% on December 31, 2021) and investment fund 108% (105% on December 31, 2021).

5. Financial Investments

	Consolidated	
	30/06/2022	31/12/2021
Banco do Nordeste do Brasil S.A. Capitalizations	530	2.314
Banco da Amazônia Capitalizations	757	757
Total non-current assets	1.287	3.071

These financial investments are classified as securities because they are subject to risk of change in value if redeemed before the term, they are redeemed in the average term of 05 years.

6. Accounts Receivable

- a) Breakdown of balances by type of transaction

	Consolidated	
	30/06/2022	31/12/2021
Receivables	932.487	856.548
Credit card	1.183.973	1.008.401
Subtotal	2.116.460	1.864.949
Allowance for doubtful accounts	(36.384)	(48.685)
Total	2.080.076	1.816.264

Explanatory Notes

The following is the movement of the allowance for doubtful accounts:

Balance at 12/31/2021	Movement	Balance on 06/30/2022
(48.685)	12.301	(36.384)

Balance as of 12/31/2020	Movement	Balance as of 06/30/2021
(40.348)	(2.968)	(43.316)

The Company and its subsidiaries always measure the estimated loss on doubtful accounts receivable from customers in an amount equivalent to Expected Credit Losses (PCE). Expected credit losses on customer receivables are estimated using an accrual matrix based on the debtor's past default experience and an analysis of the debtor's current financial position, adjusted based on factors specific to the debtors, general economic conditions of the industry in which the debtors operate, and an assessment of the current and projected course of conditions as of the reporting date.

As of June 30, 2022 and December 31, 2021, there are no accounts receivable pledged by the Company and its subsidiaries.

b) Breakdown of balances by maturity age

	30/06/2022	31/12/2021
To be won	1.957.959	1.720.924
Accounts Receivable – Overdue		
From 01 to 30 days	37.425	24.717
From 31 to 60 days	42.006	38.626
From 61 to 90 days	21.162	13.900
From 91 to 180 days	21.524	18.097
From 181 to 360 days	10.683	7.699
Above 360 days	25.701	40.986
Total	2.116.460	1.864.949

7. Inventory

	Consolidated	
	30/06/2022	31/12/2021
Goods for resale	3.970.084	3.397.663
Provision for obsolescence and breakdowns (a)	(4.215)	(2.943)
Inventory rebate (b)	(13.252)	(5.647)
Advance payment to suppliers	42.377	109.557
Total	3.994.994	3.498.630

Explanatory Notes

Moving the provision for obsolescence and breakdowns:

Balance at 12/31/2021	Movement	Balance on 06/30/2022
(2.943)	(1.272)	(4.215)
Balance as of 12/31/2020	Movement	Balance as of 06/30/2021
(1.858)	2	(1.856)

- (a) The nature of wholesale trade operations implies a large internal movement of goods. In these movements, there are losses inherent to the process, such as losses in transportation, losses in incorrect handling, losses in storage, losses due to deterioration or quality, losses due to expiration of the expiration date, losses due to packaging, losses due to tasting of goods and losses due to theft of goods in a distribution center.
The Company and its subsidiaries monitor these occurrences through a specific department and take the appropriate measures to reduce their occurrence; and
- (b) The Company and its subsidiaries appropriate to the results of the year the bonuses received from suppliers to the extent that the stock that gave rise to the bonus is realized. Received and unrealized stock bonuses total R\$13,252 as of June 30, 2022 (R\$5,647 as of December 31, 2021).

As of June 30, 2022 and December 31, 2021, there are no inventories pledged by the Company and its subsidiaries.

Explanatory Notes

8. Taxes to be recovered

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Tax on the Circulation of Goods and Services (ICMS) to be offset	-	-	8.578	3.565
Tax on the Circulation of Goods and Services (ICMS) to be recovered – CIAP (a)	-	-	169.355	130.959
Corporate Income Tax (IRPJ) to be offset	-	-	396	7.362
Income tax on financial investment	2.408	251	9.524	1.776
Social Contribution on Net Income (CSLL) to be offset	-	-	1.780	2.558
Social Integration Program (PIS)	-	-	6.821	10.475
Contribution to the Financing of Social Security (Cofins)	-	-	28.797	45.932
Other taxes to be recovered	-	-	2.562	
Total	2.408	251	227.813	202.627
Circulating	2.408	251	88.476	67.338
Non-current	-	-	139.337	135.289
Total	2.408	251	227.813	202.627

(a) Refers substantially to claims arising from the acquisition of fixed assets. The non-current portion is basically represented by tax credits, which are expected to be realized in the long term.

Explanatory Notes

The Management has periodically evaluated the evolution of these accumulated tax credits and the necessary allowance for losses, with a view to taking advantage of them. The realization of these taxes is carried out based on growth projections, operational issues and the generation of debts for the consumption of these credits by the companies of the Mateus Group.

In	Consolidated	
	30/06/2022	31/12/2021
In 01 year	88.476	67.338
From 01 to 02 years old	59.385	89.486
From 02 to 03 years old	52.399	24.619
From 03 to 04 years old	27.553	21.184
Total	227.813	202.627

Explanatory Notes

9. Property, plant & equipment

	% – Weighted average deprec rate. a.a.	Balance in 31/12/2021 <u>Consolidated</u>	Additions	Low	Transfers	Balance in 30/06/2022 <u>Consolidated</u>
Cost						
Land	-	191.936	70.653	(42.037)	-	220.552
Buildings	-	45.755	290	-	-	46.045
Machinery and equipment	-	708.551	159.539	(398)	15.108	882.800
Furniture & Fixtures	-	185.238	24.803	-	1.018	211.059
Vehicles	-	34.010	1.814	-	-	35.824
Computer equipment	-	73.694	16.690	(6)	33	90.411
Assets under construction (a)	-	554.890	209.910	-	(113.187)	651.613
Buildings on third-party properties (b)	-	1.527.716	68.987	(33.101)	97.028	1.660.630
Total		3.321.790	552.686	(75.542)	-	3.798.934
Depreciation						
Buildings	4	(10.993)	(171)	-	-	(11.164)
Machinery and equipment	10	(230.931)	(38.751)	-	-	(269.682)
Furniture & Fixtures	10	(69.144)	(9.270)	-	-	(78.414)
Vehicles	20	(30.027)	(668)	-	-	(30.695)
Computer equipment	20	(36.503)	(7.036)	-	-	(43.539)
Buildings on third-party properties	10	(362.307)	(49.336)	-	-	(411.643)
Total		(739.905)	(105.232)	-	-	(845.137)
Balance		2.581.885	447.454	(75.542)	-	2.953.797

Explanatory Notes

	% – Weighted average deprec rate. a.a.	Balance in 31/12/2020		Low	Transfers	Balance in 30/06/2021	
		Consolidated				Consolidated	
						Additions	
Cost							
Land	-	45.616	34.889	-	-	80.505	
Buildings	-	25.489	206	-	-	25.695	
Machinery and equipment	-	465.661	128.097	(60)	14.086	607.784	
Furniture & Fixtures	-	131.026	28.786	-	2.926	162.738	
Vehicles	-	29.962	2.202	-	-	32.164	
Computer equipment	-	50.583	12.520	-	838	63.941	
Assets under construction (a)	-	341.039	212.054	(1.819)	(18.255)	533.019	
Buildings on third-party properties (b)	-	810.077	133.859	-	405	944.341	
Total		1.899.453	552.613	(1.879)	-	2.450.187	
Depreciation							
Buildings	4	(10.268)	(413)	-	-	(10.681)	
Machinery and equipment	10	(171.277)	(26.243)	-	-	(197.520)	
Furniture & Fixtures	10	(54.199)	(6.730)	-	-	(60.929)	
Vehicles	20	(27.033)	(1.457)	-	-	(28.490)	
Computer equipment	20	(26.019)	(4.082)	-	-	(30.101)	
Buildings on third-party properties	10	(269.210)	(43.397)	-	-	(312.607)	
Total		(558.006)	(82.322)	-	-	(640.328)	
Balance		1.341.447	470.293	(1.879)	-	1.809.859	

(a) Refers to acquisitions in transit for construction and acquisition of goods for distribution centers and stores and advances to suppliers in connection with the expected growth plan of the Company and its subsidiaries; and

(b) They refer to improvements and expansions in the distribution centers and stores of the group's subsidiaries.

