

ANNUAL SUSTAINABILITY REPORT 2023
2023



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Introduction

Message from the Management

GRI 2-22

We ended 2023 with outstanding achievements and transformations promoted through sanitation and the work of our 18,000 employees. We expanded our operations to more than 500 municipalities compared to the 154 municipalities in the previous year, operating in 15 states and positively impacting the lives of more than 31 million people, or around 15% of the Brazilian population. This makes us proud and reinforces our commitment to the quality of our services, promoting health and sanitary inclusion and, preserving and recovering the environment, building a legacy of development and shared prosperity in our operating territories, in line with our ESG agenda's pillars.

During the year, through the ecosystem of companies managed by Aegea, we invested R\$4.5 billion, up by R\$2.6 billion compared to 2022, and added more than 2.9 million new water households and 741,000 sewage households in our base, corresponding to more than 8 million people who now have regular access to clean water supply services and more than 2 million people with sewage collection and treatment through subsidiaries.

As a result, our Net Revenue reached R\$14.3 billion, up by 71.3% compared to 2022, and pro forma EBITDA reached R\$6.3 billion, up by 77.3% year-on-year.

These results were positively impacted by the start-up of Aegea's operations of the Corsan water and sewage concessions in Rio Grande do Sul and the PPP Ambiental Ceará. Additionally, we won bidding processes throughout the year and expanded our operations to new locations. Thus, in January, we started the Ambiental Paraná's operations, a PPP for sanitary sewage services in 16 municipalities with a population of more than 600,000 inhabitants, besides the start-up, in 2024, of the operations of the water and sewage concession of Governador Valadares, Aegea's first operation in the State of Minas Gerais, which will serve a population of 250,000 people, and the water and sewage concession in Jarú, which will become the fifth municipality in the State of Rondônia operated by Aegea, this one with 50,000 inhabitants.

We have expanded our operations to more than 500 municipalities, impacting more than 31 million people.

We invested R\$4.5 billion in 2023, up by R\$2.6 billion compared to 2022.

We grow responsibly and sustainably with financial discipline. In the year, Aegea Ecosystem's leverage fell to 3.7 times compared to 4.3 times in the previous year, evidencing our strategy of focusing on capital management. The critical long-term financing raised showed the financial market's trust in our business model by issuing debentures in the local market and bonds in the foreign market, totaling R\$18 billion in 2023. Of these fundraisings, R\$10.6 billion obtained sustainability certificates and certifications due to the positive impacts of the investments on the environment and society, besides the commitment to ESG targets. Additionally, we disbursed long-term financing with development agencies and public development banks during the year, totaling another R\$3.6 billion. Accordingly, the average debt amortization term for the Aegea Ecosystem was extended from 3.1 to 7.4 years.

Advancing sanitation is critical to the country's social, environmental and climate agenda. From a social point of view, in the year, we generated 6,000 new jobs within the Aegea Ecosystem, centered on hiring local labor in our operating municipalities, with programs focused on recruiting and training residents in communities, for example, offering many of them their first formal job, generating income and economic development in these locations. Furthermore, we systematically expanded the application

of tariff remedies that enable access to sanitation for vulnerable populations, promoting health inclusion and bringing sanitation to those who need it most. At the end of March 2024, we registered more than 1.9 million people benefiting from discounts on water and sewage bills. Besides Social Tariff¹ and going beyond our contractual obligations, we innovated by implementing Tariff 10 in Manaus, bringing treated water and sewage to the Manaus population at a unified charge of R\$10.0 per month.

We will collect and treat around 600 billion liters of sewage in 2023. This corresponds to more than 200,000 Olympic swimming pools no longer discharged into natural sources, such as rivers, lakes, beaches and lagoons. In Rio de Janeiro, for example, sanitation progress is already reflected in the historic improvement in the bathing conditions of beaches, such as Flamengo, Botafogo, Ilha do Governador and Ilha de Paquetá, besides recovering the Rodrigo de Freitas lagoon. Also from an environmental point of view, aiming to preserve water bodies, in line with initiatives to increase our operations' efficiency, we implemented programs to reduce water losses. In 2023, our loss decrease program saved 15 billion liters of water, enough to supply a city of around 300,000 people for a year.

¹ Translator's Note: Discounted rate for utilities to assist low-income households.



In 2023, a year in which climate change deeply affected the Southern states with excessive rainfall and the Amazon with a historic drought. We activated our climate risk response and management systems, continuously maintaining operations. And, to increase the water resilience of our operations, besides the loss decrease program, we continued reforestation and basin recovery initiatives, renewing the partnership with WWF Brazil to recover 50 hectares of degraded areas by restoring native vegetation in the Cerrado, promoting appropriate management and rehabilitating around 10,000 hectares of degraded pastures in this region. We have also advanced with Floresta Viva, in partnership with BNDES, expected to recover 90 hectares of degraded areas in the Pantanal region and 140 hectares in Rio de Janeiro, focusing on preserving basins strategic for the population's water supply, centered on water security and biodiversity preservation.

Also in the pillar of preserving natural resources, 98% of the energy we consume is generated from renewable sources. During the year, we signed agreements for the exclusive supply of 100% renewable energy in a self-production model through a wind plant in Bahia and a solar plant in Minas Gerais.

For 2024, we will renew our belief in sanitation as a path for social and environmental transformation. We will continue to generate value by expanding investments, generating income and development, bringing more health to people, and recovering and protecting the environment. This encourages us to move forward and build a legacy of sustainable development and shared prosperity in our operating municipalities.

Good reading!

The Management

We collect and treat 600 billion liters of sewage yearly, corresponding to a 200,000 Olympic swimming pools.



About the report

GRI 2-2/2-3/2-5

We are pleased to present the 13th edition of the Annual Sustainability Report, which proves our advances and challenges concerning ESG (Environmental, Social and Governance) practices between January 1st and December 31st, 2023, besides the operational and financial report.

The publication was prepared based on the Global Reporting Initiative (GRI) standards, CPC 09 - Integrated Reporting, and referenced the principles of the Integrated Reporting Framework (IIRC). We use the Task Force on Climate-Related Financial Disclosures (TCFD) framework to highlight aspects of climate governance.

The information presented consolidates the data from all companies in our group. The Report was fully submitted to a limited independent external audit by Ernst & Young (EY), whose opinion in the *Letter of Assurance*, on [page xxx](#) provides insights and recommendations. The final verification work was submitted for approval to our ESG Executive Committee.

Questions and comments can be emailed to the Investor Relations team at equiperi@aegea.com.br.



2023 Highlights

Proforma Net Revenue of the Aegea Ecosystem (including *Águas do Rio*) reaches **R\$ 14.3 billion**, up by 71.3% compared to 2022

Company of the Year and Best in the Sanitation and Environment segment by *Revista Exame*

31.2 million people served in more than 500 municipalities

Proforma EBITDA totaling **R\$ 6.3 billion**, up by 77.3% compared to 2022

Listed among the 150 most innovative companies in Brazil

4th most innovative company in the infrastructure segment in the *Valor Inovação Brasil Award*

One of the largest companies in the country, according to *Valor Econômico*

Environment

98.0% of *electricity* consumed is generated by renewable sources

+ 600 billion *liters of sewage treated*

+ 15 billion liters of *water saved* in the loss decrease program

Renewal of the Gold Certificate of the GHG Protocol Program

Social

Total of 516,000 *hours of training*, average of 35.5 hours per employee

More than 1,9 people benefiting from the Social Tariff and Tariff 10

R\$ 50.3 *invested* in social and environmental impact projects and community relations

Job creation: 18,000 direct employees throughout Brazil

Governance

Compliance with the Transparência 100% movement of the UN Global Compact

Maintenance of *low ESG risk classification* by Sustainalytics

Renewal of ISO 37001 certification

02

Aegea



About us

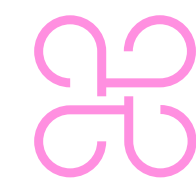
GRI 2-1/2-6

We are Aegea Saneamento e Participações S.A., a privately held and privately controlled corporation ([see shareholding breakdown here](#)) founded in 2010. We manage sanitation assets through concessions and PPPs in several states from Brazil's North to South throughout the entire water cycle process – intake, supply and collection of treated water, and sewage treatment – supplying reused water and managing solid waste, according to the profile and needs of each municipality.

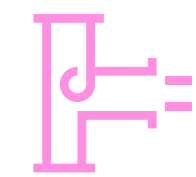
On the date of publication of this report, we operate in 503 municipalities in 15 states: Amazonas, Ceará, Espírito Santo, Maranhão, Mato Grosso, Mato Grosso do Sul, Pará, Paraná, Piauí, Rio de Janeiro, Rio Grande do Sul, Rondônia, Santa Catarina, Minas Gerais and São Paulo.

We are leaders in the private basic sanitation segment in Brazil. We operate in locations with more than 31 million Brazilians, representing around 15% of the country's population.

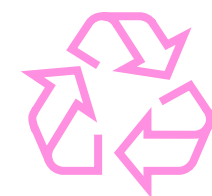
Our Services



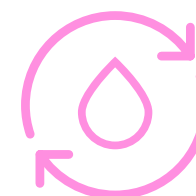
Clean water supply



Sewage Collection and Treatment



Urban solid waste management



Reused water for industrial purposes

Aegea is a leader in the private sanitation segment and operates in 15 Brazilian states.



Strategic drivers

Manifest

We are passionate about *water*. After all, we live off of it.

It provides us well-being, sustaining cities, environmental reserves and *better lives*.

Through *water*, we fight for healthier and happier lives. This is our real *nature*.

We respect the order of the *environment* and the rights of the people for more dignified stories, more *sustainable* cities, and *bluer* futures because the value of clean water, treated water, water that refreshes, and water that oxygenates communities and makes us even better..

Attentive to *differences*, we shaped ourselves to the multiple *Brazilian lands*. We understand the beauty of every fountain, every city and every corner of our country.

That's why we *go beyond* what is expected. We work towards providing quality of *life* to families, restoring humankind's pure alliance with their surroundings and reconstituting *life* as it should be.

The life of water and people. Because our nature is to work hard, from sunrise to sunset, for lives richer in citizenship.

Our nature moves life..

Mission, vision, and values

GRI 2-23

MISSION

To deliver sanitation solutions through excellence and entrepreneurial security, helping to improve the quality of life of the stakeholders served.

VISION

To be recognized as a global benchmark and the best company in the viability and management of sanitation solutions in Brazil.

VALUES

Accessibility, Austerity, Collaboration, Continuous Evolution, Social Responsibility, Transparency.



Our Purpose

We want to write more valuable stories, build more sustainable cities and design bluer futures to improve people's lives and the environment.

Internally, we engage our talents for this purpose, strengthening and disseminating our way of operating, our beliefs, culture and ambitions.

Our nature moves life.

OUR TALENTS

Our culture encourages our employees, who are identified by their talents:

HEALTH AMBASSADORS

Committed to life, they seek to care for health, people and the environment.

MASTERS IN "BRASICIDADES"

Deeply understand the different "Brazils" and respect and act according to the characteristics of each region.

ABOVE AND BEYOND PROFESSIONALS

Engaged in fighting for healthier, happier and fuller lives.

