



4Q24 and 2024 RESULTS PRESENTATION



DISCLAIMER



Este material contém informações resumidas e que comportam um certo grau de risco e incertezas com relação as tendências de negócios, financeiras, estratégicas, econômicas entre outras, e são baseadas em premissas, dados ou métodos que, embora considerados, poderão ser incorretos ou imprecisos, poderão não se materializar ou que estão fora do controle da Companhia. Em razão desses fatores, os resultados reais podem diferir significativamente daqueles indicados ou implícitos neste material.

A Companhia não garante, sob qualquer forma ou em qualquer extensão, que as tendências divulgadas nesse material se confirmarão. As informações e opiniões aqui contidas não devem ser entendidas como recomendação a potenciais investidores e nenhuma decisão de investimento deve se basear na veracidade, atualidade ou completude dessas informações ou opiniões. Nenhum dos representantes, assessores da Companhia ou partes a eles relacionadas terá qualquer responsabilidade por quaisquer perdas que possam decorrer da utilização ou do conteúdo deste material.

AGENDA



1.

Highlights
of the
Period

2.

4Q24
Operational
Highlights

3.

4Q24
Financial
Highlights

4.

Perspectives

HIGHLIGHTS

Destination Real Price Gains: +9%

Confirms room for above-inflation adjustments in landfills

Volume of Waste in 4Q24 in Line with 3Q24 and 4Q23

4% YoY growth

CAPEX execution as expected *(on track / on budget)*

Biometano Jaboaão: 2Q25
Biometano Paulínia: 4Q25

Strengthening BioE's Positioning

Progress in the commercial strategy with new contracts for the sale of biomethane and expansion of access to biogas.

Improved Results in Circular Economy

Recycled food price gain and positive contribution margin

HIGHLIGHTS OF THE PERIOD

Purchase and sale agreement Ecoparque Tremembé

Biomethane Tremembé sale of renewable gas to **Neogás**.

Time Frame: 10 years

Expected Supply: 1S27

Average volume: ~35/40 thousand m³/day

Advances in Biomethane Projects

Operation of **two biomethane plants** in the **São Gonçalo and Nova Iguaçu ecoparks**



Estimated initial production:
180,000 m³/day

Closing of the **contract for the purchase of biogas from the Piratininga landfill** with production potential of **25,000m³/day of biomethane**.

Completion of registration of Sergipe and Maceió Ecoparks projects



Gold Standard[®]

FIRST CARBON CREDIT PROJECTS REGISTERED IN THIS MECHANISM:

- Ecoparque João Pessoa
- Ecoparque Jaboatão dos Guararapes
- Ecoparque Maceió
- Ecoparque Sergipe

Total of carbon credits (4 projects):
1.2 to 1.5 million / year

HIGHLIGHTS OF THE PERIOD

Financing Agreement for Biomethane Jaboaão

FNE Innovation

Issuance: R\$267 million

1st disbursement (R\$181 million) was intended to settle the bridge loan of biomethane Jaboaão

Term: approx. 15 years

Interest Rate: IPCA + 3.30% p.a.
(considering the contractual bônus for payments on time)



AGENDA



1.

Highlights
of the
Period

2.

4Q24
Operational
Highlights

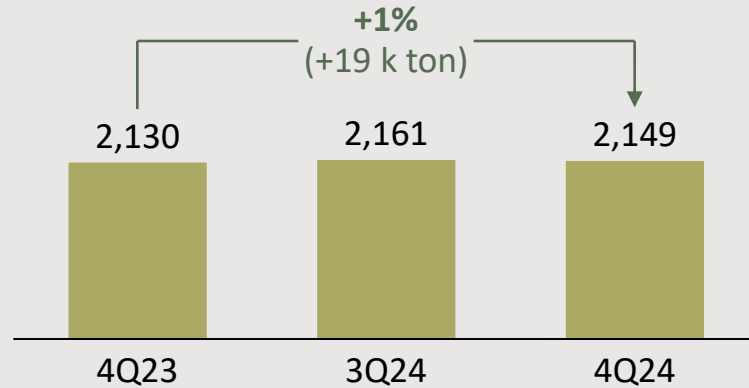
3.