Depreciation is recognized based on the estimated useful life of each asset, which is reviewed at the end of each fiscal year. Based on its analyses, the Company and its subsidiaries did not identify indicators that could modify the useful life or reduce the realized value of their assets on June 30, 2022 and December 31, 2021.

On June 30, 2022, the Company and its subsidiaries held fixed assets pledged as collateral in loan and financing operations, in the amounts of R\$326,117 (R\$117,583 as of December 31, 2021).

Explanatory Notes

10. Right-of-Use Assets

	% – weighted average deprec rate. a.a.	Balance in 31/12/2021 <u>Consolidated</u>	Additions	Low	Closed	Remeasurement	Balance in 30/06/2022 <u>Consolidated</u>
Cost							
Lease Right to Use	-	1.125.705	275.768	-	(923)	63.004	1.463.554
Depreciation	7,70	(218.201)	(50.593)	-	-	-	(268.794)
Total		907.504	225.175	-	(923)	63.004	1.194.760

	% – weighted average deprec rate. a.a.	Balance in 31/12/2020 <u>Consolidated</u>	Additions	Low	Closed	Remeasurement	Balance in 30/06/2021 <u>Consolidated</u>
Cost							
Lease Right to Use	-	732.927	336.242	-	(189.063)	(404)	879.702
Depreciation	8,22	(135.876)	(40.560)	-	-	-	(176.436)
Total		597.051	295.682	-	(189.063)	(404)	703.266

The amortization of the right of use in lease is given for the total duration of the lease agreement signed between the Company and the lessor (related party, see Explanatory Note No. 19), for a period of 01 to 20 years.

Remeasurements refer to updates resulting from adjustments, renewals and/or renegotiations in lease agreements. The effect on the passive can be seen in Note 17.

The present value of the leases was calculated by projecting fixed future payments, which do not consider projected inflation, discounted by discount rates (incremental rate), which range from 9% to 18.90%.

Explanatory Notes

11. Investments

	Controller	
	30/06/2022	31/12/2021
Holdings in controlled companies		
Mateus Bread & Pasta Industry Ltd.	149.497	142.239
Armazém Mateus S.A.	5.425.242	4.831.440
Mateus Supermarkets S.A.	751.443	739.793
Posterus Supermarkets Ltda.	84.449	81.322
Rio Balsas Part. and Entrepreneurship. Limited liability company.	274.769	175.566
Total	6.685.400	5.970.360

Summary of investments

	Participation		Equity		Capital social		Net Profit		Unrealized Profit	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021	30/06/2022	31/12/2021	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Holdings in controlled companies										
Bread & Pasta Industry Matthew Ltd.	99,99%	99,99%	151.483	144.229	91.449	87.249	3.054	1.140	10	8
Armazém Mateus S.A.	98,77%	98,71%	5.499.728	4.900.406	3.468.214	3.311.214	442.159	763.425	-	-
Mateus Supermarkets S.A.	99,99%	99,99%	776.883	753.576	720.081	720.081	23.307	(1.402)	10.214	13.793
Posterus Supermarkets Ltda.	97,05%	97,05%	88.640	84.233	87.214	87.214	4.407	(6.017)	2.576	414
Rio Balsas Participações and Ventures Ltd.	99,99%	99,99%	274.770	175.567	271.220	170.630	(1.387)	(234)	-	-

Explanatory Notes

Drive

Controller	Bread & Pasta Industry Matthew Ltd.	Posterus Supermarkets	Balsas River	Armazém Mateus S.A.	Mateus Supermarkets S.A.	Total
Balance as of December 31, 2020	55.020	83.488	27.375	2.918.606	680.601	3.765.090
Equity Result	(6.314)	(2.060)	(10)	344.159	5.275	341.050
(- /+) Unrealized Profit on Inventories	(12)	(1.462)	-	-	(8.189)	(9.663)
Capital Contribution	35.500	-	36.925	325.099	65.946	463.470
Balance as of June 30, 2021	84.194	79.966	64.290	3.587.864	743.633	4.559.947
Balance as of December 31, 2021	142.254	82.749	175.566	4.831.439	738.352	5.970.360
Equity Result	3.053	4.276	(1.387)	436.803	23.305	466.050
(- /+) Unrealized Profit on Inventories	(10)	(2.576)	-	-	(10.214)	(12.800)
Capital Contribution	4.200	-	100.590	157.000	-	261.790
Balance as of June 30, 2022	149.497	84.449	274.769	5.425.242	751.443	6.685.400

Explanatory Notes

12. Suppliers

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Of Products	-	-	1.434.352	830.832
Services	-	-	73.116	100.843
From fixed assets	-	-	60.755	24.806
Consumer	60	-	48.973	100.104
Total	60	-	1.617.196	1.056.585

13. Loans and financing

	Consolidated	
	30/06/2022	31/12/2021
<i>Leasing (a)</i>	65.610	83.284
Financing of machinery and equipment (Finame) (b)	134.652	34.299
Loans (c)	502.509	512.509
Total	702.771	630.092
<i>Circulating</i>	98.222	81.740
Non-current	604.549	548.352
Total	702.771	630.092

- (a) The leases are intended for the acquisition of machinery and equipment, have a pre-fixed monthly interest rate of 0.9% and a pre-fixed annual interest rate of 11.71%, with the financed assets as collateral. The final due date is February 11, 2026;
- (b) The Financing for the Acquisition of Machinery and Equipment (Finame) has a pre-fixed annual interest rate of 6.00% on average or an average post-fixed rate of 1.15% plus TLP Long-Term Rate, with the financed assets as collateral, in addition to the endorsement of the partners. The final due date is May 15, 2027. The Import Financing – Finimp, has an annual post-fixed rate of CDI +2.32%, with the guarantee of the partners. The final due date is October 06, 2022. In the first quarter, Finame was raised at an interest rate of 15.25% p.a., maturing in 2032;
- (c) On October 1, 2021, the Company carried out a loan operation with Banco da Amazônia, in the amount of R\$ 100,000, remuneration equivalent to 100% of the accumulated variation in the average daily DI rates, plus a surcharge of 2.67% per year with a payment term of 5 years, with its first installment paid on 01/25/2022. Interest payments and principal amortization will be monthly.
- On October 29, 2021, the Company issued a Rural Producer's Note (CPR) with Banco do Brasil in the amount of R\$ 162,509, with its pre-fixed remuneration equivalent to 10.8% p.a., with a single payment due in 2024 (Explanatory Note No. 27). The Company makes use of swap operations of this funding, exchanging these bonds for a rate of 95% of the CDI.

Explanatory Notes

On December 30, 2021, the Company issued a Rural Producer's Note in the amount of R\$ 250,000, with remuneration equivalent to the average rate of interbank certificates of deposit (CDI) plus additional charges of 1.82% p.a. All operations were carried out for the expansion plan (Explanatory Note No. 27). -

The funding made in this last quarter is not subject to the fulfillment of financial *and non-financial* covenants.

The movement of current and non-current balances of loans and financing in the period/year ended June 30, 2022 and 2021 is shown below:

	Principal	Capture		Amortization		31/12/2021
		Updates	Principal	Interest	30/06/2022	
Leasing	83.284	1.697	1.378	(16.041)	(4.708)	65.610
Financing	34.299	103.100	985	(2.884)	(848)	134.652
Loans	512.509	-	2.536	(11.268)	(1.268)	502.509
Total	630.092	104.797	4.899	(30.193)	(6.824)	702.771

	Principal	Capture		Amortization		31/12/2020
		Updates	Principal	Interest	30/06/2021	
Leasing	105.620	58	4.112	(12.582)	(4.039)	93.169
Financing	15.698	-	137	(508)	(138)	15.189
Total	121.318	58	4.249	(13.090)	(4.177)	108.358

The maturities of the long-term securities have the following composition:

	30/06/2022	31/12/2021
2023	55.705	84.555
2024	273.556	246.989
2025	102.336	82.597
2026	93.391	53.684
From 2027	79.561	80.527
Total	604.549	548.352

Restrictive clauses

In accordance with the loan and financing agreements, the Company and its subsidiaries are obliged to comply with the following restrictive clauses ("*covenants*") under penalty of having decreed the early maturity of the debt, such as maintenance of guarantees, securities protested in the name of the Company and its subsidiaries, closure of deposit account at the bank, request for judicial reorganization, contracting of mandatory insurance, sureties, among others. These clauses are controlled and are complied with in accordance with contractual requirements. The Company and its subsidiaries are not aware of circumstances or facts that indicate non-compliance or non-compliance with restrictive clauses.