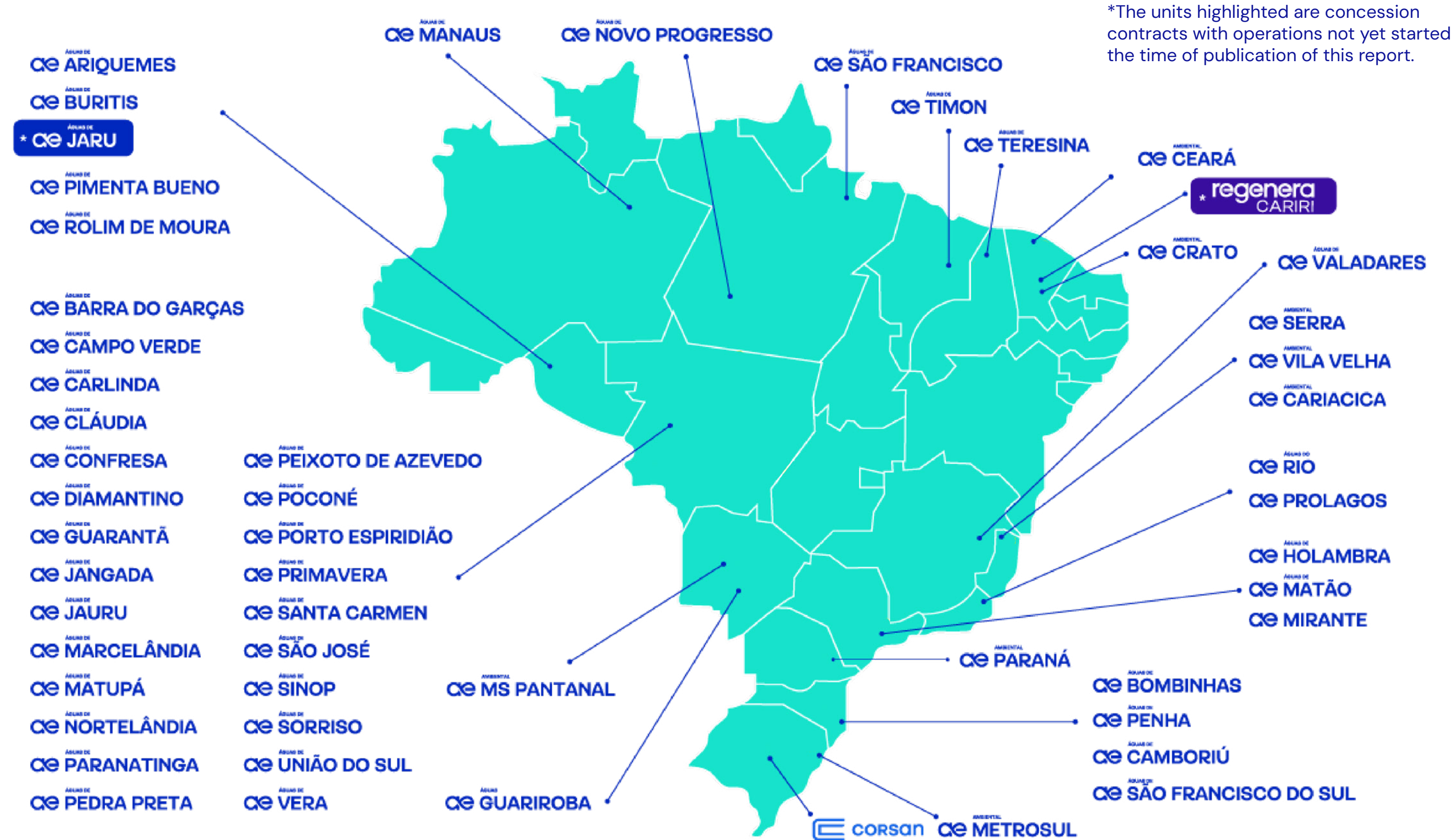
ENGINEERS OF THE ORDER

Propose to work on maintaining the sustainable cycle in a committed and organized way.

DIGNITY AGENTS

Work legitimately and are committed to dignity, equality, and future generations.

Operational map

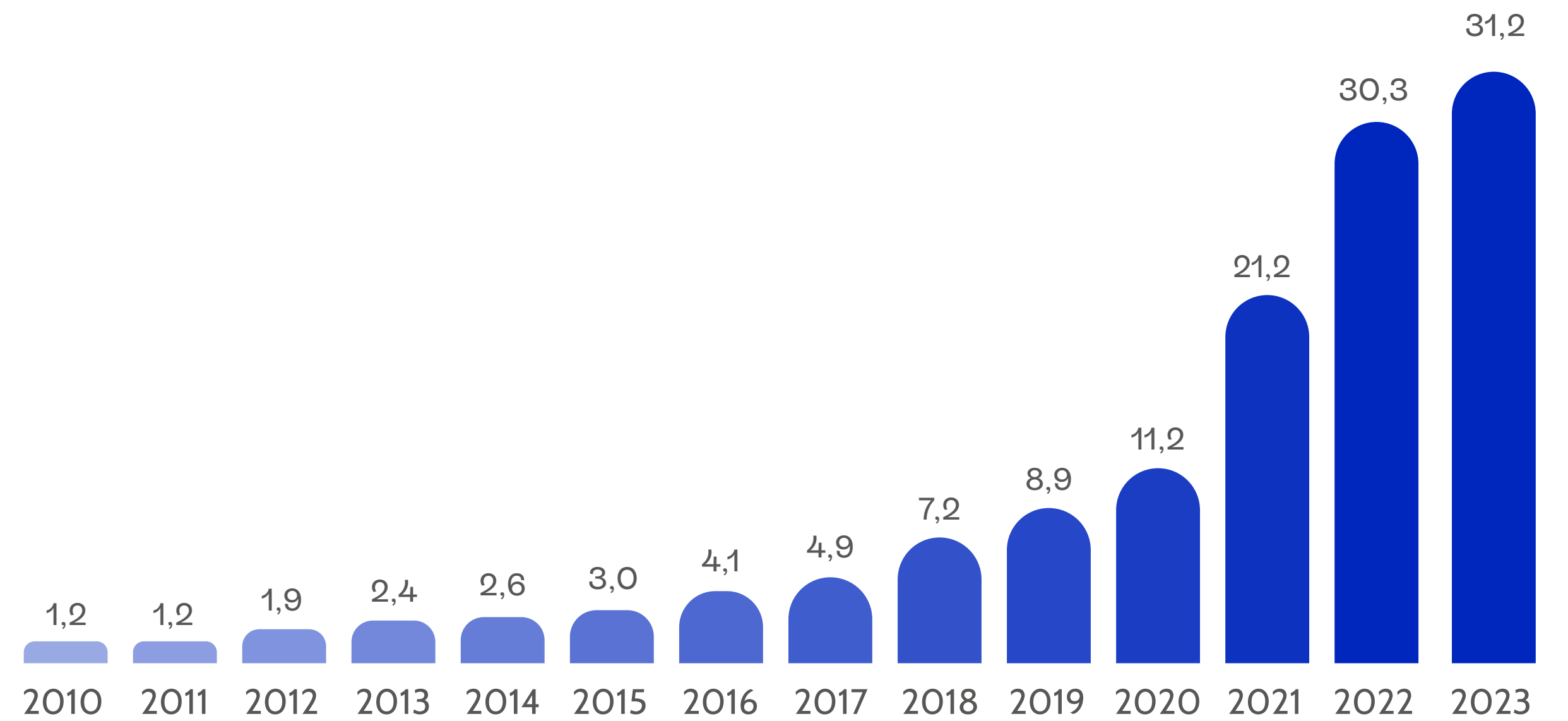


*The units highlighted are concession contracts with operations not yet started at the time of publication of this report.



Population served

The municipalities served by Aegea on this report's publication date total 31.2 million people.



Growth path

2010

Águas Guariroba (MS), Prolagos (RJ)

2012

Mirante (SP), Aegea MT (Águas de Campo Verde, Águas de Carlinda, Águas de Claudia, Águas de Jangada, Águas de Jauru, Águas de Marcelândia, Águas de Nortelândia, Águas de Pedra Preta, Águas de Peixoto de Azevedo, Águas de Poconé, Águas de Porto Esperidião, Águas de Primavera, Águas de Santa Carmem, Águas de São José, Águas de Sorriso, Águas de União do Sul, Águas de Vera)

2013

Águas de Barra do Garças (MT)

2016

Águas de Pimenta Bueno (RO), Águas de Rolim de Moura (RO), Águas de Ariquemes (RO), Águas de Camboriú (SC), Águas de Penha (SC), Águas de Bombinhas (SC), Ambiental Vila Velha (ES), Ambiental Serra (ES)

2015

Águas de São Francisco do Sul (SC), Águas de Timon (MA), Águas de Buritis (RO), Águas de Paranatinga (MT), Águas de Holambra (SP)

2014

Águas de Matão (SP), Águas de São Francisco (PA), Águas de Novo Progresso (PA), Águas de Confresa (MT), Águas de Diamantino (MT), Águas de Guarantã (MT), Águas de Matupá (MT), Águas de Sinop (MT)

2017

Águas de Teresina (PI)

2018

Águas de Manaus (AM)

2019

Ambiental Metrosul (RS)

2020

Ambiental Cariacica (ES), Ambiental MS Pantanal (MS)

2021

Águas do Rio (RJ)

2022

Ambiental Crato (CE)

Scheduled for 2024

Águas de Jaru (RO), Regenera Cariri (CE)

2024

Ambiental Paraná (PR), Governador Valadares (MG)

2023

Ambiental Ceará 1 (CE), Ambiental Ceará 2 (CE), Corsan (RS)

Leader in the segment

GRI 2-28

We are consolidated leaders in the private sanitation segment in Brazil and the second largest company in Brazil, considering publicly held companies.

We have built our prominent position in the segment on a path that began in 2010. Since then, we have multiplied our service capacity many times to reverse the country's basic sanitation deficit. We currently have a 56% market share in the private sanitation segment in Brazil.

We work to improve people's lives through sanitation, bringing dignity, health and prosperity in actions beyond the agreements' provisions. We care for individuals and the environment and share value with all our stakeholders, attracting capital from shareholder partners engaged in the Brazilian health agenda and sharing our goal of generating value and shared prosperity.

We have been signatories since 2016 of the UN Global Compact, and we actively participate in the network in Brazil as institutional supporters,

Coordinators of the Action Platform for Water and the Ocean and Ambassador Company of the 100% Transparency and +Water Movements, as well as supporting the Blue Keepers Project.

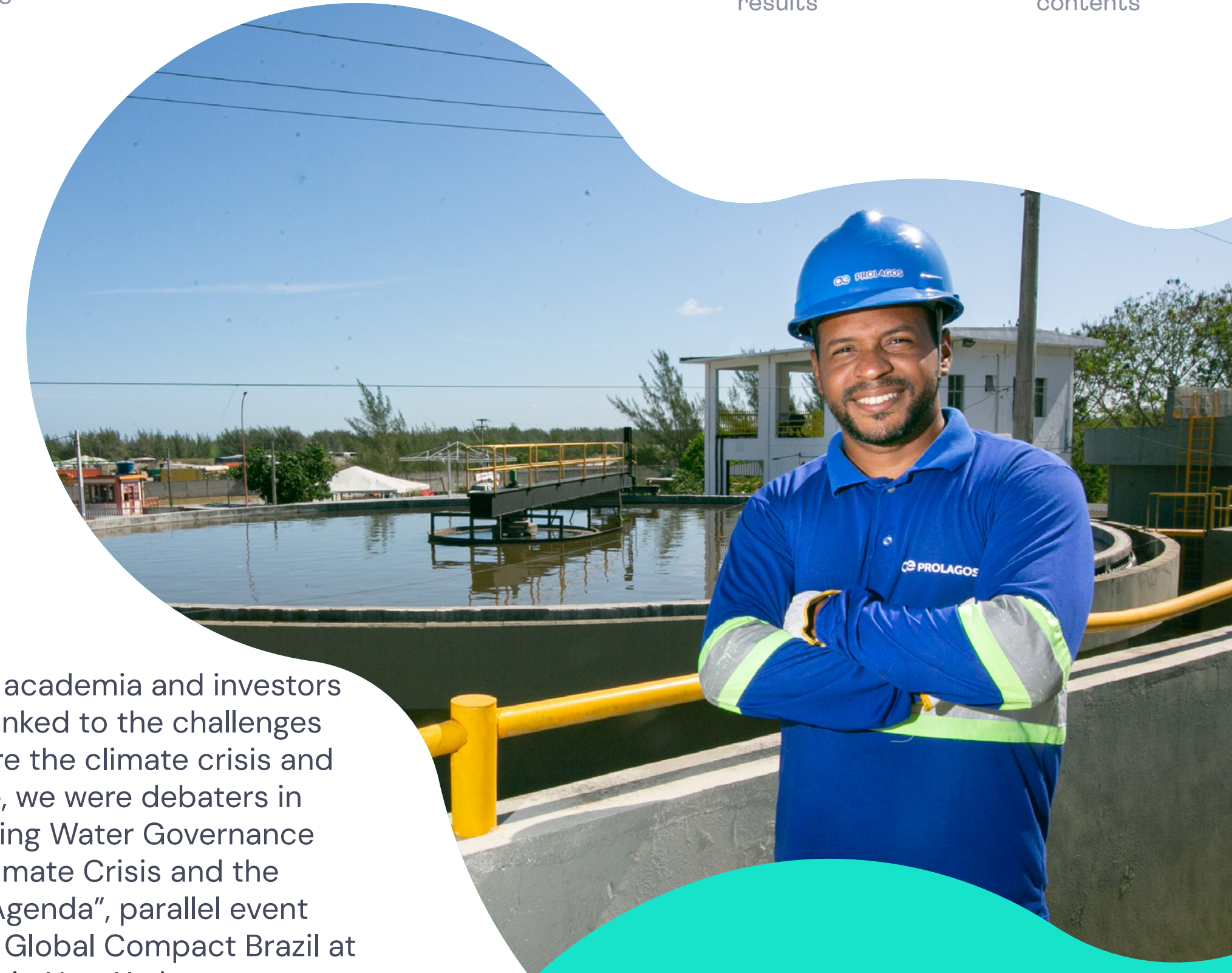
Events Around the World

In 2023, our message about basic sanitation resonated in relevant international forums in debates with prominent global companies, governments and investors.

