



Dexco

Viver ambientes.



INSTITUTIONAL PRESENTATION



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Dexco

WHO ARE WE

More than **70** years of history, listed since 1951 on the Stock Exchange

11 Thousand employees

17 industrial units with **2** in Colombia and also **6** forest units¹

1 joint ventures

One of the **leaders** in the markets where it operates

WOOD



PANELS AND FORESTS Duratex Durafloor

- Production and sale of MDP and MDF and laminated and vinyl panels
- Caetex –forestry base in the Northeast



DISSOLVING WOOD PULP



- *Joint venture* set up with Lenzing AG, for the production of Dissolving Wood Pulp

FINISHINGS FOR CONSTRUCTION & HOME IMPROVEMENT



METALS & SANITARY WARE

Deca Hydra

- Production and sale of metals, sanitary ware and electric showers



TILES

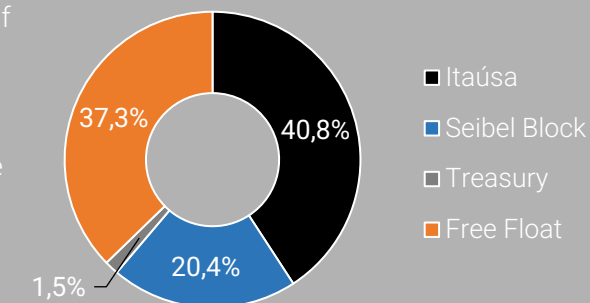
Ceusa Portinari Castelatto

- Production and sale of ceramic tiles and architectural concrete

CORPORATE GOVERNANCE

- Dividend policy requiring minimum distribution of 30% of adjusted net earnings;
- 30% of independent members on the Board Directors;
- Senior board members can not hold an executive position within the Company;
- 6 executive committees;
- Risk management, Compliance, Audit and Ombudsman Departments;

Shareholders Structure (%)



¹ – Dexco has a majority stake in Caetex and is now accounted for as a forestry unit..

Where are we?

In Brazil

15 Plants
and **5 Forests**

na Colômbia

2 Plants
and **1 Forests**



¹ – Plant still under construction, expected to initiate its operation in 2024. Not included in the total number of factories

Strategic Development

Growth Cycle

Boom in demand

Increase in market share

Geographical and product diversification

Economy expanding

2007 to 2014

Economic Crisis

2015 and 2016

Cultural Transformation

Dexco Management System (SGD)

Zero Based Budgeting

EVA as performance metric

Strategic review of the Dexco culture

Rejuvenated culture ready to face **new challenges**

The New Dexco

New Value Proposal: Solutions For Better Living

Dexco 2025

Client as center of strategy

Welcome: **Ceusa** and **Viva Decora**

Economic Recovery

2018

Asset Management

Sale of land and forestry assets

Sale of the Hardboard business

Closure of Botucatu unit and reopening of Itapetininga unit

Unification of shower operations with the closure of Tubarão/SC unit

Company in Transformation

Acquisition of Cecrisa

Closure of São Leopoldo/RS (Sanitary Ware) and Santa Luzia/MG (Cecrisa) units

Approval of the creation of the joint venture LD Celulose to produce dissolving wood pulp

Sale of land and forestry assets

2019

COVID-19 Pandemic

2020 and 2021

Duratex is Now Dexco

Partial Shutdowns of industrial units in 1H20

Firts Integrated Report

Change of the Corporant Brand symbolizing the Company's new moment

Announcement of the 2021 2025 Investment Cycle

Record results in all divisions

Approval of the creation of a Corporate Venture Capital fund, DX Ventures

New Level of Results

Start of LD Celulose's operation

Wood Division with resilient results

Finishings Division impacted by market retraction

Revision of the Investment Cycle from R\$2.5 billion to R\$2.1 billopn

2022
Macroeconomic uncertainties

Strong, into the future.



SCENARIO

- **Political and economic uncertainty** directly impacting the markets in which **Dexco** operates.

- **News linked to the tax framework, coupled with the maintenance of inflation targets** creates an opening for interest rates to start to fall.

- Start of the **reduction in interest rates cycle**;
- But with no **significant impact on the building materials market**;
- Panels market **starting to show signs of recovery**.

- Interest rate continues on a **downward curve**;
- **Reduction in the decline** in the **construction materials market**;
- Sales in the **panels sector remain steady**.



Dexco



Restructuring of the **Executive Committee**.



2021-2025 **Cycle revised** from R\$2.1 billion to **R\$1.8 billion**.



Go live SAP 4/HANA



Effective management of Working Capital leading to **cash generation** and **reduction in leverage**.

WOOD

Fall in panels volumes offset by forestry business. **78% of factory utilization.**

Maintenance of market share and forestry business at significant levels. **75% factory utilization.**

Sequential improvement in factory utilization. **80% factory utilization.**

Best quarter in the Division's history: increase in market share of panels + forestry business. **93% factory utilization.**

FINISHINGS

Metals price repositioning and scheduled shutdowns in Tiles.

Review of the factory footprint of Sanitary Ware and partial return of Tiles' market share.

Review of the factory footprint of Tiles.

Temporary factory shutdown to balance inventory levels.

LD CELULOSE

First maintenance shutdown.

Operating at full capacity.

Excellent levels of quality and factory utilization.

Improvement in the operation's productivity curve.

Conclusion

Investment Cycle 2021-2025

PROJECTS DELIVERED

METALS

Capacity & MIX

LOUÇAS

Factory automation

+R\$460
million

WOOD PANELS

Factory Debottlenecking

MIX

+ coated panels capacity

+R\$210
million

DX VENTURES AND CVC

Investment fund for start-ups and scale-ups, supporting the business environment for home improvement and construction

+R\$240
million

ONGOING PROJECTS

TILES

Nova Fábrica
+35% capacity
New technology,
New products,
Factory modernization

+R\$680
million

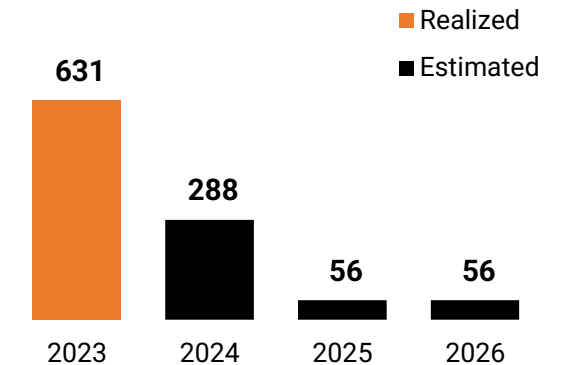
FORESTRY BASE

Expansion in the northeast region of the country

+R\$230
million

CAPEX TIMELINE (PROJECTS)

R\$ millions



+ IMPROVED MIX ACROSS ALL DIVISIONS

+ OPTIMIZATION OF ASSETS WITH HIGH RETURNS

+ SECTOR INNOVATION



~R\$ 1.8 B
invested

Sustainability Strategy 2025

Review process carried out in 2023 to ensure a more critical and committed approach, not only with respect to the message, but also the actions that impact our stakeholders. The Sustainability Strategy review process included:

01

QUALITATIVE ANALYSIS

Study into the **relevance, adherence and viability** of the targets approved in 2020, in the light of the Company's current situation and the changes that have happened since 2020.

ASSESSMENT OF THE PILLARS

Cross-referencing Dexco's material, priority themes, revised in 2022, with SDGs and demands for new ESG standards and frameworks.

02

03

INVOLVEMENT OF THE BOARD

Approval process with involvement of the ESG Commission, the **Executive Board, the Sustainability Committee and the Administrative Council.**

Results Achieved

7

Targets achieved ahead of schedule

6

Corporate targets developed from consolidating the business targets¹

1

New target, strengthening Dexco's social agenda

Among the main deliveries of the targets are:

- Investment of **approximately R\$246 million invested in start ups and scale ups** that accelerate the construction and home improvement sector;
- **+40% ROL in eco-efficient products and technologies that promote health and well-being**, accelerated by coated panels and ceramic coatings from Portinari;
- **33% of women in leadership positions**, very close to the 35% target stated for 2025;
- Waste disposal target for landfill **driven by the Zero Landfill action at four² manufacturing units in 2023.**

¹ – Targets initially assumed for each of the businesses will continue to be tracked internally; ² – Metals Units São Paulo, Panels Itapetinga, RC1 and RC4 – Ceramic Tiles.

Governance Structure

CONTROLLING SHAREHOLDERS

Shareholders' Agreement

GENERAL SHAREHOLDERS' MEETING

100% Tag-Along Rights for Shares
Mandatory Minimum Dividend Payment

FISCAL COUNCIL

Established at the request of minority shareholders

- | People, Governance, and Nominations Committee
- | Sustainability Committee
- | Finance Committee
- | Strategy and Digital Transformation Committee
- | Audit and Risk Management Committee
- | Committee for the Evaluation of Related Party Transactions

BOARD OF DIRECTORS

33% Independent Members on the Board of Directors

Approval of Corporate Policies

Audit and Risk Management Committee

Independent External Audit

EXECUTIVE MANAGEMENT

Use of Enhanced Management System: Dexco Management System – DMS

COMMISSIONS FOR ADVICE

- »» Investment Commission
- »» Data Privacy Commission
- »» Ethics Commission
- »» Risk Commission
- »» ESG Commission
- »» Investment Commission – DX Venture
- »» Disclosure and Trading Commission

INTERNAL AUDIT, RISK MANAGEMENT, AND COMPLIANCE DEPARTMENT

Internal Controls and Risk/Compliance and Whistleblowing Channel/Internal Audit

1 | The IT and Digital Transformation Committee has been renamed to the Strategy and Digital Transformation Committee during a Board of Directors meeting held on August 28, 2024



BUSINESS UNITS



WOOD

duratex durafloor  LD Celulose



dexco
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Wood Panels | Portfolio



MDP

Uncoated MDP, with applications in the furniture and real estate sectors



MDP BP¹

Coated MDP, standard and textured



High Gloss / Cristallo

Exclusive surface with High Gloss finish.



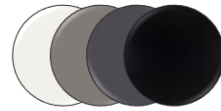
MDF

Uncoated MDF, with applications in the furniture sector



MDF BP¹

Heavy-duty, coated MDF, standard and textured



Super Matte / Acetinatta

Super matte finish, with a soft touch and does not leave fingerprints.



55% of the capacity in coated wood panels²



Low use of formaldehyde



Market benchmark in design



Floor Covering - Vynil

vinyl floor coverings made from PVC
100% recyclable



Floor Covering - Laminated

Laminate floors composed of HDF, highly resistant to abrasion (scratches, wear)



Accessories

Baseboards and finishes

¹ Low Pressure: Production process for coating wood panels | ²- Data referring to 2022

How about knowing more about Duratex products?

