



aegea

ESG Issuances

Allocation Report, Impact Report and
ESG-Related KPIs and Targets Tracking

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About this Report



R\$20.0 billion in ESG issuances on the local and international capital markets



Latin America's 1st SustainabilityLinked Bonds (SLB) issued in the industry



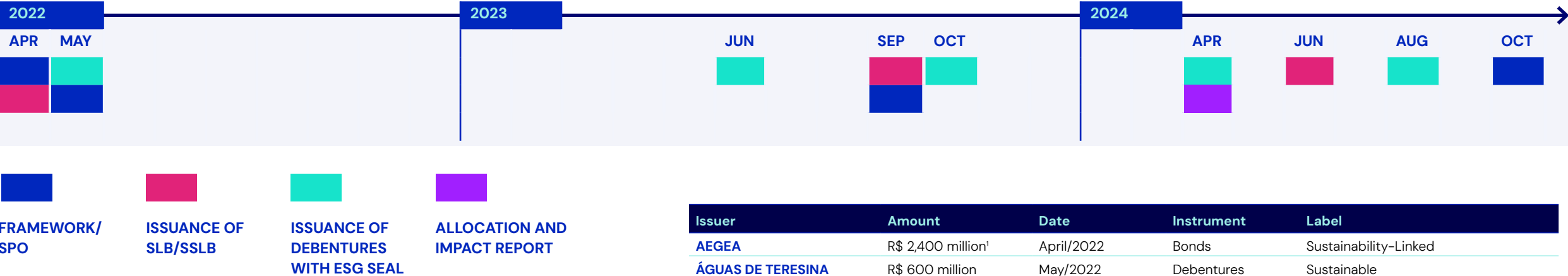
ESG targets assessed as ambitious



1st company in Brazil to establish a racial diversity formal target to increase the number of Black people in leadership positions

In recent years, Aegea, its subsidiaries and affiliates have accessed the Brazilian and international debt markets with issues that have ESG components, either by allocating the proceeds to environmental and/or social investments and/or by linking the interest on debt to the Company's achievement of ESG targets. These issues totaled R\$20.0 billion at the end of 2024.

Aegea's trajectory in the ESG bonds market



Issuer	Amount	Date	Instrument	Label
AEGEA	R\$ 2,400 million ¹	April/2022	Bonds	Sustainability-Linked
ÁGUAS DE TERESINA	R\$ 600 million	May/2022	Debentures	Sustainable
ÁGUAS DO RIO 1	R\$ 3,492 million	June/2023	Debentures	Blue and Sustainable
ÁGUAS DO RIO 4	R\$ 2,051 million	June/2023	Debentures	Blue and Sustainable
AEGEA	R\$2,515 million ²	September/2023	Bonds	Sustainable and Sustainability-Linked
PROLAGOS	R\$ 400 million	October/2023	Debentures	Blue and Sustainable
ÁGUAS DO RIO 1	R\$ 795 million	October/2023	Debentures	Blue and Sustainable
ÁGUAS DO RIO 4	R\$ 1,270 million	October/2023	Debentures	Blue and Sustainable
AEGEA	R\$ 1,601 million ³	June/2024	Bond retap	Sustainable and Sustainability-Linked
ÁGUAS DO RIO 1	R\$ 1,287 million	April/2024	Debentures	Blue and Sustainable
ÁGUAS DO RIO 4	R\$ 2,138 million	April/2024	Debentures	Blue and Sustainable
CORSAN	R\$ 1,500 million	September/2024	Debentures	Blue and Sustainable
TOTAL	R\$ 20,048 MILLION			

¹ Amount converted to Brazilian reais using the exchange rate at the time of issue. Issue amount in original currency: US\$ 500 million
² Amount converted to Brazilian reais using the exchange rate at the time of issue. Issue amount in original currency: US\$ 500 million
³ Amount converted to Brazilian reais using the exchange rate at the time of issue. Issue amount in original currency: US\$ 300 million

Aegea became the first sanitation company in Latin America to issue bonds linked to the fulfillment of ESG targets when it issued the Sustainability-Linked Bonds (SLB) in 2022. Underlining its commitment to sustainability, in 2023 the Company carried out a fresh issue of ESG bonds in the international market, which, in addition to the fulfillment of ESG targets, also requires that the proceeds be allocated to investments labeled “Blue”, making it the 1st issue of Sustainable and Sustainability-Linked Bonds (SSLB) across the sector in Latin America. In 2024, the Company’s SSLB Bonds were reopened, with demand for the securities more than twice the total offer amount. In addition to bond issues, the Aegea Group’s ESG issue portfolio consists of ESG debenture issues in the domestic market, more

specifically an issue labeled “Sustainable”, given that the proceeds are invested in projects that directly benefit the environment and society, and eight other issues labeled “Sustainable” and “Blue” since their proceeds are invested in projects that help preserve the oceans and aquatic life.