In March, we participated in the UN World Water Conference, an event exclusively dedicated to the theme of water resources, 46 years after the last edition. Besides being present, together with large companies,

governments, NGOs, academia and investors in several meetings linked to the challenges of the moment, where the climate crisis and water crisis combine, we were debaters in the seminar "Rethinking Water Governance in Brazil: Focus on Climate Crisis and the Water Cooperation Agenda", parallel event promoted by the UN Global Compact Brazil at the UN headquarters in New York.

In June, we went to Singapore International Water Week – Spotlight 2023, one of the world's biggest water events, in which our executives presented projects and discussed with global leaders solutions aimed at the future of water and neutralization of emissions that impact the climate. At the time, of the 55 water utilities companies gathered at the debate table, we were the second largest in terms of population served.



Aegea has been promoting health and dignity since 2010

In September, during the United Nations General Assembly, we participated in panels and received awards. We also signed our affiliation with Transparência 100% movement of the UN Global Compact in Brazil (*see in detail in Ethics and Integrity*).

We were also speakers on two panels (at the Special Water Session and the UN Global Compact Brasil table) of the sixth edition of the Global Sustainable Technology & Innovation Community (G-Stic) in Rio de Janeiro in partnership with Fiocruz. Considered the largest global science, technology and innovation conference to accelerate the 2030 Agenda, G-Stic was held for the first time in the Americas and brought together, in person and online, more than 5,000 government representatives, experts, researchers and entrepreneurs from 143 nations, who discovered 190 innovative projects and initiatives in areas such as health, climate, biodiversity, oceans, among others.

We also participated in the second edition of Glocal Rio, an event organized by Dream Factory whose focus is “thinking globally and acting locally”.

55% of the sanitation market in Brazil.

Vem Com a Gente at COP 28

As water ambassadors, we attended the Conference of the Parties in December at the 28th United Nations Conference on Climate Change (COP 28) in Dubai (United Arab Emirates). We were recognized for Good Practices by the Guardians for Water Award in the Access to Water and Sanitation category for the health inclusion program “Vem Com a Gente (VCG) – Water and Sanitation for Those Who Need it Most”. Guardians promote outstanding initiatives of the companies that are signatories of the *+Água Movement*, which in turn is part of Ambition 2030, a program of the UN Global Compact in Brazil to promote progress on the Sustainable Development Goals (SDGs). The VCG case, which began in Manaus in 2018 and reached communities in Rio de Janeiro and other units, had already been recognized by the UN Global Compact in 2019.

Also, at COP, we followed the launch of the Ecological Transition Plan, presented by the Minister of Finance, to encourage sustainable actions. Represented by members of Instituto Aegea and the Sustainability Board, we participated in the construction of the Plan through the working group that discussed its main aspects.

In another parallel event to COP 28, Transition in the Global South: Building a Net Zero Economy, we met with companies committed to the SDGs to provide new ideas and inspiring solutions for the new low-carbon economy. We also participated in a technical visit to the headquarters building of the Beeah Group, which operates in climate change, energy and transport and is an example of innovation and net zero emissions of greenhouse gases.

Associations and entities

We contribute to the development of the segment and actively participate in segmental entities, such as Abcon Sindicon and more: Instituto Trata Brasil, Brazilian Association of Public Companies (Abrasca – Associação Brasileira das Companhias Abertas), Brazilian Association of Infrastructure and Basic Industries (Abdib – Associação Brasileira da Infraestrutura e Indústrias de Base), Brazilian Association for Research and Development of Innovative Companies (Anpei – Associação Nacional de Pesquisa e Desenvolvimento das Empresas Inovadoras), Brazilian Association of Sanitary and Environmental Engineering (Abes – Associação Brasileira de Engenharia Sanitária e Ambiental), Institute of Auditors of Brazil (IAA Brasil – Instituto de Auditores do Brasil), Brazilian Institute of Corporate Governance (IBGC – Instituto Brasileiro de Governança Corporativa) and World Economic Forum (WEF). Represented by Instituto Aegea, we also participate in the Group of Institutes, Foundations and Companies (GIFE – Grupo de Institutos, Fundações e Empresas).

SDG 6 and the Global Compact Coordination

Today, we are coordinators of the Action for Water and Ocean Platform of the UN Global Compact in Brazil, which promotes the engagement of companies and organizations to accelerate the collective positive impact to advance SDG 6 (Clean Water and Sanitation) and SDG 14 (Life Below Water).

The platform develops solutions and collective actions with impact, engagement of senior leadership of companies, partnership and coordination with UN agencies and public and private segments for access to sanitation and the risks of water scarcity and security and disseminating knowledge and training.

During the year, our CEO, Radamés Casseb, was announced as a representative of SDG 6 in the Leadership with ImPacto (Liderança com ImPacto) program, an initiative of the UN Global Compact in Brazil, which brings together CEOs to act as mobilizers on topics related to the SDGs and sustainability in the business environment.

+Água Movement

We are one of the ambassador companies of the +Água Movement of the UN Global Compact in Brazil Instituto Aegea holds a position on the Advisory Board.

+Água has the ambition to impact the lives of more than 100 million people by accelerating the universalization of sanitation and water security in Brazil, proposing a joint journey towards more control, transparency and effective collective actions.

As ambassadors of the movement, during COP 28, we coordinated discussions around the water resources agenda, seeking to understand what each business segment is developing to place investments in the efficient use of water in the sustainability strategy of their businesses.

every drop changes the life of those who use it



Blue keepers

During the year, we also joined the Blue Keepers Program of the UN Global Compact in Brazil, which aims to fight chronic pollution of the ocean and its contributing basins and is recognized as the major regulator of the planet's temperature and important biodiversity strongholds. The program was born in Brazil and has become an international benchmark for the Global Compact. Initially, we formalized the membership of the Serra (ES) unit; soon after, Prolagos, the concessionaire responsible for services in five municipalities in Região dos Lagos (Cabo Frio, Armação dos Búzios, Iguaba Grande, Arraial do Cabo and São Pedro da Aldeia), in Rio de Janeiro. As the program evolves in these concessionaires, we study its expansion and ways to expand our efforts to protect the oceans with intentionality and responsibility.

During SP Ocean Week in September, we formalized the Instituto Aegea's adherence to the Commitment to the Future of the Ocean, led by the UNESCO Chair for Ocean Sustainability.

Awards and acknowledgments

Awards are important recognition and motivate us to advance even further in sustainability for the planet and business. We see these awards as the result of our employees' strategic and stubborn work over the years. In 2023, we highlight the following recognitions:

Best of Exame's ESG

We were the Company of the Year and the Sanitation and Environment category winner in the Best of ESG 2023 by Exame magazine, the main ESG guide in the country, which selects reference companies in sustainability, social responsibility and corporate governance.

Época Negócios 360°

For the third consecutive year, we won the Water and Sanitation category of the Época Negócios 360° Yearbook from Época Negócios magazine and Fundação Dom Cabral. The initiative recognizes our ESG commitment and our contribution to the socio-economic transformation of the most vulnerable communities.

Valor Inovação Brasil

We were the fourth most innovative company in the Infrastructure category in the [Valor Inovação Brasil 2023 yearbook](#). Besides being listed as Top 5, we advanced 37 positions and are in 88th place in the ranking of Brazil's 150 most innovative companies. The award is carried out by the newspaper Valor Econômico and by Strategy&, a strategic consultancy from PwC.

Executivo de Valor

The [yearbook published by Valor Econômico](#), which highlights senior management professionals in 19 segments of the economy, chose CEO Radamés Casseb as one of the executives of 2023 in the Infrastructure category. The process involved important selection and recruitment companies in the country that are part of the main global association of executive search and leadership development consulting companies, The Association of Executive Search and Leadership Consultants (Aesc).

Guardiões pela Água Awards

We received recognition for good practices in the [1st Prêmio Guardiões pela Água](#), promoted by the UN Global Compact in Brazil, during COP28, with the case "Vem com a Gente (VCG) – Water and Sanitation to Those Who Need it Most". Aegea was awarded for its commitment to the [+Água Movements](#), promoting access to basic sanitation and water resilience.

GHG Protocol Gold Certificate

For the second year in a row, we received the highest level of certification from the [Brazilian GHG Protocol Program](#). The platform adapts the GHG Protocol method to the Brazilian context and is the main public record of Greenhouse Gas (GHG) emissions. Developed in 2008 by FGV's Sustainability Studies Center and the World Resources Institute (WRI) in partnership with the World Business Council for Sustainable Development (WBSCD), the Ministry of the Environment, the Brazilian Business Council for Sustainable Development (CEBDS) and other 27 companies.



GRI Infra Awards 2023

For the second consecutive year, we won the GRI Infra Awards in the Biodiversity category, with the case Water Resilience – Partnerships with WWF–Brasil and the BNDES Floresta Viva Program. The award, carried out by the GRI Club, evaluates programs, projects and actions in the transport, energy, basic sanitation, urban and social infrastructure, and environmental assets segments.

Sustainalytics ESG Rating

For the second year in a row, we were recognized in the ESG Rating by Sustainalytics, an organization of the Morningstar group, as a global leader in ESG research, ratings, and analysis. Among the companies evaluated, the Company reached 3rd place, advancing one position in the Global Sanitation Ranking. It also ranked 1st in the Sanitation, Corporate Governance and Community Peers categories.

ESG Industry Top–Rated 2023

We were the only sanitation company in the Americas to appear on the list of [ESG references](#) in the utilities segment. Sustainalytics, an organization of the [Morningstar](#) group, elected the best ESG rating provider at the 2022 Insight Awards, evaluates more than 15,000 companies from 42 segments on a global scale.

Blue Dot Network

Through *Águas do Rio*, we were recognized with Blue Dot Network certification among the most relevant, efficient and quality–standard infrastructure projects to directly impact the environment and the economic scenario. The Blue Dot Network is a multi–stakeholder initiative formed by the United States, Japan and Australia and coordinated by the Organization for Economic Co–Operation and Development (OECD), considering financial transparency, environmental sustainability and impact on economic development, to mobilize private capital for investment abroad.

Best ESG Cases by Trata Brasil

We won the [Instituto Trata Brasil](#) award in the Best ESG Cases in the Social Pillar category with the [Respeito Dá o Tom Program](#). The award honors companies with the best initiatives to advance basic sanitation nationwide. In 2023, the seventh edition recognized companies that stood out for their performance in the ESG – Environmental, Social and Governance pillars.

Abcon Sindcon Sustainability Award

Our concessionaire, *Águas de Manaus*, won the Ecosystem Protection & Restoration category at the 5th Abcon Sindcon (National Association and Union of Private Concessionaires of Public Water and Sewage Services) Sustainability Awards. The concessionaire was recognized for installing the largest photovoltaic energy plant in the North region, which is part of the Solar Energy Plant project: Technology as an Ally of More Sustainable Practices. Ambiental MS Pantanal obtained second place in the Management and Governance category. *Águas de Primavera* came third in the Technical Innovation category.

Human Rights and Diversity Certificate

We once again received the [Human Rights and Diversity Certificate](#) from the City Hall of São Paulo, which recognizes good practices in managing diversity and promoting human rights in companies, public bodies and third–segment organizations. In the 6th edition of the Certificate (2023–2024), for the second consecutive time, the [Programa Respeito Dá o Tom](#). Created in 2017, it aimed to reflect Brazilian ethnic–racial plurality among the company’s employees. Today, the program also looks at the inclusion of black people at all hierarchical levels of the company and, since 2022, incorporated the issue of gender equality.

IIA Brasil Quality Assessment

We are among the 30 companies that, since 2013, have received the [Quality Assessment IIA May Brasil certification from the Institute of Internal Auditors of Brazil \(IIA Brasil – Instituto dos Auditores Internos do Brasil\)](#). The certificate certifies that the Company has complied with the highest standards in internal auditing.

Gupy certificate: company that gives feedback

Our HR was recognized for returning feedback to more than 90% of people who apply for *Gupy Recrutamento & Seleção*. We are among the 1,257 companies that give the most feedback to their employees, including those who use the platform and received the [Company that Gives Feedback Certificate](#), from Gupy, an HR platform.

