

ORIZON VALORIZAÇÃO DE RESÍDUOS S.A.

Corporate Taxpayer's ID (CNPJ) 11.421.994/0001-36

Company Registry (NIRE) 35.300.592.328

MATERIAL FACT

Orizon Valorização de Resíduos S.A. ("Company" or "OrizonVR"), pursuant to the Resolution nº44 of the Brazilian Securities and Exchange Commission of Brazil ("CVM"), of August 23, 2021, hereby informs to its shareholders and the market in general that has signed an agreement, with Companhia de Saneamento Básico do Estado de São Paulo – Sabesp ("Sabesp"), for the sale of 20% (twenty per cent) of Foxx URE-BA Ambiental S.A ("URE-BA), indirect subsidiary of OrizonVR, for R\$ 40 million (forty million reais) ("Transaction").

URE-BA comprises the thermal treatment of urban solid waste with energy recovery, with an installed capacity of 20 MW and sales of approximately 16MW, with capacity to process up to 300 thousand tons of urban solid waste per year. Besides, URE-BA has a Public-Private Partnership agreement with the Municipality of Barueri for collecting and treating solid waste until 2051 and energy trading contract until 2046.

The technology used in this project is widely applied in developed countries and is known worldwide as Waste-to-Energy or WtE. Its main advantages are high rate of waste conversion into renewable energy, possibility of installation close to large urban centers, alignment with modern environmental practices and reduction of greenhouse gas emissions.

The Transaction is due to the approval of the Administrative Council for Economic Defense (Cade) and the Company will keep its shareholders and the market in general updated on the progress of the events covered in this communication.

São Paulo, November 08, 2022.

Leonardo Santos

CFO and Investor Relations Officer