RESULTS 2Q26

Results Conference Call
August 14, 2026

11:00 am (Brasília time)
10:00 am (New York time)

GMAT3 B3 **IBRA** B3 **IBXX** B3 **ICON** B3 **IDVR** B3 **IGCT** B3 **IGCX** B3 **IGNM** B3 **ITAG** B3 **SMLL** B3

Net income totals R$ 237 million in 2Q26 with an EBITDA margin of 6.9%, 1.1 p.p. higher than that recorded in 1Q26

Main highlights of consolidated 2Q26 and 1H26 (with Novo Mateus):

Net revenue grew **12.2%**, totaling **R$ 9.9 billion** and the Same Store Sales indicator came in at -8.0% in 2Q26. In the first half of 2026, **net revenue** was **R$ 19.3 billion (+12.5%)** and SSS of -7.7%.

Gross profit for 2Q26 came to **R$ 2.3 billion**, 10.4% above the amount recorded in 2Q25, with **a gross margin of 23.5%**. **Gross profit** for 1H26 totaled **R$ 4.5 billion** (+13.1%), with **a gross margin of 23.2%.**

Operating expenses totaled **R$ 1.6 billion,** representing **16.4% of net revenue** in 2Q26, **1.0 p.p. below the level recorded in 1Q26.**

In 2Q26, **EBITDA** (post-IFRS 16) reached **R$ 681.6 million** and the **margin came to 6.9%.** In 1H26, **EBITDA** (post-IFRS 16) totaled **R$ 1.2 billion** with **a margin of 6.4%.**

Net income (post-IFRS16) **attributable to Grupo Mateus,** totaled **R$ 236.8 million** in 2Q26 with **a net margin** of **2.4%.** In 1H26, **Net income (post-IFRS16) attributable to Grupo Mateus** totaled **R$ 449.7 million** with **a net margin of 2.3%.**

Cash conversion cycle ended the quarter at 42 days, **15 days better** than in 2Q25.

234 food retail stores at the end of 2Q26, with the **opening of 6 stores** (2 cash & carry and 4 supermarkets) during the quarter and the **opening of the first unit under the Mix Toureiro Farma banner**.

CAPEX decreased by 36.5% in 2Q26 and by **24.3%** in 1H26, **reflecting disciplined capital allocation.**

Key indicators for the period (R$ million)	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25[1]	Var. (%)	1H26 Consolidated	1H25[1]	Var. (%)
Net revenue	**9,852**	9,402	4.8%	8,780	12.2%	**19,255**	17,111	12.5%
SSS [2] without calendar adjustment (%)	**-8.0%**	-7.3%	*-0.7 p.p.*	6.1%	*-14.1 p.p.*	**-7.7%**	5.7%	*-13.4 p.p.*
Gross profit	**2,311**	2,151	7.5%	2,094	10.4%	**4,462**	3,946	13.1%
Gross margin (%)	**23.5%**	22.9%	*0.6 p.p.*	23.8%	*-0.3 p.p.*	**23.2%**	23.1%	*0.1 p.p.*
EBITDA (post-IFRS 16)	**682**	543	25.5%	775	-12.1%	**1,225**	1,361	-10.0%
***EBITDA margin** (post-IFRS 16)*	**6.9%**	5.8%	*1.1 p.p.*	8.8%	*-1.9 p.p.*	**6.4%**	8.0%	*-1.6p.p.*
EBITDA (pre-IFRS 16)	**524**	400	30.9%	664	-21.1%	**923**	1,153	-19.9%
***EBITDA margin** (pre-IFRS 16)*	**5.3%**	4.3%	1.0p.p.	7.6%	*-2.3p.p.*	**4.8%**	6.7%	*-1.9 p.p.*
Net income (post-IFRS 16) **attributable to Grupo Mateus**	**237**	213	11.2%	390	-39.3%	**450**	662	-32.1%
***Net margin** (post-IFRS 16)* **attributable to Grupo Mateus** *(%)*	**2.4%**	2.3%	*0.1 p.p.*	4.4%	*-2.0 p.p.*	**2.3%**	3.9%	*-1.6p.p.*

(1) 2Q25 and 1H25 figures as per explanatory note 3.1, Restatement of comparative balances – CPC 23, of the 2Q26 ITR.
(2) SSS (*Same Store Sales):* an indicator of sales growth at the same stores, comprising sales from stores of all formats open for more than 13 months and sales from the Wholesale/B2B channel of distribution centers in operation for more than 13 months, compared to the same period of the prior year. The indicator is calculated without adjustments for calendar effects, such as holiday shifts or differences in the number of business days between periods.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Expansion

Stores opened

Quarter	#	Opening	Banner	Location	Sales area (m²)
1Q26	1	06/02/2026	Mix Mateus - Cash & Carry	Imperatriz – MA	2,032
1Q26	2	27/02/2026	Mix Mateus - Cash & Carry	Caxias - MA	3,604
1Q26	3	19/03/2026	Novo Atacarejo - Cash & Carry	Arapiraca – AL	3,935
1Q26	4	27/03/2026	Supermercado Mateus	Teresina - PI	1,700
2Q26	**5**	**09/04/2026**	**Novo Atacarejo – Cash & Carry**	**Jaboatão dos Guararapes - PE**	**4,095**
2Q26	**6**	**10/04/2026**	**Supermercado Mateus**	**Paço do Lumiar - MA**	**907**
2Q26	**7**	**24/04/2026**	**Hipermercado Mateus**	**Belém – PA**	**2,612**
2Q26	**8**	**07/05/2026**	**Novo Atacarejo – Cash & Carry**	**Igarassu – PE**	**3,336**
2Q26	**9**	**08/05/2026**	**Supermercado Mateus**	**Imperatriz – MA**	**1,030**
2Q26	**10**	**05/06/2026**	**Supermercado Mateus**	**São José de Ribamar – MA**	**894**
2Q26	**11**	**26/06/2026**	**Pharmacy**	**São Luís - MA**	**771**
3Q26	**12**	**07/08/2026**	**Cash & Carry**	**Cametá - PA**	**3,849**