03

*Integrated ESG
management*



ESG agenda

GRI 2-12/303-1

We promote health, dignity, shared prosperity, environmental recovery, and preservation through sanitation. This is the starting point of our ESG strategy agenda, which is 100% linked to our business strategy.

Through our services, we directly benefit people's lives and the environment, such as reducing child mortality rates and disease transmission and hospitalizations due to water-borne diseases, reducing school absenteeism, and increasing employee productivity, workers and the recovery of water bodies, among others.

Besides the commitments agreed in the agreements and with a special focus on people in situations of social vulnerability, we also bring quality sanitation to places with the most challenging infrastructure, such as slums, alleys and stilt houses, with tariff solutions and customized interventions developed especially for these places.

Our strategy is to protect the natural resource so fundamental to life: water. In this sense, we work intensely to reduce water waste with integrated and specific systems that perform real-time and remote monitoring, from the treatment plant to the customer. Through our initiatives to reduce physical and apparent losses, we save the water sources that supply the cities in which we operate.

We are simultaneously aligned with the main global sustainability agendas and are part of the United Nations Global Compact.

● **Linha Mestra**

Our ESG agenda is guided by the Sustainability Policy and ESG Governance, which condense our value levers, breaking them down into strategic objectives, targets and commitments.

● **Sustainability Policy**

Our Sustainability Policy is about our commitment to people and the territories where we operate, placing our employees and customers at the center of our operating strategy and reinforcing our goal of promoting sustainable development through the universalization of water and sewage services while protecting the environment and adopting the best corporate governance practices.

The complete Sustainability Policy can be accessed [here](#).

● **ESG Governance**

Through the ESG Executive Committee, we monitor and guide initiatives related to ESG principles, involving all areas and aiming to determine priority projects ([see more in Governance structure, Governance bodies](#)).

The matters discussed in the committee are reported to the Board of Directors, which also considers and decides on topics with an ESG impact across areas, such as those linked to water resilience and investments in social responsibility programs, always considering the best interests of all our public and environmental impacts, as guided by the Bylaws and Internal Regulations of the BoD.

The emissions sustainable in the biennium 2022-2023 totaled R\$ 13.4 billion

ESG debt instruments

To enhance the impact of our sustainable operations, we intensified raising financial resources with sustainable destinations during the year. The guidelines are described in the [2023 Framework on Sustainable and Sustainability-Linked Financing](#), a document with an independent second opinion issued by Sustainalytics, aligned with the best global practices.

Examples of our commitment to sustainable investments include issuing US\$500 million in hybrid sustainable bonds (Sustainable & Sustainability-Linked Bonds – SSLB), maturing in January 2031. The issue, carried out in the foreign market, is the first to have double labeling in Latin America.

This SSLB operation carried out in September 2023, followed the issue carried out in April 2022, making us the first Brazilian sanitation company to issue sustainability-linked bonds (SLB), long-term bonds linked to environmental targets. We were also the first company in Brazil committed to establishing a target of increasing racial diversity in our leadership positions (Sustainable Bonds).

In the local market, our subsidiaries and affiliates issued, during 2023, debt instruments linked to positive social and environmental impacts, as follows:

<i>Issuer</i>	<i>Total</i>	<i>Date</i>	<i>Labeling</i>
Águas do Rio 1	R\$3,492.1 million	June 23, 2023	Blue and Sustainable Debentures
Águas do Rio 4	R\$2,050.9 million	June 23, 2023	Blue and Sustainable Debentures
Aegea	US\$500 million R\$2,420.7 million ¹	September 27, 2023	Sustainable e Sustainability-Linked Bonds
Prolagos	R\$400 million	October 6, 2023	Blue and Sustainable Debentures
Águas do Rio 1	R\$795 million	October 11, 2023	Blue and Sustainable Debentures
Águas do Rio 4	R\$1,270 million	October 11, 2023	Blue and Sustainable Debentures
TOTAL		R\$10,428.7 million	

1. Value in Reais considering the PTAX of December 31, 2023.

It is worth noting that, in 2022, we carried out sustainable issues: Águas de Teresina debentures, totaling R\$600 million, and Sustainability-Linked Bonds, totaling R\$2.4 billion (corresponding to US\$500 million). Combined, sustainable emissions in the 2022-2023 biennium totaled R\$13.4 billion.



ESG certificates and recognition

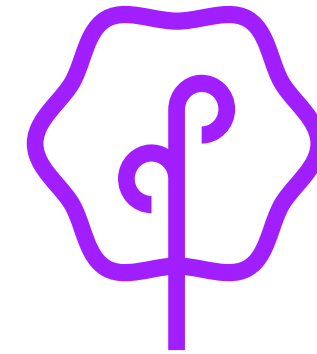
We calibrate our initiatives about our peers and other segments by obtaining ESG ratings and certifications, establishing action plans to address gaps, and regularly adopting the best practices available in the market.

For the second year in a row, we were evaluated by Sustainalytics and came in 1st place, with the best ESG Risk Rating among “Sanitation Peers”. Aegea also came first in the “Corporate Governance” and “Relationships with Communities” categories. Sustainalytics’ ESG Rating assesses the ESG risk of around 16,000 companies globally.

The ESG impact of our operations was also recognized by the Organization for Economic Cooperation and Development (OECD), which, among several global initiatives, awarded 4 projects, including *Águas do Rio* and the Blue Dot certificate due to their great relevance to the environment and society. The Blue Dot Network is a multi-segment network formed by the United States, Japan, and Australia and coordinated by the OECD. It promotes robust standards and best international practices for quality infrastructure projects.

Value levers, goals, initiatives, targets and benefits

Our agenda considers value levers, strategic goals, initiatives, targets and benefits in each ESG pillar (environmental, social and governance) to build the Company’s strategic roadmap.



ENVIRONMENTAL PILLAR

1) Value Levers: The efficient use of water and natural resources and protecting, recovering and preserving the environment

2) Strategic Goals: Expanding water resilience, reducing energy use and increasing the use of renewable sources, expanding sewage collection and treatment, reducing the trend of greenhouse gas emissions and promoting the circular economy.

3) Initiatives Developed: water loss decrease programs; programs to increase energy efficiency; contracting renewable energy; investments in the recovery of water bodies and water basins; GHG inventory with Gold Certificate and available on the GHG Protocol platform; sludge reuse and other programs aimed at the circular economy.



Partnership with WWF-Brasil

In 2023, the Cabeceiras do Pantanal Project, the main partnership signed in 2022 with WWF-Brasil was extended for another two years. The partnership aims to amplify gains in water resilience and protection of water sources in the Pantanal region, within the Alto Paraguai Basin, which occupies an area of 211,314 km² and covers 85 municipalities between Mato Grosso and Mato Grosso do Sul, reaching 3.6 million inhabitants.

The Pantanal region involves 16 water sub-basins, including Jauru (MT) and Guariroba (MS), important basins for public water supply.

Far beyond “just” planting trees, Cabeceiras do Pantanal has a long-term vision for these areas and proposes an integrated and multi-scale approach to also act on the rehabilitation of degraded pastures and the strengthening of local socio-biodiversity, bringing systemic changes to the relationship with preservation areas and perpetuating the restoration and conservation actions proposed by the Program.

Phase I of the project was supported by three lines of action – mapping, restoration and, conservation and society engagement – to map degraded areas and understand the criticality of each landscape, focusing on improving water resilience in the Pantanal Headwaters. In them, especially the riparian vegetation coverage suffers from inadequate of the land, which reduces the water availability, directly affecting water and public supply basins, including those operated by Aegea. These areas should function as a protective belt for rivers, and recharge areas of water sources, increasing infiltration and water percolation into the soil which is essential for preserving the physical structure of water bodies.



By way of restoration, the project promoted the planting of 2,000 native seedlings on 4 hectares of the Jauru River sub-basin and 12,670 native seedlings on 15 hectares of the Guariroba River sub-basin.

The partnership also promoted the first edition of Restaura Natureza (Brazilian Ecosystem Restoration Olympics), an initiative organized by the Quero na Escola association (*see more in Projects and Social Programs*) for 7,500 students nationwide. We also support the relaunch of the Ecological Footprint Calculator, WWF-Brasil’s environmental impact accounting methodology that analyzes the consumption habits of a person, city or country and passes them into numbers. The calculation translates, in hectares (ha), the extent of territory that a person or an entire society would use, on average, to sustain their current lifestyle, promoting ecological awareness.

The initiative also enabled the scientific production of three technical notebooks, which reflected on the lessons learned, focusing on the need to encourage local protagonism and recognize its specificities, such as infrastructure and inclusion of local actors.

The continuation of the project for another two years (2024 and 2025) establishes new actions that aim to structure the production chain and promote opportunities for planting and restoration businesses in the Cerrado as its main focus. As the next investments, WWF-Brasil and Aegea plan reforestation in around 50 ha in the Pantanal, in the priority region of our concessions, besides the multiple actions to structure the chain and promote preservation. At this stage, investments must accumulate R\$8 million over two years.

MAIN RESULTS:

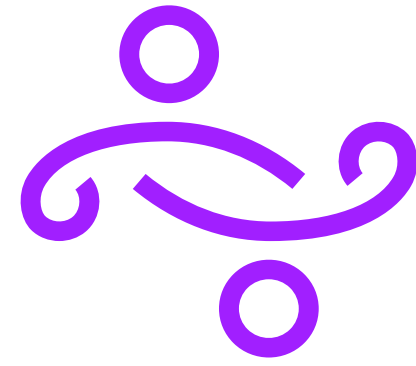
- Mapping *21 million hectares*, resulting in a map prioritizing areas for intervention
- Defining the optimal intervention scenario, with *maximized gains in water quality and availability* through recovery and preservation actions of 2.3 million ha in the basin, 508,000 ha in the Aegea basins of interest
- Identifying *best practices* for a restoration plan;;
- *Local engagement and work to promote restoration* and conservation actions.

Floresta Viva Program

The *Floresta Viva* Program aims to invest BRL 10 million in reforestation and increase Brazilian biomes' water resilience, specifically the Pantanal and the Atlantic Forest. The matchfunding partnership with the National Bank for Economic and Social Development (BNDES – Banco Nacional de Desenvolvimento Econômico e Social), with BRL 5 million contributed by Aegea and R\$5 million by the bank, estimates the recovery of native forest in more than 200 hectares, including the planting 340,000 trees of native species in the Guariroba and Cabeceiras do Pantanal Basins, in Mato Grosso do Sul, and in the Sistema Lagunar de Maricá–Guarapina and the Suruí River Environmental Protection Area, both in Rio de Janeiro.

The actions aim to prevent erosion processes in the regions, preserve biodiversity, maintain water resources and improve the microclimate. Through these initiatives, the program is expected to remove the equivalent of 10,600 tCO₂ from the atmosphere over five years.





SOCIAL PILLAR

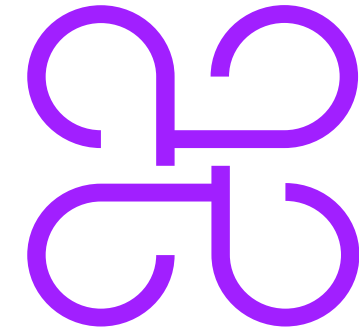
1) Value levers, in two aspects:

a) basic sanitation universalization for greater quality of life and shared prosperity by guaranteeing access to sanitation, and providing a quality service, including the vulnerable population; and

b) training, talent development and diversity via attraction, retention and training of talent; increasing diversity and inclusion and promoting health and safety.

2) *Strategic goals:* guarantee access to sanitation services with a view to universalization and promote diversity in leadership positions.

3) *Initiatives developed:* expansion of the Social Tariff and Tariff 10 Programs beneficiaries, investments in expanding water and sewage coverage, hiring employees from the communities and diversity program and establishing targets to increase the number of black people and women in management positions leadership.



GOVERNANCE PILLAR

1) *Value levers:* adoption of best practices and risk management and mitigation.

2) *Strategic goal:* financial discipline and transparency.

3) *Initiatives developed:* financial and leverage targets, dissemination of the culture of compliance, assessment of the ESG rating and adherence to the Transparência 100% of the UN Global Compact.

Agenda 2030 – our commitments

UP TO 2030

- Reduce energy consumption by **15%**.
- **45% of women** occupy leadership positions.
- **27% of black people** occupy leadership positions.

UP TO 2033

- Provide access to **clean water for 99% of the population** in our area of operation.
- Promote access to **adequate sanitation for 90% of the population** in our operating area.

