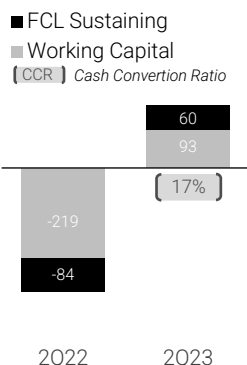
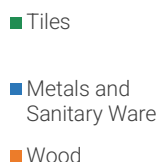


CASH FLOW

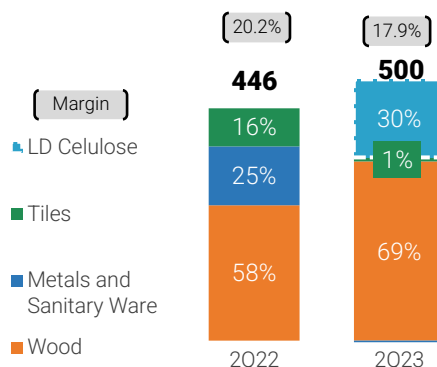
R\$ Million/ %



CONSOLIDATED NET REVENUE

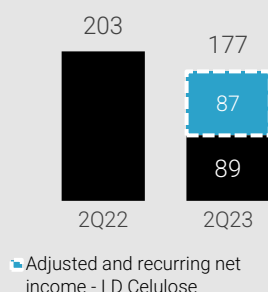


CONSOLIDATED ADJUSTED AND RECURRING EBITDA



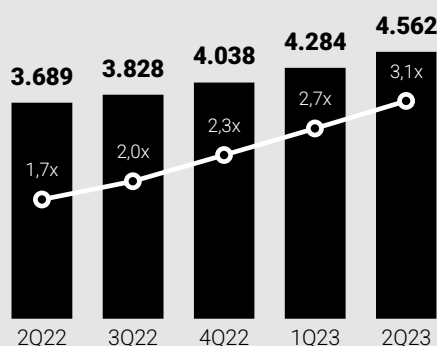
RECURRING NET INCOME

R\$ Million



FINANCIAL LEVERAGE

Net Debt/ Adjusted and Recurring EBITDA LTM
R\$ Million / x



CAPEX

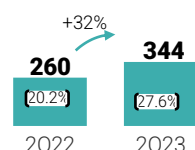
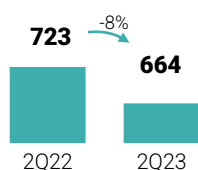
R\$ Million

Investments	2022	2023	1H22	1H23
FORESTRY OPEX	93	74	224	154
MAINTENANCE	118	68	185	128
CAPEX Sustaining	211	142	409	282
PROJECTS	123	171	537	312

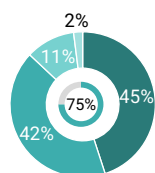
WOOD

VOLUME | 000 m³

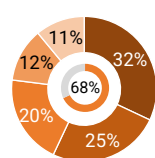
EBITDA*/MARGIN | R\$ million



SEGMENTATION OF SALES | %

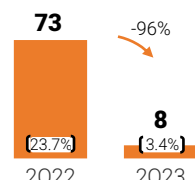
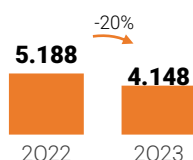


SEGMENTATION OF SALES | %



VOLUME | 000 m²

EBITDA*/MARGIN | R\$ million

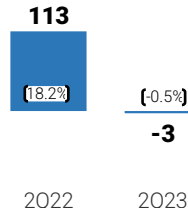
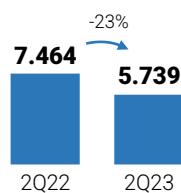


TILES

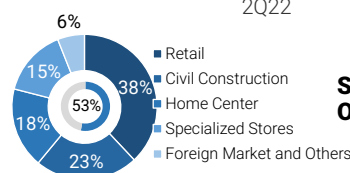
*Adjusted and recurring

VOLUME | 000 items

EBITDA*/MARGIN | R\$ million

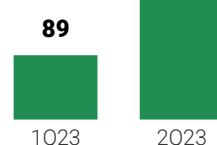
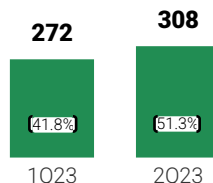


SEGMENTATION OF SALES | %



EBITDA | R\$ MM

LUCRO LÍQUIDO | R\$ MM



LD CELULOSE

RESULT REGARDING 100% OF THE OPERATION



Capacity Utilization