Guarantees and sureties

The investees "Mateus Supermercado S.A." and "Armazém Mateus S.A." are joint guarantors/guarantors and guarantors of the loans and financing of the related party "Tocantins Participações e Empreendimentos Ltda.".

Explanatory Notes

The contracts of "Tocantins Participações e Empreendimentos Ltda." in which the above-mentioned companies are guarantors/guarantors totaled R\$ 240,643 on June 30, 2022 (R\$ 223,851 on December 31 of 2021), as follows:

Description	30/06/2022	31/12/2021
CRI Financing - Real Estate Credit (Itaú)	37.172	43.199
Real Estate Receivables Certificates - CRI 212 (XP investments)	203.471	180.652
Total	240.643	223.851

On September 16, 2020, the investees Mateus Supermercado S.A. and Armazém Mateus S.A. signed an agreement on general conditions for the provision of guarantees with the company Tocantins Participações e Empreendimentos Ltda., where they regulated the terms and conditions for the provision of Guarantees by both parties, in order to guarantee the fulfillment of any and all obligations, principal or ancillary liabilities (including all liens, interest, fines, fees, taxes, charges and other expenses) assumed by the parties to creditors ("Secured Obligations").

It was agreed that the parties undertake periodically to determine the total outstanding balance of the Guaranteed Obligations by each Party and on this difference determined a remuneration at the rate of 1% (one percent) per year, as consideration for the guaranteed obligations.

As of June 30, 2022, the total outstanding balance of the guaranteed obligations was in the amount of R\$41 (R\$12 as of December 31, 2021).

The remuneration shall be reviewed annually and adjusted, as necessary, to reflect the rates usually practiced by the market for this type of operation. Payment of the remuneration shall be due as long as the Guaranteed Bonds are not fully discharged and/or as long as the Guarantor Party remains the guarantor of the respective Guaranteed Bonds.

14. Debentures

	Consolidated				
	31/12/2021	Capture	Interest	Amortization	30/06/2022
Single series (a)	226.167	-	13.366	(36.366)	203.167
1st Series (b)	32.499	-	1.886	(6.885)	27.500
2nd Series (b)	2.500	-	66	(2.566)	-
1st Series (c)	133.333	-	7.983	(23.538)	117.778
2nd Series (c)	17.778	-	949	(6.134)	12.593
Total	412.277	-	24.250	(75.489)	361.038
Circulating	91.092	-	-	-	89.056
Non-current	321.185	-	-	-	271.982
Total	412.277	-	-	-	361.038

Explanatory Notes

	Consolidated				30/06/2021
	31/12/2020	Capture	Interest	Amortization	
Single series (a)	231.490	-	3.562	(3.163)	231.889
1st Series (b)	46.938	-	1.038	(6.058)	41.918
2nd Series (b)	20.585	-	228	(5.277)	15.536
1st Series (c)	144.220	-	3.523	(16.832)	130.911
2nd Series (c)	27.944	-	531	(4.976)	23.499
Total	471.177	-	8.882	(36.306)	443.753
Circulating	29.146	-	-	-	55.283
Non-current	442.031	-	-	-	388.470
Total	471.177	-	-	-	443.753

- (a) On November 12, 2019, Mateus Supermercados issued a single series of simple, book-entry registered debentures, not convertible into shares and not exchangeable into shares of other companies or for other securities of any nature, in the total amount of R\$ 230,000 and R\$ 1,000 per debenture, maturing on November 12, 2026 and remunerated by the variation of the 100% DI rate, plus 2.00% p.a. The debentures are exempt from registration of distribution with the Brazilian Securities and Exchange Commission (CVM), as provided for in Article 19, "caput", of Law No. 6,385, of December 7, 1976, and subsequent amendments, pursuant to Article 6 of CVM Instruction No. 476/2009, as they are public offerings with restricted distribution efforts;
- (b) On January 10, 2017, Armazém Mateus issued in two series, simple, registered, book-entry debentures, not convertible into shares, namely, 1st Series in the amount of R\$ 60,000, and 2nd Series in the amount of R\$ 40,000 and R\$ 1 per debenture, maturing on January 10, 2025 and January 10, 2022, respectively. The debentures of the 1st Series will be remunerated by the variation of the rate of 100% DI, plus 3.30% p.a. The debentures of the 2nd Series will be remunerated by the variation of the rate of 100% DI, plus 3.10% p.a. Both are exempt from registration of distribution with the Brazilian Securities and Exchange Commission (CVM), as provided for in Article 19, "caput", of Law No. 6,385, of December 7, 1976, and subsequent amendments, pursuant to Article 6 of CVM Instruction No. 476/2009, as it is a public offering with restricted distribution efforts; and
- (c) On November 14, 2018, Armazém Mateus issued in two series, simple, registered, book-entry debentures, not convertible into shares, namely, 1st Series in the amount of R\$160,000, and 2nd Series in the amount of R\$40,000 and R\$1 per debenture, maturing on November 14, 2026 and November 14, 2023, respectively. The debentures of the 1st Series will be remunerated by the variation of the rate of 100% DI, plus 2.35% p.a. The debentures of the 2nd Series will be remunerated by the variation of the rate of 100% DI, plus 2.18% p.a. Both are exempt from registration of distribution with the Brazilian Securities and Exchange Commission (CVM), as provided for in Article 19, "caput", of Law No. 6,385, of December 7, 1976, and subsequent amendments, pursuant to Article 6 of CVM Instruction No. 476/2009, because it is a public offering with restricted distribution efforts.

The following are the general characteristics of the debentures of the subsidiaries:

Series	circulation	Remuneration	Interest payment
Single series	230.000	100% DI + 2.00%	Quarterly until November 2021 and monthly until maturity
1st Series	60.000	100% DI + 3.30%	Quarterly through January 2019 and quarterly until the expiration of
2 nd Series	40.000	100% DI + 3.10%	Quarterly until January 2018 and quarterly until the expiration of
1st Series	160.000	100% DI + 2.35%	Quarterly until August 2020 and monthly until expiration of
2 nd Series	40.000	100% BY +2.18%	Quarterly to May 2019 and monthly until due

Explanatory Notes

First and second issue guarantees

Fiduciary assignment agreement, entered into between Armazém Mateus, the fiduciary agent and Banco Bradesco S.A., as the agent bank, in compliance with the provisions of article 66-B of Law No. 4,728/65, as amended by article 55 of Law No. 10,931/04. -

Restrictive clauses

According to the financing agreement, the subsidiaries Armazém Mateus and Mateus Supermercados are obliged to comply with the following restrictive clauses ("covenants") under penalty of having decreed the early maturity of the debt:

- a) Annual calculation, within the debt amortization year, of the net debt by "*Earnings Before Interest, Taxes, Depreciation and Amortization - EBITDA*", which must comply with the limit of 2 to 2.5% times; and
- b) Other contractual conditions such as application of the resource in the distribution center and its supply with stocks, among others.

On June 30, 2022 and December 31, 2021, the subsidiaries complied with the aforementioned covenants, when applicable.

Maturity of long-term installments

On June 30, 2022 and December 31, 2021, the long-term installments had the following maturities:

	Consolidated	
	30/06/2022	31/12/2021
2022	-	-
2023	47.538	90.815
2024	82.667	82.667
2025	75.167	75.167
From 2026	66.610	72.536
Total	271.982	321.185

15. Labor obligations

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Salaries payable	934	301	68.942	66.618
Holiday allowance	647	67	110.996	119.200
Provision 13th Salary	85	-	45.411	-
Terminations payable	-	-	668	440
Union dues	-	-	184	90
National Institute of Social Security (INSS) collect	106	93	27.948	25.182
Withholding Income Tax (IRRF)	246	102	7.123	5.041
Guarantee Fund for Length of Service (FGTS)	23	18	6.418	8.109
Total	2.041	581	267.690	224.680

Explanatory Notes

16. Tax Obligations

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Tax on the Circulation of Goods and Services (ICMS)	-	-	87.640	80.034
PIS and Cofins withheld at source	5	8	457	556
PIS and Cofins to be collected	89	204	558	449
Corporate Income Tax (IRPJ)	-	-	9.282	8.419
Social Contribution on Net Income (CSLL)	42	3.289	3.422	6.354
Service Tax (ISS)	3	4	1.032	2.458
Other	-	-	267	346
Total	139	3.505	102.658	98.616

Explanatory Notes

17. Lease liabilities

The amortization of the lease liability is based on the total duration of the lease agreement signed between the Company and the lessor, for an average term of 15 years.