100% TRANSPARENCY MOVEMENT

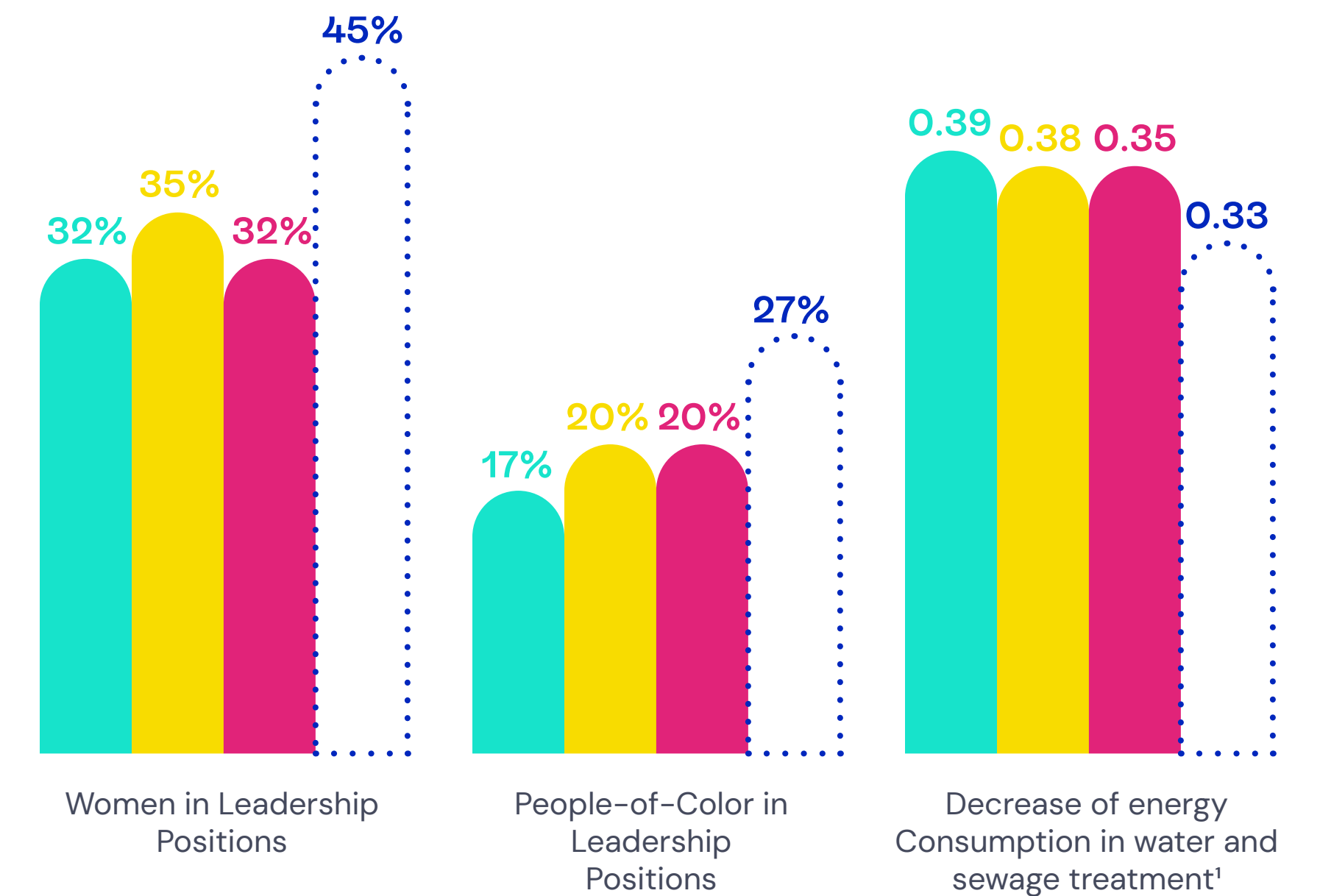
- 100% transparency in interactions with the Public Administration
- 100% integrity in senior management remuneration
- 100% of the high-risk value chain trained in integrity
- 100% transparency of the Compliance and Governance structure
- 100% transparency on whistleblowing channel indicators



We seek to focus on our business’s most relevant, fundamental, and material sustainability goals. Therefore, we selected three Sustainability Performance Targets (SPTs): Energy Consumption, Gender Diversity in Leadership and Racial Diversity in Leadership.

Targets linked to Sustainability-linked bonds, to be achieved by 2030

● 2021 ● 2022 ● 2023 ● 2030 Target



KPIs

Cada uma das Metas de Desempenho de Sustentabilidade (SPTs) é mensurada por KPIs específicos, cujos avanços devem ser acompanhados no nosso dia a dia.

Environmental target: reduce specific energy consumption in water and sewage treatment (kWh/m³)

Up to 2030: Reduce specific energy consumption in water and sewage treatment by 15%.

Electricity is one of the main resources used in producing and distributing water and sewage treatment. Hence, efficiency is important in the use of energy resources. The KPI to monitor this target is Specific Energy Consumption, which measures total electricity consumed by the water production and distribution and sewage collection and treatment units, in kWh, about the sum of the volumes of water produced and of treated sewage, in cubic meters (m³). Thus, the KPI measures Aegea's energy efficiency.

In 2023, specific energy consumption was 0.35 kWh/m³, down by 11.0% compared to the baseline (0.39 kWh/m³).

To achieve the target, we implemented the Energy Efficiency Management Program, with measures that include the use of high-tech software and equipment, hydraulic modeling and automation, besides the Water Loss Decrease Program, since treatment and distribution of water is the process that demands the greatest energy effort in operations. We use innovative leak detection technologies like software and satellites to reduce water losses and specific equipment, such as geophones.

Social targets: increase diversity in leadership positions

Up to 2030: Increase the percentage of women in leadership (from managers to CEO) to 45% and that of black people to 27%.

Our strategic goal is to reflect Brazil's racial and gender diversity in our workforce, generate identification for our clients and reinforce our social license to operate (Licença Social para Operar). We seek to increase the number of women and black people in leadership positions.

As of December 31, 2023, the percentage of women in leadership positions at Aegea was 32%, in line with what was seen in the baseline. It should be noted that this target includes any new operations and assets assumed by Aegea in the years preceding the target. In other words, when Aegea acquires a new asset, it inherits the diversity characteristics of that company but structures and implements its Respeito Dá o Tom diversity program in this new asset. That was exactly what happened in 2023, with the acquisition of Corsan, where Respeito Dá o Tom is already in the implementation phase.

The percentage of black people in leadership positions at the end of 2023 was 20%, 3 pp higher than the baseline. This target, as well as the gender diversity goal, includes the new operations and assets assumed by Aegea in the years preceding them. In 2023, operations began at Ambiental Ceará, focusing on more black people occupying the new leadership positions generated from this new operation.

The diversity plan to achieve targets includes mapping internal talents, a career acceleration program considering internal mobility opportunities, mentoring programs, MBA programs and executive training with leading institutions, and the development of affirmative actions, among other initiatives.

Materiality

GRI 2-14/ 3-1 /3-2

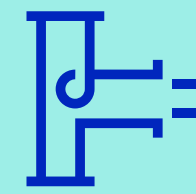
The material topics covered in this report were defined in 2020 based on a process supported by an external consultancy and updated in 2021, 2022 and 2023. The work was based on interviews with key stakeholders; peer materiality analysis; and the study of a series of documents and external publications that are references, such as indices, ratings and standards. However, the impacts were not analyzed when defining materiality.

To prioritize the topics of the consultation, the following were considered: the materiality of companies in the sanitation segment, covering their peers operating in Brazil (public and private) and abroad, as well as companies that are referenced in other segments; international frameworks for sustainability reporting, such as GRI and SASB; and public materials and assessments from relevant actors in the ESG scenario.

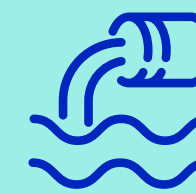
Senior Management validated the material topics resulting from the process. In the 2023 cycle, they remain the same.

Materials topics

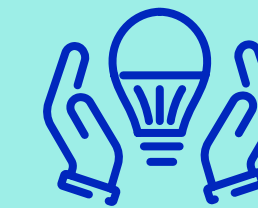
The 13 material topics that underpin our ESG practice and move us toward a better future are:



Water production and sewage collection and treatment



Basic Sanitation Universalization



Energy Management



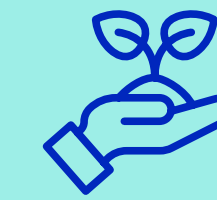
Compliance, Ethics and Anti-Corruption Measures



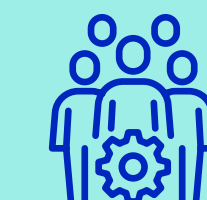
Occupational Health and Safety



Customer Health and Safety, Water Quality and Contaminants



Respect for Local Communities, Environmental Education and Awareness Programs



People Management



Risk Management



Operational Efficiency Management



Innovation and Technology



Greenhouse Gas Emissions



Economic-Financial Performance

Materiality defined with focus on ESG and sustainability.



04

*Value-creation
strategy*

GRI 2-6

Since 2019, we have won about 60% of the sanitation auctions we participate.

Our value generation differential is the efficiency with which we operate our assets, achieved through our Aegea Operational Model (MOA) (*see here in detail*). The MOA is a fundamental part of our ability to turnaround these assets, execute the necessary investments, optimize processes and promote cost decrease and successful partnerships.

Sustainable growth

We expanded our operations through acquisitions and tenders. From 2019 to 2023, we about 60% of the auctions we participated in, adding 23.9 million people to the population served.

<i>Competition</i>	<i>Date</i>	<i>Population (in millions)</i>	<i>State</i>	<i>Model</i>
Jaru	November 2023	0.1	Rondônia	Water and Sewage concession
Governador Valadares	November 2023	0.3	Minas Gerais	Water and Sewage concession
Sanepar	July 2023	0.7	Paraná	Sewage PPP
Corsan ¹	December 2022	5.8	Rio Grande do Sul	Water and Sewage concession
Cagece Bloco 1	September 2022	1.4	Ceará	Sewage PPP
Cagece Bloco 2	September 2022	3.0	Ceará	Sewage PPP
Crato	February 2022	0.1	Ceará	Sewage Concession
Cedae Bloco 1	April 2021	2.6	Rio de Janeiro	Water and Sewage concession
Cedae Bloco 4	April 2021	6.4	Rio de Janeiro	Water and Sewage concession
Cariacica	October 2020	0.4	Espírito Santo	Sewage PPP
MS Pantanal	October 2020	1.7	Mato Grosso do Sul	Sewage PPP
Metrosul	November 2019	1.5	Rio Grande do Sul	Sewage PPP
TOTAL INCOMING POPULATION		23.9		

1. Excludes population served by PPP Metrosul

Operations started in 2023

During the year, we began important operations in Ceará and, above all, in Rio Grande do Sul, with the arrival of Corsan, which serves more than 6 million people in 317 municipalities in Rio Grande do Sul.

OPERATIONS IN CEARÁ

Ambiental Crato registered a significant service evolution in the first year of operation. Sewage collection and treatment coverage jumped from 3% in August 2022 to 31% at the end of 2023. Throughout the 35 years of the agreement, Crato should receive around R\$250 million in investments in sanitation.

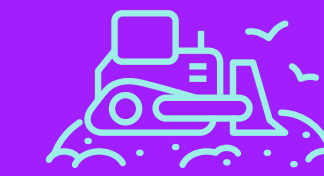
After inaugurating a new cluster in Ceará with the Environmental Crato sewage concession, we began to operate, in 2023, through *Ambiental Ceará*, PPP with the Water and Sewage Company of the State of Ceará (Cagece), sewage operations health system in the region of blocks 1 and 2, formed by 23 municipalities plus the capital, Fortaleza and serving more than 4 million people.

Regenera Cariri

The concession for solid waste management will be our third operation in Ceará and our first project in the solid waste segment. It will benefit more than 350,000 people, with the expectation of deactivating nine landfills and replacing them with a landfill that will serve the nine municipalities in the metropolitan region of Cariri (CE) included in the competition – Altaneira, Barbalha, Crato, Caririaçu, Farias Brito, Jardim, Missão Velha, Nova Olinda and Santana do Cariri.

Regenera Cariri will have a 30-year agreement and forecast development and social and environmental benefits for the entire region, with 9 Municipal Recycling Centers and 3 Waste Transfer Centers, besides the waste treatment, composting, landfill equipment and an Environmental Education Center.

