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Dados da Empresa / Composição do Capital

Número de Ações (Unidade)	Trimestre Atual 30/06/2023
Do Capital Integralizado	
Ordinárias	463.952.163
Preferenciais	0
Total	463.952.163
Em Tesouraria	
Ordinárias	0
Preferenciais	0
Total	0

DFs Individuais / Balanço Patrimonial Ativo

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2023	Exercício Anterior 31/12/2022
1	Ativo Total	7.992.968	7.469.544
1.01	Ativo Circulante	172.067	179.954
1.01.01	Caixa e Equivalentes de Caixa	162.679	175.729
1.01.06	Tributos a Recuperar	9.359	4.130
1.01.06.01	Tributos Correntes a Recuperar	9.359	4.130
1.01.08	Outros Ativos Circulantes	29	95
1.01.08.03	Outros	29	95
1.02	Ativo Não Circulante	7.820.901	7.289.590
1.02.01	Ativo Realizável a Longo Prazo	0	2.005
1.02.01.09	Créditos com Partes Relacionadas	0	2.005
1.02.02	Investimentos	7.820.901	7.287.585
1.02.02.01	Participações Societárias	7.820.901	7.287.585
1.02.02.01.02	Participações em Controladas	7.820.901	7.287.585

DFs Individuais / Balanço Patrimonial Passivo

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2023	Exercício Anterior 31/12/2022
2	Passivo Total	7.992.968	7.469.544
2.01	Passivo Circulante	4.675	13.062
2.01.01	Obrigações Sociais e Trabalhistas	4.582	12.888
2.01.01.02	Obrigações Trabalhistas	4.582	12.888
2.01.02	Fornecedores	0	69
2.01.02.01	Fornecedores Nacionais	0	69
2.01.03	Obrigações Fiscais	93	103
2.01.05	Outras Obrigações	0	2
2.01.05.02	Outros	0	2
2.01.05.02.04	Outros passivos	0	2
2.02	Passivo Não Circulante	6.125	876
2.02.02	Outras Obrigações	350	350
2.02.02.01	Passivos com Partes Relacionadas	350	350
2.02.02.01.04	Débitos com Outras Partes Relacionadas	350	350
2.02.04	Provisões	5.775	526
2.02.04.01	Provisões Fiscais Previdenciárias Trabalhistas e Cíveis	5.775	526
2.02.04.01.05	Provisão para riscos	5.775	526
2.03	Patrimônio Líquido	7.982.168	7.455.606
2.03.01	Capital Social Realizado	4.780.929	4.780.929
2.03.02	Reservas de Capital	44.217	44.217
2.03.02.06	Adiantamento para Futuro Aumento de Capital	44.217	44.217
2.03.04	Reservas de Lucros	3.157.022	2.630.460
2.03.04.01	Reserva Legal	157.851	131.523
2.03.04.07	Reserva de Incentivos Fiscais	2.999.171	2.498.937

DFs Individuais / Demonstração do Resultado

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 01/04/2023 à 30/06/2023	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Igual Trimestre do Exercício Anterior 01/04/2022 à 30/06/2022	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
3.04	Despesas/Receitas Operacionais	287.699	522.087	256.042	445.757
3.04.02	Despesas Gerais e Administrativas	-12.095	-7.430	-5.317	-7.493
3.04.05	Outras Despesas Operacionais	1.441	-3.799	0	0
3.04.06	Resultado de Equivalência Patrimonial	298.353	533.316	261.359	453.250
3.05	Resultado Antes do Resultado Financeiro e dos Tributos	287.699	522.087	256.042	445.757
3.06	Resultado Financeiro	2.145	5.016	5.361	13.864
3.06.01	Receitas Financeiras	2.456	5.633	5.664	14.469
3.06.02	Despesas Financeiras	-311	-617	-303	-605
3.07	Resultado Antes dos Tributos sobre o Lucro	289.844	527.103	261.403	459.621
3.08	Imposto de Renda e Contribuição Social sobre o Lucro	0	-541	-233	-1.733
3.08.01	Corrente	0	-541	-233	-1.733
3.09	Resultado Líquido das Operações Continuadas	289.844	526.562	261.170	457.888
3.11	Lucro/Prejuízo do Período	289.844	526.562	261.170	457.888

DFs Individuais / Demonstração do Resultado Abrangente

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 01/04/2023 à 30/06/2023	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Igual Trimestre do Exercício Anterior 01/04/2022 à 30/06/2022	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
4.01	Lucro Líquido do Período	289.844	526.562	261.170	457.888
4.03	Resultado Abrangente do Período	289.844	526.562	261.170	457.888

DFs Individuais / Demonstração do Fluxo de Caixa (Método Indireto)

(Reais Mil)

Código da Conta	Descrição da Conta	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
6.01	Caixa Líquido Atividades Operacionais	-15.055	678
6.01.01	Caixa Gerado nas Operações	-964	6.371
6.01.01.01	Lucro Líquido do exercício	527.103	459.621
6.01.01.02	Resultado da Equivalência Patrimonial	-533.316	-453.250
6.01.01.06	Provisão para riscos	5.249	0
6.01.02	Variações nos Ativos e Passivos	-5.234	-2.054
6.01.02.01	Tributos a recuperar	-5.229	-2.157
6.01.02.02	Fornecedores	-69	60
6.01.02.03	Outros ativos	66	43
6.01.02.04	Outros passivos	-2	0
6.01.03	Outros	-8.857	-3.639
6.01.03.01	Obrigações trabalhistas e tributárias	-8.316	-1.906
6.01.03.02	Impostos pagos	-541	-1.733
6.02	Caixa Líquido Atividades de Investimento	0	-261.790
6.02.01	Aporte de Capital	0	-261.790
6.03	Caixa Líquido Atividades de Financiamento	2.005	-5
6.03.01	Partes Relacionadas	2.005	-5
6.05	Aumento (Redução) de Caixa e Equivalentes	-13.050	-261.117
6.05.01	Saldo Inicial de Caixa e Equivalentes	175.729	434.954
6.05.02	Saldo Final de Caixa e Equivalentes	162.679	173.837

DFs Individuais / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2023 à 30/06/2023

(Reais Mil)

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Tesouraria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido
5.01	Saldos Iniciais	4.780.929	44.217	2.630.460	0	0	7.455.606
5.03	Saldos Iniciais Ajustados	4.780.929		2.630.460	0	0	7.455.606
5.05	Resultado Abrangente Total	0	0	0	526.562	0	526.562
5.05.01	Lucro Líquido do Período	0	0	0	526.562	0	526.562
5.06	Mutações Internas do Patrimônio Líquido	0	0	526.562	-526.562	0	0
5.06.01	Constituição de Reservas	0	0	26.328	-26.328	0	0
5.06.03	Tributos sobre a Realização da Reserva de Reavaliação	0	0	500.234	-500.234	0	0
5.07	Saldos Finais	4.780.929	44.217	3.157.022	0	0	7.982.168

DFs Individuais / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2022 à 30/06/2022

(Reais Mil)

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Tesouraria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido
5.01	Saldos Iniciais	4.780.929	44.217	1.578.041	0	0	6.403.187
5.03	Saldos Iniciais Ajustados	4.780.929	44.217	1.578.041	0	0	6.403.187
5.05	Resultado Abrangente Total	0	0	0	457.888	0	457.888
5.05.01	Lucro Líquido do Período	0	0	0	457.888	0	457.888
5.06	Mutações Internas do Patrimônio Líquido	0	0	457.888	-457.888	0	0
5.06.04	Reserva legal	0	0	22.894	-22.894	0	0
5.06.05	Reserva de incentivos fiscais	0	0	434.994	-434.994	0	0
5.07	Saldos Finais	4.780.929	44.217	2.035.929	0	0	6.861.075

DFs Individuais / Demonstração de Valor Adicionado

(Reais Mil)

Código da Conta	Descrição da Conta	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
7.02	Insumos Adquiridos de Terceiros	-5.290	-1.072
7.02.02	Materiais, Energia, Servs. de Terceiros e Outros	-5.290	-1.072
7.03	Valor Adicionado Bruto	-5.290	-1.072
7.05	Valor Adicionado Líquido Produzido	-5.290	-1.072
7.06	Vlr Adicionado Recebido em Transferência	538.949	467.719
7.06.01	Resultado de Equivalência Patrimonial	533.316	453.250
7.06.02	Receitas Financeiras	5.633	14.469
7.07	Valor Adicionado Total a Distribuir	533.659	466.647
7.08	Distribuição do Valor Adicionado	533.659	466.647
7.08.01	Pessoal	5.939	6.421
7.08.01.01	Remuneração Direta	5.834	5.825
7.08.01.02	Benefícios	0	522
7.08.01.03	F.G.T.S.	105	74
7.08.02	Impostos, Taxas e Contribuições	541	1.733
7.08.02.01	Federais	541	1.733
7.08.03	Remuneração de Capitais de Terceiros	617	605
7.08.03.01	Juros	617	605
7.08.04	Remuneração de Capitais Próprios	526.562	457.888
7.08.04.03	Lucros Retidos / Prejuízo do Período	526.562	457.888

DFs Consolidadas / Balanço Patrimonial Ativo

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2023	Exercício Anterior 31/12/2022
1	Ativo Total	14.378.139	13.263.938
1.01	Ativo Circulante	9.077.477	8.800.267
1.01.01	Caixa e Equivalentes de Caixa	1.355.789	1.795.647
1.01.03	Contas a Receber	2.582.667	2.548.256
1.01.03.01	Clientes	2.582.667	2.548.256
1.01.04	Estoques	4.693.948	3.985.375
1.01.06	Tributos a Recuperar	326.169	379.672
1.01.06.01	Tributos Correntes a Recuperar	326.169	379.672
1.01.08	Outros Ativos Circulantes	118.904	91.317
1.01.08.03	Outros	118.904	91.317
1.02	Ativo Não Circulante	5.300.662	4.463.671
1.02.01	Ativo Realizável a Longo Prazo	431.715	238.136
1.02.01.01	Aplicações Financeiras Avaliadas a Valor Justo através do Resultado	1.681	1.508
1.02.01.07	Tributos Diferidos	300.858	165.856
1.02.01.07.02	Tributos a Recuperar	300.858	165.856
1.02.01.09	Créditos com Partes Relacionadas	6.568	7.238
1.02.01.09.04	Créditos com Outras Partes Relacionadas	6.568	7.238
1.02.01.10	Outros Ativos Não Circulantes	122.608	63.534
1.02.01.10.03	Outros ativos	98.114	42.726
1.02.01.10.04	Depósitos Judiciais	24.494	20.808
1.02.02	Investimentos	1.263	20
1.02.03	Imobilizado	4.841.484	4.221.000
1.02.03.01	Imobilizado em Operação	3.276.785	2.960.185
1.02.03.02	Direito de Uso em Arrendamento	1.564.699	1.260.815
1.02.04	Intangível	26.200	4.515
1.02.04.01	Intangíveis	26.200	4.515
1.02.04.01.02	Intangível	26.200	4.515

DFs Consolidadas / Balanço Patrimonial Passivo

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 30/06/2023	Exercício Anterior 31/12/2022
2	Passivo Total	14.378.139	13.263.938
2.01	Passivo Circulante	3.043.411	2.753.346
2.01.01	Obrigações Sociais e Trabalhistas	357.078	301.307
2.01.01.02	Obrigações Trabalhistas	357.078	301.307
2.01.02	Fornecedores	2.183.737	2.008.574
2.01.02.01	Fornecedores Nacionais	2.183.737	2.008.574
2.01.03	Obrigações Fiscais	164.978	132.164
2.01.03.01	Obrigações Fiscais Federais	164.978	132.164
2.01.04	Empréstimos e Financiamentos	269.740	273.105
2.01.04.01	Empréstimos e Financiamentos	104.324	101.429
2.01.04.01.01	Em Moeda Nacional	104.324	101.429
2.01.04.02	Debêntures	111.867	91.402
2.01.04.03	Financiamento por Arrendamento	53.549	80.274
2.01.05	Outras Obrigações	67.878	38.196
2.01.05.02	Outros	67.878	38.196
2.01.05.02.04	Tributos parcelados	10.973	10.402
2.01.05.02.06	Passivos com Partes Relacionadas	16.677	0
2.01.05.02.10	Outros passivos	40.228	27.794
2.02	Passivo Não Circulante	3.258.724	2.968.607
2.02.01	Empréstimos e Financiamentos	3.185.340	2.895.283
2.02.01.01	Empréstimos e Financiamentos	621.575	637.372
2.02.01.01.01	Em Moeda Nacional	621.575	637.372
2.02.01.02	Debêntures	960.530	1.000.850
2.02.01.03	Financiamento por Arrendamento	1.603.235	1.257.061
2.02.02	Outras Obrigações	0	25.097
2.02.02.01	Passivos com Partes Relacionadas	0	25.097
2.02.02.01.04	Débitos com Outras Partes Relacionadas	0	25.097
2.02.03	Tributos Diferidos	17.715	20.181
2.02.04	Provisões	55.669	28.046
2.02.04.01	Provisões Fiscais Previdenciárias Trabalhistas e Cíveis	55.669	28.046
2.02.04.01.05	Provisões para riscos	55.669	28.046
2.03	Patrimônio Líquido Consolidado	8.076.004	7.541.985
2.03.01	Capital Social Realizado	4.780.929	4.780.929
2.03.02	Reservas de Capital	44.217	44.217
2.03.02.06	Adiantamento para Futuro Aumento de Capital	44.217	44.217
2.03.04	Reservas de Lucros	3.157.022	2.630.460
2.03.04.01	Reserva Legal	157.851	131.523
2.03.04.07	Reserva de Incentivos Fiscais	2.999.171	2.498.937
2.03.09	Participação dos Acionistas Não Controladores	93.836	86.379

DFs Consolidadas / Demonstração do Resultado

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 01/04/2023 à 30/06/2023	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Igual Trimestre do Exercício Anterior 01/04/2022 à 30/06/2022	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
3.01	Receita de Venda de Bens e/ou Serviços	6.429.472	12.297.352	5.201.989	9.780.769
3.02	Custo dos Bens e/ou Serviços Vendidos	-5.028.067	-9.656.037	-4.027.988	-7.584.457
3.03	Resultado Bruto	1.401.405	2.641.315	1.174.001	2.196.312
3.04	Despesas/Receitas Operacionais	-987.825	-1.914.745	-847.946	-1.640.447
3.04.02	Despesas Gerais e Administrativas	-1.058.239	-2.039.690	-858.248	-1.665.281
3.04.05	Outras Despesas Operacionais	70.414	124.945	10.302	24.834
3.05	Resultado Antes do Resultado Financeiro e dos Tributos	413.580	726.570	326.055	555.865
3.06	Resultado Financeiro	-104.106	-176.864	-58.562	-87.634
3.06.01	Receitas Financeiras	62.773	125.975	36.201	80.347
3.06.02	Despesas Financeiras	-166.879	-302.839	-94.763	-167.981
3.07	Resultado Antes dos Tributos sobre o Lucro	309.474	549.706	267.493	468.231
3.08	Imposto de Renda e Contribuição Social sobre o Lucro	-16.241	-16.782	-3.374	-4.898
3.08.01	Corrente	-16.241	-16.782	-3.374	-4.898
3.09	Resultado Líquido das Operações Continuadas	293.233	532.924	264.119	463.333
3.11	Lucro/Prejuízo Consolidado do Período	293.233	532.924	264.119	463.333
3.11.01	Atribuído a Sócios da Empresa Controladora	289.844	526.562	261.170	457.888
3.11.02	Atribuído a Sócios Não Controladores	3.389	6.362	2.949	5.445

DFs Consolidadas / Demonstração do Resultado Abrangente

(Reais Mil)

Código da Conta	Descrição da Conta	Trimestre Atual 01/04/2023 à 30/06/2023	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Igual Trimestre do Exercício Anterior 01/04/2022 à 30/06/2022	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
4.01	Lucro Líquido Consolidado do Período	293.233	532.924	264.119	463.333
4.03	Resultado Abrangente Consolidado do Período	293.233	532.924	264.119	463.333
4.03.01	Atribuído a Sócios da Empresa Controladora	289.844	526.562	261.170	457.888
4.03.02	Atribuído a Sócios Não Controladores	3.389	6.362	2.949	5.445

DFs Consolidadas / Demonstração do Fluxo de Caixa (Método Indireto)

(Reais Mil)