In line with the Green Bond Principles published by the International Capital Market Association (ICMA) in 2021 and the Suggested Impact Reporting Metrics for Sustainable Water and Wastewater Management Projects published by ICMA in June 2017, Aegea is publishing the Reports on Fund Allocation, Estimated Impact and the Follow-Up of ESG KPIs and Targets for operations with the ESG seal and/or targets.



ESG Issuances

The following table lists the ESG issues.

<p>Sustainable Debentures – Águas de Teresina</p> <p>COMPANY Águas de Teresina S.A.</p> <p>OPERATION 4th issue of debentures</p> <p>TYPE Sustainable Debentures</p> <p>COMMITMENT Allocation of proceeds</p> <p>FUNDING DATE May 2022</p> <p>AMOUNT R\$ 600 million</p> <p>IMPLEMENTATION DEADLINE 2020 to 2028</p> <p>DESCRIPTION OF ESG PROJECT Expansion and improvements to water supply and sewage collection and treatment systems.</p> <p>DESCRIPTION OF ESG TARGETS N/A</p> <p>REFERENCE FRAMEWORK Framework – Sustainable Finance, prepared by Aegea in May 2022, available at: https://ri.aegea.com.br/esg/captacoes-sustentaveis/</p> <p>INDEPENDENT SECOND OPINION Issued by Sitawi Finanças do Bem, available at: https://ri.aegea.com.br/esg/captacoes-sustentaveis/</p>	<p>Blue and Sustainable Debentures Prolagos</p> <p>COMPANY Prolagos</p> <p>OPERATION 6th issue of debentures</p> <p>TYPE Blue and Sustainable Debentures</p> <p>COMMITMENT Allocation of proceeds</p> <p>FUNDING DATE September 2023</p> <p>AMOUNT R\$ 400 million</p> <p>IMPLEMENTATION DEADLINE 2022 to 2024</p> <p>DESCRIPTION OF ESG PROJECT Expansion and improvements to water supply and sewage collection and treatment systems.</p> <p>DESCRIPTION OF ESG TARGETS N/A</p> <p>REFERENCE FRAMEWORK Framework – Sustainable Finance, prepared by Aegea in May 2022, available at: https://ri.aegea.com.br/esg/captacoes-sustentaveis/</p> <p>INDEPENDENT SECOND OPINION Issued by Sustainalytics, available at: https://ri.aegea.com.br/esg/captacoes-sustentaveis/</p>	<p>Blue and Sustainable Debentures Águas do Rio 1</p> <p>COMPANY Águas do Rio SPE 1 S.A.</p> <p>OPERATION 3rd issue of debentures</p> <p>TYPE Blue and Sustainable Debentures</p> <p>COMMITMENT Allocation of proceeds</p> <p>FUNDING DATE October 2023</p> <p>AMOUNT R\$ 795 million</p> <p>IMPLEMENTATION DEADLINE 2021 to 2030</p> <p>DESCRIPTION OF ESG PROJECT Expansion of and upgrades to water supply and sewage collection and treatment systems, and investment in water supply and sanitary sewerage in irregular, nonurbanized areas.</p> <p>DESCRIPTION OF ESG TARGETS N/A</p> <p>REFERENCE FRAMEWORK Framework – Sustainable Finance, prepared by Aegea in May 2022, available at: https://ri.aegea.com.br/esg/captacoes-sustentaveis/</p> <p>INDEPENDENT SECOND OPINION Issued by Sustainalytics, available at: https://ri.aegea.com.br/esg/captacoes-sustentaveis/</p>
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Blue and Sustainable Debentures Águas do Rio 4

COMPANY

Águas do Rio SPE 4 S.A.

OPERATION

3rd issue of debentures

TYPE

Blue and Sustainable Debentures

COMMITMENT

Allocation of proceeds

FUNDING DATE

October 2023

AMOUNT

R\$ 1.3 billion

IMPLEMENTATION DEADLINE

2021 to 2030

DESCRIPTION OF ESG PROJECT

Expansion of and upgrades to water supply and sewage collection and treatment systems, and investment in water supply and sanitary sewerage in irregular, nonurbanized areas.

