

Climate-related risks
and opportunities report

**20
24**



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Introduction

Climate change imposes unprecedented and complex challenges to the business environment, requiring companies to demonstrate resilience, continuous adaptation, and long-term strategic action. At Dexco, we recognize that managing climate-related risks and opportunities is a fundamental part of our commitment to sustainability, transparency, and value creation for society and our investors.

This report presents the Company's latest assessment of risks and opportunities associated with climate change, aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). The content is structured around four pillars — Governance, Strategy, Risk Management, and Metrics & Targets — reflecting the

progressive integration of the climate agenda into Dexco's corporate management, business strategy, and decision-making processes.

Throughout this report, we highlight the advancements achieved in 2024 concerning the Climate Strategy Governance, the identification and assessment of physical and transition climate-related risks, the application of scenario analysis, and the establishment of greenhouse gas (GHG) emissions targets. We also demonstrate how these initiatives align with our ambition to lead the transition towards a low-carbon economy within the construction, design, and well-being sectors.



Committed to responsible innovation, we continue to develop our trajectory based on sustainable management practices, long-term vision, and responsibility towards future generations. Thus, we reinforce our commitment to promoting a legacy of positive impact for the planet, for people, and for our business.

Governance

Disclose the organization's governance around climate-related risks and opportunities.

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Climate Governance: Board Oversight and Senior Management Engagement

Climate Strategy Governance

Dexco's governance regarding climate change is structured around a cross-functional and strategic approach that integrates environmental considerations into the company's corporate model and decision-making processes. This governance framework supports the incorporation of sustainable practices throughout the value chain, with emphasis on responsible forest management, biodiversity conservation, and appropriate management of environmental impacts.

Board Oversight and Strategic Direction

The Board of Directors has a central role in providing oversight and strategic direction for the Company, including oversight of climate-related issues. Climate considerations are integrated into the Company's long-term strategic planning and enterprise risk management processes, demonstrating senior leadership's commitment to Dexco's ESG goals.

Sustainability Committee

The Sustainability Committee enhances the Board's oversight by providing technical expertise and strategic guidance. Chaired by an independent director, the Committee is responsible for recommending policies and overseeing key sustainability matters, including climate-related risks, adaptation strategies, and alignment with global climate mitigation objectives.

In 2024, **Dexco's Sustainability Committee held seven meetings**, surpassing the minimum requirement of six annual sessions established by its Internal Regulations. The meeting agendas reflected the continuous progress of the Company's climate agenda and encompassed:

- Review of the 2025 Sustainability Strategy and approval of the annual meeting agendas;
- Discussions on specific climate risks, such as the Taquari (RS) case, in the context of extreme weather events;
- Debates on the TNFD pilot project (Taskforce on Nature-related Financial Disclosures), new international regulations (e.g., EU Green Deal and EUDR), and impacts from discussions in international forums such as the Climate and Biodiversity COPs;
- Tracking ESG indicators through performance dashboards and supplier assessments,