4Q24
Financial
Highlights

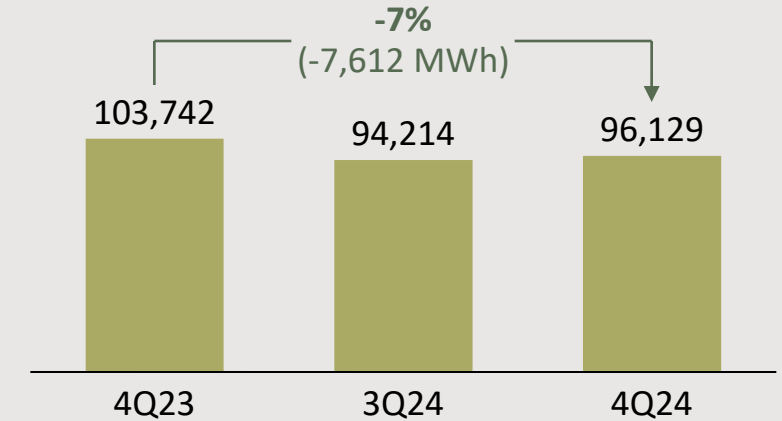
4.

Perspectives

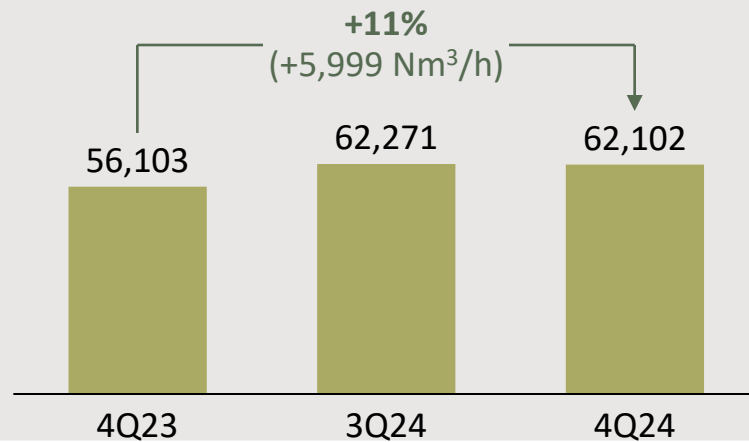
WASTE VOLUME (k tons) received in the Ecoparks



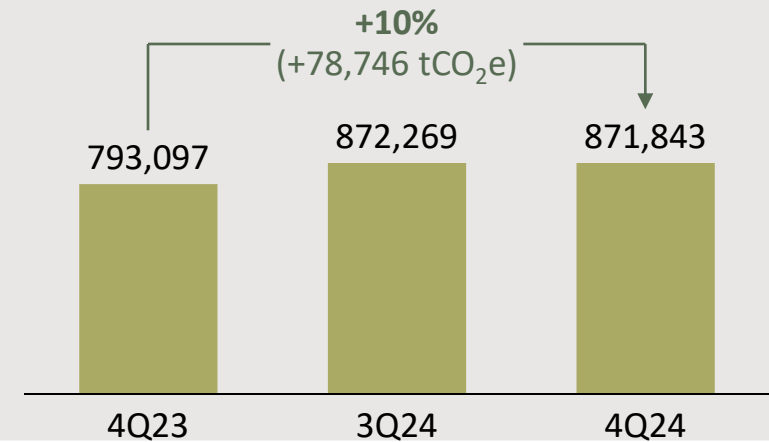
ENERGY GENERATION (MWh)



BIOGAS CAPTURE (Monthly average Nm³/h)



CARBON CREDITS (tCO₂e)

