QUARTERLY
RESULTS

1Q26

QUARTERLY RESULTS 1Q26

Pro Forma Adjusted and Recurring EBITDA totaled R$ 658 million in 1Q26, reflecting Dexco's 49.0% share of LD Celulose's results.

Sustaining Free Cash Flow was positive at **R$235 million** in 1Q26, reflecting the Company's disciplined capital allocation strategy, with strict Capex control, a neutral impact from working capital on cash generation, and financial expenses already well-structured at the beginning of 2026.

MARKET CAP GRI 102-7	SHARES OUTSTANDING	CLOSING PRICE	TREASURY SHARES
R$ 4.275 million	**919.034.196**	**R$ 4,71**	**11.380.764**

WOOD

Sales volume reached 715.4 thousand cubic meters in 1Q26, representing a 0.6% decrease compared to 1Q25, mainly driven by the pricing strategy implemented and product mix. Despite this reduction, domestic demand remains resilient and has not yet reflected the effects of higher raw material and commodity costs resulting from conflicts in the Middle East.

Adjusted and Recurring EBITDA totaled R$442 million in 1Q26, with margin expansion to 31.8%, highlighting strong operational performance and increasing profitability of the wood panels business.

DISSOLVING WOOD PULP

Pro forma Adjusted and Recurring EBITDA reached R$368 million in 1Q26, with a margin of 48.6%, related to 100% of the operation. Year-over-year comparison was negatively impacted by lower international pulp prices and foreign exchange variation.

On the other hand, shipped volumes increased by 13.9% quarter-over-quarter, while the operation maintained high levels of efficiency and productivity, in line with the industrial maturity achieved by the joint venture.

TILES

Sales volume totaled 3,656.2 thousand square meters in 1Q26, representing a 9.9% decline both year-over-year and quarter-over-quarter, highlighting a ceramic tiles market that remains under pressure.

Adjusted and Recurring EBITDA amounted to negative R$3.5 million in 1Q26, with a margin of negative 2%, reflecting the ongoing focus on restoring operational profitability, although results are still affected by the sector's competitive environment.

The division remains focused on fixed cost reduction, industrial productivity, operational efficiency, and strict SG&A discipline.

METALS & SAN. WARE

Sales volume totaled 3,809 thousand units in 1Q26, representing a decline of 3.2% compared to 1Q25 and a 3.8% decrease quarter-over-quarter, reflecting the price recomposition strategy implemented over the last few quarters.

Net Revenue amounted to R$454.4 million, supported by mix improvements and effective price capture.

Adjusted and Recurring EBITDA reached R$39.5 million in 1Q26, reflecting higher revenue, improved unit costs, and market share gains across both segments — Metals and Sanitary Ware.

Live **Broadcast**

May 07th, 2026, at 09h

Acess via the link

https://ri.dex.co/

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Market Scenario

The first quarter of 2026 continued to be marked by a challenging macroeconomic environment, with domestic activity still subdued, inflation remaining above the target, and restrictive financial conditions. Internationally, the IMF now projects global growth of 3.1% in 2026 and 3.2% in 2027, below pre-pandemic levels and subject to downside risks, amid heightened geopolitical and financial uncertainty. In Brazil, the IPCA accumulated an increase of 1.92% year-to-date through March and 4.14% over the last twelve months. In March, Copom reduced the Selic rate to 14.75% per year, while reiterating the need to maintain a contractionary monetary policy for a prolonged period, preserving a challenging environment for credit conditions and sectors more sensitive to the economic cycle.

Despite this backdrop, the residential real estate market delivered solid performance in 2025, even under adverse conditions. According to ABRAINC-Fipe indicators for February 2026, launches increased by 31.1% in value and 30.1% in volume year-to-date. The Minha Casa, Minha Vida (MCMV) program was the main highlight, with growth of 37.3% in value and 35.1% in volume. In the Middle and High-Income (MAP) segment, launches rose 25.8% in value and 6.7% in volume, while sales in the affordable housing segment remained strong. This performance supports the continuity of construction activity and sustains demand for building materials at the beginning of 2026.

In the labor market, the most recent Novo Caged data indicate continued formal job creation in 2026: through February, 370.3 thousand jobs were created, including 81.6 thousand in Construction, signaling the sector's resilience even amid high interest rates. In the furniture value chain, the scenario remains mixed. ABIMÓVEL reported a one-off recovery in production in January, but still points to subdued demand, restricted credit conditions, and greater caution at the beginning of the year. Internally, the Company continues to observe resilient demand for panels, supported by strong sell-out levels and the absence of significant inventory buildup across the value chain. Housing programs have also generated a positive — still under assessment — impact on categories related to renovation and finishes.

Within this context, we begin our analysis by business Division:

In the Ceramic Tiles Division, the industry continues to face a challenging environment, characterized by (i) high levels of installed capacity underutilization, (ii) declining production volumes, (iii) downward pressure on market prices, and (iv) inventories at elevated levels. Internal studies indicate that the market started the year below expectations, with the wet-process segment posting a 10.4% contraction in the January–February period compared to the same period last year. In addition, demand projections for 2026 remain conservative, with expected growth of only 0.5%, signaling a broadly stable market throughout the year.

In the Metals and Sanitary Ware Division, the competitive environment persists, with cost pressures on inputs such as copper, plastics, diesel, and freight, which have driven further price adjustments across the value chain. In metals, the market began 2026 at a slower pace, with February showing a one-off recovery versus January, but still reflecting a cumulative decline compared to the prior year. Internal analyses suggest that this slowdown is more closely linked to the generalized price increases implemented across the sector than to a structural weakening of demand, supporting expectations of normalization over the course of the year. In sanitary ware, market conditions remain more pressured, given the segment's greater sensitivity to consumer demand factors affected by high interest rates.

In the Wood Division, the panels market started 2026 at elevated levels, with IBÁ data and internal analyses indicating first-quarter volumes above those recorded in 2024 and 2025. Growth was primarily driven by MDF, both coated — supported by strong demand from cabinetry and custom furniture — and uncoated products, while MDP remains more constrained by capacity limitations and a more competitive market environment.

The price adjustments announced during the quarter led to some front-loading of purchases by customers. Internally, however, the assessment remains positive: this movement was accompanied by strong sell-out levels and no material inventory buildup across the value chain, reinforcing the view of still healthy underlying demand.

At the same time, the international market has been losing relative attractiveness, pressured by higher tariffs and elevated international freight costs. In this context, increased emphasis has been placed on mix optimization, price capture, regional logistics competitiveness, and the efficient management of the industrial and forestry footprint — particularly considering cost pressures related to urea, methanol, and freight, which are expected to intensify from the second quarter of 2026 onwards.

Despite a still challenging macroeconomic environment — marked by high interest rates, selective consumption, and cost pressures — Dexco started 2026 showing consistent signs of resilience and operational progress.

In the Wood Division, the domestic market remained heated, with healthy demand, stable pricing, and continued mix improvement. In Metals and Sanitary Ware, the Company captured gains in pricing, market share, and profitability, supported by the strength of its portfolio and commercial discipline. In the Ceramic Tiles Division, even amid a still challenging sector backdrop, initiatives focused on operational adjustments, industrial optimization, and expense rationalization have begun to translate into a gradual improvement in results.

This performance reinforces the Company's confidence in its strategy and in its ability to capture opportunities throughout 2026, with a continued focus on portfolio profitability, operational efficiency, margin expansion, return on invested capital, and cash generation.

Consolidated Financial Results

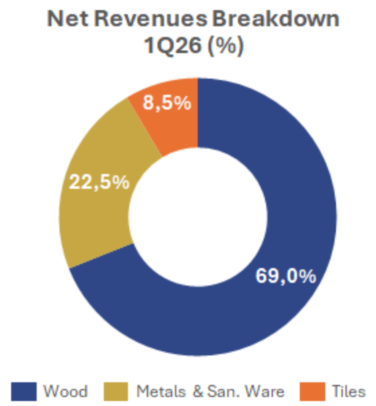
In BRL '000	1Q26	1Q25	%	4Q25	%
Highlights					
Volume shipped Deca ('000 items)	**3.809**	3.933	-3,2%	3.959	-3,8%
Volume shipped Ceramic tiles (m²)	**3.656.165**	4.056.565	-9,9%	4.059.865	-9,9%
Volume shipped Wood (m³)	**715.351**	719.526	-0,6%	724.040	-1,2%
Consolidated Net Revenue	**2.018.505**	**1.902.545**	**6,1%**	2.096.529	**-3,7%**
Consolidated Net Revenue - Pro Forma	**2.018.505**	**1.902.545**	**6,1%**	2.096.529	**-3,7%**
Gross profit	**553.766**	445.955	24,2%	586.691	-5,6%
Gross profit - Pro Forma (1)	**553.766**	470.389	17,7%	704.610	-21,4%
Gross margin	**27,4%**	23,4%	4,0 p.p.	28,0%	-0,5 p.p.
Gross margin - Pro Forma (1)	**27,4%**	24,7%	2,7 p.p.	33,6%	-6,2 p.p.
EBITDA according to CVM No. 527/12 (2)	**597.167**	485.764	22,9%	448.244	33,2%
EBITDA Mg CVM No. 527/12	**29,6%**	25,5%	4,1 p.p.	21,4%	8,2 p.p.
Adjustments for non-cash events	**(38.434)**	(43.174)	-11,0%	(204.941)	-81,2%
Non-recurring events (3)	**-**	28.327	n.a	174.166	n.a
Dissolving Wood Pulp	**(80.775)**	(125.273)	-35,5%	(1.061)	n.a
Adjusted and Recurring EBITDA (4)	**477.958**	**345.644**	**38,3%**	416.408	**14,8%**
Adjusted and Recurring EBITDA margin (4)	**23,7%**	**18,2%**	**550,0%**	19,9%	**380,0%**
Adjusted and Recurring Pro Forma EBITDA (including Dexco's share of LD Celulose) (5)	**658.512**	**611.221**	**7,7%**	588.028	**12,0%**
Net Income	**71.912**	58.617	22,7%	(48.269)	-249,0%
Recurring Net Income (1)(3)	**71.912**	**83.812**	**-14,2%**	36.427	**97,4%**
Recurring Net Margin (1)(3)	**3,6%**	**4,4%**	**-0,8 p.p.**	1,7%	**1,8 p.p.**
INDICATORS					
Current ratio (5)	**2,05**	1,37	49,6%	2,24	-8,5%
Net debt (6)	**5.323.279**	5.364.358	-0,8%	5.519.238	-3,6%
Net debt / EBITDA LTM(7)	**2,99**	3,45	-13,4%	3,35	-10,7%
Average Shareholders' equity	**7.144.545**	6.843.734	4,4%	7.109.171	0,5%
ROE (8)	**4,0%**	3,4%	0,6 p.p.	-2,7%	6,7 p.p.
Recurring ROE	**4,0%**	4,9%	-0,9 p.p.	2,0%	2,0 p.p.
SHARES					
Earnings per share (BRL) (9)	**0,0588**	0,0568	3,5%	(0,1081)	n.a
Closing share price (BRL)	**4,71**	5,38	-12,5%	5,00	-5,8%
Net equity per share (BRL)	**7,62**	8,50	-10,4%	7,54	1,0%
Treasury Shares	**11.380.764**	12.200.853	-6,7%	11.380.765	n.a
Market Cap (BRL1.000)	**4.275.048**	4.349.006	-1,7%	4.538.267	-5,8%