Código da Conta	Descrição da Conta	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
6.01	Caixa Líquido Atividades Operacionais	213.585	637.127
6.01.01	Caixa Gerado nas Operações	964.449	782.576
6.01.01.01	Lucro antes do imposto de renda e contribuição social	549.706	468.231
6.01.01.02	Depreciação e amortização	190.146	155.925
6.01.01.03	Atualização passivos de arrendamento	66.308	48.298
6.01.01.04	Provisão para obsolescência e quebras	4.902	1.272
6.01.01.05	Atualização monetária de arrendamentos	5.916	-1.604
6.01.01.06	Juros sobre empréstimos, financiamento e debêntures provisionados	109.699	29.149
6.01.01.07	Provisão para riscos	27.623	-1.499
6.01.01.08	Provisão para crédito de liquidação duvidosa	8.345	7.262
6.01.01.09	Baixa de imobilizado	1.804	75.542
6.01.02	Variações nos Ativos e Passivos	-668.129	-138.625
6.01.02.01	Contas a Receber	-42.756	-271.074
6.01.02.02	Estoques	-713.475	-497.636
6.01.02.03	Tributos a recuperar	-81.499	-25.186
6.01.02.04	Depósitos judiciais	-3.686	-1.500
6.01.02.05	Outros ativos	-82.955	-21.913
6.01.02.06	Fornecedores	175.163	560.611
6.01.02.07	Obrigações trabalhistas e tributárias	88.585	47.052
6.01.02.08	Tributos parcelados	-1.895	-21.690
6.01.02.09	Outros passivos	11.171	97.609
6.01.02.10	Impostos pagos	-16.782	-4.898
6.01.03	Outros	-82.735	-6.824
6.01.03.01	Juros pagos	-82.735	-6.824
6.02	Caixa Líquido Atividades de Investimento	-464.476	-550.902
6.02.01	Aquisição de Imobilizado	-481.508	-552.686
6.02.02	Aquisição de intangível	-22.462	0
6.02.03	Aplicação em títulos e valores mobiliários	-173	1.784
6.02.04	Venda de imobilizado	39.667	0
6.03	Caixa Líquido Atividades de Financiamento	-188.967	-73.587
6.03.01	Captação de empréstimos, financiamentos e debêntures	27.407	104.797
6.03.02	Partes Relacionadas	-7.750	9.605
6.03.03	Amortização de empréstimos, financiamentos e debêntures	-87.128	-105.682
6.03.04	Pagamento passivo de arrendamento	-122.591	-82.740
6.03.05	Integralização de capital - não controladores	1.095	433
6.05	Aumento (Redução) de Caixa e Equivalentes	-439.858	12.638
6.05.01	Saldo Inicial de Caixa e Equivalentes	1.795.647	877.255
6.05.02	Saldo Final de Caixa e Equivalentes	1.355.789	889.893

DFs Consolidadas / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2023 à 30/06/2023

(Reais Mil)

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Tesouraria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido	Participação dos Não Controladores	Patrimônio Líquido Consolidado
5.01	Saldos Iniciais	4.780.929	44.217	2.630.460	0	0	7.455.606	86.379	7.541.985
5.03	Saldos Iniciais Ajustados	4.780.929	44.217	2.630.460	0	0	7.455.606	86.379	7.541.985
5.05	Resultado Abrangente Total	0	0	0	526.562	0	526.562	7.537	534.099
5.05.01	Lucro Líquido do Período	0	0	0	526.562	0	526.562	6.362	532.924
5.05.02	Outros Resultados Abrangentes	0	0	0	0	0	0	1.175	1.175
5.05.02.06	Aporte de não controladores	0	0	0	0	0	0	1.175	1.175
5.06	Mutações Internas do Patrimônio Líquido	0	0	526.562	-526.562	0	0	-80	-80
5.06.01	Constituição de Reservas	0	0	26.328	-26.328	0	0	0	0
5.06.03	Tributos sobre a Realização da Reserva de Reavaliação	0	0	500.234	-500.234	0	0	0	0
5.06.04	Ajuste participação de não controladores em investidas	0	0	0	0	0	0	-80	-80
5.07	Saldos Finais	4.780.929	44.217	3.157.022	0	0	7.982.168	93.836	8.076.004

DFs Consolidadas / Demonstração das Mutações do Patrimônio Líquido / DMPL - 01/01/2022 à 30/06/2022

(Reais Mil)

Código da Conta	Descrição da Conta	Capital Social Integralizado	Reservas de Capital, Opções Outorgadas e Ações em Tesouraria	Reservas de Lucro	Lucros ou Prejuízos Acumulados	Outros Resultados Abrangentes	Patrimônio Líquido	Participação dos Não Controladores	Patrimônio Líquido Consolidado
5.01	Saldos Iniciais	4.780.929	44.217	1.578.041	0	0	6.403.187	73.394	6.476.581
5.03	Saldos Iniciais Ajustados	4.780.929	44.217	1.578.041	0	0	6.403.187	73.394	6.476.581
5.04	Transações de Capital com os Sócios	0	0	0	0	0	0	433	433
5.04.08	Aporte de não controladores	0	0	0	0	0	0	433	433
5.05	Resultado Abrangente Total	0	0	0	457.888	0	457.888	5.445	463.333
5.05.01	Lucro Líquido do Período	0	0	0	457.888	0	457.888	5.445	463.333
5.06	Mutações Internas do Patrimônio Líquido	0	0	457.888	-457.888	0	0	0	0
5.06.04	Reserva legal	0	0	22.894	-22.894	0	0	0	0
5.06.05	Reserva de incentivos fiscais	0	0	434.994	-434.994	0	0	0	0
5.07	Saldos Finais	4.780.929	44.217	2.035.929	0	0	6.861.075	79.272	6.940.347

DFs Consolidadas / Demonstração de Valor Adicionado

(Reais Mil)

Código da Conta	Descrição da Conta	Acumulado do Atual Exercício 01/01/2023 à 30/06/2023	Acumulado do Exercício Anterior 01/01/2022 à 30/06/2022
7.01	Receitas	13.887.356	11.055.130
7.01.01	Vendas de Mercadorias, Produtos e Serviços	13.895.701	11.062.393
7.01.04	Provisão/Reversão de Créds. Liquidação Duvidosa	-8.345	-7.263
7.02	Insumos Adquiridos de Terceiros	-10.380.871	-8.306.743
7.02.01	Custos Prods., Merchs. e Servs. Vendidos	-9.656.037	-7.584.457
7.02.02	Materiais, Energia, Servs. de Terceiros e Outros	-724.834	-722.286
7.03	Valor Adicionado Bruto	3.506.485	2.748.387
7.04	Retenções	-190.146	-155.926
7.04.01	Depreciação, Amortização e Exaustão	-190.146	-155.926
7.05	Valor Adicionado Líquido Produzido	3.316.339	2.592.461
7.06	Vlr Adicionado Recebido em Transferência	125.975	80.347
7.06.02	Receitas Financeiras	125.975	80.347
7.07	Valor Adicionado Total a Distribuir	3.442.314	2.672.808
7.08	Distribuição do Valor Adicionado	3.442.314	2.672.808
7.08.01	Pessoal	1.002.550	808.621
7.08.01.01	Remuneração Direta	890.892	736.008
7.08.01.02	Benefícios	54.560	27.273
7.08.01.03	F.G.T.S.	57.098	45.340
7.08.02	Impostos, Taxas e Contribuições	1.536.663	1.173.548
7.08.02.01	Federais	586.048	451.824
7.08.02.02	Estaduais	947.587	717.231
7.08.02.03	Municipais	3.028	4.493
7.08.03	Remuneração de Capitais de Terceiros	370.177	227.306
7.08.03.01	Juros	302.839	167.981
7.08.03.02	Aluguéis	67.338	59.325
7.08.04	Remuneração de Capitais Próprios	532.924	463.333
7.08.04.03	Lucros Retidos / Prejuízo do Período	526.562	457.888
7.08.04.04	Part. Não Controladores nos Lucros Retidos	6.362	5.445



2Q23 RESULTS

Results Conference Call

August 10, 2023
10h00 (Brasília)
09h00 (New York)

Access the call [here](#)

Conference call in Portuguese with simultaneous translation to English



Net profit reached BRL 294.5 million in 2Q23, with an EBITDA margin of 7.5% and SSS 10.4%



Net revenue totaled BRL 6.4 billion, up by 23.6% with a SSS of 10.4%. In 1H23, net revenue amounted to BRL 12.3 billion, 25.7% higher than 1H22 (SSS: 10.8%).



The EBITDA margin of the stores with more than 1 year located in the Northeast Branch reached 3.7% by the end of June, considering the rent and the administrative expenses. Excluding these amounts, margin EBITDA would have been 6.7%.



Gross profit reached BRL 1.4 billion, an increase of 19.4% when compared to 2Q22, with a gross margin of 21.8% in the quarter. Gross profit totaled BRL 2.6 billion in 1H23 (+20.3%), with a gross margin of 21.5%.



Net Debt/EBITDA ratio ended the quarter at 0.3x, with a total net debt of BRL 440.8 million and a cash position of BRL 1.4 billion.



Operating expenses amounted to BRL 966.1 million in 2Q23, representing 15.0% of the quarter's revenue, in line with 2Q22. There was a 50 bps dilution during 1H23.



The Group had a cash cycle of 82 days by the end of 2Q23, an improvement of 14 days versus 2Q22.



EBITDA (IFRS 16) amounted to BRL 505.7 million in 2Q23, up by 23.4% when compared to 2Q22, with a EBITDA margin of 7.9%. During the first six months, EBITDA reached BRL 916.7 million, with a 7.5% margin (+20 bps). Excluding the extraordinary effects, EBITDA would have totaled BRL 482.1 million in 2Q23, with an EBITDA margin of 7.5%, and BRL 898.7 million in 1H23, with an EBITDA margin of 7.3%.



4 openings during the quarter: 2 Cash and Carry stores in Ceará, including the arrival in the capital city Fortaleza; 1 Supermarket in Maranhão, and 1 Distribution Center in Paraíba



Net profit reached BRL 293.2 million in 2Q23, a growth of 11.0%. During the semester, net profit amounted to BRL 532.9 million, 15.1% higher than 1H22. Excluding the extraordinary effects, net profit would have totaled BRL 294.5 million in 2Q23 and BRL 525.6 million in 1H23.

2Q23 highlights	2Q23	2Q22	Var. (%)	1H23	1H22	Var. (%)
Net Revenue	6,429	5,202	23.6%	12,297	9,781	25.7%
SSS (%)	10.4%	16.7%	-6.3 p.p.	10.8%	13.6%	-2.8 p.p.
Gross Profit	1,401	1,174	19.4%	2,641	2,196	20.3%
Gross margin	21.8%	22.6%	-0.8 p.p.	21.5%	22.5%	-1.0 p.p.
EBITDA	506	410	23.4%	917	712	28.8%
EBITDA margin	7.9%	7.9%	-	7.5%	7.3%	0.2 p.p.
EBITDA ex extraordinary effects	482	406	18.8%	898	708	26.8%
EBITDA margin ex extraordinary effects	7.5%	7.8%	-0.3 p.p.	7.3%	7.2%	0.2 p.p.
Net profit	293	264	11.0%	533	463	15.1%
Net profit ex extraordinary effects ex	295	260	13.2%	526	459	14.6%

IFRS 16.

CEO's Message

"After the year's good start, we maintained the positive performance trend during the second quarter, with the Group's consolidated SSS still in the double-digit level, up by 10.4%. In May, we achieved an important milestone in our expansion plan with our arrival in Fortaleza, consolidating our presence in the metropolitan area of this capital city with a total of 3 stores.

We also continued our efforts to optimize our working capital, which improved significantly (14 days) compared to 2Q22. We will remain focused on our expansion plan during the second half of the year, with store openings planned for important cities in the Northeast region. In July, we arrived at yet another capital city, with the opening of three stores in João Pessoa, in the state of Paraíba. The stores located in the Northeast Branch which have been operating for more than 1 year now reached a EBITDA margin of 3.7%, starting a cycle of value generation based on the maturation of the recently opened stores."

Jesuino Martins, CEO of Grupo Mateus

Highlights by format	2023	2022	Var. (%)	1H23	1H22	Var. (%)
Supermarkets						
Gross revenue	1,877	1,622	15.7%	3,627	3,095	17.2%
Service revenue	4	2	112.6%	9	3	161.1%
Gross revenue (-sales return)	1,877	1,619	15.9%	3,631	3,091	17.5%
SSS (%)	10.9%	15.4%	-4.5 p.p.	11.5%	11.8%	-0.3 p.p.
Number of stores	71	69	2	71	69	2
Openings	1	1	0	1	8	-7
Sales area (,000 m²)	121	119	2.1%	121	119	2.1%
Cash and Carry						
Gross revenue	3,899	2,956	31.9%	7,422	5,470	35.7%
Service revenue	1	0	0.0%	2	0	0.0%
Gross revenue (-sales return)	3,883	2,944	31.9%	7,396	5,449	35.7%
SSS (%)	7.9%	14.8%	-6.9 p.p.	9.4%	12.0%	-2.6 p.p.
Number of stores	64	50	14	64	50	14
Openings	2	2	0	6	8	-2
Sales area (,000 m²)	304	247	23.0%	304	247	23.0%
Furniture and Electronics						
Gross revenue	294	281	4.8%	529	537	-1.5%
Service revenue	15	16	-8.8%	27	30	-9.4%
Gross revenue (-sales return)	303	290	4.5%	545	557	-2.0%
SSS (%)	3.1%	2.3%	0.8 p.p.	-4.1%	6.3%	-10.4 p.p.
Number of stores	104	103	1	104	103	1
Openings	-	1	-1	2	4	-2
Sales area (,000 m²)	99	100	-0.9%	99	100	-0.9%
Wholesale						
Gross revenue	1,187	997	19.1%	2,265	1,925	17.7%
Service revenue	9	0	0.0%	9	2	311.8%
Gross revenue (-sales return)	1,187	938	26.6%	2,257	1,845	22.3%
Sales representatives	3,212	2,287	925	3,212	2,287	925
Routes	207	193	14	207	193	14
City zones	1,492	1,406	86	1,492	1,406	86
Distribution Centers	15	14	1	15	14	1

Expansion

During 2Q23, Grupo Mateus opened 3 stores: 2 Cash and Carry stores in Ceará (in the cities of Fortaleza and Maranguape) and 1 Supermarket in Maranhão (in the city of Coelho Neto). In all, the Group opened 21 stores in the last 12 months, corresponding to a 12.6% growth in sales area compared to 2Q22. At the end of the period, the Company had 239 stores in operation, as detailed below:



64 stores / +6 1H23



34 stores

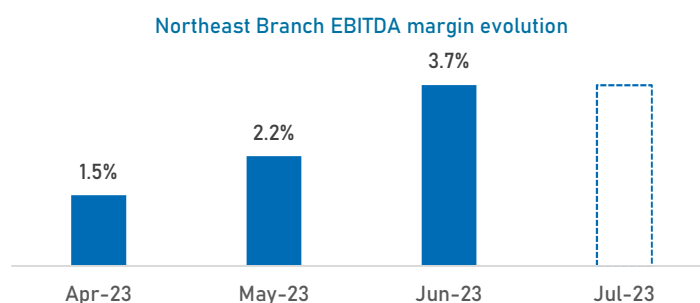


37 stores / +1 1H23

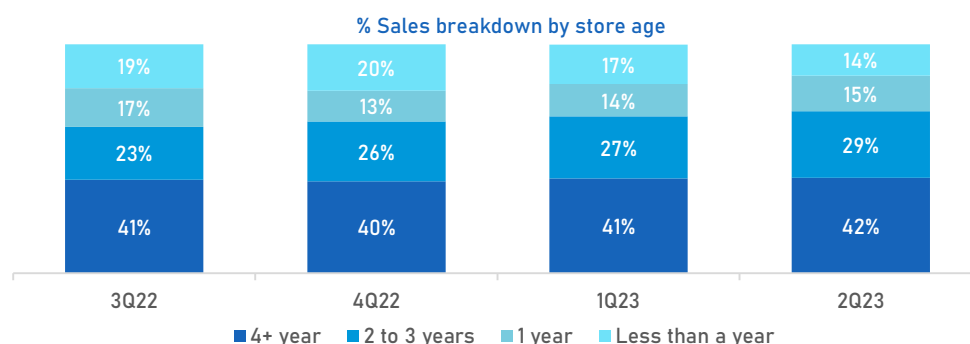


104 stores

It is worth to mention that, during the second quarter, the Company saw an evolution on the maturation of the stores located in the Northeast Branch which have been operating for more than 13 months. These stores had a sequential improvement on the EBITDA margin, which went from 1.5% in April to 3.7% by the end of June. This improvement continued to be seen in the beginning of 3Q23, with July's EBITDA margin in the same level as registered in June. This number considers the rent and administrative expenses and if they were excluded, the EBITDA margin of these stores would have been 6.7%.



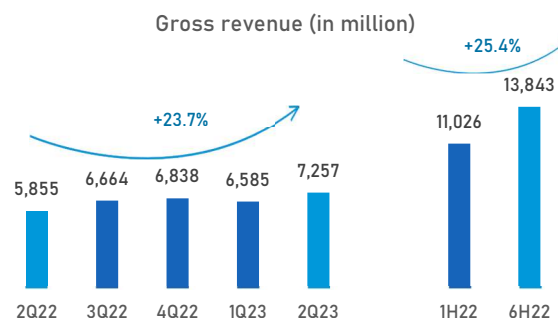
The Group will continue to work on its expansion plan during the second half of the year. In this sense, 4 stores were opened during July (2 Cash and Carry stores and 1 Supermarket in Paraíba; and 1 Cash and Carry store in Ceará). For 2023 as a whole, the Company is working to open approximately 28 stores, in line with both the performance in 2022 and to the what was communicated during the IPO process. In 2Q23, 58.0% of the Group's revenue originated from stores that are still in their maturation process.