Stores in operation

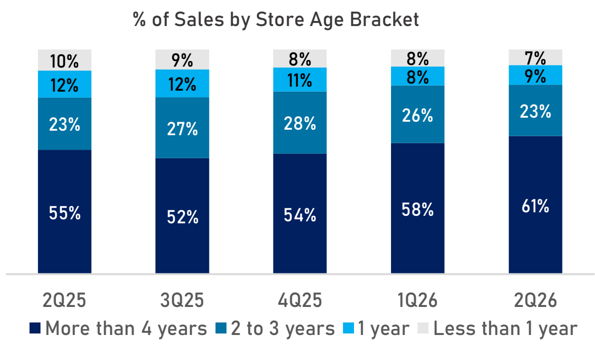
Grupo Mateus	MA	PA	PI	CE	BA	SE	PE	AL	PB	Total
Cash & Carry	27	20	4	13	11	3	50	5	10	**143**
Retail	63	20	3	2	-	-	1	-	1	**90**
Electronics & Furniture	54	19	5	-	-	-	-	-	-	**78**
Foodservice - Cash & Carry	1	-	-	-	-	-	-	-	-	**1**
Pharmacy	1	-	-	-	-	-	-	-	-	**1**
Total	**146**	**59**	**12**	**15**	**11**	**3**	**51**	**5**	**11**	**313**

The Group ended the quarter with **234 food retail stores**. In 2Q26, six new food retail units were opened, comprising **two cash & carry stores under the Novo Atacarejo banner, three supermarkets under the Mateus banner, and one hypermarket under the Mateus banner,** expanding the Company's presence in the states where it operates.

During the quarter, the Company **began the process of unifying the banners of its operations in Pernambuco, Paraíba, and Alagoas. Stores previously operated under the Mateus banner began operating under the Novo Atacarejo brand**, while retail units in João Pessoa (PB) and Recife (PE) began operating under the Novo Mercatto banner. The initiative reinforces the **strategy of strengthening the Novo Atacarejo brand in the region, simplifies the consumer value proposition,** and contributes to gains in operational efficiency and synergy capture.

In addition, in June, **Grupo Mateus opened the first unit under the Mix Toureiro Farma banner, marking its entry into the pharmaceutical segment**. The operation, developed in partnership with the partners of ASJ Holding Ltda., who hold extensive experience in pharmaceutical retail through Grupo Toureiro, is aligned with the **Company's long-term strategy of expansion, diversification, and strengthening of its multichannel platform**. The initiative expands Grupo Mateus's presence in adjacent markets, combining the **partners' expertise in the pharmaceutical sector with the Company's recognized logistics and operational execution capabilities.**

At the end of June, the Group totaled **313 units in operation**, supported by a logistics network comprising **18 distribution centers**, responsible for supplying stores and more than **48 thousand monthly customers in the Wholesale B2B segment**. Stores with more than 4 years of operation accounted for 61% of total sales in the period, while units with 2 to 3 years of maturity accounted for 23% of sales. The **increase in the share of mature stores results from the combination of the maturation of units opened** in recent years **and the continued discipline in network expansion**, resulting in an increasingly mature operating base.



All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Operating data

	2Q26	2Q25	Var. (%)	1H26	1H25	Var. (%)
Grupo Mateus: Food Retail						
Number of stores	234	176	58	234	176	58
Openings	6	4	2	10	8	2
Sales area (thousand m²)	753	560	34.5%	753	560	34.5%
Cash & Carry: Mix Mateus, Novo Atacarejo and Mateus Food						
Number of stores	144	96	48	144	96	48
Openings	2	4	-2	5	6	-1
Sales area (thousand m²)	603	425	42.0%	603	425	42.0%
Retail: Mateus Supermercado, Camino, Spazio and Novo Mercatto						
Number of stores	90	80	10	90	80	10
Openings	4	0	-4	5	2	3
Sales area (thousand m²)	150	135	11.0%	150	135	11.0%
Electronics & Furniture: Eletro Mateus						
Number of stores	78	95	-17	78	95	-17
Openings	0	1	-1	0	2	-2
Sales area (thousand m²)	72	91	-20.4%	72	91	-20.4%
Wholesale (B2B)						
Sales representatives	6,993	5,572	1,421	6,993	5,572	1,421
Routes in operation	330	321	9	330	321	9
Municipalities served	1,861	1,730	131	1,861	1,730	131
Distribution center	18	18	0	18	18	0
Pharmacy: Mix Toureiro Farma						
Number of stores	1	-	-	1	-	-
Openings	1	-	-	1	-	-
Sales area (thousand m²)	0.8	-	-	0.8	-	-

Consolidated Net Operating Revenue

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25	Var. (%)	1H26 Consolidated	1H25	Var. (%)
Consolidated Net Revenue	**9,852,461**	**9,402,270**	**4.8%**	**8,779,636**	**12.2%**	**19,254,731**	**17,110,941**	**12.5%**
SSS [1] without calendar adjustment (%)	**-8.0%**	**-7.3%**	**-0.7p.p.**	**6.1%**	**-14.1 p.p.**	**-7.7%**	**5.7%**	**-13.4 p.p.**

(1) SSS (*Same Store Sales)*: indicator of same-store sales growth, composed of sales from stores of all formats open for more than 13 months and sales from the Wholesale/B2B channel of distribution centers in operation for more than 13 months, compared to the same period of the prior year. The indicator is calculated without adjustments for calendar effects, such as holiday shifts or differences in the number of business days between periods.

The **consolidated net operating revenue** increased **12.2%** in 2Q26, reaching **R$ 9.9 billion** in the period, mainly due to the **consolidation of Novo Atacarejo, the opening of 25 stores** in the last 12 months, and the **growth in sales in the Wholesale B2B and Electronics & Furniture segments.** Compared to 1Q26, revenue rose 4.8%.

The same-store sales indicator (SSS) was negative at 8.0%, reflecting a **consumption scenario that remains under pressure, marked by high household debt levels and changes in the population's consumption basket profile**. In this context, the **Company maintained its strategy of prioritizing profitability**, especially in the higher-sales-volume channels, and the impact resulting from the **reduction in Counter channel sales at cash & carry stores, implemented in 1Q26, continued to significantly affect the comparison with the same period of the prior year.**

In the semester, **net operating revenue totaled R$ 19.3 billion, 12.5%** above 1H25, while SSS stood at -7.7%.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Consolidated Gross Profit and Gross Margin

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25[1]	Var. (%)	1H26 Consolidated	1H25[1]	Var. (%)
Gross profit	**2,311,195**	**2,150,512**	**7.5%**	**2,093,638**	**10.4%**	**4,461,707**	**3,946,281**	**13.1%**
Gross margin (%)	23.5%	22.9%	0.6 p.p.	23.8%	-0.3 p.p.	23.2%	23.1%	0.1 p.p.