(1) EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization): operating performance measure in accordance with CVM Ruling No. 156/22; (2) Extraordinary events detailed in the Appendix of the material; (3) Includes Dexco's stake in LD Celulose; (4) Current Ratio: Current Assets divided by Current Liabilities, indicating the availability in BRL to meet each BRL of short-term obligations; (5) Net Debt: Total Financial Debt minus Cash and Cash Equivalents; (6) Financial leverage calculated based on recurring EBITDA for the last twelve months, adjusted for accounting and non-cash events; (7) ROE (Return on Equity): performance measure calculated as net income for the period, annualized, divided by average shareholders' equity; (8) Earnings per Share are calculated by dividing profit attributable to the Company's shareholders by the weighted average number of outstanding common shares during the period, excluding treasury shares.

Consolidated Financial Results

Net Revenue

In the first quarter of 2026, Consolidated Net Revenue reached R$2,018.5 million, representing a 6.1% increase compared to 1Q25. This performance mainly reflects the strong results of the Wood Division and the continued evolution of the Metals & Sanitary Ware Division, even amid a partially challenging environment. On a year-over-year basis, revenue was supported by more favorable pricing and mix in Wood — benefiting from a heated domestic market — and by price advancements in Metals & Sanitary Ware. The Ceramic Tiles Division remained under pressure, affected by weaker volumes and increased sector competition.



By division, net revenue increased by 8.1% in Wood and 9.4% in Metals & Sanitary Ware, while declining by 13.9% in Ceramic Tiles compared to 1Q25.

Unit net revenues increased year-over-year in Wood (+8.8%) and Metals & Sanitary Ware (+12.9%), reflecting price adjustments and mix improvement. In Ceramic Tiles, unit net revenue declined by 4.5%, highlighting the still challenging industry environment.

On a sequential basis, Consolidated Net Revenue decreased by 3.7% compared to 4Q25, mainly driven by the expected seasonal slowdown in Metals & Sanitary Ware and the continuation of a challenging environment in Ceramic Tiles, partially offset by the resilience of the Wood Division. In this context, Wood remained broadly stable in net revenue (+0.4% vs. 4Q25), supported by a strong domestic market, price increases, and improved mix, while Metals & Sanitary Ware declined by 12.5% and Ceramic Tiles by 9.4%, reflecting both seasonality and pressured demand, as previously discussed in each respective market.

BRL '000 - consolidated	1Q26	1Q25	%	4Q25	%
Net Revenue	**2.018.505**	**1.902.545**	**6,1%**	**2.096.529**	**-3,7%**
Domestic market	**1.638.328**	1.530.448	7,0%	**1.736.488**	-5,7%
Foreign Market	**380.177**	372.097	2,2%	**360.041**	5,6%

Net Revenue in the domestic market totaled R$1,638.3 million during the quarter, representing a 7.0% increase compared to 1Q25, while Net Revenue in the foreign market amounted to R$380.2 million, reflecting growth of 2.2% over the same period. During the quarter, domestic dynamics continued to be the main driver supporting consolidated revenue, particularly in the Wood Division, where the domestic market remained more profitable and heated, and in Metals & Sanitary Ware, where price adjustments and market share gains sustained value capture.

In the foreign market, although consolidated results remained positive on a year-over-year basis, the environment continued to be more volatile, impacted by freight costs, foreign exchange fluctuations, and competitive pressures.

Effect of Change to the Fair Value of Biological Assets and Depletion

The result associated with biological assets reflects not only the physical development of the forests but also updates to the economic and accounting assumptions used in their measurement. In this context, fair value variation and depletion are relevant components for a proper interpretation of the Company's performance, as they impact reported results for the period, **although they do not necessarily represent immediate cash effects**. To facilitate the understanding of this dynamic, the concepts of biological assets and their fair value, as well as the interaction between these elements in the financial statements, are outlined below.

Biological assets correspond to standing forests under Dexco's control, consisting of eucalyptus plantations primarily dedicated to supplying wood for the Company's industrial operations and, secondarily, for sales to third parties. As a living asset, its economic value changes throughout the forestry cycle as a result of tree growth, expected productivity, and prevailing market conditions and prices for timber.

The **fair value of biological assets** represents the carrying amount attributed to standing forests at the balance sheet date. This value is estimated based on the present value of expected cash flows from harvested timber, considering assumptions such as volume, productivity, age of plantations, harvesting plans, market prices for standing timber, selling costs, and discount rates. **Changes in fair value during the period are generally accounting effects without immediate impact**, with realization occurring upon harvesting and/or sale of timber.

In response to the timber price dynamics observed in recent years, Dexco has periodically adjusted the value of its biological assets to more accurately reflect prevailing market conditions. Fair value calculations consider parameters such as prices observed in transactions and in the market, demand levels, and forestry productivity, reflecting the Company's continuous enhancement of biological asset valuation governance. For transparency purposes, Dexco discloses separately the effects related to price, growth/volume, depletion, and other changes in assumptions.

In 1Q26, the Fair Value Variation of Biological Assets was positive by R$37.5 million, below the levels recorded in both 1Q25 and 4Q25. On a year-over-year basis, the variation declined by 14.9%, while compared to 4Q25 it decreased by 81.9%, mainly reflecting the timber price adjustment recorded in 4Q25. During 1Q26, timber prices remained stable, with no significant variations observed across the monitored regions.

The depletion component of biological assets — which represents consumption of the asset through its use — totaled R$97.7 million in 1Q26, increasing by 14.0% compared to 1Q25 and by 48.9% versus 4Q25. This increase followed stronger operational activity during the period, marked by solid volumes across both industrial and retail channels and higher utilization of forestry assets throughout the quarter.

It is reiterated that the **Fair Value Variation of Biological Assets and the depletion are accounting effects with no impact on the Company's cash flow** at the time of recognition, with cash realization occurring upon the harvesting and/or sale of the timber.

Cost of Goods Sold

Pro forma Cash Cost — corresponding to Cost of Goods Sold net of depreciation, amortization, depletion, and biological asset fair value variation — totaled R$1,185.7 million in 1Q26, representing a 1.4% year-over-year decrease and a 9.7% reduction compared to the previous quarter.

The year-over-year decline in Pro forma COGS reflects lower sales volumes in the period, while the sequential reduction was driven by productivity gains in manufacturing operations, which contributed to a more competitive cost structure.

Increases in dollar-denominated raw materials, such as copper, were partially offset by price adjustments and lower foreign exchange pressure. The impacts of urea, methanol, and freight did not have a material effect on the cost structure in 1Q26, although they are expected to gain relevance starting in 2Q26.

As a proportion of Net Revenue, Pro forma COGS represented 58.7% in 1Q26, a reduction of 4.45 percentage points compared to 1Q25, reflecting the combination of higher unit net revenue in the Wood and Metals & Sanitary Ware divisions, productivity gains, and lower foreign exchange pressure on production costs.

Pro forma Gross Profit totaled R$553.8 million in 1Q26, with a margin of 27.4%, representing an expansion of 2.7 percentage points compared to 1Q25. This performance reflects higher unit net revenue in the Wood and Metals & Sanitary Ware divisions, improved unit cost dilution, and the absence of material variations in non-cash items, such as biological asset fair value variation, depletion, and depreciation/amortization.

Compared to 4Q25, Pro forma Gross Profit declined by 21.4%, mainly driven by the absence, in 1Q26, of non-recurring events recorded in the previous quarter — such as impairment charges and product de-listing in the Sanitary Ware and Ceramic Tiles divisions — as well as by the normalization of biological asset fair value variation. It is worth noting that these items have no cash impact, although they affect reported accounting results for the period.

BRL´000 - Consolidated	1Q26	1Q25	%	4Q25	%
Cash COGS	**(1.185.683)**	**(1.226.443)**	**-3,3%**	**(1.431.658)**	**-17,2%**
Non Recurring Event [1]	-	24.249	-100,0%	**117.919**	-100,0%
Cash COGS Pro Forma	**(1.185.683)**	**(1.202.194)**	**-1,4%**	**(1.313.739)**	**-9,7%**
Variation in fair value of biological assets	**37.497**	44.062	-14,9%	**207.075**	-81,9%
Depletion of biological assets	**(97.682)**	(85.684)	14,0%	**(65.586)**	48,9%
Depreciation, amortization and depletion	**(218.871)**	(188.525)	16,1%	**(219.669)**	-0,4%
Gross Profit	**553.766**	**445.955**	**24,2%**	**586.691**	**-5,6%**
Recurring Gross Profit [1]	**553.766**	**470.389**	**17,7%**	**704.610**	**-21,4%**
Gross Margin	**27,4%**	23,4%	4,0 p.p.	**28,0%**	0,6 p.p.
Recurring Gross Margin [1][2]	**27,4%**	24,7%	2,7 p.p.	**33,6%**	-6,2 p.p.

