



Dexco

Viver ambientes.



INSTITUTIONAL PRESENTATION



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DEXCO

WHO ARE WE

More than **70** years of history, listed since 1951 on the Stock Exchange

11 Thousand employees

17 industrial units with **2** in Colombia and also **6** forest units¹

1 joint ventures

One of the **leaders** in the markets where it operates

WOOD



PANELS AND FORESTS Duratex Durafloor

- Production and sale of MDP and MDF and laminated and vinyl panels
- Caetex –forestry base in the Northeast



DISSOLVING WOOD PULP



- Joint venture set up with Lenzing AG, for the production of Dissolving Wood Pulp

FINISHINGS FOR CONSTRUCTION & HOME IMPROVEMENT



METALS & SANITARY WARE

Deca Hydra

- Production and sale of metals, sanitary ware and electric showers



TILES

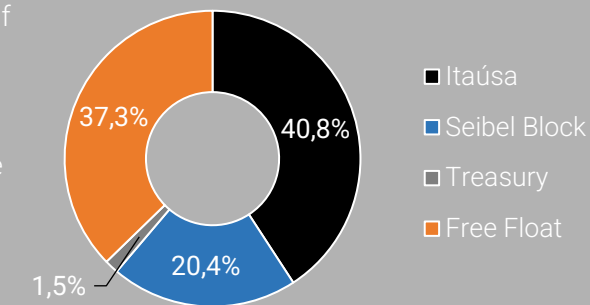
ceusa portinari castelatto

- Production and sale of ceramic tiles and architectural concrete

CORPORATE GOVERNANCE

- Dividend policy requiring minimum distribution of 30% of adjusted net earnings;
- 30% of independent members on the Board Directors;
- Senior board members can not hold an executive position within the Company;
- 6 executive committees;
- Risk management, Compliance, Audit and Ombudsman Departments;

Shareholders Structure (%)



¹ – Dexco has a majority stake in Caetex and is now accounted for as a forestry unit..

Where are we?

In Brazil

15 Plants
and **5 Forests**

na Colômbia

2 Plants
and **1 Forests**



¹ – Plant still under construction, expected to initiate its operation in 2024. Not included in the total number of factories

Strategic Development

Growth Cycle

Boom in demand

Increase in market share

Geographical and product diversification

Economy expanding

2007 to 2014

Economic Crisis

2015 and 2016
Cultural Transformation

Dexco Management System (SGD)

Zero Based Budgeting

EVA as performance metric

Strategic review of the Dexco culture

Rejuvenated culture ready to face **new challenges**

The New Dexco

New Value Proposal: Solutions For Better Living

Dexco 2025

Client as center of strategy

Welcome: **Ceusa** and **Viva Decora**

Economic Recovery

2018

Asset Management

Sale of land and forestry assets

Sale of the Hardboard business

Closure of Botucatu unit and reopening of Itapetininga unit

Unification of shower operations with the closure of Tubarão/SC unit

Company in Transformation

Acquisition of Cecrisa

Closure of São Leopoldo/RS (Sanitary Ware) and Santa Luzia/MG (Cecrisa) units

Approval of the creation of the joint venture LD Celulose to produce dissolving wood pulp

Sale of land and forestry assets

2019

COVID-19 Pandemic

2020 and 2021

Duratex is Now Dexco

Partial Shutdowns of industrial units in 1H20

Firts Integrated Report

Change of the Corporant Brand symbolizing the Company's new moment

Announcement of the 2021 2025 Investment Cycle

Record results in all divisions

Approval of the creation of a Corporate Venture Capital fund, DX Ventures

New Level of Results

Start of LD Celulose's operation

Wood Division with resilient results

Finishings Division impacted by market retraction

Revision of the Investment Cycle from R\$2.5 billion to R\$2.1 billopn

2022
Macroeconomic uncertainties

Strong, into the future.



SCENARIO

- **Political and economic uncertainty** directly impacting the markets in which **Dexco** operates.

- **News linked to the tax framework, coupled with the maintenance of inflation targets** creates an opening for interest rates to start to fall.

- Start of the **reduction in interest rates cycle**;
- But with no **significant impact on the building materials market**;
- Panels market **starting to show signs of recovery**.

- Interest rate continues on a **downward curve**;
- **Reduction in the decline** in the **construction materials market**;
- Sales in the **panels sector remain steady**.



Dexco



Restructuring of the **Executive Committee**.



2021-2025 **Cycle revised** from R\$2.1 billion to **R\$1.8 billion**.



Go live SAP 4/HANA



Effective management of Working Capital leading to **cash generation** and **reduction in leverage**.

WOOD

Fall in panels volumes offset by forestry business. **78% of factory utilization.**

Maintenance of market share and forestry business at significant levels. **75% factory utilization.**

Sequential improvement in factory utilization. **80% factory utilization.**

Best quarter in the Division's history: increase in market share of panels + forestry business. **93% factory utilization.**

FINISHINGS

Metals price repositioning and scheduled shutdowns in Tiles.

Review of the factory footprint of Sanitary Ware and partial return of Tiles' market share.

Review of the factory footprint of Tiles.

Temporary factory shutdown to balance inventory levels.

LD CELULOSE

First maintenance shutdown.

Operating at full capacity.

Excellent levels of quality and factory utilization.

Improvement in the operation's productivity curve.

Conclusion

Investment Cycle 2021-2025

PROJECTS DELIVERED

METALS

Capacity & MIX

LOUÇAS

Factory automation

+R\$460
million

WOOD PANELS

Factory Debottlenecking

MIX

+ coated panels capacity

+R\$210
million

DX VENTURES AND CVC

Investment fund for start-ups and scale-ups, supporting the business environment for home improvement and construction

+R\$240
million

ONGOING PROJECTS

TILES

Nova Fábrica
+35% capacity
New technology,
New products,
Factory modernization

+R\$680
million

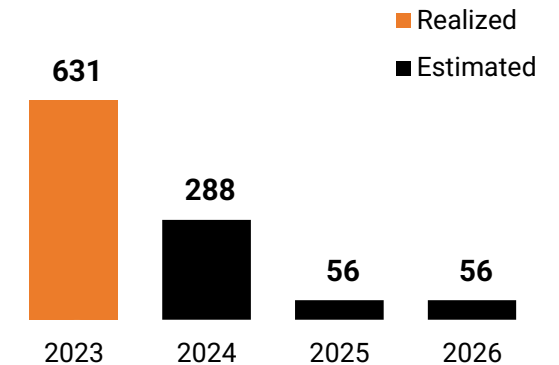
FORESTRY BASE

Expansion in the northeast region of the country

+R\$230
million

CAPEX TIMELINE (PROJECTS)

R\$ millions



+ IMPROVED MIX ACROSS ALL DIVISIONS

+ OPTIMIZATION OF ASSETS WITH HIGH RETURNS

+ SECTOR INNOVATION



~R\$ 1.8 B
invested

Sustainability Strategy 2025

Review process carried out in 2023 to ensure a more critical and committed approach, not only with respect to the message, but also the actions that impact our stakeholders. The Sustainability Strategy review process included:

01

QUALITATIVE ANALYSIS

Study into the **relevance, adherence and viability** of the targets approved in 2020, in the light of the Company's current situation and the changes that have happened since 2020.

ASSESSMENT OF THE PILLARS

Cross-referencing Dexco's material, priority themes, revised in 2022, with SDGs and demands for new ESG standards and frameworks.

02

03

INVOLVEMENT OF THE BOARD

Approval process with involvement of the ESG Commission, the **Executive Board, the Sustainability Committee and the Administrative Council.**

Results Achieved

7

Targets achieved ahead of schedule

6

Corporate targets developed from consolidating the business targets¹

1

New target, strengthening Dexco's social agenda

Among the main deliveries of the targets are:

- Investment of **approximately R\$246 million invested in start ups and scale ups** that accelerate the construction and home improvement sector;
- **+40% ROL in eco-efficient products and technologies that promote health and well-being**, accelerated by coated panels and ceramic coatings from Portinari;
- **33% of women in leadership positions**, very close to the 35% target stated for 2025;
- Waste disposal target for landfill **driven by the Zero Landfill action at four² manufacturing units in 2023.**

¹ – Targets initially assumed for each of the businesses will continue to be tracked internally; ² – Metals Units São Paulo, Panels Itapetinga, RC1 and RC4 – Ceramic Tiles.

Governance Structure

CONTROLLING SHAREHOLDERS

Shareholders' Agreement

GENERAL SHAREHOLDERS' MEETING

100% Tag-Along Rights for Shares
Mandatory Minimum Dividend Payment

FISCAL COUNCIL

Established at the request of minority shareholders

- | People, Governance, and Nominations Committee
- | Sustainability Committee
- | Finance Committee
- | Strategy and Digital Transformation Committee
- | Audit and Risk Management Committee
- | Committee for the Evaluation of Related Party Transactions

BOARD OF DIRECTORS

33% Independent Members on the Board of Directors

Approval of Corporate Policies

Audit and Risk Management Committee

Independent External Audit

EXECUTIVE MANAGEMENT

Use of Enhanced Management System: Dexco Management System – DMS

COMMISSIONS FOR ADVICE

- »» Investment Commission
- »» Data Privacy Commission
- »» Ethics Commission
- »» Risk Commission
- »» ESG Commission
- »» Investment Commission – DX Venture
- »» Disclosure and Trading Commission

INTERNAL AUDIT, RISK MANAGEMENT, AND COMPLIANCE DEPARTMENT

Internal Controls and Risk/Compliance and Whistleblowing Channel/Internal Audit

1 | The IT and Digital Transformation Committee has been renamed to the Strategy and Digital Transformation Committee during a Board of Directors meeting held on August 28, 2024



BUSINESS UNITS



WOOD

duratex durafloor  LD Celulose



dexco
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Wood Panels | Portfolio



MDP

Uncoated MDP, with applications in the furniture and real estate sectors



MDP BP¹

Coated MDP, standard and textured



High Gloss / Cristallo

Exclusive surface with High Gloss finish.



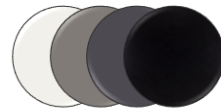
MDF

Uncoated MDF, with applications in the furniture sector



MDF BP¹

Heavy-duty, coated MDF, standard and textured



Super Matte / Acetinatta

Super matte finish, with a soft touch and does not leave fingerprints.



55% of the capacity in coated wood panels²



Low use of formaldehyde



Market benchmark in design

DURATEX

DURAFLOOR



Floor Covering - Vynil

vinyl floor coverings made from PVC
100% recyclable



Floor Covering - Laminated

Laminate floors composed of HDF, highly resistant to abrasion (scratches, wear)



Accessories

Baseboards and finishes

¹ Low Pressure: Production process for coating wood panels | ²- Data referring to 2022

How about knowing more about Duratex products?