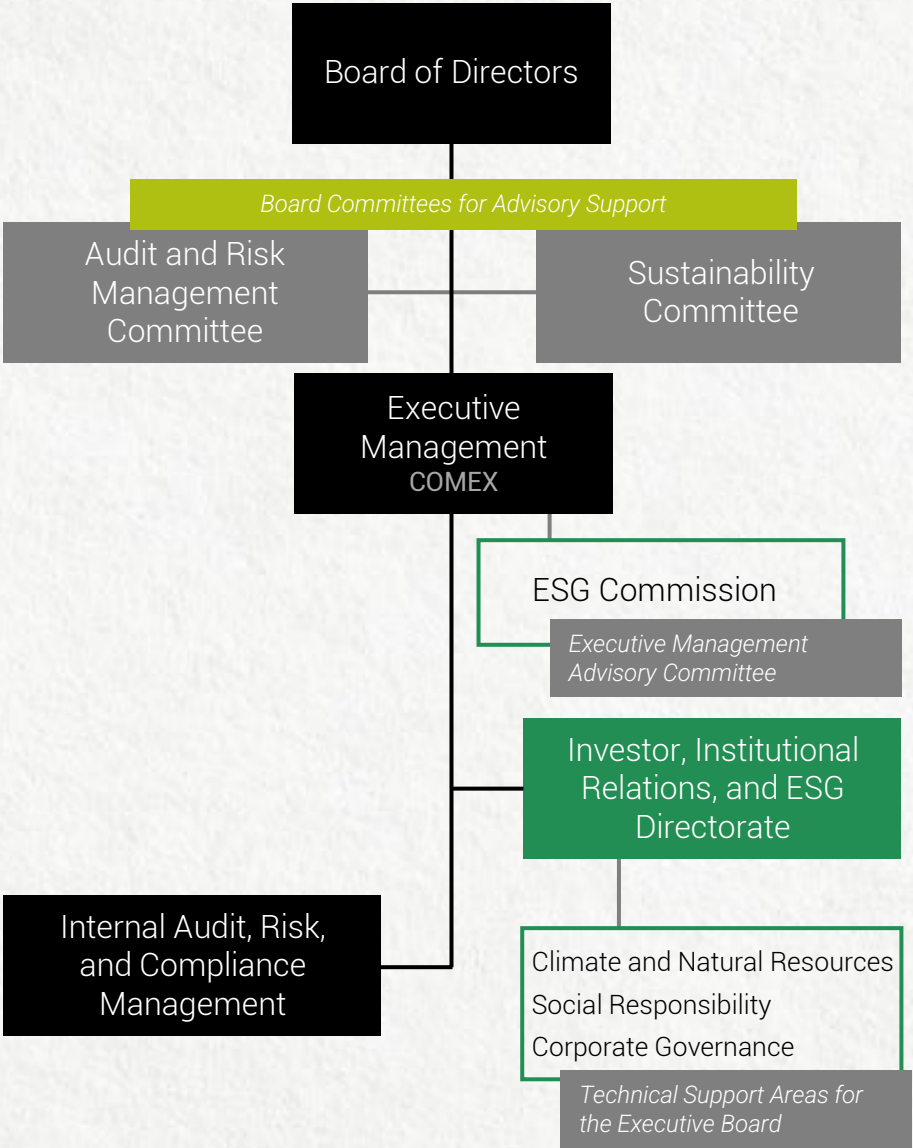
including climate and biodiversity maturity evaluations;

- Cross-functional themes, including the carbon market, bioeconomy, and initiatives such as ESG Month, as well as ESG integration across the Deca and Tiles divisions, and in portfolio companies through DX Ventures.

The topics were led by technical departments and the Investor, Institutional and Government Relations, and ESG Directorate, with deliberation records supporting periodic reports to the Board of Directors. As part of Dexco's governance practices, strategic documents such as the Integrated Report, ESG Policy, and public commitments undergo review by the Executive Committee, Sustainability Committee, and Board prior to disclosure.

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Climate Governance Framework¹



Reinforcing ESG Governance in 2024

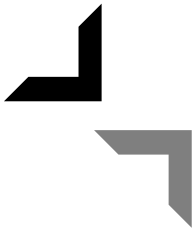
In 2024, Dexco established the Investor Relations, Institutional and Government Relations, and ESG Directorate, reporting directly to the Chief Financial Officer (CFO). This initiative reinforced the centrality of the climate agenda within the Company's strategy. The Directorate assumed leadership in developing the Sustainability Committee's agenda and provides regular updates to the Executive Committee, enhancing coordination between operational units and governance bodies.

The Directorate is also responsible for the ongoing monitoring of performance in relation to the public commitments established in the Sustainability Strategy, providing strategic input to inform decision-making at all levels of the organization.

Incentive Alignment

To foster leadership engagement in the climate agenda, a portion of the variable compensation of Dexco's Executive Board members is linked to the achievement of ESG targets. This reinforces the integration of sustainability into the Company's corporate performance management.

Additional information on this topic can be found in the [Remuneration Policy of the Managers and the Members of the Fiscal Council](#).



¹ – Reflects only the management structures that have direct involvement in the described activities

Strategy

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Dexco evaluates climate-related risks and opportunities based on three-time horizons:

- ▶ **Short-term:** 0 to 3 years
- ▶ **Medium-term:** 3 to 15 years
- ▶ **Long-term:** over 15 years

The classification follows the criteria established in the Company's corporate risk scale, with significant risks defined as those whose financial impact exceeds the threshold set for the Company's risk appetite.

