

1. Message from the Management

Dotz began 2025 with results that reflect the consolidation of its positioning as a complete digital ecosystem, integrating loyalty and access to credit and other financial services in a platform focused on generating value for both customers and partners.

The positive EBITDA of R\$10.6 million in 1Q25, an increase of R\$11.5 million compared to 1Q24, demonstrates the effectiveness of our strategy, focused on the expansion of the financial portfolio, strengthening of the Loyalty performance as a whole, and operational efficiency. We also recorded significant reduction in net loss, with an improvement of R\$9.3 million, compared to the same period of the previous year, reinforcing the continuous movement of profitability growth.

Our disciplined expense management resulted in an 18% reduction in SG&A, coupled with a 21% increase in gross profit and a 14-p.p. improvement in gross margin, this demonstrates the strength of our model and our ability to execute.

We are confident that by continuing to improve our products and expand our retail presence through strategic partnerships such as the recently announced partnership with Americanas, which will bring us to more physical stores and new potential customers, we will continue to drive our mission of offering greater purchasing power and contributing to improving the financial lives of Brazilians, at the same time we generative additional business and financial results to our partners.

We also remain focused on improving the performance of our solutions for our partners. Our partnerships with financial institutions such as Banco do Brasil and Caixa Econômica Federal have contributed significantly to the consolidation of our business model, generating more value for our customers and partners.

Our focus remains guided by three strategic pillars:

- Expansion of the Techfin vertical, with solutions such as Dotz Parcela (BNPL);
- Consolidation of Loyalty, with the development of the Dotz Pay platform, unifying CRM, app and credit in a scalable model;
- Operational efficiency.

After a cycle of significant investments, Dotz is entering a new phase of maturity, combining financial discipline, innovation and strategic expansion. We are confident in the sustainability

of our business model and committed to creating consistent value for shareholders, partners and customers.

2. Operational Highlights

In 1Q25, we continued to focus on the three pillars that have been supporting us: operational efficiency, Techfin growth and the consolidation of Loyalty.

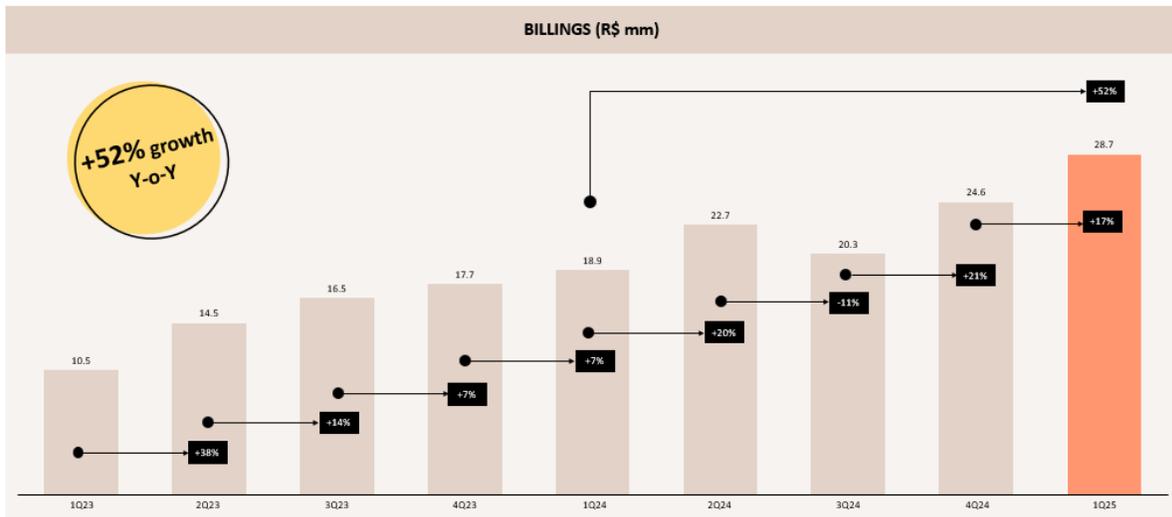
In Techfin – Financial Products, credit origination grew by 73% compared to 1Q24, reaching R\$148.5 million. At the same time, the return on the quotas of the partner FIDC¹, responsible for financing the loans, remained high: in 1Q25, it was 242% of the CDI, compared to 203% of the CDI in 1Q24 (+39 p.p.).



* FIDIC returns in the period / CDI accumulated in the period

¹ CREDIT RIGHTS INVESTMENT FUND EMPIRICA NOVERDE PERSONAL LOAN

In terms of billings, we also continued to post impressive results, with another quarter of continuous growth. In 1Q25, we posted billings of R\$ 28.7 million from Techfin, an increase of 52% compared to 1Q24 (R\$ 18.9 million in billings).