Click on the links below and check out our content



Origin of the Wood



Panels Finishing



MDP and MDF Production



Evolution of Wooden Furniture



Sector Environment

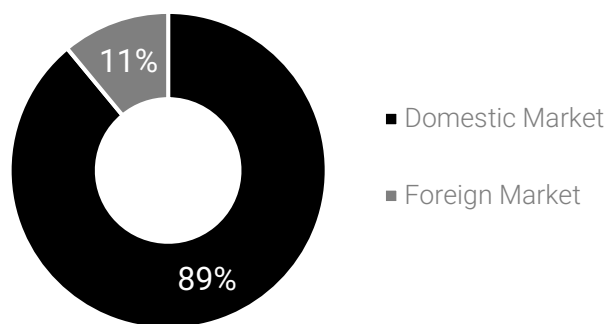
Wood Panels

Main Association: IBÁ
(Indústria Brasileira de Árvores)

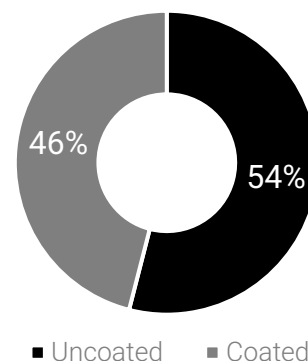
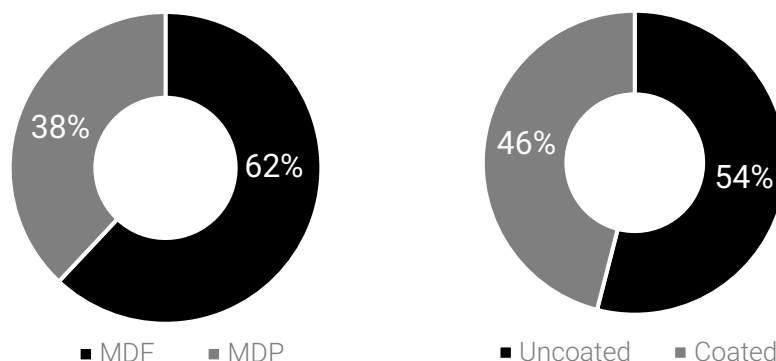
Main Indicators:

- ▶ Brazilian GDP
- ▶ GDP – Civil Construction
- ▶ Consumer Confidence

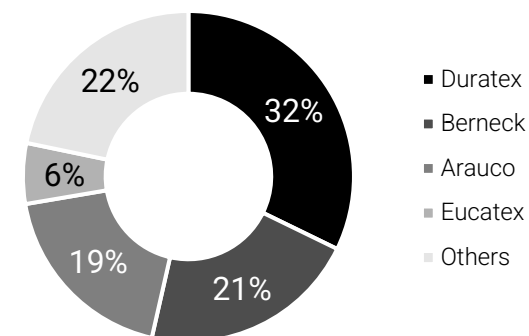
Final Destination¹



Volume by type^{1,2}



Capacity Share Brazil³



1 | Data referring to the year 2023

2 | Domestic Market

3 | Dexco internal estimatives



Operational Data Wood Panels

Verticalized production with more than 140k ha of forestry base

Annual production capacity (m³)

- MDP Brazil: ~1.7 million
- MDF Brazil: ~1.8 million
- Colombia: ~0.2 million

4 Industrial Units - Brazil

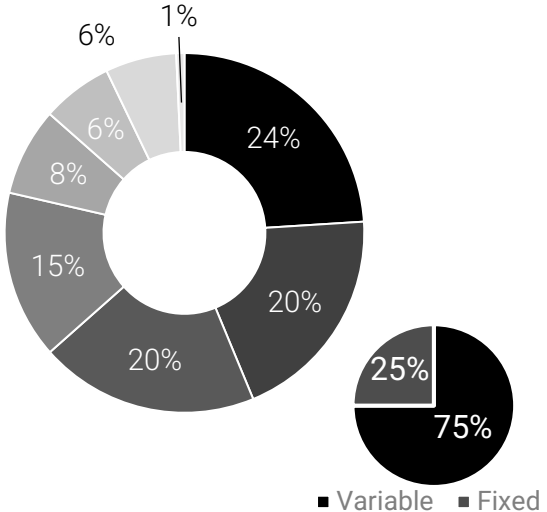
- Agudos (SP): MDF and Durafloor
- Itapetininga(SP): MDF and MDP
- Uberaba (MG): MDF and MDP
- Taquari (RS): MDP

Capacity Share Brazil (2023)

- MDP: 43%
- MDF: 25%

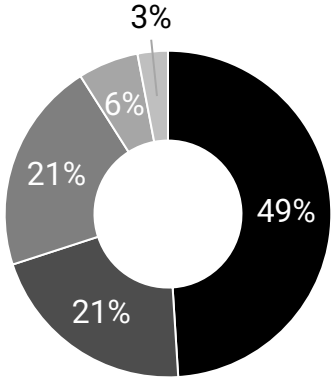
Cost Segmentation

- Wood
- Resin
- Other materials
- Paper
- Labor
- Electricity
- Depreciation and amortization
- Fuel



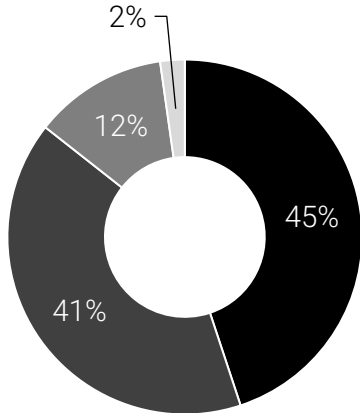
Net Revenue Geographic Breakdown(%)

- Southwest
- South
- Foreign Market
- North East
- Midwest / North



Sales Breakdown by Industry (%)

- Furniture Industry
- Resale
- Foreign Market
- Civil construction/Other



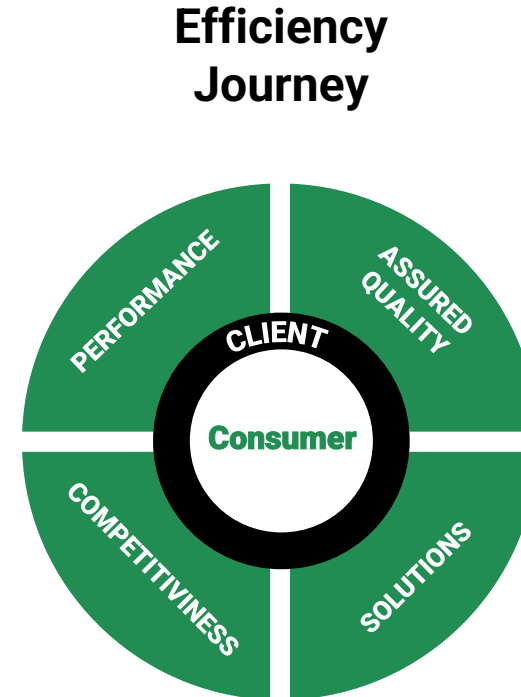
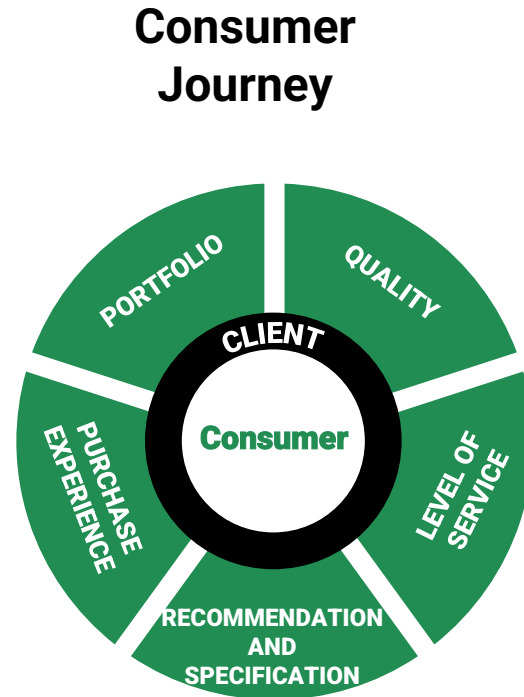
Data refers to 2023

DX24-28 duratex

*Being a protagonist in
the Client and Consumer
Journey*

Building Resilience &

Anticipating Trends

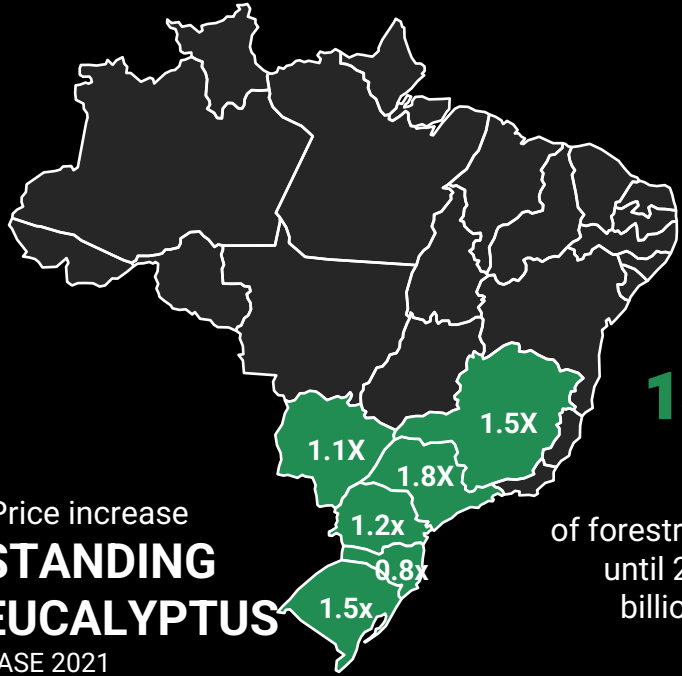


New Uses of Wood

Investees	LD CELULOSE
	CAETEX
DX Ventures	URBEM
	NOAH
	BRASIL AO CUBO
Tech	PROSPECTS
	...

Forestry Base

Forestry & Wood Market



13 expansion projects

of forestry companies in progress until 2028. Brazil totals US\$12 billion in forecast investment

The average price of Wood in 2023¹ is ~2.2x the value of 2021



Exploit the existing asset

Optimize average radius

-15% the last 7 years



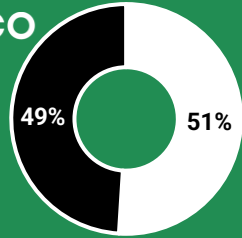
Sell surpluses arising

Dissolving Wood Pulp

Creation of a JV to supply Lenzing's demand for DWP

SHAREHOLDER STRUCTURE

DEXCO



Lenzing
Innovative by nature

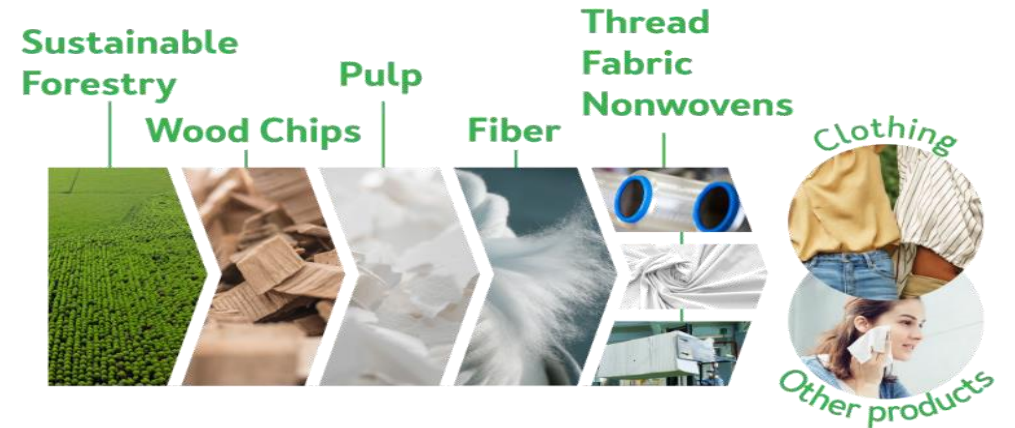
TOTAL INVESTMENTS



USD 1.4 BILLION



SUPPLY CHAIN



PRODUCTION VOLUME OF 500 Thousand ton/year, with a debottlenecking capacity of +10%



