

The logo for Orizon, featuring the word "ORIZON" in a bold, white, sans-serif font. The letter "O" is a solid circle, while the letter "Z" is replaced by a stylized circular icon composed of four white, curved segments arranged in a circle. The background is a photograph of an industrial facility at dusk, with several large, cylindrical storage tanks and a complex network of pipes and walkways. The sky is a mix of orange and purple, and the facility is illuminated by several bright lights.

ORIZON

ORVR3

EARNINGS RESULTS PRESENTATION 1Q24

São Paulo

DISCLAIMER



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AGENDA



1. Highlights of the Period
2. 1Q24 Operational Highlights
3. 1Q24 Financial Highlights
4. Outlook

1Q24 HIGHLIGHTS




PROGRESS IN THE MATURATION OF THE WASTE TREATMENT AND FINAL DISPOSAL SEGMENT

**IMPROVEMENT IN THE RESULTS:
NET REVENUE, MARGIN PER SEGMENT, EBITDA AND NET INCOME**



STRENGTHENING OF THE CAPITAL STRUCTURE



INCREASE IN VOLUMES: WASTE DISPOSAL +4%, ENERGY GENERATION +15%, BIOGAS CAPTURE +16%, AND CARBON CREDITS +13%



EBITDA OF R\$104,3 MILLION IN THE PERIOD



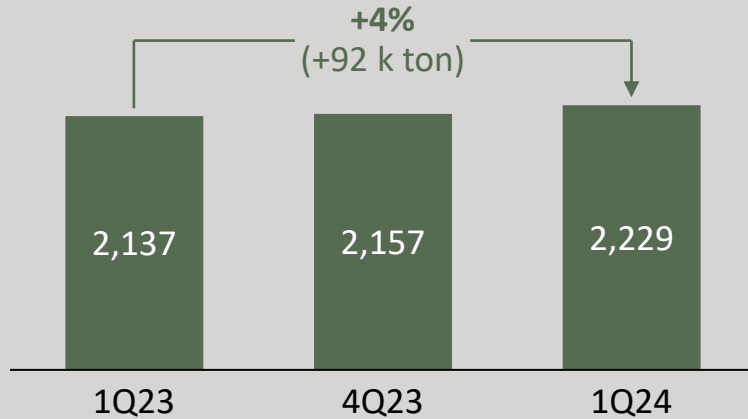
AGENDA



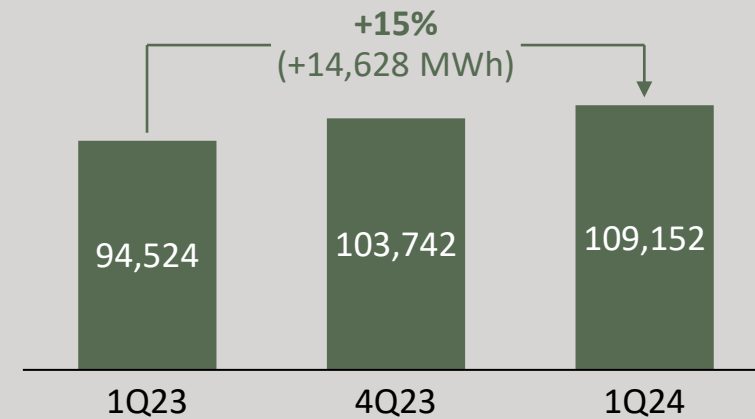
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1Q24 OPERATIONAL HIGHLIGHTS

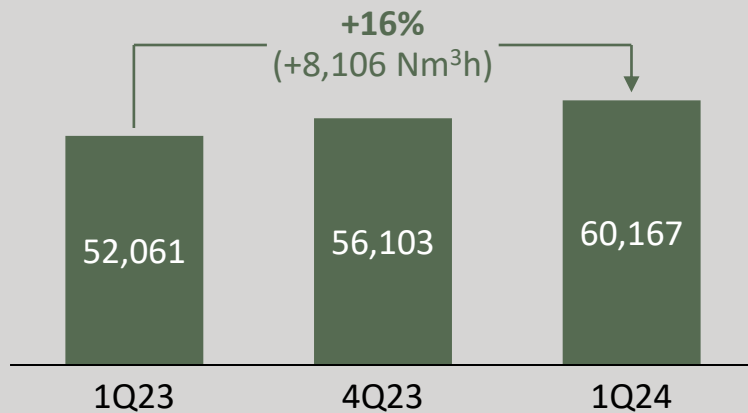
WASTE VOLUMES (k tons)