DESCRIPTION OF ESG TARGETS

N/A

REFERENCE FRAMEWORK

Framework – Sustainable Finance, prepared by Aegea in May 2022, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

INDEPENDENT SECOND OPINION

Issued by Sustainalytics, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

Blue and Sustainable Debentures Águas do Rio 1

COMPANY

Águas do Rio SPE 1 S.A.

OPERATION

4th issue of debentures

TYPE

Blue and Sustainable Debentures

COMMITMENT

Allocation of proceeds

FUNDING DATE

April 2024

AMOUNT

R\$ 1.3 billion

IMPLEMENTATION DEADLINE

2021 to 2030

DESCRIPTION OF ESG PROJECT

Expansion of and upgrades to water supply and sewage collection and treatment systems, and investment in water supply and sanitary sewerage in irregular, nonurbanized areas.

DESCRIPTION OF ESG TARGETS

N/A

REFERENCE FRAMEWORK

Framework – Sustainable Finance, prepared by Aegea in May 2022, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

INDEPENDENT SECOND OPINION

Framework – Sustainable Finance, prepared by Aegea in May 2024, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

Blue and Sustainable Debentures Águas do Rio 4

COMPANY

Águas do Rio SPE 4 S.A.

OPERATION

4th issue of debentures

TYPE

Blue and Sustainable Debentures

COMMITMENT

Allocation of proceeds

FUNDING DATE

April 2024

AMOUNT

R\$ 2.1 billion

IMPLEMENTATION DEADLINE

2021 to 2030

DESCRIPTION OF ESG PROJECT

Expansion of and upgrades to water supply and sewage collection and treatment systems, and investment in water supply and sanitary sewerage in irregular, nonurbanized areas.

DESCRIPTION OF ESG TARGETS

N/A

REFERENCE FRAMEWORK

Framework – Sustainable Finance, prepared by Aegea in May 2022, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

INDEPENDENT SECOND OPINION

Framework – Sustainable Finance, prepared by Aegea in May 2024, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

Blue and Sustainable Debentures Corsan

COMPANY

Companhia Riograndense de Saneamento – Corsan

OPERATION

6th issue of debentures

TYPE

Blue and Sustainable Debentures

COMMITMENT

Allocation of proceeds

FUNDING DATE

September 2024

AMOUNT

R\$ 1.5 billion

IMPLEMENTATION DEADLINE

2022 to 2033

DESCRIPTION OF ESG PROJECT

Investments for the construction, expansion and adaptation of water supply and sewage systems in several municipalities in Rio Grande do Sul.

DESCRIPTION OF ESG TARGETS

N/A

REFERENCE FRAMEWORK

Framework – Sustainable Finance, prepared by Aegea in May 2024, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

INDEPENDENT SECOND OPINION

Framework – Sustainable Finance, prepared by Aegea in May 2024, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

SLB Aegea

COMPANY

Aegea Finance S.a r.l

OPERATION

Senior notes 2022

TYPE

Sustainability-linked bonds

COMMITMENT

ESG Targets

FUNDING DATE

April 2022

AMOUNT

US\$ 500 million

IMPLEMENTATION DEADLINE

2021 to 2030

DESCRIPTION OF ESG PROJECT

N/A

DESCRIPTION OF ESG TARGETS

Achieve three ESG Targets 2030 of the Aegea group: 15% reduction in Specific Energy Consumption (in kWh/m³), increase women in leadership positions (managers to CEO) to 45%, increase Black people in leadership positions (managers to CEO) to 27%.

REFERENCE FRAMEWORK

Framework Sustainability- Linked Bond, prepared by April 2022, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

INDEPENDENT SECOND OPINION

Issued by Sustainalytics, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

SSLB Aegea + Retap

COMPANY

Aegea Finance S.a r.l

OPERATION

Senior notes 2023 + Retap 2024

TYPE

Sustainable and Sustainability-linked bonds

COMMITMENT

Allocation of proceeds and ESG targets

FUNDING DATE

September 2023 / June 2024

AMOUNT

US\$ 500 million + US\$ 300 million

IMPLEMENTATION DEADLINE

2021 to 2030

DESCRIPTION OF ESG PROJECT

Payment of a part of the fixed concession fee for operating the regionalized concession for water supply and sewage collection and treatment services in the regions in Blocks 1 and 4 in the city of Rio de Janeiro; Payment or reimbursement of expenses, costs or debts that occurred in the SPEs that appear in the debt deed

DESCRIPTION OF ESG TARGETS

Achieve three ESG Targets 2030 of the Aegea group: 15% reduction in Specific Energy Consumption (in kWh/m³), increase women in leadership positions (managers to CEO) to 45%, increase Black people in leadership positions (managers to CEO) to 27%.