((1) Extraordinary events detailed in the Appendix of the material; (2) Pro forma Gross Profit / Pro forma Consolidated Net Revenue.

Sales Expenses

Pro forma Selling Expenses totaled R$282.4 million in 1Q26, representing a 4.3% reduction compared to 1Q25 and a 7.2% decrease versus 4Q25. The year-over-year decline mainly reflects increased discipline in the allocation of commercial and marketing expenses, as well as optimization initiatives and a return-driven prioritization of investments across all divisions. On a sequential basis, the reduction is associated with one-off communication expenses incurred in 4Q25, which have since declined, as previously communicated in the prior quarter.

As a percentage of Net Revenue, Selling Expenses accounted for 14.0% in 1Q26, representing a reduction of 1.5 percentage points compared to 1Q25 and a decrease of 0.5 percentage points versus 4Q25.

BRL´000 - Consolidated	1Q26	1Q25	%	4Q25	%
Sales Expenses	**(282.392)**	**(294.973)**	**-4,3%**	**(304.287)**	**-7,2%**
% of Net Revenue	**14,0%**	15,5%	-1,5 p.p.	**14,5%**	-0,5 p.p.
Recurring Sales Expenses (1)	**(282.392)**	**(294.973)**	**-4,3%**	**(304.287)**	**-7,2%**
% Recurring Net Revenue(1)	**14,0%**	15,5%	-1,5 p.p.	**14,5%**	-0,5 p.p.

General and Administrative Expenses

Pro forma General and Administrative Expenses (G&A) totaled R$75.9 million in 1Q26, representing a slight decrease of 0.7% compared to 1Q25. This performance reflects the diligent management of the organizational structure and the continuity of cost rationalization initiatives carried out by the Company, with a focus on efficiency and simplification.

Compared to 4Q25, Pro forma G&A Expenses increased by 11.3%, reflecting one-off consulting expenses incurred during the quarter.

BRL'000 – consolidated	1Q26	1Q25	%	4Q25	%
General and Administrative Expenses	**(75.994)**	**(76.511)**	**-0,7%**	**(93.227)**	**-18,5%**
% of Net Revenue	**3,8%**	4,0%	-0,3 p.p.	**4,4%**	-0,7 p.p.
Non-recurring events (1)	**-**	-	n.a	**24.955**	n.a
Recurring General and Administrative Expenses(1)	**(75.994)**	**(76.511)**	**n.a**	**(68.272)**	**n.a**
% Recurring Net Revenue(1)	**3,8%**	4,0%	-0,3 p.p.	**3,3%**	-0,7 p.p.

EBITDA

Dexco's Consolidated Adjusted and Recurring EBITDA totaled R$477.9 million in 1Q26, representing a 38.3% increase compared to 1Q25 and a 14.8% increase versus 4Q25, with a margin of 23.7% (+5.5 p.p. vs. 1Q25 and +3.8 p.p. vs. 4Q25).

Performance in 1Q26 was primarily driven by the Wood Division, which delivered another record Adjusted and Recurring EBITDA, reaffirming the Company's operational consistency and execution capacity in the panels segment.

The Metals & Sanitary Ware Division also contributed positively to results, supported by mix management, price adjustments, and commercial discipline, which translated into improved profitability during the period.

Ceramic Tiles remained the main challenge of the quarter, closing the period with slightly negative Adjusted and Recurring EBITDA, reflecting the still adverse environment in the Brazilian wet-process market. Nevertheless, the division has already shown concrete signs of improvement, driven by internal initiatives, including: (i) greater discipline in selling expenses; and (ii) fixed-cost reductions resulting from the rationalization of installed capacity.

The table below presents the EBITDA reconciliation, prepared in accordance with CVM Resolution No. 156/22. Based on this result, the Company applies two adjustments to better reflect its operating cash generation potential: the exclusion of non-cash accounting effects and the removal of extraordinary events. The resulting indicator, aligned with market best practices, is presented below.

EBITDA reconciliation in BRL'000 – consolidated	1Q26	1Q25	%	4Q25	%
Net income	**71.912**	**58.617**	**22,7%**	**(48.269)**	**n.a**
Income tax and social contribution	**(16.712)**	(53.344)	-68,7%	**(23.697)**	-29,5%
Net financial result	**212.959**	194.355	9,6%	**222.534**	-4,3%
EBIT	**268.159**	199.628	34,3%	**150.568**	78,1%
Depreciation, amortization and depletion	**231.326**	200.452	15,4%	**232.090**	-0,3%
Depletion of biological assets	**97.682**	85.684	14,0%	**65.586**	48,9%
EBITDA according to CVM No. 527/12	**597.167**	**485.764**	**22,9%**	**448.244**	**33,2%**
EBITDA margin CVM No. 527/12	**29,6%**	25,5%	4,1 p.p.	**21,4%**	8,2 p.p.
Change in fair value of biological assets	**(37.497)**	(44.062)	-14,9%	**(207.075)**	-81,9%
Employee benefits	**(937)**	888	n.a	**2.134**	n.a
Non-Recurring events (1)	**-**	28.327	n.a	**174.166**	n.a
Dissolving Wood Pulp	**(80.775)**	(125.273)	-35,5%	**(1.061)**	n.a
Adjusted and Recurring EBITDA (1)	**477.958**	**345.644**	**38,3%**	**416.408**	**14,8%**
Adjusted and Recurring EBITDA margin (1)	**23,7%**	**18,2%**	5,5 p.p.	**19,9%**	3,8 p.p.
Adjusted and Recurring EBITDA - Pro Forma (including Dexco's part in LD Celulose) (2)	**658.512**	**611.221**	7,7%	**588.028**	12,0%

(1) Eventos não recorrentes detalhados no Anexo do relatório;
(2) Inclui a parte Dexco da LD Celulose.
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Financial Results

In 1Q26, net financial result was negative by R$213.0 million, reflecting the persistence of a high-interest rate environment and a higher average debt balance during the period, partially offset by improvements in financial management.

Financial income totaled R$131.7 million, representing an increase of 36.4% compared to 1Q25 and 11.0% versus 4Q25, mainly supported by a higher average cash balance and the positive contribution from tax credits.

Financial expenses amounted to R$344.7 million during the quarter, increasing by 18.5% year-over-year and by 1.0% compared to 4Q25, reflecting higher average indebtedness and the maintenance of financial indexers at elevated levels.

Excluding the effects of non-recurring events recorded in 4Q25, pro forma net financial result in 1Q26 was negative by R$213.0 million, representing a deterioration of 9.6% compared to 1Q25, but an improvement of 22.7% versus the pro forma result of 4Q25, highlighting the positive effects of liability management and capital structure optimization throughout the period.

BRL'000 – consolidated	1Q26	1Q25	%	4Q25	%
Financial Revenues	131.707	96.578	36,4%	118.649	11,0%
Financial Expenses	(344.666)	(290.933)	18,5%	(341.183)	1,0%
Financial Result	**(212.959)**	**(194.355)**	**9,6%**	**(222.534)**	**-4,3%**
Non-recurring events (1)	-	-	0,0%	(52.978)	0,0%
Recurring Financial Revenues (1)	131.707	96.578	36,4%	65.671	100,6%
Recurring Expenses Revenues (1)	(344.666)	(290.933)	18,5%	(341.183)	1,0%
Recurring Financial Result (1)	**(212.959)**	**(194.355)**	**9,6%**	**(275.512)**	**-22,7%**

(1) Non-recurring events detailed in the Appendix of the report.

Net Income

In 1Q26, the Company reported Net Income of R$71.9 million, representing a 22.7% increase compared to 1Q25. This result reflects margin expansion driven by price adjustments implemented throughout 2025, productivity gains, and improved operational management at Dexco S.A., which reduced its loss from R$66.7 million in 1Q25 to R$8.9 million in 1Q26. Despite the operational improvement at Dexco S.A., Net Income from LD Celulose — recognized via the equity method — declined by 34.6%, mainly due to lower pulp prices, negatively impacting consolidated Net Income.

Recurring Net Income also totaled R$71.9 million, as there were no extraordinary events recorded in the period. Nevertheless, on a year-over-year basis, recurring net income declined by 14.2%, primarily reflecting the lower contribution from LD Celulose compared to 1Q25, partially offset by the improved results of Dexco S.A.

On a sequential basis, results showed a meaningful reversal. In 4Q25, the Company reported a net loss of R$48.3 million, impacted by R$84.7 million in extraordinary events during the quarter. These non-recurring effects were mainly related to impairment charges associated with product de-listing in the Ceramic Tiles Division, as well as other quarter-specific expenses (including unusual operating costs and others), partially offset by positive effects from the sale of non-operating real estate and tax credits (ICMS gross-up in the PIS/COFINS tax base).

Excluding non-recurring items, Recurring Net Income in 4Q25 totaled R$36.4 million. Against this backdrop, recurring net income in 1Q26 showed significant sequential improvement, reflecting better financial results, enhanced operational management at Dexco S.A., and the absence of extraordinary impacts during the quarter.

	1Q26	1Q25	%	4Q25	%
Net Income	**71.912**	**58.617**	**22,7%**	**(48.269)**	**n.a**
Non recurring event (1)	-	25.195	n.a	84.696	n.a
Recurring Net Income (1)	**71.912**	**83.812**	**-14,2%**	**36.427**	**97,4%**
ROE	4,0%	3,4%	0,6 p.p.	-2,7%	6,7 p.p.
Recurring ROE (1)	4,0%	4,9%	-0,9 p.p.	2,0%	2,0 p.p.

(1) Eventos não recorrentes detalhados no Anexo do relatório;

Cash Flow

In 1Q26, Dexco reported Operating Free Cash Flow of R$226 million. This result was driven by strong EBITDA generation, a low impact from working capital on operations, and a significant reduction in project-related outflows, in line with the conclusion of the 2021–2025 Investment Cycle. Working capital cash consumption was 81.6% lower compared to the same period last year, totaling R$43.9 million during the quarter.