The movement of the rent payable was as follows:

	% Average Rate weighted of amort. a.a.	<u>Balance at 12/31/2021</u> <u>Consolidated</u>	Additions	Low	Closed	Remeasurement	<u>Balance on 06/30/2022</u> <u>Consolidated</u>
Cost							
Lease liabilities	-	1.668.836	723.351	(82.740)	(1.085)	130.681	2.439.043
(-) Interest to be appropriated	18,9	(717.163)	(447.583)	48.298	291	(69.410)	(1.185.567)
Total		951.673	275.768	(34.442)	(794)	61.271	1.253.476
Circulating		61.137	-	-	-	-	78.059
Non-current		890.536	-	-	-	-	1.175.417
Total		951.673	-	-	-	-	1.253.476

	% Weighted average amort rate. a.a.	<u>Balance as of</u> <u>12/31/2020</u> <u>Consolidated</u>	Additions	Low	Closed	Remeasurement	<u>Balance as of 06/30/2021</u> <u>Consolidated</u>
Cost							
Lease liabilities	-	1.099.406	552.917	(62.736)	(281.210)	7.328	1.315.705
(-) Interest to be appropriated	9,00	(508.934)	(216.675)	21.023	92.147	-	(612.439)
Total		590.472	336.242	(41.713)	(189.063)	7.328	703.266
Circulating		67.184	-	-	-	-	68.693
Non-current		523.288	-	-	-	-	634.573
Total		590.472	-	-	-	-	703.266

On June 30, 2022, the Company presented a balance of lease liabilities totaling R\$ 1,253,476, with a balance of R\$ 156,958 (R\$ 116,831 on December 31, 2021).

Explanatory Notes

The amounts classified as non-current liabilities are as follows, by maturity year:

Maturity year	Consolidated	
	30/06/2022	31/12/2021
2023	177.236	150.195
2024	173.848	367.144
2025	165.805	517.339
2026	159.057	157.705
2027 onwards	1.570.627	292.881
Built-in interest	(1.071.156)	(594.728)
Total	1.175.417	890.536

The indicative of the potential right of PIS and Cofins to recover, not measured in the cash flows of the leases, are shown below:

Cash Flow	Nominal	Adjusted Present Value
	Consolidated	Consolidated
Lease consideration	2.438.325	1.253.476
Potential PIS/Cofins (9.25%)	225.545	115.947

The inflationary effects in the comparison period with the real flow, using the IGPM rate estimated by FGV in the last 12 months of 10.70%, represent the following amounts:

Right-of-use assets	Consolidated
Actual Flow	30/06/2022
Right of use	1.463.554
Depreciation	(268.794)
Total	1.194.760

Lease liabilities	Consolidated
Actual Flow	30/06/2022
Lease liabilities	2.439.043
Financial expense	(1.185.567)
Total	1.253.476

Right-of-use assets	Consolidated
Inflated flow	30/06/2022
Right of use	1.620.154
Depreciation	(297.555)
Total	1.322.599

Lease liabilities	Consolidated
Inflated flow	30/06/2022
Lease liabilities	2.700.019
Financial expense	(1.312.422)
Total	1.387.597

Explanatory Notes

Assets for which the requirements of items 22 to 49 of CPC 06 (R2) – Lease were not applied, whether short-term leases or low-value leases, had an impact on the result as follows:

	Consolidated	
	01/01/2022 a 30/06/2022	01/01/2021 a 31/12/2021
Rental Property	(59.189)	(99.164)
Total	(59.189)	(99.164)

18. Installment taxes

	Consolidated	
	30/06/2022	31/12/2021
ICMS Installment (a)	9.604	22.066
Installment payment of federal taxes (b)	31.242	40.470
Total	40.846	62.536
Circulating	16.647	30.002
Non-current	24.199	32.534
Total	40.846	60.536

- (a) In 2019, ICMS installments were made in 36, 48 and 60 installments, which are due in 2022, 2023 and 2024 respectively. In 2018, ICMS installments were made, whose final maturity is in August 2022, with 48 installments. In December 2021, ICMS installments were made in 10 installments due in September 2022; and
- (b) In 2017, federal taxes were paid in installments, with 120 installments due in April 2027. In 2020, as a result of Covid 19, Federal installments of PIS, Cofins and INSS were made, both with 60 installments in which their maturities are scheduled for the end of September 2025. ICMS installment with 24, 45, 60 installments due by the end of February 2025.

There are no guarantees or listing of assets related to the installment payments of taxes of the Company and its subsidiaries.

The maturities of the long-term securities have the following composition:

	Consolidated	
	30/06/2022	31/12/2021
2023	9.089	9.412
2024	9.178	9.000
2025	4.991	8.571
2026	584	3.220
From 2027	357	2.331
Total	24.199	32.534

Explanatory Notes

19. Related Parties

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Non-current assets				
Tocantins Participações e Empreendimentos				
Ltd. (a)	-	-	440	562
Matthew Electronics Ltd. (b)	-	-	6	4
Conveniere Supermarkets Ltda. (c)	-	-	-	342
Invicta Prod. Pharmacists (d)	-	-	2.130	2.145
Braslub Distribuidora Ltda. (e)	-	-	5.994	4.219
Mateus Supermarkets (f)	2.005	2.000	-	-
MJR Holdings (g)	-	-	-	6
Rodrigues and Noleto	-	-	14	39
Incoworking Innovation Center Ltd.	-	-	-	4
Blanco Industries Ltd.	-	-	23	-
Total	2.005	2.000	8.607	7.321
Non-current liabilities				
Mateus Locações e Empreendimentos Ltda.				
	-	-	-	-
Industrias Blanco Ltda. (i)	-	-	19.142	10.392
Invicta Produtos Farmacêuticos Ltda. (d)	-	-	5.177	2.104
Tocantins Participações e Empreendimentos Ltda.				
(a)	350	350	4.962	7.621
Mateus Eletrônica Ltda.	-	-	-	2
Rodrigues and Noleto (h)	-	-	616	155
Braslub Distribuidora Ltda. (e)	-	-	1.273	5
Total	350	350	31.170	20.279
Lease liabilities				
Tocantins Participações e Empreendimentos Ltda.				
	-	-	156.958	116.831
Lease finance expenses				
Tocantins Participações e Empreendimentos Limited liability company.				
	-	-	54.567	53.511

(a) Tocantins Participações e Empreendimentos Ltda.

The balance refers to securities receivable by Armazém Mateus S.A. without interest.

The maturity of this balance is contractually scheduled for the year 2022. The balance of R\$ 4,962 in liabilities refers to the rent of properties leased by Tocantins Part. and Empreendimentos Ltda. to Mateus Supermercados S.A. to carry out its operational activities through a lease agreement.

The balance is expected to mature in 2022. There is no interest charged. The amount recorded as a lease liability is also a balance to be paid to Tocantins.

(b) Mateus Eletrônica Ltda.

Contract for the provision of maintenance services of electronic products and maintenance of scales, signed between Armazém Mateus and Mateus Eletrônica Ltda. The services are paid monthly, according to use in each month and detailed in an invoice issued.

Explanatory Notes

(c) Conveniere Supermarkets Ltda.

The balance refers to securities receivable from the Warehouse for interest-free sales made to Conveniere Supermarkets. The maturity of this balance is contractually scheduled for the year 2022.

(d) Invicta Produtos Farmacêuticos Ltda.

Purchase and sale of products between Armazém Mateus S.A., as buyer, and Invicta Produtos Farmacêuticos Ltda., a company specialized in pharmaceutical products, as seller.

The described value of R\$ 2,130 is related to several purchase orders throughout the year.