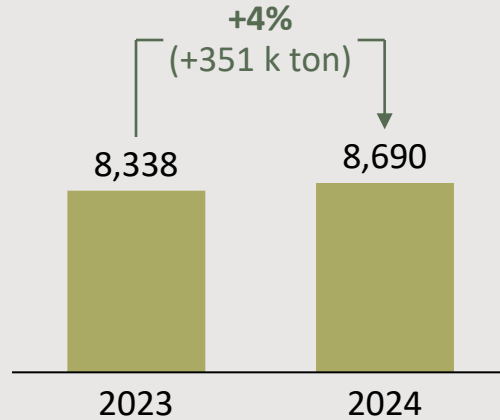


(1) It only considers the volumes of waste received in the ecoparks

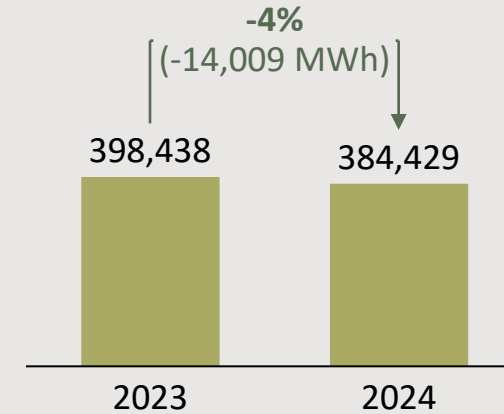
(2) The Juazeiro do Norte ecopark began to be consolidated by the Company on September 1, 2024 and reported a volume of 4.5 thousand tons of waste in that month. For comparison purposes between the periods, the 2024 numbers for this asset were presented.

WASTE VOLUME (k tons)

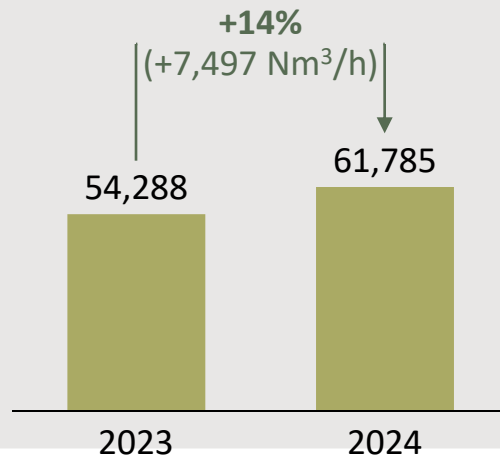
received in the Ecoparks



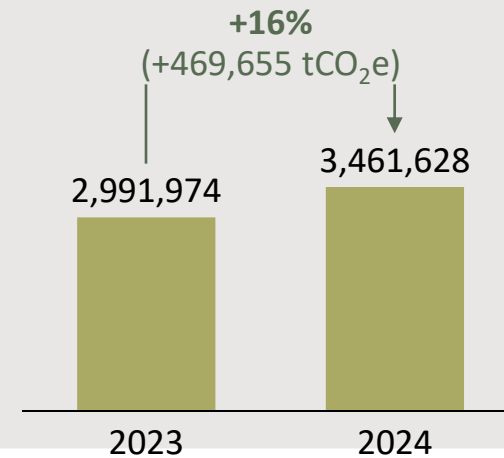
ENERGY GENERATION (MWh)



BIOGAS CAPTURE (Monthly average Nm³/h)



CARBON CREDITS (tCO₂e)



(1) It only considers the volumes of waste received in the ecoparks

(2) The Juazeiro do Norte ecopark began to be consolidated by the Company on September 1, 2024 and reported a volume of 4.5 thousand tons of waste in that month. For the purpose of comparison between the periods, the 2024 figures for this asset were presented.

AGENDA



1.

Highlights
of the
Period

2.

4Q24
Operational
Highlights

3.