The following working capital movements during the quarter are worth highlighting:

1. Inflow of R$164 million related to a timber trading transaction, with a direct effect on the Company's accounts receivable and cash;
2. Regularization of taxes and contributions from prior periods, which were recognized as extemporaneous tax credits, impacting accounts receivable and other current assets;
3. Payments of employee-related obligations (vacation provisions, 13th salary, payroll charges, and profit sharing), with an effect on accounts payable and other current liabilities.

Further down the cash flow statement, the low volume of principal and interest payments within financial cash flow during the quarter resulted in positive Total Free Cash Flow, which amounted to R$235 million for the first three months of 2026, demonstrating Dexco's continued focus on cash generation and the recovery of operational profitability.

(R$ milhões)	1T26	1T25	%	4T25	%	3M26	3M25	%
EBITDA Ajustado e Recorrente	**478,0**	346	38,3%	**416,4**	14,8%	**478,0**	345,6	38,3%
CAPEX *Sustaining*	**(173,7)**	(161)	7,6%	**(249,5)**	-30,4%	**(173,7)**	(161,4)	7,6%
CAPEX *Projetos*	**(20,2)**	(160)	-87,4%	**(270,9)**	-92,5%	**(20,2)**	(160,5)	-87,4%
IR/CSLL	**(11,9)**	(18)	-34,2%	**(12,2)**	-2,6%	**(11,9)**	(18,1)	-34,2%
Δ Capital de Giro	**(43,9)**	(239)	-81,6%	**266,3**	N/A	**(43,9)**	(238,7)	-81,6%
Outros	**(1,7)**	5	0,0%	**3,9**	0,0%	**(1,7)**	5,5	0,0%
Fluxo de Caixa Livre Operacional	**226,6**	(228)	**N/A**	**154,0**	**N/A**	**226,6**	(227,6)	**N/A**
Fluxo Financeiro	**8,6**	(36)	**N/A**	**(200,6)**	**N/A**	**8,6**	(36,0)	**N/A**
Fluxo de Caixa Livre Total	**235,2**	(264)	**N/A**	**(46,6)**	**N/A**	**235,2**	(263,6)	**N/A**
Cash Convertion Ratio (2)	**0,5**	(1)		**0,4**		**0,5**	-65,8%	

(1) Cash Convertion Ratio: Fluxo de Caixa Livre Sustaining / EBITDA Ajustado e Recorrente.

Corporate Debt

The Company closed 1Q26 with consolidated gross debt of R$8,454.5 million, an increase of R$406.3 million compared to 4Q25 and R$1,601.8 million versus 1Q25. This movement mainly reflects adjustments in financial instruments, as well as the maintenance of a conservative liquidity strategy throughout the quarter.

Net debt totaled R$5,323.3 million, representing a reduction of R$195.9 million compared to 4Q25 and a decrease of R$41.1 million year-over-year. This performance reflects strong cash generation during the period, disciplined cash usage, and the conclusion of the 2021–2025 Investment Cycle.

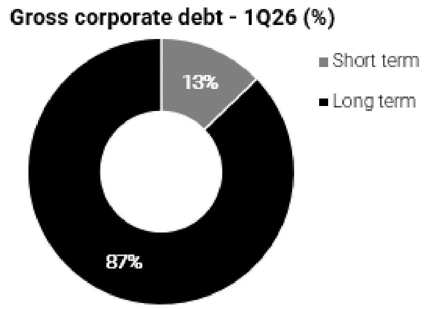
Financial leverage, measured by the Net Debt to Adjusted and Recurring EBITDA (LTM) ratio, stood at 2.99x, showing a meaningful improvement versus 4Q25 (3.35x) and 1Q25 (3.45x). This deleveraging trend reinforces the consistent start of the Company's financial deleveraging process, a key strategic priority for Dexco over the coming years.

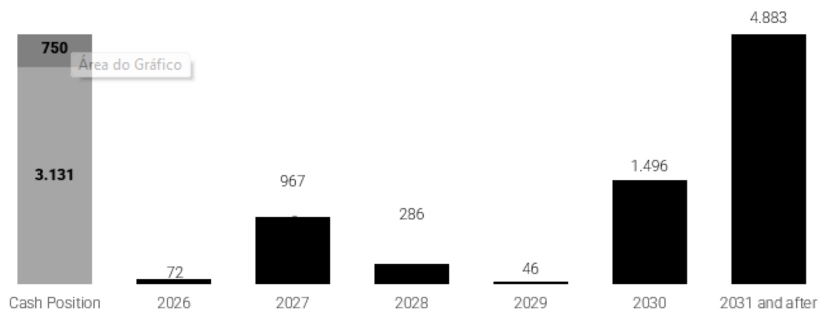
The debt profile remains solid, with a predominance of long-term maturities. Short-term debt closed the quarter at R$967.3 million, a reduction of R$452.8 million compared to 4Q25, while long-term debt totaled R$6,996.0 million. This composition improves the debt amortization profile and enhances the Company's liquidity position.

Cash and cash equivalents amounted to R$3,131.2 million, an increase of R$602.2 million versus 4Q25, reinforcing the Company's liquidity position and its ability to absorb volatility in a macroeconomic environment still characterized by high interest rates.

These results reflect the continued execution of the Company's liability management strategy, focused on extending debt maturities, preserving liquidity, and gradually reducing financial leverage, in line with Dexco's operational cash generation capacity.

BRL'000	03/31/2026	03/31/2025	Var R$	12/31/2025	Var R$
Short-Term debt	**967.331**	**1.302.470**	**(335.139)**	**514.544**	**452.787**
Long-Term debt	**6.996.010**	**5.220.092**	1.775.918	**7.067.100**	(71.090)
Financial instruments	**491.171**	**330.108**	161.063	**466.594**	24.577
Total debt	**8.454.512**	**6.852.670**	1.601.842	**8.048.238**	406.274
Cash and equivalent	**3.131.233**	**1.488.312**	**1.642.921**	**2.529.000**	**602.233**
Net debt	**5.323.279**	**5.364.358**	(41.079)	**5.519.238**	(195.959)
Net debt/Adjusted and Recurring EBITDA	**2,99 x**	**3,45 x**	-	**3,35 x**	-
Net debt/Equity (in %)	**72,2%**	**75,5%**	-	**76,6%**	-





* The chart reflects principal amortization only and does not include interest payments or derivative instruments.

Strategic Management and Investment

The Company's sustaining Capex totaled R$174.4 million in 1Q26, representing an 8.0% increase compared to 1Q25. This variation reflects the continuity of investments required to maintain operations, preserve asset efficiency, and support Dexco's operational reliability.

Project-related investments amounted to R$20.4 million in 1Q26, representing an 87.3% reduction compared to 1Q25. These investments were mainly concentrated in Casa Dexco and DX Ventures, reinforcing the Company's disciplined spending policy and its focus on enhancing the profitability of projects currently under execution..

(R$ milhões)	1º tri/26	1º tri/25	%	4º tri/25	%
OPEX Florestal	**127,0**	119,6	6,3%	**153,2**	-17,1%
Manutenção	**47,4**	41,9	13,1%	**96,3**	-50,8%
CAPEX Sustaining	**174,4**	**161,4**	**8,0%**	**249,5**	**-30,1%**
Projetos(1)(2)	**20,4**	160,5	-87,3%	**150,9**	-86,5%

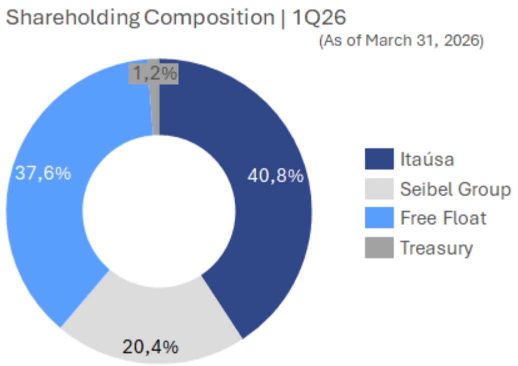
(1) (2) Include projects under the 2021–2025 Investment Cycle and other strategic projects

Capital Markets

The Company closed 1Q26 with a market capitalization of R$4,275.048 million, based on the closing share price of R$4.71 as of March 31, 2026.

Dexco's shares (B3: DXCO3) ended the period with a 12.5% decline compared to 1Q25, while the Ibovespa Index recorded an appreciation of 16.8% over the same period.

During 1Q26, a total of 290,211 trades were executed with DXCO3 shares in the B3 spot market, resulting in a financial trading volume of approximately R$894 million, corresponding to an average daily trading volume of R$14.2 million.