REFERENCE FRAMEWORK

Framework Sustainable and Sustainability- Linked Bond, prepared by Aegea in September 2023, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

INDEPENDENT SECOND OPINION

Issued by Sustainalytics, available at: <https://ri.aegea.com.br/esg/captacoes-sustentaveis/>

Allocation Report

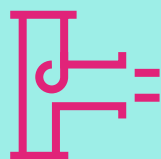
At the end of 2024, the funds allocated to ESG investments were as follows:

Allocation of funds at the end of 2024 (%)	Sustainable Debentures Águas de Teresina	Blue and Sustainable Debentures Águas do Rio 1		Blue and Sustainable Debentures Águas do Rio 4		Blue and Sustainable Debentures Corsan	Blue and Sustainable Debentures Prolagos	SSLB Aegea 2023	SSLB Aegea 2023 – Retap
		3 rd issue of debentures	4 th issue of debentures	3 rd issue of debentures	4 th issue of debentures	6 th issue of debentures			
SHARE OF PROCEEDS ALLOCATED TO PROJECTS ELIGIBLE UNDER THE FRAMEWORK	100%	100%	100%	100%	100%	100%	100%	100%	100%
SHARE ALLOCATED TO PROJECT EXECUTION	97%	100%	0%	100%	17%	15%	48%	100%	9%
AMOUNT OUTSTANDING FOR ALLOCATION TO PROJECT EXECUTION	3%	0%	100%	0%	83%	85%	52%	0%	91%

Proceeds from the 2nd debenture issues of Águas do Rio 1 and Águas do Rio 4 were fully allocated in 2023.

Impact Report

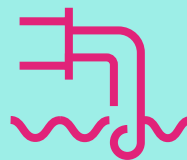
At the end of 2024, resources with ESG allocation were allocated as follows:



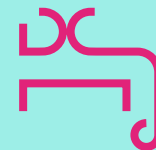
1.3 million people
started receiving
sewage collection and
treatment services



3.6 million people
started receiving
treated water



50.2 million m³ of sewage,
equivalent to 20,000 Olympic
swimming pools, **collected and
treated**, and prevented from
being discharged into water
bodies



**166.6 million m³ of water
produced**, equivalent to 66,000
Olympic swimming pools

Below are the estimated impacts of the projects, pursuant to the following documents published by ICMA on the topic: Suggested Impact Reporting Metrics for Sustainable Water and Wastewater Management Projects (June 2017), Handbook – Harmonised Framework for Impact Reporting (June 2022), Harmonised Framework for Impact Reporting for Social

Bonds (June 2023), Bonds to Finance the Sustainable Blue Economy – A Practitioner’s Guide (September 2023), and Harmonised Framework for Impact Reporting for Social Bonds (September 2024).

Proceeds from the 3rd and 4th issues of Sustainable and Blue Debentures of Águas do Rio 1 and Águas do

Rio 4, and the SSLB Aegea Issue 2023 were allocated to the same project and hence their impacts are being reported in a consolidated manner.

Further details on the metrics for calculating the impact indicators are available in the annexes.