Click on the links below and check out our content



Origin of the Wood



Panels Finishing



MDP and MDF Production



Evolution of Wooden Furniture



Sector Environment

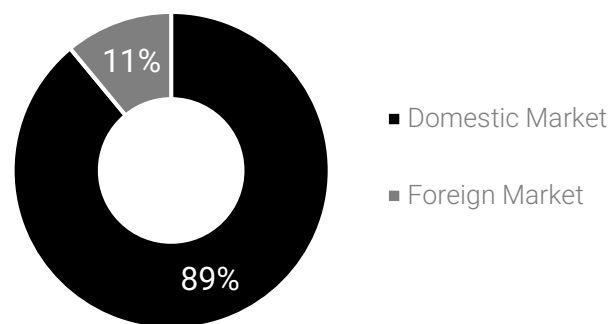
Wood Panels

Main Association: IBÁ
(Indústria Brasileira de Árvores)

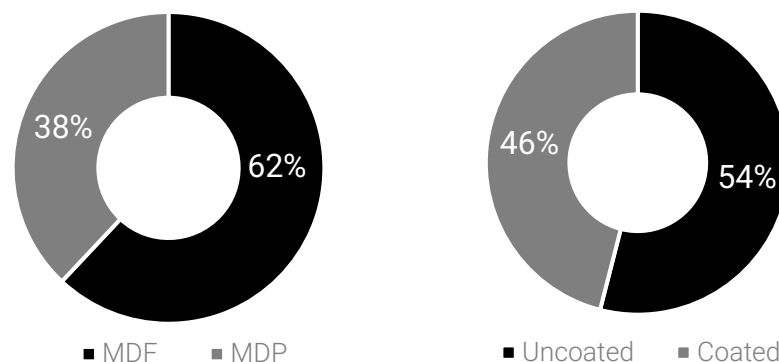
Main Indicators:

- ▶ Brazilian GDP
- ▶ GDP – Civil Construction
- ▶ Consumer Confidence

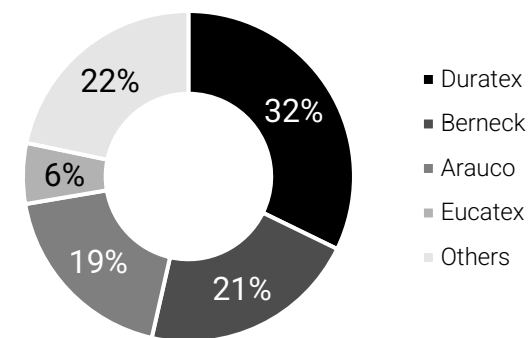
Final Destination¹



Volume by type^{1,2}



Capacity Share Brazil³



1 | Data referring to the year 2023

2 | Domestic Market

3 | Dexco internal estimatives



Operational Data Wood Panels

Verticalized production with more than 140k ha of forestry base

Annual production capacity (m³)

- MDP Brazil: ~1.7 million
- MDF Brazil: ~1.8 million
- Colombia: ~0.2 million

4 Industrial Units - Brazil

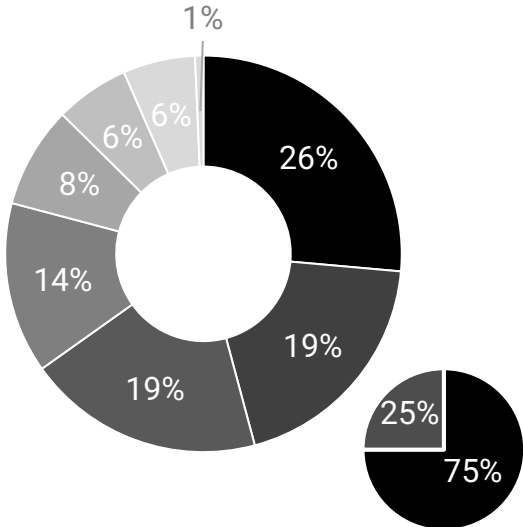
- Agudos (SP): MDF and Durafloor
- Itapetininga(SP): MDF and MDP
- Uberaba (MG): MDF and MDP
- Taquari (RS): MDP

Capacity Share Brazil (2023)

- MDP: 43%
- MDF: 25%

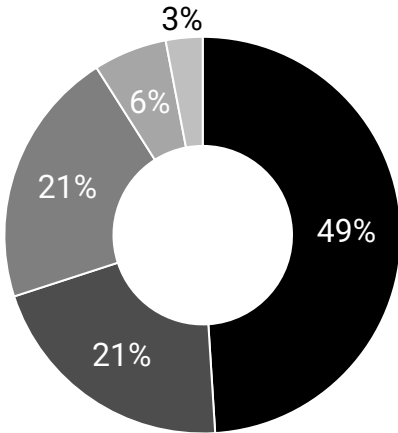
Cost Segmentation

- Wood
- Resin
- Other
- Paper
- Labor
- Electricity
- Depreciation and amortization
- Fuel



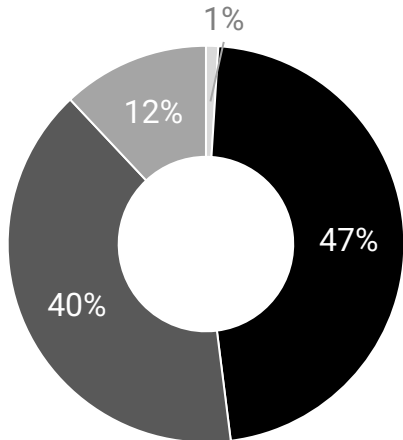
Net Revenue Geographic Breakdown(%)

- Southwest
- South
- Foreign Market
- North East
- Midwest / North



Sales Breakdown by Industry (%)

- Civil construction
- Furniture Industry
- Resale
- Foreign market



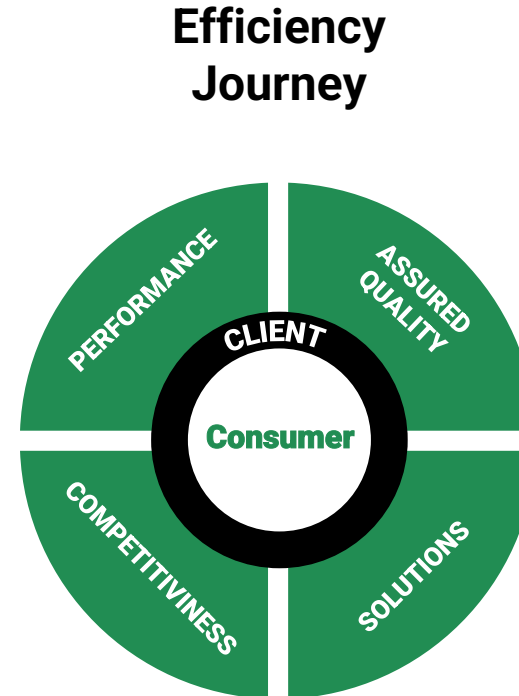
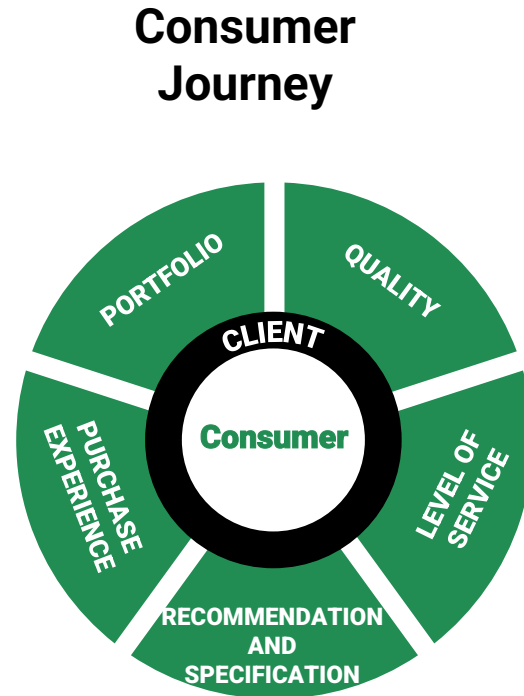
Data refers to 2023

DX24-28 duratex

*Being a protagonist in
the Client and Consumer
Journey*

Building Resilience &

Anticipating Trends

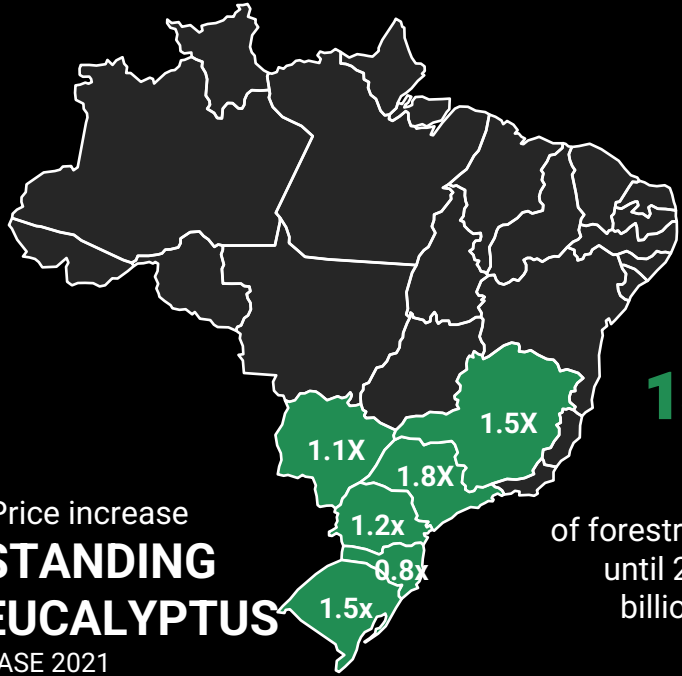


**New Uses of
Wood**

Investees	LD CELULOSE
	CAETEX
DX Ventures	URBEM
	NOAH
	BRASIL AO CUBO
Tech	PROSPECTS
	...

Forestry Base

Forestry & Wood Market



13 expansion projects

of forestry companies in progress until 2028. Brazil totals US\$12 billion in forecast investment

The average price of Wood in 2023¹ is ~2.2x the value of 2021



Exploit the existing asset

Optimize average radius

-15% the last 7 years



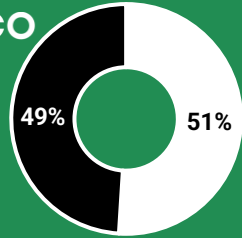
Sell surpluses arising

Dissolving Wood Pulp

Creation of a JV to supply Lenzing's demand for DWP

SHAREHOLDER STRUCTURE

DEXCO



Lenzing
Innovative by nature

TOTAL INVESTMENTS



USD 1.4 BILLION



SUPPLY CHAIN

Sustainable Forestry

Wood Chips

Pulp

Fiber

Thread
Fabric
Nonwovens

Clothing

Other products



PRODUCTION VOLUME OF 500 Thousand ton/year, with a debottlenecking capacity of +10%



Generation of **CLEAN ENERGY**, with 95 mw for sale



START OF OPERATION IN APRIL/2022, following maintenance shutdown, it operated at full capacity at 2023



Long-term average price
DWP USD ~900/ton



Production cash cost¹
USD ~300/ton (freight China)

Sector Environment

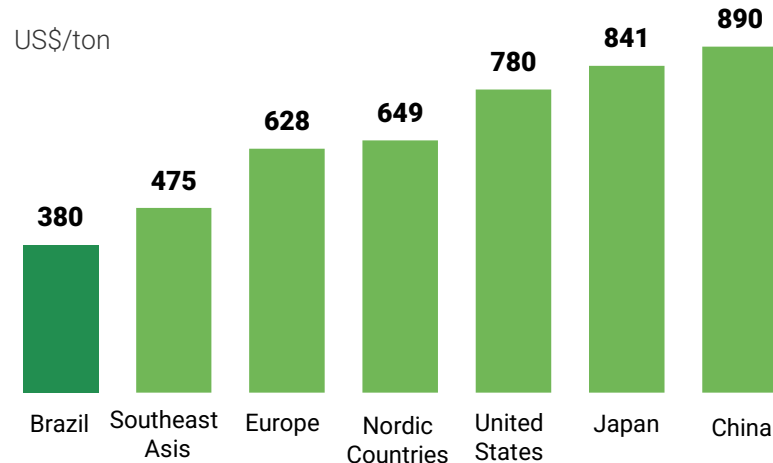
Dissolving Wood Pulp

Global Insights

Prospects for the sector remain **positive**

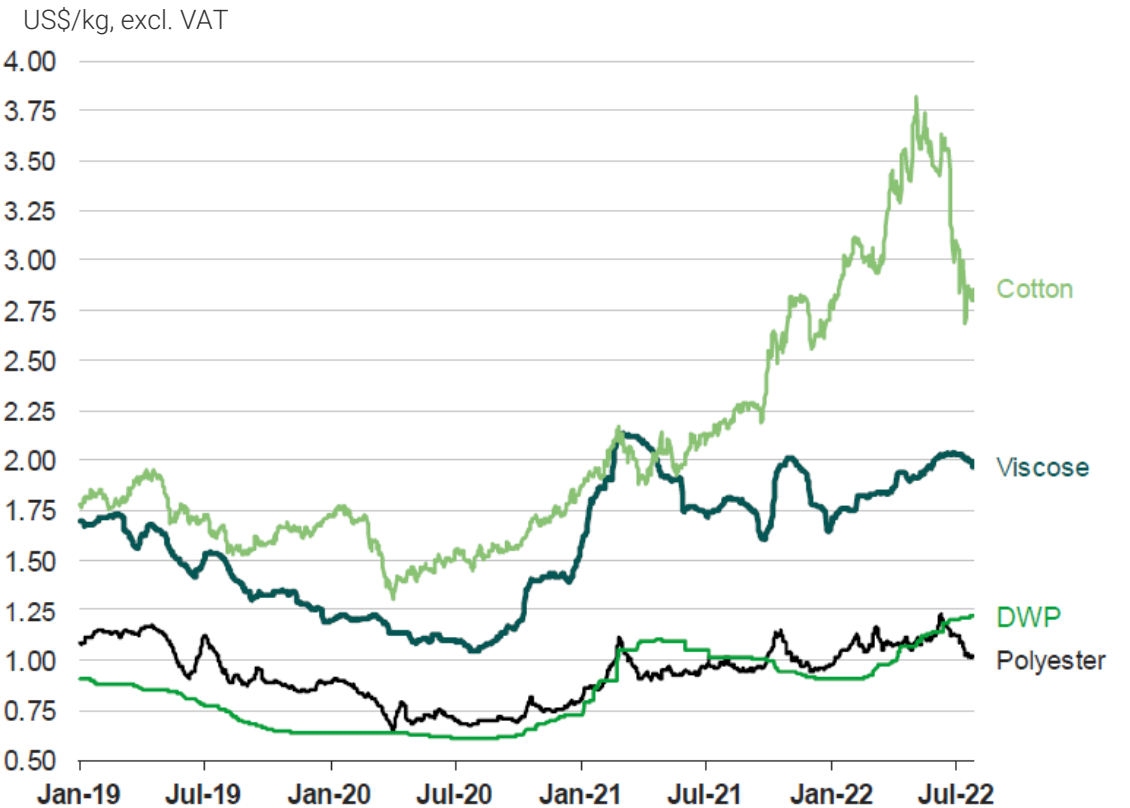


Cash Cost per Region



- Cash cost of production a differential for the project, being one of the most competitive in Brazil;
- Prices of DWP China at high levels, with good prospects in the medium term