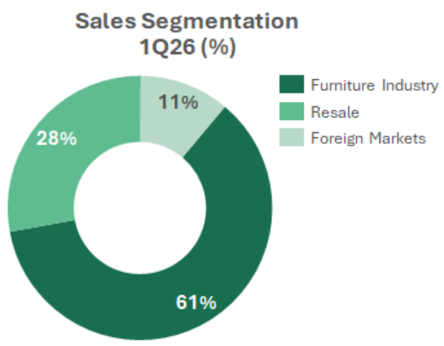
Wood Panels

duratex durafloor

HIGHTLIGHTS	1Q26	1Q25	%	4Q25	%
SHIPMENTS (in m³)					
STANDARD	384.219	409.985	-6,3%	400.993	-4,2%
COATED	331.132	309.541	7,0%	323.047	2,5%
TOTAL	**715.351**	**719.526**	**-0,6%**	**724.040**	**-1,2%**
FINANCIAL HIGHLIGHTS (BRL`000)					
NET REVENUE	**1.391.773**	**1.286.915**	**8,1%**	**1.386.807**	**0,4%**
NET REVENUE - Pro Forma	**1.391.773**	**1.286.915**	**8,1%**	**1.386.807**	**0,4%**
DOMESTIC MARKET	1.041.538	948.530	9,8%	1.056.040	-1,4%
FOREIGN MARKET	350.235	338.385	3,5%	330.767	5,9%
Net revenue per unit (BRL/m³ shipped)	**1.946**	**1.789**	**8,8%**	**1.915**	**1,6%**
Net revenue per unit - Pro Forma	**1.946**	**1.789**	**8,8%**	**1.915**	**1,6%**
Cash cost per unit (BRL/m³ shipped)	**(1.057)**	**(1.048)**	**0,9%**	**(1.107)**	**-4,5%**
Cash cost per unit (BRL/m³ shipped) Pro Forma[1]	**(1.057)**	**(1.048)**	**0,9%**	**(1.107)**	**-4,5%**
Gross profit	**397.818**	**343.007**	**16,0%**	**559.317**	**-28,9%**
Gross profit Pro Forma[1]	**397.818**	**343.007**	**16,0%**	**559.317**	**-28,9%**
Gross margin	28,6%	26,7%	1,9 p.p.	40,3%	-11,7 p.p.
Gross margin Pro Forma[1]	28,6%	26,7%	1,9 p.p.	40,3%	-11,7 p.p.
Selling expenses	(160.547)	(156.046)	2,9%	(159.624)	0,6%
Selling expenses Pro Forma[1]	(160.547)	(156.046)	2,9%	(159.624)	0,6%
General and administrative expenses	(40.072)	(35.583)	12,6%	(30.334)	32,1%
General and administrative expenses Pro Forma[2]	(40.072)	(35.583)	12,6%	(30.334)	32,1%
Operating profit before financial results	**198.264**	154.162	28,6%	**453.544**	-56,3%
Depreciation, amortization and depletion	184.098	153.064	20,3%	172.089	7,0%
Depletion tranche of biological assets	97.682	85.684	14,0%	65.586	48,9%
EBITDA Resolution CVM 156/22 (2)	480.044	392.910	22,2%	691.219	-30,6%
EBITDA Margin Resolution CVM 156/22	34,5%	30,5%	4,0 p.p.	49,8%	-15,4 p.p.
Variation in fair value of biological assets	(37.497)	(44.062)	-14,9%	(207.075)	-81,9%
Employee benefits	(599)	1.103	-154,3%	776	-177,2%
Non-recurring events [4]	-	-	0,0%	(84.943)	-100,0%
Adjusted and Recurring EBITDA	**441.948**	**349.951**	**26,3%**	**399.977**	**10,5%**
Adjusted and Recurring EBITDA margin	**31,8%**	**27,2%**	**4,6 p.p.**	**28,8%**	**2,9 p.p.**

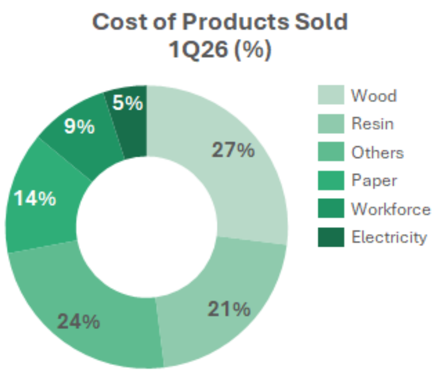
(1) EBITDA (Earnings Before Interest,Taxes, Depreciation and Amortization): medida de desempenho operacional de acordo com a Instrução CVM 156/22;
(2) Eventos não recorrentes: detalhados no Anexo do material.

According to data from **Ibá – Brazilian Tree Industry Association**, the panels market maintained healthy fundamentals in 1Q26, with elevated levels of manufacturing capacity utilization. Compared to 1Q25, the domestic market expanded, with MDF growing by 4.4% and MDP by 6.2%, reinforcing the resilience of domestic demand, particularly associated with the furniture industry. Despite this positive performance in the domestic market, the foreign market remained more challenging, declining by 16.7% in the quarter, driven by reductions in **MDP** (-23.6%) and **MDF** (-13.0%), reflecting heightened uncertainty in the international environment and a reallocation of demand toward the domestic market.



Within this context, the Wood Division continues to play its role as the backbone of consolidated results, supported by predictable execution, commercial discipline, and a focus on profitability, while the Company advances in its efforts to capture efficiency and stabilize its other businesses. The Division closed 1Q26 with shipments of 715.3 thousand cubic meters, a slight decline of 0.6% compared to 1Q25, reflecting strong volumes during the period, supported by a more rational commercial approach throughout the cycle, channel and inventory management, and the continued capture of the price adjustments implemented in the previous quarter.

Net Revenue totaled R$1,391.8 million, representing an increase of 8.1% versus 1Q25, supported by mix improvement and price capture, with **unit Net Revenue** reaching R$1,946 per cubic meter (+8.8%). During the period, unit Cash Cost amounted to R$1,057 per cubic meter, a 0.9% increase compared to 1Q25, reflecting a stable cost environment during the quarter. **Selling Expense**s totaled R$160.5 million (+2.9%), while **General and Administrative Expenses** amounted to R$40.1 million (+12.6%). As a result, **Adjusted and Recurring EBITDA** reached R$441.9 million (+26.3%), with a margin of 31.8% (+4.6 p.p.), highlighting the combination of profitability gains through mix, commercial discipline, and operational stability, at levels consistent with stronger historical quarters of the Division.



Throughout 1Q26, the Wood Division began to experience a scenario of higher cost pressure, particularly related to inputs and logistics, driven by associated commodity price increases and a more volatile geopolitical environment. Fertilizers, urea, methanol, and diesel are expected to have a more material impact on the cost structure starting in 2Q26, with more noticeable effects from May onwards. In response, the Company has been implementing mitigation measures, with emphasis on productivity gains, operational optimization, and price adjustments, aiming to preserve business profitability and balance cost pressures over the coming quarters.

The focus remains on sustaining volume and profitability through commercial discipline and cost management, in a scenario with potential normalization of input and logistics pressures.

Dissolving Wood Pulp

LD Celulose

HIGHTLIGHTS	1Q26	1Q25	%	4Q25	%
SHIPMENTS (in m³)					
STANDARD	168.321	147.774	13,9%	167.042	0,8%
TOTAL	**168.321**	**147.774**	**13,9%**	**167.042**	**0,8%**
FINANCIAL HIGHLIGHTS (BRL`000)					
NET REVENUE	757.576	843.372	-10,2%	777.173	-2,5%
Adjusted and Recurring EBITDA	**368.169**	**541.847**	**-32,1%**	**350.090**	**5,2%**
Adjusted and Recurring EBITDA margin	**48,6%**	**64,2%**	**n.a**	**45,0%**	**n.a**
Net Income	**164.781**	**251.767**	**-34,6%**	**2.017**	**n.a**
Net Income - Dexco Share	**80.775**	**125.273**	**-35,5%**	**1.061**	**nã**
Financial Result	(125.239)	(169.794)	-26,2%	(77.536)	61,5%
Cash position (USD '000)	128.650	71.381	80,2%	127.225	1,1%
Gross Debt (USD '000)	923.159	952.539	-3,1%	947.473	-2,6%

LD Celulose delivered solid operational performance in 1Q26, with sales volume totaling 168.3 thousand tons, representing growth of 13.9% compared to 1Q25. Nevertheless, Net Revenue amounted to R$757.6 million, a decline of 10.2% year-over-year, reflecting a more competitive global environment, less favorable pricing dynamics, and foreign exchange effects during the period.

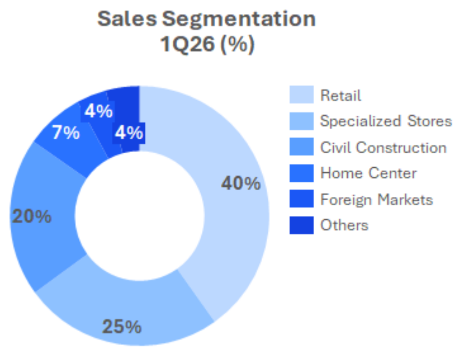
Within this context, Adjusted and Recurring EBITDA totaled R$368.2 million in the quarter, a decrease of 32.1% versus 1Q25, with a margin of 48.6% (compared to 64.2% in 1Q25). Despite the decline, results continue to demonstrate operational resilience and cost discipline, even with the average dissolving pulp price remaining below US$800.

Net Income reached R$164.8 million in 1Q26 (-34.6% vs. 1Q25), of which R$80.8 million (-35.5%) was attributable to Dexco, recognized through the equity method. Net financial result totaled negative R$125.2 million during the quarter. Cash position closed the period at US$128.7 million (+80.2%), while gross debt amounted to US$923.2 million (-3.1%).

Metals & **Sanitary Ware**

HIGHTLIGHTS	1Q26	1Q25	%	4Q25	%
SHIPMENTS (in '000 items)					
BASIC GOODS	1.768	1.755	0,7%	1.947	-9,2%
FINISHING GOODS	2.041	2.178	-6,3%	2.012	1,4%
TOTAL	**3.809**	**3.933**	**-3,2%**	**3.959**	**-3,8%**
FINANCIAL HIGHLIGHTS (BRL1,000)					
NET REVENUE (sales in items)	**454.360**	**415.462**	**9,4%**	**519.438**	**-12,5%**
NET REVENUE (sales in items) Pro Forma	**454.360**	**415.462**	**9,4%**	**519.438**	**-12,5%**
DOMESTIC MARKET	437.795	397.180	10,2%	503.079	-13,0%
FOREIGN MARKET	16.565	18.467	-10,3%	16.359	1,3%
Net revenue per unit (BRL/ per item shipped)	**119**	106	12,9%	**131**	-9,1%
Cash cost per unit (BRL/ per item shipped)	**(79)**	(79)	0,1%	**(103)**	-23,1%
Cash cost per unit Pro Forma (BRL/per item shipped) (1)	**(79)**	(77)	2,8%	**(94)**	-16,5%
Gross profit	**128.372**	82.459	55,7%	**78.525**	63,5%
Gross profit - Pro Forma (1)	**128.372**	90.911	41,2%	**110.890**	15,8%
Gross margin	28,3%	19,8%	8,4 p.p.	15,1%	13,1 p.p.
Gross margin - Pro Forma (1)	28,3%	21,9%	6,4 p.p.	21,3%	6,9 p.p.
Selling expenses	(83.368)	(87.504)	-4,7%	(95.018)	-12,3%
Selling expenses - Pro Forma (2)	(83.368)	(82.374)	1,2%	(95.018)	-12,3%
General and administrative expenses	(27.322)	(28.614)	-4,5%	(40.961)	-33,3%
General and administrative expenses - Pro Forma (3)	(27.322)	(28.489)	-4,1%	(28.527)	-4,2%
Operating profit before financial results	**9.936**	**(33.044)**	**-130,1%**	**(87.832)**	**n.a**
Depreciation and amortization	29.832	29.041	2,7%	41.141	-27,5%
EBITDA Resolution CVM 156/22 (2)	39.768	(4.003)	n.a	(46.691)	n.a
EBITDA Margin Resolution CVM 156/22	8,8%	-1,0%	9,7 p.p.	-9,0%	17,7 p.p.
Employee benefits	(262)	(186)	40,9%	1.590	-116,5%
Non-recurring events (5)	-	12.345	-100,0%	67.845	n.a
Adjusted and Recurring EBITDA	**39.506**	**8.156**	**384,4%**	**22.744**	**73,7%**
Adjusted and Recurring EBITDA margin	**8,7%**	**2,0%**	**6,7 p.p.**	**4,4%**	**4,3 p.p.**

(1) EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization): operating performance measure in accordance with CVM Instruction No. 156/22; (2) Non-recurring events: detailed in the Appendix of the material.