Generation of **CLEAN ENERGY**, with 95 mw for sale



START OF OPERATION IN APRIL/2022, following maintenance shutdown, it operated at full capacity at 2023



Long-term average price
DWP USD ~900/ton



Production cash cost¹
USD ~300/ton (freight China)

Sector Environment

Dissolving Wood Pulp

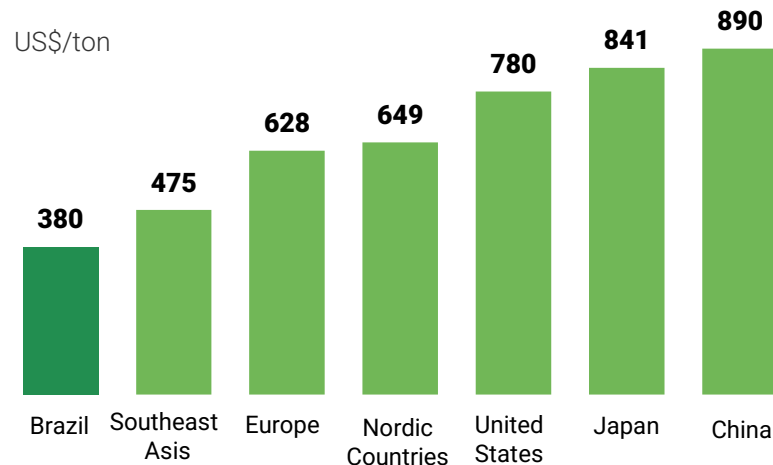
Global Insights

Prospects for the sector remain **positive**

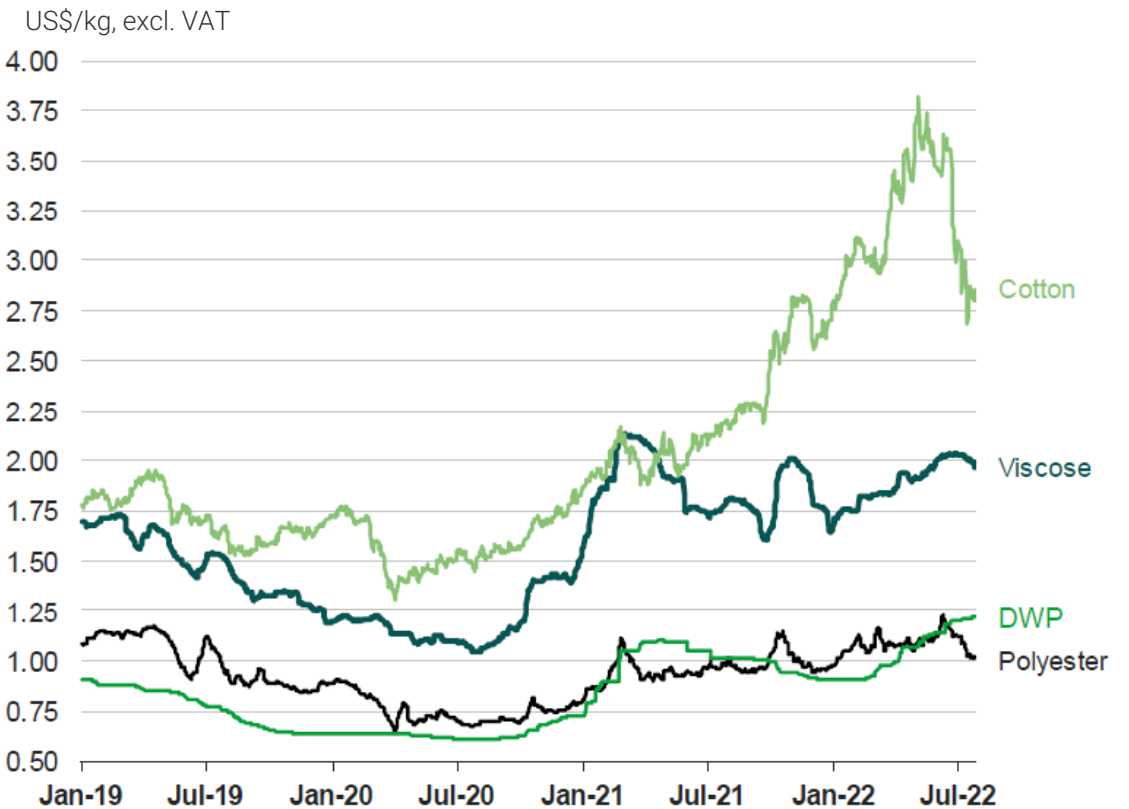


- Cash cost of production a differential for the project, being one of the most competitive in Brazil;
- Prices of DWP China at high levels, with good prospects in the medium term

Cash Cost per Region



Price of fibers/China





FINISHINGS FOR CONSTRUCTION

deca portinari hydra castelatto ceusa

Raul Guaragna

Dexco Day 2023

Dexco
Viver ambientes.

Metals & Sanitary Ware | Portfolio

DECA
Hydra



Sinks

Applications in commercial and residential kitchens and bathrooms (Inox sink, "Brutalistas")



Sanitary Ware

Applications in commercial and residential bathrooms



Valves

Used to activate the water systems of the sanitary basin



Metals

Wide range of tap and shower heads for bathrooms and kitchens



Electric Products


Electric taps and showers for bathrooms and kitchens




Accessories

Towel racks, soap dishes, among others

How about knowing more about Metals and San. Ware products? Click on the links below and check out our content

Casacor 2023 

Institutional Plant 

Expo Revestir 2023 



Sector Environment

Metals & Sanitary Ware

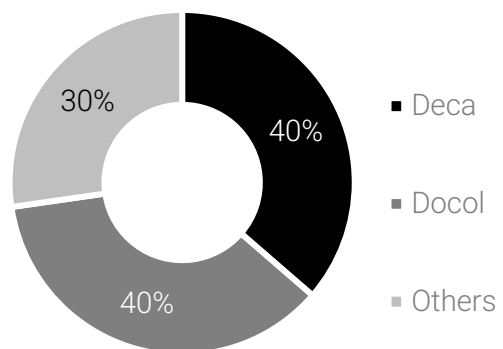
Main Association: ABRAMAT
(Associação Brasileira de Materiais de Construção)

Main Indicators:

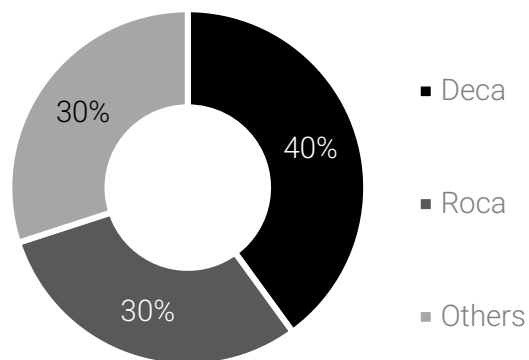
- ▶ Brazilian GDP
- ▶ GDP – Civil Construction
- ▶ Consumer Confidence
- ▶ New Constructions
- ▶ Resale – Civil Construction



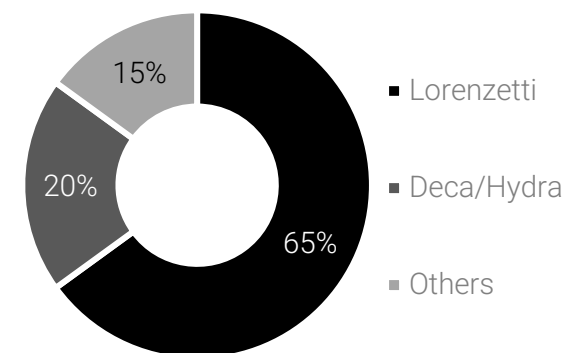
Market Share Metals (% Revenue)¹



Market Share Sanitary Ware (% Revenue)¹

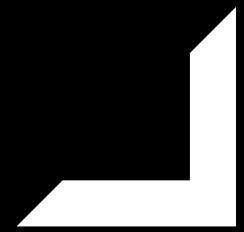


Market Share Showers (% Revenue)¹



Operations Data

Metals & Sanitary Ware



Metals

3 Industrial Units

- São Paulo (SP)
- Jacareí (SP)
- Jundiaí (SP)

~ 22 million pieces / year

Sanitary Ware

3 Industrial Units

- Jundiaí (SP)
- João Pessoa (PB)
- Cabo de Santo Agostinho (PE)

~ 11 million pieces / year

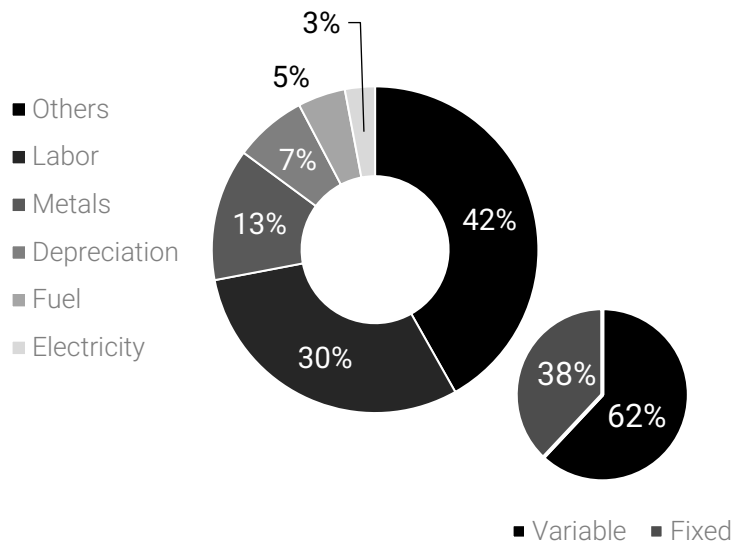
Showers

1 Industrial Unit

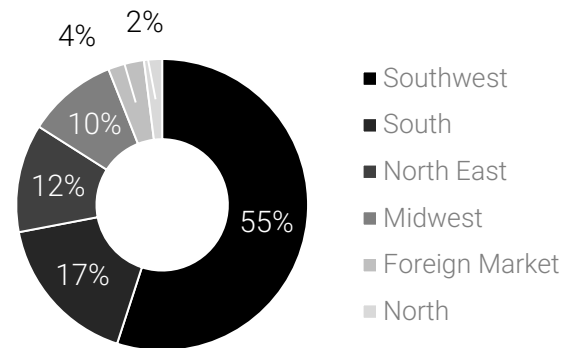
- Aracaju (SE)

~ 12 million pieces / year

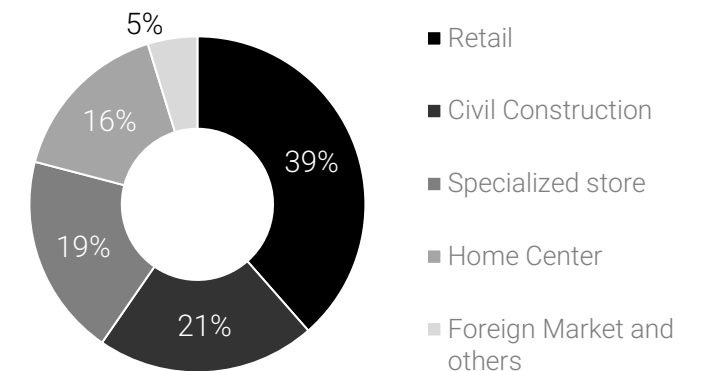
Cost Breakdown (%)



Net Revenue Geographic Breakdown (%)



Sales Breakdown By Industry



Portfolio Tiles

Product Differentials



Non-slip High Performance, providing greater slip resistance, improved cleanability performance, higher resistance to wear, scratches, and chemical attacks, and increased safety and comfort for consumers.