Price of fibers/China





FINISHINGS FOR CONSTRUCTION

deca portinari hydra castelatto ceusa

Raul Guaragna

Dexco Day 2023

Dexco
Viver ambientes.

Metals & Sanitary Ware | Portfolio

DECA
Hydra



Sinks

Applications in commercial and residential kitchens and bathrooms (Inox sink, "Brutalistas")



Sanitary Ware

Applications in commercial and residential bathrooms



Valves

Used to activate the water systems of the sanitary basin



Metals

Wide range of tap and shower heads for bathrooms and kitchens



Electric Products


Electric taps and showers for bathrooms and kitchens




Accessories

Towel racks, soap dishes, among others

How about knowing more about Metals and San. Ware products? Click on the links below and check out our content

Casacor 2023 

Institutional Plant 

Expo Revestir 2023 



Sector Environment

Metals & Sanitary Ware

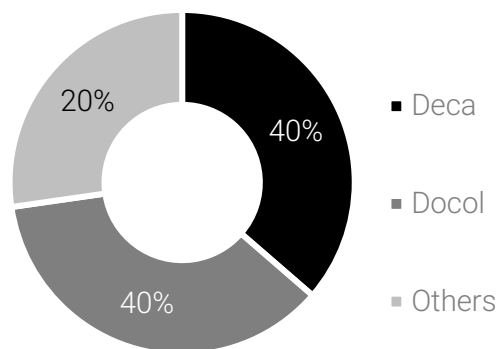
Main Association: ABRAMAT
(Associação Brasileira de Materiais de Construção)

Main Indicators:

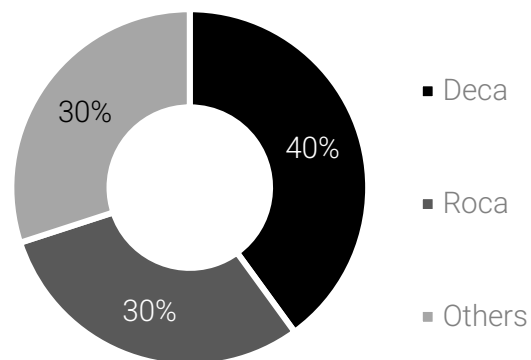
- ▶ Brazilian GDP
- ▶ GDP – Civil Construction
- ▶ Consumer Confidence
- ▶ New Constructions
- ▶ Resale – Civil Construction



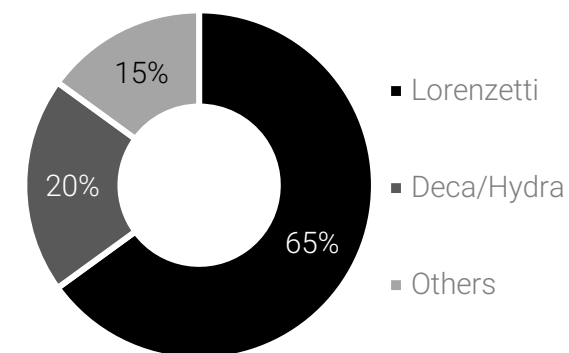
Market Share Metals (% Revenue)¹



Market Share Sanitary Ware (% Revenue)¹

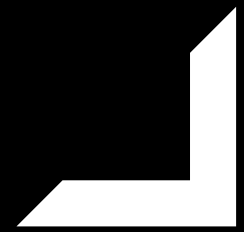


Market Share Showers (% Revenue)¹





Operations Data Metals & Sanitary Ware



Metals

3 Industrial Units

- São Paulo (SP)
- Jacareí (SP)
- Jundiaí (SP)

~ 22 million pieces / year

Sanitary Ware

3 Industrial Units

- Jundiaí (SP)
- João Pessoa (PB)
- Cabo de Santo Agostinho (PE)

~ 11 million pieces / year

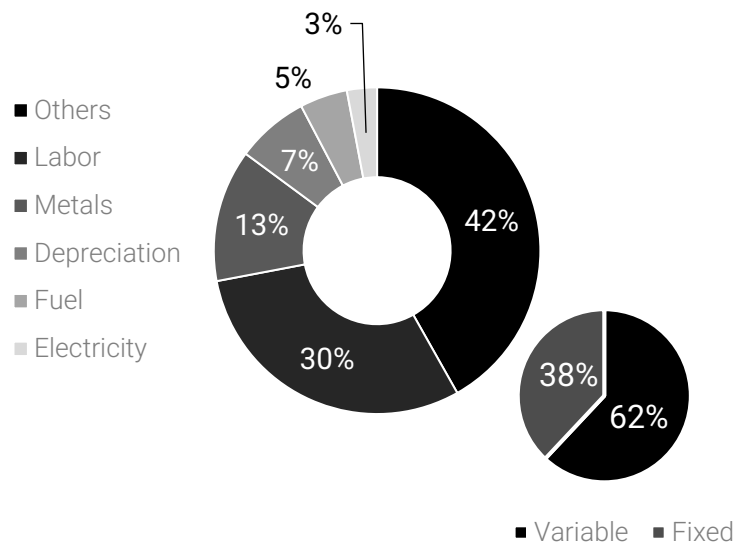
Showers

1 Industrial Unit

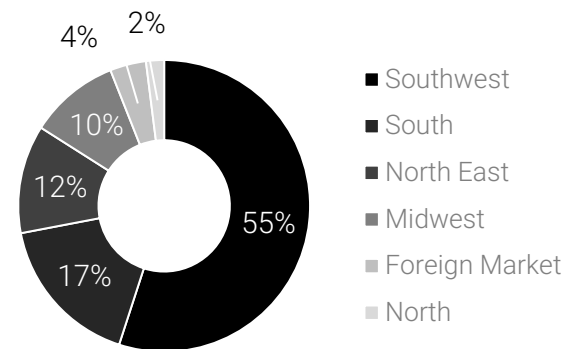
- Aracaju (SE)

~ 12 million pieces / year

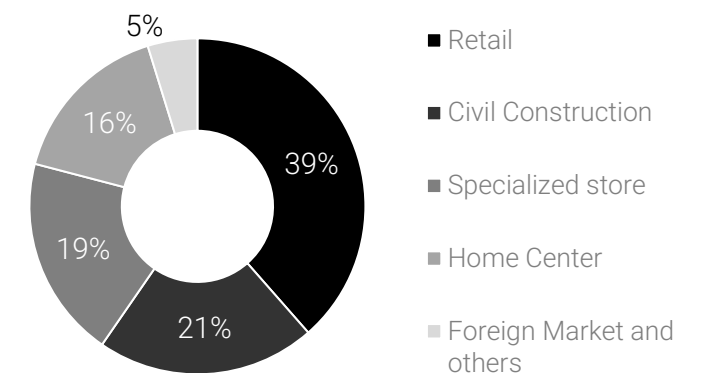
Cost Breakdown (%)



Net Revenue Geographic Breakdown (%)



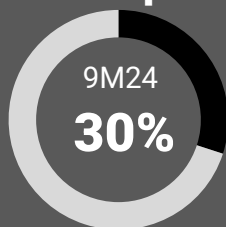
Sales Breakdown By Industry



Electric Showers & Faucets

- ▶ **Announcement of exit from the segment and confirmation of sale of the operation¹** is aligned with the process of continuous strategic evaluation of Dexco's business portfolio;
- ▶ **Maintenance of the Hydra brand to the Dexco product portfolio;**

Average Capacity Utilization



Trading Objects:

1 industrial unit:

Aracaju (SE)

2 distribution centers:

Aracaju (SE) and Tubarão (SC)

Production Capacity:

~12 million pieces/year

Brands:

Thermosystem e Corona



Rationale for the acquisition:

complementation and maximization of product portfolio



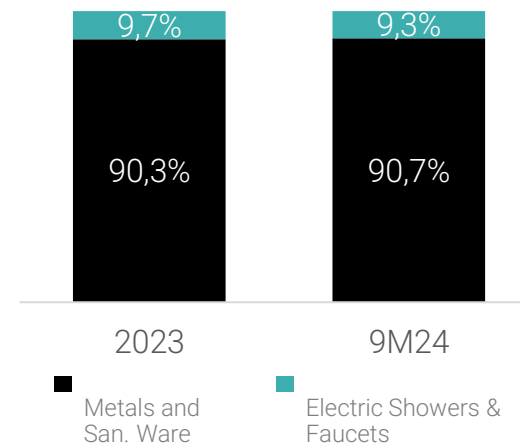
Difficulties of the operation:

lack of synergy with other sales channels; Dexco production cost above other players

Representativeness of the Electric Showers and Faucets business in Deca Results

Pro Forma Net Revenue

R\$ millions



Portfolio Tiles

Product Differentials



Non-slip High Performance, providing greater slip resistance, improved cleanability performance, higher resistance to wear, scratches, and chemical attacks, and increased safety and comfort for consumers.



Same size of floor and tiles in all production batches.



The tiles can be installed adjacent to each other without any spacing between them, giving the impression of a single panel.