The Metals & Sanitary Ware market started 2026 showing signs of stabilization, according to ASFAMAS data and the Company's internal analyses. The Metals segment recorded a 0.8% contraction in the first two months of the year compared to the same period in 2025, while Sanitary Ware declined by 3.2% over the same comparison base. Cost pressures — particularly from raw materials such as copper — combined with the price adjustments recently implemented across both segments, were identified as the main drivers behind the softer demand at the beginning of the year. Internally, management believes there is room for demand recovery throughout 2026, although external factors — such as interest rate levels and household indebtedness — will continue to be closely monitored.

Within the Metals & Sanitary Ware Division, 1Q26 delivered consistent performance, in line with expectations for the period, although still influenced by the typical seasonality of the beginning of the year, alongside a meaningful improvement in profitability. Even in a highly competitive environment, the Division advanced on its strategic fronts, with a focus on: (i) price recomposition; (ii) mix improvement; (iii) operational efficiency gains; and (iv) discipline in selling expenses.

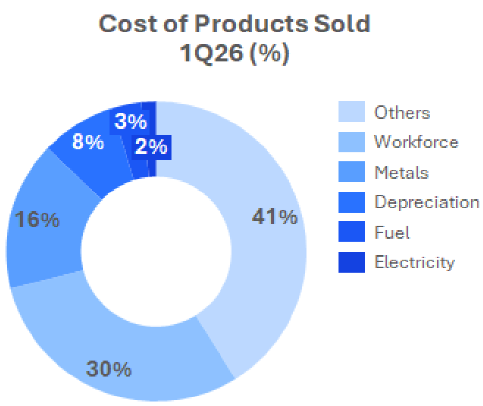
The Division reported shipments of 3,809 thousand units in 1Q26, representing a decline of 3.2% versus 1Q25 and a 3.8% decrease compared to the previous quarter. This performance reflects the Company's strategy of portfolio prioritization and increased commercial selectivity, with a focus on higher value-added products. Despite lower shipped volumes across both comparison bases, Dexco gained market share in both the Metals and Sanitary Ware markets, demonstrating the Company's resilience in a challenging industry environment.

Pro forma Net Revenue totaled R$454.4 million in 1Q26, an increase of 9.3% compared to 1Q25, and a decline of 12.5% on a sequential basis. This performance was supported by growth in unit Net Revenue, which reached R$119 per unit (+12.9% year-over-year and -9.1% quarter-over-quarter), reflecting: (i) the continuity of the mix-up strategy focused on higher value-added products; (ii) the timing of price adjustment capture implemented over recent quarters across the value chain; and (iii) the effects of the typical seasonality at the beginning of the year.

Pro forma unit Cash Cost reached R$79 per unit in 1Q26, representing an increase of 2.8% compared to 1Q25 and a reduction of 16.5% versus the previous quarter. On a year-over-year basis, the increase reflects raw material cost pressures, partially offset by operational efficiency gains. Sequentially, the reduction was driven by productivity improvements and greater fixed-cost dilution.

Pro forma Selling Expenses totaled R$83.4 million in 1Q26, a slight increase of 1.2% versus 1Q25 and a decrease of 12.3% compared to 4Q25. Pro forma General and Administrative Expenses amounted to R$27.3 million, declining by 4.1% year-over-year and 4.2% quarter-over-quarter, highlighting discipline in fixed cost management and commercial strategy.

In Metals, copper remained the main cost pressure driver in 1Q26. This movement is structural in nature, associated with global commodity dynamics rather than specific short-term factors. The Company responded through price adjustments and internal efficiency initiatives; however, due to the timing of price pass-through along the value chain, the full capture of these increases was only partial during the quarter, with more meaningful effects expected from 2Q26 onwards.



Against this backdrop, the Division's Adjusted and Recurring EBITDA totaled R$39.5 million in 1Q26, with a margin of 8.7%, representing a significant improvement compared to 1Q25 (R$8.2 million and a 2.0% margin, +6.7 p.p.) and also compared to 4Q25 (R$22.7 million and a 4.4% margin, +4.3 p.p.).

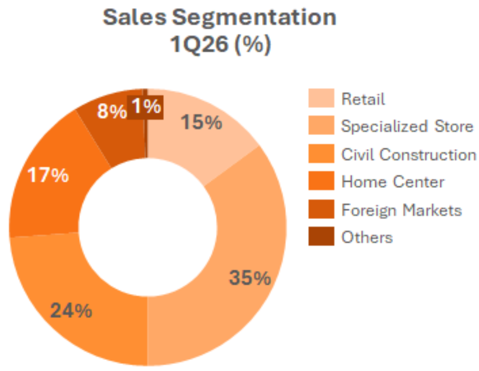
This performance mainly reflects the combination of: (i) price recomposition; (ii) mix improvement; (iii) operational efficiency gains; and (iv) discipline in selling expenses — even within a context of more selective volumes.

Tiles

HIGHTLIGHTS	1Q26	1Q25	%	4Q25	%
SHIPMENTS (in 'm²)					
FINISHING GOODS	3.656.165	4.056.565	-9,9%	4.059.865	-9,9%
TOTAL	**3.656.165**	**4.056.565**	**-9,9%**	**4.059.865**	**-9,9%**
FINANCIAL HIGHLIGHTS (BRL1,000)					
NET REVENUE	**172.372**	**200.168**	**-13,9%**	**190.284**	**-9,4%**
Net Revenue - Pro Forma	**172.372**	**200.168**	**-13,9%**	**190.284**	**-9,4%**
DOMESTIC MARKET	158.995	184.923	-14,0%	177.369	-10,4%
FOREIGNT MARKET	13.377	15.245	-12,3%	12.915	3,6%
Net revenue per unit (BRL per m² shipped)	**47**	**49**	**-4,5%**	**47**	**0,6%**
Cash cost per unit (BRL per m² shipped)	**(35)**	**(40)**	**-12,2%**	**(55)**	**-36,1%**
Cash cost per unit Pro Forma (BRL per m² shipped) (1)	**(35)**	**(36)**	**-2,7%**	**(34)**	**3,3%**
Gross profit	**27.576**	**20.489**	**34,6%**	**(51.151)**	**-153,9%**
Gross profit - Pro Forma (1)	**27.576**	**36.471**	**-24,4%**	**34.403**	**-19,8%**
Gross margin	16,0%	10,2%	5,8 p.p.	-26,9%	42,9 p.p.
Gross margin - Pro Forma (1)	16,0%	18,2%	-2,2 p.p.	18,1%	-2,9 p.p.
Selling expenses	(38.477)	(51.423)	-25,2%	(49.645)	-22,5%
Selling expenses - Pro Forma (1)	(38.477)	(51.423)	-25,2%	(49.645)	-22,5%
General and administrative expenses	(8.600)	(12.314)	-30,2%	(21.932)	-60,8%
General and administrative expenses - Pro Forma (2)	(8.600)	(12.314)	-30,2%	(9.411)	-8,6%
Operating profit before financial results	**(20.816)**	**(46.763)**	**-55,5%**	**(216.205)**	**-90,4%**
Depreciation and amortization	17.396	18.347	-5,2%	18.860	-7,8%
EBITDA Resolution CVM 156/22 (2)	(3.420)	(28.416)	-88,0%	(197.345)	-98,3%
EBITDA Margin Resolution CVM 156/22	-2,0%	-14,2%	12,2 p.p.	-103,7%	n.a
Employee benefits	(76)	(29)	162,1%	(232)	-67,2%
Non-recurring events (4)	-	15.982	-100,0%	191.264	-100,0%
Adjusted and Recurring EBITDA	**(3.496)**	**(12.463)**	**-71,9%**	**(6.313)**	**-44,6%**
Adjusted and Recurring EBITDA margin	**-2,0%**	**-6,2%**	**4,2 p.p.**	**-3,3%**	**1,3 p.p.**

(1) EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization): operating performance measure in accordance with CVM Instruction No. 156/22; (2) Non-recurring events: detailed in the Appendix of the material.

According to data from ANFACER (Brazilian Association of Ceramic Tile Manufacturers), the wet-process ceramics market — Dexco's core area of activity — closed the first two months of 2026 with a decline of 10.3% compared to the same period of the previous year, signaling a still pressured market, characterized by excess inventories and high levels of idle capacity (reaching nearly 40% of total industry operating capacity). This scenario continues to create a highly competitive and price-sensitive environment.

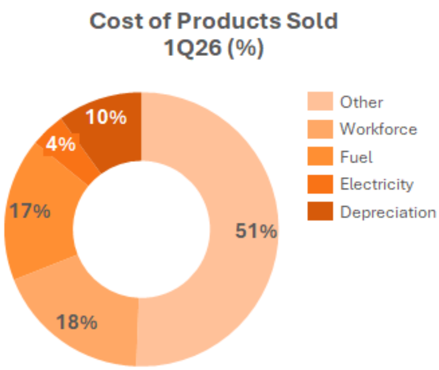


Within this context, Dexco's Ceramic Tiles Division reported shipments of 3,656.1 thousand square meters in 1Q26, representing a decline of 9.9% compared to both 1Q25 and 4Q25. Performance continues to reflect the execution of the Division's turnaround plan, with concrete progress in portfolio optimization, stricter commercial allocation, and gains in industrial productivity.