Consolidated gross revenue

The Group's **gross revenue** totaled **BRL 7.2 billion**, the highest sales volume ever recorded by the Company during a quarter, increasing by **23.7%** over 2Q22. In terms of "same stores", Mateus recorded a **10.4%** growth, maintaining the double-digit trend seen in previous quarters.

Year-to-date, **gross revenue** reached **BRL 13.8 billion**, up by **25.4%**, with a **SSS of 10.8%**.

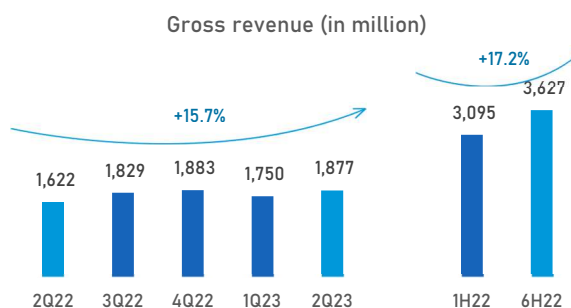


Supermarkets

The Supermarkets segment, which includes supermarkets, hypermarkets and neighborhood stores, recorded **gross revenue of BRL 1.9 billion** in 2Q23, increasing by **15.7%** over 2Q22, and accounting for 25.7% of the Group's total revenue. The Hyper/Super and Camiño brands grew by 15.6% and 16.1%, respectively.

In line with the previous quarters, Camiño continued to be the highlight within the Retail segment. Even without the opening of new stores in the last twelve months, this format maintained a healthy growth pace, demonstrating, once again, the assertiveness of the strategy to occupy both medium and small cities in the countryside regions, as well as neighborhood stores in larger cities. Same-store sales performance for the Super/Hyper format was also positive in the quarter, increasing by 8.3%.

In the first half of the year, revenues for the Retail segment reached **BRL 3.6 billion**, a 17.2% growth compared to the same period of the previous year (SSS of 11.5%).

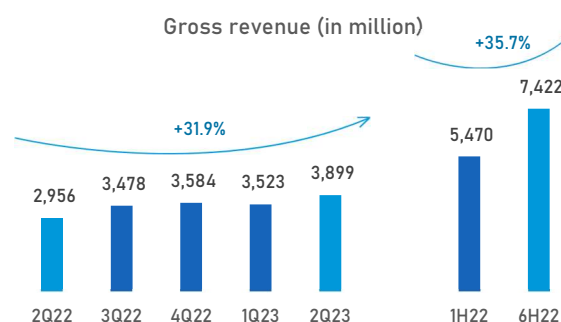


Cash and Carry

During 2Q23, the Cash and Carry segment recorded a gross revenue of **BRL 3.9 billion**, **31.9%** higher than in 2Q22. This segment accounted for 53.8% of the Group's total revenue.

The performance of the Cash and Carry format was mainly due to its expansion, with 14 new stores in the last 12 months. However, it is important to also highlight that the segment's **same-store** sales performance, which grew by **7.9%** in the quarter.

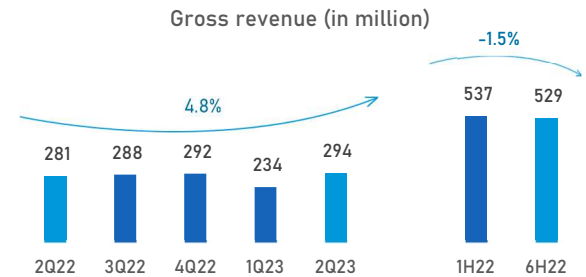
Year-to-date, this segment's **gross revenue** totaled **BRL 7.4 billion**, up by **35.7%**, with a **SSS of +9.4%**.



Furniture and Electronics

Gross revenue for the Furniture and Electronics segment totaled **BRL 294 million** in 2Q23, increasing by **4.8%** over 2Q22, accounting for 4.1% of the Company's total revenue. **Same-store** sales performance for the segment also had a positive performance, growing by **3.1%**.

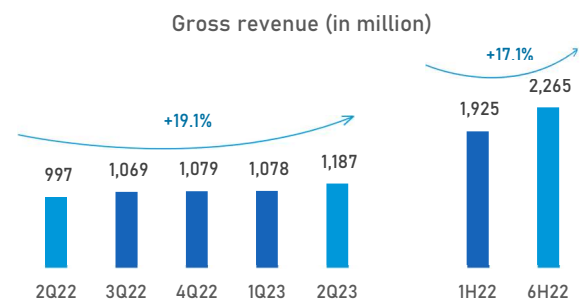
In the first six months of the year, the Furniture and Electronics segment recorded a revenue of **BRL 529 million**, down by 1.5% from 6M22.



Wholesale

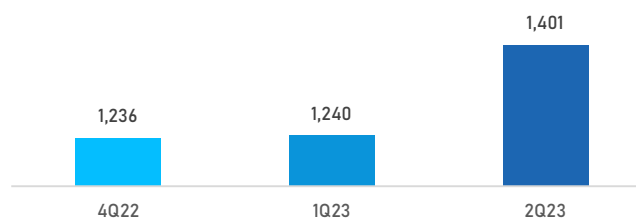
The Wholesale segment maintained the good performance recorded in previous quarters, with revenue totaling **BRL 1.2 billion** in 2Q23, up by **19.1%** over 2Q22. This segment accounted for 16.4% of the Group's total revenue. Wholesale's good performance was recorded in all the regions where the Company operates.

In 6M23, the Wholesale segment recorded a **revenue of BRL 2.3 billion**, **17.7%** higher than in 6M22.



Gross Profit

Gross profit for 2Q23 reached **BRL 1.4 billion**, up by **19.4%** when compared to 2Q22. **Gross margin** reached **21.8%**, improving by **70 bps** over 1Q23. The end of the pressure caused by the adjustment in inventory levels, carried out in 4Q22, along with the improved performance of stores opened over the last two years, contributed significantly to the performance reported in the quarter. Year-to-date, **gross profit** totaled **BRL 2.6 billion (+20.3%)** with a gross margin of **21.5%**.



Gross margin

20.4%

21.1%

21.8%

Operational Expenses

In BRL thousands	2Q23	2Q22	Var. (%)	1H23	1H22	Var. (%)
Selling expenses	(847,647)	(681,257)	24.4%	(1,625,893)	(1,320,854)	23.1%
Administrative expenses	(118,446)	(93,261)	27.0%	(223,651)	(188,502)	18.6%
Total	(966,093)	(774,518)	24.7%	(1,849,544)	(1,509,356)	22.5%
Total operating expenses/net revenue	-15.0%	-14.9%	-0.1 p.p.	-15.0%	-15.4%	0.4 p.p.
Extraordinary effects	-	(4,039)	-	-	(4,039)	-
Total	(966,093)	(778,557)	24.1%	(1,849,544)	(1,513,395)	22.2%
Total operating expenses/net revenue ex extraordinary effects	-15.0%	-15.0%	0.0 p.p.	-15.0%	-15.5%	0.5 p.p.

In 2Q23, **operational expenses** amounted to **BRL 966.1 million**, up by 24.7% over 2Q22. Selling expenses totaled BRL 847.6 million in the quarter, increasing by 24.4%. The increase was mainly due to the lines related to the expansion plan, such as marketing expenses (it is worth mentioning that the Company arrived in a new capital city, Fortaleza, in May). Administrative expenses reached BRL 118.4 million, up by 27.0%, due to the offices located in Bahia, Pernambuco and Ceará.

As a percentage of the Company's total revenue, operating expenses were pressured by 10 bps, corresponding to 15.0% of net revenue in the period, in line with 2Q22. In the first six months of the year, **operational expenses** increased by **22.5%**, totaling **BRL 1.8 billion**, with a **dilution of 40 bps** as a percentage of net revenue.

Excluding the extraordinary effects from 2Q22, the operational expenses remained flat as a percentage of net revenue during 2Q23, with a 50 bps improvement in 1H23.

Other Operating Revenues

In BRL thousands	2Q23	2Q22	Var. (%)	1H23	1H22	Var. (%)
Operating revenues negotiated with suppliers	43,029	8,557	402.9%	78,449	11,958	556.0%
Additional operating revenues and expenses	9,359	1,745	436.4%	28,470	12,876	121.1%
Recurring total	52,388	10,302	408.5%	106,919	24,834	330.5%
Tax gain (previous periods)	57,918	-	-	57,918	-	-
Extraordinary effects	(39,892)	-	-	(39,892)	-	-
Total extraordinary effects	18,026	-	-	18,026	-	-
Total	70,414	10,302	583.5%	124,945	24,834	403.1%

During 2Q23, the other operating revenues line showed strong growth as a result of the Company's continuous work to optimize the negotiation of operating revenues with suppliers. As a result, the other revenues line totaled BRL 52.4 million in 2Q23, an increase of 408.5%. Year-to-date, other revenues amounted to BRL 106.9 million, 330.5% more than in 1H22.

In the quarter, there was a tax gain of BRL 57.9 million, referring to PIS/COFINS credits on essential operating expenses, which the Group was entitled to and had not used.

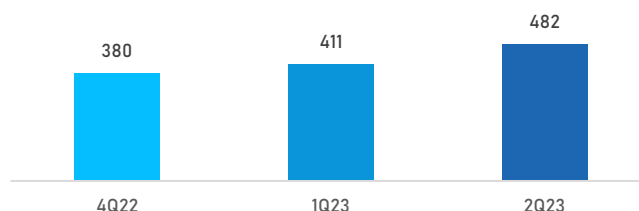
Also in 2Q23, there were extraordinary effects which totaled BRL 39.9 million, referring to i) provisions, in the amount of BRL 27.1 million, for tax and labor lawsuits from previous periods, which were moved in the judicial sphere during the quarter, and ii) an amount of BRL 12.8 million, referring to a rectification of IPI obligations related to the period from 2018 to 2022.

In 6M23, other operating revenues totaled BRL 124.9 million, with a growth of 403.1% versus the same period of the previous year.

EBITDA

In BRL thousands	2023	2022	Var. (%)	1H23	1H22	Var. (%)
Net profit	293,233	264,119	11.0%	532,924	463,333	15.0%
(+) Income tax	16,241	3,374	381.4%	16,782	4,898	242.6%
(+) Financial result	104,106	58,562	77.8%	176,864	87,634	101.8%
EBIT	413,580	326,055	26.8%	726,570	555,865	30.7%
(+) Depreciation and amortization	92,146	83,730	10.1%	190,146	155,925	21.9%
EBITDA	505,726	409,785	23.4%	916,716	711,790	28.8%
EBITDA margin	7.9%	7.9%	0.0p.p.	7.5%	7.3%	0.2p.p.
(+) SLB and BTS consultancy	-	2,080	-	-	2,080	-
(+) Consultoria Tributária e Jurídica	-	1,440	-	-	1,440	-
(-) PIS/COFINS recovery	-	(7,559)	-	-	(7,559)	-
(+) Extraordinary effects	39,892	-	-	39,892	-	-
(-) Tax gain (previous periods)	(57,918)	-	-	(57,918)	-	-
(-) Tax gain 1Q23	(5,631)	-	-	-	-	-
Total extraordinary effects	(23,657)	(4,039)	485.7%	(18,026)	(4,039)	346.3%
EBITDA ex extraordinary effects	482,069	405,746	18.8%	898,690	707,751	27.0%
EBITDA margin ex extraordinary effects	7.5%	7.8%	-0.3p.p.	7.3%	7.2%	0.1p.p.
(-) Leasing depreciation	(33,539)	(26,586)	26.2%	(65,932)	(50,593)	30.3%
(-) Leasing financial expenses	(38,493)	(25,884)	48.7%	(72,369)	(41,527)	74.3%
EBITDA ex IFRS	410,036	353,276	16.1%	760,388	615,631	23.5%
EBITDA margin ex IFRS	6.4%	6.8%	-0.4p.p.	6.2%	6.3%	-0.1p.p.

Excluding the extraordinary effects previously mentioned, 2Q23 **EBITDA** would have totaled **BRL 482.1 million**, **18.8%** higher than in 2Q22, with an **EBITDA margin** of 7.5%. In the quarter, we highlight the maintenance of same-store sales at double-digit levels as well as the recovery of gross margin performance quarter-over-quarter, in addition to the capturing of additional operating revenues negotiated with suppliers. Year-to-date, **EBITDA** excluding non-recurring items would have totaled **BRL 898.7 million**, increasing by **27.0%**, with an **EBITDA margin** of **7.3%**, 10 bps higher than in 6M22.



**EBTIDA margin ex
Extraordinary effects**

6.3%

7.0%

7.3%

Financial Results

In BRL thousands	2023	2022	Var. (%)	1H23	1H22	Var. (%)
Financial revenues	62,773	36,201	73.4%	125,975	80,347	56.8%
Financial expenses	(128,386)	(68,879)	86.4%	(230,470)	(126,454)	82.3%
Leasing financial expenses	(38,493)	(25,884)	48.7%	(72,369)	(41,527)	74.3%
Financial results	(104,106)	(58,562)	77.8%	(176,864)	(87,634)	101.8%

In 2Q23, the Group's financial income totaled **BRL 62.8 million**, up by 73.4% versus in 2Q22. Financial expenses reached BRL 166.9 million, 76.1% higher than in the same period of the previous year. In 6M23, the Group's financial result came to BRL 176.9 million, increasing by 101.8% over 6M22, and accounting for 1.4% of net revenue in the period.

Net Profit

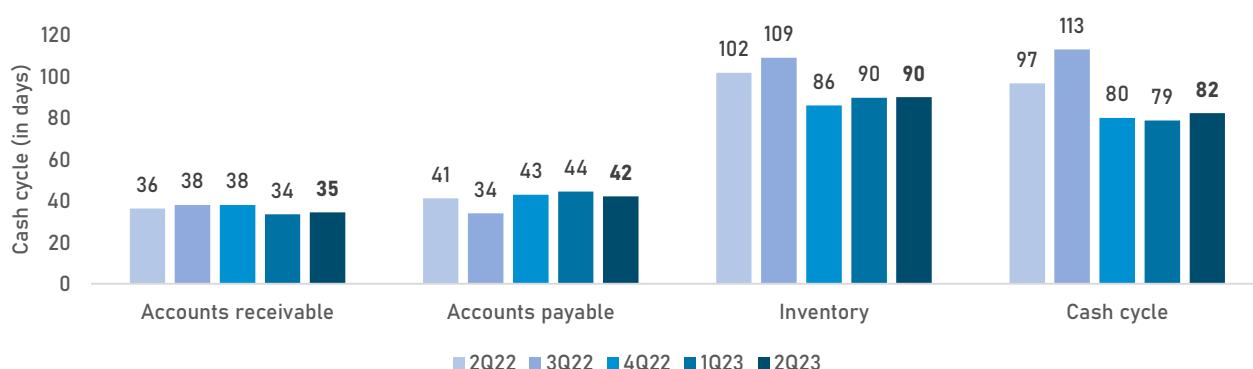
Extraordinary effects on net profit	2Q23	2Q22	Var. (%)	1H23	1H22	Var. (%)
Net profit	293,233	264,119	11.0%	532,924	463,333	15.0%
(-) Total extraordinary effects on EBITDA	(23,657)	(4,039)	485.7%	(18,026)	(4,039)	346.3%
(-) Tax gain in 1Q23	(4,006)	-	-	-	-	-
(+) CRI monetary remeasurement (previous periods)	16,940	-	-	-	-	-
(+) Income tax on tax gain	10,611	-	-	10,611	-	-
(+) Income tax on 1Q23 tax gain	1,389	-	-	-	-	-
Total extraordinary effects	1,277	(4,039)	-	(7,415)	(4,039)	-
Net profit ex extraordinary effects	294,510	260,080	13.2%	525,509	459,294	14.4%
Net margin	4,6%	5,0%	-0,4 p.p.	4,3%	4,7%	-0,4 p.p.

As a result of the items already explained, **net income** totaled **BRL 293.2 million** in 2Q23, up by **11.0%** over 2Q22, with a **net margin of 4.6%**. In 1H23, net income totaled BRL 532.9 million, 15.0% higher than in 1H22, with a net margin of 4.3%. Excluding the non-recurring items and considering the CRI monetary remeasurement, net income would have totaled **BRL 294.5 million** in 2Q23 and **BRL 525.5 million** in 1H23.