The operations are not formalized individually via contract, but, according to the demand for product requests, the Warehouse makes the purchase request with Invicta and this, in turn, invoices to the Warehouse based on market prices. The balance consists of R\$ 5,177 with Armazém Mateus SA in liabilities, where it is supplied especially in diaper products. The expiration of the

This balance is expected for the year 2022.

(e) Braslub Distribuidora Ltda.

The balance refers to bills payable by Armazém Mateus for interest-free sales of lubricants to Braslub Distribuidora. The balance is expected to mature in 2022. The balance in assets refers to the apportionment of expenses from Armazém Mateus to Braslub. Expense apportionments are settled in the month following the registration of the obligation.

(f) Mateus Supermarkets S.A.

The balance refers to securities payable to the Mateus Group for Software licenses. The balance is expected to mature in 2022.

(g) Rodrigues and Noletto

The balance refers to the rental of the properties leased by Rodrigues and Noletto from Mateus Supermercados S.A. to carry out its operational activities through a lease agreement. There is no interest charged.

(h) Blanco Industry Ltd.

Corresponds to commercial operations carried out between Armazém Mateus S.A., Mateus Supermercados S.A. as buyers, and Industria Blanco Ltda., a company specialising in sugar packaging, as seller. The operations are not formalized individually via contract, but according to the demand for requesting products, the Warehouse and Supermarkets make the purchase request with Industrias Blanco and this, in turn, invoices to the Warehouse and Supermarkets based on market prices. The balance is expected to mature in 2022.

Compensation of key personnel of the Company's Management and its subsidiaries

The Board of Directors was established on August 14, 2020, responsible for establishing general business policies, long-term strategy, and monitoring the executive board, among other responsibilities. Currently, it consists of seven members elected for two-year terms at the General Shareholders' Meeting and re-election is permitted.

The remuneration of the key personnel of the Administration was as shown in the following table:

	30/06/2022	31/12/2021
Short-term compensation to directors and officers	2.499	7.958
Total	2.499	7.958

Explanatory Notes

20. Provision for risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before courts and government agencies, arising from the normal course of operations, involving labor, civil and tax matters. The Administration, based on information from its legal advisors, analyzed the pending lawsuits and, as for the tax actions, based on the previous experience regarding the amounts claimed, constituted, on June 30, 2022 and

December 31, 2021, provision for causes with an expectation of loss considered probable.

- a) The provision for risks, classified as probable loss, is presented below:

	Consolidated	
	30/06/2022	31/12/2021
Labor, civil and tax law	13.688	15.187
Total	13.688	15.187

The following is the movement of provisions:

	Labor	Tax	Civil	Administrative	Total
Balances as of December 31, 2020	12.712	302	4.194		17.208
Movement	(2.728)	6	209	55	(2.458)
Balances as of June 30, 2021	9.984	308	4.403	55	14.750
Movement	(363)	(25)	880	(55)	437
Balances as of December 31, 2021	9.621	283	5.283	-	15.187
Movement	77	(18)	(1.558)	-	(1.499)
Balances as of June 30, 2022	9.698	265	3.725	-	13.688

The Company and its subsidiaries are also parties to some labor, civil and tax lawsuits that arise in the normal course of their operations, of which their legal advisors estimate the chances of loss as possible and remote.

As of June 30, 2022, the value of the causes of the lawsuits with the possibility of possible loss, therefore not subject to provisioning, amounts to R\$ 53,311 (R\$ 64,288 on December 31, 2021).

The companies of the Mateus Group have a certain number of administrative and tax proceedings arising from complaints and notices of infraction arising from tax audits.

The main causes of lawsuits in which the Mateus Group Companies are one of the parties are described below:

- Labor

The companies of the Mateus Group are mostly parties to lawsuits related to labor matters arising from administrative proceedings initiated by former employees, public agencies, outsourced workers, etc. Most of the lawsuits originate from complaints about working hours, work accidents and demands related to proof of compliance with labor legislation.

- Civil

The Mateus Group is part of lawsuits originated through misunderstandings that occurred inside the stores, causing customers damages, whether material or moral.

- Tax

The Mateus Group is a constant party to tax audits and through these, it is notified through notices of infraction caused by discrepancies in information issued to the responsible public bodies.

Explanatory Notes

Judicial deposits – non-current assets

The Company and its subsidiaries maintain judicial deposits linked to tax, labor and civil provisions, which are shown as follows:

	Consolidated	
	30/06/2022	31/12/2021
Labor and civil law	17.840	16.340
Total	17.840	16.340

21. Equity

a) Capital social

The Company's capital stock on June 30, 2022 and December 31, 2021, of which it was paid in on November 12, 2020, is R\$ 4,963,115 and is represented by 2,209,346,079 registered shares, in a variable amount of up to R\$ 8.97 each, as shown in the table below, minus the transaction costs of the Public Offering of Shares (IPO) of R\$ 182,186, presenting the Company's Capital Stock of R\$ 4,780,929.

	30/06/2022		31/12/2021	
	Value	%	Value	%
Iison Mateus Rodrigues	2.069.123	41,69	2.069.123	41,69
Maria Barros Pinheiro	754.889	15,21	1.509.283	30,41
Iison Mateus Rodrigues Junior	548.424	11,05	171.227	3,45
Denilson Pinheiro Rodrigues	548.424	11,05	171.227	3,45
Other (minority shareholders)	1.042.255	21,00	1.042.255	21,00
Subtotal	4.963.115	100	4.963.115	100
IPO Costs	(182.186)		(182.186)	
Total	4.780.929		4.780.929	

Quantity, amount and net resources

The table below indicates the number of Shares issued/sold, the Price per Share, the total amount of commissions paid by the Company and the Selling Shareholders to the Offering Coordinators, as well as the net proceeds from the Offering in 2020.

Bidder	Quantity	Amount (1)	Commission & Expenses	Liquid Resources (2)
Company	345.931.999	3.099.286.440	182.186.213	2.917.100.227
Selling shareholders	118.020.164	1.062.364.462	61.725.880	1.000.638.581
Total	463.952.163	4.161.650.902	243.912.093	3.917.738.808

(1) Based on the Price per Share of R\$ 8.97; and

(2) Net proceeds from commissions and expenses from the Offer. Estimated values and therefore subject to change.

Capital Transaction Costs

On October 8, 2020, the Company registered a Public Offering of Shares (IPO) and its expenses were recorded as expenses for the year in the amount of R\$ 42,602.

Explanatory Notes

b) Calculation of dividends and allocation of profit

	30/06/2022	31/12/2021
Net income for the period/year	457.888	758.931
(-) Constitution of the legal reserve (5%)	(22.894)	(37.947)
(-) Constitution of the tax incentive reserve	(434.994)	(720.984)
Net income for the year after constitution of reserves	-	-
Mandatory minimum dividend (25%)	-	-

• Six-month period ended June 30, 2022

With regard to the results for the six-month period ended June 30, 2022, the Company's Management will propose at the Shareholders' Meeting Ordinary Shareholders' Meeting ("AGM"), that, of the result calculated in the fiscal year, (i) 5% (five percent) is applied in the constitution of a legal reserve, which shall not exceed the limit of 20% of the capital stock, as determined by article 193 of Law No. 6,404/76 and (ii) that the balance of the result of the fiscal year be applied to compose the reserve of tax incentives, intended for the improvement and expansion of the economic activities of the Mateus Group, according to art. 195-A of Law No. 6,404/76.

As a result of the foregoing and if such proposals are approved by the Company's shareholders at the AGM, there will be no distribution of mandatory dividends for the three-month period ended June 30, 2022, the balance resulting from such allocations being allocated to improvements and expansion of the economic activities of the Mateus Group.

- i) 25% for the payment of dividends to shareholders, adjusted under the terms of Law No. 6,404/76; and
- ii) The remaining balance shall be allocated as established by the General Meeting.

c) Advance payment for future capital increase and capital payment

At the end of the period, the Company presented an advance balance for a future capital increase in the amount of R\$ 44,217, through the assignment of rights to the shares held by shareholder Ilson Mateus in the company Industria de Paes e Massa Mateus, which will be paid into the capital stock in the next fiscal year.