Pro forma Net Revenue in the Ceramic Tiles Division amounted to R$172.4 million in 1Q26, declining by 13.9% year-over-year and by 9.4% compared to 4Q25. This performance reflects the combination of lower shipped volumes and continued pressure on prices and mix. Unit Net Revenue reached R$47 per square meter, declining by 4.5% year-over-year and remaining broadly stable on a sequential basis (+0.6% quarter-over-quarter), once again highlighting the challenging conditions facing the wet-process ceramics sector in Brazil.

Pro forma unit Cash Cost stood at R$35 per square meter in 1Q26, representing a reduction of 2.7% compared to 1Q25 and an increase of 3.3% versus 4Q25, reflecting, on the one hand, operational efficiency gains and, on the other, the impact of lower fixed-cost dilution during the quarter.

Pro forma Selling Expenses totaled R$38.5 million in 1Q26, a reduction of 25.2% compared to 1Q25 and of 22.5% versus 4Q25, reflecting greater commercial discipline and a reduced need for one-off initiatives. Pro forma General and Administrative Expenses amounted to R$8.6 million, declining by 30.2% year-over-year and 8.6% quarter-over-quarter, evidencing strong control over fixed costs during the period.



The trend toward cost austerity and productivity gains is expected to continue, in pursuit of business profitability, in line with the progress observed in recent quarters.

Adjusted and Recurring EBITDA was negative R$3.5 million in 1Q26, with a margin of -2.0%, representing a meaningful improvement compared to 1Q25 (negative R$12.5 million and a -6.2% margin) and also versus 4Q25 (negative R$6.3 million and a -3.3% margin). This result reflects the consistent advancement of turnaround initiatives, particularly structural cost reductions and operational improvements, albeit within a still challenging environment for volumes and pricing.

The Division continues to advance in the execution of its turnaround, with a clear focus on controllable levers — industrial productivity, fixed-cost discipline, and portfolio optimization — delivering consistent improvement in results despite a still challenging market environment.

Attachments

Financial Statments – Assets

CONSOLIDATED ASSETS	03/31/2026	AV%	12/31/2025	AV%	03/31/2025	AV%
CURRENT	**6.734.540**	34,2%	**6.048.101**	31,8%	**4.807.342**	26,7%
Cash and cash equivalents	2.764.335	14,0%	2.178.462	11,5%	1.120.677	6,2%
Other financial assets	366.898	1,9%	350.538	1,84%	367.635	2,04%
Trade accounts receivable	1.105.749	5,6%	1.031.511	5,4%	1.146.039	6,4%
Related parties accounts receivable	55.363	0,3%	51.989	0,3%	56.118	0,3%
Inventories	1.767.389	9,0%	1.761.371	9,3%	1.698.176	9,4%
Other receivables	42.662	0,2%	28.121	0,1%	40.561	0,2%
Other receivables from related parties	13.633	0,1%	13.481	0,07%	-	0,00%
Recoverable taxes and contributions	386.815	2,0%	456.776	2,4%	274.146	1,5%
Derivative financial instruments	-	0,0%	-	0,0%	12.800	0,1%
Other credits	127.281	0,6%	71.328	0,4%	57.779	0,3%
Non current assets available for sale	104.415	0,5%	104.524	0,6%	33.411	0,2%
NON-CURRENT	**12.940.822**	65,8%	**12.952.684**	68,2%	**13.174.501**	73,3%
Restricted deposits	146.837	0,7%	152.646	0,8%	165.047	0,9%
Other receivables	189.365	1,0%	188.063	1,0%	129.682	0,7%
Pension plan credits	89.190	0,5%	87.343	0,5%	89.995	0,5%
Recoverable taxes and contributions	196.673	1,0%	197.020	1,0%	492.347	2,7%
Deferred income tax and social contribution	746.035	3,8%	739.579	3,9%	609.511	3,4%
Marketable securities	145.205	0,7%	145.312	0,8%	161.847	0,9%
Derivative financial instruments	-	0,0%	-	0,0%	109.470	0,6%
Investments in subsidiaries and associates	2.367.191	12,0%	2.358.772	12,4%	2.372.849	13,2%
Other investments	51.650	0,3%	52.895	0,3%	2.736	0,0%
Property, plant and equipment	4.275.592	21,7%	4.354.675	22,9%	4.596.676	25,6%
Assets of use rights	831.594	4,2%	798.891	4,2%	737.071	4,1%
Biological assets	3.075.735	15,6%	3.044.361	16,0%	2.857.260	15,9%
Intangible assets	825.755	4,2%	833.127	4,4%	850.010	4,7%
TOTAL ASSETS	**19.675.362**	100,0%	**19.000.785**	100,0%	**17.981.843**	100,0%

Financial Statments – Liabilities

CONSOLIDATED LIABILITIES AND STOCKHOLDERS' EQUITY	03/31/2026	AV%	12/31/2025	AV%	03/31/2025	AV%
CURRENT	**3.291.099**	**16,7%**	**2.701.138**	14,2%	**3.499.594**	19,4%
Loans and financing	873.303	4,4%	374.575	2,0%	1.275.180	7,1%
Related parts loans and financing	-	0,0%	100.512	0,5%	0	0,0%
Debentures	94.028	0,5%	39.457	0,2%	27.290	0,2%
Suppliers	858.717	4,4%	942.612	5,0%	851.222	4,7%
Related parties suppliers	-	0,0%	12.748	0,1%	3.524	0,0%
Supplier risk drawee	240.148	1,2%	180.465	0,9%	280.416	1,6%
Lease liability	61.650	0,3%	57.418	0,3%	52.854	0,3%
Related party lease liabilities	225	0,0%	290	0,0%	1.124	0,0%
Personnel	179.407	0,9%	210.549	1,1%	187.248	1,0%
Accounts payable	645.472	3,3%	474.891	2,5%	472.134	2,6%
Related parties accounts payable	3.529	0,0%	3.851	0,0%	3.851	0,0%
Taxes and contributions	162.455	0,8%	138.879	0,7%	172.467	1,0%
Dividends and interest on capital	58.842	0,3%	58.871	0,3%	41.626	0,2%
Derivative financial instruments	113.323	0,6%	106.020	0,6%	130.658	0,7%
NON-CURRENT	**9.012.298**	45,8%	**9.091.606**	47,8%	**7.376.914**	41,0%
Loans and financing	5.498.523	27,9%	5.569.688	29,3%	4.620.184	25,7%
Debentures	1.497.487	7,6%	1.497.412	7,9%	599.908	3,3%
Lease liability	833.625	4,2%	799.551	4,2%	722.522	4,0%
Lease liability of Related Parties	44.436	0,2%	43.406	0,2%	43.064	0,2%
Contingencies	273.630	1,4%	276.545	1,5%	307.572	1,7%
Deferred income tax and social contribution	340.066	1,7%	371.964	2,0%	401.364	2,2%
Accounts payable	124.253	0,6%	148.829	0,8%	324.215	1,8%
Related parties	-	0,0%	642	0,0%	3.529	0,0%
Income tax and social contribution	22.430	0,1%	22.995	0,1%	32.836	0,2%
Derivative financial instruments	377.848	1,9%	360.574	1,9%	321.720	1,8%
STOCKHOLDERS' EQUITY	**7.371.965**	37,5%	**7.208.041**	37,9%	**7.105.335**	39,5%
Capital	4.370.189	22,2%	4.370.189	23,0%	3.370.189	18,7%
Costs on issue of shares	(7.823)	0,0%	(7.823)	0,0%	(7.823)	0,0%
Capital reserves	413.203	2,1%	408.142	2,1%	398.834	2,2%
Capital transactions with partners	127.711	0,6%	1.542	0,0%	(18.731)	-0,1%
Revaluation reserves	32.221	0,2%	32.228	0,2%	32.732	0,2%
Revenue reserves	1.397.217	7,1%	1.343.864	7,1%	2.416.514	13,4%
Carrying value adjustments	695.847	3,5%	812.220	4,3%	817.328	4,5%
Treasury shares	(113.528)	-0,6%	(113.528)	-0,6%	(136.313)	-0,8%
Noncontrolling interests	456.928	2,3%	361.207	1,9%	232.605	1,3%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**19.675.362**	100,0%	**19.000.785**	100,0%	**17.981.843**	100,0%