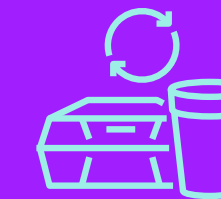
Socio-environmental impacts



Deactivation of 9 open dumps



Adequate environmental disposal of waste



Increase of volume and quality of recyclable



End of the fires caused by combustion in landfills



More income for recycling agents and cooperatives



Environmental, social and economic development of the entire region



Environmental and groundwater preservation in Cariri

ACQUISITION OF CORSAN

GRI 2-8

The privatization of Corsan was the first to be completed by a state sanitation company after the approval of the New Sanitation Legal Framework. We expect significant growth potential with Corsan, given the low coverage of the service, specifically sewage, which in 2023 was 20%.

With the assumption of operations, Aegea implemented its action plan at Corsan based on three pillars, which have already resulted in several initiatives:

Amendment of concession agreements

In 2023 200 of the 317 planned agreements were added. Together with those added before our assumption, 227 agreements represent 82% of Corsan's revenue. These agreements extend the average concession term from 28 to 35 years. Among the goals of the addition are the inclusion of the targets of universal sanitation under the provisions of the legal framework, the adoption of the contractual regulation model with annual tariff adjustments based on inflationary indices throughout the term of the agreements, and the extension of the maturity date to 2062. The addition of these agreements resulted in the payment of R\$531 million in grants to municipalities.

Improved operational and financial performance

We implemented the Incentive Dismissal Program (PDI), with around 2,000 employees joining. Additionally, the company migrated to 55% of the energy consumed contracted for the free market, with 100% renewable energy sources, among other measures to increase efficiency.

Advancement in the investment plan

Capex totaled R\$1.7 billion in 2023, with the acceleration of water security and sewage coverage expansion projects. This is practically double the R\$642 million invested in 2022.

We focus on universalizing sanitation services, with responsibility, financial discipline, and the generation of shared prosperity.

Strategic pillars

Six pillars that support our value creation strategy

● *Quality in the provision of services and universal access to treated water and sewage*

When entering into an agreement, we prioritize improving services and gradually expanding coverage networks, taking contractual milestones as a reference.

● *Focus on the customer and ensuring accessibility to sanitation services*

We establish and strengthen ties with communities to understand their demands, especially those families in situations of social vulnerability.

● *Operational Efficiency Increase*

Investing in technology and innovation, we improved asset management by reducing costs and expenses, automating, streamlining processes and implementing integrated planning.

● *Growth guided by financial discipline*

Our governance structure follows best practices, which allow us to access diversified sources of resources, making our sustainable growth possible.

● *Legacy of sustainability and value generation*

We adopt the best ESG practices in the locations where we operate. We use natural resources sustainably and work for social inclusion and development.

● *Employees' Development*

We seek to attract, train and retain the talents that enable our growth and generate employment and income. To this end, we prioritize hiring local labor, promoting diversity, and training and succession programs with the support of Aegea Academy.

Technology and innovation

GRI 3-3 of the material topic Innovation and Technology

Innovation, whether in the areas of Business Models, Technologies or Processes, is a fundamental tool for increasing efficiency and improving performance. That's why our Performance Committee fosters, supervises, leads and defines innovation priorities in line with our strategic planning.

To encourage participation, the organization guarantees the allocation of the necessary resources for the development of initiatives, either at corporate level, to develop solutions to complex challenges related to Automation, Data & Analytics, Digital Transformation, Decarbonization and Circular Economy with strategic partners, startups and universities, or at unit level, to develop solutions to the strategic challenges of their region of operation.

With this in mind, we created the Innovations and Strategic Partnerships Department, especially to organize and expand the synergy of the Aegea Operating Model (MOA) with the New Business, Engineering and Information Technology areas, to impact

the growth of the Group's businesses in the medium and long term.

The Innovation and Strategic Partnerships Department also represents us in sectoral innovation associations, such as the National Association for Research and Development of Innovative Companies (Anpei), the Business Mobilization for Innovation of the National Confederation of Industries (MEI-CNI), the Innovation Committee of the Brazilian Association of Infrastructure and Basic Industry (ABDIB), the Innovation and Sanitation Forum of the Brazilian Society of Knowledge Management (SBGC) and international associations such as the Smart Water Networks Forum (SWAN).

We also encourage all employees to innovate. One of the ways to achieve this is the Inovae Award, which recognizes innovations created and implemented throughout the Group. The 7th edition of the award, in 2023, had a record number of entries (178), with a much higher number than those in 2022 (95) and 2021 (71).

Innovations and technologies applied in 2023

AUTOMATED BACK-OFFICE

Aegea has a Shared Services Center, known as CAA (Centro Administrativo Aegea), which is a key part of its optimization and operational efficiency strategy. In its constant search for performance improvements, Aegea recently began a significant process of transforming its Back Office, focusing on automating its operations. This project involves implementing Robotic Process Automation (RPA) technologies, the main objective of which is to reduce the need for human intervention at various stages of internal services and processes.

These technologies are being applied mainly in the Purchasing, Finance and Accounting, and Human Resources departments, areas where automation can bring major benefits in terms of efficiency and error reduction. Through RPA, We hope not only to optimize our processes, but also to leverage human talent for the company's continued growth and innovation.

LOSS DETECTION

In 2023, we tested several types of sound wave loss detection technology. During the year, we also extended the use of Asterra satellite technology to other regions served by *Águas do Rio*, capable of detecting large points of water loss. In the pilot project, the satellite has already scanned 582 km of water network and revealed 80 leaks. Over the next three years, another 74,000 km of water mains will be monitored.

Besides these innovations, we use Takadu software, which identifies pressure differences in the piping, indicating leak points.

WATER AND AQUATIC MONITORING

In 2023, we implemented several innovative technologies, including Artificial Intelligence solutions, sensor integration and the use of satellite data to improve water and aquatic life monitoring. In Rio de Janeiro, we use georeferenced and satellite information to optimize the control and monitoring of supply systems and water quality in lagoons and reservoirs.

INTEGRATED OPERATIONS CENTER

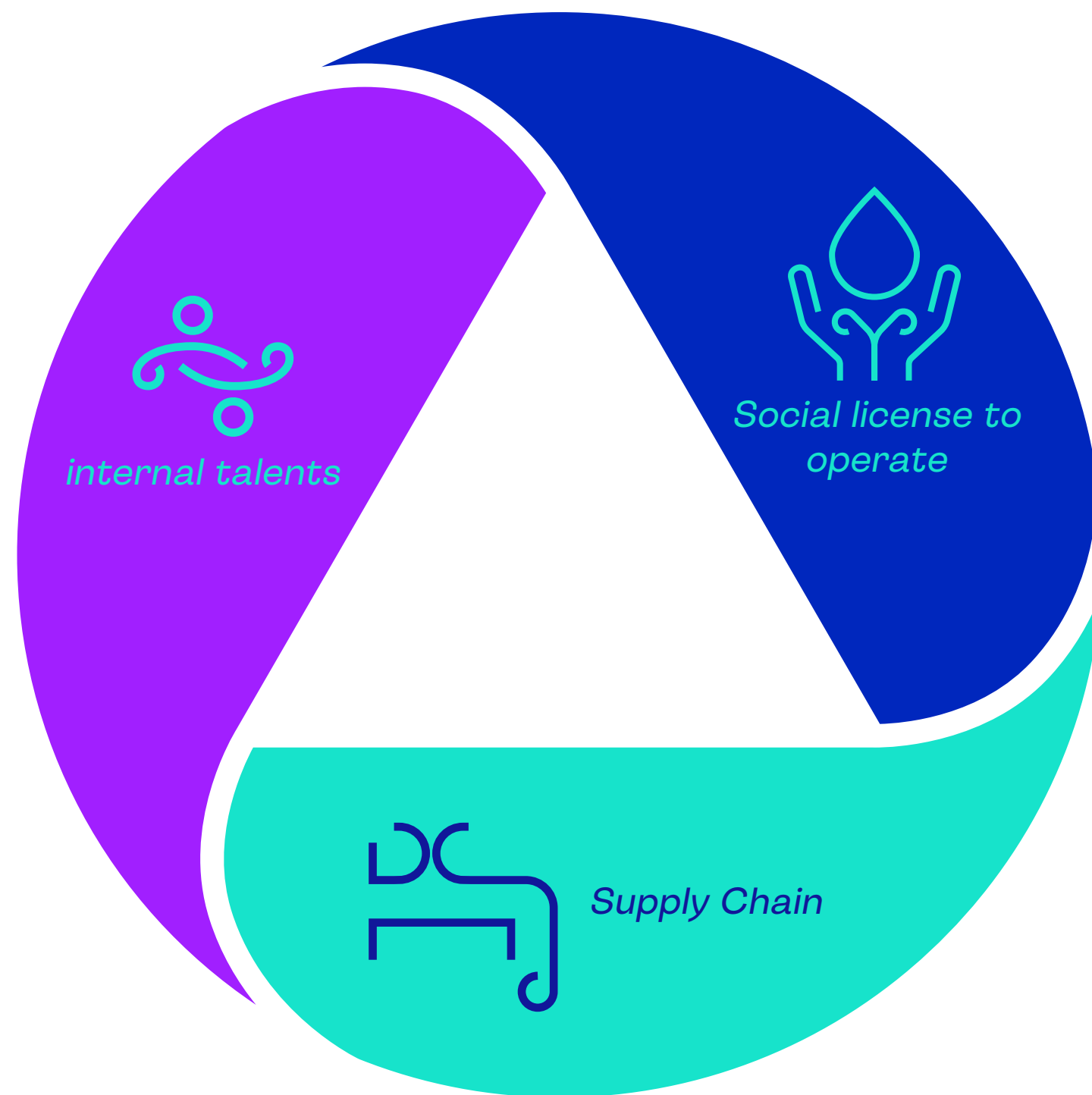
Águas do Rio's Integrated Operations Center (IOC) represents a milestone for innovation in sanitation, especially in the way it employs emerging technologies to monitor and operate water and sewage systems in real time, improving the efficiency and reliability of sanitation services for about 10 million users.

The IOC is designed to digitize the entire provision of sanitation services through integrations with the Infra Inteligente Program – which promoted the largest inventory, mapping and construction of digital twins of sanitation assets in Brazil – and with various other technologies, such as the use of IoT (Internet of Things) sensors to measure water consumption and distribution, Artificial Intelligence Algorithms for hydraulic modeling and loss analysis, as well as the use of Satellites to map water losses and analyze water bodies in Rio's South Zone and Guanabara Bay.



Intangible assets

We highlight the three intangible assets that support our strategy, drive our operations and contribute to the generation of shared value among our stakeholders:



Social License to Operate (SLO)

The Social License to Operate (SLO) is the permission to operate in a territory granted to us by the local society. It demonstrates residents' confidence in our service delivery and commitment to inclusion, environmental responsibility, and economic and social development.

Through our LSO strategy, we work to leave a legacy of development for people and communities.

This tacit permission is based on the following:

- Legitimacy**
About our excellence in providing services and customer service.
- Credibility**
Transparent and honest dialogue with local and national stakeholders allows for a close relationship with the society of each territory, understanding their real needs.
- Trust**
This translates into investments in improving the population's quality of life, contributing to local development through our operations and actions with social and environmental impact actions.

Our presence in a community results in greater health and dignity through sanitation and the creation of shared value, such as job opportunities and hiring local suppliers. Therefore, strengthening our social license is fundamental to our business strategy, as we operate long-term agreements for essential services to the population.

To obtain the social license, we work on the issue of local development, generating jobs and income.



CHANGING LIVES
“Before, I used to take baths with a cup”
recalls Dona Rudi

At 62 years old, Mrs. Rudi Silva Martins, resident of the Pavão-Pavãozinho favela, located a few meters from Copacabana and Ipanema, had never taken a shower until she was one of the 30,000 people benefited from the *Vem Com a Gente da Águas do Rio* program.

Check out this story in the video [here](#).

Internal talents

Among our most valuable intangible assets are our employees. We ended 2023 with 18,100 employees, 6,200 more than the previous year. We seek to establish efficient ways to attract, retain, develop and motivate internal talent. From their careers to professional maturity, our employees have room to grow and develop new skills as we constantly invest in training and qualification.

Supply chain GRI 2-25

The development and search for business partners aim to ensure the availability of materials and services essential for the continuity of our business. In other words, suppliers play an important role in the efforts necessary to achieve the targets of universal sanitation in the Company's operations.