Polished Porcelain Tiles

Applications in drier environments such as living rooms, corridors and bedrooms



Architectural Concrete

Diverse applications for all environments



Tiles

Wide range of applications for wet or dry environments



Special Tiles

Wide range of applications with exclusive designs using 3D technology



Sector Environment Tiles

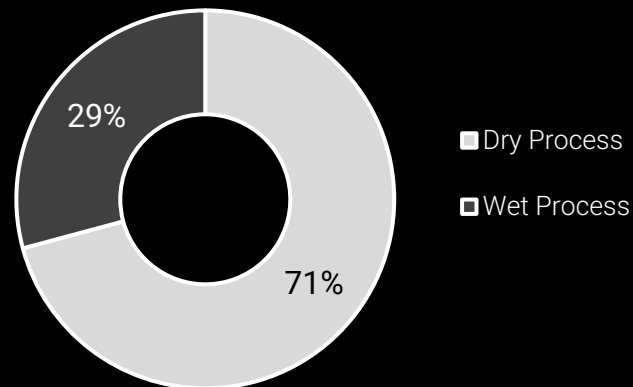
Main Association: ANFACER
(Associação Nacional dos Fabricantes de Revestimentos Cerâmicos)

Main Indicators:

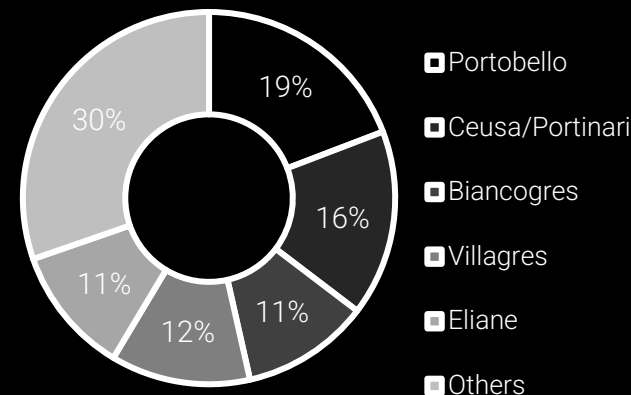
- ▶ Brazilian GDP
- ▶ GDP – Civil Construction
- ▶ Consumer Confidence
- ▶ New Constructions
- ▶ Resale – Civil Construction



Production by type of process (%)



Market Share (% Revenue)¹



¹ – Dexco Internal Estimatives and this information refers only to the wet process segment

Operational Data Tiles

3 Industrial Units

- Atibaia (SP): Architectural Concrete
- Criciúma(SC)¹: Ceramic Tiles
- Urussanga (SC)²: Ceramic Tiles

Capacity Share

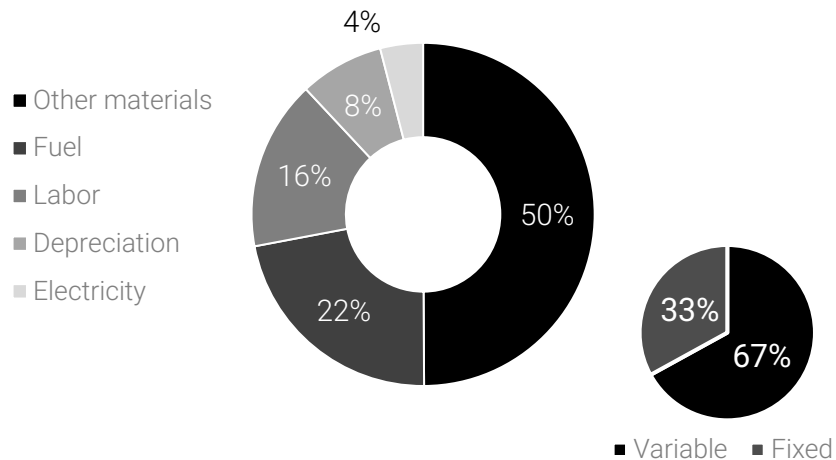
- 3%

Annual Production Capacity

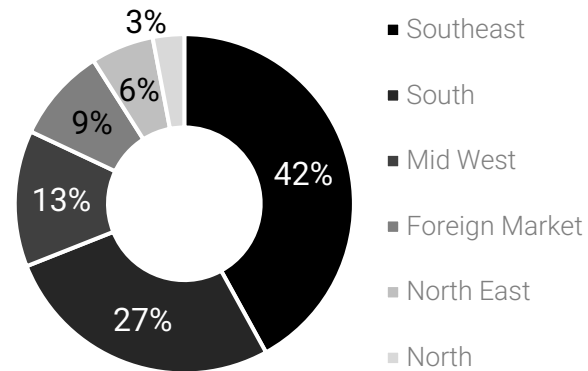
- 31 million of m²/year



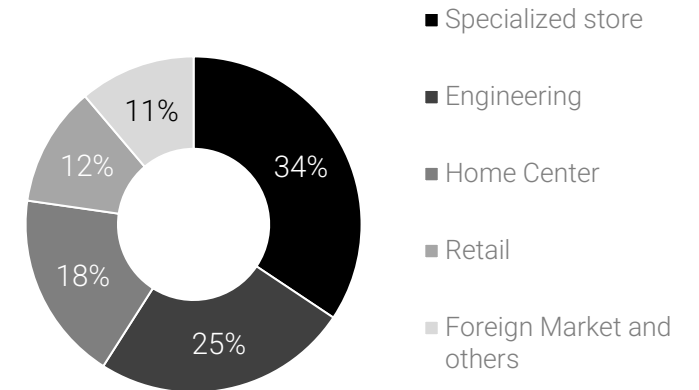
Cost Breakdown (%)



Net Revenue Geographic Breakdown (%)



Sales Breakdown By Industry





deca portinari hydra castelatto ceusa

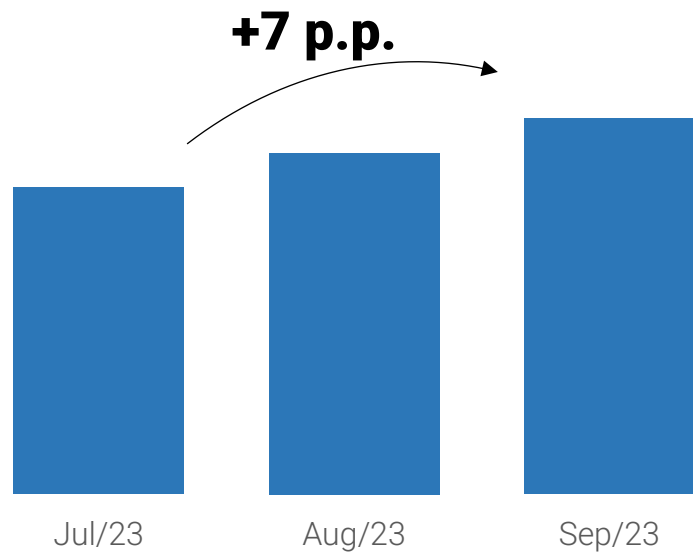
▶ Results from the structural activities starting to be captured

STRATEGIC AGENDA

PREPARING THE FUTURE OF THE DIVISION:

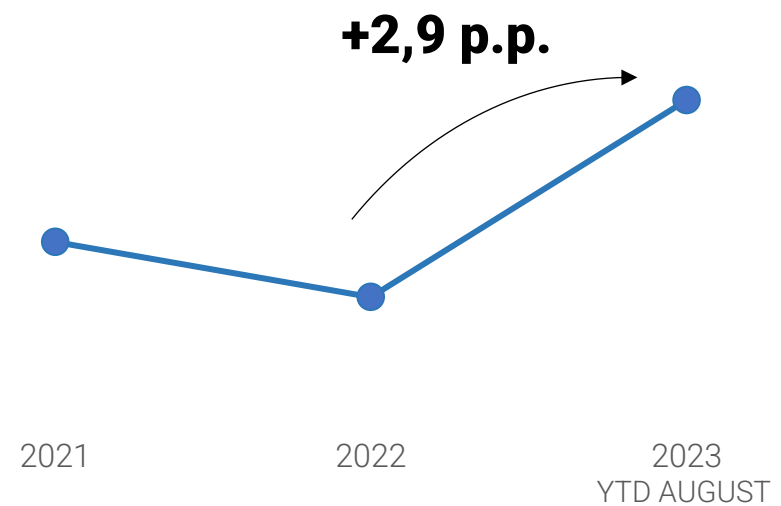
EXPANSION OG PVD METALS CAPACITY | MANUFACTURING AUTOMATION | TECHNOLOGICAL INFRASTRUCTURE:

Quality sanitary ware (%)

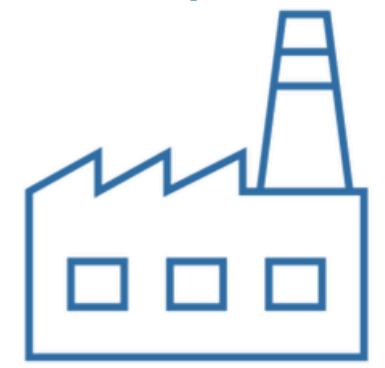


Market share¹ - Price repositioning

Sanitary metals – Mono Comando Dcoat



Adjusting the industrial footprint



SOLID BASE FOR THE YEARS AHEAD...

1 | Source: Dexco estimates



**STRATEGIC
AGENDA**



deca portinari hydra castelatto ceusa

HONOR OUR LEGACY serving our clients and consumers with a **HIGH LEVEL OF SERVICE**, with **STRONG BRANDS** and a **CLEAR GROWTH PATH**