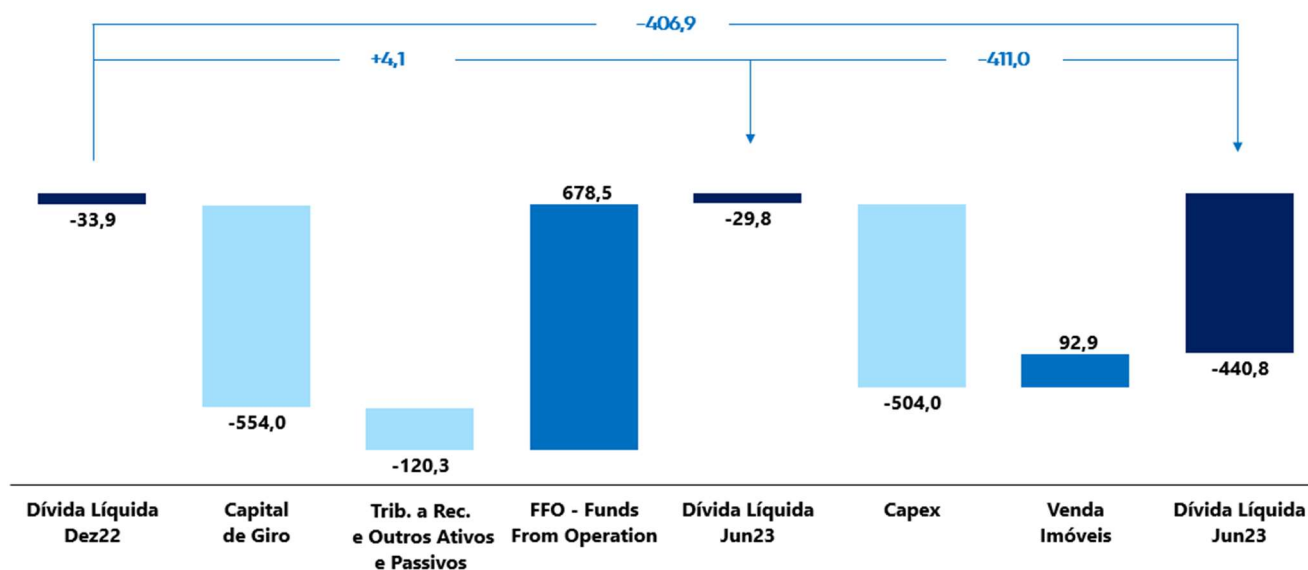
Financial Cycle (12 months) and Cash Flow

No 2T23, a Companhia continuou a trabalhar na otimização de seu **ciclo de conversão de caixa**, que encerrou o trimestre em **82 dias**, representando uma melhora de 14 dias em relação ao 2T22. O nível de **estoque** foi reduzido em 12 dias, para **90 dias** ao final do período, enquanto o prazo de pagamento dos **fornecedores** e a linha de **recebíveis** tiveram uma leve melhora de 1 dia cada, para **42 e 35 dias**, respectivamente.

In 2Q23, the Company continued to optimize its **cash conversion cycle**, which ended the quarter at **82 days**, improving by 14 days when compared to 2Q22. **Inventory** levels reduced by 12 days, to **90 days** at the end of the period, while **accounts payable** and **accounts receivables** improved slightly, by 1 day each, to **42 and 35 days**, respectively.



During the second quarter, the Group consumed cash in the amount of BRL 305.1 million. Excluding investment and financing activities, the Company's operating activities consumed BRL 114.2 million.



Net Debt

In BRL thousands	Jun/23	Dec/22	Jun/22
Gross debt	(1,798,296)	(1,831,053)	(1,063,809)
Cash and cash equivalents	1,355,789	1,795,647	889,893
Financial investments	1,681	1,508	1,287
Net Debt	(440,826)	(33,898)	(172,629)
Net Debt/Adjusted EBITDA*	0.3x	0.0x	0.1x

*LTM Adjusted EBITDA.

At the end of June, the Company's **net debt** totaled **BRL 440.8 million**, compared to a net debt of BRL 172.6 million in June 2022. The Net Debt/Adjusted EBITDA ratio was 0.3x at the end of June 2023.

Capex

In BRL thousands	2Q23	2Q22	Var. (%)	1H23	1H22	Var. (%)
New stores and lands	219,045	141,907	54.4%	416,049	358,008	16.2%
Infrastructure, IT and others	36,410	67,968	-46.4%	60,890	129,993	-53.2%
Refurbishments and maintenance	14,182	18,676	-24.1%	27,031	64,686	-58.2%
Total	269,637	228,551	18.0%	503,970	552,686	-8.8%

In 2Q23, the Company's **investments** in fixed assets totaled **BRL 269.6 million**, increasing by 18.0% from the same period in the previous year. The line for new stores and land increased by 54.4%, mainly due to the payment of two stores, in the amount of BRL 35.0 million. These stores are expected to be sold in the future, through a sale leaseback operation. In the first 6 months of the year, the Company's **CAPEX** totaled **BRL 504.0 million**, down by 8.8%.

Annex

I – Income Statement IFRS 16

Income Statement (in BRL thousands)	2T23	2T22	Var. (%)	6M23	6M22	Var. (%)
Net sales revenue	6,429,472	5,201,989	23.6%	12,297,352	9,780,769	25.7%
Cost of services provided and goods sold	(5,028,067)	(4,027,988)	24.8%	(9,656,037)	(7,584,457)	27.3%
Gross profit	1,401,405	1,174,001	19.4%	2,641,315	2,196,312	20.3%
<i>Gross margin</i>	<i>21.8%</i>	<i>22.6%</i>	<i>-0.8 p.p.</i>	<i>21.5%</i>	<i>22.5%</i>	<i>-1.0 p.p.</i>
Operating income (expenses)	(966,093)	(774,518)	24.7%	(1,849,544)	(1,509,356)	22.5%
Selling expenses	(847,647)	(681,257)	24.4%	(1,625,893)	(1,320,854)	23.1%
Administrative expenses	(118,446)	(93,261)	27.0%	(223,651)	(188,502)	18.6%
Other operating revenue (expenses), net	70,414	10,302	583.5%	124,945	24,834	403.1%
Total expenses (ex depreciation)	(895,679)	(764,216)	17.2%	(1,724,599)	(1,484,522)	16.2%
	23.1%					
EBITDA	505,726	409,785	23.4%	916,716	711,790	28.8%
<i>EBITDA margin</i>	<i>7.9%</i>	<i>7.9%</i>	<i>0.0 p.p.</i>	<i>7.5%</i>	<i>7.3%</i>	<i>0.2 p.p.</i>
Depreciation and Amortization	(92,146)	(83,730)	10.1%	(190,146)	(155,925)	21.9%
EBIT	413,580	326,055	26.8%	726,570	555,865	30.7%
Financial income						
Financial revenue	62,773	36,201	73.4%	125,975	80,347	56.8%
Financial loss	(128,386)	(68,879)	86.4%	(230,470)	(126,454)	82.3%
Leasing financial expenses	(38,493)	(25,884)	48.7%	(72,369)	(41,527)	74.3%
Total	(104,106)	(58,562)	77.8%	(176,864)	(87,634)	101.8%
Profit before income and social contribution taxes	309,474	267,493	15.7%	549,706	468,231	17.4%
Current income and social contribution taxes	(16,241)	(3,374)	381.4%	(16,782)	(4,898)	242.6%
Net income for the period	293,233	264,119	11.0%	532,924	463,333	15.0%
Extraordinary effects	1,277	(4,039)	-131.6%	(7,415)	(4,039)	83.6%
Net income ex extraordinary effects	294,510	260,080	13.2%	525,509	459,294	14.4%
Net margin	4.6%	5.0%	-0.4 p.p.	4.3%	4.7%	-0.4 p.p.
EBITDA	505,726	409,785	23.4%	916,716	711,790	28.8%
Extraordinary effects	(23,657)	(4,039)	485.7%	(18,026)	(4,039)	346.3%
EBITDA ex extraordinary effects	482,069	405,746	18.8%	898,690	707,751	27.0%
<i>EBITDA margin ex efeitos extraordinários</i>	<i>7.5%</i>	<i>7.8%</i>	<i>-0.3 p.p.</i>	<i>7.3%</i>	<i>7.2%</i>	<i>0.0 p.p.</i>

II – Balance Sheet

Asset (in BRL thousands)	Jun/23	Dec/22	Jun/22
Current Asset			
Cash and cash equivalents	1,355,789	1,795,647	889,893
Trades receivable	2,582,667	2,548,256	2,080,076
Inventories	4,693,948	3,985,375	3,994,994
Recoverable taxes	326,169	379,672	88,476
Other assets	118,904	91,317	30,402
Total current asset	9,077,477	8,800,267	7,083,841
Non-current asset			
Financial investments	1,681	1,508	1,287
Related parties	6,568	7,238	8,607
Recoverable taxes	300,858	165,856	139,337
Other assets	98,114	42,726	33,049
Judicial deposits	24,494	20,808	17,840
Right-of-use assets	1,564,699	1,260,815	1,194,760
Investments	1,263	20	-
Intangible	26,200	4,515	2,456
Property, plant & equipment	3,276,785	2,960,185	2,953,797
Total non-current asset	5,300,662	4,463,671	4,351,133
Total asset	14,378,139	13,263,938	11,434,974

Liabilities (in BRL thousands)	Jun/23	Dez/22	Jun/22
Current liabilities			
Trade payables	2,183,737	2,008,574	1,617,196
Loans and financing	104,324	101,429	98,222
Debentures	111,867	91,402	89,056
Labor liabilities	357,078	301,307	267,690
Tax liabilities	164,978	132,164	102,658
Payable taxes in installments	10,973	10,402	16,647
Lease liabilities	53,549	80,274	78,059
Other liabilities	40,228	27,794	104,094
	16,677	-	-
Total current liabilities	3,043,411	2,753,346	2,373,622
Non-current liabilities			
Loans and financing	621,575	637,372	604,549
Debentures	960,530	1,000,850	271,982
Payable taxes in installments	17,715	20,181	24,199
Provision for risks	55,669	28,046	13,688
Lease liabilities	1,603,235	1,257,061	1,175,417
Related parties	-	25,097	31,170
Total non-current liabilities	3,258,724	2,968,607	2,121,005
Equity			
Share capital	4,780,929	4,780,929	4,780,929
Tax benefits reserve	2,999,171	2,498,937	1,934,133
AFAC - Advance for future capital increase	44,217	44,217	44,217
Legal reserve	157,851	131,523	101,796
Equity attributable to the owners of the Company	7,982,168	7,455,606	6,861,075
Equity attributable to non-controlling shareholders	93,836	86,379	79,272
Total equity	8,076,004	7,541,985	6,940,347

III – Cash Flow

Cash Flow (in BRL thousands)	2Q23	2Q22	Jun/23	Jun/22
Cash flow from operating activities				
Net income before income tax	309,473	267,493	549,706	468,231
Adjustments to reconcile the net income before income tax to the net cash provided by operating activities:				
Depreciation and amortization	92,146	83,730	190,146	155,925
Lease liabilities remeasurement	41,746	26,223	66,308	48,298
Provision for obsolescences and breakages	4,426	658	4,902	1,272
Lease monetary remeasurement	(3,294)	(1,582)	5,916	(1,604)
Allowance for expected credit losses	3,732	7,262	8,345	7,262
Interest on loans, financing and debentures provisioned for	67,837	16,832	109,699	29,149
Property, plant and equipments disposal	267	75,542	1,804	75,542
Provision for risks	29,632	(1,957)	27,623	(1,499)
Increase (decrease) in operating assets:				
Trade and other receivables	(201,356)	(214,513)	(42,756)	(271,074)
Inventories	(262,072)	(192,201)	(713,475)	(497,636)
Recoverable taxes	(60,702)	(5,373)	(81,499)	(25,186)
Judicial deposits	(2,175)	(1,360)	(3,686)	(1,500)
Other assets	(27,714)	(5,419)	(82,955)	(21,913)
Increase (decrease) in operating liabilities:				
Trade and other payables	(14,511)	357,099	175,163	560,611
Labor and tax obligation	97,307	39,986	88,585	47,052
Tax payables in installments	792	(6,750)	(1,895)	(21,690)
Other liabilities	15,886	94,058	11,171	97,609
Taxes paid	(16,241)	(3,374)	(16,782)	(4,898)
Net cash provided by operations	75,177	536,354	296,320	643,951
Interest paid	(40,791)	(3,960)	(82,735)	(6,824)
Net cash provided by operations	34,386	532,394	213,585	637,127
Cash flow from investing activities				
Property, plant and equipment acquisition	(254,698)	(228,551)	(481,508)	(552,686)
Property, plant and equipment disposal	25,500	-	39,667	-
Intangible assets	(14,939)	-	(22,462)	-
Investment in securities	(477)	1,083	(173)	1,784
Net cash used in investing activities	(244,614)	(227,468)	(464,476)	(550,902)
Cash flow from financing activities				
Obtainment of loans, financing and debentures	6,991	53,274	27,407	104,797
Related parties	(5,622)	4,805	(7,750)	9,605
Amortization of loans, financing and debentures	(44,115)	(48,381)	(87,128)	(105,682)
Social capital	1,175	433	1,095	433
Capital contribution to investees	-	-	-	-
Lease liability payment	(63,873)	(43,734)	(122,591)	(82,740)
Net cash provided by (used in) financing activities	(105,444)	(33,603)	(188,967)	(73,587)
Increase in cash and cash equivalents	(315,672)	271,323	(439,858)	12,638

Sobre o Grupo Mateus

O Grupo Mateus é a terceira maior empresa de varejo alimentar do país, com operações no varejo de supermercados, atacarejo, atacado, móveis e eletrodomésticos, e-commerce, indústria de panificação e central de fatiamento e porcionamento.

Contatos de Relações com Investidores

www.ri.grupomateus.com.br

São Luís, 09 de agosto de 2023

Este documento contém tanto informações históricas quanto declarações prospectivas acerca das perspectivas dos negócios, projeções sobre resultados operacionais e financeiros do Grupo Mateus, baseadas exclusivamente nas expectativas da Administração da Companhia. Essas expectativas dependem, substancialmente, das condições de mercado, do desempenho da economia brasileira, do setor e dos mercados internacionais e, portanto, sujeitas à mudança sem aviso prévio. Diante de tais incertezas, o Grupo Mateus não assume nenhuma obrigação de atualizar ou revisar no futuro qualquer declaração prospectiva.



Explanatory Notes

Notes to the individual and consolidated interim financial information for the six-month period ended June 30, 2023

(Amounts expressed in thousands of reais – R\$, unless otherwise indicated)

1. Operational context

Grupo Mateus S.A. ("Company" or "Grupo Mateus") is a holding company whose main activity is the equity interest in the capital of others, which was incorporated on June 13, 2016 under the name of Exitus Holdings S.A., headquartered in the city of São Luís, state of Maranhão. The parent company's main investment is the shareholding in Armazém Mateus S.A. and Mateus Supermercados S.A., which operate in the wholesale and retail segment, electro, mix, and in the industry through the subsidiary Indústria de Pães e Massa Mateus Ltda.

Invested	Control	Participation of total capital	
		30/06/2023	31/12/2022
Controlled			
Armazém Mateus S.A. (a)	Direct	98,77%	98,77%
Mateus Supermercados S.A. (b)	Direct	99,99%	99,99%
Indústria de Pães e Massas Mateus (c)	Direct	99,99%	99,99%
Rio Balsas Participações e Empreendimentos Ltda. (d)	Direct	99,99%	99,99%
Posterus Supermercados Ltda. (e)	Direct	97,05%	97,05%
Armazem Ltda. (f)	Indirect	51,00%	51,00%
Mais Fraldas Ltda. (g)	Indirect	51,00%	51,00%
Mateus Mais App Ltda. (g)	Indirect	95,00%	95,00%
Mais Invicta Distribuidora Ltda. (g)	Indirect	99,99%	99,99%

- (a) Armazém Mateus S.A. ("Warehouse"), a privately held corporation incorporated on April 26, 1989, headquartered in the city of São Luís, state of Maranhão, which operates the wholesale trade of general merchandise in the North and Northeast regions of the country;
- (b) Mateus Supermercados S.A. ("Supermercado"), a privately held corporation incorporated on August 18, 2000, headquartered in the city of São Luís, state of Maranhão, which operates the retail trade of general merchandise in the North and Northeast regions of the country through its supermarket chain;
- (c) Indústria de Pães e Massa Mateus Ltda. ("Indústria de Pães") is a limited liability company, which was incorporated on September 19, 2007, headquartered in the City of São Luís, state of Maranhão, which operates in the manufacture and wholesale of biscuits, biscuits, cakes, breads and pasta and whose operations are mostly within the Company itself;

Explanatory Notes

- (d) Rio Balsas Participações e Empreendimentos Ltda. ("Rio Balsas") is a limited liability company, which was incorporated on July 9, 2007, headquartered in the city of São Luís, state of Maranhão, which operates as a holding company for non-financial institutions whose operations are mostly within the Company itself;
- (e) Posterus Supermercados Ltda. ("Posterus") is a limited liability company, which was incorporated on March 21, 2017, headquartered in the city of São Luís, state of Maranhão, which explores the activity of retail trade of general merchandise, with a predominance of food products – in the North and Northeast regions of the country through a supermarket chain;
- (f) Armazem Ltda. is a limited liability company, controlled by Armazém Mateus S.A., which operates the franchising of convenience stores under the brand "Armazem do Seu Caminho"; and
- (g) Mais Fraldas Ltda., Mateus Mais App and Mais Invicta Distribuidora Ltda. are subsidiaries of Mateus Supermercados S.A. that respectively explore the activities of retail trade of pharmaceutical products with a focus on diapers and hygiene products, management of the "Mateus Mais" application and wholesale trade of products in general.