22. Income tax and social contribution

a) Composition of deferred income tax and social contribution

On June 30, 2022 and 2021, the Company did not file a deferred tax record on net assets, calculated on temporarily non-deductible differences, at the combined rate of 34%.

	30/06/2022	31/12/2021
Allowance for doubtful accounts	36.384	48.685
Provision for non-realization of inventories	4.215	1.856
Provision for civil, labor and tax risks	13.688	15.187
Total	54.287	65.728
Income tax and social contribution on temporary tax difference (34%)	18.458	22.348
(-) Provision for realization	(18.458)	(22.348)
Total deferred IR and CSSL accounted for	-	-

Explanatory Notes

The Company's subsidiaries, Armazém Mateus and Mateus Supermercados, have enjoyed tax incentives in their operations, whose incentives have been excluded from the taxation of income tax and social contribution in the respective fiscal years from the recognition of these incentives. In line with Complementary Law No. 160, of August 7, 2017, all tax incentives and benefits are now considered as investment subsidies, and their taxation is deferred until the distribution of these amounts to the Company's shareholders. For more details see Explanatory Note 26.

In the subsidiaries Armazém Mateus and Supermercados Mateus, in the fiscal year 2013 to June 30, 2022, profits in the amount of R\$4,231,119 were generated by these incentives, if these amounts were distributed and, therefore, taxation would be due, the income tax and social contribution would be approximately R\$1,438,580. The Company has no expectation of distribution of these amounts and, therefore, no recognition of deferred income tax liabilities was made in the accounting information.

On June 30, 2022, the parent company Grupo Mateus has a tax profit, a positive basis for direct taxes in the amount of BRL 6,371, on which it recorded income tax and social contribution. At the subsidiary Posterus, as of June 30, 2022, it has a tax profit, a positive basis for income tax and social contribution in the amount of R\$110, on which it recorded income tax and social contribution. At the subsidiary Armazém Mateus, on June 30, 2022, it has a tax profit, a positive basis for direct taxes in the amount of R\$16,900. And in the subsidiary Mateus Supermercados, it has a tax profit, basis for IRPJ and CSLL in the amount of R\$9,054.

Explanatory Notes

b) Reconciliation of income tax and social contribution expense

The amounts of income tax and social contribution shown in the income statement show the following reconciliation in their values at the nominal rate:

	Controller		Consolidated	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
Profit before income tax and social contribution	459.621	343.154	468.231	347.285
Income tax and social contribution at the rate of 34%	(156.271)	(116.672)	(159.199)	(118.077)
Temporary and permanent differences:				
Permanent additions	(7.642)	-	(7.657)	-
Temporary additions	-	-	(36.951)	-
Permanent exclusions	161.530	116.672	196.307	118.077
Deferred IR and CS not constituted on differences	-	-	-	-
Unincurred tax losses	650	-	2.602	-
(-) Write-off/addition of deferred IR and CSLL	-	-	-	-
Total income tax and CSLL on profit	(1.733)	-	(4.898)	-
Current income tax and social contribution	(1.733)	-	(4.898)	-
Deferred income tax and social contribution	-	-	-	-
Total income tax and social contribution expenditure	(1.733)	-	(4.898)	-

Explanatory Notes

23. Net Sales Revenue

	Consolidated	
	30/06/2022	30/06/2021
Goods for Sale	11.026.348	8.001.431
Services Provided	36.046	26.109
(-) Deductions from income:		
Sales Taxes	(1.159.463)	(913.721)
Returns	(122.162)	(27.204)
Total	9.780.769	7.086.615

Taxes levied on sales consist mainly of ICMS (rate of 0% to 30%), contributions related to PIS (rate of 0% or 1.65%) and Cofins (rate of 0% or 7.6%).

24. Expenses by nature

Cost of Goods Sold

The cost of goods sold comprises the cost of acquisitions net of discounts and Commercial Agreements received from suppliers, changes in inventories and logistics costs. The Commercial Agreement received from suppliers is measured based on the contracts and agreements signed between the parties. The cost of sales includes the cost of logistics operations managed or outsourced by the Company and its subsidiaries, including the costs of storage, handling and freight incurred until the merchandise is made available for sale. Shipping costs are included in the acquisition costs.

Selling Expenses

Sales expenses comprise all store expenses, such as salaries, marketing, occupancy, maintenance, credit card company expenses, etc. Marketing expenses refer to the advertising campaigns for each segment in which the Mateus Group operates.

The main means of communication used by the Mateus Group are: radio, television, newspapers and magazines, and their Commercial Agreement values are recognized in the results of the fiscal year at the time of its realization.

Explanatory Notes

General and administrative expenses

General and administrative expenses correspond to the indirect expenses and cost of corporate units, including purchasing and supplies, information technology, and financial activities.

	Controller		Consolidated	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
Cost of resale	-	-	(7.584.457)	(5.421.886)
Selling Expenses				
Personnel expenses	-	-	(656.197)	(532.860)
Commissions	-	-	(23.331)	(18.601)
Advertising and publicity	-	-	(18.891)	(12.860)
Rents	-	-	(56.752)	(47.497)
Freight & Fuel	-	-	(169.587)	(106.414)
Depreciation	-	-	(103.929)	(81.132)
Lease Depreciation	-	-	(47.305)	(37.567)
Water, electricity and telephone	-	-	(112.214)	(75.635)
Services Provided	-	-	(73.285)	(50.266)
Overheads	-	-	(210.597)	(138.530)
Administrative expenses				
Personnel expenses	(6.421)	(2.940)	(125.490)	(106.382)
Commissions	-	-	(1.284)	(1.388)
Rents	-	-	(2.437)	(2.225)
Freight & Fuel	-	-	(1.097)	(778)
Depreciation and amortization	-	-	(1.403)	(771)
Lease Depreciation	-	-	(3.288)	(1.992)
Water, electricity and telephone	-	-	(1.389)	(859)
Services Provided	(845)	(1.138)	(21.676)	(13.321)
Overheads	(227)	(702)	(35.129)	(26.382)
Total	(7.493)	(4.780)	(9.249.738)	(6.677.346)
Cost of services provided and goods sold	-	-	(7.584.457)	(5.421.886)
Administrative, general, and selling expenses	(7.493)	(4.780)	(1.665.281)	(1.255.460)
Total	(7.493)	(4.780)	(9.249.738)	(6.677.346)

Explanatory Notes

25. Financial result

	Controller		Consolidated	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
Financial income				
Interest on securities received	-	-	10.548	8.769
Interest on financial investments	14.242	16.524	22.617	17.211
Financial discounts obtained	227	136	792	1.991
Other financial income	-	-	46.390	29.421
Total financial revenues	14.469	16.660	80.347	57.392
Financial expenses				
Tax on Financial Transactions (IOF)	-	-	(26)	-
Interest on loans and financing	-	-	(26.573)	(14.565)
Passive interest	(1)	(10)	(3.355)	(7.804)
Interest with installments	-	-	(672)	(1.333)
Rental finance expenses	-	-	(41.527)	(21.023)
Bank charges	(604)	(103)	(8.733)	(7.546)
Financial loss	-	-	(1.588)	(133)
Credit Card Percentage	-	-	(69.506)	(51.353)
Discounts granted	-	-	(16.001)	(2.929)
Total financial expenses	(605)	(113)	(167.981)	(106.686)
Total financial result	13.864	16.547	(87.634)	(49.294)

26. Government Grants

The subsidiary Armazém Mateus S.A. is a beneficiary of the Special Regime Agreement – ICMS according to Decree-No. 19,714/2014 of Sefaz – MA.

The benefit consists of the use of presumed credit from the reduction of the ICMS calculation basis, which results in 2% of the full amount of the tax due to the State of Maranhão in sales transactions in domestic and interstate transactions.

In the year ended June 30, 2022, the subsidiary was entitled to R\$429,115 in state subsidies (R\$347,737 on June 30, 2021).

A government subsidy must be recognised as revenue over the course of the year and compared with the expenditure it intends to offset, on a systematic basis, provided that the conditions of CPC 07 are met. The government subsidy cannot be credited directly to equity.

