

DURATEX S.A.
A Publicly Listed Company - C.N.P.J. nº 61.194.080/0001-58

ANNOUNCEMENT OF A MATERIAL FACT

PAYMENT OF INTEREST ON CAPITAL

We wish to announce that at referendum of the General Meeting, the Board of Directors has decided to pay Shareholders, bearers of book entry shares on August 14, 2003, interest on capital of **R\$ 1.00 (one real)** per lot of a thousand shares.

Payment will be made as from August 25, 2003, for a net value of **R\$ 0.85 (eighty-five centavos)** per lot of a thousand shares less withholding tax of 15% (fifteen per cent), except in the case of corporate shareholders that have provided evidence by the initial date of payment that they are either immune or enjoy non-taxable status (Law 9532/97) or have opted for the special tax rule (MP 2222/01).

The amount corresponding to the payment of the above mentioned interest will be included in the calculation of the mandatory dividend for the fiscal year 2003, in compliance with Law 9249/95. Credits due to shareholders will be available as from the initial date for payment according to the details provided to Banco Itaú S.A.

Addresses for Shareholder Services:-

Shareholders that have still not updated their registration details may contact any of the branch offices or the Specialized Shareholders' Services Branches at the following addresses:

Belo Horizonte (MG)	Av. João Pinheiro, 195 – first floor
São Paulo (SP)	Rua Boa Vista, 180 – 1st lower level
Rio de Janeiro (RJ)	Rua Sete de Setembro, 99 – lower level
Porto Alegre (RS)	Rua Sete de Setembro, 746 – first floor
Curitiba (PR)	Rua João Negrão, 65 - mezzanine
Brasília (DF)	SCS Quadra 3, Ed. Dona Ângela – lower level
Salvador (BA)	Av. Estados Unidos, 50 – 2nd floor-Ed. Sesquicentenário

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PLÍNIO DO AMARAL PINHEIRO
Investor Relations Director