At Loyalty front, we have a high-impact goal (generating extra income for our customers) that allows us to attract new customers to our ecosystem. We have partners in Banks and Retail segments.

In Banks, we have important partners such as Banco do Brasil, Caixa Econômica Federal and C6 Bank. Users of these banks earn Dotz when using their credit cards, generating extra income that can be converted into products, airline tickets or even money in the Dotz Account.

In Retail, it has a great impact: in addition to accumulating Dotz on purchases in supermarkets, drugstores and other establishments, consumers also have the option of using their Dotz directly at the POS, in an easy and agile way. Dotz Parcela, a BNPL - Buy Now Pay Later modality, was also introduced at the POS, taking advantage of Dotz's expertise in financial services and credit analysis. The launch of Dotz Parcela in our physical retail partners is in line with our strategy of increasing Brazilian purchasing power.

3. Financial Highlights

Billings

	1Q24	4Q24	1Q25	1Q25 vs 4Q24	1Q25 vs 1Q24
Billings					
Loyalty	39.7	32.3	31.9	-1.0%	-19.5%
Marketplace	3.4	2.5	2.4	-4.3%	-29.3%
Techfin	18.9	24.6	31.3	26.9%	65.2%
Total Billings	62.0	59.4	65.6	10.5%	5.9%

In 1Q25, we posted billings amounting to R\$65.6 million. The highlight is once again the evolution of Techfin, with R\$31.3 million in billings, up 65% when compared to 1Q24.

Net Revenues before Redemption Cost

	1Q24	4Q24	1Q25	1Q25 vs 4Q24	1Q25 vs 1Q24
Net Revenue					
Breakage	12,8	12,4	12,2	-1,6%	-5,1%
Spread	10,3	9,9	9,5	-3,5%	-7,6%
Redemption	26,3	17,3	14,6	-15,3%	-44,4%
Services and fees	16,6	23,8	29,4	23,5%	76,8%
Sales taxes and deductions	(4,1)	(9,8)	(7,0)	-28,4%	72,0%
Net Revenue before redemption	61,9	53,5	58,7	9,7%	-5,3%
Redemption costs	(25,8)	(14,4)	(14,3)	-0,8%	-44,7%
Net Revenue	36,1	39,1	44,4	13,6%	22,9%

In 1Q25, net revenue before redemptions totaled R\$58.7 million, a decrease of 5.3% compared to 1Q24. It is important to note that, with the growth in the share of Techfin revenues, the proportion of non-deferred revenue reached 44% in 1Q25, an increase of 19 p.p. compared to 1Q24 (25%). Non-deferred revenue is recorded in the period itself, while deferred revenue is partially recorded in the same period, with the remainder recognized in future periods.

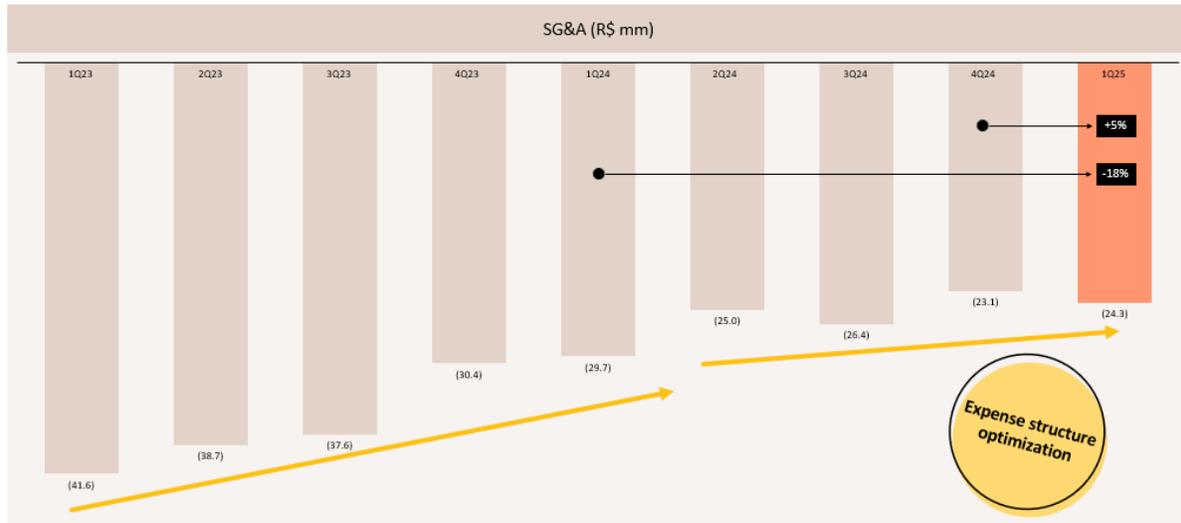
Gross Profit

	1Q24	4Q24	1Q25	1Q25 vs 4Q24	1Q25 vs 1Q24
Gross Profit and Gross Margin					
Net Revenue	36.1	39.1	44.4	13.6%	22.9%
Operational cost	(7.3)	(5.0)	(9.5)	91.0%	29.4%
Gross Profit	28.8	34.1	34.9	2.4%	21.3%
<i>Gross margin</i>	46.5%	63.8%	59.5%		