Same size of floor and tiles in all production batches.



The tiles can be installed adjacent to each other without any spacing between them, giving the impression of a single panel.

Polished Porcelain Tiles

Applications in drier environments such as living rooms, corridors and bedrooms



Architectural Concrete

Diverse applications for all environments



Tiles

Wide range of applications for wet or dry environments



Special Tiles

Wide range of applications with exclusive designs using 3D technology



Sector Environment Tiles

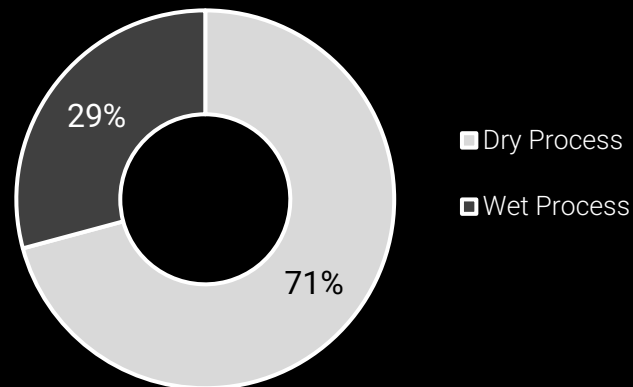
Main Association: ANFACER
(Associação Nacional dos Fabricantes de Revestimentos Cerâmicos)

Main Indicators:

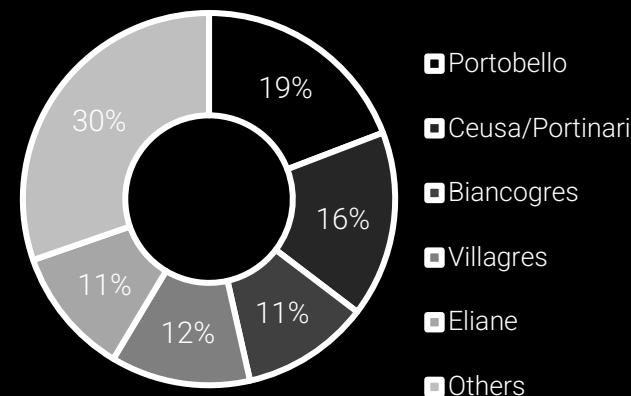
- ▶ Brazilian GDP
- ▶ GDP – Civil Construction
- ▶ Consumer Confidence
- ▶ New Constructions
- ▶ Resale – Civil Construction



Production by type of process (%)



Market Share (% Revenue)¹



¹ – Dexco Internal Estimatives and this information refers only to the wet process segment

Operational Data Tiles

4 Industrial Units

- Atibaia (SP): Architectural Concrete
- Criciúma(SC)¹: Ceramic Tiles
- Urussanga (SC): Ceramic Tiles

Capacity Share

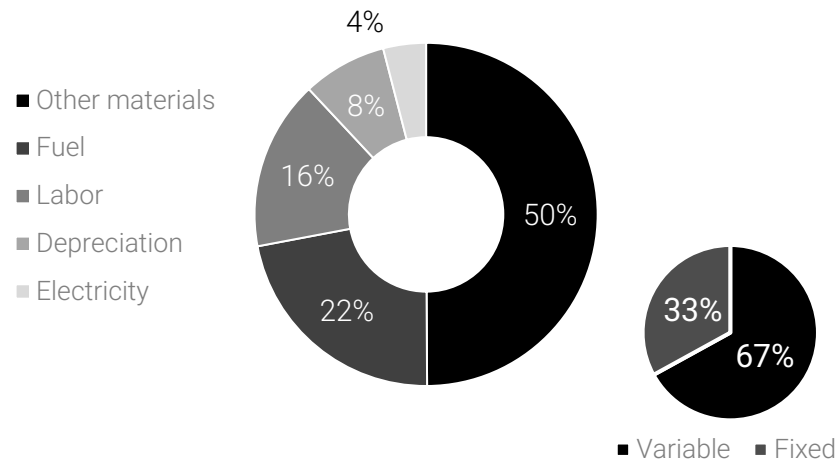
- 3%

Annual Production Capacity

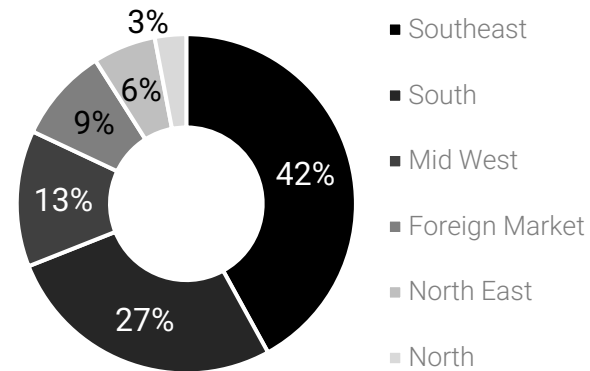
- 31 million of m²/year



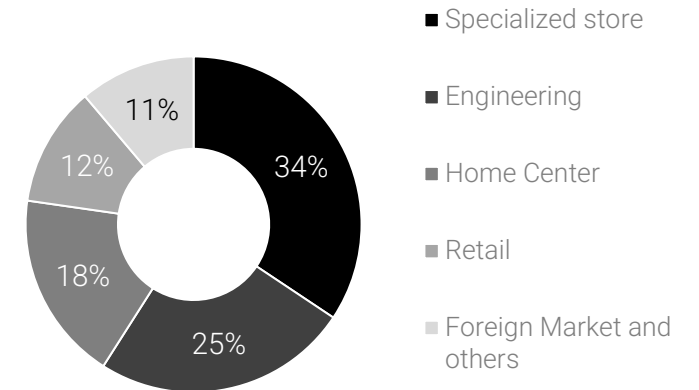
Cost Breakdown (%)



Net Revenue Geographic Breakdown (%)



Sales Breakdown By Industry



STRATEGIC AGENDA

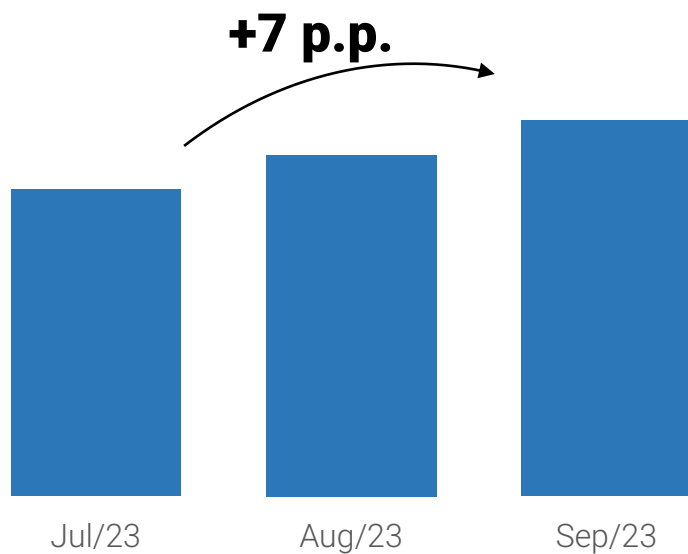
deca portinari hydra castelatto ceusa

- ▶ Results from the structural activities starting to be captured

PREPARING THE FUTURE OF THE DIVISION:

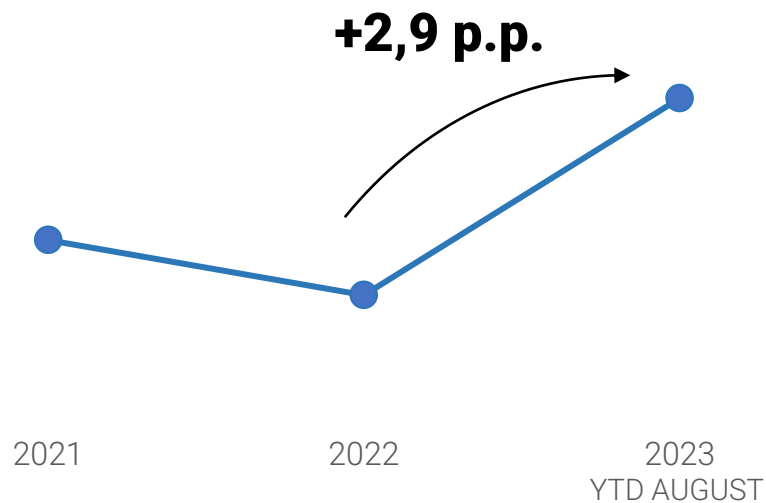
EXPANSION OG PVD METALS CAPACITY | MANUFACTURING AUTOMATION | TECHNOLOGICAL INFRASTRUCTURE:

Quality sanitary ware (%)

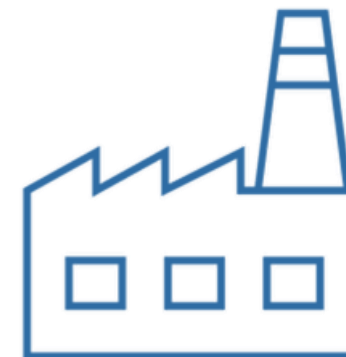


Market share¹ - Price repositioning

Sanitary metals – Mono Comando Dcoat



Adjusting the industrial footprint



SOLID BASE FOR THE YEARS AHEAD...

1 | Source: Dexco estimates



**STRATEGIC
AGENDA**



deca portinari hydra castelatto ceusa

HONOR OUR LEGACY serving our clients and consumers with a **HIGH LEVEL OF SERVICE**, with **STRONG BRANDS** and a **CLEAR GROWTH PATH**