Expansion of and upgrades to water supply systems



Expansion of and upgrades to sewage collection and treatment systems

Sustainable water and sewage management projects	Project amount (a)	Share of the project eligible for Sustainable and/or Blue label	Issue amount (b)	Financed share of the project (c)	Project Duration (d)	Output (f)	Impacts (f)			Output (f)	Impacts (f)		
						Volume of water produced	Households served with water (thousands)	No, of people gaining access to clean water (e)	Other potential impacts to be measured	Households with sewage collection and treatment (thousands)	No, of people gaining access to sewage collection and treatment (e)	Raw sewage prevented from disposal into water bodies	Other potential impacts to be measured
Project name	R\$ million	%	R\$ million	%	years	'000 m³/ year	thousands	thousands of people		thousands	thousands of people	Volume of sewage treated ('000 m³/year)	
SUSTAINABLE DEBENTURES ÁGUAS DE TERESINA	631.2	100%	600.0	95%	11	8,699.5	47.5	146.2		74.0	227.9	3,882.5	
SSLB AEGEA	15,430.00	65% (f)	2,514.5	16%	3	150,360.3	1,205.3	3,136.4	<ul style="list-style-type: none">• Decrease in the number of hospitalizations due to waterrelated diseases• Decrease in healthcare spending• Decrease in the number of hospitalizations due to waterrelated diseases• Decrease in the percentage of water-related diseases• Increase in access to clean and affordable water• Improved health community outcomes• Decreased pandemic risk	259.2	674.6	30,791.2	<ul style="list-style-type: none">• Decrease in healthcare spending• Improved access to sanitation infrastructure• Improved community health outcomes• Decrease in pandemic risk• Decreased exposure of the coastline, communities and ocean users to health hazards associated with irregular disposal of sewage• Lower rates of issues related with coastal and oceanic pollution
SUSTAINABLE AND BLUE DEBENTURES ÁGUAS DO RIO 1 – 3 RD ISSUE	4.325,5	100%	795.0	18%	9								
SUSTAINABLE AND BLUE DEBENTURES ÁGUAS DO RIO 1 – 4 TH ISSUE		100%	1,287.0	30%	9								
SUSTAINABLE AND BLUE DEBENTURES ÁGUAS DO RIO 4 – 3 RD ISSUE	6,629.6	100%	1,270.0	19%	9								
SUSTAINABLE AND BLUE DEBENTURES ÁGUAS DO RIO 4 – 4 TH ISSUE		100%	2,138.0	32%	9								
SUSTAINABLE AND BLUE DEBENTURES PROLAGOS – 6 TH ISSUE	400.0	100%	400.0	100%	4	6,857.2	43.1	112.0		43.1	112.0	416.1	
SUSTAINABLE AND BLUE DEBENTURES CORSAN – 6 TH ISSUE	1,633.9	100%	1,500.0	92%	11	484.2	64.9	165.2		47.2	120.1	355.7	
SSLB AEGEA – RETAP 2024	1,756.0	100%	1,601.0	91%	7	233.2	1.5	4.9		54.8	160.5	14,777.7	
ESTIMATED IMPACT						166.634,4	1.362,2	3.564,9		478.3	1,295.2	50,223.2	

Notes

- (a) Total amount of projects labeled Sustainable and/or Blue
(b) Amount of the Sustainable and/or Blue issue allocated to the project
(c) Portion of the project funded with proceeds from Sustainable and/or Blue bond issues
(d) Based on the time (in years) required to execute the funded investments. Sustainable Debentures Águas de Teresina: 2019–2030. Sustainable and Blue Debentures Águas do Rio 1 and Águas do Rio 4: 3rd issues: 2021–2033, 4th issues: 2021–2033. Sustainable and Blue Debentures Prolagos: 2020–2028, Sustainable and Blue Debentures Corsan: 2022–2033, SSLB Aegea: Issue 2023, 2023–2031 and retap 2024, 2024–2031.
(e) Result obtained by subtracting the number of households served in 2024 from the number of households served

- in year zero of the project, multiplied by the number of residents per household, published by the Brazilian Institute of Geography and Statistics (IBGE).
(f) Accumulated impact of the project from year 0 (zero) to 2024, with year 0 being 2019 for Sustainable Debentures Águas de Teresina, 2021 for Sustainable and Blue Debentures Águas do Rio and SSLB Aegea, 2020 for Blue and Sustainable Debentures Prolagos, and 2022 for Blue and Sustainable Debentures Corsan.
(g) The 1st installment of the concession fee for Águas do Rio 1 and Águas do Rio 4, totaling R\$10,012 million, was paid in August 2021, that is, outside the 24-month period preceding the issue of the SSLB Aegea (September 2023) and hence does not qualify under the Framework of the respective issue.

ESG-related KPIs and Targets Tracking Report

Below is the progress of the ESG Targets 2030 linked to SLB and SSLB emissions:

KPI	Baseline – 2021	Achieved in 2024	Interim Target – 2025	Interim Target – 2027	Target – 2030
REDUCTION IN ENERGY CONSUMPTION FOR WATER AND SEWAGE TREATMENT ¹ (KWH/M³)	0.39 kWh/m³	0.37 kWh/m³	0.36 kWh/m³	0.35 kWh/m³	0.33 kWh/m³
WOMEN IN LEADERSHIP POSITIONS (MANAGER TO CEO)	32%	36%	38%	41%	45%
BLACK PEOPLE IN LEADERSHIP POSITIONS (MANAGER TO CEO)	17%	22%	22%	24%	27%

Each of the targets is measured by specific KPIs, whose progress is monitored on a daily basis by the Company, and their performance is part of the executive board’s targets measured for the purpose of bonus payments.



Environmental Target:

Reduction in energy consumption for water and sewage treatment by 15% (kWh/m³)

Electricity is one of the main resources used in water production and distribution, as well as sewage treatment, which is why the efficient use of energy resources is vital. The KPI for monitoring this target is Specific Energy Consumption, which measures the amount of electricity consumed by the water production and distribution units and the sewage collection and treatment units (in kWh), in relation to the sum of water production and treated sewage volumes (in m³). As such this the KPI measures Aegea's energy efficiency.