In 1Q25, we achieved gross profit of R\$34.9 million, an increase of 21.3% compared to 1Q24 and an increase of 2.4% compared to 4Q24. Gross margin was 59.5% in 1Q25, an increase of 13 p.p. compared to the margin in 1Q24 and of -4.3 p.p. compared to 4Q24.

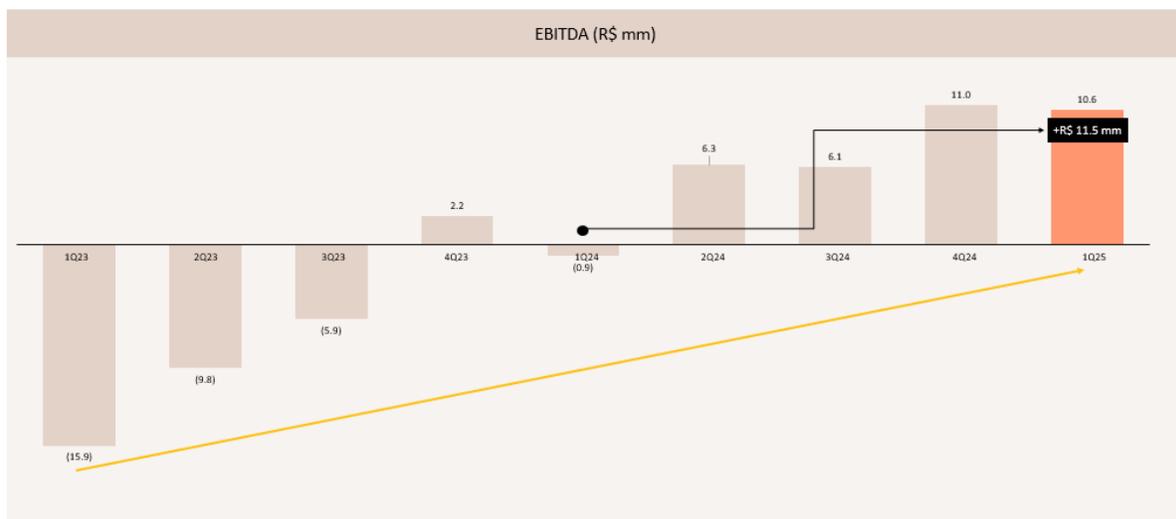
Sales, General and Administrative Expenses (SG&A)

Expenses in 1Q25 totaled R\$24.3 million. It is crucial to emphasize that the Company's expense rationalization strategy is ongoing and successful, producing significant impacts over time, as evidenced in the following chart:



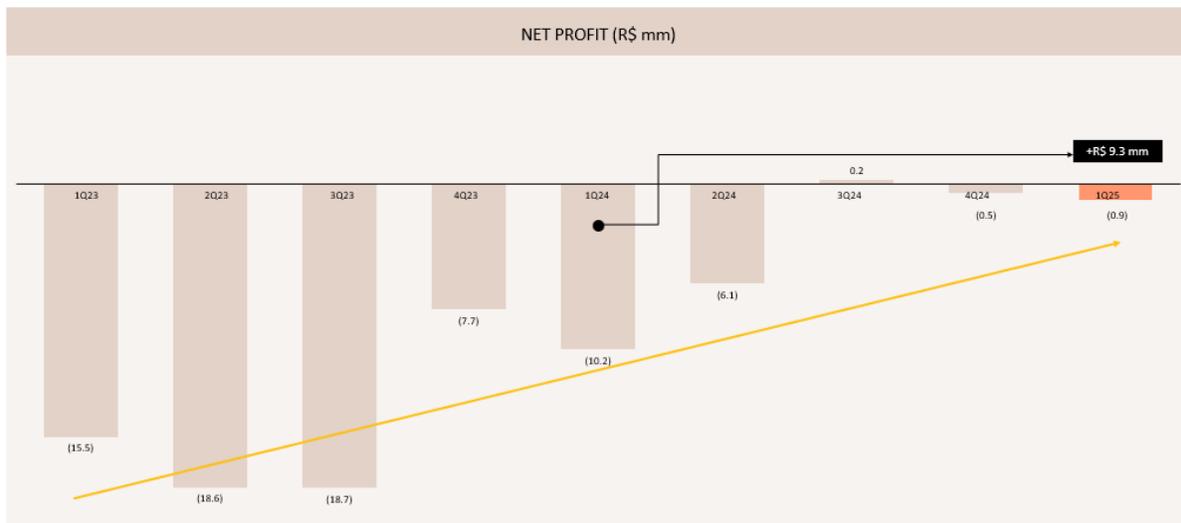
EBITDA

EBITDA in 1Q25 was R\$10.6 million, compared to a negative EBITDA of R\$0.9 million in 1Q24; that is, an increase of R\$11.5 million. The progression of this metric is evident in the chart below, as a result of considerable progress in Techfin's business, together with an optimization of expenses.