The analysis encompasses both physical risks (acute and chronic) and transition risks, based on the HadGEM and MIROC climate models (RCP 4.5 and 8.5 scenarios) downscaled for each business unit. The technical expertise of the teams, particularly in forest management, complements these assessments.

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.

Strategic evaluation of climate-related issues: impacts, scenarios, and opportunities

Climate-related Risks and Opportunities

	IMPACT CATEGORY	TYPE	EXAMPLE
SHORT-TERM	Physical risks	Acute	Storms, droughts, damage to assets, and supply chain disruptions
	Transition risks	Regulatory	Rapid legislative changes, compliance costs
	Opportunity	Resource efficiency	Energy efficiency, cost reduction
MEDIUM-TERM	Transition risks	Reputational	Reputation, energy transition, and innovation
	Opportunity	Products and services	R&D in sustainable products, ESG partnerships
LONG-TERM	Physical risks	Chronic	Changes in water regime, temperature increase
	Transition risks	Market	Reduced demand for non-sustainable products
	Opportunity	Market	Differentiation in green markets, customer loyalty

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Strategic and Financial Impacts

Climate-related risks and opportunities directly impact Dexco’s business model, corporate strategy, and financial planning. These aspects are integrated into project design processes, as illustrated by the viability analysis of the forest expansion project in the Northeast (Caetex), which was based on future climate scenarios.

Ongoing projects are qualitatively assessed for their climate potential, influencing annual budget prioritization.

Impact management is structured around the following dimensions:



BUSINESS – Changes in the energy matrix, product portfolio reviews, and supply chain resilience.



STRATEGY – Integration of sustainability into the value proposition and competitive differentiation.



FINANCE – Provisions for investments in energy efficiency, adaptation, and innovation, including return and cost of capital analysis.

Strategy Resilience under Climate Scenarios

Dexco’s resilience to various climate scenarios – including a 2°C or lower trajectory – is embedded in its corporate strategy and operational practices. Grounded in a commitment to environmental sustainability, social responsibility, and corporate governance (ESG), the Company adopts an integrated approach to mitigate risks and seize opportunities during the transition to a low-carbon economy.

Resilience is built across the following dimensions:



STRATEGIC

Strategic resilience is supported by robust environmental policies, with a focus on responsible forest management, biodiversity conservation, and a commitment to zero deforestation. The company also invests in research and development of products with eco-efficiency attributes, aligning its portfolio with the future demands of more regulated and environmentally conscious markets.

OPERATIONAL

Dexco adopts consistent practices for conservation and efficient resource use, including continuous environmental monitoring and the preservation of native areas. Its forest genetic improvement program enables the adaptation of operations to climate change in the regions where it operates, ensuring stability in raw material supply.

FINANCIAL

The integration of the ESG agenda into financial decisions strengthens Dexco’s attractiveness to investors committed to sustainable criteria, facilitating access to green capital. Proactive climate risk management also helps mitigate future liabilities and preserve the company’s financial health.

INSTITUTIONAL

Dexco’s institutional readiness is strengthened by its active engagement with communities, regulators, investors, and other strategic stakeholders. Social and human rights policies enhance trust among stakeholders and increase the company’s social resilience in adverse scenarios.

Risk Management

Disclose how the organization identifies, assesses, and manages climate-related risks.

Identification, assessment, and management of climate risks and their integration into corporate risk management

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Dexco adopts a structured approach to climate risk management, aligned with TCFD recommendations and the international IFRS S1 and S2 standards, whose implementation process began in 2024. Climate-related risks and opportunities are identified, assessed, and managed as an integrated part of the company's corporate risk management system, considering their potential impacts on the company's operations, finances, and reputation.

Identification and assessment of climate risks

The identification of climate risks is conducted based on geospatial analysis, historical climate data, and future projections, combined with interviews with leadership from operational and business areas. This approach enabled, in

2024, the update of the physical and transition risk assessment, incorporating recent events such as the floods in Rio Grande do Sul and the prolonged drought effects in the Southeast region.

Risks are classified according to the taxonomy established by the TCFD:

- **Physical risks:** acute events (such as floods) or chronic changes (such as temperature rise or water scarcity);
- **Transition risks:** arising from regulatory, technological, market, and reputational changes.

Identified risks and opportunities are prioritized based on Dexco's corporate evaluation framework, considering the likelihood of occurrence, magnitude of financial and operational impacts, and their strategic materiality.