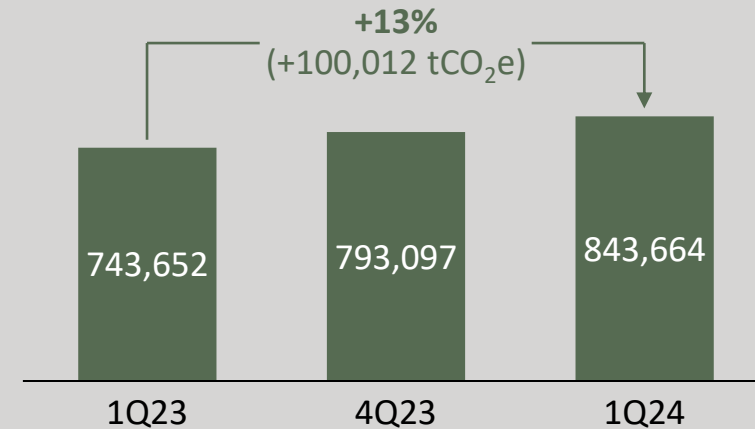
ENERGY GENERATION (MWh)



BIOGAS CAPTURE (Monthly average Nm³/h)



CARBON CREDITS (tCO₂e)



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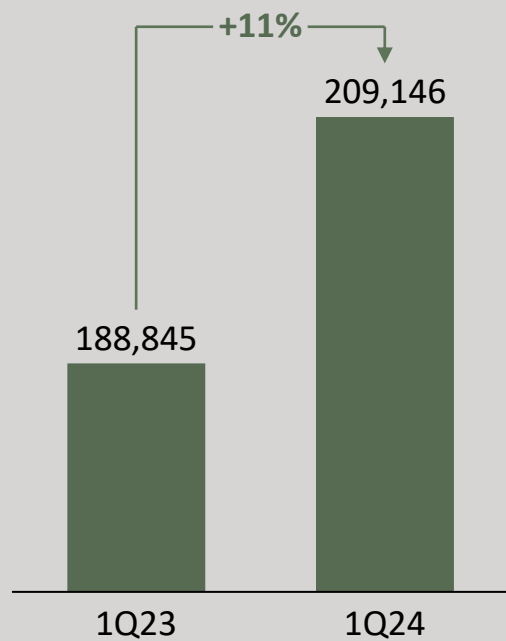


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1Q24 FINANCIAL HIGHLIGHTS

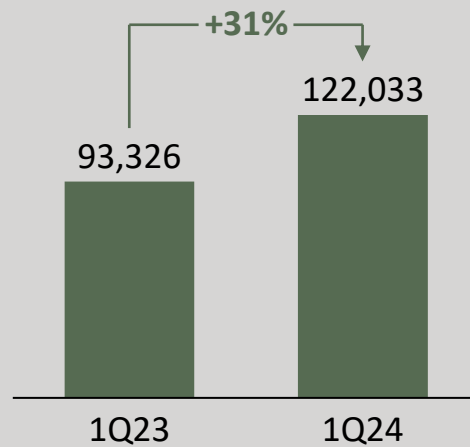
TOTAL NET REVENUE

(IN R\$ THOUSANDS)



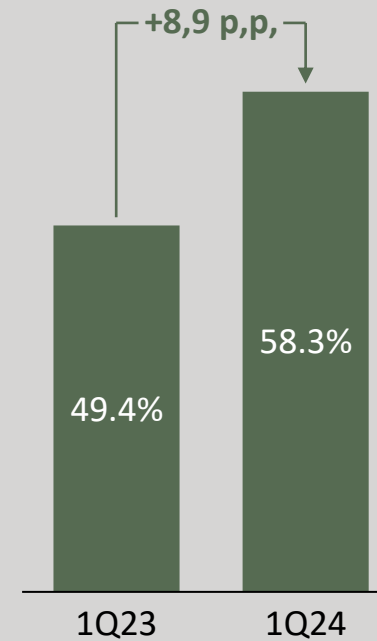
GROSS PROFIT

(EX-DEPRECIATION AND PROV, CLOSURE OF LANDFILLS)
(IN R\$ THOUSANDS)