BUILDING MARKET SHARE IN THE MEDIUM AND LUXURY SEGMENTS

**COMMERCIAL
EXCELENCE**




**OPERATIONAL
EFFICIENCY**




**BENCHMARK
SERVICE LEVELS**




**NEW AVENUES
OF GROWTH**




 **CONSUMER CENTRIC**

DATA & DIGITAL 

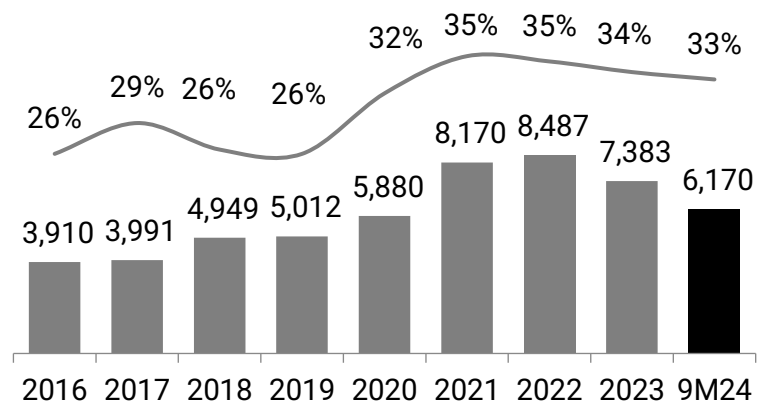


FINANCIAL INFORMATION

Consolidated Results

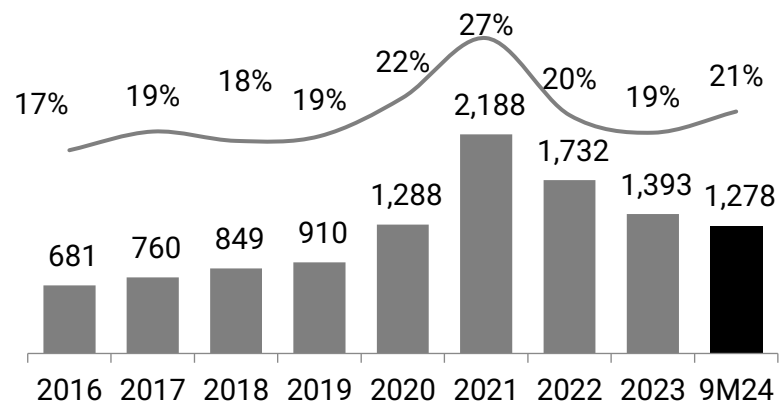
Net Revenue and Gross Margin Pro Forma

R\$ million | %



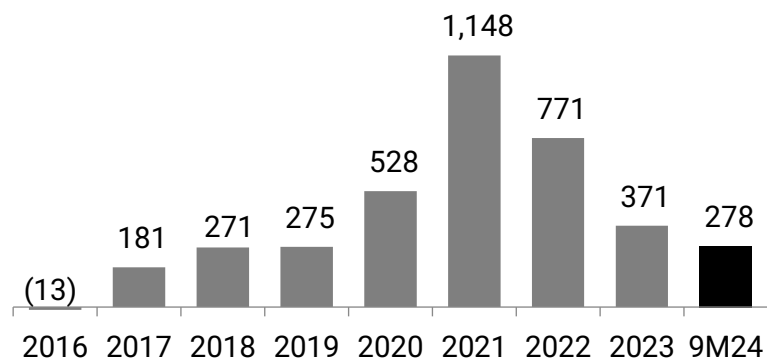
Recurring EBITDA¹ and EBITDA Margin

R\$ million | %



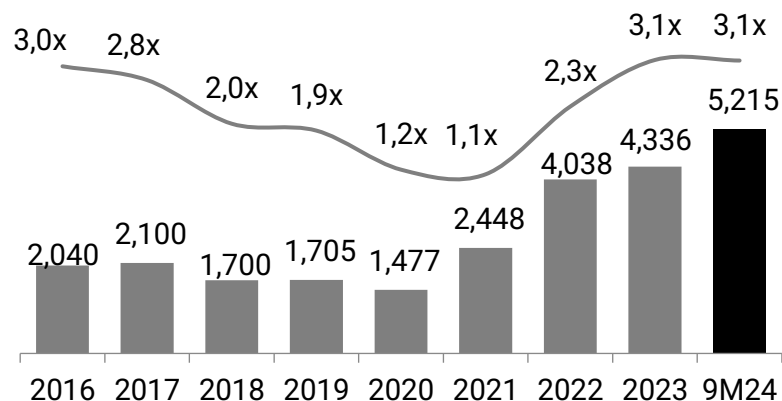
Recurring Net Income¹

R\$ million



Net Debt and Financial Leverage

R\$ million | x



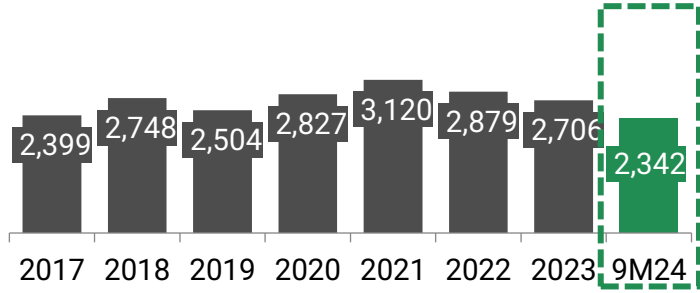
¹ | Does not consider LD Celulose

Results by Division

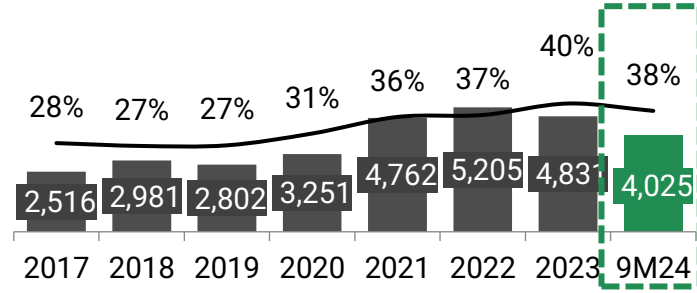


Wood Panels

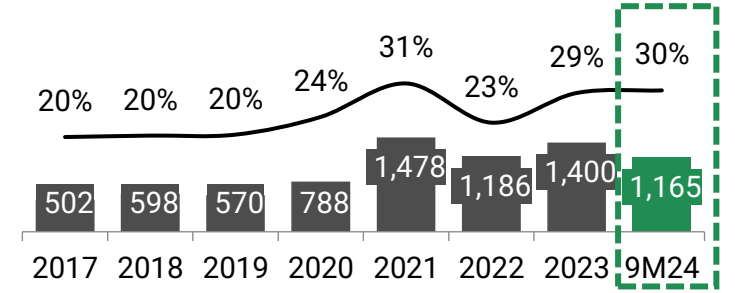
Volume ('000 m³)



Recurring Net Revenue and Gross Mg. Pro Forma

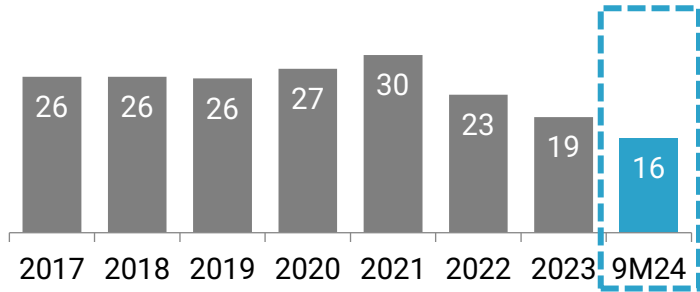


Recurring EBITDA and EBITDA Margin

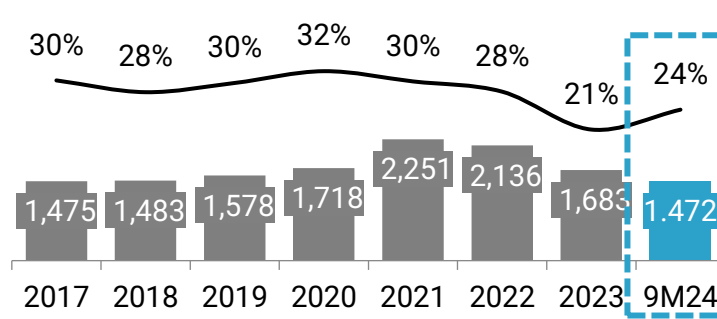


Metal and Sanitary Ware

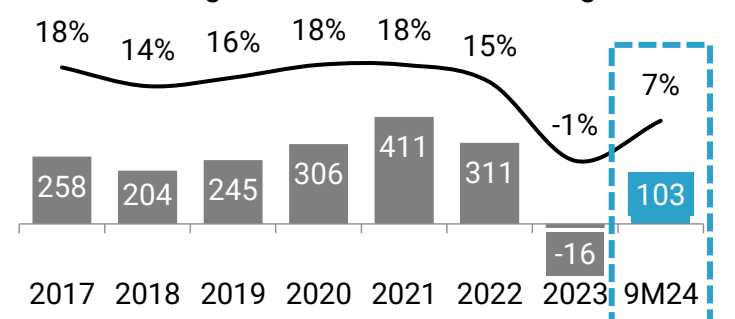
Volume (millions of itens)



Recurring Net Revenue and Gross Mg. Pro Forma

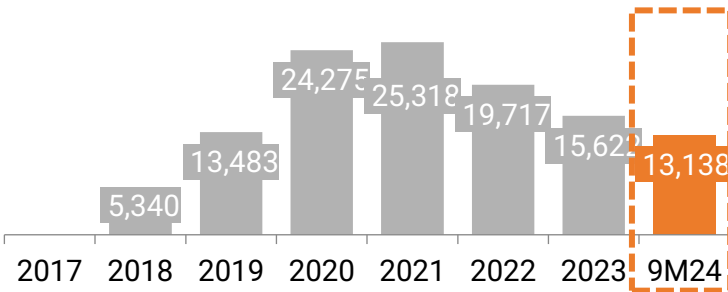


Recurring EBITDA and EBITDA Margin

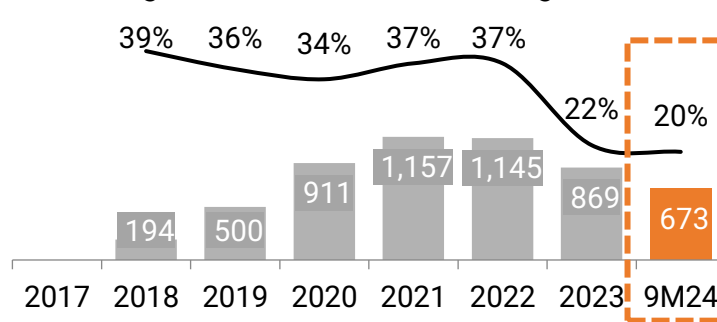


Tiles

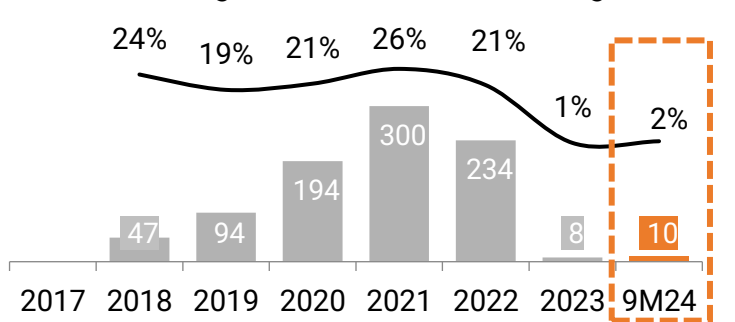
Volume ('000 m²)



Recurring Net Revenue and Gross Mg. Pro Forma

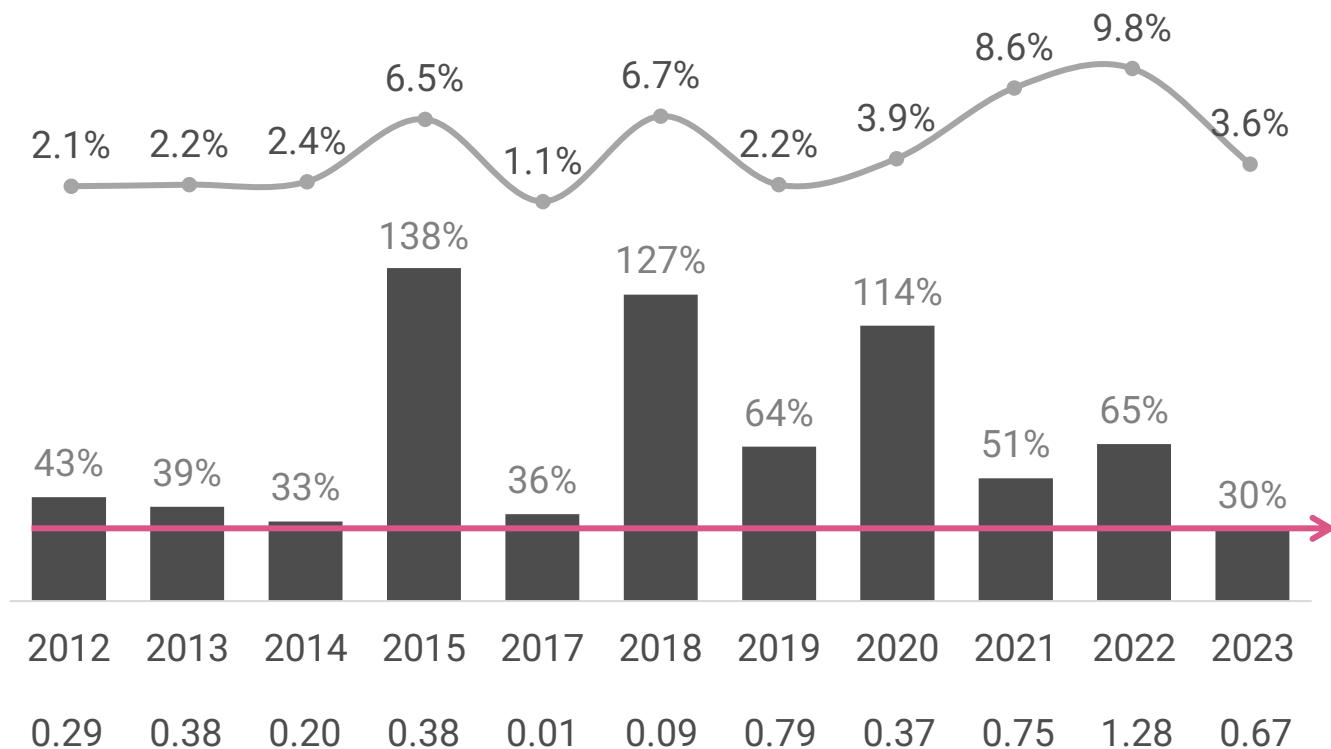
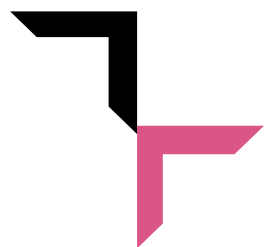


Recurring EBITDA and EBITDA Margin



Dividends Policy¹

Payments at least once per fiscal year.



Dividend Yield (%)

(R\$ / Share) / Quote on the last business day of the year

Payout

(Gross total earnings distributed * Total shares ex-treasury) / Net Profit

Minimum dividend

(30% of adjusted net income²)

Pagamento

R\$ / Share

¹ In 2016, no disbursements was made regarding dividends and interest on capital

² As provided for in the Bylaws



RESULTS
3Q24 | 9M24

Destaque

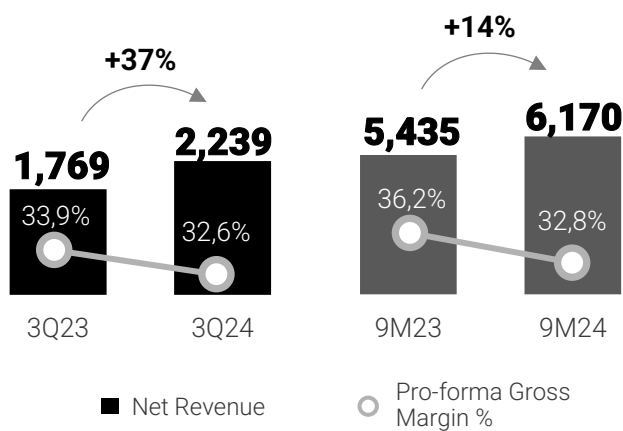
3Q24 | 9M24

Pro-forma Adjusted & Recurring EBITDA of **R\$ 1,792 million in 9M24**, including the 49% EBITDA from LD Celulose

- ▶ Quarterly results driven by a favorable market environment for wood panels, with successful price pass-through;
- ▶ Strong results from the Metals and Sanitary Ware Division compared to the previous year and also versus the previous quarter, considering the gradual exit of the Shower and Electric Faucet unit;
- ▶ The Tiles Division remains pressured by market conditions, especially in the segment in which it operates;
- ▶ Solid operational levels supported results from LD Celulose, closing the quarter with R\$ 443.0 million in Recurring EBITDA.