(1) Figures for 2Q25 and 1H25 in accordance with Explanatory note 3.1 Restatement of comparative balances – CPC 23 of the 2Q26 ITR.

The **gross profit** totaled **R$ 2.3 billion** in 2Q26, an increase of **10.4%** compared to the same period of the previous year, while **gross margin reached 23.5%, 0.3 p.p. below 2Q25 and 0.6 p.p. above 1Q26.** This performance reflects **the 2.3 p.p. improvement in the gross margin of Novo Atacarejo's operations in the states of Pernambuco, Paraíba and Alagoas compared to the previous quarter**, as well as the **Company's strategy of prioritizing profitability by reducing the share of lower-margin channels**, such as Counter, as mentioned previously, **in favor of channels with higher gross margins**. This movement occurred in all states, combined with the **continuity of commercial efficiency initiatives and negotiations with suppliers.**

The **gross margin** of operations in the states of **Maranhão, Pará, Piauí, Ceará, Sergipe and Bahia reached 24.5%,** while in the operations of **Pernambuco, Paraíba and Alagoas the gross margin was 20.2%** (information highlighted on page 10).

Year to date**, gross profit grew 13.1% and totaled R$ 4.5 billion**. Meanwhile, **gross margin was 23.2%,** 0.1 p.p. above the same period of the previous year.

Consolidated Operating Expenses

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25	Var. (%)	1H26 Consolidated	1H25	Var. (%)
Selling expenses	(1,468,572)	(1,489,917)	-1.4%	(1,206,087)	21.8%	(2,958,489)	(2,370,826)	24.8%
General and administrative expenses	(149,802)	(149,967)	-0.1%	(109,339)	37.0%	(299,769)	(212,612)	41.0%
Operating expenses	**(1,618,374)**	**(1,639,884)**	**-1.3%**	**(1,315,426)**	**23.0%**	**(3,258,258)**	**(2,583,438)**	**26.1%**
Operating expenses / Net revenue	**16.4%**	**17.4%**	**-1.0 p.p.**	**15.0%**	**1.4 p.p.**	**16.9%**	**15.1%**	**1.8 p.p.**

In 2Q26, **operating expenses** reflected a quarter still impacted by the consolidation of Novo Atacarejo and by the Company's organic expansion compared to 2Q25. For this reason, the comparison with the previous quarter is more appropriate, since the consolidation of Novo Atacarejo is already fully reflected in the comparative base.

In the quarter, **operating expenses decreased 1.3% compared to 1Q26**, mainly reflecting the **reduction in personnel expenses**, resulting from **productivity and structure-rationalization initiatives** begun in December 2025, as well as the **decline in general expenses**, due to the **lower provision for doubtful accounts**, reflecting the stabilization of the past-due portfolio and the recovery of credit from customers. The **decline in personnel expenses was partially offset by the seven openings carried out during the quarter and by the salary adjustments resulting from the collective bargaining agreements negotiated with unions**.

On the other hand, the **reduction in operating expenses** was partially offset **by the increase in freight and fuel expenses, driven by the organic growth of operations, higher fuel prices, contractual adjustments and freight cost inflation. Electricity expenses** also increased, **despite the reduction in consumption provided by energy efficiency initiatives** implemented by the Company, due to the **tariff adjustments applied during the quarter**.

As a result of the factors mentioned above, the **operating expenses as a percentage of net revenue ratio improved by 1.0 p.p**. compared to 1Q26, reflecting the gains **from the productivity and structure-rationalization initiatives**.

Other Consolidated Operating Income (Expenses)

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25	Var. (%)	1H26 Consolidated	1H25	Var. (%)
Other income (expenses)	(11,212)	32,416	-	(2,721)	312.1%	21,204	(1,420)	-

Other **operating income (expenses)** recorded an expense of **R$ 11.2 million** in the quarter, impacted by a non-recurring effect related to the payment of R$ 35.0 million in ICMS (state VAT) related to prior periods, partially offset by other income from Novo Atacarejo, including **private label *card* operations, sublease of commercial spaces and sale of recyclables**. Year to date, this line **totaled income of R$ 21.2 million**.

Consolidated EBITDA and EBITDA Margin

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25[1]	Var. (%)	1H26 Consolidated	1H25[1]	Var. (%)
Net income for the period	**241,946**	**190,923**	**26.7%**	**395,778**	**-38.9%**	**432,868**	**672,098**	**-35.6%**
(+) Income tax and social contribution	14,673	(28,464)	-151.5%	57,565	-74.5%	(13,791)	80,630	-117.1%
(+) Net financial result	247,298	222,136	11.3%	209,055	18.3%	469,434	390,308	20.3%
Operating income before financial result (EBIT)	**503,917**	**384,595**	**31.0%**	**662,398**	**-23.9%**	**888,511**	**1,143,036**	**-22.3%**
(+) D&A and Lease Depreciation	177,692	158,449	12.1%	113,093	57.1%	336,142	218,387	53.9%
EBITDA (post-IFRS 16)	**681,609**	**543,044**	**25.5%**	**775,491**	**-12.1%**	**1,224,653**	**1,361,423**	**-10.0%**
EBITDA margin (post-IFRS 16)	**6.9%**	**5.8%**	**1.1 p.p.**	**8.8%**	**-1.9 p.p.**	**6.4%**	**8.0%**	**-1.6 p.p.**
(-) Lease payment (cash flow)	(158,107)	(143,204)	10.4%	(111,814)	41.4%	(301,311)	(208,669)	44.4%
EBITDA (pre-IFRS 16)	**523,502**	**399,840**	**30.9%**	**663,677**	**-21.1%**	**923,342**	**1,152,754**	**-19.9%**
EBITDA margin (pre-IFRS 16)	**5.3%**	**4.3%**	**1.0 p.p.**	**7.6%**	**-2.3 p.p.**	**4.8%**	**6.7%**	**-1.9 p.p.**

(1) Figures for 2Q25 and 1H25 in accordance with explanatory note 3.1, Restatement of comparative balances – CPC 23, of the 2Q26 ITR.