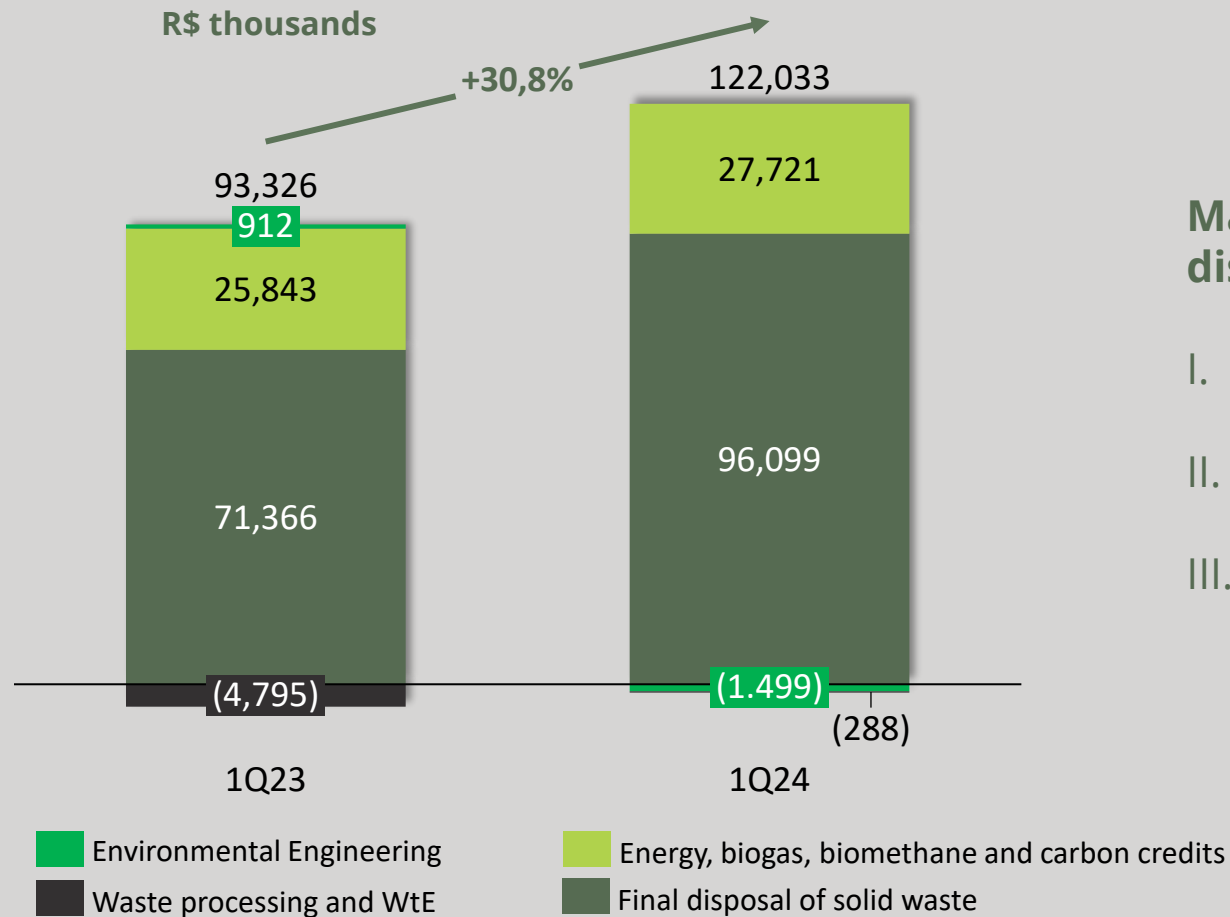
GROSS MARGIN

(EX-DEPRECIATION AND PROV, CLOSURE OF LANDFILLS)
(IN %)



1Q24 FINANCIAL HIGHLIGHTS

Margins by Segment



Maturation of assets in the waste treatment and disposal segment:

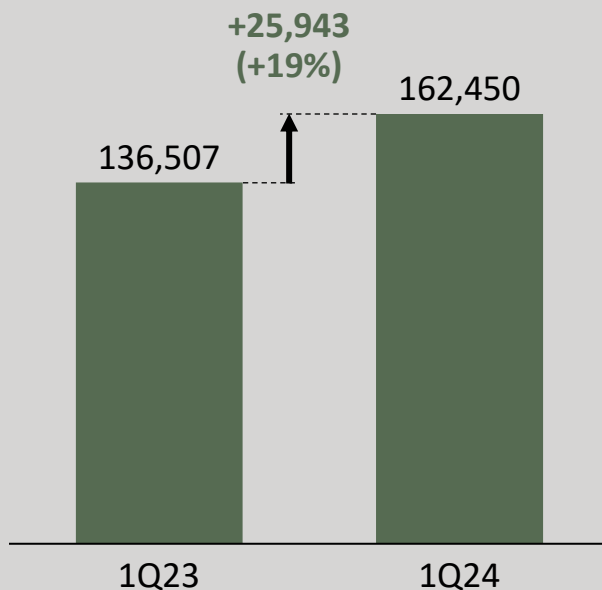
- I. Increase of Waste Volume
- II. Significant Raise in Average Price
- III. Reduced Cost per Ton of Waste Disposal

1Q24 FINANCIAL HIGHLIGHTS

Final Waste Disposal

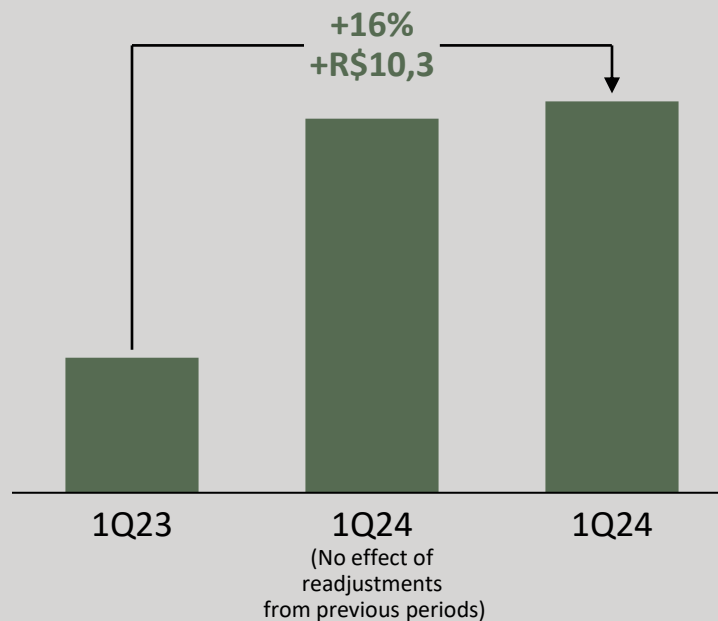
NET REVENUE

(R\$ thousands)



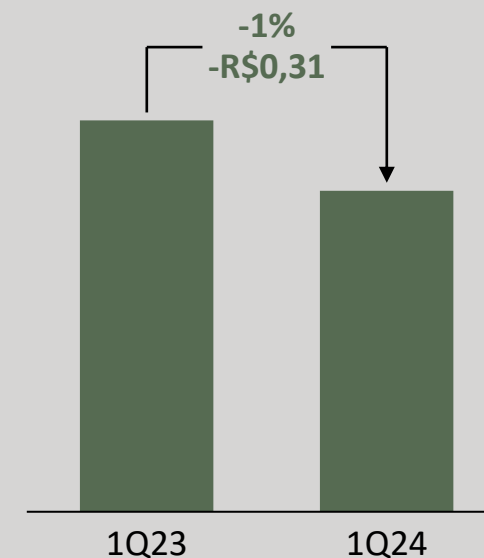
AVERAGE PRICE

(R\$ /ton)