In 2024, specific energy consumption was 0.37 kWh/m³, 6.9% lower than the baseline (0.39 kWh/m³). To verify the performance of the KPI covenant in the SLB and SSLB, there will be two interim measurements in 2030, whereby the Company must have achieved a 7% reduction in the KPI in 2025 for the SLB, and a 10% reduction in 2027 for the SSLB. Failure to achieve the 2025 and 2027 KPIs will result in a 15 basis points (bps) increase in the interest paid on each of the issues.

Social Targets:

Increase the percentage of women in leadership positions (managers to CEO) to 45% and of black people to 27%

Human capital is a material topic for the Company's business and fundamental for its long-term success. In recent years, Aegea's headcount increased by about 30% p.a., totaling 21,595 employees in 2024, 8.7 times more than in 2016, when the Company had 2,400 employees. As a company that directly serves the population, Aegea seeks to reflect in the company the same diversity seen in the municipalities it serves. Its goal in relation to diversity is for the population it serves to identify itself with the company, which is a way of reinforcing the company's social license to operate. Aegea believes that the implementation of structured diversity programs can bring competitive advantages not only by attracting but also retaining

the best talent. In this regard, the Company has established a diversity target for leadership positions, ranging from managers to CEO, as it believes that more a diverse leadership enables better and more impactful decisions.





On December 31, 2024, the percentage of women in leadership positions at Aegea was 36%, 4 p.p. higher than the baseline. Note that this target includes new operations and assets acquired by Aegea in the years preceding the target. In other words, when acquiring a new asset, Aegea inherits the diversity characteristics of that company and must structure and implement its “Respeito Dá o Tom” diversity program in the new asset. This is exactly what happened in 2023, with the acquisition of Corsan, where the Aegea diversity program was implemented during 2024. To verify the performance of the KPI covenant in the SLB and SSLB, there will be two interim measurements until 2030, whereby the Company must have 38% of women in leadership positions in 2025 for the SLB and 41% in 2027 for the SSLB. Failure to achieve the 2025 and 2027 KPIs will result in a 5 bps increase in the interest paid on each of the issues.

The percentage of Black people in leadership positions at the end of 2024 was 22%, 5 p.p. higher than the baseline. This and the gender diversity target include the new operations and assets acquired by Aegea in the years preceding them. In 2023, Ambiental Ceará went operational, with a higher number of Black people holding the new leadership positions created from this new operation in 2024.

Regarding the performance of the KPI covenant in the SLB and SSLB, the Company should have 22% of Black people in leadership positions in 2025 for the SLB and 24% in 2027 for the SSLB in the interim measurements. Failure to achieve the 2025 and 2027 KPIs implies a 5 bps increase in the interest paid on each of the issues.



ESG-related KPIs and Targets Audit

VERIFICATION STATEMENT - BUREAU VERITAS

Bureau Veritas Certification Brasil (Bureau Veritas) was contracted by AEGEA to conduct a Limited Verification regarding the reliability of data from the Key Performance Indicators (KPIs) defined by the Organization.

This verification was carried out by a multidisciplinary team, including verifiers with expertise in the environmental, social and corporate governance areas.

CONCLUSION

Based on the verification carried out by us and the evidence obtained, we are of the opinion that the data that make up the two Key Performance Indicators (KPIs Diversity and Energy) defined by AEGEA are reliable.

We are of the opinion that the process flows analyzed, the traceability of the data and the reliability of the systems used to generate and consolidate the data associated with the KPIs, reflect the Organization's ability to present reliable results associated with the baselines analyzed.

At the end of the Verification process, a Detailed Report was generated and kept as a record in our internal database. This report shows the entire sample trail of data and information verified in the context of our analysis.

1. SCOPE OF WORK

The scope of the verification included the specific analysis of two Key Performance Indicators (KPIs), with an assessment of the reliability of the data used to define the baselines for each KPI.

The KPIs defined by AEGEA are listed below:

- Diversity - Women and Blacks (black and brown) in leadership positions (from CEO to managers);
- Energy - Total energy consumption in the processes of production and distribution of water, and in the processes of collection and treatment of sewage, divided by the total volume of water produced, and treated sewage.

The data and information provided, verified by our team, refer to the year 2024, with the baseline adopted by AEGEA being December 2021 (for both KPIs) and the baseline adopted by AEGEA is December 2021 (for both KPIs).

2. RESPONSIBILITIES OF AEGEA AND BUREAU VERITAS

Obtaining, calculation and presentation of the data are the sole responsibility of AEGEA management. Bureau Veritas is responsible for providing an independent opinion to AEGEA in accordance with the scope of work defined in this statement.