2. Presentation of individual and consolidated interim accounting information and basis for preparation

2.1. Declaration of Conformity

The interim accounting information (individual and consolidated) has been prepared in accordance with IAS 34/CPC 21(R1) – Interim information issued by the *International Accounting Standards Board* ("IASB") and the Accounting Pronouncements Committee ("CPC"). This information does not include all requirements for annual or complete financial statements and, as such, should be read in conjunction with the individual and consolidated annual financial statements for the year ended December 31, 2022, prepared in accordance with the international accounting standards ("IFRS") and accounting practices adopted in Brazil issued by the CPC and approved by the Brazilian Securities and Exchange Commission ("CVM"). Therefore, these interim financial statements of 30 of June 2023 were not subject to complete due to redundancy in relation to what was presented in the individual and consolidated financial statements (December 31, 2022), approved by the Board of Directors on March 6, 2023.

The Company's Management declares and confirms that all of its own information and information contained in the individual and consolidated interim accounting information is being evidenced and that it corresponds to the information used by the Company's Management in its management.

2.2. Preparation Base

The Company has chosen to present the explanatory notes of the interim financial information in a summarized form in cases of redundancy in relation to that presented in the annual financial statements.

The Company informs that the judgments, estimates and significant accounting assumptions, as well as the main accounting practices adopted in the presentation and preparation, are the same as those disclosed in the annual financial statements for the year ended December 31, 2022 and remain valid for the Quarterly Information. Therefore, the Quarterly Information does not incorporate all the notes and disclosures required by the standards for the annual financial statements and, consequently, the corresponding information should be read in conjunction with the Explanatory Notes in paragraphs 2 and 3 of those financial statements. These policies were consistently enforced across all submission periods, unless otherwise noted.

3. Accounting Policies

There were no significant changes to this interim accounting information in accounting policies and practices in relation to what was disclosed in the individual and consolidated financial statements as of December 31, 2022.

Explanatory Notes

Consolidation base and investments in subsidiaries

The consolidated interim financial information was prepared in accordance with the principles of consolidation, in accordance with the Technical Pronouncement – CPC 36, and includes the interim accounting information of the Company and its subsidiaries listed in Explanatory Note No. 1 and, therefore, carries out the full consolidation of these companies.

Consolidated interim financial information includes revenues and expenses and changes in equity of the subsidiaries.

Among the key consolidation adjustments are the following eliminations:

- Balances of the assets and liabilities accounts, as well as the amounts of revenues and expenses between the parent company and subsidiaries, so that the consolidated financial statements represent balances of accounts receivable and payable effectively with third parties. Equity interests and net income (loss) from the exercise of the subsidiaries.

3.1. New Standards, Changes and Interpretations of Accounting Standards

In the six-month period ended June 30, 2023, no new accounting standards, amendments and interpretations were issued with respect to December 31, 2022.

4. Cash and cash equivalents

	Controller		Consolidated	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Cash & Banks	2.726	860	209.534	215.778
Financial investments	159.953	174.869	1.146.255	1.579.869
Total	162.679	175.729	1.355.789	1.795.647

The financial investments are remunerated by the variation of the Interbank Certificate of Deposit (CDI) and are available for immediate use without loss of income, being distributed between CDB, with an average return of 99% (101% on December 31, 2022) and an investment fund of 83% (105% on December 31, 2022).

5. Financial Investment

	Consolidated	
	30/06/2023	31/12/2022
Banco do Nordeste do Brasil S.A. Capitalizations	1.681	751
Banco da Amazônia Capitalizations	-	757
Total non-current assets	1.681	1.508

These financial investments are classified as securities because they are subject to risk of change in value if redeemed before the term, they are redeemed in the average term of 05 years.

Explanatory Notes

6. Accounts Receivable

a) Breakdown of balances by type of transaction

		Consolidated		
		30/06/2023		31/12/2022
Receivables		1.202.531		1.103.213
Credit card		1.421.853		1.489.186
Subtotal		2.624.384		2.592.399
Allowance for doubtful accounts		(41.717)		(44.143)
Total		2.582.667		2.548.256
Tracks the drive of	The Provision for Credits	Liquidation of du	elderly:	
Balance as of 12/31/2022	Addition	Reversio n	Low	Balance on 06/30/2023
(44.143)	(14.229)	5.884	10.771	(41.717)
Balance at 12/31/2021	Addition	Reversion	Low	Balance on 06/30/2022
(48.685)	(13.244)	5.981	19.563	(36.385)

The Company and its subsidiaries always measure the estimated loss on doubtful accounts receivable from customers in an amount equivalent to Expected Credit Losses (PCE). Expected credit losses on customer receivables are estimated using an accrual matrix based on the debtor's past default experience and an analysis of the debtor's current financial position, adjusted based on factors specific to the debtors, general economic conditions of the industry in which the debtors operate, and an assessment of the current and projected course of conditions as of the reporting date. Periodically, an analysis is conducted to assess the recoverability of the securities that have been accrued, identifying those that are considered irrecoverable and are therefore shown in the "Write-off" column.

As of June 30, 2023 and December 31, 2022, there are no accounts receivable pledged by the Company and its subsidiaries.

b) Breakdown of balances by maturity age

	30/06/2023	31/12/2022
To be won	2.454.407	2.437.095
Accounts Receivable - Overdue		
From 01 to 30 days	36.606	33.352
From 31 to 60 days	26.404	18.186
From 61 to 90 days	28.071	21.536
From 91 to 180 days	28.181	36.991
From 181 to 360 days	17.784	8.276
Above 360 days	32.931	36.963
Total	2.624.384	2.592.399

Explanatory Notes

7. Inventories

	Consolidated	
	30/06/2023	31/12/2022
Goods for resale	4.686.865	3.965.100
(-) Provision for obsolescence and breakdowns (a)	(31.377)	(26.475)
Advance payment to suppliers	38.460	46.750
Total	4.693.948	3.985.375

Moving the provision for obsolescence and breakdowns:

Balance as of 12/31/2022	Movement	Balance on 06/30/2023
(26.475)	(4.902)	(31.377)

Balance at 12/31/2021	Movement	Balance on 06/30/2022
(2.943)	(1.272)	(4.215)

(a) The nature of wholesale trade operations implies a large internal movement of goods. In these movements, there are losses inherent to the process, such as: transportation, incorrect handling, storage, deterioration or quality, expiration of the expiration date, packaging, tasting of goods, theft of goods in a distribution center, in addition to potential losses related to low-turnover products. The Company and its subsidiaries monitor these occurrences through a specific department and take the appropriate measures to reduce their occurrence; and

As of June 30, 2023 and December 31, 2022, there are no inventories pledged by the Company and its subsidiaries.

8. Taxes to be recovered

	Controller		Consolidated	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Tax on the Circulation of Goods and Services (ICMS) to be offset	-	-	12.603	12.652
Tax on the Circulation of Goods and Services (ICMS) to be recovered - CIAP (a)	-	-	200.534	188.445
Corporate Income Tax (IRPJ) to compensate	-	-	19.879	11.246
Income tax on financial investment	6.480	4.130	21.448	4.857
Social Contribution on Net Income (CSLL) to compensate	2.879	-	9.751	2.562
Social Integration Program (PIS)	-	-	63.564	58.486
Contribution to the Financing of Social Security (COFINS)	-	-	295.957	266.417
Other taxes to be recovered	-	-	3.291	863
Total	9.359	4.130	627.027	545.528
Circulating	9.359	4.130	326.169	379.672
Non-current	-	-	300.858	165.856
Total	9.359	4.130	627.027	545.528

(a) Refers substantially to claims arising from the acquisition of fixed assets. The non-current portion is basically represented by tax credits, which are expected to be realized in the long term.

Explanatory Notes

The Management has periodically evaluated the evolution of these accumulated tax credits and the necessary allowance for losses, with a view to taking advantage of them. The realization of these taxes is carried out based on growth projections, operational issues and the generation of debts for the consumption of these credits by the companies of the Mateus Group.

In	Consolidated	
	30/06/2023	31/12/2022
In 01 year	326.169	379.672
From 01 to 02 years old	180.982	57.452
From 02 to 03 years old	65.731	56.323
From 03 to 04 years old	54.145	52.081
Total	627.027	545.528

9. Fixed assets

	% - Average Rate weighted of deprec. a.a.	Balance in 12/31/2022 Consolidated	Additions	Low	Transfers	Balance in 30/06/2023 Consolidated
Cost						
Land	-	202.523	88.099	(39.667)	-	250.955
Buildings	-	41.327	45.099	-	-	86.426
Machinery and equipment	-	1.022.203	115.728	(453)	-	1.137.478
Furniture & Fixtures	-	229.581	17.656	(45)	-	247.192
Vehicles	-	36.085	175	-	-	36.260
Equipments computer science	-	100.313	9.497	(402)	-	109.408
Fixed assets in Progress (A)	-	511.007	153.988	(902)	(85.821)	578.272
Buildings in Real Estate						
Third parties (b)	-	1.776.631	51.266	(2)	85.821	1.913.716
Total		3.919.670	481.508	(41.471)	-	4.359.707
Depreciation						
Buildings	4	(11.322)	(464)	-	-	(11.786)
Machinery and equipment	10	(311.932)	(51.050)	-	-	(362.982)
Furniture & Fixtures	10	(88.555)	(10.488)	-	-	(99.043)
Vehicles	20	(31.162)	(1.813)	245	-	(32.730)
Equipments computer science	20	(51.555)	(9.045)	-	-	(60.600)
Buildings on third-party properties	10	(464.959)	(50.822)	-	-	(515.781)
Total		(959.485)	(123.682)	245	-	(1.082.922)
Balance		2.960.185	357.826	(41.226)	-	3.276.785

Explanatory Notes

	% - Weighted Average Rate	Balance in 31/12/2021				Balance in 30/06/2022
		of deprec. A.A. Consolidated	Additions	Low	Transfers Consolidated	
Cost						
Land	-	191.936	70.653	(42.037)	-	220.552
Buildings	-	45.755	290	-	-	46.045
Machinery and equipment	-	708.551	159.539	(398)	15.108	882.800
Furniture & Fixtures	-	185.238	24.803	-	1.018	211.059
Vehicles	-	34.010	1.814	-	-	35.824
Equipments computer science	-	73.694	16.690	(6)	33	90.411
Fixed assets in Progress (A)	-	554.890	209.910	-	(113.187)	651.613
Buildings in Third-party real estate (b)	-	1.527.716	68.987	(33.101)	97.028	1.660.630
Total		3.321.790	552.686	(75.542)	-	3.798.934
Depreciation						
Buildings	4	(10.993)	(171)	-	-	(11.164)
Machinery and equipment	10	(230.931)	(38.751)	-	-	(269.682)
Furniture & Fixtures	10	(69.144)	(9.270)	-	-	(78.414)
Vehicles	20	(30.027)	(668)	-	-	(30.695)
Equipments computer science	20	(36.503)	(7.036)	-	-	(43.539)
Buildings in Third-party real estate	10	(362.307)	(49.336)	-	-	(411.643)
Total		(739.905)	(105.232)	-	-	(845.137)
Balance		2.581.885	447.454	(75.542)	-	2.953.797

(a) Refers to acquisitions in transit for construction and acquisition of goods for distribution centers and stores and advances to suppliers in connection with the expected growth plan of the Company and its subsidiaries; and

(b) They refer to improvements and expansions in the distribution centers and stores of the group's subsidiaries.

Depreciation is recognized based on the estimated useful life of each asset, which is reviewed at the end of each fiscal year. Based on its analyses, the Company and its subsidiaries did not identify indicators that could modify the useful life or reduce the realized value of their assets on June 30, 2023 and December 31, 2022.

As of June 30, 2023, the Company and its subsidiaries held fixed assets pledged as collateral in loan and financing operations, in the amounts of R\$295,820 (R\$295,820 as of December 31, 2022).

Explanatory Notes

10. Right-of-use assets

	Average %rate weighted of deprec. A.A.	Balance in <u>31/12/2022</u> <u>Consolidated</u>	Base Additions	Closed	Remeasurement	Balance in <u>30/06/2023</u> <u>Consolidated</u>
Cost						
Right to use						
lease	-	1.588.404	342.234	-	(10.855)	1.958.220
Depreciation	7,01	(327.589)	(65.932)	-	-	(393.521)
Total		1.260.815	276.302	-	(10.855)	1.564.699

	Average %rate weighted of deprec. A.A.	Balance in <u>31/12/2021</u> <u>Consolidated</u>	Base Additions	Closed	Remeasurement	Balance in <u>30/06/2022</u> <u>Consolidated</u>
Cost						
Right to use						
lease	-	1.125.705	275.768	-	(923)	1.463.554
Depreciation	7,01	(218.201)	(50.593)	-	-	(268.794)
Total		907.504	225.175	-	(923)	1.194.760

(a) The amortization of the right of use in lease is for the total term of the lease agreement signed between the Company and the lessor (related party, see Explanatory Note No. 16), for a period of 04 to 20 years.

The present value of the leases was calculated by projecting fixed future payments, which do not consider projected inflation, discounted by discount rates (incremental rate), which range from 9% to 18.90%, and these historical interest rates are adjusted when there is a change in term in the lease agreements signed.

11. Investments

	Controller		Consolidated	
	<u>30/06/2023</u>	<u>31/12/2022</u>	<u>30/06/2023</u>	<u>31/12/2022</u>
Holdings in controlled companies				
Indústria de Pães e Massas Mateus Ltda.	171.310	165.668	-	-
Armazém Mateus S.A.	6.499.083	6.008.223	-	-
Mateus Supermercados S.A.	773.267	742.435	-	-
Posterus Supermercados Ltda.	100.986	97.116	-	-
Rio Balsas Part. and Entrepreneurship. Ltda.	276.220	274.123	-	-
Mais Invicta Distribuidora Ltda	35	20	-	-
Fundo Imobiliário Big Box	-	-	1.263	-
Total	7.820.901	7.287.585	1.263	

Explanatory Notes

Summary of investments

	Participation		Equity		Capital social		Net Profit		Unrealized Profit	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Direct participations in companies										
Indústria de Pães e Massas										
Mateus Ltd.	99,99%	99,99%	173.311	167.653	91.449	91.449	5.028	19.224	15	8
Armazém Mateus S.A.	98,77%	98,71%	6.586.948	6.089.984	3.468.214	3.468.214	496.966	1.032.578	-	-
Mateus Supermercados										
S.A.	99,99%	99,99%	808.107	771.380	720.081	720.081	36.729	17.804	5.921	13.714
Posterus										
Supermercados Ltda.	97,05%	97,05%	107.408	100.611	87.214	87.214	7.427	16.378	2.726	2.146
Rio Balsas										
Participations e										
Empreendimentos Ltd.	99,99%	99,99%	276.221	274.124	271.220	271.220	2.097	(2.033)	-	-
Mais Invicta	1%	1%	3.516	1.959	2.000	2.000	1.557	(41)	-	-
Indirect holdings										
Armazem Ltd.	51%	51%	716	67	200	485	584	(115)	-	-
Mais Fraudas Ltd.	51%	51%	3.368	183	700	357	(383)	(174)	-	-
Mateus Mais App Ltd.	95%	95%	4.283	2.062	2.105	3.026	(387)	(964)	-	-
Participations in Investment Funds										
Fundo Imobiliário										
Big Box (a)	100%	-	(725)	-	1.263	-	(1.983)	-	-	-

- a) Big Box Real Estate Investment Fund is registered with the CVM and classified as an active management real estate FII and its segment operates in urban retail properties, mainly those intended for large retail areas. The subsidiary Rio Balsas Empreendimentos Ltda received 100% of the fund's shares on May 5, 2023. The main objective of the fund is to continue the development of the project located in Altos, in the state of Piauí.

