

GP INVESTMENTS, LTD.
NOTICE TO THE MARKET

GP INVESTMENTS, LTD., a company headquartered at 16 Burnaby Street, Hamilton, HM 11, Bermuda (“GP”), whose Class A Shares are traded in form of Brazilian Depositary Receipts (BDRs) on the stock exchange managed by the Brazilian Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão), hereby announces that vehicles managed by GP have realized a partial divestment of its ownership in Rimini Street, Inc. (“Rimini”), which should generate net proceeds of approximately USD 10.8 million for GP and USD 13.5 million for Spice Private Equity Ltd. (“Spice”).

GP and Spice invested USD 12 million and USD 24 million, respectively, in Rimini in October 2017, as part of the merger of Rimini with and into GP Investments Acquisition Corp (GPIAC) – a Special Purpose Acquisition Company (SPAC) – that listed Rimini shares on the Nasdaq Stock Exchange as ‘RMNI’.

Considering all shares sold to date, GP’s remaining stake in Rimini is valued at approximately USD 7.5 million considering the closing price of USD 9.69/share as of 10 September 2021, and divestment proceeds total USD 21.5 million.

September 14th, 2021

Rodrigo Boscolo
Investor Relations Director