3. METHODOLOGY, LIMITATIONS AND EXCLUSIONS

Verification took place through documentary analysis and interviews with those responsible for the information. The following technical analyses were carried out:

1. Process flow associated with each KPI;
2. Traceability of data that make up KPIs;
3. Reliability of the systems and any instruments involved in generating and consolidating data associated with KPIs.

The verification level adopted was Limited, in accordance with the requirements of the ISAE 30001 standard, incorporated into Bureau Veritas' internal verification protocols.

1 International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.

The analyses performed **do not** cover:

- Goals associated with KPIs;
- Accuracy of data over time (future analysis);
- Target ambition for the analyzed KPIs.

4. TECHNICAL OPINION ON KPIs

4.1 Diversity

- We found that the KPI refers to the number of women and the number of black people in leadership positions (from CEO to managers).
- We found that the database of women and black people in the Organization is extracted automatically from the ADP System software, which guarantees the reliability of the data. Additionally, we have verified that the HR department extracts the data from the system and provides it to the KPI sponsor area for management and decision-making.
- We found that this data is entered into the ADP system through digital forms produced by the TECFY system and filled out directly by the hired employee.
- We found that in the database for calculating the KPI, in the censuses carried out from 2020 onwards, black and brown self-declarations were collected (making up the black race), while in the 2019 census, brown or black self-declarations were collected (race and skin color).
- We found that targets have already been set for 2030. We also verified the existence of action plans to achieve targets for this KPI. These include measures to attract and select black people and women, as well as programs to develop and create female and black talent within the Organization.
- We have found that the number of women and black people in leadership positions has been increasing over the years at AEGEA. As a reference, we can mention the last three years when, in December 2024, there were 450 employees in leadership positions, of which 161 were

women and 97 were black. In December 2023, the number of employees in leadership positions was 391. Of this total, 125 were women and 80 were black. In December 2022, there were 231 employees in leadership positions. Of this total, there were 82 women and 47 black people (brown and black).

- We also note as support for the established action plan, the Program called (Respeito dá o Tom & ID_BR e a Academia AEGEA).
- We found that the data used to compose the indicator refers to the voluntary declaration made by employees when they are hired, and is removed from the database at the time of their dismissal. We also found that the information is monitored monthly.

4.2 Energy

- We found that the KPI consists of the total energy consumption in the water production and distribution processes, and in the sewage collection and treatment processes, divided by the total volume of water produced and sewage treated.
- We note that the database of the volume of water produced and imported (in m³) is extracted from the COGNUS System (budget planning and control system), which receives this data automatically from each Operating Unit, via the computer network, which guarantees the reliability of the data.
- We also found that energy consumption invoices are entered into the VIRIDIS system by employees who perform this control.
- We found that targets have already been set for 2030. We also verified that there are action plans to achieve targets for this KPI. These include increasing operational efficiency; implementing new technologies; reducing water losses through the use of innovative technologies for leak detection, including specific software and equipment, such as geophones; promoting campaigns and programs for conscious water consumption; and increasing inspections.
- We found that AEGEA's energy consumption (measured in kWh/m³) over the last three years was 0.37 in 2024; 0.35 in 2023; and 0.38 in 2022.

5. DECLARATION OF INDEPENDENCE AND IMPARTIALITY

Bureau Veritas is an independent professional services company specializing in Quality, Environmental and Sustainability management systems, among others, with over 185 years of experience in independent verification services.

Bureau Veritas has a quality management system, certified by a third party, according to which it maintains documented policies and procedures for compliance with ethical, professional and legal requirements.

The verification team has no connection with AEGEA and conducts this verification independently.

Bureau Veritas has implemented and applies a Code of Ethics throughout its business to ensure that its employees maintain the highest standards of ethics, integrity, objectivity, confidentiality and competence/professional behavior in their daily activities.

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Rio de Janeiro, March 11, 2025.