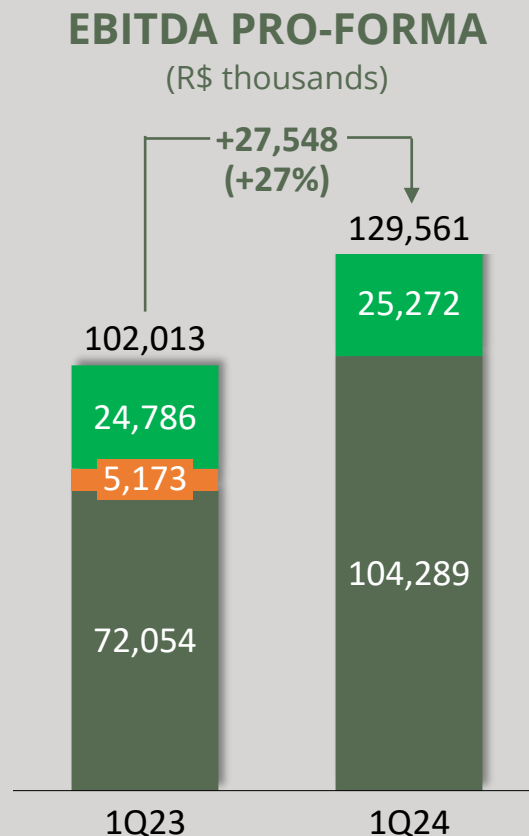
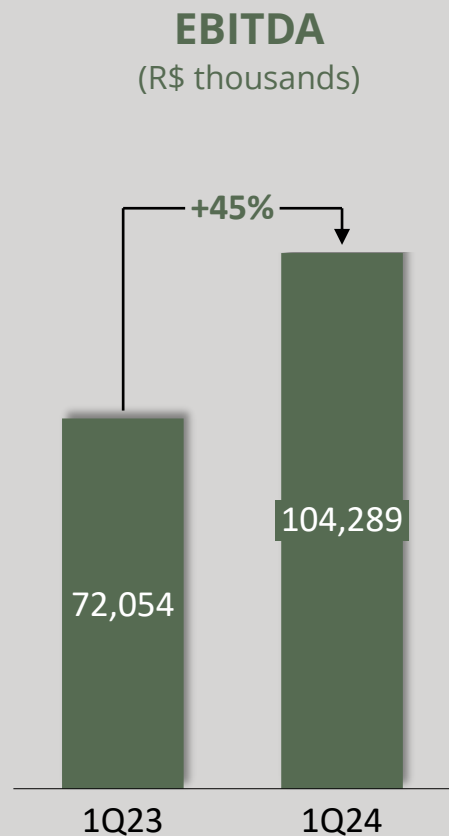
COSTS

(R\$ /ton)





IPCA (apr-23 to mar-24): 3,93%

1Q24 FINANCIAL HIGHLIGHTS



Annualized Pro-forma EBITDA
R\$ 518,2 million

 Carbon credits
 Loss Resulting from Ramp-up of Asset

Note: Carbon Credits calculated from the product between the volume of carbon credits generated in the period and prices of recent transactions,

1Q24 FINANCIAL HIGHLIGHTS

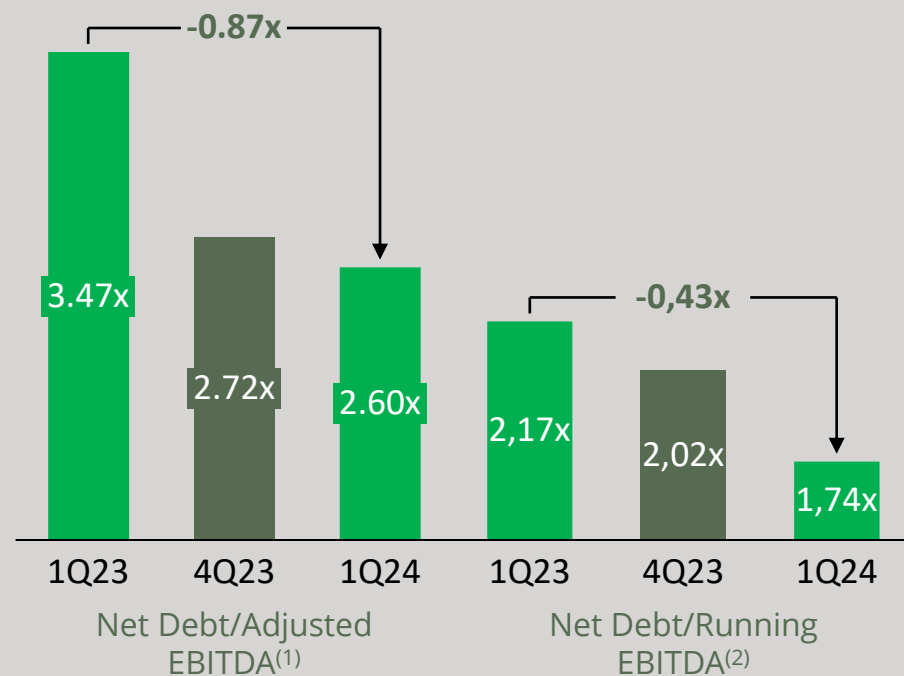
CAPEX (R\$ thousands)	4Q23		Total
	Expansion	Maintenance	
Final disposal of solid waste	14,020	20,922	34,942
Energy, biomethane, biogas and carbon credits	2,792	-	2,792
Waste processing and Waste-to-energy	24,280	-	24,280
TOTAL	41,092	20,922	62,014