BUILDING MARKET SHARE IN THE MEDIUM AND LUXURY SEGMENTS

**COMMERCIAL
EXCELENCE**




**OPERATIONAL
EFFICIENCY**




**BENCHMARK
SERVICE LEVELS**




**NEW AVENUES
OF GROWTH**




 **CONSUMER CENTRIC**

DATA & DIGITAL 

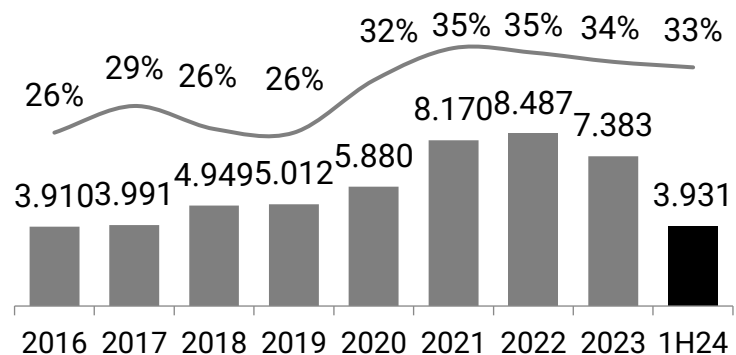


FINANCIAL INFORMATION

Consolidated Results

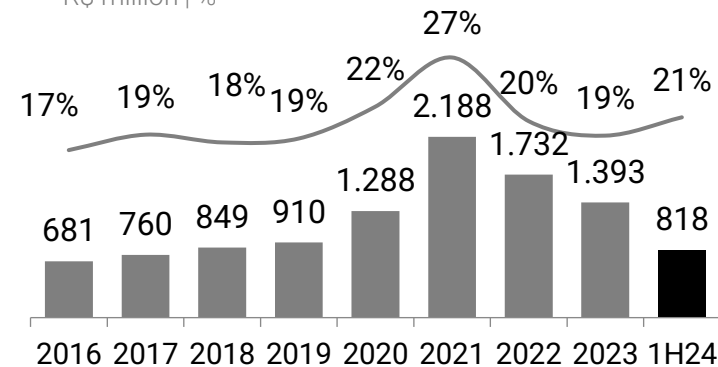
Net Revenue and Gross Margin Pro Forma

R\$ million | %



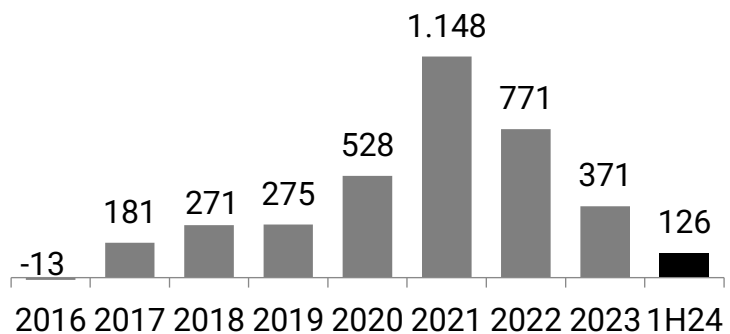
Recurring EBITDA¹ and EBITDA Margin

R\$ million | %



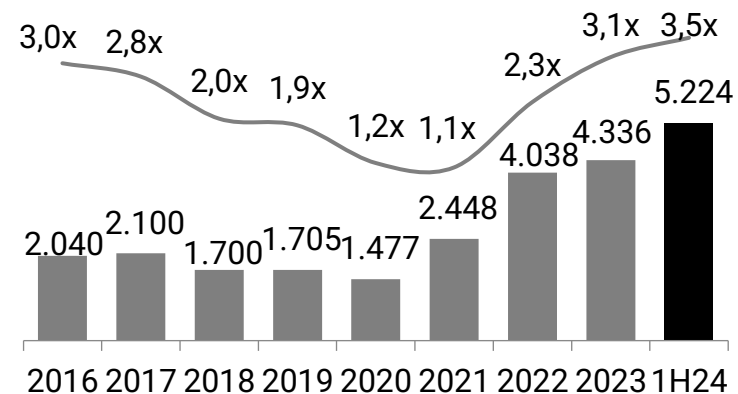
Recurring Net Income

R\$ million



Net Debt and Financial Leverage

R\$ million | x

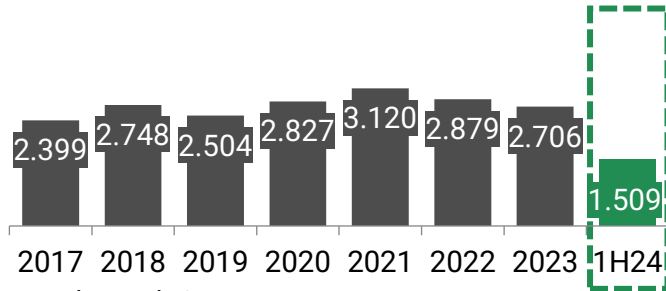


Results by Division

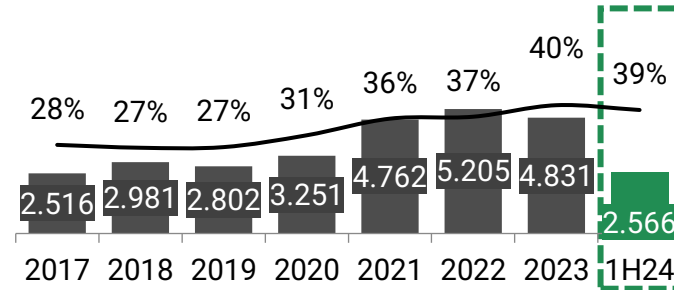


Wood Panels

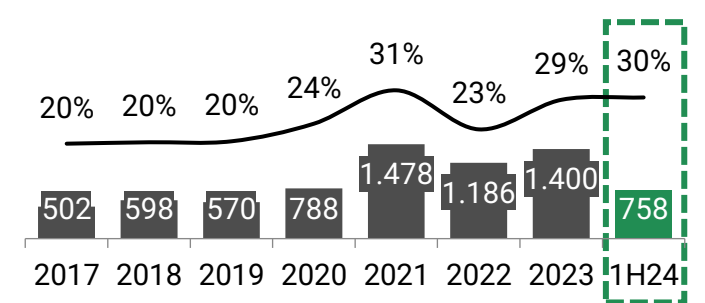
Volume ('000 m³)



Recurring Net Revenue and Gross Mg. Pro Forma

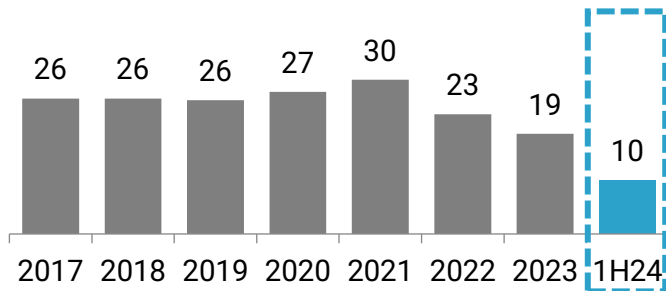


Recurring EBITDA and EBITDA Margin

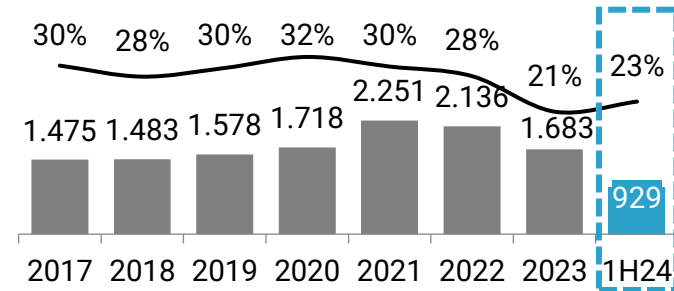


Metal and Sanitary Ware

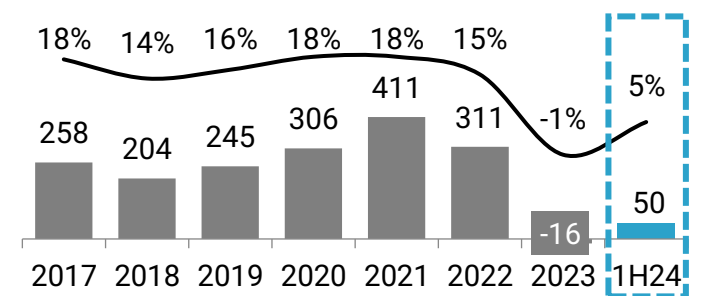
Volume (millions of itens)



Recurring Net Revenue and Gross Mg. Pro Forma

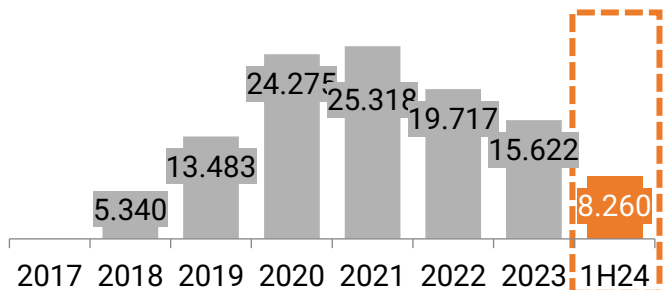


Recurring EBITDA and EBITDA Margin

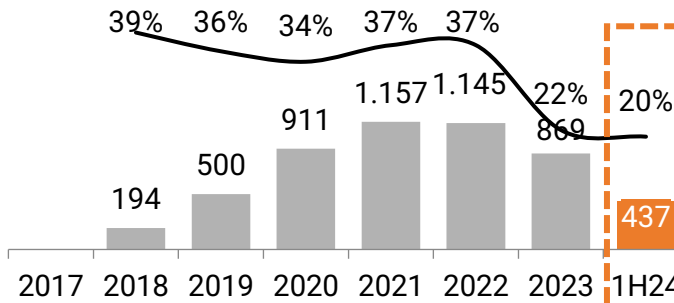


Tiles

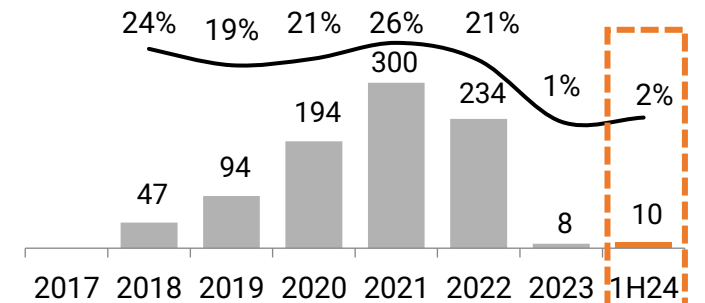
Volume ('000 m²)



Recurring Net Revenue and Gross Mg. Pro Forma

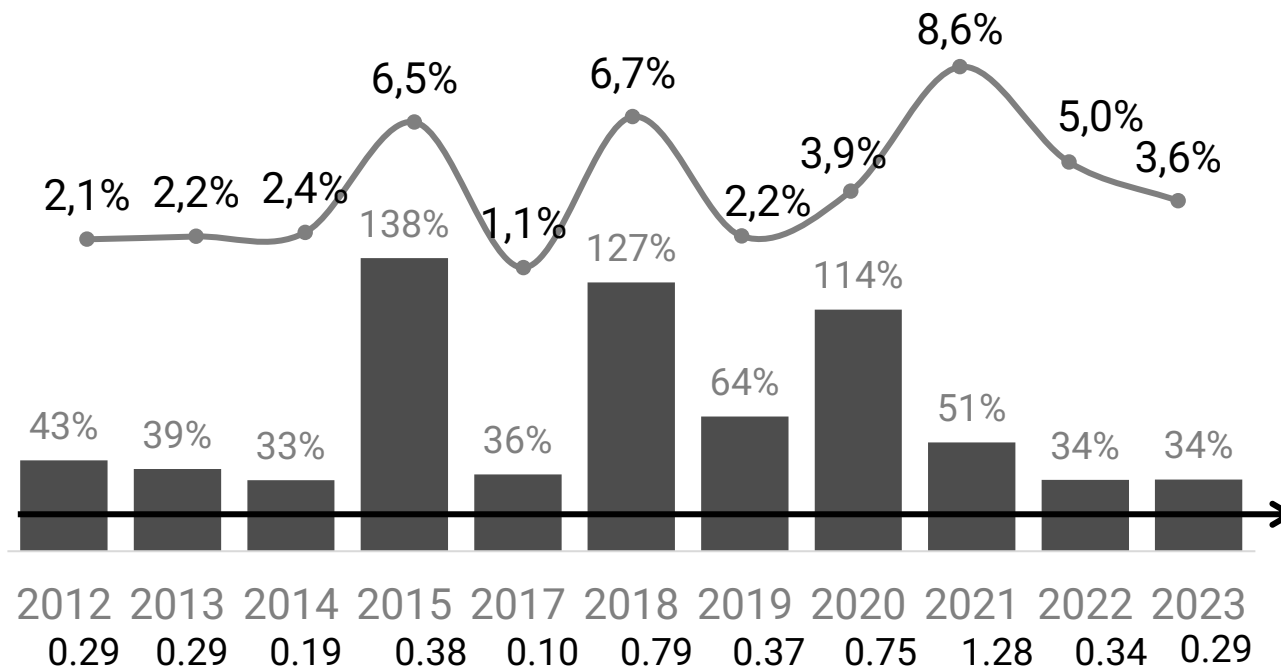


Recurring EBITDA and EBITDA Margin



Dividends Policy¹

Payments at least once per fiscal year.