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Annexes

Table 1 - Calculation of households and people with water and sewage services

Company	Households served with wate ('000)			Residents per household (a)	Change in people served with water ('000)	Total people served with water ('000)	Households served with sewage ('000)			Residents per household (a)	Variação Pessoas atendidas com esgoto (em milhares)	Total Pessoas atendidas com esgoto (em milhares)
	Year 0 (b)	2024	Change				Year 0 (b)	2024	Change			
Águas de Teresina	443.2	490.6	47.5	3.08	146.2	1,511.2	93.5	167.5	74.0	3.08	227.9	516.0
Águas do Rio 1	658.6	1,063.0	404.4	2.60	1,052.3	2,766.0	316.8	390.5	73.7	2.60	191.7	1,016.1
Águas do Rio 4	1,639.8	2,440.7	800.9	2.60	2,084.1	6,351.2	991.9	1,177.5	185.6	2.60	482.9	3,064.0
Prolagos	265.6	308.6	43.1	2.60	112.0	803.1	265.6	308.6	43.1	2.60	112.0	803.1
Corsan	585.6	650.5	64.9	2.55	165.2	1,655.8	196.0	243.2	47.2	2.55	120.1	619.0
SSLB Aegea – Retap	19.8	21.3	1.5	3.33	4.9	70.8	539.1	593.9	54.8	2.93	160.5	1,753.9
<i>Ambiental MS Pantanal</i>	-	-	-	-	-	-	436.0	465.3	29.2	2.97	86.8	1,381.8
Águas de São Francisco	19.8	21.3	1.5	3.33	4.9	70.8	5.6	6.2	0.6	3.33	2.1	20.6
<i>Ambiental Ceará 1 (c)</i>	-	-	-	-	-	-	97.5	122.5	25.0	2.87	71.7	351.5
TOTAL	3,612.5	4,974.7	1,362.2	-	3,564.9	13,158.0	2,402.9	2,881.2	478.3	-	1,295.2	7,772.0

(a) Average number of residents in Occupied Private Households (Total people in Occupied Private Households / DPPO + DPIO) published by the Brazilian Institute of Geography and Statistics (IBGE), in a consultation held in March 2024. For Águas de Teresina, data related to the municipality of Teresina is considered. For Águas do Rio 1 and 4 and Prolagos, the average weighted by the population of all the municipalities in Rio de Janeiro is considered. For Corsan, the average weighted by the population of all the municipalities in Rio Grande do Sul, except Porto Alegre which is not served by Corsan, is considered.

(b) Results immediately prior to project start-up, except Águas do Rio, which considers the results for 2022, since in Year Zero (2021), its operations began in November.

(c) Considers billed households.

Table 2 - Calculation of treated water and sewage volumes

Company	Volume of water produced ('000 m³/year)			Volume of an Olympic swimming pool in m³ (a)	Change in volume of treated water (Olympic swimming pools)	Total volume of treated water (in Olympic swimming pools)	Volume of treated sewage ('000 m³/year)			Volume of an Olympic swimming pool in m³(a)	Change in volume of sewage treated (Olympic swimming pools)	Total volume of treated sewage (in Olympic swimming pools)
	Year 0 (b)	2024	Change				Ano 0 (b)	2024	Variação			
Águas de Teresina	104,199.6	112,899.1	8,699.5	2,500	3,480	45,160	10,732	14,614	3,883	2,500	1,553	5,846
Águas do Rio 1 (c)	149,778.1	193,979.4	44,201.2	2,500	17,680	77,592	72,706	80,702	7,996	2,500	3,198	32,281
Águas do Rio 4 (c)	381,773.3	487,932.3	106,159.0	2,500	42,464	195,173	216,101	238,897	22,795	2,500	9,118	95,559
Prolagos	36,934.6	43,791.9	6,857.2	2,500	2,743	17,517	24,379	24,795	416	2,500	166	9,918
Corsan	13,621.8	14,106.1	484.2	2,500	194	5,642	1,576	1,932	356	2,500	142	773
SSLB Aegea – Retap	5,494.0	5,727.2	233.2	2,500.0	93.3	2,291	66,847	81,625	14,778	2,500	5,911	32,650
Ambiental MS Pantanal (c)	-	-	-	-	-	-	53,112	58,740	5,628	2,500	2,251	23,496
Águas de São Francisco	5,494.0	5,727.2	233.2	2,500	93.3	2,291	662	797	135	2,500	54	319
Ambiental Ceará 1	-	-	-	-	-	-	13,074	22,089	9,015	2,500	3,606	8,835
TOTAL	691,801.5	858,435.9	166,634.4	-	66,653.8	343,374.4	392,341.6	442,564.8	50,223.2	-	20,089.3	177,025.9

(a) Source: <https://phinizycenter.org/olympic-swimming-pools/#:~:text=It%20turns%20out%20that%20Olympic,water%20or%20about%20660%2C000%20gallons>
(b) Results immediately prior to project start-up, except Águas do Rio, which considers the results for 2022, since in Year Zero (2021), operations began in November, and Corsan, which considers the results for 2022, which is the period immediately prior to its privatization and assumption of operations by the Company.
(c) Considers billed volume.

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