The **EBITDA (post-IFRS 16) totaled R$ 681.6 million** in 2Q26, with an **EBITDA margin of 6.9%**, reflecting the **operating deleverage resulting from the deceleration of revenue growth in the quarter, partially offset by the sequential improvement in operating expenses**, as mentioned earlier. **EBITDA (post-IFRS 16) from operations in the states of Maranhão, Pará, Piauí, Ceará, Sergipe and Bahia reached R$ 556.8 million**, with an **EBITDA margin of 7.5%.** In the Pernambuco, Paraíba and Alagoas operation, EBITDA margin totaled 5.1% (highlighted on page 10).

In the quarter, even with **sales still under pressure, reflecting the weaker macroeconomic consumption scenario and the reduction in Counter channel sales**, Grupo Mateus managed to **improve profitability sequentially**. **Gross margin advanced** compared to 1Q26, benefiting from this **more favorable channel mix, while operating expenses declined**, the combination of these efforts raised EBITDA (post-IFRS 16) by 25.5% compared to 1Q26, with the EBITDA margin rising 1.1 p.p. to 6.9%, **demonstrating the Company's ability to convert cost discipline and prioritization of profitability into EBITDA gains even in a quarter with still-challenging sales.**

Total **depreciation, amortization and lease depreciation** totaled **R$ 177.7 million** in 2Q26, **an increase of 57.1%** compared to 2Q25. This growth mainly reflects **the consolidation with Novo Atacarejo,** which was not part of the 2Q25 comparison base, in addition to the **organic expansion of the Company**, with the opening of 25 stores over the last 12 months. Compared to 1Q26, depreciation and amortization rose 12.1%, reflecting the opening of 7 stores during 2Q26.

Therefore, **EBITDA (post-IFRS 16) totaled R$ 1.2 billion, with a margin of 6.4%,** in the first half of 2026.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Total rent pre-IFRS 16 (R$ thousand)	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25	Var. (%)	1H26 Consolidated	1H25	Var. (%)
Lease payment (cash flow)	(158,107)	(143,204)	10.4%	(111,814)	41.4%	(301,311)	(208,669)	44.4%
Variable rent and condominium expense (income statement)	(41,532)	(49,113)	-15.4%	(32,136)	29.2%	(90,645)	(70,408)	28.7%
Total rent pre-IFRS 16	**(199,639)**	**(192,317)**	**3.8%**	**(143,950)**	**38.7%**	**(391,956)**	**(279,077)**	**40.4%**

Total rent under the pre-IFRS 16 concept totaled **R$ 199.6 million** in 2Q26, an **increase of 3.8% compared to 1Q26**. The comparison with the previous quarter is more representative, since the consolidation of **Novo Atacarejo was already fully reflected in the comparison base. This growth is mainly due to the opening of seven stores during 2Q26**. The variations between the lease payment and rent expense lines are reclassifications; **part of the expenses previously recognized as variable rent began to be classified as lease payment in the cash flow statement, reducing the former line and increasing the latter**.

Thus, **EBITDA (pre-IFRS 16)** totaled **R$ 523.5 million** in the quarter, **with an EBITDA margin (pre-IFRS 16) of 5.3%.**

Consolidated Financial Result

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25	Var. (%)	1H26 Consolidated	1H25	Var. (%)
Financial income	90,775	87,895	3.3%	58,754	54.5%	178,670	128,110	39.5%
Financial expenses	(151,956)	(134,161)	13.3%	(116,948)	29.9%	(286,117)	(231,326)	23.7%
Credit and debit card fee expense (MDR)	(78,134)	(74,609)	4.7%	(69,240)	12.8%	(152,743)	(136,081)	12.2%
Lease financial expense	(107,983)	(101,261)	6.6%	(81,621)	32.3%	(209,244)	(151,011)	38.6%
Financial result	**(247,298)**	**(222,136)**	**11.3%**	**(209,055)**	**18.3%**	**(469,434)**	**(390,308)**	**20.3%**

The **financial result** for the quarter totaled **R$ 247.3 million**, an increase of **11.3%** compared to 1Q26. In this case, the comparison with the previous quarter is more appropriate, since the consolidation of Novo Atacarejo is already fully reflected in the comparison base.

The **financial income** posted an **increase of 3.3%**, totaling R$ 90.8 million, driven by growth in **interest income received**, resulting from the monetary restatement of withholding income tax (IRRF) on interest on equity (JCP) paid by subsidiary Armazém Mateus S.A. to Grupo Mateus S.A. in December 2025, in addition to **higher returns on financial investments**. These effects were partially offset by the **reduction in other financial income**, due to lower revenue from the CredNosso Card.

In turn, **financial expenses rose 10.2%,** reaching **R$ 230.1 million,** mainly reflecting the increase in **interest expenses on loans and financing** compared to 1Q26, as well as the R$ 5.3 million increase in cost related to the receivables discounting operation carried out by Novo Atacarejo, compared to 1Q26. Additionally, there was an increase in **expenses with acquirers** related to credit and debit card transactions (MDR) in stores, due to the higher sales volume compared to the previous quarter.

The **lease financial expense totaled R$ 108.0 million, 6.6% higher** than 1Q26, a consequence of the opening of **7 new stores** during 2Q26, in addition to **the variable rent expense that began to be classified as lease financial expense, which reduced the former line and increased the latter**.