For supply chain management, we have tools such as the Kraljic Matrix, dividing the scope of purchases into four categories (non-critical, leverageable, bottleneck and strategic items) according to the degree of risk and the importance of the purchase or supplier.

During the year, we implemented the Supplier Management Policy and a documentation management portal for service providers to guarantee the health and safety of our partners, as well as compliance with all legal, labor and environmental requirements of the services provided to Aegea.

Regardless of the value of the service agreement, we carry out Integrity Due Diligence (DDI) on 100% of our suppliers. In 2023, we went from 350 to 400 DDIs per month, using tools that deepen searches for greater security throughout the contracting chain. We also have a system that crosses the information base with risk analysis, with suppliers classified as high, medium or low risk. Such measures guarantee the integrity of processes and strengthen mutual trust between the company and suppliers.

From an ESG perspective, we work with our suppliers on initiatives such as the recycling and reverse logistics of materials and components, such as plastics and metals in water meters and recycling textiles used in uniforms and PPE, among other measures to promote the circular economy.



Business Model

Our main legacy and the most important link in our chain are our people. We currently operate concessions and PPPs in municipalities with 1,500 inhabitants to more than 6 million, demonstrating our flexibility in adapting to locations of different sizes and socioeconomic conditions.

Prepared under the guidelines and concepts of the International Integrated Reporting Council (IIRC), our business model is solid and dynamic.



HUMAN

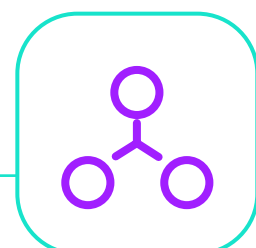
Employees trained for their roles, prepared for succession and mobilized by our purpose and elements that constitute our identity (learn more here).

INTERNAL CONTEXT

- Aegea Academy
- Talent succession program
- Diversity Promotion Program

VALUE GENERATED IN 2023

- 516,061 training hours, 23.9% more than in 2022, averaging 35.5 hours per employee
- 53% increase in the number of employees, totaling 18.1 thousand
- Successor training goals
- Career structuring plans for leaders and succession strategies for leadership positions



SOCIAL

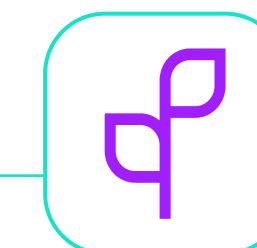
Ethical and transparent relationship with our stakeholders and generation of shared value with society

INTERNAL CONTEXT

- Compliance Program
- Expansion of the number of beneficiaries in the Social Tariff
- Generation of local jobs and goal of inclusion of gender and racial diversity
- Hiring local suppliers
- Social programs suited to the population of each region

VALUE GENERATED IN 2023

- Social Tariff surpasses the mark of 1.6 million beneficiaries
- Increase to 20% of blacks in leadership positions
- Increase from 11.8 thousand in 2022 to 18.1 thousand in 2023 in the number of employees
- BRL 50.3 million invested in socio-environmental impact and community relations



NATURAL

Well-managed and used natural resources responsible, in order to drive positive impacts for populations served and the environment

INTERNAL CONTEXT

- Sustainability Policy
- Loss reduction program
- Renewable energy matrix and energy consumption reduction target
- Integrated Management System for Health, Safety and Environment
- Circular economy

VALUE GENERATED IN 2023

- 98% of consumed electricity generated from renewable sources
- Maintained Gold Seal from the GHG Protocol Program
- Saved over 15 billion liters of water through the loss reduction program, enough to supply around 300 thousand people for a year
- Actions to reduce the volume of sludge disposed of in landfills and promote circular economy
- Forest Alive Program, aiming to plant 340 thousand native trees in the Guariroba Basins and Pantanal Headwaters region, in MS and MT, and the Maricá-Guarapina lagoon system and Suruí APA, in RJ
- Renewal of partnership with WWF-Brazil until 2025



INTELLECTUAL

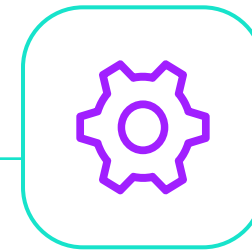
It reflects how we operate, innovate and leverage new technologies to achieve operational efficiency and excellence in the services provided.

INTERNAL CONTEXT

- Aegea Operating Model
- Innovation Program
- Solid corporate governance structure for defining strategies and decision-making
- Ongoing assessment of risks, opportunities and impacts

VALUE GENERATED IN 2023

- Best Company of the Year in the Sanitation and Environment sector by *Exame* Magazine
- Increase in EBITDA margin, reflecting greater efficiency in assets operated by the Company
- Classified as low ESG risk by Sustainalytics
- Listed among the 150 most innovative companies in Brazil
- Automation and personalization of customer service through digital channels
- Internal process automation through Robotic Process Automation (RPA)
- Use of Asterra, a satellite system for water loss detection



MANUFACTURED

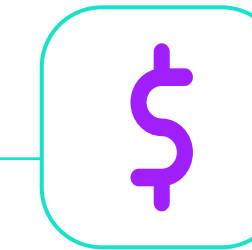
Comprising our fixed assets. Water Treatment Plants (ETAs), Sewage Treatment Plants (ETEs), buildings, equipment, service units, and other operational structures managed through concession contracts and operational processes.

INTERNAL CONTEXT

- Concession contracts or partial/full sub-concessions
- Public-Private Partnerships (PPP)

VALUE GENERATED IN 2023

- Investments of BRL 4.5 billion in the year in the ecosystem of companies managed by Aegea
- Acquisition and start of operations with Corsan in Rio Grande do Sul



FINANCIAL

Evolution of financial performance and financial resources, enabling investments and ensuring returns for financiers and other stakeholders.

INTERNAL CONTEXT

- Financial monitoring of asset performance
- Centralization of services provided to assets, aiming for synergy capture and bulk purchasing
- Diversification of funding sources

VALUE GENERATED IN 2023

- EBITDA of the ecosystem reaching BRL 6.3 billion, a 77% increase compared to 2022
- Raised and disbursed BRL 7.6 billion during the year from diversified financing sources
- Completion of financing structure for *Águas do Rio*, totaling R\$ 25.5 billion contracted, with diversified financing sources including the capital market, BNDES, IDB, Proparco and *Saneamento para Todos*

Aegea Operational Model (MOA)

The Aegea Operational Model (MOA) reflects how we operate sanitation assets and manage agreements and relationships with stakeholders.

The MOA was developed over years of experience in operating and managing concession agreements and PPPs of the most varied sizes and specificities in different country territories. It combines this journey into pillars, processes and procedures, creating a repository that can be accessed through an online platform. It contains the practices we have already tried and the lessons we have learned. A team discusses new weekly topics that can be included in the model and incorporated into the units' operations. In 2023, the focus was on disseminating success stories. In its first cycle, the manual raised conceptual questions; in the second, it discussed the indicators for each pillar.

Replicating the MOA is critical when taking on a new concession. That's why its dynamic nature, which allows us to update records more quickly, is essential for us. From the technologies concessionaires use, such as assessing potential customer base via satellite or drones, to data on community relationships, the information speeds up guidance on integrating new assets. The processes are disseminated when employees arrive, in training leaders and trainees and other training initiatives.

The MOA also has examples from the international market, always adapting them to the Brazilian reality and, more specifically, to the municipalities we serve. It also carries the topics connected with the ESG agenda, closely linked to our business and represents, with defined targets, an important element of our growth strategy, which accelerates the creation of shared value.

The criterion for incorporating a technology or process is that it represents great operational gains, such as the Oracle Field Service (OFS) solution, which manages field services. The software standardizes the operation, optimizes services, and improves communication with the various parties involved.

every drop changes the lives of those who use it

05

Corporate governance

GRI 2-1/2-24



Aegea is a privately held company not listed on the Stock Exchange and registered as a publicly held company with the CVM (category B) and voluntarily adopts the best corporate governance practices for companies in the *Novo Mercado* segment of B3, which are:

- More than *20% of the members* of the Board of Directors are considered independent according to IBGC criteria;
- *Quarterly results* are released via webcasts in Portuguese and English and *accessible to anyone interested*;
- Relevant facts, notified to the market, and the Annual Sustainability Report are also *published in English*;
- *Annual Sustainability Report audited*;
- Investor Relations Department dedicated to *servicing the capital markets*;
- *Investor Relations Website*;
- Active participation in *conferences and meetings* with analysts and investors;
- *Statutory Audit Committee*;
- An *independent member* coordinates all statutory committees;
- The Internal Audit, Compliance and Risk boards *report to the Board of Directors*;
- Independent Reporting Channel that operates *24/7*.

Thus, we value transparency, fairness, accountability and corporate responsibility.

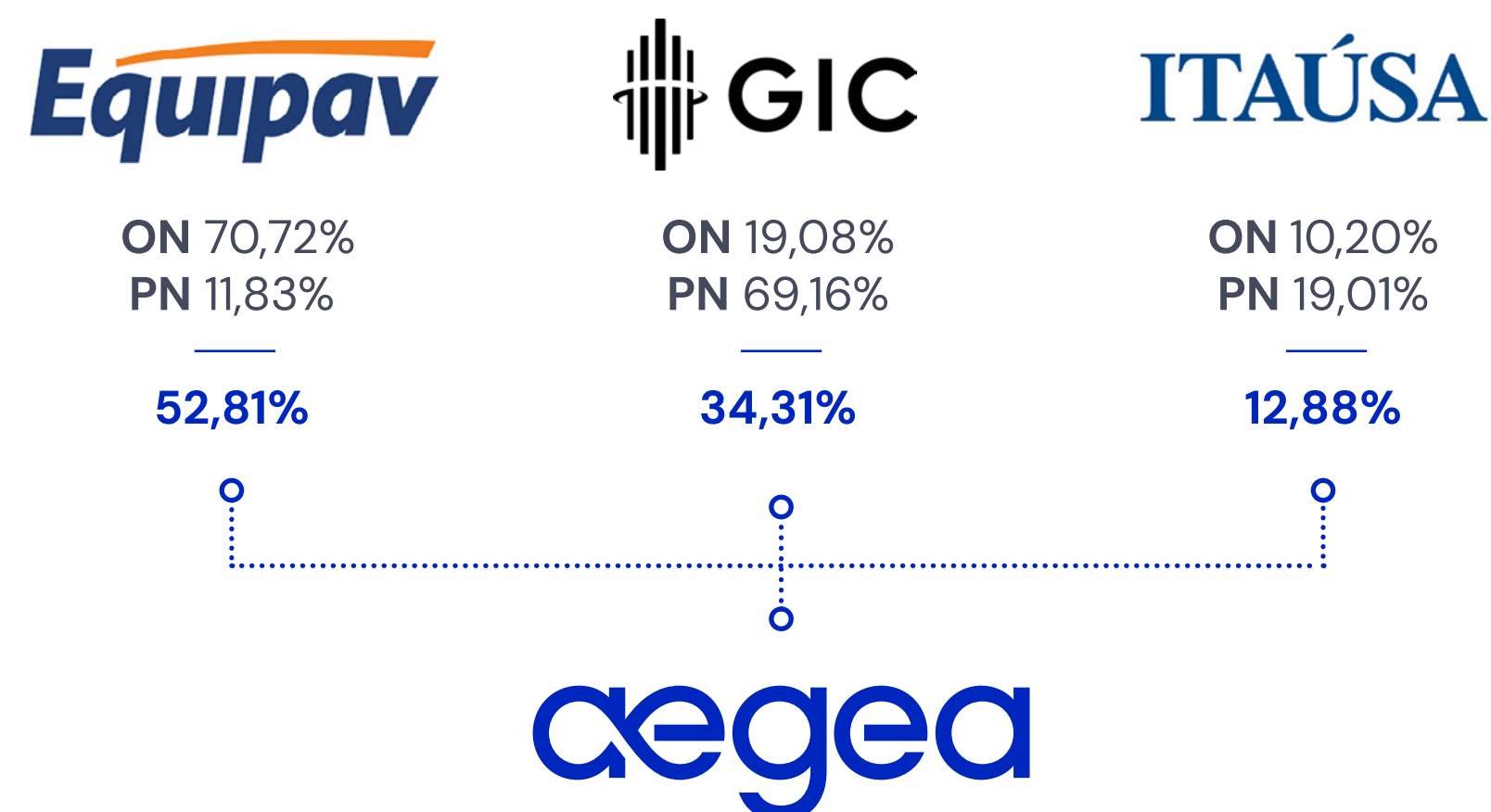


Our governance

Equity structure GRI 2-9/405-1

The Equipav Group, an infrastructure conglomerate with more than 60 years of experience in Brazil, holds a controlling stake in Aegea. In addition, part of our share capital belongs to the Singapore Sovereign Fund (GIC) and Itaúsa, Brazil's largest private investment holding company.