Dividend Yield (%)

(R\$ / Share) / Quote on the last business day of the year

Payout

(Gross total earnings distributed * Total shares ex-treasury) / Net Profit

Minimum dividend

(30% of adjusted net income²)

Payment

R\$ / Share

¹ In 2016, no disbursements was made regarding dividends and interest on capital

² As provided for in the Bylaws



RESULTS
2Q24 | 1H24

Highlights

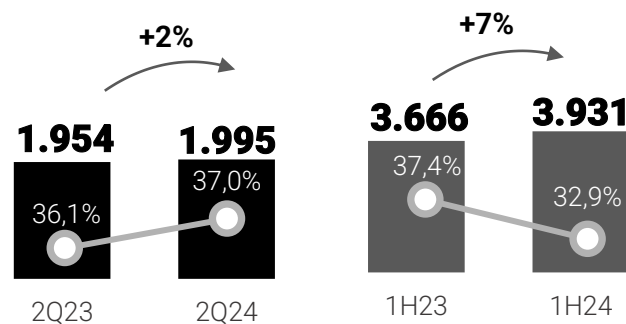
2Q24 | 1H24

Pro-forma Adjusted & Recurring EBITDA of **R\$1,115 million in 1H24**, including the 49% EBITDA from LD Celulose

- ▶ Wood Division continues to deliver a solid performance in panels, with a focus on optimizing profitability
- ▶ Positive results from the Metals and Sanitary Ware Division driven by the restructuring activities carried out in 2023;
- ▶ The Tiles Division still impacted by the competitive market environment;
- ▶ Dexco's Adjusted & Recurring EBITDA came in at R\$376 million in 2Q24, with a margin of 19%, and at R\$818 million for the semester and margin of 21%;
- ▶ LD Celulose had a Recurring EBITDA of R\$376 million in 2Q24, with a margin of 56%, R\$184 million relating to Dexco's share.

Recurring Net Revenue and Gross Margin

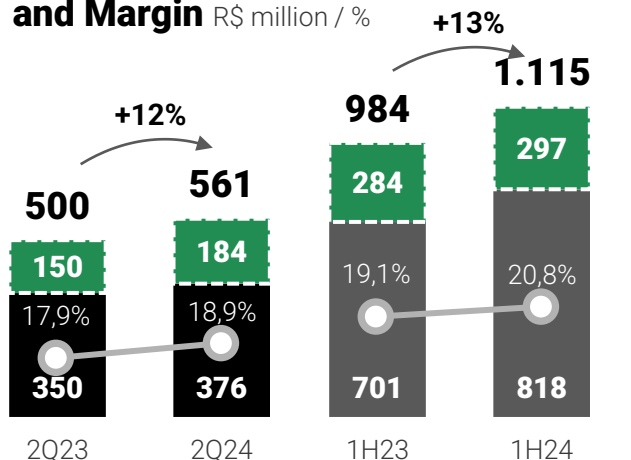
R\$ million / %



■ Net Revenue
○ Pro-forma Gross Margin%

Adjusted and Recurring EBITDA and Margin

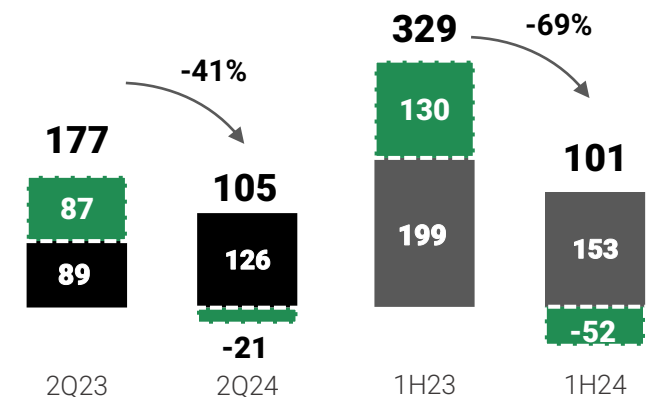
R\$ million / %



■ Adjusted and Recurring EBITDA - LD Celulose
■ Adjusted and Recurring EBITDA
○ EBITDA Margin %

Recurring Net Income

R\$ million



■ Recurring Net Income
■ Adjusted and Recurring Net Income - LD Celulose

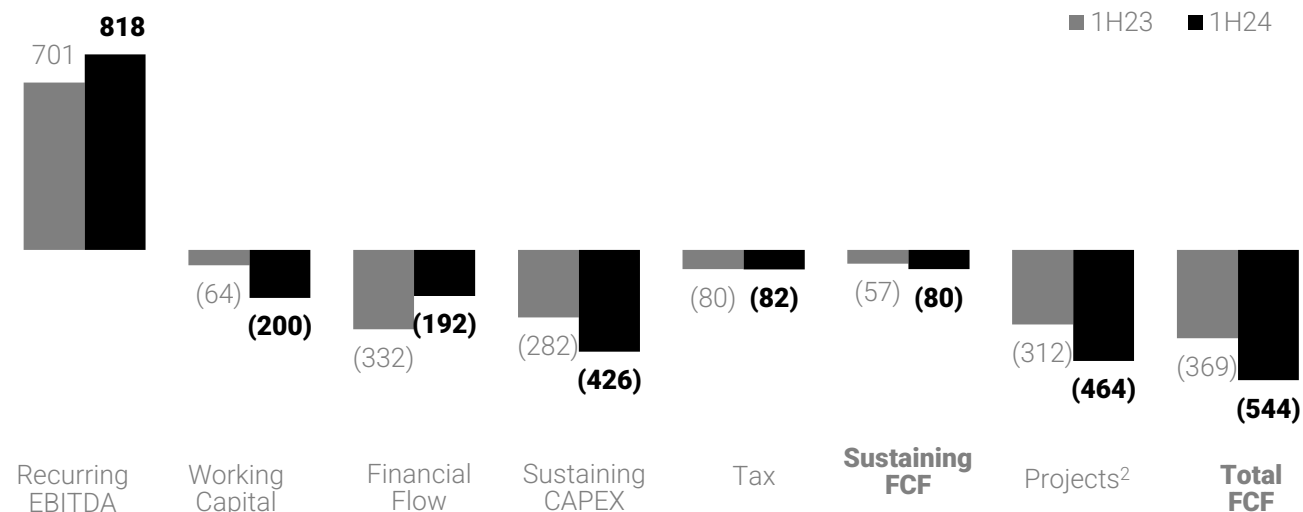
Cash Flow

2Q24 | 1H24

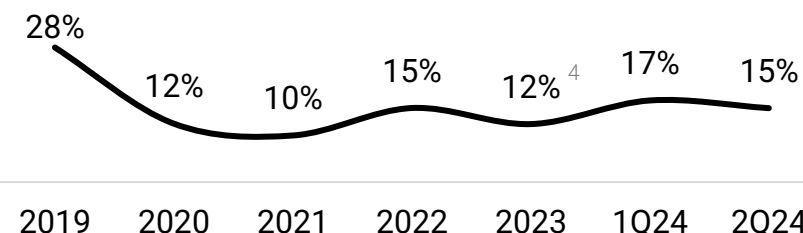
Working Capital/Net Revenue (~15%), at low levels

- ▶ R\$36 million in cash generated from operations in 2Q24, arising from the effective management of Working Capital during the quarter, partially compensating the impacts seen in 1Q24;
- ▶ Reforestation process impacting the sustaining CAPEX for the semester;
- ▶ Investment in projects as part of the 2021-2025 Cycle in 1H24:
 - R\$145 million: new Tiles unit in São Paulo;
 - R\$41 million: productivity projects, improvements to the mix and automation of sanitary ware;
 - R\$17 million: Improvements to the mix and expansion of the forestry base;
 - R\$11 million: DX Ventures and Casa Dexco.

Free Cash Flow YTD R\$ million



Working Capital/Net Revenue



CAPEX R\$ million

	2Q23	2Q24	1H23	1H24
INVESTMENTS				
FORESTRY OPEX	74	209	154	325
MAINTENANCE	68	57	128	101
SUSTAINING CAPEX¹	142	266	282	426
PROJECTS³	171	139	312	274

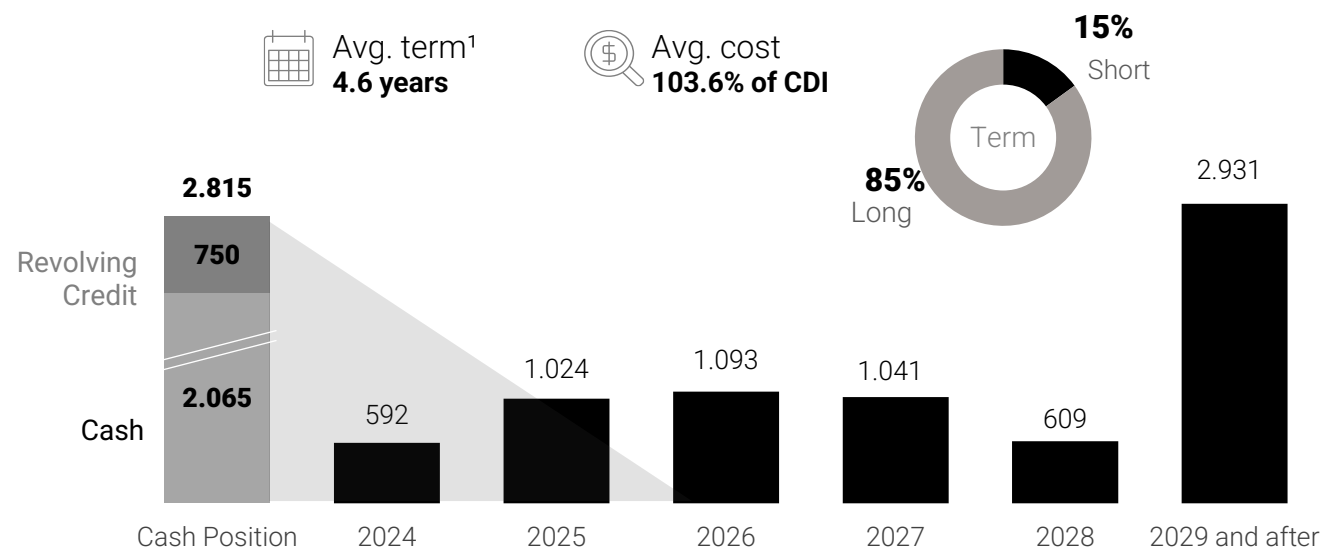
1 - Maintenance, factory modernization and business sustaining | 2 - Projects, DX Ventures and LD Celulose | 3 - Expansion projects (2Q24): R\$111.2 million; Other projects: R\$27.9 million | 4 - Not including one-off events during the fourth quarter of 2023