In the first half of 2026, the **financial result reached R$ 469.4 million, 20.3% higher than the same period of the prior year**.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Consolidated Net Income

In R$ thousand	2Q26 Consolidated	1Q26 Consolidated	Var. (%)	2Q25[(1)]	Var. (%)	1H26 Consolidated	1H25[(1)]	Var. (%)
Income before income tax and social contribution	**256,619**	**162,459**	**58.0%**	**453,343**	**-43.4%**	**419,077**	**752,728**	**-44.3%**
Income tax	393	35,820	-98.9%	(153,018)	-100.3%	36,213	(281,280)	-112.9%
Income tax/social contribution credit on JCP	-	-	-	51,224	-	-	97,133	-
Offset of tax losses from prior years	(819)	5,667	-114.5%	54,569	-101.5%	4,848	104,465	-95.4%
Deferred income tax and social contribution on provisions	(14,247)	(13,023)	9.4%	(10,341)	37.8%	(27,270)	(949)	-
Total income tax and social contribution	**(14,673)**	**28,464**	**-151.5%**	**(57,565)**	**-74.5%**	**13,791**	**(80,630)**	**-117.1%**
Net income for the period	**241,946**	**190,923**	**26.7%**	**395,777**	**-38.9%**	**432,868**	**672,097**	**-35.6%**
Net margin (%)	**2.5%**	**2.0%**	**0.5 p.p.**	**4.5%**	**-2.0 p.p.**	**2.2%**	**3.9%**	**-1.7 p.p.**
Net income (loss) attributable to non-controlling interests in subsidiaries	5,141	(21,959)	-123.4%	5,602	-8.2%	(16,818)	9,659	-274.1%
Net income attributable to Grupo Mateus	**236,805**	**212,882**	**11.2%**	**390,175**	**-39.3%**	**449,686**	**662,438**	**-32.1%**
Net margin attributable to Grupo Mateus (%)	**2.4%**	**2.3%**	**0.1 p.p.**	**4.4%**	**-2.0 p.p.**	**2.3%**	**3.9%**	**-1.6 p.p.**

(1) 2Q25 and 1H25 figures in accordance with explanatory note 3.1 Restatement of comparative balances – CPC 23 of the 2Q26 ITR.

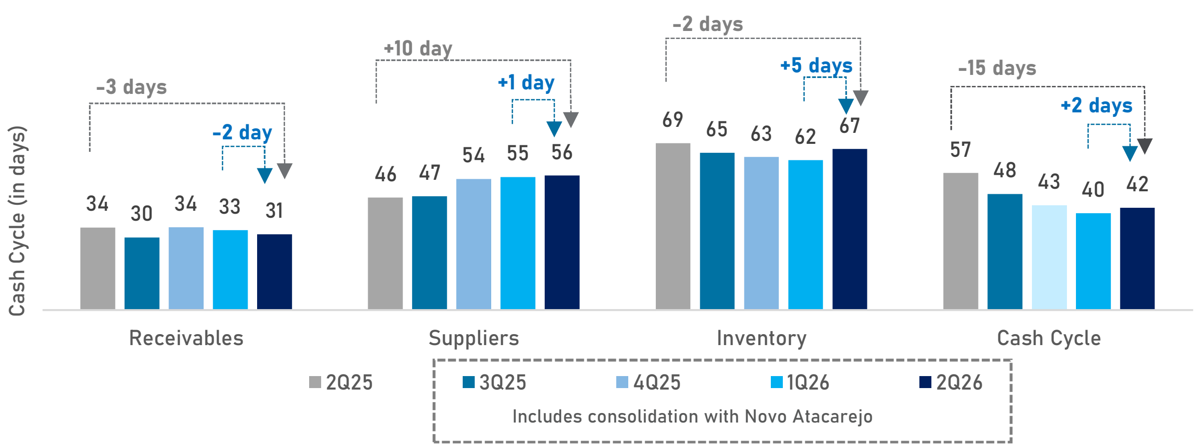
Net income attributable to Grupo Mateus reached **R$ 236.8 million**, 39.3% below 2Q25, reflecting **operating deleverage resulting from the slowdown in revenue growth during the quarter** and the performance of the financial result compared to 2Q25.

Year-to-date, **net income attributable to Grupo Mateus** totaled R**$ 449.7 million** and a net margin of 2.3%.

Cash Conversion Cycle (12 months)

The Group ended 2Q26 with a **cash conversion cycle of 42 days**, including the consolidation of Novo Atacarejo. In this context, the comparison with 1Q26 is more appropriate, considering that the impact of the Novo Atacarejo consolidation is already incorporated into the prior quarter's comparison base. Inventory levels **increased by 5 days compared to 1Q26**, totaling **67 days**, reflecting preparations for the 40th anniversary campaign of Grupo Mateus and the 7th anniversary of Novo Atacarejo, which will take place in 3Q26. The **average supplier payment term improved by 1 day** and the **average receivables term** decreased by 2 days compared to 1Q26, mainly due to the **receivables discounting operation carried out in June, in the amount of R$ 360.6 million, by Novo Mateus**, aimed at optimizing the operating cash flow of the combined operation.

Grupo Mateus consolidated with Novo Atacarejo



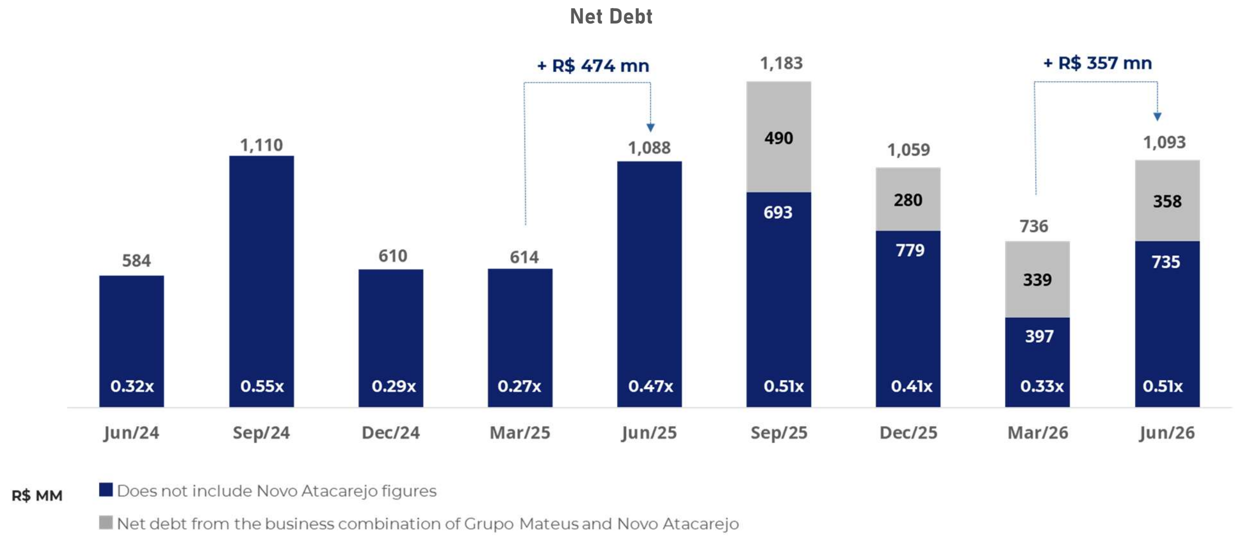
All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Consolidated Indebtedness