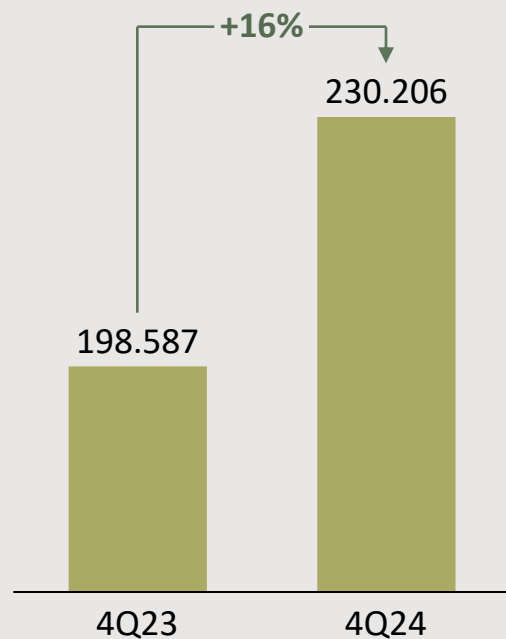
4Q24
Financial
Highlights

4.

Perspectives

TOTAL NET REVENUE

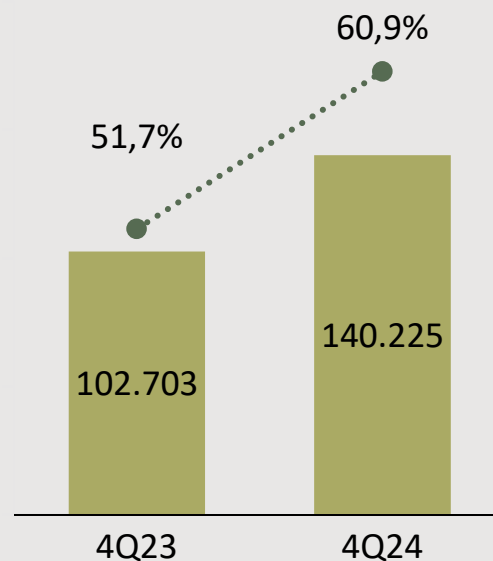
(Em R\$ mil)



GROSS PROFIT AND GROSS MARGIN

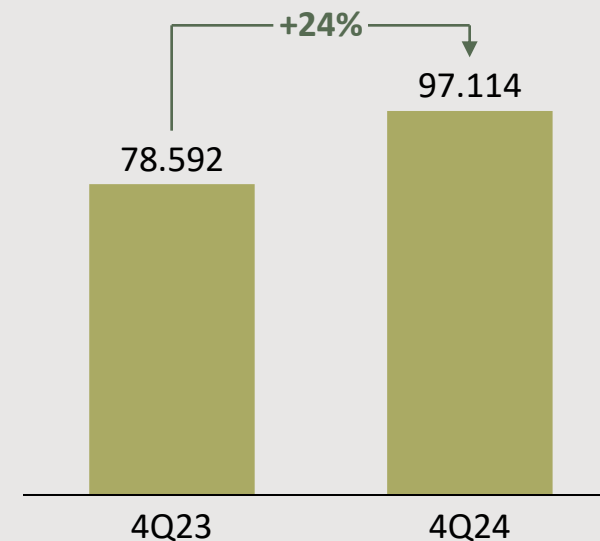
(EX-DEPRECIATION AND PROV. CLOSURE LANDFILLS)

(in R\$ thousand and in %)



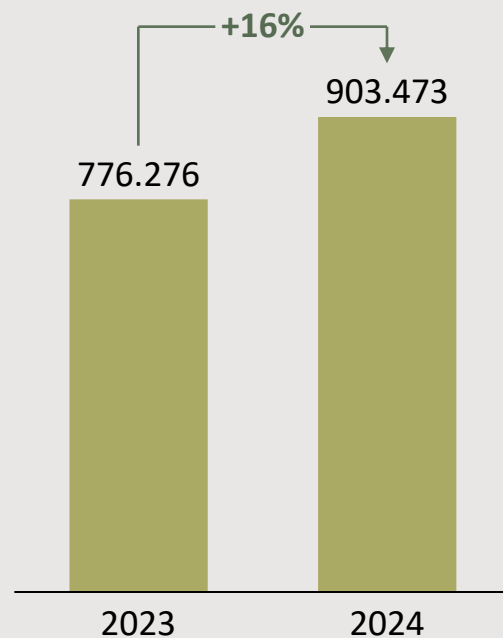
EBITDA

(R\$ thousand)