Corporate Debt 2Q24 | 1H24

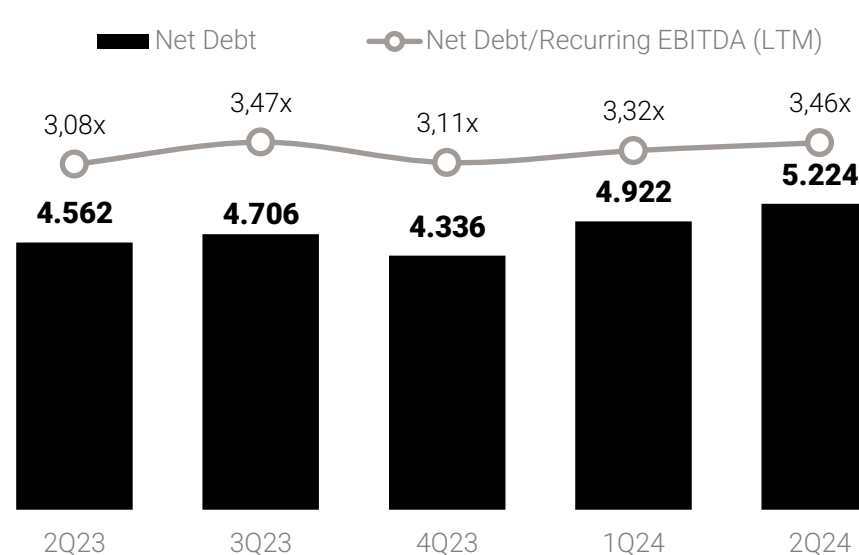
- ▶ Leverage increased to 3.46x due to disbursements of R\$111 million made in the quarter as part of the Investment Cycle.;
- ▶ Liability management: long-term debt at 85% of gross debt.

Leverage at **3.46x**
with Projects
impacts

Amortization timeline R\$ million



Financial leverage R\$ million



1 - Average weighted debt term.

WOOD

duratex durafloor  LD Celulose

dexco
Viver ambientes.

Sector Environment

Wood Panels

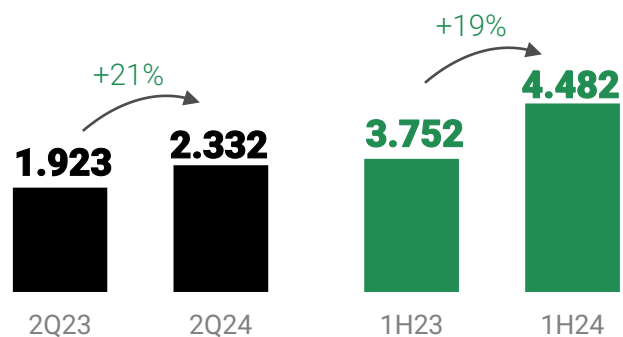
IBÁ data

- ▶ Quarter-on-quarter growth in volumes versus 1Q24, both in the domestic and foreign markets;
- ▶ Increased factory utilization in MDF and MDP, reflecting advances made in the main markets (Retail and Furniture Industry).



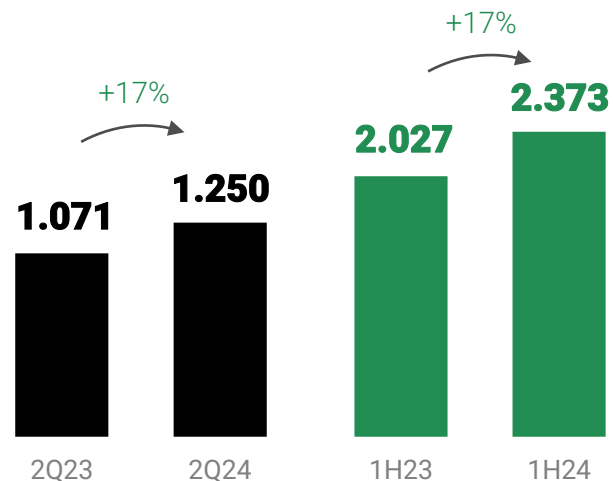
Total panels Volume 000m³

vs 2023	2Q24	1H24
Domestic Market	+15%	+14%
Foreign Market	+71%	+63%



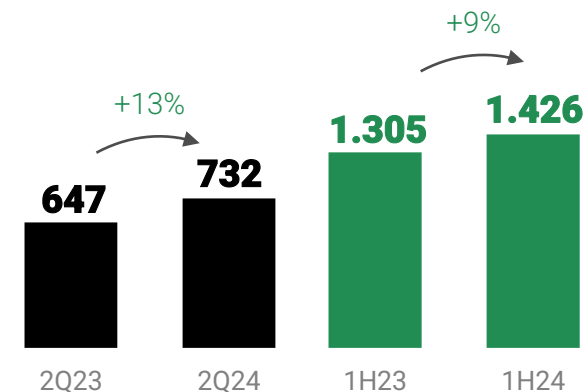
MDF Domestic Market

Volume 000m³



MDP Domestic Market

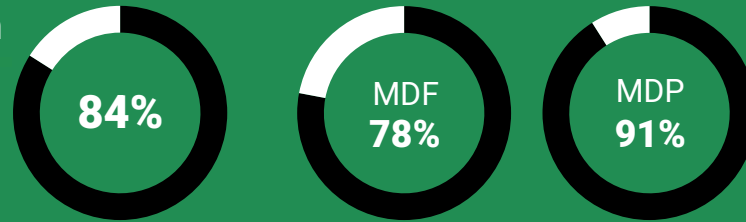
Volume 000m³



Wood Results

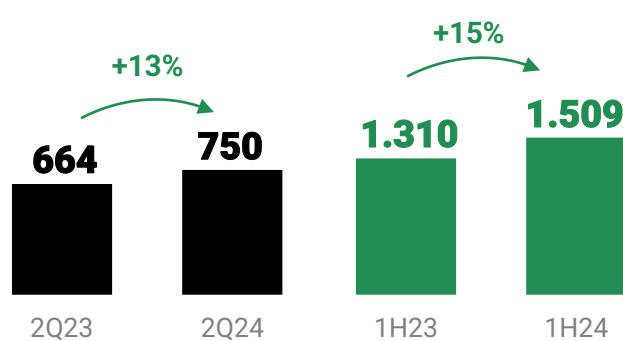
- ▶ Panel volumes increased due to prioritizing demand to optimize profitability;
- ▶ Concentration of scheduled maintenance shutdowns in the quarter impacted volumes, MDF factory utilization and margins;
- ▶ Solid panels results led to an Adjusted & Recurring EBITDA for the quarter of R\$319 million, with a margin of 26% in 2Q24, and of R\$758 million, with a margin of 30% for the semester.

Capacity Utilization 2024



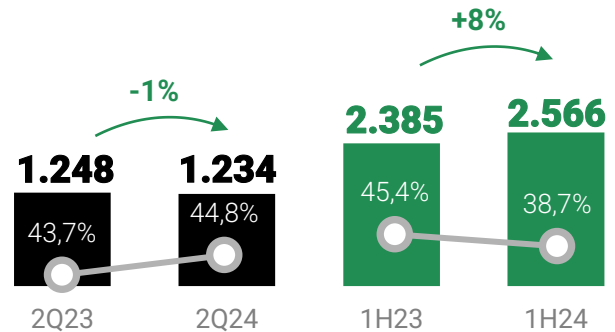
Volume

000m³



Recurring Net Revenue and Pro-forma Gross Margin

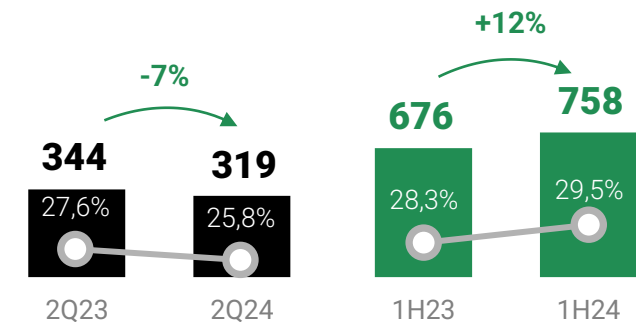
R\$ million / %



■ Net Revenue ○ Pro-forma Gross Margin %

Adjusted and Recurring EBITDA¹ and Margin

R\$ million / %



■ Adjusted and Recurring EBITDA ○ EBITDA Margin %

1 – Adjusted & Recurring EBITDA is net of the effects of the variation in biological assets.

Dissolving Wood Pulp

Best quarterly operational result since its start up

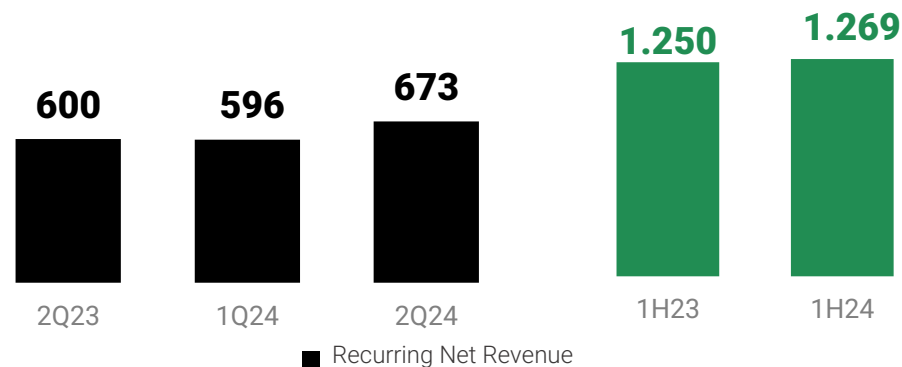
- ▶ Operating at full capacity with continual advances up the productivity curve;
- ▶ Recurring Pro-forma EBITDA pertaining to Dexco of R\$184 million in 2Q24, with a margin of 56%.