In R$ thousand	Jun/26 Consolidated	Mar/26 Consolidated	Jun/25[1]
Gross Debt	(2,724,376)	(2,720,121)	(2,115,518)
Cash and cash equivalents and marketable securities	1,631,590	1,984,238	1,027,823
Consolidated Net Debt	**(1,092,786)**	**(735,883)**	**(1,087,695)**
Net debt/Adjusted EBITDA (pre-IFRS 16) last 12 months	**0.51x**	**0.33x**	**0.47x**
Net debt from the business combination of Grupo Mateus and Novo Atacarejo	**(358,587)**	**(339,460)**	**n/a**

(1) Does not include Novo Atacarejo figures.

Net **debt**, considering the consolidation of Novo Atacarejo, totaled **R$ 1.1 billion at the end of June 2026**, an increase of R$ 356.9 million compared to 1Q26, reflecting the cash consumption **during the period, mainly due to higher inventory investment related to the seasonality of the Group's anniversary campaign, which takes place every August**. The Net Debt/Adjusted EBITDA (pre-IFRS 16) ratio ended 2Q26 at 0.51x.



Consolidated Investments

In R$ thousand	2Q26 Consolidated	2Q25	Var. (%)	1H26 Consolidated	1H25	Var. (%)
New stores	84,541	185,791	-54.5%	230,617	367,113	-37.2%
Land	550	4,473	-87.7%	4,750	19,025	-75.0%
Infrastructure, IT and other	31,010	40,048	-22.6%	73,753	60,309	22.3%
Renovations and Maintenance	46,122	25,282	82.4%	72,712	57,744	25.9%
Total Grupo Mateus investments	**162,223**	**255,594**	**-36.5%**	**381,832**	**504,191**	**-24.3%**
Purchases/Sales of real estate	(28,207)	(10,887)	159.1%	(101,688)	61,269	-266.0%
Total investments including sales/purchases of real estate	**134,016**	**244,707**	**-45.2%**	**280,144**	**565,460**	**-50.5%**

During 2Q26, the Company invested **R$ 162.2 million** in fixed assets, representing a 36.5% decrease compared to 2Q25. This variation mainly reflects lower capital allocation to **New Stores** and **Land**, in line with the greater capital allocation discipline adopted given the current interest rate levels, partially offset by higher investment in **Renovations and Maintenance**. Excluding amounts related to asset sales in the quarter, **the Group's investments decreased by 45.2% in the period**.

Year-to-date, investments totaled **R$ 381.8 million, 24.3% below** the amount invested in the same period of the prior year, mainly due to lower investment in **New Stores and Land**. Excluding amounts related to asset sales in the half-year, total CAPEX declined by 50.5%.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Business Combination: Grupo Mateus and Novo Atacarejo

In 2Q26, as in 3Q25, 4Q25 and 1Q26, Grupo Mateus **fully consolidated Novo Atacarejo's results**, completing another quarter of operations under joint management. During the quarter, stores previously operated under the Mateus banner began operating under the Novo Atacarejo brand, while retail units in João Pessoa (PB) and Recife (PE) began operating under the Novo Mercatto banner.

For analysis purposes, the indicators presented below reflect the Group's consolidated performance, as reported throughout this document, comprising: (i) the division that brings together the Group's operations in the states of Maranhão, Pará, Piauí, Ceará, Sergipe and Bahia; and (ii) the operation resulting from the consolidation of Novo Atacarejo with Grupo Mateus's operations in the states of Pernambuco, Paraíba and Alagoas.

	2Q26			1H26		
Indicators	**Grupo Mateus** MA, PA, PI, CE, SE and BA	**Novo Mateus PE, PB and AL**	**Grupo Mateus Consolidated**	**Grupo Mateus** MA, PA, PI, CE, SE and BA	**Novo Mateus PE, PB and AL**	**Grupo Mateus Consolidated**
Number of Stores	246	67	313	246	67	313
Sales area (thousand m²)	560	266	826	560	266	826
Distribution Centers	13	5	18	13	5	18
SSS [1] without calendar adjustment (%)	-6.0%	-13.6%	-8.0%	-6.1%	-11.8%	-7.7%
Net revenue (R$ million)	**7,387**	**2,466**	**9,852**	**14,399**	**4,856**	**19,255**
Gross profit (R$ million)	**1,812**	**499**	**2,311**	**3,535**	**927**	**4,462**
Gross margin (%)	24.5%	20.2%	23.5%	24.6%	19.1%	23.2%
EBITDA (post-IFRS 16) (R$ million)	**556.8**	**125**	**682**	**1,047**	**178**	**1,225**
EBITDA margin (post-IFRS 16) (%)	7.5%	5.1%	6.9%	7.3%	3.7%	6.4%
Net income (R$ million)	**231**	**11**	**242**	**459**	**(27)**	**433**

(1) SSS (Same Store Sales): indicator of sales growth at the same stores, comprising sales from stores of all formats open for more than 13 months and sales from the Wholesale/B2B channel of distribution centers in operation for more than 13 months, compared to the same period of the prior year. The indicator is calculated without adjustments for calendar effects, such as holiday shifts or differences in the number of business days between periods.

In 2Q26, net revenue from the business combination between Grupo Mateus and Novo Atacarejo totaled **R$ 2.5 billion**, with **SSS of -13.6%, reflecting the challenging macroeconomic environment and the reduction in Counter channel operations in 1Q26 at stores in the states of Pernambuco, Paraíba and Alagoas**. With a more traditional cash & carry store model under the Novo Atacarejo banner and units originally under the Mateus banner still in early stages of maturation, **gross margin reached 20.2%, 2.3 p.p. above 1Q26, reflecting the Company's focus on profitability.** This division's **EBITDA margin benefited from the improvement in gross margin, despite the challenging revenue environment** in the quarter, resulting in an **EBITDA margin (post-IFRS 16) of 5.1%.** Finally, the operation posted **net income of R$ 11.4 million**.