In 2024, the company also initiated an in-depth study on the physical exposure of its industrial units, aiming to support future reporting aligned with IFRS S1 and S2.

Integration into corporate risk management

Climate risks are incorporated into Dexco's Corporate Risk Map and are managed across operational, strategic, and financial areas. The item "Climate Change" is assessed using the same methodology as other corporate risks and is broken down into specific risks by unit and business to ensure greater granularity in the analysis.

Additionally, climate risks are considered in the company's decision-making processes, from operational planning to investment decisions, product development, and

strategic definitions, as reflected in the 2025 Sustainability Strategy. In 2024, Dexco continued the qualitative review process of the mapped risks, expanding the analysis of its exposure to climate scenarios and their potential financial impacts.



Areas of focus in climate risk management

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1. Climate risk management	Dexco adopts specific policies for the mitigation, adaptation, and response to climate-related events, based on its Internal Controls and Risk Management Policy. Climate risks are classified and prioritized according to the same criteria applied to other corporate risks, with appetite and tolerance levels validated by the Board of Directors.
2. Ongoing risk monitoring and evaluation	The company maintains continuous monitoring systems, using performance indicators and regulatory analysis to anticipate emerging risks and assess the effectiveness of mitigation measures. Its participation in industry forums strengthens its ability to adapt to changes in the regulatory and climate environment.
3. Development of action and mitigation plans	Based on risk prioritization, specific action plans are developed and integrated into corporate strategies. The Risk Map incorporates climate change risk as a cross-cutting issue, with implications detailed by business unit. In 2023, all mapped risks were assessed for climate exposure.
4. Communication and engagement with stakeholders	Dexco conducts internal communication on policies and progress in climate management, fostering engagement among teams and Senior Management. Strategies are periodically reviewed to incorporate new information and changes in the business landscape.
5. Adaptation and continuous improvement	The management model is adaptable and benefits from continuous feedback from risk owners and external stakeholders, such as investors and communities. This process ensures adjustments based on performance, climate trends, and emerging social demands.
6. Integration into decision-making processes	Mitigation and adaptation measures are embedded into the company's decision-making processes, from operations to long-term strategy. These include actions such as supply chain diversification, investments in more efficient technologies, and more resilient operational practices.

Climate Risk Management

Climate risk management follows the same principles as Dexco's Internal Controls and Risk Management Policy, with defined risk appetite and tolerance levels approved by the Board of Directors. For priority risks, specific mitigation and adaptation plans are established, with allocation of financial, human, and technical resources for their implementation.

The company maintains continuous monitoring systems to track critical indicators and the evolution of climate regulations, such as emission reduction targets and climate disclosure requirements. Dexco's active participation in industry associations also enables the company to influence and anticipate relevant public policies.

In 2024, key strategic responses included: the temporary suspension of operations in Taquari (RS), followed by a safe and rapid restart after an extreme weather event; and the reinforcement of fire prevention and response infrastructure in forest areas in the context of a prolonged drought.

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Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

Dexco adopts a set of metrics that guide the management of the climate-related issues most relevant to its business. These metrics, aligned with recognized standards such as GRI and SASB, reinforce the company's commitment to transparency and contribute to the continuous monitoring of climate-related risks and opportunities. Performance history can be found in the **2024 Integrated Report** (available via the [link](#)).

The presented metrics cover topics such as energy, emissions, water, materials, biodiversity, land use, and waste, and are periodically updated within the company's proprietary socio-environmental management system. Some of these metrics are also directly linked to the monitoring of sustainability targets set for 2025 and 2030.

For greenhouse gas (GHG) emissions, Dexco employs the operational control approach, encompassing its industrial and forestry operations in Brazil and Colombia. The inventory is conducted based on the guidelines of the GHG Protocol and the IPCC, using an online platform that consolidates data and enables monitoring over time.

Scopes 1 and 2 are included, as well as relevant Scope 3 categories such as purchased goods and services, transportation and distribution (upstream and downstream), business travel, employee commuting, investments, and waste generated in operations. Unconsolidated joint ventures are also considered under Scope 3 (category 15), with proportional allocation according to Dexco's equity interest.

