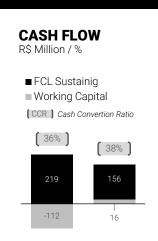


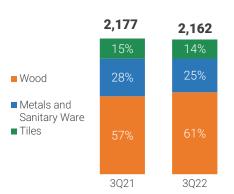
Earnings

Results

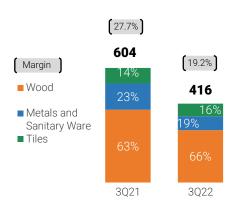




CONSOLIDATED NET REVENUE



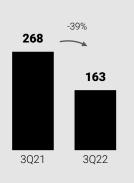
CONSOLIDATED ADJUSTED AND RECURRING EBITDA



RECURRING NET INCOME R\$ Million

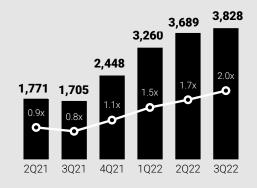
3Q22

3Q21



FINANCIAL LEVERAGE

Net Debt / Adjusted and Recurring EBITDA LTM R\$ Million / x



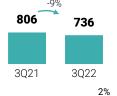
CAPEX

R\$ Million

Investments	3Q 21	3Q 22	9M 21	9M 22
FORESTRY OPEX	69	75	115	299
MAINTENANCE	104	129	239	305
CAPEX Sustaining	168	195	399	604
EXPANSION PROJECTS	80	149	179	701

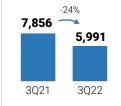


VOLUME | 000 m³ EBITDA*/MARGIN | R\$ million

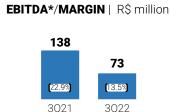




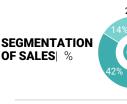


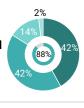


VOLUME | 000 items



METALS AND SAN. WARE

















WLD Celulose





Foreign Market and Others

SEGMENTATION OF SALES | %



Specialized store

■ Home Center

3021

Foreign Market and others

VOLUME | 000 m² EBITDA*/MARGIN | R\$ Million -26% 6,794 82 5,037 66

23

EBITDA | USD Million



3Q22 with a pre-operating result, before becoming operational in 4Q22



LD CELULOSE

TILES

3Q22

*Adjusted and recurring

3Q21









3022