Explanatory Notes

Drive

Controller	Bread and Bread Industry Matthew Pasta Ltd.	Posterus Supermarkets	River Rafts	Warehouse Mateus S.A.	Matthew Supermarkets S.A.	More Invicta Distributor	Total
Balance as of December 31, 2021	142.254	82.749	175.566	4.831.439	738.352	-	5.970.360
Equity Result	3.053	4.276	(1.387)	436.803	23.305	-	466.050
Unrealized Profit on Inventories	(10)	(2.576)	-	-	(10.214)	-	(12.800)
Capital Contribution	4.200	-	100.590	157.000	-	-	261.790
Balance as of June 30, 2022	149.497	84.449	274.769	5.425.242	751.443	-	6.685.400
Balance as of December 31, 2022	165.668	97.116	274.123	6.008.223	742.435	20	7.287.585
Equity Result	5.657	6.596	2.097	490.860	36.753	15	541.978
Unrealized Profit on Inventories	(15)	(2.726)	-	-	(5.921)	-	(8.662)
Balance as of June 30, 2023	171.310	100.986	276.220	6.499.083	773.267	35	7.820.901

Consolidated

Real Estate Fund Big Box

Balance as of December 31, 2022	-
Addition	1.263
Balance as of June 30, 2023	1.263

Explanatory Notes

12. Suppliers

	Controller		Consolidated	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Of Products	-	-	2.017.283	1.851.888
Services	-	69	71.662	78.428
From fixed assets	-	-	25.281	12.458
Consumer	-	-	69.511	65.800
Total	-	69	2.183.737	2.008.574

13. Loans, financing and debentures

Mode	Charges	Consolidated	
		30/06/2023	31/12/2022
Loans			
Loans - Working Capital (a)	CDI + 2.67% a.a.	71.524	93.797
CPR (b)	10,8% a.a.	195.361	171.708
CPR (c)	CDI + 1.82% a.a.	194.444	222.222
Leasings			
Leasing (d)	11,71% a.a.	41.227	53.378
Financing			
Finame (e)	9.83% to 17.31% p.a.	223.343	197.696
Total loans and financing		725.899	738.801
Debentures			
2nd Issue Mateus Supermercados (f)	CDI + 2.00% a.a.	157.667	180.167
2nd Issue Mateus Warehouse (1st Series) (g)	CDI + 3.30% a.a.	14.987	20.124
2nd Issue Armazém Mateus (2nd Series) (h)	CDI + 3.30% a.a.	93.333	106.667
3rd Issue Armazém Mateus (1st Series) (h)	CDI + 2.35% a.a.	4.443	8.889
3rd Issue Mateus Supermercados - CRI (i)	IPCA +6.34% y.a.	801.967	776.405
Total debentures		1.072.397	1.092.252
Total loans, financing and debentures		1.798.296	1.831.053
Circulating		216.191	192.831
Non-current		1.582.105	1.638.222
Total		1.798.296	1.831.053

Loans

- (a) On October 1, 2021, the Company carried out a loan transaction with Banco da Amazônia, in the amount of R\$ 100,000, remuneration equivalent to 100% of the accumulated variation in the average daily DI rates, plus a surcharge of 2.67% per year with a payment term of 5 years, with its first installment paid on January 25, 2022. Interest payments and principal amortization will be monthly.
- (b) On October 29, 2021, the Company issued a Rural Producer's Note (CPR) with Banco do Brasil in the amount of R\$ 162,509, with its pre-fixed remuneration equivalent to 10.8% p.a., with a single payment when due in 2024. The Company makes use of swap operations of this funding, exchanging these bonds for a rate of 95% of the CDI (Explanatory Note No. 27); -

Explanatory Notes

- (c) On December 30, 2021, the Company issued a Rural Producer's Note in the amount of R\$ 250,000, with remuneration equivalent to the average rate of interbank certificates of deposit (CDI) plus additional charges of 1.82% p.a. All operations were carried out for the expansion plan (Explanatory Note No. 27). -

Leasing

- (d) Another source of financing for its activities used by the Company is the leases for the acquisition of machinery and equipment to be used in its activities. In the context of such operations, the financed asset itself is pledged as collateral to the creditor. On December 31, 2022, the longest leasing transaction that the Company had entered into was due on February 11, 2026.

Financing

- (e) In addition to the above-mentioned loan operations, the Company also enters into financial instruments under the Financing Program for the Acquisition of Machinery and Equipment (Finame), with pre-fixed annual interest rates of 6.00% on average or at the same rate. average post-fixed rate of 3.00% plus TLP Long-Term Rate. In the context of such operations, and similar to what is observed in leasing contracts, the financed assets themselves are granted as collateral, in addition to the guarantee provided by Mr. Ilson and controlled companies. In 2022, Finame was raised at an interest rate ranging from 9.83 p.a. to 17.31 p.a., maturing until 2032. On December 31, 2022, the longest Finame transaction that the Company had entered into had a final maturity date of May 15, 2027.

Debentures

- (f) On November 12, 2019, Mateus Supermercados issued a single series of simple, book-entry registered debentures, not convertible into shares and not exchangeable into shares of other companies or for other securities of any nature, in the total amount of R\$ 230,000 and R\$ 1,000 per debenture, maturing on November 12, 2026 and remunerated by the variation of the 100% DI rate, plus 2.00% p.a. The debentures are exempt from registration of distribution with the Brazilian Securities and Exchange Commission (CVM), as provided for in Article 19, "caput", of the Law No. 6,385, of December 7, 1976, and subsequent amendments, pursuant to Article 6 of CVM Instruction No. 476/2009, as it is a public offering with restricted distribution efforts;
- (g) On January 10, 2017, Armazém Mateus issued in two series, simple, registered, book-entry debentures, not convertible into shares, namely, 1st Series in the amount of R\$ 60,000, and 2nd Series in the amount of R\$ 40,000 and R\$ 1 per debenture, maturing on January 10, 2025 and January 10, 2022, respectively. The debentures of the 1st Series will be remunerated by the variation of the rate of 100% DI, plus 3.30% p.a. The debentures of the 2nd Series will be remunerated by the variation of the rate of 100% DI, plus 3.10% p.a. Both are exempt from registration of distribution with the Brazilian Securities and Exchange Commission (CVM), as provided for in Article 19, "caput", of Law No. 6,385, of December 7, 1976, and subsequent amendments, pursuant to Article 6 of CVM Instruction No. 476/2009, as it is a public offering with restricted distribution efforts;
- (h) On November 14, 2018, Armazém Mateus issued in two series, simple debentures, registered book-entry debentures, not convertible into shares, namely, 1st Series in the amount of R\$ 160,000, and Series 2 in the amount of R\$ 40,000 and R\$ 1 per debenture, maturing in November 14, 2026 and November 14, 2023 respectively. The debentures of the 1st Series will be remunerated by the variation of the rate of 100% DI, plus 2.35% p.a. The debentures of the 2nd Series will be remunerated by the variation of the rate of 100% DI, plus 2.18% p.a. Both are exempt from registration of distribution with the Brazilian Securities and Exchange Commission (CVM), referred to in Article 19, "caput" of Law No. 6,385, of December 7, 1976, and subsequent amendments, pursuant to Article 6 of CVM Instruction No. 476/2009, as it is a public offering with restricted distribution efforts

Explanatory Notes

- (i) On July 15, 2022, the subsidiary Mateus Supermercados S.A. concluded the issuance of 800,000 debentures not convertible into shares, with a nominal unit value of R\$ 1 (one thousand reais), totaling R\$ 800,000 (amount received on that date), under the terms of the agreement signed between the Company and the trustee on May 22, 2022. The Issuance was carried out in a single series, without the constitution of specific guarantees, real or personal, with remuneration of IPCA + 6.3423 p.a. and maturity in 2032, with 7.45% p.a. being the effective rate of the operation. The initial balance of recognition of the funding takes into account the transaction costs in the amount of R\$ 24,552, which will be amortized over the course of the contract, R\$ 2,080 per year.

The following are the general characteristics of the debentures of the subsidiaries:

Series	Qty. in circulation	Remuneration	Payment of interest
Single series	230.000	100% DI + 2.00%	Quarterly until November 2021 and monthly until maturity
1st st Series	60.000	100% DI + 3.30%	Quarterly until January 2019 and quarterly until maturity
2nd Series	40.000	100% DI + 3.10%	Quarterly until January 2018 and quarterly until the expiration of
1st Series	160.000	100% DI + 2.35%	Quarterly to August 2020 and monthly until maturity
2nd Series	40.000	100% DI + 2.18%	Quarterly until May 2019 and monthly until maturity
Single series	800.000	IPCA + 6,3423%	Monthly until maturity

Restrictive clauses

According to the financing agreement, the subsidiaries Armazém Mateus and Mateus Supermercados are obliged to comply with the following restrictive clauses ("covenants") under penalty of having decreed the early maturity of the debt:

- a) Annual calculation, within the debt amortization year, of the net debt by "*Earnings Before Interest, Taxes, Depreciation and Amortization – EBITDA*", which must comply with the limit of 2 to 2.5% times; and
- b) Other contractual conditions such as application of the resource in the distribution center and its supply with stocks, among others.

The subsidiaries complied with the aforementioned *annual covenants* on December 31, 2022, when Applicable.

The movement of current and non-current balances of loans and financing in the periods ended June 30, 2023 and 2022 is shown below:

Drive	Consolidated				
	Loans	Financing	Leasing	Debentures	Total
December 31, 2022	487.727	197.696	53.378	1.092.252	1.831.053
Captures	-	27.407	-	-	27.407
Interest allowance	29.371	4.829	3.780	71.719	109.699
Primary Payments	(27.815)	(1.760)	(12.151)	(45.402)	(87.128)
Interest payments	(27.954)	(4.829)	(3.780)	(46.172)	(82.735)
June 30, 2023	461.329	223.343	41.227	1.072.397	1.798.296
December 31, 2021	512.509	34.299	83.284	412.277	1.042.369
Captures	-	103.100	1.697	-	104.797
Interest allowance	2.536	985	1.378	24.250	29.149
Primary Payments	(11.268)	(2.884)	(16.041)	(51.239)	(81.432)
Interest payments	(1.268)	(848)	(4.708)	(24.250)	(31.074)
June 30, 2022	502.509	134.652	65.610	361.038	1.063.809

Explanatory Notes

The maturities of the long-term securities have the following composition:

	Consolidated	
	30/06/2023	31/12/2022
2024	330.088	414.906
2025	268.919	265.605
2026	252.721	248.826
From 2027	730.377	708.885
Total	1.582.105	1.638.222

Guarantees and sureties

The investees "Mateus Supermercado S.A." and "Armazém Mateus S.A." are joint guarantors/guarantors and guarantors of the loans and financing of the related party "Tocantins Participações e Empreendimentos Ltda.".

The contracts of "Tocantins Participações e Empreendimentos Ltda." in which the aforementioned companies are guarantors/guarantors totaled R\$ 217,460 on June 30, 2023 (R\$ 226,556 on December 31, 2022), as follows:

Description	30/06/2023	31/12/2022
CRI Financing - Real Estate Credit (Itaú)	23.530	30.696
Real Estate Receivables Certificates - CRI 212 (XP investments)	193.930	195.860
Total	217.460	226.556

On September 16, 2020, the investees Mateus Supermercado S.A. and Armazém Mateus S.A. signed an agreement on general conditions for the provision of guarantees with the company Tocantins Participações e Empreendimentos Ltda., where they regulated the terms and conditions for the provision of Guarantees by both parties, in order to guarantee the fulfillment of any and all obligations, principal or ancillary liabilities (including all liens, interest, fines, fees, taxes, charges and other expenses) assumed by the parties to creditors ("Secured Obligations").

It was agreed that the parties undertake periodically to determine the total outstanding balance of the Guaranteed Obligations by each Party and on this difference determined a remuneration at the rate of 1% (one percent) per year, as consideration for the guaranteed obligations.

As of June 30, 2023, the total outstanding balance of the secured obligations was in the amount of R\$13 (R\$67 as of December 31, 2022).

The remuneration shall be reviewed annually and adjusted, as necessary, to reflect the rates usually practiced by the market for this type of operation. Payment of the remuneration shall be due as long as the Guaranteed Bonds are not fully discharged and/or as long as the Guarantor Party remains the guarantor of the respective Guaranteed Bonds.

14. Labor obligations

	Controller		Consolidated	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Salaries payable	2.388	11.094	103.076	116.268
Holiday allowance	1.516	1.133	140.371	133.412
Provision 13th Salary	262	-	59.040	198
Terminations payable	-	-	746	441
Union dues	-	-	566	395
National Institute of Social Security (INSS) to be collected	147	152	35.983	30.225
Withholding Income Tax (IrrRF)	238	469	9.044	10.465
Guarantee Fund for Length of Service (FGTS)	31	40	8.252	9.903
Total	4.582	12.888	357.078	301.307

Explanatory Notes

15. Tax Obligations

	Controller		Consolidated	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Tax on the Circulation of Goods and Services (ICMS)	-	-	131.192	108.571
PIS and COFINS withheld at source	3	5	613	467
PIS and COFINS to be collected	87	96	583	587
Corporate Income Tax (IRPJ)	-	-	19.290	15.424
Social Contribution on Net Income (CSLL)	-	-	6.996	5.593
Service Tax (ISS)	1	2	5.449	1.282
Other	2	-	855	240
Total	93	103	164.978	132.164

16. Lease liabilities

The amortization of the lease liability is based on the total duration of the lease agreement signed between the Company and the lessor, for an average term of 15 years.

The movement of the rent payable was as follows:

	% Weighted Average Rate	Balance in <u>31/12/2022</u>					Balance in <u>30/06/2023</u>
	of amort.	a.a. Consolidated	Additions	Low	Closed	Remeasurement	Consolidated
Cost							
Liabilities of lease	-	2.895.127	1.094.476	(122.591)	(43.815)	63.781	3.886.978
(-) Interest to appropriate	11,62	(1.557.792)	(752.242)	79.479	19.789	(19.428)	(2.230.194)
Total		1.337.335	342.234	(43.112)	(24.026)	44.353	1.656.784
Circulating		80.274	-	-	-	-	53.549
No Circulating		1.257.061	-	-	-	-	1.603.235
Total		1.337.335	-	-	-	-	1.656.784

	% Weighted Average Rate	Balance in 31/12/2021					Balance in 30/06/2022
	of amort.	a.a. Consolidated	Additions	Low	Closed	Remeasurement	Consolidated
Cost							
Liabilities of lease	-	1.668.836	723.351	(82.740)	(1.085)	130.681	2.439.043
(-) Interest to be appropriated	18,90	(717.163)	(447.583)	48.298	291	(69.410)	(1.185.567)
Total		951.673	275.768	(34.442)	(794)	61.271	1.253.476
Circulating		61.137	-	-	-	-	78.059
Non-current		890.536	-	-	-	-	1.175.417
Total		951.673	-	-	-	-	1.253.476

Explanatory Notes

As of June 30, 2023, the Company presented a balance of lease liabilities totaling R\$ 1,656,784, with the balance of R\$ 142,789 (R\$ 156,958 on December 31, 2022) with the company Tocantins Participações.

The amounts classified as non-current liabilities are as follows, by maturity year:

Maturity year	Consolidated	
	30/06/2023	31/12/2022
2024	261.260	205.566
2025	253.361	197.590
2026	245.915	190.823
2027 onwards	2.993.348	2.086.162
Built-in interest	(2.150.649)	(1.423.080)
Total	1.603.235	1.257.061

The indicative of the potential right of PIS and Cofins to recover, not measured in the cash flows of the leases, are shown below:

Cash Flow	Nominal	Adjusted Present Value
	Consolidated	Consolidated
Lease consideration	3.886.978	1.656.784
Potential PIS/Cofins (9.25%)	359.545	153.253

The inflationary effects in the comparison period with the real flow, using the IGPM rate estimated by FGV in the last 12 months of -6.86%, represent the following amounts:

Right-of-use assets	Consolidated
Actual Flow	30/06/2023
Right of use	1.958.220
Depreciation	(393.521)
Total	1.564.699

Lease liabilities	Consolidated
Actual Flow	30/06/2023
Lease liabilities	2.439.043
Financial expense	(1.185.567)
Total	1.253.476

Right-of-Use Assets	Consolidated
Inflated Flow	30/06/2023
Right of use	1.823.886
Depreciation	(366.525)
Total	1.457.361

Explanatory Notes

Lease Liabilities Inflated Flow	Consolidated
	30/06/2023
Lease liabilities	2.271.725
Financial expense	(1.104.237)
Total	1.167.488

Assets for which the requirements of items 22 to 49 of CPC 06 (R2) – Lease were not applied, whether short-term leases or low-value leases, had an impact on the result as follows:

	Consolidated	
	01/01/2023 a 30/06/2023	01/01/2022 a 31/12/2022
Rental Property	(71.568)	(135.698)
Total	(71.568)	(135.698)

17. Installment taxes

	Consolidated	
	30/06/2023	31/12/2022
ICMS Installment (a)	6.233	3.735
Installment payment of federal taxes (b)	22.455	26.848
Total	28.688	30.583
Circulating	10.973	10.402
Non-current	17.715	20.181
Total	28.688	30.583

- (a) In 2019, ICMS installments were made in 36, 48 and 60 installments, which are due in 2022, 2023 and 2024 respectively. In 2018, ICMS installments were made, whose final maturity was in August 2022, with 48 installments. In December 2021, ICMS installments were made in 10 installments due in September 2022. ICMS installment with 24, 45, 60 installments due by the end of February 2025. In 2023, ICMS was divided into 60 installments, due in 2028; and
- (b) In 2017, federal taxes were paid in installments, with 120 installments due in April 2027. In 2020, as a result of Covid 19, Federal installments of PIS, Cofins and INSS were made, both with 60 installments in which their maturities are scheduled for the end of September 2025.

There are no guarantees or listing of assets related to the installment payments of taxes of the Company and its subsidiaries.