- **Barueri Renewable Energy (former URE Barueri):** R\$ 23.2 million
- Slurry Treatment Plants: R\$ 7.1 million
- **Expansions in the Ecoparks:** R\$ 6.9 million

1Q24 FINANCIAL HIGHLIGHTS

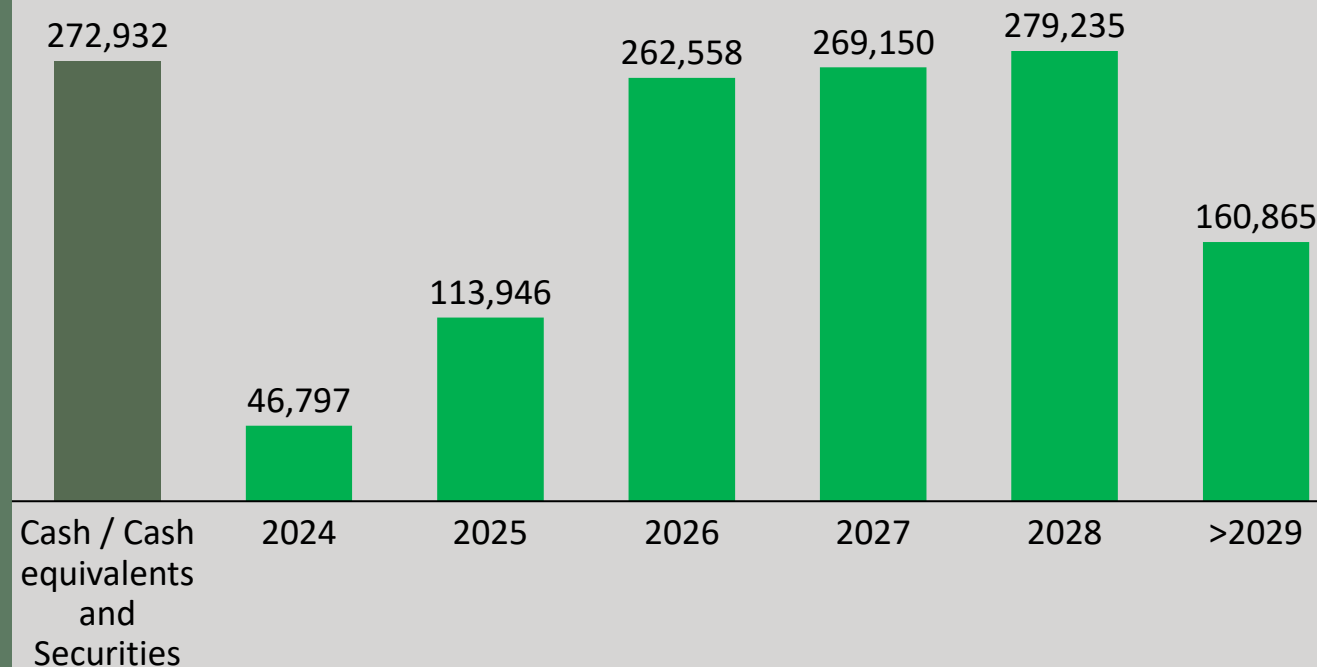
LEVERAGE

(healthy leverage to cope with new investments)



AMORTIZATION SCHEDULE FOR LOANS AND FINANCING (R\$ 000)

Average Tenor: > 5 years



(1) Adjusted EBITDA for the last 12 months is considered

(2) Annualized Pro-forma EBITDA (i.e. Quarter EBITDA + Carbon Credits, calculated from the product of the volume generated and the price of recent transactions) is considered

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Maturation of Current Landfill Projects



Capex in Biomethane and WtE Projects that will start relevant results from 2025



New Biomethane Sales Contracts



Unlock the Carbon Credit Agenda with Short-Term Project and Sales Records



Strategic and Opportunistic Acquisitions



Strengthening Environmental Attribute Agendas



ORIZON

VALORIZAÇÃO DE RESÍDUOS

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