The accounting treatment of government subsidy as revenue derives from the following main arguments:

- Since the government subsidy is received from a source other than the shareholders and derives from an act of management for the benefit of the entity, it should not be credited directly to shareholders' equity, but rather recognized as income in the appropriate years;
- Government subsidy is rarely free. The entity effectively earns that revenue when it complies with grant rules and fulfils certain obligations. The grant, therefore, should be recognised as income in the income statement in the financial years over which the entity recognises the costs related to the grant that are offset; and
- Just as taxes are expenses recognized on the income statement, it is logical to record the government subsidy that is, in essence, an extension of fiscal policy, as revenue on the income statement.

Explanatory Notes

27. Financial instruments

a) Policies and categories of financial instruments

The Company understands that the financial instruments, which are recognized in the accounting information at their book value, are substantially similar to those that would be obtained if they were traded in the market, and Management understands that the recorded amounts are close to their fair value. The selection of the assets and liabilities presented in this Explanatory Note was due to their relevance.

In the Management's assessment, the market curves (currencies and interest rates) of B3 were considered to be the most likely scenario to be realized on the maturity dates of each of the operations. Thus, in the likely scenario (i) there is no impact on the fair value of financial instruments. For scenarios (ii) and (iii), for the exclusive purpose of sensitivity analysis, a deterioration of 25% and 50%, respectively, in the risk variables, up to one year, of the financial instruments was considered, as determined in the rules issued by the CVM. The Company has disclosed the net exposure of derivative financial instruments, the corresponding financial instruments and certain financial instruments in the sensitivity analysis table below, for each of the aforementioned scenarios.

Explanatory Notes

The classification of the Company's main financial instruments is presented as follows:

	Controller		Consolidated	
	30/06/2022	31/12/2021	30/06/2022	31/12/2021
Financial Assets - Amortized Cost				
Cash & Cash Equivalent	173.837	434.954	889.893	877.255
Accounts Receivable	-	-	2.079.497	1.816.264
Related Parties	2.005	2.000	9.186	7.321
Securities	-	-	1.287	3.071
Total	175.842	436.954	2.979.863	2.703.911
Financial liabilities measured at amortized cost				
Suppliers	60	-	1.617.196	1.056.585
Loans and financing	-	-	702.771	630.092
Debentures	-	-	361.038	412.277
Related Parties	350	350	31.170	20.279
Total	410	350	2.712.175	2.119.233

Explanatory Notes

b) Financial Risk Factors

The Company's activities expose it to financial and regulatory risks. The Company's global risk management program takes into account the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

Risk management is carried out by the Company's financial sector, in accordance with the policies approved by the Board of Directors. The Company's financial department identifies, evaluates and protects the Company against any financial risks. The Board establishes principles for global risk management as well as for specific areas.

i) Market risk

This risk arises from the possibility that the Company may incur losses due to fluctuations in interest rates that increase financial expenses related to loans and financing raised in the market.

ii) Credit risk

The risk arises from the possibility that the Company may incur losses resulting from the choice of assets to compose the investment portfolio, the financial capacity of the counterparties to the derivative contracts and the difficulty of receiving in the settlement of sales and the non-fulfillment of obligations for the delivery of goods or services paid through advances to suppliers.

Credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, as well as credit exposures, including open receivables.

iii) Risk of early maturity of debentures

Risk arising from non-compliance with restrictive contractual clauses present in the Company's debenture agreements, which are mentioned in Explanatory Note No. 14.

iv) Liquidity risk

The liquidity risk consists of the eventuality that the Company does not have sufficient resources to meet its commitments due to the deadlines for realization/settlement of its rights and obligations. To manage cash liquidity, assumptions for future disbursements and receipts are established, which are monitored daily by the Treasury area. The table below analyzes the Company's financial liabilities, by maturity ranges, corresponding to the period remaining on the balance sheet until the contractual maturity date. The amounts disclosed in the table are the contracted undiscounted cash flows.

	Less than a year	Between one and two years	Between three and five years	Above five years
On June 30, 2022				
Suppliers	1.617.196	-	-	-
Loans and financing	98.222	55.705	469.283	79.561
Debentures	89.056	47.538	224.444	-
Related Parties	-	31.170	-	-
On December 31, 2021				
Suppliers	1.056.585	-	-	-
Loans and financing	81.740	103.809	438.534	6.009
Debentures	91.092	90.815	230.370	-
Related Parties	-	20.279	-	-

Explanatory Notes

v) Derivative financial instruments

Some swap operations are classified as fair value hedges, the purpose of which is to protect against fixed interest rates by converting the debt into interest rates linked to the interbank certificate of deposit.

On June 30, 2022, the reference value of the contracts was R\$ 162,509 (it did not have on June 30, 2021). These operations are usually contracted under the same terms of amounts, terms and rates and carried out with a financial institution of the same economic group, subject to the limits set by the Management.

	Consolidated			
	Reference value		Fair Value	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
Financial instruments				
- fair value hedge - subject to				
Hedge (debt)	162.509	-	162.509	-
Assets - fixed-rate - 10.8%				
a.a	162.509	-	162.509	-
Passive - 95% CDI	162.509	-	162.509	-

vi) Fair values of derivative financial instruments

Fair value is the amount for which an asset could be exchanged or a liability settled between parties knowingly and voluntarily in a transaction under market conditions.

The fair values are calculated by projecting the future cash flow of the operations, using the CDI curves and discounting them to the present value, using the CDI market rates for swaps, which are disclosed by B3.

c) Capital Management

The Company's objectives in managing its capital are to safeguard the Company's ability to continue to deliver returns to shareholders and benefits to other stakeholders, as well as to maintain an optimal capital structure to reduce this cost.

In order to maintain or adjust the Company's capital structure, Management may, or proposes, in cases where shareholders have to approve, revise the dividend payment policy, return capital to shareholders or issue new shares or sell assets to reduce, for example, the level of indebtedness.

i) Debt ratio

Consistent with other companies in the sector, the Company monitors capital based on the financial leverage ratio. This ratio corresponds to net debt expressed as a percentage of total capital. Net debt, in turn, corresponds to the total amount of loans (including short- and long-term loans, as shown on the balance sheet), minus the amount of cash and cash equivalents and financial investments. Total capital is calculated by adding the shareholders' equity, as shown on the balance sheet, to the net debt.

Explanatory Notes

The debt ratio at the end of the period ended June 30, 2022 and the year ended December 31, 2021 is as follows:

	30/06/2022	31/12/2021
Debt	1.063.809	1.042.369
Cash and cash equivalents	(889.893)	(877.255)
Securities	(1.287)	(3.071)
Net debt	172.629	162.043
Equity	6.940.347	6.476.581
Net debt ratio	0,02	0,03

d) Interest Rate Risk

i) Sensitivity Analysis for Interest Rate Exposure

Interest rate risk is the risk that the fair value of a financial instrument's future cash flows fluctuates due to changes in market interest rates.

The Company has exposure to interest rates on its cash equivalents and on securities linked to the CDI and loans and financing linked to the TJLP. Sensitivity analyses were carried out in relation to possible variations in this interest rate.

On the closing date of the previous fiscal year, Management estimated scenarios of variation in the CDI and TJLP. For the current scenario, the rates in force on the closing date of the year ended were used and for probable, rates were used according to market expectations.

Explanatory Notes

Such rates were stressed with increases and decreases of 25% and 50%, serving as a parameter for the sensitivity tests of the adverse scenarios, as shown below.