**RESULT
REFLECTING
100% OF
OPERATION**

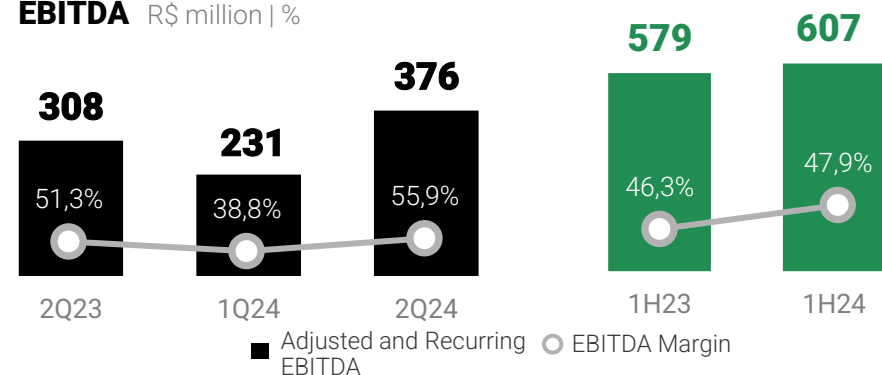
Recurring Net Revenue

R\$ million



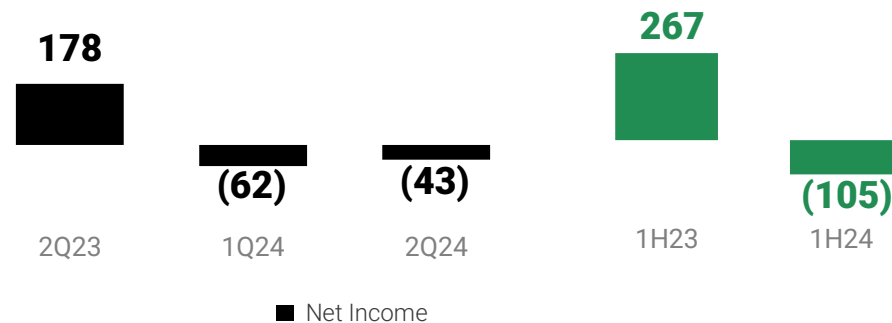
EBITDA and Margin

EBITDA R\$ million | %



Net Income

R\$ million





FINISHINGS FOR CONSTRUCTION

deca portinari hydra castelatto ceusa

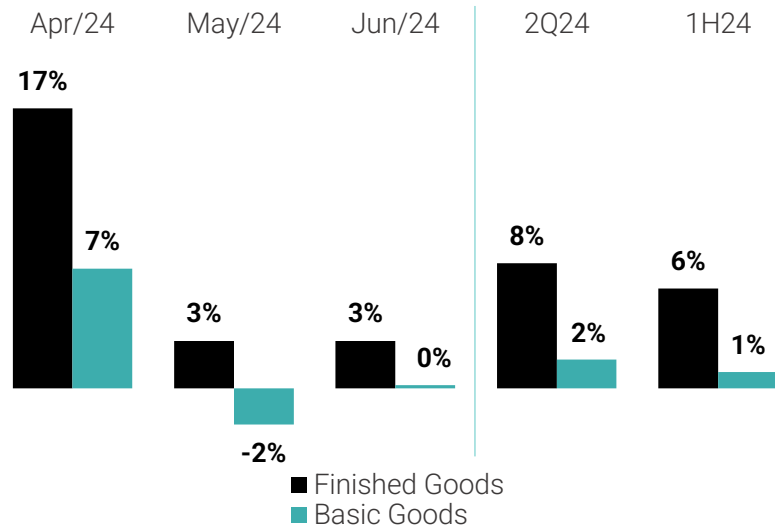
Sector Environment Metals and San. Ware

ABRAMAT data

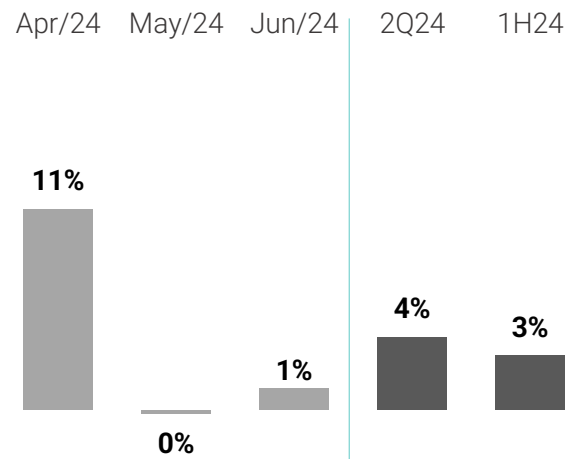
- ▶ The finished goods sector saw an average growth of 8% in the quarter;
- ▶ Prospects for market growth in 2024 revised from 2% to 3%, according to ABRAMAT.



Deflated gross revenue by type of product vs 2Q23 and 1H23¹



Revenue for the construction materials sector vs 2Q23 and 1H23¹

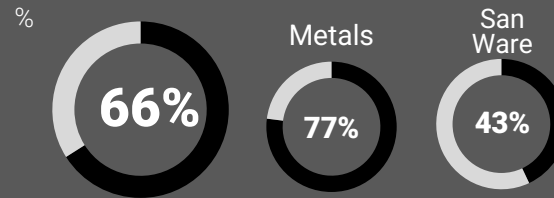


1 – Average for the period

Results Metals and Sanitary Ware

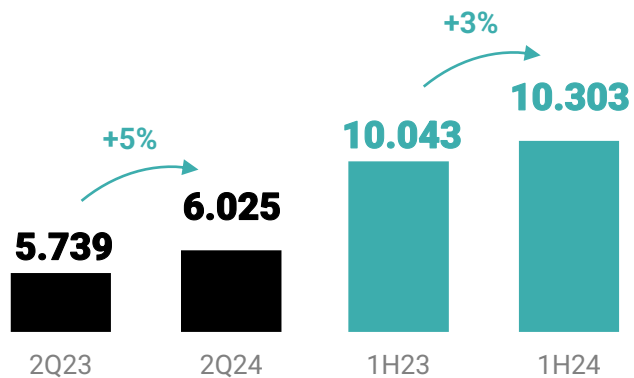
- ▶ Net Revenue leveraged by the improvement to the mix, with the performance of the Metals sector a highlight;
- ▶ Quarterly improvement in costs reflects the restructuring actions carried out in 2023;
- ▶ Adjusted & Recurring EBITDA returned to positive numbers at R\$52 million, with a margin of 10% in 2Q24, with a total of R\$50 million for 1H24.

Capacity Utilization¹ 2Q24



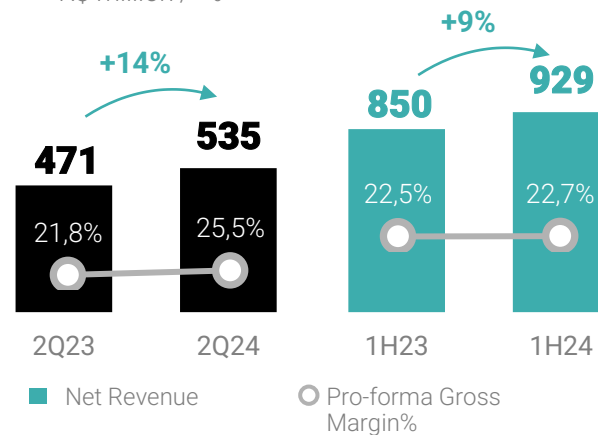
Volume

'000 Pieces



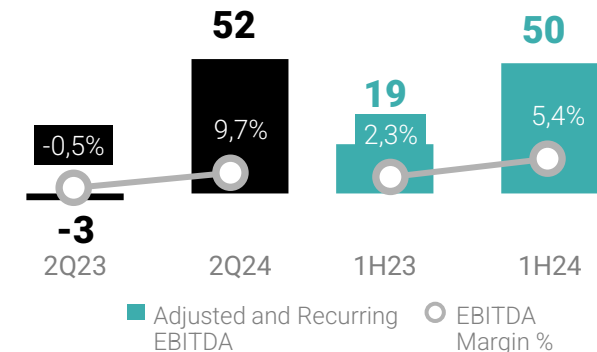
Recurring Net Revenue and Pro-forma Gross Margin

R\$ million / %



Adjusted and Recurring EBITDA¹ and Margin

R\$ million / %



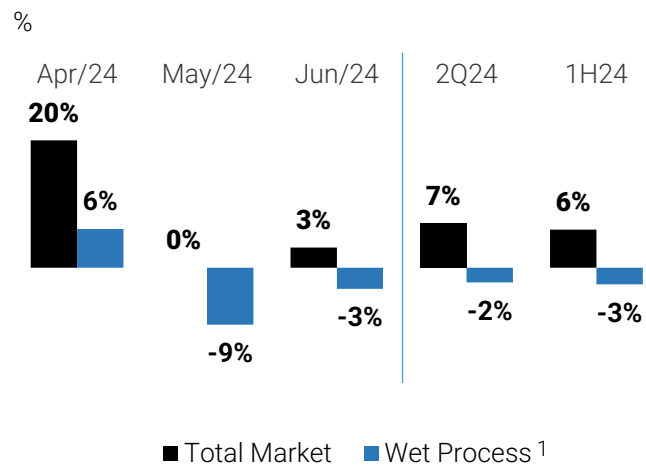
1 – Not including effects of shower capacity.

Sector Environment Tiles

ANFACER data

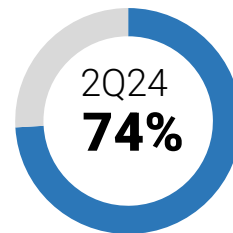
- ▶ Sector performance variable, with the production of wet process still shrinking versus 1H23, according to internal estimates;
- ▶ Slight reduction in inventory levels in the market, with these levels set to continue in the coming quarters

Sales volume of the ceramic tiles sector vs 2023



Capacity Utilization

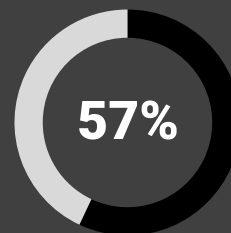
%



Results Tiles

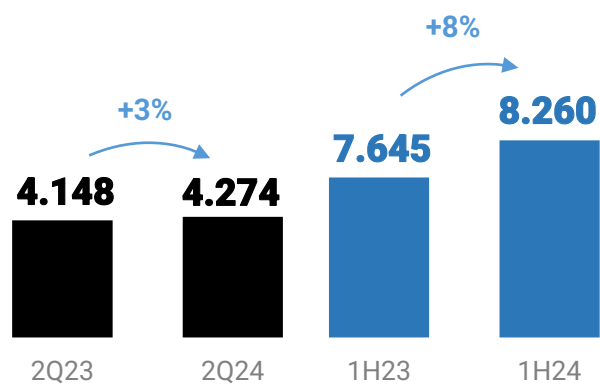
- ▶ Volumes and prices still under pressure from market instability and the levels of spare capacity;
- ▶ Continuous improvement initiatives aimed at boosting productivity and effective management of expenditure have had a positive impact on results;
- ▶ Adjusted & Recurring EBITDA positive at R\$6 million, with a margin of 3% in 2Q24, while totaling R\$10 million for the semester.

Capacity Utilization
2024
%



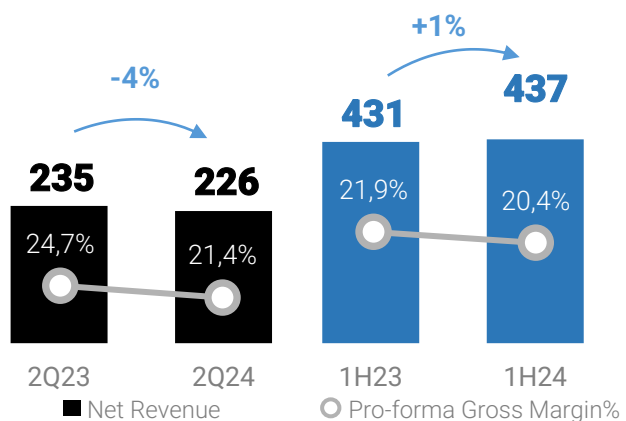
Volume

000m²



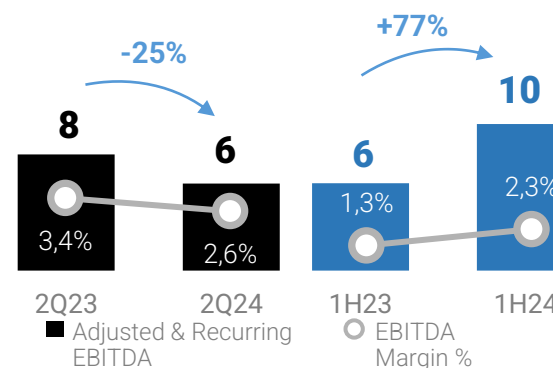
Recurring Net Revenue and Pro-forma Gross Margin

R\$ million / %



Adjusted & Recurring EBITDA and Margin

R\$ million / %



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