

DURATEX FLORESTAL LTDA.

CNPJ 43.059.559/0001-08

NIRE 35227975871

BOARD OF OFFICERS MINUTES

Held on December 02, 2025

1. **DATE, TIME, AND PLACE:** Held on November 11, 2025, at 10:00 AM, at the headquarters of Duratex Florestal Ltda., located in the city of São Paulo, state of São Paulo, at Av. Paulista, 1938, 9th floor, Bela Vista, ZIP code 01.310-200 ("Company").
2. **CALL AND PRESENCE:** Formalities of call dispensed due to the presence of all the Officers of the Company.
3. **MESA:** Carlos Henrique Pinto Haddad – Chairman, and Lucianna Raffaini Carvalho Costa – Secretary.
4. **AGENDA:** To resolve on:
 1. the rectification of item "4. Agenda", item "(i)", of the minutes of the Company's Board of Executive Officers' Meeting, held on November 11, 2025, which was registered with the Board of Trade of the State of São Paulo ("JUCESP") under No. 370.764/25-0 on November 17, 2025 ("Board of Executive Officers' Meeting"), in order to change the total amount of the 1st (first) issuance of rural product notes with cash settlement, book-entry ("Issuance" and "CPR-Fs", respectively), in a single series, from R\$ 1,000,000,000.00 (one billion reais) to R\$ 1,600,000,000.00 (one billion and six hundred million reais), on the Issue Date (as defined at the Board of Executive Officers) by the Company;
 2. the rectification of item 5.1, sub-items "c" and "d" of the Board of Executive Officers' Meeting, in order to adjust the amount of CPR-Fs to be issued and the total amount of the Offering;
 3. the authorization to enter into amendments to any and all documents of the Offer, in order to reflect the resolutions object of items "i" and "ii" above, including, but not limited to, the "*Terms and Conditions of the 1st (First) Issuance of Rural Product Notes with Financial Settlement, Book-entry, in Single Series, with Guarantee under the Automatic Distribution Registration Rite, of Duratex Florestal Ltda*" entered into on November 12, 2025, between the Company, **Vórtx Distribuidora de Títulos e Valores Mobiliários Ltda.**, registered in the National Registry of Legal Entities of the Ministry of Finance ("CNPJ") under No. 22.610.500/0001-88, as an agent of CPR-Fs ("CPR-F Agent"), and **Dexco S.A.**, registered with the CNPJ under No. 97.837.181/0001-47, as guarantor ("Guarantor" and "Term of Issue" respectively) and to the "*Coordination, Placement and Public Distribution Agreement, of the 1st (First) Issuance of Rural Product Notes with Financial Settlement, Book-entry, in Single Series, for Public Distribution in Automatic Distribution Registration Rite, of Duratex Florestal Ltda.*", entered into on November 12, 2025, between the Company, the Guarantor, Itaú **Bba Assessoria Financeira S.A.**, registered with the CNPJ under No. 04.845.753/0001-59, **Banco Safra S.A.**, registered with the CNPJ under No. 58.160.789/0001-28, J. **Safra Assessoria Financeira Sociedade**

Unipessoal Ltda., registered with the CNPJ under No. 20.818.335/0001-29 and **XP Investimentos Corretora de Câmbio, Títulos e Valores Mobiliários S.A.**, registered with the CNPJ under No. 02.332.886/0011-78 (together, the "Coordinators" and "Distribution Agreement", respectively); and

4. the ratification of any and all acts already performed by the Board of Executive Officers and/or duly qualified attorneys of the Company related to the Issue, including all the characteristics and conditions of the Issue approved under the terms of the Board of Executive Officers Meeting not expressly amended herein.

5. **RESOLUTIONS:** After analysis and discussion of the matters on the Agenda, all of the Company's Executive Officers resolved, without any reservations:

5.1. **To approve** the rectification of item 4, item "i", of the minutes of the Company's RD, which, as of this date, will be in force as follows:

"4. **AGENDA:** to deliberate on:

*(i) the approval of the 1st (first) issuance of book-entry rural product notes with financial settlement ("Issue" and "CPR-Fs", respectively), in a single series, in the total amount of R\$ 1,600,000,000.00 (one billion and six hundred million reais), on the Issue Date (as defined below) by the Company, pursuant to Law No. 8,929, of August 22, 1994, as amended ("Law 8,929"), for public distribution, under the rite of automatic registration of distribution, intended for Professional Investors (as defined below), pursuant to Law No. 6,385, of December 7, 1976, as amended ("Securities Market Law"), CVM Resolution No. 160, of July 13, 2022, as amended ("CVM Resolution 160"), and the "Terms and Conditions of the 1st (First) Issuance of Rural Product Notes with Financial Settlement, Book-entry, in a Single Series, with Guarantee of Trust, for Public Distribution, under the Automatic Distribution Registration Rite, of Duratex Florestal Ltda." to be entered into between the Company, **Vórtx Distribuidora de Títulos e Valores Mobiliários Ltda.**, registered in the National Registry of Legal Entities of the Ministry of Finance ("CNPJ") under No. 22.610.500/0001-88, as an agent of CPR-Fs ("CPR-F Agent"), and **DEXCO S.A.**, registered with the CNPJ under No. 97.837.181/0001-47, as guarantor ("Guarantor", "Term of Issue" and "Offer", respectively), as well as its main characteristics and conditions;"*

5.2. **To approve** the rectification of item 5.1, sub-items "c" and "d" of the Company's RD, which, as of this date, will be in force as follows:

*"5.1 **To approve** the execution of the Issue and the Offering, under the terms to be provided for in the Instrument of Issue, with the following characteristics and main conditions:*

(...)

(c) Quantity of CPR-Fs: 1,600,000 (one million and six hundred thousand) CPR-Fs will be issued;

(d) Total Issue Amount: the total amount of the issue will be R\$ 1,600,000,000.00 (one billion and six hundred million reais) on the Issue Date ("Total Issue Amount"); (...)"

5.3. **Authorize** the execution of amendments to any and all documents of the Offer, in order to reflect the resolutions object of items "i" and "ii" above, including, but not limited to, the Instrument of Issue and the Distribution Agreement; and

5.4. **Authorize** the ratification of any and all acts already performed by the Board of Executive Officers and/or the Company's duly qualified attorneys related to the Issue, including all the characteristics and conditions of the Issue approved under the terms of the Board of Executive Officers Meeting not expressly amended herein.

6. **CLOSURE:** There being no further business to be discussed, the proceedings were adjourned and the meeting was adjourned for the time necessary to draw up these minutes in summary form. After the session was reopened, these minutes were read by the Chairman of the Board and found to be in conformity and signed by all the directors present. (aa) Carlos Henrique Pinto Haddad – Chief Executive Officer and Chairman of the Board; Lucianna Raffaini Carvalho Costa – Director and Secretary of the Board; Daniel Lopes Franco, Glizia Maria do Prado, and Raul Guimarães Guaragna – Directorste da Mesa e achada conforme e assinada por todos os diretores presentes. (aa) Carlos Henrique Pinto Haddad – Diretor Presidente e Presidente da Mesa; Lucianna Raffaini Carvalho Costa – Diretora e Secretária da Mesa; Daniel Lopes Franco, Glizia Maria do Prado, e Raul Guimarães Guaragna – Diretores.

I certify that this is a faithful copy of the original minutes drawn up in a proper book.

São Paulo, 02 de dezembro de 2025.

Lucianna Raffaini Carvalho Costa
Secretary of the Bureausa