METRICS	REFERENCES
Energy	
Energy consumption within the organization	GRI 302-1
Energy consumption outside of the organization	GRI 302-2
Energy intensity	GRI 302-3
Total energy consumption, percentage of grid electricity, and percentage of renewable energy	SASB CG-BF-131a.1
Description of efforts to manage energy consumption and reduce GHG emissions	SASB CG-BF-131a.1
Emissions	
Direct greenhouse gas (GHG) (Scope 1) emissions	GRI 305-1
Indirect greenhouse gas (GHG) emissions (scope 2) from energy purchases	GRI 305-2
Other indirect greenhouse gas (GHG) (Scope 3) emissions	GRI 305-3
Intensity of greenhouse gas (GHG) emissions	GRI 305-4
Reduction of greenhouse gas (GHG) emissions	GRI 305-5
Emissions of ozone-depleting substances (ODS)	GRI 305-6
Water and effluents	
Water withdrawal	GRI 303-3
Water discharge	GRI 303-4
Water consumption	GRI 303-5
Materials	
Materials used by weight or volume	GRI 301-1
Recycled input materials used	GRI 301-2
Reclaimed products and their packaging materials	GRI 301-3
Biodiversity and land use	
Protected or restored habitats	GRI 304-3
Species included in the IUCN Red List and in national conservation lists with habitats in areas affected by the organization's operations	GRI 304-4
Forest land area under company ownership, lease, or management, (1) by certification standard and (2) total	SASB RR-FM-000.A
Waste	
Waste generated	GRI 306-3
Waste diverted from disposal	GRI 306-4
Third-party generated waste	GRI 306-6

Sustainability Strategy 2021-2025

Climate-related targets are integral to Dexco's Sustainability Strategy, focusing on emissions reduction and achieving a positive carbon balance. These targets were maintained in the 2023 updated review, considering their 2030 timeline and level of ambition. Below are the commitments related to this theme:

- **Maintain a positive carbon balance (net cumulative removals > 0)**
- **Reduce absolute emissions by 37% (Scopes 1 and 2)**
- **Reduce emissions intensity by 15% (Scopes 1 and 2) in the Ceramic Tiles division**

The targets consider 2020 as the consolidated baseline year and are linked to the operations in Brazil. Annual performance against each target is systematically monitored and transparently disclosed in the Company's public reports.

In 2024, Dexco published a revision of its Sustainability Strategy, a project that was conducted throughout 2023. The review of the established objectives aimed to align them with the Company's current context, maintaining or increasing their ambition for targets related to its strategic commitments. Given their longer-term horizon (2030), the targets related to greenhouse gas emissions were not modified, thereby maintaining the commitments defined in the Strategy originally published in 2021.



GHG emissions (tCO₂e)

Scope	2022	2023	2024
Scope 1	305,747.22	230,027.73	219,030.11
Scope 2	42,977.34	36,205.49	51,156.44
Scope 3	180,974.27	203,785.60	226,075.23
Total – Scopes 1 and 2	348,724.56	266,233.22	270,186.55
Total – Scopes 1, 2 and 3	529,698.83	470,018.81	496,261.78

Operational control consolidation approach, covering operations in Brazil and Colombia. Emissions from unconsolidated joint ventures (Caetex until 2022 and LD Celulose) are included in Scope 3 (category 15) proportional to their respective ownership interests, according to the GHG Protocol guidelines.

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Governance

A. Board Oversight

Dexco has a solid governance structure, with the Sustainability Committee playing a key role. This committee supports the Board of Directors on matters related to sustainability, integrating environmental and social aspects into the company's strategic planning and day-to-day operations. This reflects a clear commitment to the management of climate-related risks and opportunities and demonstrates **full alignment** with the TCFD recommendations.

B. Management Role

Dexco's management plays an active role in assessing and managing climate-related risks and opportunities, as evidenced by the various climate initiatives and programs adopted by the company. These actions are supported by policies such as the ESG Policy and the Internal Controls and Risk Management Policy, which provide clear guidelines for sustainable management and environmental impact mitigation. This reinforces Dexco's alignment with TCFD standards and **full alignment** to the relevant recommendations.

Strategy

A. Short-, medium-, and long-term risks and opportunities

Dexco identifies and assesses climate-related risks and opportunities across multiple time horizons, as evidenced by its sustainability policies and strategies. This identification and assessment process demonstrates **full alignment** with the TCFD recommendation.