TOTAL NET REVENUE

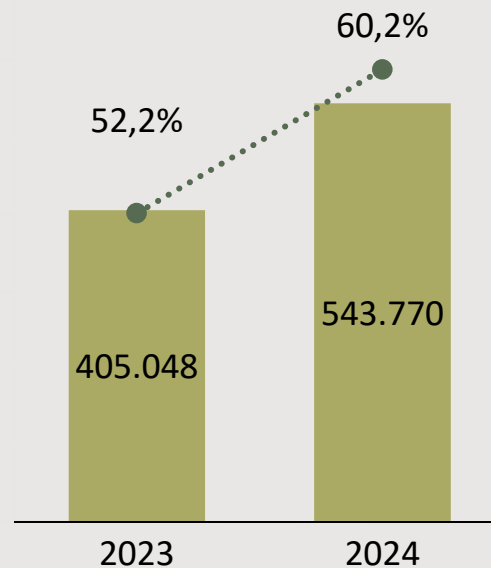
(In R\$ thousand)



GROSS PROFIT AND GROSS MARGIN

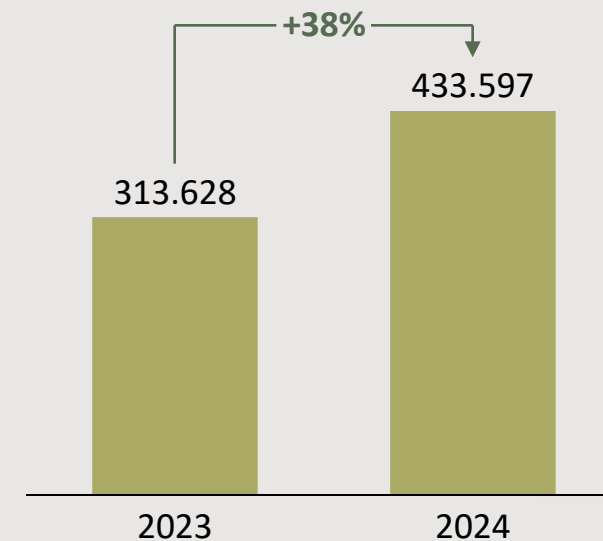
(EX-DEPRECIATION AND PROV. CLOSURE LANDFILLS)

(INR\$ thousand and in%)



EBITDA

(R\$ thousand)