Meanwhile, Grupo Mateus's operation in the states of Maranhão, Pará, Piauí, Ceará, Sergipe and Bahia posted net revenue of **R$ 7.4 billion** and SSS of -6.0%. **Gross margin reached 24.5%,** a decrease of 0.1 p.p. versus 1Q26. EBITDA margin (post-IFRS 16) totaled 7.5%. **Net income for the period totaled R$ 230.5 million**.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

Appendix

I – Consolidated Income Statement - post-IFRS 16

Consolidated Income Statement (In R$ thousand)	2Q26 Consolidated	2Q25[(1)]	Var. (%)	1H26 Consolidated	1H25[(1)]	Var. (%)
Net revenue	**9,852,461**	**8,779,636**	**12.2%**	**19,254,731**	**17,110,941**	**12.5%**
Cost of goods sold and services rendered	(7,541,266)	(6,685,998)	12.8%	(14,793,024)	(13,164,660)	12.4%
Gross profit	**2,311,195**	**2,093,638**	**10.4%**	**4,461,707**	**3,946,281**	**13.1%**
Gross margin	*23.5%*	*23.8%*	*-0.3 p.p.*	*23.2%*	*23.1%*	*0.1 p.p.*
Revenues (expenses)						
Selling expenses	(1,468,572)	(1,206,087)	21.8%	(2,958,489)	(2,370,826)	24.8%
General and administrative expenses	(149,802)	(109,339)	37.0%	(299,769)	(212,612)	41.0%
Other expenses (revenues), net	(11,212)	(2,721)	312.1%	21,204	(1,420)	-
Total expenses (ex. depreciation and amortization)	**(1,629,586)**	**(1,318,147)**	**23.6%**	**(3,237,054)**	**(2,584,858)**	**25.2%**
EBITDA	**681,609**	**775,491**	**-12.1%**	**1,224,653**	**1,361,423**	**-10.0%**
EBITDA margin	*6.9%*	*8.8%*	*-1.9 p.p.*	*6.4%*	*8.0%*	*-1.6 p.p.*
Depreciation and amortization	(177,692)	(113,093)	57.1%	(336,142)	(218,387)	53.9%
Operating income before financial result (EBIT)	**503,917**	**662,398**	**-23.9%**	**888,511**	**1,143,036**	**-22.3%**
Financial income	90,775	58,754	54.5%	178,670	128,110	39.5%
Financial expenses	(151,956)	(116,948)	29.9%	(286,117)	(231,326)	23.7%
Credit and debit card fee expense (MDR)	(78,134)	(69,240)	12.8%	(152,743)	(136,081)	12.2%
Lease financial expense	(107,983)	(81,621)	32.3%	(209,244)	(151,011)	38.6%
Financial result	**(247,298)**	**(209,055)**	**18.3%**	**(469,434)**	**(390,308)**	**20.3%**
Income before income tax and social contribution	**256,619**	**453,343**	**-43.4%**	**419,077**	**752,728**	**-44.3%**
Total income tax and social contribution	(14,673)	(57,565)	-74.5%	13,791	(80,630)	-
Net income for the period	**241,946**	**395,778**	**-38.9%**	**432,868**	**672,098**	**-35.6%**
Net income attributed to non-controlling shareholders	5,141	5,602	-8.2%	(16,818)	9,659	-
Net income attributed to Grupo Mateus	**236,805**	**390,175**	**-39.3%**	**449,686**	**662,438**	**-32.1%**

(1) 2Q25 and 1H25 figures as per explanatory note 3.1, Restatement of comparative balances – CPC 23, of the 2Q26 ITR.

II – Consolidated Results pre-IFRS 16

(In R$ thousand)	2Q26 Consolidated	2Q25[(1)]	Var. (%)	1H26 Consolidated	1H25[(1)]	Var. (%)
Net revenue	**9,852,461**	**8,779,636**	**12.2%**	**19,254,731**	**17,110,941**	**12.5%**
Cost of goods sold and services rendered	(7,541,266)	(6,685,998)	12.8%	(14,793,024)	(13,164,660)	12.4%
Gross profit	**2,311,195**	**2,093,638**	**10.4%**	**4,461,707**	**3,946,281**	**13.1%**
Gross margin (%)	*23.5%*	*23.8%*	*-0.3 p.p.*	*23.2%*	*23.1%*	*0.1 p.p.*
EBITDA (pre-IFRS 16)	**523,502**	**663,677**	**-21.1%**	**923,342**	**1,152,754**	**-19.9%**
EBITDA margin (pre-IFRS 16)	*5.3%*	*7.6%*	*-2.3 p.p.*	*4.8%*	*6.7%*	*-1.9 p.p.*
Net income for the period (pre-IFRS 16)	**268,153**	**417,981**	**-35.8%**	**485,534**	**713,331**	**-31.9%**
Net margin (pre-IFRS 16)	*2.7%*	*4.8%*	*-2.1 p.p.*	*2.5%*	*4.2%*	*-1.7 p.p.*

(1) 2Q25 and 1H25 figures as per explanatory note 3.1, Restatement of comparative balances – CPC 23, of the 2Q26 ITR.

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

III – Consolidated Balance Sheet

Assets (In R$ thousand)	Jun/26	Jun/25[1]	Dec/25
Current assets			
Cash and cash equivalents	1,631,590	1,027,777	1,801,712
Accounts receivable	3,959,317	3,621,480	4,080,890
Inventories	5,736,020	5,020,008	5,170,062
Recoverable taxes	1,294,163	683,545	1,312,606
Other assets	454,790	363,516	388,275
Total current assets	**13,075,880**	**10,716,326**	**12,753,545**
Non-current assets			
Marketable securities	-	46	-
Related parties	-	71	39
Recoverable taxes	674,844	486,035	548,224
Deferred income tax and social contribution	899,443	306,893	866,468
Other assets	161,601	201,382	110,795
Judicial deposits	18,219	24,282	19,357
Right-of-use assets	3,867,883	2,641,269	3,654,264
Investments	-	428,234	-
Intangible assets	748,934	69,687	651,724
Property and equipment	5,706,318	4,792,495	5,747,597
Total non-current assets	**12,077,242**	**8,950,394**	**11,598,469**
Total assets	**25,153,122**	**19,666,720**	**24,352,014**