B. Impact on business, strategy, and financial planning

Dexco seeks to integrate climate-related considerations into its business strategy and financial planning, particularly through its 2025 Sustainability Strategy. However, opportunities remain regarding the quantification of financial impacts, indicating **partial alignment** with the TCFD recommendation.

C. Strategy Resilience

The conduction of climate scenario analyses, including the consideration of a 2°C or lower scenario, demonstrates efforts to ensure the resilience of the company's strategy in the face of climate change. However, the lack of quantitative assessments of the financial impacts of identified risks results in **partial alignment** with the TCFD recommendation.

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Risk Management

A. Climate Risk Identification and Assessment	Dexco has well-established processes to identify and assess climate-related risks, indicating full alignment .
B. Climate risk management	Dexco maintains clear and structured processes for climate risk management, including continuous monitoring and periodic review of its risk matrix, indicating full alignment with the recommendation.
C. Integration into Enterprise Risk Management	Dexco integrates climate-related risks into the company's overall risk management, demonstrating full alignment with the recommendation.

Metrics and Targets

A. Metrics for Assessing Climate-Related Risks and Opportunities	The disclosure of multiple climate-related metrics, including GHG emissions, demonstrates full alignment .
B. GHG Emissions and Related Risks	Dexco reports on its GHG emissions and related risks, demonstrating transparency and commitment to emissions management, which indicates full alignment with the recommendation.
C. Targets for Managing Climate-Related Risks and Opportunities	The establishment of clear targets to manage climate-related risks and opportunities, including the goal to maintain a net positive carbon balance between 2020 and 2030, indicates full alignment .

Assurance Report

Independent auditors' limited assurance report on climate-related recommendations and disclosures contained in the Climate-Related Risks and Opportunities Report

To the
Shareholders, Board of Directors and Officers
Dexco S.A.
São Paulo -SP

Introduction

We have been engaged by Dexco S.A. ("Dexco" or "Company") to provide our limited assurance report on the climate-related recommendations and disclosures contained in Dexco's Climate-Related Risks and Opportunities Report for the year ended December 31, 2024.

Our limited assurance does not extend to information from prior periods or any other information disclosed in conjunction with the Climate-Related Risks and Opportunities Report, including any embedded images, audio files or videos.

Dexco management's responsibilities

Dexco management is responsible for:

- selecting and establishing the appropriate criteria for preparing the information contained in the Climate-Related Risks and Opportunities Report;
- preparing the information in accordance with the criteria and guidelines for climate disclosures of the Task Force on Climate-related Financial Disclosures ("TCFD"), as per the guidelines Recommendations of the Task Force on Climate-related Financial Disclosures (June 2017) and its annex Implementing the Recommendations of the Task Force on Climate-related Financial Disclosures (October 2021), hereinafter collectively referred to as the "TCFD guidelines";
- designing, implementing and maintaining internal control over information relevant to the preparation of the information contained in the Climate-Related Risks and Opportunities Report, which is free from material misstatements, regardless of whether due to fraud or error.

Independent auditor's responsibility

Our responsibility is to express a conclusion on the nonfinancial information contained in the Climate-Related Risks and Opportunities Report based on the limited assurance work performed in accordance with the Technical Notice (CTO) No. 07/2022, issued by Brazil's National Association of State Boards of Accountancy (CFC), and based on NBC TO 3000 - Assurance Engagements Other than Audit and Review, also issued by the CFC, which is equivalent to the international standard ISAE 3000, Assurance engagements other than audits or reviews of historical financial information, issued by the International Auditing and Assurance Standards Board (IAASB), and on NBC TO 3410 - Assurance engagements for the statement of greenhouse gas (GHG) emissions and climate change, which is equivalent to the ISAE 3410 standard – Assurance Engagements on Greenhouse Gas Statements, also issued by the IAASB. These standards require the auditor to comply with ethical requirements, independence and other related responsibilities, including the application of the Brazilian Quality Control Standard (NBC PA 01) and, accordingly, the maintenance of a comprehensive quality control system, including documented policies and procedures on compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Additionally, the aforementioned standards require that the engagement be planned and performed with the objective of obtaining limited assurance that the nonfinancial information contained in the Climate-Related Risks and Opportunities Report taken as a whole is free from material misstatement.