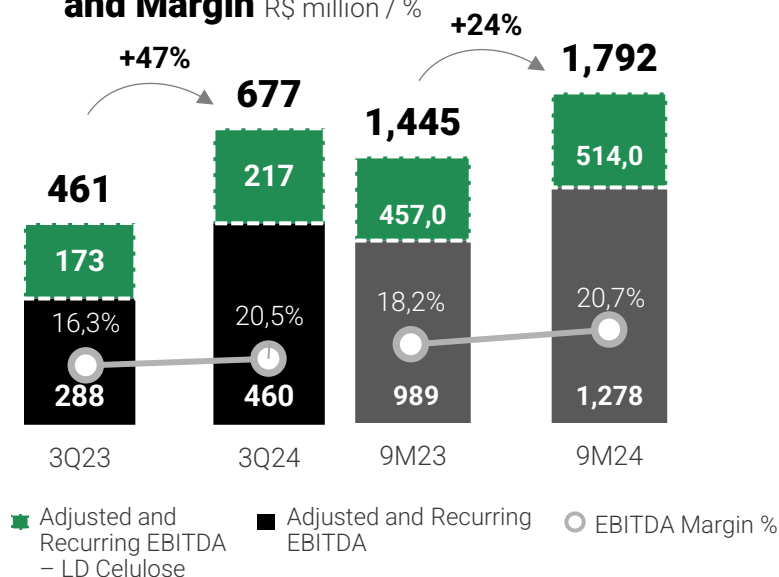
Recurring Net Revenue and Gross Margin

R\$ million / %



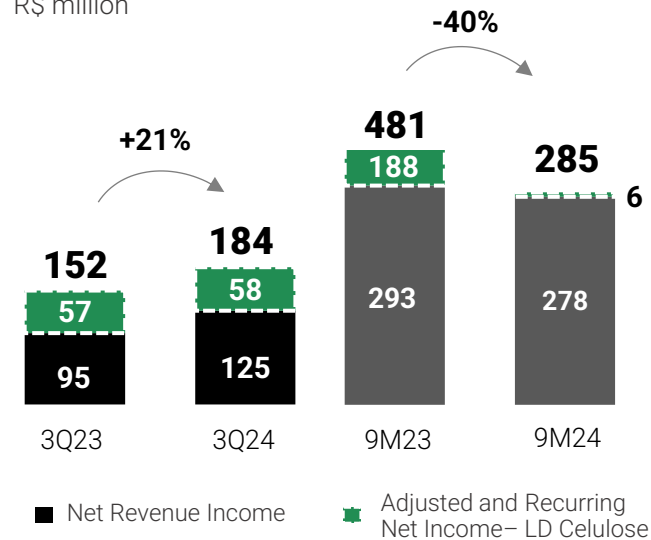
Adjusted and Recurring EBITDA and Margin

R\$ million / %



Recurring Net Income

R\$ million



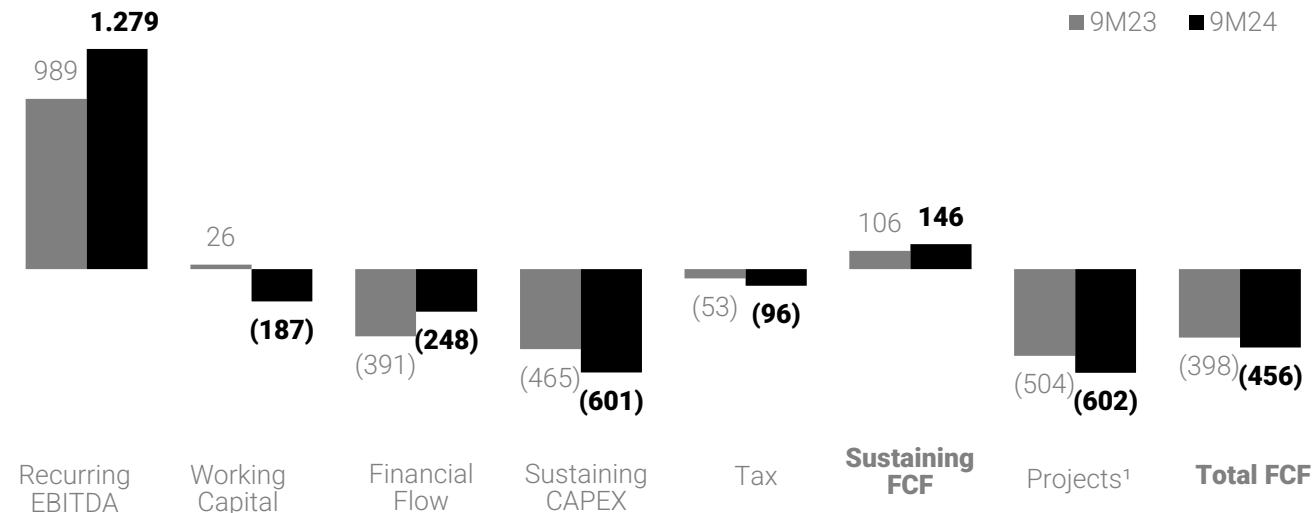
Cash Flow

3Q24 | 9M24

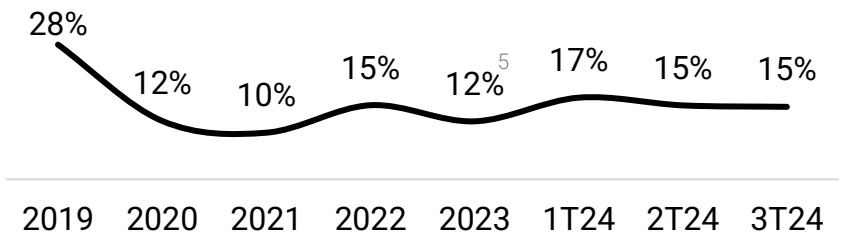
Working Capital/Net Revenue (~15%), at low levels

- ▶ Cash Generation Sustaining of R\$ 146 million in the period, +37% compared to 9M23.
- ▶ Investments in reforestation made in 2Q24 impacting Sustaining CAPEX for the year-to-date.
- ▶ Investment in projects for the 2021-2025 Cycle in 9M24:
 - R\$ 206 million: New Tiles unit in São Paulo.
 - R\$ 68 million: Productivity projects, product mix improvement, and sanitary ware automation.
 - R\$ 30 million: Expansion of the forestry base in the Northeast.

Free Cash Flow YTD R\$ million



Working Capital/ Net Revenue



CAPEX R\$ million

	3Q23	3Q24	9M23	9M24
Investments				
Forestry OPEX	102	107	256	432
Maintenance	81	69	209	170
Sustaining CAPEX ²	183	176	465	601
Projects ^{3,4}	193	139	504	413

1 – Projects and LD Celulose | 2 – Maintenance and sustainability of the business | 3 – Projects 3Q24: R\$ 102.6 million for modernization, efficiency, and production expansion; Other Projects: R\$ 35.9 million | 4 – Projects 9M24: Quarterly accumulated, DX Ventures, and Casa Dexco | 5 – Excludes non-recurring effects from the fourth quarter of 2023.

Corporate Debt 3Q24 | 9M24


Improvement of leverage for **3,10x**

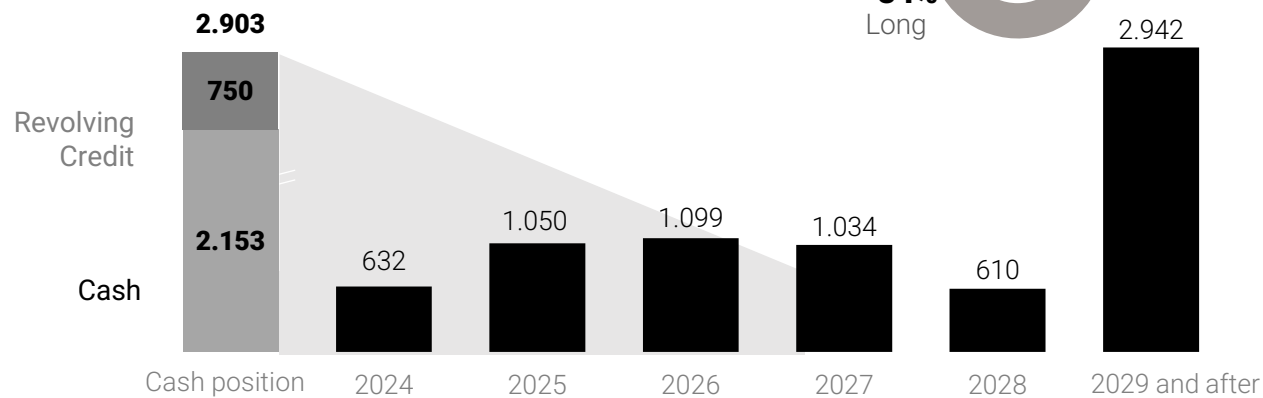
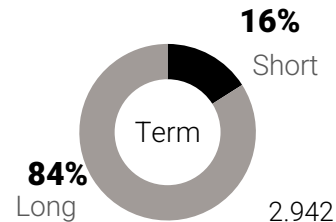
- ▶ Reduction of the Company's leverage levels as a reflection of improved Adjusted and Recurring EBITDA;
- ▶ Liability Management: announcement of a new financing structure for LD Celulose with positive outlook for the controlling shareholders;
- ▶ Lower cash outflows expected as the completion of the 2021-2025 Investment Cycle approaches.

Amortization timeline

R\$ million

 Avg. Term¹
4.4 years

 Avg. cost
104.3% of CDI

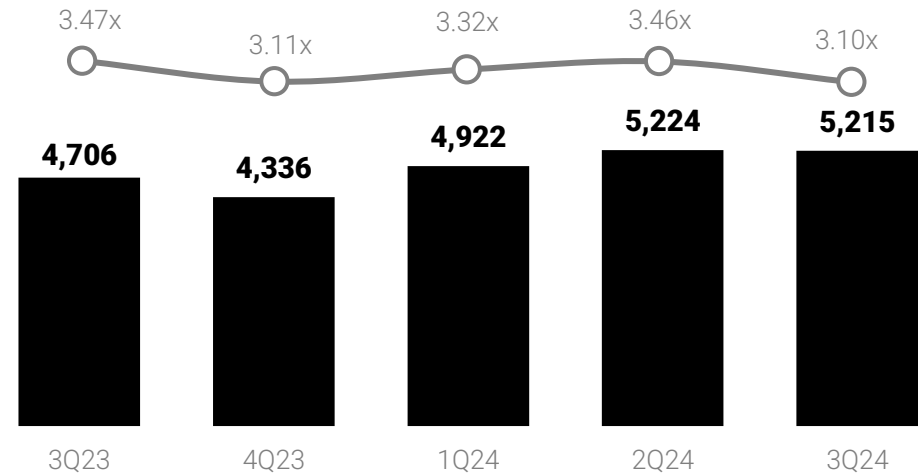


Financial leverage

R\$ million

 Net Debt

 Net Debt/Recurring EBITDA (LTM)



1 – Average weighted debt term

WOOD

duratex durafloor  LD Celulose

dexco
Viver ambientes.

Sector Environment

Wood Panels

IBÁ Data

- ▶ Maintenance of high-volume levels in both the domestic and international markets.
- ▶ Factory utilization levels boosted by increased demand for MDP and MDF from the furniture industry.