Liabilities (In R$ thousand)	Jun/26	Jun/25[1]	Dec/25
Current liabilities			
Trade payables	4,790,556	3,357,777	4,469,873
Loans, financing and debentures	1,529,728	248,593	1,204,737
Labor obligations	563,536	472,507	526,602
Tax obligations	193,914	328,697	333,643
Installment tax payments	24,794	24,291	37,857
Lease liabilities	250,873	227,857	262,150
Interest on equity payable	-	248,932	338,834
Other liabilities	161,023	141,212	163,349
Total current liabilities	**7,514,424**	**5,049,866**	**7,337,045**
Non-current liabilities			
Loans, financing and debentures	1,194,648	1,866,925	1,656,368
Installment tax payments	33,089	28,707	48,966
Provision for risks	123,242	475,108	97,533
Lease liabilities	3,908,547	2,597,466	3,657,119
Other long-term liabilities	7,500	-	8,250
Related parties	26,431	36,226	78,917
Total non-current liabilities	**5,293,457**	**5,004,432**	**5,547,153**
Equity			
Share capital	8,698,233	8,346,465	8,346,465
Treasury shares	(14,284)	(9,419)	(26,425)
AFAC - Advance for future capital increase	-	-	12,934
Legal reserve	350,122	258,476	350,122
Tax incentive reserve	424,955	424,955	424,955
Retained earnings reserve	1,275,906	129,809	1,275,906
Reserve for accumulated earnings for the period	449,686	376,751	-
Equity attributable to Grupo Mateus shareholders	**11,184,618**	**9,527,037**	**10,383,957**
Equity attributable to non-controlling interests	1,160,623	85,385	1,083,859
Total equity	**12,345,241**	**9,612,422**	**11,467,816**
Total liabilities and equity	**25,153,122**	**19,666,720**	**24,352,014**

(1) 2Q25 and 1H25 figures as per explanatory note 3.1, Restatement of comparative balances – CPC 23, of the 2Q26 ITR

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

IV – Consolidated Cash Flow

Cash Flow (In R$ thousand)	2Q26 Consolidated	2Q25[1]	1H26 Consolidated	1H25[1]
Income before income tax and social contribution	**256,619**	**453,343**	**419,077**	**752,728**
Adjustments to reconcile net income for the period to net cash generated by (used in) operating activities:				
Depreciation and amortization	177,690	113,093	336,139	218,387
Remeasurement of lease liabilities	108,012	76,284	206,390	165,386
Provision for obsolescence and breakage	1,328	820	4,969	1,917
Allowance for doubtful accounts	18,165	8,323	50,138	23,459
Accrued interest on loans, financing and debentures	110,525	78,889	221,767	163,707
Result on disposal of property and equipment and right-of-use assets	(6,522)	(899)	(18,458)	(4,809)
Provision for risks	7,314	85,995	25,709	169,970
Changes in operating assets:				
Trade receivables	35,625	21,046	71,435	(245,809)
Inventories	(516,115)	114,961	(570,927)	(189,519)
Recoverable taxes	(71,097)	(215,440)	(81,759)	(287,799)
Judicial deposits	583	5,438	1,138	6,355
Other assets	(47,813)	(57,399)	(117,320)	(100,449)
Changes in operating liabilities:				
Trade payables	115,861	(397,400)	320,683	279,208
Labor and tax obligations	13,850	(115,048)	(49,735)	(188,498)
Installment tax payments	(11,695)	(7,293)	(28,940)	15,095
Other liabilities	(56,224)	26,671	92,073	12,746
Taxes paid on interest on equity	-	(18,379)	-	(18,379)
Taxes paid	(38,686)	(68,673)	(60,103)	(140,701)
Net cash generated by (used in) operating activities	**97,420**	**104,332**	**822,276**	**632,995**
Interest paid	(44,665)	(11,788)	(99,977)	(55,506)
Net cash generated by (used in) operating activities	**52,756**	**92,544**	**722,299**	**577,489**
Cash flow from investing activities				
Acquisition of property and equipment	(158,065)	(248,664)	(356,785)	(600,742)
Sale of property and equipment	28,207	10,887	101,688	45,981
Capital contribution - Investees	-	2,035	-	(10,665)
Acquisition of intangible assets	(4,158)	(6,930)	(25,047)	(10,699)
Advance for acquisition of investment	-	(129,108)	-	(129,108)
Net cash used in investing activities	**(134,016)**	**(371,780)**	**(280,144)**	**(705,233)**
Cash flow from financing activities				
Proceeds from loans, financing and debentures	3,639	3,819	81,851	30,123
Related parties	(51,676)	(15,153)	(52,447)	(16,275)
Repayment of loans, financing and debentures	(65,244)	(90,477)	(340,370)	(296,664)
Share buyback	-	-	-	(16,204)
Adjustment to non-controlling interests in investees	-	87	-	(957)
Lease payments	(158,107)	(111,814)	(301,311)	(208,669)
Net cash used in financing activities	**(271,388)**	**(213,538)**	**(612,277)**	**(508,646)**
Increase (Decrease) in cash and cash equivalents	**(352,648)**	**(492,774)**	**(170,122)**	**(636,390)**
Cash and cash equivalents at the beginning of the period	1,984,238	1,520,551	1,801,712	1,664,167
Cash and cash equivalents at the end of the period	1,631,590	1,027,777	1,631,590	1,027,777
Increase (Decrease) in cash and cash equivalents	**(352,648)**	**(492,774)**	**(170,122)**	**(636,390)**

(1) 2Q25 and 1H25 figures as per explanatory note 3.1, Restatement of comparative balances – CPC 23, of the 2Q26 ITR

All figures referring to 2Q25 and 1H25 throughout this document do not include the results of Novo Atacarejo, while all figures for 2Q26 and 1H26 consider the consolidation with Novo Atacarejo.

About the Grupo Mateus

Grupo Mateus is the third-largest food retail company in the country, with operations in supermarket retail, cash & carry, wholesale, furniture and appliances, e-commerce, a bakery industry, and a slicing and portioning center.

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São Luís, August 13, 2026