A limited assurance engagement conducted in accordance with NBC TO 3000 (ISAE 3000) and NBC TO 3410 (ISAE 3410) consists mainly of inquiries to the Company's management and other Company professionals who are involved in preparing the information, as well as the application of analytical procedures to obtain evidence that enables us to conclude, in the form of limited assurance, on the information taken as a whole. Specifically with respect to the NBC TO 3410 standard, the engagement involves assessing the suitability of the circumstances of use as a basis for preparing the GHG statement by Dexco, assessing the risks of material misstatement due to fraud or error, responding to the risks assessed as necessary in the circumstances and assessing the overall presentation of the GHG statement. A limited assurance engagement also requires application of additional procedures, whenever the independent auditor becomes aware of matters that would cause them to believe that the overall information disclosed in the Climate-Related Risks and Opportunities Report may not be free from material misstatement.

The procedures selected were based on the auditor's understanding of aspects related to the compilation, materiality and presentation of the Climate-Related Risks and Opportunities Report information and other engagement circumstances, as well as on the auditor's consideration of those areas and processes associated to material information disclosed in the Climate-Related Risks and Opportunities Report, in which material misstatements are more likely to occur. The procedures included, among others:

- a) the planning of our work, taking into consideration the materiality and volume of qualitative and quantitative information and the operational and internal control systems that served as a basis for the preparation of the information disclosed in the Climate-Related Risks and Opportunities Report of Dexco;

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- b) understanding the calculation methodology and procedures for compiling indicators through inquiries with the managers responsible for preparing the information;
- c) the application of analytical procedures to quantitative data and inquiries as to qualitative data, and correlation with the indicators disclosed in the Climate-Related Risks and Opportunities Report; and
- d) for cases in which the TCFD guidelines correlate with indicators of a financial nature, the comparison of these indicators with the financial statements and/or accounting records.

We believe that the evidence we have obtained during our work is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Scope and limitations

The procedures performed in a limited assurance engagement vary in nature and timing and are smaller in scope than in a reasonable assurance engagement. Consequently, the level of assurance obtained from limited assurance engagements is substantially less than that which would be obtained if a reasonable assurance engagement had been performed. Had we carried out a reasonable assurance engagement, other matters and possible misstatements that may exist in the information contained in the Climate-Related Risks and Opportunities Report could have been identified. Accordingly, we do not express an opinion on such information.

Nonfinancial data is subject to more inherent limitations than financial data, given both its nature and diversity of the methods used for determining, calculating or estimating such data. Qualitative interpretations of materiality, relevance and accuracy of the nonfinancial data are subject to individual assumptions and judgments. Additionally, we have not performed any work on data informed for prior periods, or on future forecasts and goals.

The preparation and presentation of TCFD guidelines followed the TCFD recommendations, and, therefore, do not have the objective of ensuring compliance with social, economic, environmental or engineering laws and regulations. The aforementioned standards provide, however, for the presentation and disclosure of possible noncompliance with such regulations when significant sanctions or fines occur. Our assurance report should be read and understood in this context, inherent in the selected criteria (TCFD guidelines).

Basis for qualified conclusion

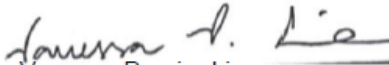
In preparing and disclosing its Climate-Related Risks and Opportunities Report, Dexco did not fully comply with all requirements of the TCFD guidelines with respect to the following selected items under the headings “Strategy”, items “b” and “c”, respectively: (i) describe the impacts of climate-related risks and opportunities on the organization’s business, strategy and financial planning, and (ii) describe the resilience of the organization’s strategy, considering different climate change scenarios, including a scenario of 2°C or less. Consequently, we were unable to obtain sufficient and appropriate evidence to support our conclusion on these two items.

Qualified conclusion

Based on our procedures performed, described in this report and the evidence obtained, except for the matter described in the “Basis for Qualified Conclusion” paragraph, nothing has come to our attention that leads us to believe that the climate recommendations and disclosures contained in Dexco’s Climate-Related Risks and Opportunities Report for the year ended December 31, 2024 were not prepared, in all material respects, in accordance with the TCFD criteria and guidelines.

São Paulo (SP), May 23, 2025.

Ernst & Young
Auditores Independentes S/S Ltda.
CRC SP-034519/O



Vanessa Pereira Lima
Accountant CRC SP-282743/O

Dexco

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dex.co