Total panels

Volume 000m³

vs 2023

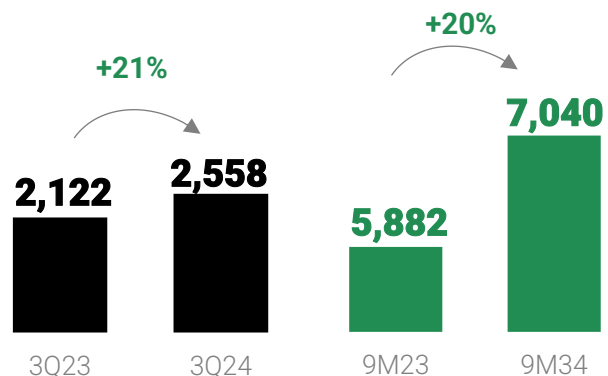
3Q24 9M24

Domestic Market

+15% +16%

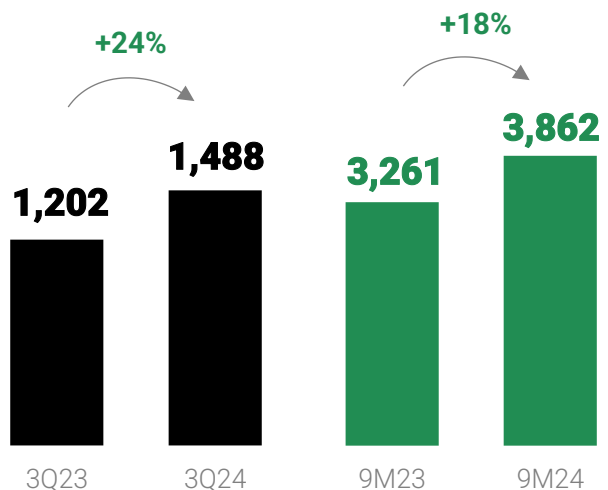
Foreign Market

+71% +51%



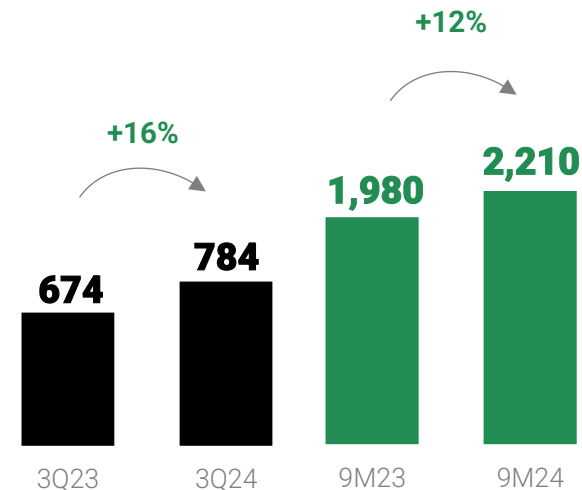
MDF Domestic Market

Volume 000m³



MDP Domestic Market

Volume 000m³



WOOD Results

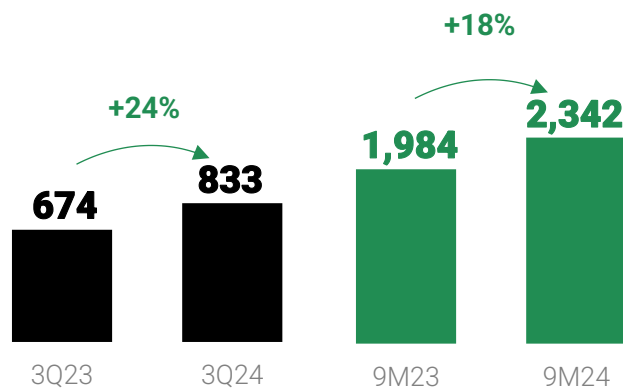
- ▶ Best volume level since 4Q20, driven by high demand for panels in retail channels and the furniture industry.
- ▶ Successful price pass-through and improvement in product mix, combined with efficient cost management, driving sequential and annual improvement in Recurring Net Revenue.
- ▶ Completion of forestry transactions at the end of the quarter.
- ▶ Adjusted and Recurring EBITDA of R\$ 407 million in 3Q24 and R\$ 1,165 billion for the year, with margin improvement during the period.

Capacity Utilization 3Q24 %



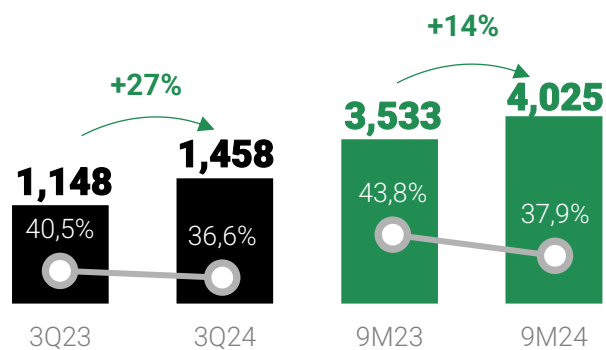
Volume

000m³



Recurring Net Revenue and Pro-forma Gross Margin

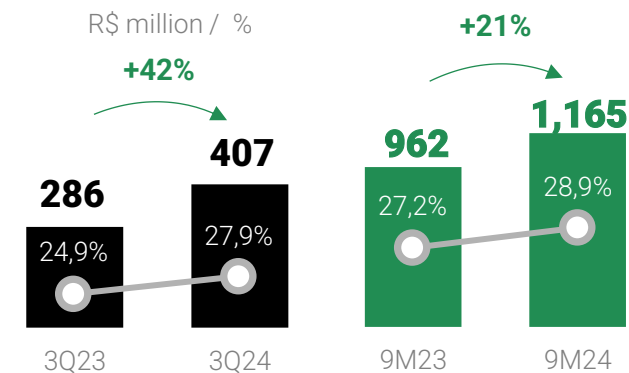
R\$ million / %



■ Net Revenue ○ Pro-forma Gross Margin %

Adjusted and Recurring EBITDA¹ and Margin

R\$ million / %



■ Adjusted and Recurring EBITDA ○ EBITDA Margin %

1 – Adjusted and Recurring EBITDA is net of the effects of the variation in biological assets.

Dissolving Wood Pulp

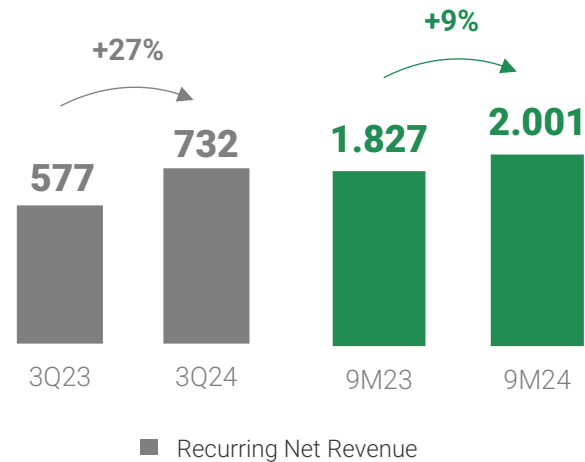
- ▶ Improvement in operating performance with record of production and EBITDA levels in 3Q24;
- ▶ Greater efficiency in the use of chemicals and wood, optimizing costs;
- ▶ Stability in the price of dissolving pulp, with a positive outlook for 2024 compared to other sectors.

**RESULT FOR
100% OF THE
OPERATION**



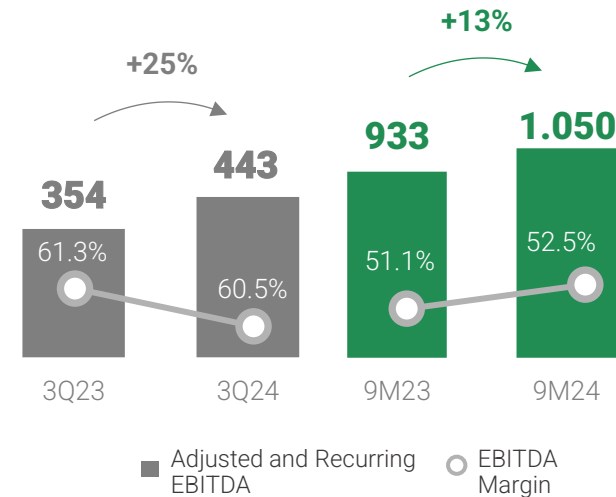
Recurring Net Revenue

R\$ million



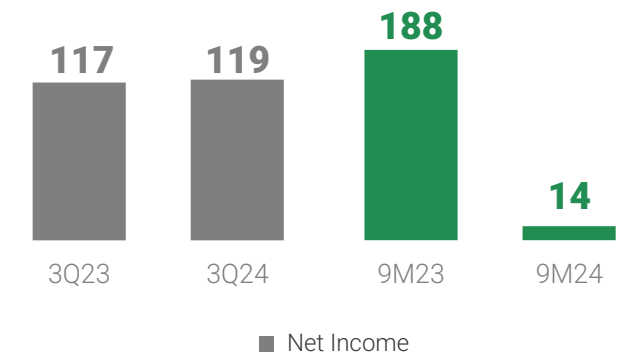
EBITDA and Margin EBITDA

R\$ million | %



Net Income

R\$ million





FINISHINGS FOR CONSTRUCTION

deca portinari hydra castelatto ceusa

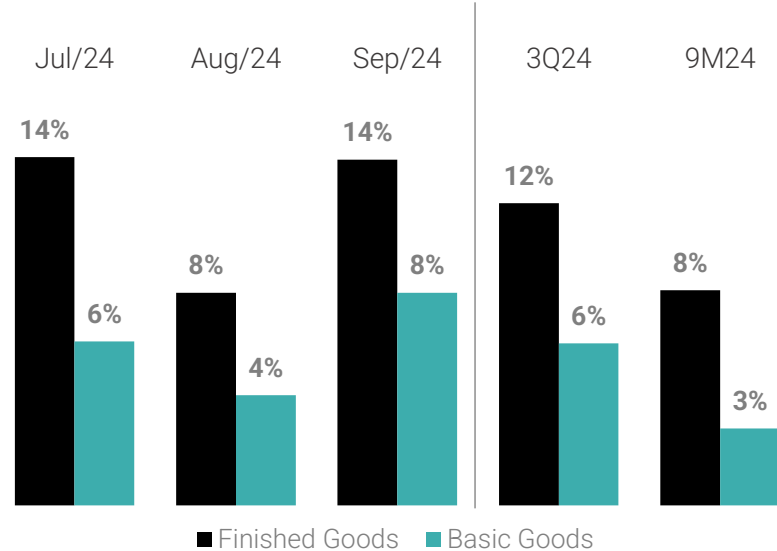
Sector Environment Metals and San. Ware

ABRAMAT Data

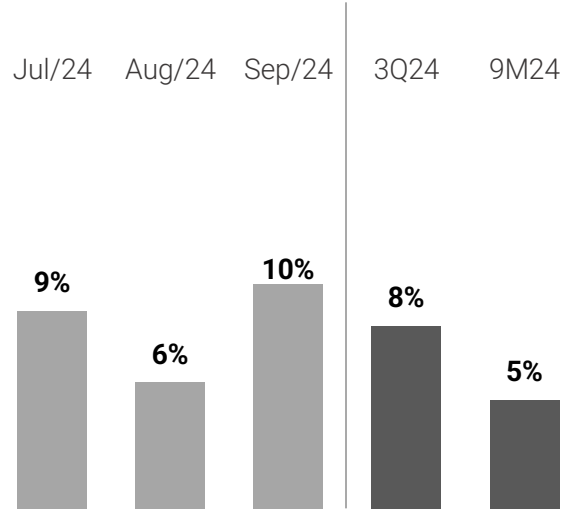
- ▶ The Finished Goods sector showed an 8% growth compared to 2023, supported by positive results in the quarter;
- ▶ Recovery of the construction materials industry during the period, with a market growth outlook of 5% for 2024.