Simulation with expectation of the projected CDI and TJLP, as below:

	Cenário atual	Cenário I (-50%)	Cenário II (-25%)	Cenário provável	Cenário III (+25%)	Cenário IV (+50%)
Saldo de aplicações financeiras (equivalentes de caixa)	889.893	948.448	977.636	1.006.914	1.036.191	1.065.469
Taxa média (% do CDI)	-	100%	100%	100%	100%	100%
CDI projetado	-	6,58%	9,86%	13,15%	16,44%	19,73%
Saldo de aplicações financeiras	1.287	1.372	1.414	1.456	1.499	1.541
Taxa média (% do CDI)	-	100%	100%	100%	100%	100%
CDI projetado	-	6,58%	9,86%	13,15%	16,44%	19,73%
Saldo de financiamentos para investimento em máquinas and equipment - Finame (BNDES)	134.652	149.006	151.362	153.719	156.075	158.445
Juros sobre financiamento (TJLP + 7,15%)	-	10,66%	12,41%	14,16%	15,91%	17,67%
TJLP projetada	-	3,51%	5,26%	7,01%	8,76%	10,52%
Saldo de empréstimos para capital de giro	502.509	555.172	563.966	572.760	581.554	590.398
Juros sobre financiamento (TJLP + 6,97%)	-	10,48%	12,23%	13,98%	15,73%	17,49%
TJLP projetada	-	3,51%	5,26%	7,01%	8,76%	10,52%
Saldo de "leasing"	65.610	68.503	69.652	70.800	71.948	73.103
Juros sobre "leasing" (TJLP + 0,9%)	-	4,41%	6,16%	7,91%	9,66%	11,42%
TJLP projetada	-	3,51%	5,26%	7,01%	8,76%	10,52%
Saldo de debêntures	361.038	383.061	389.379	395.698	402.016	408.370
Juros sobre debêntures (TJLP + 2,59%)	-	6,10%	7,85%	9,60%	11,35%	13,11%
TJLP projetada	-	3,51%	5,26%	7,01%	8,76%	10,52%

Explanatory Notes

ii) Hierarchy of fair value of financial instruments

Fair value hierarchy levels 1 through 3 are based on the degree to which fair value is observable:

- Tier 1 fair value measurements are those resulting from quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Tier 2 fair value measurements are those resulting from information other than quoted prices included in Tier 1 that are observable for the asset or liability, either directly (e.g., as prices) or indirectly (e.g., resulting from prices); and
- Tier 3 fair value measurements are those resulting from valuation techniques that include asset or liability information that is not based on observable market data (unobservable information).

As of December 31, 2021, the carrying values of the financial instruments related to the Company's assets and liabilities are approximately equivalent to their market values and are duly presented. The effects of gains and losses are recognized in profit or loss as they are earned and incurred. The financial instruments presented in this financial statement have been classified as level 3 in the fair value hierarchy.

28. Earnings per share

a) Accounting Policy

The Company has two methods for calculating earnings per share: (i) basic profit (loss); and (ii) diluted profit (loss). Basic earnings (loss) per share are calculated based on the weighted average number of shares outstanding during the year, excluding shares issued for dividend payments and treasury shares.

Diluted earnings (loss) take into account the weighted average number of shares outstanding during the fiscal year, the participation of its shareholders in future fiscal years, such as stock options that, if exercised by their holders, will increase the number of common and/or preferred shares of the Company, decreasing the profit per share.

b) Profit and loss table by action

The following table presents the determination of the net income (loss) available to the holders of shares and the weighted average of the outstanding shares used to calculate the basic and diluted earnings (loss) per share, excluding the shares purchased by the Company and held as treasury shares in each fiscal year presented.

For the calculation of earnings per share, the current composition of common shares for the comparative year was considered, as required by CPC 41 – Earnings per Share, maintaining the basic denominator and diluted on a comparative basis.

	30/06/2022	30/06/2021
Net income attributable to the Company's shareholders	457.888	343.154
Weighted Average Number of Common Shares Outstanding	4.780.929	4.780.929
Basic net income per share - R\$	0,10	0,07

Explanatory Notes

29. Transactions that did not affect cash

	30/06/2022	30/06/2021
Lease Contract Additions	275.768	336.242
Terminated contracts	(923)	(189.063)
Accounts Receivable	5.039	-
PECLD	(5.039)	-

30. Subsequent events

On July 15, 2022, the Company concluded the issuance of 800,000 non-convertible debentures, with a nominal unit value of R\$1,000.00 (one thousand reais), totaling R\$800,000 (amount received on that date), pursuant to the agreement signed between the Company and the trustee on May 22, 2022. The Issuance was carried out in a single series, without the constitution of specific guarantees, real or personal, with remuneration of IPCA + 6.3423 and maturity in 2032.

These debentures are backed by the only series-of the 3rd issuance of real estate receivables certificates ("CRI") of True Securitizadora S.A. (True). The funds raised through the issuance of debentures will be used to reimburse real estate expenses, costs and expenses directly related to the acquisition, construction and/or renovation of business units and for investment in future expansion projects of the Company.

31. Authorization for the issuance of individual and consolidated financial information

The Company's Board of Directors authorized the issuance of this individual and consolidated financial information on August 8, 2022.

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Explanatory Notes

Opinions and Statements / Special Review Report - No Reservation

To the Shareholders and
Management of the Mateus S.A.
Group
São Luís – MA

Introduction

We reviewed the intermediary, individual and consolidated financial information of Grupo Mateus S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2022, which includes the balance sheet as of June 30, 2022, and the respective

Statements of income and comprehensive income, for the three- and six-month periods ended on that date, changes in shareholders' equity and cash flows for the six-month period ended on that date, including the explanatory notes.

Management is responsible for preparing individual and consolidated interim accounting information in accordance with ISA 21 – Interim Financial Statement and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for presenting this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission. applicable to the preparation of Quarterly Information (ITR).

Our responsibility is to express a conclusion about this interim accounting information based on our review.

Scope of the review

We conduct our review in accordance with Brazilian and international standards for the review of interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). The review of interim information consists of making inquiries, mainly to the persons responsible for financial and accounting matters, and the application of analytical and other review procedures. The scope of a review is significantly lower than that of an audit conducted in accordance with auditing standards and consequently did not allow us to gain assurance that we were aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on individual and consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the intermediary, individual and consolidated financial information included in the above quarterly information has not been prepared in all material respects in accordance with ISA 21 and the

IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission.

Other Matters

Statements of added value

The quarterly information referred to above includes the Statements of Value Added (DVA), individual and consolidated, for the six-month period ended June 30, 2022, prepared under the responsibility of the Company's management and presented as supplementary information

for the purposes of IAS 34. These statements have been subject to review procedures carried out in conjunction with the review of the quarterly information, with the objective of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in NBC TG 09 – Statement of Value Added.

Based on our review, we are not aware of any fact that would lead us to believe that these statements of value added have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and in a manner consistent with the accounting information individual and consolidated intermediaries taken together. Belo

Horizonte, August 08th, 2022

Daniel Menezes Vieira
CT CRC 1MG-078.081/O-1

Grant Thornton Auditores Independentes Ltda.
CRC 2SP-025.583/O-1

Explanatory Notes

Opinions and Statements / Statement of the Directors on the Financial Statements

STATEMENT

FOR THE PURPOSES OF ARTICLE 25 OF CVM INSTRUCTION 480

The Board of Directors of Grupo Mateus, a corporation headquartered at Avenida Daniel de La Touche, no. 73, Loja 03, Cohama neighborhood, in the city of São Luís, State of Maranhão, registered with the CNPJ/ME under No. 24.990.777/0001-09 ("Company"), hereby declares, pursuant to article 25, paragraph 1, items V and VI, of Instruction No. 480 of the Brazilian Securities and Exchange Commission Instruction No. 480, of December 7, 2009, as amended, that: (i) reviewed, discussed and agreed with the opinions expressed in the report of the Company's independent auditors; and (ii) reviewed, discussed, and agreed with the Company's financial statements for the fiscal year ended June 30, 2022.

St. Louis, August 10, 2022. Ilson

Rodrigues Mateus
Chief Executive Officer

José Morgado Filho
Chief Financial and Investor Relations Officer

Explanatory Notes

Opinions and Statements / Statement of Directors on the Independent Auditor's Report

STATEMENT

FOR THE PURPOSES OF ARTICLE 25 OF CVM INSTRUCTION 480

Grupo Mateus is a corporation headquartered at Avenida Daniel de La Touche, no. 73, Loja 03, Cohama neighborhood, in the city of São Luís, State of Maranhão, registered with the CNPJ/ME under No. 24.990.777/0001-09 ("Company"), hereby declares, pursuant to article 25, paragraph 1, items V and VI, of Instruction No. 480 of the Brazilian Securities and Exchange Commission Instruction No. 480, of December 7, 2009, as amended, that: (i) reviewed, discussed and agreed with the opinions expressed in the report of the Company's independent auditors; and (ii) reviewed, discussed, and agreed with the Company's financial statements for the fiscal year ended June 30, 2022.

St. Louis, August 10, 2022. Ilson

Rodrigues Mateus
Chief Executive Officer

José Morgado Filho
Chief Financial and Investor Relations Officer