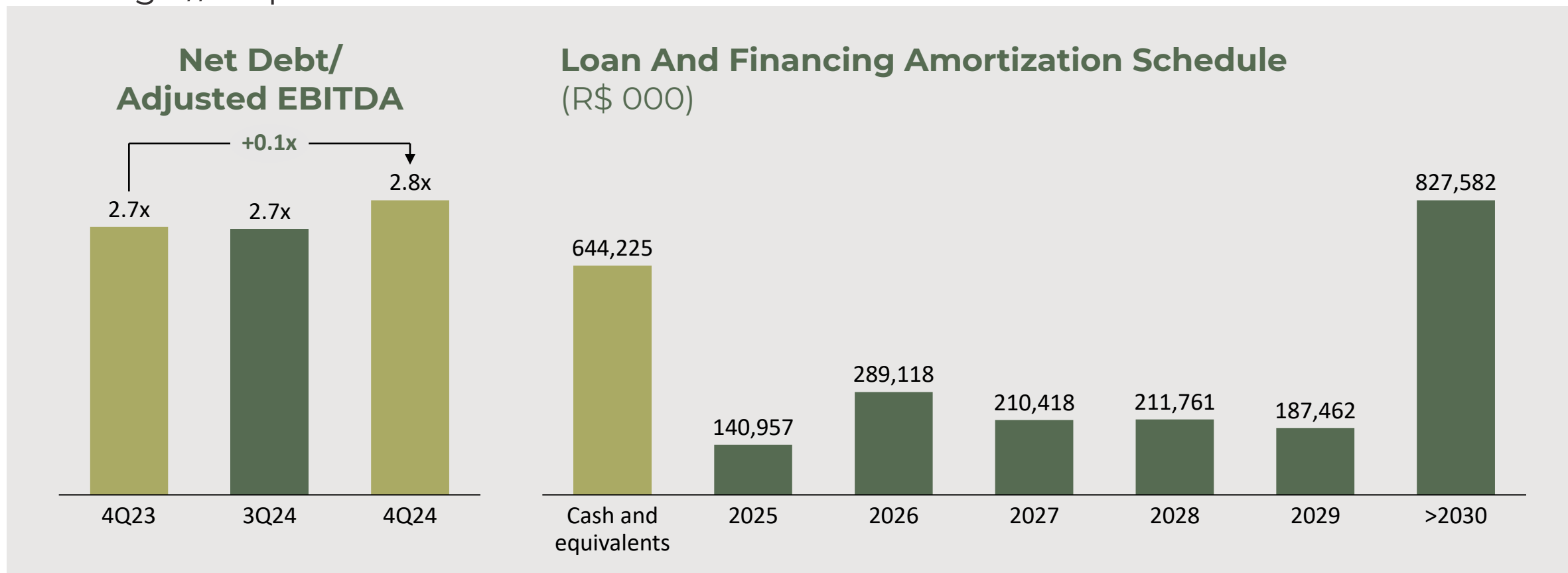
FINANCIAL HIGHLIGHTS 4Q24

CAPEX (R\$ thousand)	4Q24		
	Expansion	Maintenance	Total
Final waste disposal	42,484	16,330	58,814
Energy, biomethane, biogas and carbon credits	70,179	-	70,179
Waste processing and WtE	49,875	-	49,875
Total	162,538	16,330	178,868

- **Final waste disposal:** expansions and works in ecoparks (R\$25.7 million) and leachate treatment plants (R\$17.1 million)
- **Biomethane and biogas:** biomethane plant in Jaboaão dos Guararapes (R\$80.4 million) and biogas plants (R\$1.9 million)
- **WtE:** Barueri Energy Recovery Plant of R\$40.9 million.

FINANCIAL HIGHLIGHTS 4Q24

Leverage // Capital Structure



BETWEEN R\$420 MILLION AND R\$470 MILLION OF NET DEBT ARE LINKED TO INVESTMENTS ALREADY MADE IN THE BARUERI ENERGIA, BIOMETHANE JABOATÃO DOS GUARARAPES PROJECTS AND IN RECENT ACQUISITIONS, WHOSE RESULTS ARE NOT YET REFLECTED IN THE COMPANY'S OPERATING PERFORMANCE.

(1) EBITDA for the last 12 months is considered

(2) Annualized Pro-forma EBITDA (i.e., Quarter EBITDA + Carbon Credits, calculated from the product of the volume generated and the price of recent transactions) is considered

AGENDA



1.

Highlights
of the
Period

2.

4Q24
Operational
Highlights

3.

4Q24
Financial
Highlights

4.

Perspectives



Maturing Current Landfill Projects with Volume and Price Growth



Disciplined execution of the capex plan, focusing on Biomethane projects and URE Barueri



Monetization of biogas, biomethane and carbon credits



Continuous evaluation of strategic acquisitions, with a robust pipeline of potential targets



Strengthening the Regulatory and Socio-Environmental Agenda



ORIZON
VALORIZAÇÃO DE RESÍDUOS

CONTACT RI

ri@orizonvr.com.br
www.ri.orizonvr.com.br