Gross revenue deflated by product type vs 3Q23¹ and 9M23



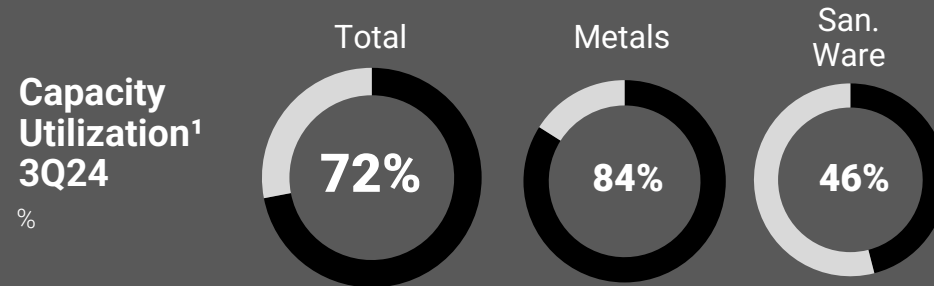
Revenue from the construction materials industry vs 3Q23¹ and 9M23



1 – Average for the period

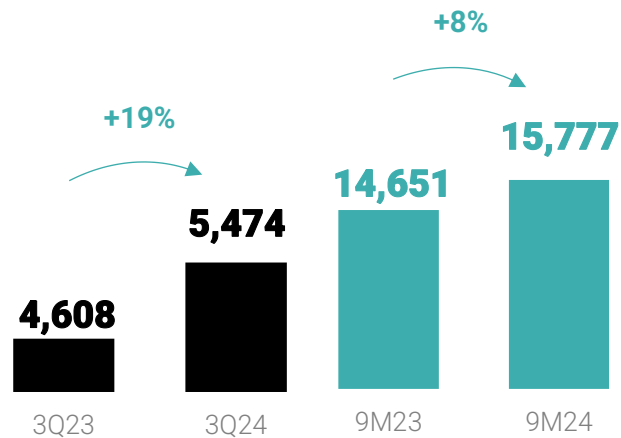
Results Metals and Sanitary Ware

- ▶ Strong performance in the Metals segment, with high factory occupancy levels in the quarter, driving Recurring Net Revenue;
- ▶ Improvement in sales volume, even excluding operations of Showers and Electric Faucets;
- ▶ Stabilization of results in the quarter, with Adjusted and Recurring EBITDA of R\$ 52 million, and significant progress in 9M24, totaling R\$ 103 million.



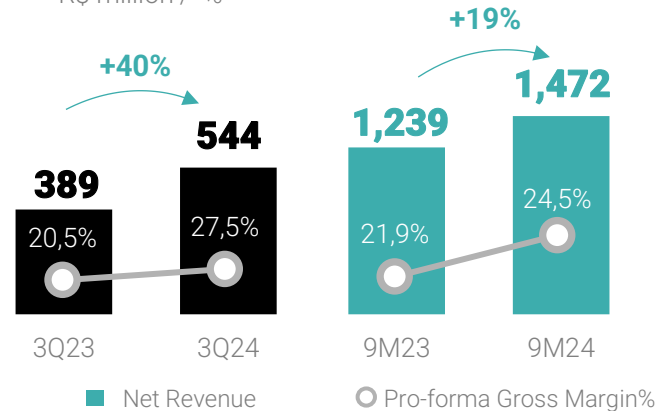
Volume

'000 Peças



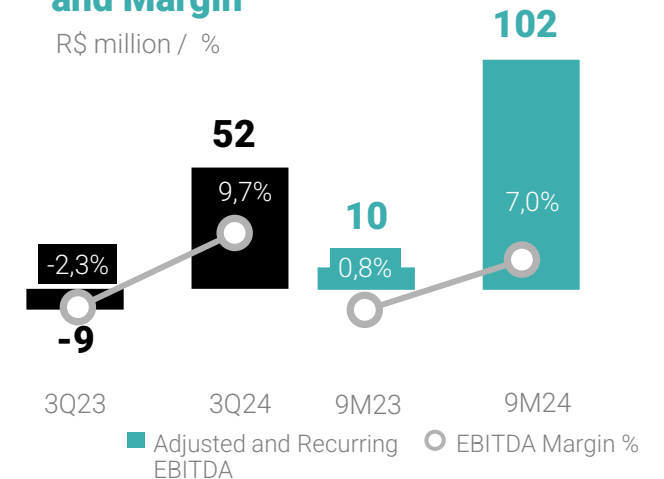
Recurring Net Revenue and Pro-forma Gross Margin

R\$ million / %



Adjusted and Recurring EBITDA¹ and Margin

R\$ million / %



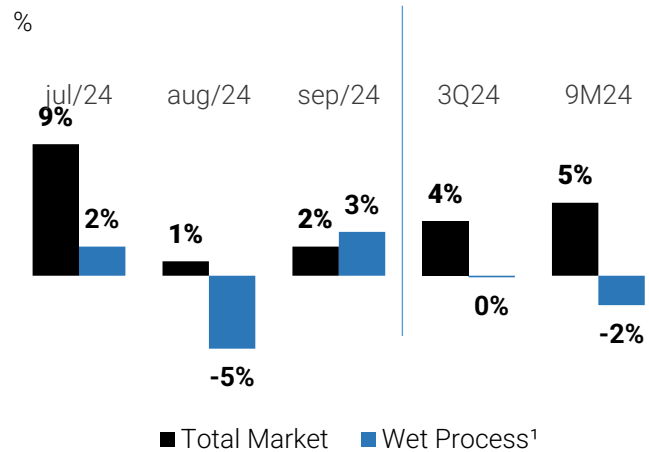
1 - Excluding the effects of Shower capacity.

Sector Environment Tiles

ANFACER Data

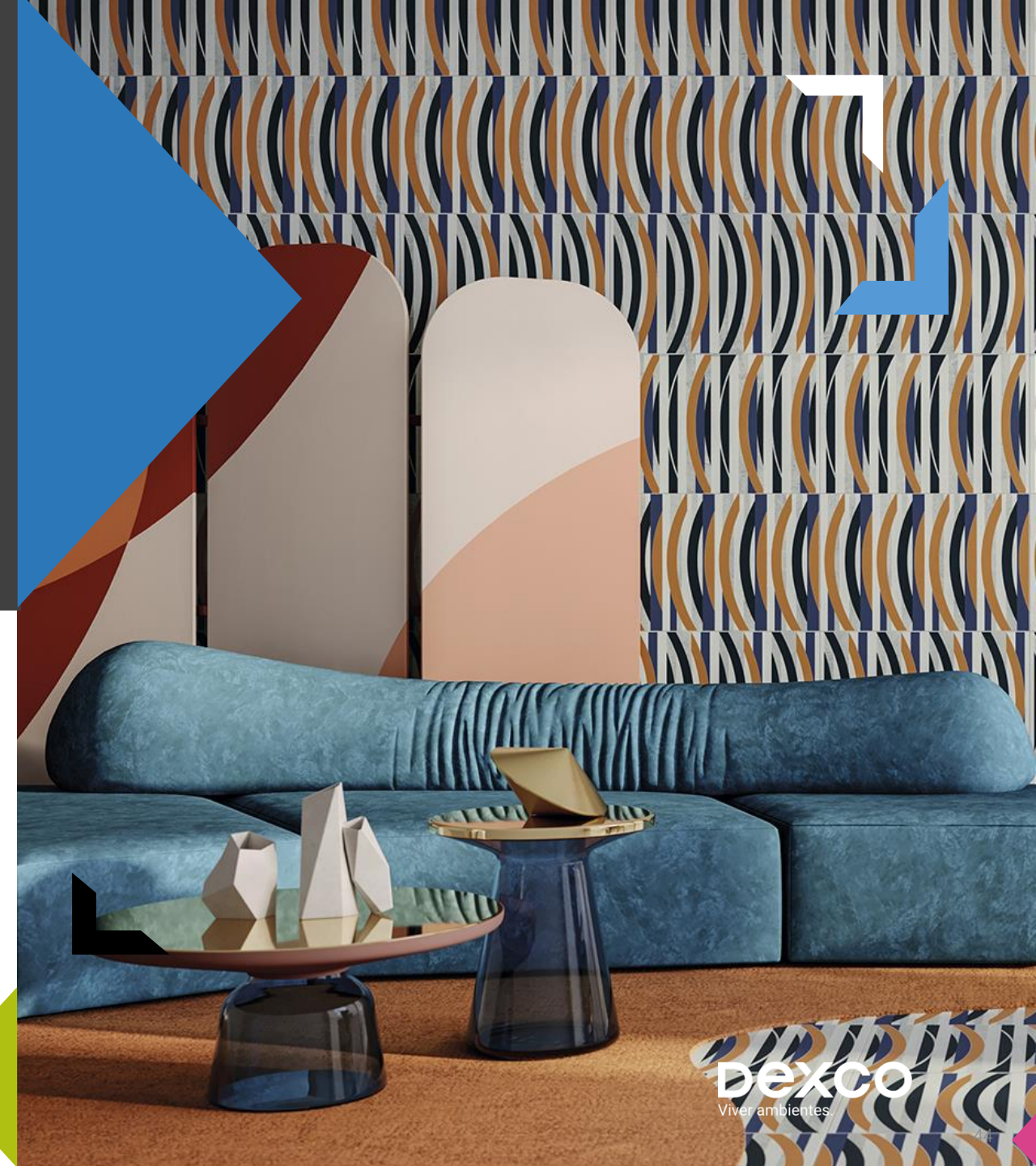
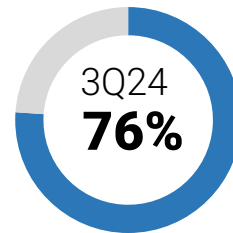
- ▶ Stabilization of the ceramic tiles sector, maintaining production levels through wet processes.
- ▶ Increased inventory levels in the sector suggest caution regarding the industry's recovery.

Sales volume of the ceramic tiles industry vs 2023



Capacity Utilization

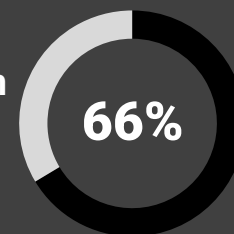
%



Results Tiles

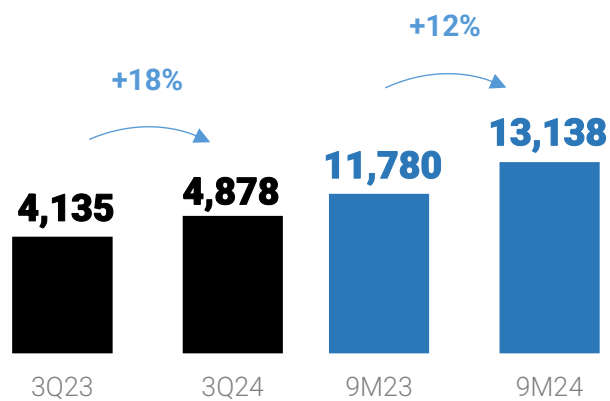
- ▶ Commercial and pricing actions in the Tiles Division resulted in a recovery of market share, with increased volumes during the period;
- ▶ Improvement in factory occupancy levels contributing to cost dilution;
- ▶ Slightly positive Adjusted and Recurring EBITDA of R\$ 0.4 million, with the tiles sector pressured by market instability.

Capacity Utilization
3Q24 %



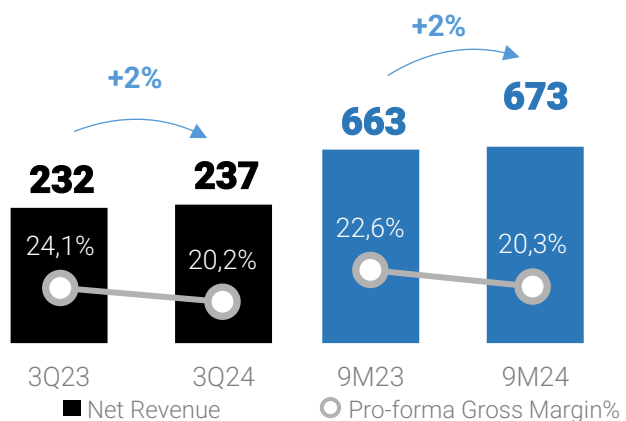
Volume

000m²



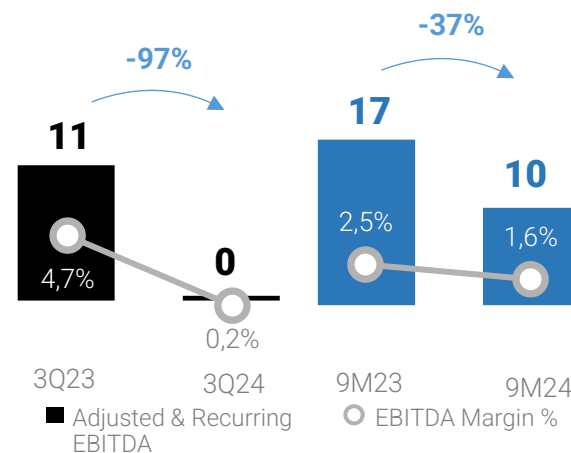
Recurring Net Revenue and Pro-forma Gross Margin

R\$ million / %



Adjusted & Recurring EBITDA and Margin

R\$ million / %



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