Net Profit

In 1Q25, we posted a loss of R\$0.9 million, compared to a loss of R\$10.2 million, a decrease in loss of R\$9.3 million. This evolution is the result of several actions implemented by Management in recent quarters, which include operational efficiency, expansion of the Techfin operation and constant attention to expenses, resulting in significant reductions in SG&A.



Annexes

Balance Sheets
(In thousands of Reais)

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
ASSETS				
Current				
Cash and cash equivalents	1,856	209	3,106	6,418
Financial investments	8,801	8,798	22,067	22,318
Receivables from customers	-	4,000	27,241	26,714
Related parties	927	7,535	-	2,083
Taxes to recover	1,002	966	9,798	7,353
Advance payment to suppliers	283	283	921	902
Anticipated expenses	945	625	2,210	1,253
Other credits	231	760	828	1,405
Total current asset	14,045	23,176	66,171	68,446
Non-current				
Financial investment	3,750	5,707	12,285	13,761
Related parties	-	-	2,146	-
Judicial deposits	-	-	364	352
Investments	57,718	57,700	-	-
Fixed assets	-	-	879	1,032
Right of use - lease	-	-	991	1,103
Intangible assets	1,601	1,901	105,659	109,880
Total non-current assets	63,069	65,308	122,324	126,128
TOTAL ASSETS	77,114	88,484	188,495	194,574

Balance Sheets

(In thousands of Reais)

	Parent Company		Consolidated	
	03/31/2025	12/31/2024	03/31/2025	12/31/2024
Current				
Debentures	-	-	-	-
Loan and finance	22,279	32,203	32,181	44,942
Payables account related to acquisition	2,416	2,469	8,666	11,820
Suppliers	1,653	1,643	44,779	34,649
Lease liabilities	-	-	540	518
Related parties	5,758	2,341	692	541
Advanced payments from customers	-	-	170	170
Labor liabilities	8,272	6,511	18,583	15,135
Taxes liabilities	27	460	3,994	2,236
Deferred revenue and premium to distribute	-	-	159,151	158,461
Derivative financial instruments payable	329	399	954	1,161
Accounts payables	-	-	15,958	15,699
Total current liability	40,734	46,026	285,668	285,332
Non-current				
Debentures	-	-	-	-
Loan and finance	16,310	13,662	25,385	24,521
Accounts payable acquisitions debt confession	-	-	5,087	6,613
Payables account related to acquisition	2,469	2,989	2,469	2,989
Suppliers	400	701	400	701
Lease liabilities	-	-	451	585
Advanced payments from customers	-	-	10,083	9,679
Labor liabilities	-	-	5,484	4,929
Taxes liabilities	-	-	86	105
Related parties	-	-	12,041	11,978
Deferred revenue and premium to distribute	-	-	87,978	92,857
Provision for administrative and judicial demands	-	-	722	706
Provision for investment losses	264,560	271,527	-	-
Total non-current liability	283,739	288,879	150,186	155,663
Shareholders' Equity, negative				
Capital stock	187,240	187,240	187,240	187,240
Capital reserve	151,380	151,380	151,380	151,380
Accrued losses	(585,979)	(568,041)	(585,979)	(568,041)
Total shareholders' equity, negative	(247,359)	(246,421)	(247,359)	(246,421)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	77,114	88,484	188,495	194,574

Income Statement (In thousands of Reais)

	Consolidated	
	03/31/2025	12/31/2024
Net revenue	44,396	36,109
Operational cost	(9,471)	(7,321)
Gross Profit	34,925	28,788
Commercial expenses	(4,874)	(4,430)
General and administrative expenses	(31,633)	(32,833)
Other operational expenses/revenue	5,356	376
Equity	-	-
Profit (loss) before financial result	3,774	(8,099)
Financial expense	(5,047)	(5,877)
Financial revenue	2,629	3,861
Profit/Loss before income tax and social contribution	1,356	(10,115)
Tax and social contribution	(2,301)	(40)
Net (Profit) Loss	(945)	(10,155)
Loss per share – basic and diluted (in R\$)	(0.07)	(0.77)