The maturities of the long-term securities have the following composition:

	Consolidated	
	30/06/2023	31/12/2022
2024	7.131	9.597
2025	9.138	9.138
2026	662	662
From 2027	784	784
Total	17.715	20.181

Explanatory Notes

18. Related Parties

	Controller		Consolidated	
	30/06/2023	31/12/2022	30/06/2023	31/12/2022
Non-current assets				
Tocantins Participações e Empreendimentos Ltda. (a)	-	-	440	440
Mateus Eletrônica Ltda. (b)	-	-	11	7
Invicta Prod. Pharmaceuticals (c)	-	-	2.087	2.087
Braslub Distribuidora Ltda. (d)	-	-	4.001	4.657
Mateus Supermarkets (e)	-	2.005	-	-
Blanco Industries Ltd. (g)	-	-	29	47
Total	-	2.005	6.568	7.238
Current liabilities				
Blanco Industries Ltd. (g)	-	-	10.485	9.360
Invicta Produtos Farmacêuticos Ltda. (c)	-	-	125	7.890
Tocantins Participações e Empreendimentos Ltda. (a)	350	350	5.379	5.844
Rodrigues and Noleto (f)	-	-	428	463
Braslub Distribuidora Ltda. (d)	-	-	260	1.540
Total	350	350	16.677	25.097
Lease liabilities				
Tocantins Participações e Empreendimentos Ltda.	-	-	165.750	116.831
Lease finance expenses				
Tocantins Participações e Empreendimentos Ltda.	-	-	54.567	53.511

(a) Tocantins Participações e Empreendimentos Ltda.

The balance refers to securities receivable by Armazém Mateus S.A. without interest.

The maturity of this balance is contractually foreseen for the year 2023. The balance of R\$ 5,379 in liabilities refers to the rent of properties leased by Tocantins Part. and

Empreendimentos Ltda. to Mateus Supermercados S.A. to carry out its operational activities through a lease agreement.

The balance is expected to mature in 2023. There is no interest charged. The amount recorded as a lease liability is also a balance to be paid to Tocantins.

(b) Mateus Eletrônica Ltda.

Contract for the provision of maintenance services of electronic products and maintenance of scales, signed between Armazém Mateus and Mateus Eletrônica Ltda. The services are paid monthly, according to use in each month and detailed in an invoice issued.

(c) Invicta Produtos Farmacêuticos Ltda.

Purchase and sale of products between Armazém Mateus S.A., as buyer, and Invicta Produtos Farmacêuticos Ltda., a company specialized in pharmaceutical products, as seller. The described value of R\$ 2,087 is related to several purchase orders throughout the fiscal year. The operations are not formalized individually via contract, but, according to the demand for product requests, the Warehouse makes the purchase request with Invicta and this, in turn, invoices to the Warehouse based on market prices. The balance consists of R\$ 125 with Armazém Mateus S.A. in the liabilities, where it is stocked especially in diaper products. The maturity of this balance is scheduled for the year 2023.

Explanatory Notes

(d) Braslub Distribuidora Ltda.

The balance refers to securities receivable from Armazém Mateus for interest-free sales of lubricants to Braslub Distribuidora. The maturity of this balance is scheduled for the year 2023.

(e) Mateus Supermarkets S.A.

The balance refers to securities payable to the Mateus Group for Software licenses. The maturity of this balance is scheduled for the year 2023.

(f) Rodrigues and Noieto

The balance refers to the rental of the properties leased by Rodrigues and Noieto from Mateus Supermercados S.A. to carry out its operational activities through a lease agreement. There is no interest charged.

(g) Blanco Industry Ltd.

It corresponds to commercial transactions carried out between Armazém Mateus S.A., Mateus Supermercados S.A. as buyers, and Industria Blanco Ltda., a company specialized in the packaging of sugar, as seller. The operations are not formalized individually via contract, but according to the demand for requesting products, the Warehouse and Supermarkets make the purchase request with Industrias Blanco and this, in turn, invoices to the Warehouse and Supermarkets based on market prices. The maturity of this balance is scheduled for the year 2023.

Compensation of key personnel of the Company's Management and its subsidiaries

The company's key management personnel comprise the Statutory Officers, Board of Directors and Fiscal Councillors. The remuneration of the key personnel of the Administration was as shown in the following table:

	30/06/2023	31/12/2022
Short-term compensation to directors and officers	3.989	6.248
Total	3.989	6.248

19. Provision for risks

The Company and its subsidiaries are parties to lawsuits and administrative proceedings before courts and government agencies, arising from the normal course of operations, involving labor, civil and tax matters. The Administration, based on information from its legal advisors, analysis of the pending lawsuits and, as for the tax actions, based on previous experience regarding the amounts claimed, constituted, on June 30, 2023 and

December 31, 2022, provision for causes with an expectation of loss considered probable.

a) The provision for risks, classified as probable loss, is presented below:

	Controller		Consolidated	
	<u>30/06/2023</u>	<u>31/12/2022</u>	<u>30/06/2023</u>	<u>31/12/2022</u>
Labor, civil and tax law	5.775	526	55.669	28.046
Total	5.775	526	55.669	28.046

Explanatory Notes

The following is the movement of provisions:

Controller

	Labor	Tax	Civil	Total
Balances as of December 31, 2021	-	-	-	-
Movement	-	-	-	-
Balances as of June 30, 2022	-	-	-	-
Balances as of December 31, 2022	-	-	526	526
Movement	5.249	-	-	5.249
Balances as of June 30, 2023	5.249	-	526	5.775

Consolidated

	Labor	Tax	Civil	Total
Balances as of December 31, 2021	9.621	283	5.283	15.187
Movement	77	(18)	(1.558)	(1.499)
Balances as of June 30, 2022	9.698	265	3.725	13.688
Balances as of December 31, 2022	17.396	3.105	7.545	28.046
Movement	7.101	20.524	(2)	27.623
Balances as of June 30, 2023	24.497	23.629	7.543	55.669

The Company and its subsidiaries are also parties to some labor, civil and tax lawsuits that arise in the normal course of their operations, of which their legal advisors estimate the chances of loss as possible and remote.

As of June 30, 2023, the value of the causes of the lawsuits with the possibility of possible loss, therefore not subject to provisioning, amounts to R\$ 61,281 (R\$ 58,124 as of December 31, 2022) in the consolidated and in the parent company R\$ 2,342 (R\$ 5,945 as of December 31, 2022).

The companies of the Mateus Group have a certain number of administrative and tax proceedings arising from complaints and notices of infraction arising from tax audits. The main causes of lawsuits in which the companies of the Mateus Group are one of the parties are described below:

- Labor

The companies of the Mateus Group are mostly parties to lawsuits related to labor matters arising from administrative proceedings initiated by former employees, public agencies, outsourced workers, etc. Most of the lawsuits originate from complaints about working hours, work accidents and demands related to proof of compliance with labor legislation.

- Civil

The Mateus Group is part of lawsuits originated through misunderstandings that occurred inside the stores, causing customers damages, whether material or moral.

- Tax

The Mateus Group is a constant party to tax audits and through these, it is notified through notices of infraction caused by discrepancies in information issued to the responsible public bodies.

Explanatory Notes

Judicial deposits – non-current assets

The Company and its subsidiaries maintain judicial deposits linked to tax, labor and civil provisions, which are shown as follows:

	Consolidated	
	30/06/2023	31/12/2022
Labor and civil law	24.494	20.808
Total	24.494	20.808

20. Equity

a) Capital social

The Company's capital stock on June 30, 2023 and December 31, 2022, of which it was paid in on November 12, 2020, is R\$ 4,963,115 and is represented by 2,209,346,079 registered shares, in a variable amount of up to R\$ 8.97 each, as shown in the table below, minus the transaction costs of the Public Offering of Shares (IPO) of R\$ 182,186, presenting the Company's Capital Stock of R\$ 4,780,929.

	30/06/2023	%	31/12/2022	%
	Value		Value	
Ilson Mateus Rodrigues	2.069.123	41,69	2.069.123	41,69
Maria Barros Pinheiro	754.889	15,21	754.889	15,21
Ilson Mateus Rodrigues Junior	548.424	11,05	548.424	11,05
Denilson Pinheiro Rodrigues	548.424	11,05	548.424	11,05
Other (minority shareholders)	1.042.255	21,00	1.042.255	21,00
Subtotal	4.963.115	100	4.963.115	100
IPO Costs	(182.186)	-	(182.186)	-
Total	4.780.929	-	4.780.929	-

Quantity, amount and net resources

The table below indicates the number of Shares issued/sold, the Price per Share, the total amount of commissions paid by the Company and the Selling Shareholders to the Offering Coordinators, as well as the net proceeds from the Offering in 2020.

Bidder	Quantity	Amount (1)	Commission & Expenses	Liquid Resources (2)
Company	345.931.999	3.099.286.440	182.186.213	2.917.100.227
Selling shareholders	118.020.164	1.062.364.462	61.725.880	1.000.638.581
Total	463.952.163	4.161.650.902	243.912.093	3.917.738.808

(1) Based on the Price per Share of R\$ 8.97; and

(2) Net proceeds from commissions and expenses from the Offer. Estimated values and therefore subject to change.

Capital Transaction Costs

On October 8, 2020, the Company registered a Public Offering of Shares (IPO) and its expenses were recorded as expenses for the year in the amount of R\$ 42,602.

Explanatory Notes

b) Calculation of dividends and allocation of profit

	30/06/2023	31/12/2022
Net income for the period/year	526.562	1.052.419
(-) Constitution of the legal reserve (5%)	(26.328)	(52.621)
(-) Constitution of the tax incentive reserve	(500.234)	(999,798)
Net income for the year after reserves	-	-
Mandatory minimum dividend (25%)	-	-

· Six-month period ended June 30, 2023

With regard to the results for the six-month period ended June 30, 2023, the Company's Management will propose at the Shareholders' Meeting Ordinary Shareholders' Meeting ("AGM"), that, of the result calculated in **the fiscal year**, (i) 5% (five percent) is applied in the constitution of a legal reserve, which shall not exceed the limit of 20% of the capital stock, as determined by article 193 of Law No. 6,404/76 and (ii) **that the balance of the** result of the fiscal year be applied to compose the reserve of tax incentives, intended for improvements and expansion of the economic activities of the Mateus Group, in accordance with article 195-A of Law No. 6,404/76.

As a result of the foregoing and if such proposals are approved by the Company's shareholders at the AGM, there will be no distribution of mandatory dividends for the six-month period ended June 30, 2023, the balance resulting from such allocations being allocated to improvements and expansion of the economic activities of the Mateus Group.

(i) 25% for the payment of dividends to shareholders, adjusted under the terms of Law No. 6,404/76; and

(ii) The remaining balance shall be allocated as established by the General Meeting.

c) Advance payment for future capital increase and capital payment

At the end of the period, the Company presented an advance balance for a future capital increase in the amount of R\$ 44,217, through the assignment of rights to the shares held by shareholder Ilson Mateus in the company Industria de Paes e Massa Mateus, which will be regularized in the 2023 fiscal year.

d) Tax Incentives Reserve

The subsidiaries registered subsidies for investments, as provided for in the law that granted the tax incentive. The constitution of the reserve for tax incentives is in accordance with LC 160/2017, which amended Law No. 12973/14 Article 30, paragraph 4. See more details in Explanatory Note No. 25. -

Explanatory Notes

21. Income tax and social contribution

a) Composition of deferred income tax and social contribution

As of June 30, 2023 and 2022, the Company did not file a deferred tax record on net assets, calculated on temporarily non-deductible differences, at the combined rate of 34%. The Company has chosen to write off the deferred tax asset to which it is entitled because there are no prospects for taxable profits.

	30/06/2023	31/12/2022
Allowance for doubtful accounts	41.717	44.143
Provision for non-realization of inventories	31.377	26.475
Provision for civil, labor and tax risks	55.669	28.046
Total	128.763	98.664
Income tax and social contribution on temporary tax difference (34%)	43.779	33.546
(-) Provision for realization	(43.779)	(33.546)
Total deferred IR and CSSL accounted for	-	-

The Company's subsidiaries, Armazém Mateus and Mateus Supermercados, have enjoyed tax incentives in their operations, whose incentives have been excluded from the taxation of income tax and social contribution in the respective fiscal years from the recognition of these incentives. In line with Complementary Law No. 160, of August 7, 2017, all tax incentives and benefits are now considered as investment subsidies, and their taxation is deferred until the distribution of these amounts to the Company's shareholders. For more details, see Explanatory Note No 25.

On June 30, 2023, the parent company Grupō Mateus has a tax profit, a positive basis for direct taxes in the amount of R\$ 2,297 (R\$ 6,328 on June 30, 2022), on which it recorded income tax and social contribution.

b) Reconciliation of income tax and social contribution expense

The amounts of income tax and social contribution shown in the income statement show the following reconciliation in their values at the nominal rate:

	Controller		Consolidated	
	30/06/2023	31/06/2022	30/06/2023	30/06/2022
Profit before income tax and social contribution	527.103	459.621	549.706	468.231
Income tax and social contribution to 34% tax rate	(179.215)	(156.271)	(186.900)	(159.199)
Temporary differences and Permanent:				
Permanent additions	(7.894)	(7.642)	(5.704)	(7.657)
Temporary additions	-	-	(10.507)	(36.951)
Permanent exclusions	186.329	161.530	186.329	196.307
Unincurred tax losses	239	650	-	2.602
Total income tax and CSLL on profit	(541)	(1.733)	(16.782)	(4.898)
Income tax and social contribution currents	(541)	(1.733)	(16.782)	(4.898)
Total Income Tax Expense				
Income and social contribution	(541)	(1.733)	(16.782)	(4.898)

Explanatory Notes

22. Net Sales Revenue

	Consolidated	
	30/06/2023	30/06/2022
Goods for Sale	13.848.314	11.026.348
Services Provided	47.387	36.046
(-) Deductions from income:		
Sales Taxes	(1.530.342)	(1.159.463)
Returns	(68.007)	(122.162)
Total	12.297.352	9.780.769

Sales taxes consist mainly of ICMS (rate from 0% to 30%), contributions related to PIS (rate of 0% or 1.65%), Cofins (rate of 0% or 7.6%) and ISS (rate of 3% to 5%).

23. Expenses by nature

Cost of Goods Sold

The cost of goods sold comprises the cost of acquisitions net of discounts and Commercial Agreements received from suppliers, changes in inventories and logistics costs. The Commercial Agreement received from suppliers is measured based on the contracts and agreements signed between the parties. The cost of sales includes the cost of logistics operations managed or outsourced by the Company and its subsidiaries, including the costs of storage, handling and freight incurred until the merchandise is made available for sale. Shipping costs are included in the acquisition costs.

Selling Expenses

Sales expenses comprise all store expenses, such as salaries, marketing, occupancy, maintenance, credit card company expenses, etc. Marketing expenses refer to the advertising campaigns for each segment in which the Mateus Group operates.

The main means of communication used by the Mateus Group are: radio, television, newspapers and magazines, and their Commercial Agreement values are recognized in the results of the fiscal year at the time of its realization.

General and administrative expenses

General and administrative expenses correspond to the indirect expenses and cost of corporate units, including purchasing and supplies, information technology, and financial activities.

Explanatory Notes

	Controller		Consolidated	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Cost of resale	-	-	(9.656.037)	(7.584.457)
Selling Expenses				
Personnel expenses	(5.939)	(6.421)	(999.351)	(781.687)
Commissions	-	-	(55.075)	(24.615)
Advertising and publicity	-	-	(40.442)	(18.891)
Rents	-	-	(71.568)	(59.189)
Freight & Fuel	-	-	(196.675)	(170.684)
Amortization and Depreciation	-	-	(124.214)	(105.332)
Lease Depreciation	-	-	(65.932)	(50.593)
Water, electricity and telephone	-	-	(127.077)	(113.603)
Services Provided	(919)	(845)	(126.564)	(94.961)
Overheads	(572)	(227)	(232.792)	(245.726)
Total	(7.430)	(7.493)	(11.695.727)	(9.249.738)
Cost of services provided, and Goods Sold	-	-	(9.656.037)	(7.584.457)
Administrative, general, and selling expenses	(7.430)	(7.493)	(2.039.690)	(1.665.281)
Total	(7.430)	(7.493)	(11.695.727)	(9.249.738)

24. Financial result

	Controller		Consolidated	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Financial income				
Interest on securities received	-	-	10.059	10.548
Interest on financial investments	5.478	14.242	78.006	22.617
Financial discounts obtained	155	227	4.991	792
Other financial income	-	-	32.919	46.390
Total financial revenues	5.633	14.469	125.975	80.347
Financial expenses				
Tax on Financial Transactions (IOF)	-	-	(9)	(26)
Interest on loans and financing	-	-	(109.850)	(26.573)
Passive interest	-	(1)	(13.504)	(3.355)
Interest with installments	-	-	(1.052)	(672)
Rental finance expenses	-	-	(72.369)	(41.527)
Bank charges	(617)	(604)	(10.221)	(8.733)
Financial loss	-	-	(4.965)	(1.588)
Credit Card Percentage	-	-	(85.810)	(69.506)
Discounts granted	-	-	(5.059)	(16.001)
Total financial expenses	(617)	(605)	(302.839)	(167.981)
Total financial result	5.016	13.864	(176.864)	(87.634)

Explanatory Notes

25. Government Grants

The group's subsidiaries benefit from ICMS tax incentives in the states of Maranhão, Pará, Piauí and Pernambuco. Such benefits are considered investment subsidy in compliance with the requirements and terms of Complementary Law No. 160/2017 and, according to it, all benefits treated as investment subsidy may be excluded from the income tax and social contribution calculation basis. To this end, the aforementioned benefits of the Company's subsidiaries should not be distributed in the form of dividends. The subsidiaries recognize the result of these tax benefits in a special tax incentive reserve in shareholders' equity.