Income Statement

INCOME STATEMENT	1Q26	1Q25	%	4Q25	%
CONTINUING OPERATIONS					
Gross Income	**2.487.349**	**2.346.463**	**6,0%**	**2.593.628**	-4,1%
Domestic Market	**2.052.949**	**1.926.246**	**6,6%**	**2.184.166**	**-6,0%**
Wood	1.297.665	1.188.351	9,2%	1.323.335	-1,9%
Deca	552.682	502.391	10,0%	635.177	-13,0%
Ceramic Tiles	202.602	235.504	-14,0%	225.654	-10,2%
Foreign Market	**434.400**	**420.217**	**3,4%**	**409.462**	**6,1%**
Wood	404.459	386.506	4,6%	380.190	6,4%
Deca	16.564	18.466	-10,3%	16.357	1,3%
Ceramic Tiles	13.377	15.245	-12,3%	12.915	3,6%
Taxes and Sale Contributions	**(468.844)**	**(443.918)**	**5,6%**	**(497.099)**	**-5,7%**
Wood	(310.351)	(287.942)	7,8%	(316.718)	-2,0%
Deca	(114.886)	(105.395)	9,0%	(132.096)	-13,0%
Ceramic Tiles	(43.607)	(50.581)	-13,8%	(48.285)	-9,7%
NET INCOME FOR THE PERIOD	**2.018.505**	**1.902.545**	**6,1%**	**2.096.529**	-3,7%
Domestic Market	**1.638.328**	**1.530.448**	**7,0%**	**1.736.488**	**-5,7%**
Wood	1.041.538	948.530	9,8%	1.056.040	-1,4%
Deca	437.795	396.995	10,3%	503.079	-13,0%
Ceramic Tiles	158.995	184.923	-14,0%	177.369	-10,4%
Foreign Market	**380.177**	**372.097**	**2,2%**	**360.041**	**5,6%**
Wood	350.235	338.385	3,5%	330.767	5,9%
Deca	16.565	18.467	-10,3%	16.359	1,3%
Ceramic Tiles	13.377	15.245	-12,3%	12.915	3,6%
Biological asset	37.497	44.062	-14,9%	207.075	-81,9%
Cost of goods sold	(1.185.683)	(1.226.443)	-3,3%	(1.431.658)	-17,2%
Depreciation/amortization/depletion	(218.871)	(188.525)	16,1%	(219.669)	-0,4%
Depletion of biological assets	(97.682)	(85.684)	14,0%	(65.586)	48,9%
GROSS PROFIT	**553.766**	**445.955**	**24,2%**	**586.691**	-5,6%
Selling expenses	(282.392)	(294.973)	-4,3%	(304.287)	-7,2%
General and administrative expenses	(75.994)	(76.511)	-0,7%	(93.227)	-18,5%
Management compensation	(3.758)	(4.470)	-15,9%	(3.795)	-1,0%
Other operating results, net	(3.981)	4.087	-197,4%	(37.181)	-89,3%
Equity Equivalence Results	80.518	125.540	-35,9%	2.367	n.a
OPERATING PROFIT BEFORE FINANCIAL RESULTS	**268.159**	**199.628**	**34,3%**	**150.568**	78,1%
Financial revenues	131.707	96.578	36,4%	118.649	11,0%
Financial expenses	(344.666)	(290.933)	18,5%	(341.183)	1,0%
PROFIT BEFORE INCOME TAX AND SOCIAL CONTRIBUTION	**55.200**	**5.273**	**946,8%**	**(71.966)**	n.a
Income tax and social contribution - current	(25.504)	(16.564)	54,0%	(17.243)	47,9%
Income tax and social contribution - deferred	42.216	69.908	-39,6%	40.940	3,1%
NET INCOME FOR THE PERIOD	**71.912**	**58.617**	**22,7%**	**(48.269)**	n.a

Cash Flow Statement

CASH FLOW	1Q26	1Q25	%	4Q25	%
Profit before tax. Income and Social Contribution	**55.200**	**5.273**	946,8%	**(71.966)**	-176,7%
Depreciation, amortization and depletion	329.008	286.505	14,8%	297.729	10,5%
Change in the fair value of biological assets	(37.497)	(44.062)	-14,9%	(207.075)	-81,9%
Interest, net exchange and monetary variations	286.371	174.961	63,7%	324.692	-11,8%
Interest on leases	2.925	2.263	29,3%	2.220	31,8%
Equity Income	(80.518)	(125.540)	-35,9%	(2.367)	n.a
Impairment of trade accounts receivable	11.869	8.477	40,0%	8.751	35,6%
Impairment of intangible assets	-	-	0,0%	169.801	n.a
Provisions, write-off of assets	596	52.604	-98,9%	90.818	-99,3%
Accounts receivable from customers	**(51.937)**	**(266.357)**	-80,5%	**(39.606)**	31,1%
Accounts receivable from customers	(87.150)	30.190	-388,7%	98.289	n.a
Stocks	(54.494)	(117.233)	-53,5%	23.769	n.a
Taxes and contributions to be recovered	69.687	51.600	35,1%	151.960	45,9%
Linked deposits	5.809	807	619,8%	7.758	74,9%
Other Assets	(84.143)	(26.135)	222,0%	(77.933)	8,0%
Providers	(35.873)	(128.654)	-72,1%	33.219	n.a
Staff Obligations	(30.996)	(22.961)	35,0%	(46.509)	-33,4%
Bills to pay	162.381	4.031	3928,3%	(145.099)	n.a
Taxes and Contributions	31.700	(26.658)	-218,9%	(68.820)	n.a
Statutory holdings	(16.882)	(18.849)	-10,4%	(720)	n.a
Provisions for contingencies (non-current)	(11.976)	(12.495)	-4,2%	(15.520)	77,2%
Cash from Operations	**516.017**	**94.124**	448,2%	**572.997**	-9,9%
Income Tax and Social Contribution Paid	(16.552)	(17.614)	-6,0%	(18.572)	-10,9%
Interest Paid	(22.994)	(46.513)	-50,6%	(243.884)	-90,6%
Cash generated by operating activities	**476.471**	**29.997**	1488,4%	**310.541**	53,4%
Marketable Securities	-	-	n.a	(3.384)	n.a
Investments in Fixed Assets	(30.966)	(76.300)	-59,4%	(128.875)	-76,0%
Investments in Intangible Assets	(255)	(141)	80,9%	(4.500)	-94,3%
Investments in Biological Assets	(121.989)	(96.102)	26,9%	(198.937)	-38,7%
Receipt for Sale of Fixed Assets	8.010	-	0,0%	44.209	-81,9%
Acquisition of subsidiaries, net of cash acquired	-	(86.796)	-100,0%	-	0,0%
Capital increase in subsidiaries	(28.582)	-	0,0%	-	0,0%
Financial Aplications	(4.286)	154.666	-102,8%	(24.488)	-82,5%
Cash Used in Investing Activities	**(178.068)**	**(104.673)**	70,1%	**(315.975)**	-43,6%
Interest on own capital and dividends					
Funding Tickets	292.883	-	0,0%	1.445.176	-79,7%
Debentures Tickets	-	-	0,0%	1.497.590	n.a
Debenture Amortizations	-	-	0,0%	(600.000)	n.a
Amortization of the principal amount of financing	(114.442)	(166)	68841,0%	(1.383.811)	-91,7%
Debt Derivatives Payment	(39.204)	(24.505)	60,0%	(57.615)	n.a
Amortization of Lease Liabilities	(43.326)	(37.369)	15,9%	(41.615)	4,1%
Interest on Equity and Dividends	-	-	0,0%	(43.369)	n.a
Increase in capital of non-controlling partners	200.001	1.990	9950,3%	144.825	38,1%
Cash Generated (used) in Financing Activities	**295.912**	**(60.050)**	-592,8%	**961.181**	-69,2%
Exchange variation on cash and cash equivalents	(8.442)	23.984	-135,2%	20.022	n.a
Increase (decrease) in cash in the period / year	**585.873**	**(110.742)**	**-629,0%**	**975.769**	-40,0%
Opening balance	**2.178.462**	**1.231.419**	**76,9%**	**1.202.693**	81,1%
Final balance	**2.764.335**	**1.120.677**	146,7%	**2.178.462**	26,9%

One-off Events (Adjusted & Recurring EBITDA)

BRL '000 - consolidated	1Q26	1Q25	4Q25
EBITDA Resolution CVM 156/22	**597.167**	**485.764**	**448.244**
Restructuring and Discontinuation of Operations	-	7.858	242.648
Extemporaneous Tax Credits and Tax Contingencies	-	-	(5.492)
IPI Premium Credit	-	-	(11.864)
Gross-up ICMS from the PIS and COFINS base	-	-	(11.383)
Consulting	-	-	24.955
Results from the sale of real estate	-	-	(73.821)
Costs in the Inefficiency of Startup Botucatu - RC	-	15.982	9.123
Soluble Cellulose	(80.775)	(125.273)	(1.061)
Fair Value Variation of Biological Assets	(37.497)	(44.062)	(207.075)
Employee Benefits	(937)	888	2.134
Adjusted and Recurring EBITDA	**477.958**	**341.157**	**416.408**

R$ 000 - Wood	1Q26	1Q25	4Q25
EBITDA Resolution CVM 156/22	**480.044**	**392.910**	**691.219**
IPI Tax Credit	-	-	(8.123)
Extemporaneous Tax Credits and Tax Contingencies	-	-	4.005
Gross-up ICMS from the PIS and COFINS base	-	-	(7.004)
Results from the sale of real estate	-	-	(73.821)
Fair Value Variation of Biological Assets	(37.497)	(44.062)	(207.075)
Employee Benefits	(599)	1.103	776
Adjusted and Recurring EBITDA	**441.948**	**349.951**	**399.977**
	-	-	-

R$ 000 - Metals and Sanitary Ware	1Q26	1Q25	4Q25
EBITDA Resolution CVM 156/22	**39.768**	**(4.003)**	**(46.691)**
IPI Tax Credit	-	-	(2.704)
Extemporaneous Tax Credits	-	-	(1.393)
Gross-up ICMS from the PIS and COFINS base	-	-	(4.379)
Consulting	-	-	12.434
Exit from the shower and faucet business	-	7.858	2.153
Employee Benefits	(262)	(186)	1.590
Restructuring - Sanitary Ware and Fittings	-	-	61.734
Adjusted and Recurring EBITDA	**39.506**	**3.669**	**22.744**

R$ 000 - Wall Coverings	1Q26	1Q25	4Q25
EBITDA Resolution CVM 156/22	**(3.420)**	**(28.416)**	**(197.345)**
Operations Restructuring	-	-	178.761
IPI Tax Credit	-	-	(1.037)
Extemporaneous Tax Credits	-	-	(8.104)
Costs of Inefficiency Startup Botucatu - RC	-	15.982	9.123
Consulting	-	-	12.521
Employee Benefits	(76)	(29)	(232)
Adjusted and Recurring EBITDA	**(3.496)**	**(12.463)**	**(6.313)**

BRL '000 - consolidated	1Q26	1Q25	4Q25
Net Income	**71.912**	**58.617**	**(48.269)**
Restructuring and Discontinuation of Operations	-	11.686	158.528
Results from the sale of real estate	-	-	(48.732)
IPI tax credit	-	-	(57.615)
Extemporaneous Tax Credits and Tax Contingencies	-	-	(5.133)
Costs in the Inefficiency of Startup Botucatu - RC	-	10.548	6.021
Fair value variation of the DX Ventures investment fund	-	-	28.389
Recurring Net Income	**71.912**	**80.851**	**33.189**