In the year ended June 30, 2023, the subsidiaries were entitled to R\$532,366 in state subsidies (R\$429,115 on June 30, 2022).

A government subsidy must be recognised as revenue over the course of the year and compared with the expenditure it intends to offset, on a systematic basis, provided that the conditions of CPC 07 are met. The government subsidy cannot be credited directly to equity.

The accounting treatment of government subsidy as revenue derives from the following main arguments:

- a) Since the government subsidy is received from a source other than the shareholders and derives from an act of management for the benefit of the entity, it should not be credited directly to shareholders' equity, but rather recognized as income in the appropriate years;
- b) Government subsidy is rarely free. The entity effectively earns that revenue when it complies with grant rules and fulfils certain obligations. The grant, therefore, should be recognised as income in the income statement in the financial years over which the entity recognises the costs related to the grant that are offset; and
- c) Just as taxes are expenses recognized on the income statement, it is logical to record the government subsidy that is, in essence, an extension of fiscal policy, as revenue on the income statement.

26. Financial instruments

a) Policies and categories of financial instruments

The Company understands that the financial instruments, which are recognized in the financial statements at their carrying value, are substantially similar to those that would be obtained if they were traded in the market, and Management understands that the amounts recorded are close to their fair value. The selection of the assets and liabilities presented in this Explanatory Note was due to their relevance.

In the Management's assessment, the market curves (currencies and interest rates) of B3 were considered to be the most likely scenario to be realized on the maturity dates of each of the operations. Thus, in the likely scenario (i) there is no impact on the fair value of financial instruments. For scenarios (ii) and (iii), for the exclusive purpose of sensitivity analysis, a deterioration of 25% and 50%, respectively, in the risk variables, up to one year, of the financial instruments was considered, as determined in the rules issued by the CVM. The Company has disclosed the net exposure of derivative financial instruments, the corresponding financial instruments and certain financial instruments in the sensitivity analysis table below, for each of the aforementioned scenarios.

Explanatory Notes

The classification of the Company's main financial instruments is presented as follows:

	Controller		Consolidated	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Financial Assets -				
Amortized cost				
Cash & Cash Equivalent	162.679	173.837	1.355.789	889.893
Accounts Receivable	-	-	2.582.667	2.079.497
Related Parties	-	2.005	6.568	9.186
Securities	-	-	1.681	1.287
Total	162.679	175.842	3.946.705	2.979.863
Measured financial liabilities				
at amortized cost				
Suppliers	-	60	2.183.737	1.617.196
Loans and financing	-	-	725.899	702.771
Debentures	-	-	1.072.397	361.038
Related Parties	350	350	16.677	31.170
Total	350	410	3.998.710	2.712.175

b) Financial Risk Factors

The Company's activities expose it to financial and regulatory risks. The Company's global risk management program takes into account the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

Risk management is carried out by the Company's financial sector, in accordance with the policies approved by the Board of Directors. The Company's financial department identifies, evaluates and protects the Company against any financial risks. The Board establishes principles for global risk management as well as for specific areas.

i) Market risk

This risk arises from the possibility that the Company may incur losses due to fluctuations in interest rates that increase financial expenses related to loans and financing raised in the market.

ii) Credit risk

The risk arises from the possibility that the Company may incur losses resulting from the choice of assets to compose the investment portfolio, the financial capacity of the counterparties to the derivative contracts and the difficulty of receiving in the settlement of sales and the non-fulfillment of obligations for the delivery of goods or services paid through advances to suppliers.

Credit risk arises from cash and cash equivalents, deposits with banks and other financial institutions, as well as credit exposures, including open receivables.

iii) Risk of early maturity of debentures

Risk arising from non-compliance with restrictive contractual clauses present in the Company's debenture agreements, which are mentioned in Explanatory Note No. 13.

iv) Liquidity risk

The liquidity risk consists of the eventuality that the Company does not have sufficient resources to meet its commitments due to the deadlines for realization/settlement of its rights and obligations. To manage cash liquidity, assumptions for future disbursements and receipts are established and monitored

Explanatory Notes

daily by the Treasury area. The table below analyzes the Company's financial liabilities, by maturity ranges, corresponding to the period remaining on the balance sheet until the contractual maturity date. The amounts disclosed in the table are the contracted undiscounted cash flows.

	Less than a year	Between one and two years	Between three and five years	Above five years
On June 30, 2023				
Suppliers	2.183.737	-	-	-
Loans and financing	104.324	260.011	219.415	-
Debentures	111.867	125.792	342.986	491.752
Related Parties	-	16.677	-	-
On December 31, 2022				
Suppliers	2.008.574	-	-	-
Loans and financing	101.429	298.906	237.218	101.248
Debentures	91.402	116.000	358.183	526.667
Related Parties	-	25.097	-	-

v) Derivative financial instruments

	Consolidated			
	2023		2022	
	Active	Passive	Active	Passive
Interest rate swaps – fair value				
hedging	-	1.958	-	4.519
Circulating	-	-	-	-
Non-current	-	1.958	-	4.519
Total	-	1.958	-	4.519

Derivatives are used only for economic hedging purposes whose purpose is to protect against fixed interest rates by converting the debt into interest rates pegged to the interbank certificate of deposit, and not as speculative investments.

These derivatives do not meet the criteria of hedge accounting and are classified as "Interest Rate Swap – Hedge" for accounting purposes and measured at fair value through profit or loss.

Derivatives for trading are classified as current assets or liabilities.

The total fair value of a hedged derivative is classified as a non-current asset or liability, if the period remaining for the maturity of the hedged item is greater than 12 months.

The reference values (notional) of the interest rate swap contracts, open on June 30, 2023, correspond to R\$ 162,509 (2022 – R\$ 162,509).

vi) Fair values of derivative financial instruments

Fair value is the amount for which an asset could be exchanged or a liability settled between parties knowingly and voluntarily in a transaction under market conditions.

The fair values are calculated by projecting the future cash flow of the operations, using the CDI curves and discounting them to the present value, using the CDI market rates for swaps, which are disclosed by B3.

Explanatory Notes

c) Capital Management

The Company's objectives in managing its capital are to safeguard the Company's ability to continue to deliver returns to shareholders and benefits to other stakeholders, as well as to maintain an optimal capital structure to reduce this cost.

In order to maintain or adjust the Company's capital structure, Management may, or proposes, in cases where shareholders have to approve, revise the dividend payment policy, return capital to shareholders or issue new shares or sell assets to reduce, for example, the level of indebtedness.

i) Debt ratio

Consistent with other companies in the sector, the Company monitors capital based on the financial leverage ratio. This ratio corresponds to net debt expressed as a percentage of total capital. Net debt, in turn, corresponds to the total amount of loans (including short- and long-term loans, as shown on the balance sheet), minus the amount of cash and cash equivalents and financial investments. Total capital is calculated by adding the shareholders' equity, as shown on the balance sheet, to the net debt.

The debt ratio at the end of the period ended June 30, 2023 and the year ended December 31, 2022 is as follows:

	30/06/2023	31/12/2022
Debt	1.798.296	1.831.053
Cash and cash equivalents	(1.355.789)	(1.795.647)
Securities	(1.681)	(1.508)
Net debt	440.826	33.898
Equity	8.076.004	7.541.985
Net debt ratio	0,055	0,004

Interest Rate Risk

i) Analysis sensitivity to interest rate exposure

Interest rate risk is the risk that the fair value of a financial instrument's future cash flows fluctuates due to changes in market interest rates.

The Company has exposure to interest rates on its cash equivalents and on securities linked to the CDI and loans and financing linked to the TJLP. Sensitivity analyses were carried out in relation to possible variations in this interest rate.

On the closing date of the previous fiscal year, Management estimated scenarios of variation in the CDI and TJLP. For the current scenario, the rates in force on the closing date of the year ended were used and for probable, rates were used according to market expectations.

Such rates were stressed with increases and decreases of 25% and 50%, serving as a parameter for the sensitivity tests of the adverse scenarios, as shown below.

Explanatory Notes

Simulation with expectation of the projected CDI and TJLP, as below:

	Current scen ario	Scenario I (- 50%)	Scenario II (-25%)	Likely scenario	Scenario III (+25%)	Scenario IV (+50%)
Balance of investments financial (equivalent of cash)	1.146.255	1.224.544	1.263.632	1.302.719	1.341.806	1.381.008
Average rate (% of CDI)	-	100%	100%	100%	100%	100%
Projected CDI	-	6,83%	10,24%	13,65%	17,06%	20,48%
Balance of investments Financial	1.681	1.796	1.853	1.910	1.968	2.025
Average rate (% of CDI)	-	100%	100%	100%	100%	100%
Projected CDI	-	6,83%	10,24%	13,65%	17,06%	20,48%
Balance of financing for investment in machinery and equipment - Finame(BNDES)	223.343	246.102	249.496	252.891	256.286	259.681
Interest on financing (TJLP + 7.15%)	-	10,19%	11,71%	13,23%	14,75%	16,27%
TJLP designed	-	3,03%	4,54%	6,05%	7,56%	9,08%
Balance of loans for Working Capital	461.329	507.462	514.428	521.394	528.360	535.372
Interest on financing (TJLP +6.97%)	-	10,00%	11,51%	13,02%	14,53%	16,05%
TJLP designed	-	3,03%	4,54%	6,05%	7,56%	9,08%
Leasing balance	41.227	42.847	43.470	44.092	44.715	45.341
Interest on <i>leasing</i> (TJLP +0.9%)	-	3,93%	5,44%	6,95%	8,46%	9,98%
TJLP designed	-	3,03%	4,54%	6,05%	7,56%	9,08%
Balance of debentures	1.072.397	1.132.666	1.148.859	1.165.052	1.181.245	1.197.546
Interest on debentures (TJLP +2.59%)	-	5,62%	7,13%	8,64%	10,15%	11,67%
TJLP designed	-	3,03%	4,54%	6,05%	7,56%	9,08%

Hierarchy of fair value of financial instruments

Fair value hierarchy levels 1 through 3 are based on the degree to which fair value is observable:

- Tier 1 fair value measurements are those resulting from quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Tier 2 fair value measurements are those resulting from information other than quoted prices included in Tier 1 that are observable for the asset or liability, either directly (e.g., as prices) or indirectly (e.g., resulting from prices); and
- Tier 3 fair value measurements are those resulting from valuation techniques that include asset or liability information that is not based on observable market data (unobservable information).

Explanatory Notes

As of June 30, 2023, the carrying values of the financial instruments related to the Company's assets and liabilities are approximately equivalent to their market values and are duly presented. The effects of gains and losses are recognized in profit or loss as they are earned and incurred. The financial instruments presented in this financial statement have been classified as level 3 in the fair value hierarchy.

27. Earnings per share

a) Accounting Policy

The Company has two methods of calculating earnings per share: (i) basic earnings and (ii) diluted earnings. Basic earnings (loss) per share are calculated based on the weighted average number of shares outstanding during the year, excluding shares issued for dividend payments and treasury shares.

Diluted earnings (loss) take into account the weighted average number of shares outstanding during the fiscal year, the participation of its shareholders in future fiscal years, such as stock options that, if exercised by their holders, will increase the number of common and/or preferred shares of the Company, decreasing the profit per share.

b) Profit and loss table by action

The following table presents the determination of the net income (loss) available to the holders of shares and the weighted average of the outstanding shares used to calculate the basic and diluted earnings (loss) per share, excluding the shares purchased by the Company and held as treasury shares in each fiscal year presented.

For the calculation of earnings per share, the current composition of common shares for the comparative year was considered, as required by CPC 41 – Earnings per Share, maintaining the basic denominator and diluted on a comparative basis.

	30/06/2023	30/06/2022
Net income attributable to the Company's shareholders	526.562	457.888
Weighted Average Number of Common Shares Outstanding	4.780.929	4.780.929
Basic net income per share - R\$	0,11	0,10

28. Non-Cash Transactions

	30/06/2023	30/06/2022
Lease Asset Additions	342.234	275.768
Lease Liability Additions	(342.234)	(275.768)
Lease Asset Closures	(13.171)	(923)
Lease Liability Closures	13.171	923
Accounts Receivable	(10.771)	(5.039)
PECLD	10.771	5.039
Investments – Acquisition of FII shares	(1.263)	-
Revenue per donation of FII shares	1.263	-
Other accounts payable – loss of FII shares	1.988	-
Expense due to loss of FII quotas	(1.988)	-

Explanatory Notes

29. Authorization for the issuance of individual and consolidated financial statements

The Company's Board of Directors authorized the issuance of these individual and consolidated financial statements on August 8, 2023.

* * *

Opinions and Statements / Special Review Report - No Reservation

To the Shareholders and
Management of the Mateus S.A.
Group
São Luís – MA

Introduction

We have reviewed the intermediate, individual and consolidated accounting information of Grupo Mateus S.A. ("Company"), contained in the Quarterly Information Form (ITR) for the quarter ended June 30, 2023, which comprises the balance sheet as of June 30, 2023, and the respective statements of income, of the comprehensive income, for the periods of three and six months ended on that date, changes in shareholders' equity and cash flows for the six-month period ended on that date, including the explanatory notes.

Management is responsible for preparing individual and consolidated interim accounting information in accordance with ISA 21 – Interim Financial Statement and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for presenting this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission. applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion about this interim accounting information based on our review.

Scope of the review

We conduct our review in accordance with Brazilian and international standards for the review of interim information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). The review of interim information consists of making inquiries, mainly to the persons responsible for financial and accounting matters, and the application of analytical and other review procedures. The scope of a review is significantly less than that of an audit conducted in accordance with auditing standards and consequently has not allowed us to gain assurance that we have become aware of all significant matters that could be identified in an audit. Therefore, we do not express an audit opinion.

Conclusion on individual and consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the intermediary, individual and consolidated financial information included in the above quarterly information has not been prepared, in all material respects, in accordance with ISA 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR), and presented in a manner consistent with the rules issued by the Brazilian Securities and Exchange Commission.

Other Matters

Statements of added value

The quarterly information referred to above includes the Statements of Value Added (DVA), individual and consolidated, for the six-month period ended June 30, 2023, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34. These statements have been submitted to review procedures carried out in conjunction with the review of the quarterly information, in order to conclude whether they are reconciled with the interim accounting information and accounting records, as applicable, and whether their form and content are in accordance with the criteria defined in ISA 09 – Statement of Value Added. Based on our review, we are not aware of any facts that would lead us to believe that these statements of value added have not been prepared, in all material respects, in accordance with the criteria set forth in this Standard and in a manner consistent with the individual and consolidated interim accounting information taken together.

Belo Horizonte, August 08, 2023

Grant Thornton Auditores Independentes Ltda.
Daniel Menezes Vieira
CRC Counter 1MG-078.081/O-1

Opinions and Statements / Statement of the Directors on the Financial Statements

STATEMENT

The Board of Directors of Grupo Mateus, a corporation headquartered at Avenida Daniel de La Touche, no 73, Loja 03, Cohama neighborhood, in the city of São Luís, State of Maranhão, registered with the CNPJ/ME under No. 24.990.777/0001-09 ("Company") hereby declares, pursuant to Article 25, paragraph 1, items V and VI, of Instruction of the Brazilian Securities and Exchange Commission No. 480, of 7 December 2009, as amended, that:

(i) reviewed, discussed and agrees with the opinions expressed in the report of the Company's independent auditors for the fiscal year ended June 30, 2023; and

(ii) reviewed, discussed, and agreed with the Company's financial statements for the fiscal year ended June 30, 2023.

St. Louis, August 09th, 2023

Jesuíno Martins Borges Filho Chief Executive

Officer Tulio José Pitol de Queiroz
Chief Financial Officer and Investor Relations Officer

Opinions and Statements / Statement of Directors on the Independent Auditor's Report

STATEMENT

The Board of Directors of Grupo Mateus, a corporation headquartered at Avenida Daniel de La Touche, no 73, Loja 03, Cohama neighborhood, in the city of São Luís, State of Maranhão, registered with the CNPJ/ME under No. 24.990.777/0001-09 ("Company") hereby declares, pursuant to Article 25, paragraph 1, items V and VI, of Instruction of the Brazilian Securities and Exchange Commission No. 480, of 7 December 2009, as amended, that:

- (i) reviewed, discussed and agrees with the opinions expressed in the report of the Company's independent auditors for the fiscal year ended June 30, 2023; and
- (ii) reviewed, discussed and agrees with the Company's financial statements for the fiscal year ended June 30, 2023.

St. Louis, August 09th, 2023

Jesuíno Martins Borges Filho Chief Executive

Officer Tulio José Pitol de Queiroz
Chief Financial Officer and Investor Relations Officer