Shareholding structure



Governance structure

GRI 2-9/2-10/2-21/405-1

GOVERNANCE BODIES

Shareholders' Meeting

Maximum corporate governance body. It comprises shareholders, who meet ordinarily in the first four months after the end of the fiscal year and extraordinarily whenever called, to analyze Management Reports; Executive Board accounts; Financial statements; and executive compensation. They also elect the members of the Board of Directors, among other duties described in our Bylaws.

Board of Directors (BoD)

A deliberative body of a collegial nature defines and guides the business strategy, elects and dismisses the members of the Executive Board and approves their action plans and targets, establishes management guidelines and monitors the performance of operations. The BoD has nine board members, with five independent members, as per IBGC criteria. All have a one-year term, and re-election is allowed. There are eight ordinary meetings annually, besides extraordinary ones, whenever necessary.

The nomination and selection processes for the Board of Directors and its committees follow the indications in the Shareholders' Agreement. People appointed must meet the applicable legal requirements, including:

- Not prevented by a special law or convicted by a bankruptcy crime, of prevarication, bribe or bribery, concussion, embezzlement, against the popular economy, public faith or property, or criminal conviction that prevents, even temporarily, the access to a public office;
- Not be disqualified by the Brazilian Securities and Exchange Commission;
- Have an unblemished reputation;
- And not hold a position in a company that may be considered a competitor of the Company in the market, in particular, in advisory, management or fiscal councils, and not have conflicting interests with the Company unless, in both cases, waived by the Shareholders' Meeting.

Minority shareholders have, through the Board, veto rights on the main topics relating to the Company's management, such as approval of the budget, transactions between related parties, contracting new financing, and sale and acquisition of new assets.

The Company's management is professional, comprised of executives with extensive market experience.

Statutory Audit, Risks and Integrity Committee

Ensures that business complies with laws, policies and rules, bylaws, shareholders' agreements, regulations, Code of Ethics and other controls, always with due risk assessment and transparency when reporting the accounts. The following are included in the subjects analyzed: financial statements, transactions between related parties, integrity report and policies, internal audit, risks and internal controls, LGPD. It has five independent board members, one independent advisor and four independent and external board members, including the committee coordinator.

Statutory Finance and Project Evaluation Committee

Monitors the execution of financial planning and provides opinions on our capital structure, sources and allocation of resources for new concessions and investment projects, focusing on matters relating to projects (M&A, tenders, acquisitions, pipeline), budget, financing and cost debt, financial policy and asset performance. It has two independent members, who are also board members, including the committee coordinator.

Statutory People Management Committee

Supports the Board of Directors when selecting statutory board members and defines policies and practices to develop and compensate talent, among other assignments. It analyzes remuneration policies, corporate targets, executive compensation, succession and career plans, training and people development (Aegea Academy). It has two independent members, one independent board member and one external and independent, including the committee coordinator.

ESG Executive Committee

Non-statutory multidisciplinary body composed of members of senior management, including the chief executive officer and the financial director. Monitors and guides initiatives related to ESG principles, involving all areas of the Company and aiming to determine priority projects focused on generating value. The Committee defines corporate ESG targets through a roadmap and a long-term work plan.

By gathering information from all areas, the Committee can prioritize projects and better understand our position on the ESG topic, increasing our stakeholders' confidence and contributing to our business's continued sustainability.

Chief Executive Officer

Supervises and directs the Company's work; coordinates, guides, monitors and supervises the other members of the Executive Board; implements and guarantees the execution of our policies, and submits to the Board of Directors all matters that require examination and approval.

Executive Board

Composed of a minimum of three and a maximum of seven executives, chosen by the Board of Directors, with a term of one year and the possibility of re-election, it executes our planning, administration and financial and operational results. Each director is responsible for a specific area and has the support of committees to assess risks and opportunities, as well as the Board of Directors for deliberations. Social, environmental, economic, political and regulatory aspects are considered in all decisions.

Integrity Board

Responsible for the Aegea Group Compliance Program. To this end, it has a multidisciplinary team prepared to handle various topics such as corruption, environmental, social and corporate governance. It also observes the regulatory aspects of the business, transparency in bidding, Social License to Operate, the protection of people, and compliance in voluntary initiatives, among other topics.

To act assertively, the Integrity Board considers legislation, regulation and internal procedures that complement the performance of the Compliance Program. Following good market practices, the Integrity Board reports to the Board of Directors via the audit committee and the CEO.

Internal Audit, Risks and Internal Controls Board

Responsible for mapping processes, identifying, analyzing, and evaluating risks and controls potentially impacting the business.

The Audit, Risks, and Internal Controls Department (DARC, in Portuguese) plays a key role in AEGEA's management and governance. Its main functions include:

Internal Audit – responsible for conducting internal audits in all areas of the organization to assess the effectiveness of internal controls, identify risk areas, and ensure compliance with company policies, regulations, and standards.

Risk Management – responsible for identifying, assessing, and prioritizing the risks the organization faces in its daily operations, as well as developing strategies and plans to mitigate and manage these risks, including implementing appropriate internal controls.

Internal Controls – responsible for developing and monitoring internal controls to protect the organization's assets, secure access to systems, guarantee data integrity, and promote operational efficiency.

DARC also provides guidance and advice to the organization's different areas on internal control practices, risk management, and process compliance, and supports strategic initiatives and business projects, ensuring that risks are properly considered and managed.

ESG Executive Committee sets long-term corporate ESG targets.

INSTITUTO AEGEA

Social intelligence and monitoring center for Aegea's social investment and impact business actions. Represents us in important sustainability projects, such as the Commitment to the Future of the Ocean from the UNESCO Chair and the Private Social Investment Charter Against Racism and for Equity, an initiative of the Group of Institutes Foundations and Companies, signed in 2022.

Governance bodies assessment GRI 2-10/2-18/2-19/2-20/2-23

The Board of Directors periodically assesses the functioning and efficiency of the corporate governance bodies based on the following dimensions: strategic focus, independence and diligence of the Board itself; decision-making process; operation of the Board and advisory committees; role of the Chairman of the Board.

COMPENSATION

Our Compensation Policies for the entire Company include fixed compensation, which is based on time at the company and performance, and variable, short-term, based on quantitative and/or qualitative corporate targets, and long-term, for key positions and based on the Company's results.

Performance-based compensation uses the 9box methodology and rewards the executive through periodic salary changes that advance the role's salary range over the years.



Aegea Board evaluates the efficiency of corporate governance.

Ethics and integrity

GRI 2-23/2-24/2-25/2-26/205-1/205-2/205-3/3-3 of the material topic Compliance, Ethics and Anti-Corruption Measures

The ISO Anti-Bribery Management System certification (ISO 37001) attests to the commitment to fighting bribery and corruption in all its forms. As the first company in the segment to receive certification in 2018, we are committed to this issue through a robust and solid Compliance Program.

The certification is valid until December 2024 (it was renewed in 2021) and consolidates the maturity of the Integrity Board, which reports to the Board of Directors and reports to the CEO. Responsible for the Compliance Program, the Executive Board uses as tools lectures, virtual and face-to-face training, communications, and campaigns, among other means available to engage employees in the commitment to ethics and integrity.

It also adopts actions such as due diligence, background checks, politically exposed person forms, conflict of interest checklist, donation and sponsorship control, and specific control for recording meetings with public entities, among other procedures.

Ethical Values

Our Compliance Program promotes a culture of integrity based on the Company's values and Code of Conduct and our vehicle for receiving complaints, the Ethics Channel.

This honest and ethical stance is also expressed through respect and protection of human rights (HRs). At the Company, DHs base many of our attitudes on the sense of supporting freedom of association and collective negotiation; eliminating slave and child labor and discrimination in employment; refuting any violations of these rights; promoting environmental responsibility; encouraging the diffusion of sustainable technologies; combat corruption; and take a preventive view about environmental challenges. To reinforce this guidance, we train on DHs at the Aegea Academy.

The culture of compliance is present at *all levels* of the Aegea Group.

First sanitation company to receive *ISO 37001 certification for Anti-Bribery Management System.*

Anti-bribery mechanisms

We have 32 risks mapped in a tool that meets the requirements of ISO 37001, helping to identify the bribery risks to which we are exposed in administrative areas, processes and the Company in general. Among the risks mapped are interactions with public agents; relationships with business partners; prospecting for new opportunities; misuse of internal information; purchasing and supply processes; offering or receiving gifts, presents and hospitality; interest conflicts; donations and sponsorships; between others.

During the year, we develop many improvements, focusing on creating the Compliance Assessment team, whose mission is to deepen the investigation of compliance risks to adopting mitigation mechanisms and the implementation of ISO 37301 – Compliance Management System. Additionally, we:

- Launched the Compliance Portal with the Integrity Due Diligence (DDI) module;
- Launched the Welcome Channel;
- Created the Executive Ethics and Conduct Committee;
- Implemented the Rule of Consequences and Disciplinary Measures;
- Started mapping compliance risks in interactions with the Government;
- Provided specific integrity workshops for the Integrity in Administrative Agreements and Bidding team;
- Provided online training via Aegea Academy on topics from the Compliance Program in Compliance Tracks.

Two monthly notices about our policies were incorporated into the Program and publications on the Aegea Blog in the Aegea Magazine and on our social networks, publicly demonstrating our commitment to fighting harassment, bribery and corruption.

In 2023, we reached 86% of employees trained on Compliance policies in Trilhas de Compliance online courses and in-person regional training. We have adopted good practices in making the Anti-Corruption Policy, Code of Conduct, and other relevant policies available on the Group's [Compliance page](#) and the [Suppliers portal](#). Furthermore, agreements signed with business partners have anti-corruption provisions.

Aegea advances in compliance and adopts ISO 37301.

The 3 pillars of compliance

GRI 2-25

Our compliance structure is based on a tripod that guides the system and promotes ethical and honest attitudes in our routines. Our teams operate based on three pillars: Prevention, Detection and Correction.

Prevention

Most relevant, it verifies imminent risks to the business and is linked to establishing policies and procedures supported by constant communications and training for employees and our business partners.

Detection

It involves receiving, investigating and resolving suspicions reported to the Ethics Channel to clarify the facts and promote the truth. The process is conducted with complete confidentiality and respect for those involved.

Correction

A consequence of the Detection pillar, it identifies flaws or possible inappropriate attitudes and seeks to correct them immediately. If necessary, impose appropriate disciplinary measures.

100% Transparency

In September 2023, we joined our efforts with the *Transparência 100% Movement*. This adoption, in particular, makes the Integrity Board our representative within the movement, which the UN Global Compact Brazil Network organizes. The adoption was signed in New York during the World Water Conference.

The movement proposes five targets to be completed by 2030:

-  **Target 1:** 100% transparency of interactions with the Public Administration;
-  **Target 2:** 100% full compensation of senior management;
-  **Target 3:** 100% of the high-risk value chain trained in integrity;
-  **Target 4:** 100% transparency of the Compliance and Governance structure;
-  **Target 5:** 100% transparency regarding reporting channels.

The order and deadlines for compliance are defined individually. The movement planned to obtain from each participating company 1 target achieved by 2023, 2 by 2025, 3 by 2027 and 5 targets by 2030.

Review of integrity and internal investigation processes

GRI 2-23

The integrity and internal investigation processes are monitored through indicators and presented monthly to the Audit Committee and the Board of Directors. Aegea has an Internal Investigation Team whose responsibility is to evaluate and monitor any reports that reach the Ethics Channel and ensure absolute confidentiality before, during and after the conclusion of the investigations, not allowing the whistleblower to suffer any type of retaliation.

In the case of infractions found to be valid as a result of the internal and/or external investigation process, the person reported is subject to the penalties provided for in the Consolidation of Labor Laws, as well as in the Aegea Group's Consequences and Disciplinary Measures Policy. In the case of an infraction by a third party, that is, someone who is not a workforce member, there may be a reasoned termination of the agreement relating to their engagement.

Since 2021, we have adopted the concept of job rotation in the Integrity Board so that all professionals can act as multipliers of good practices. Recently, the team was restructured to focus on the following actions: Preventive, Detective, Compliance Assessment, Monitoring and Institutional.

PREVENTIVE

In 2023, we held Compliance Day, campaigns and communications against harassment and other topics to disseminate the premises of compliance. In the year, all board members and all employees were informed on the topic, of which 86% underwent training on the Compliance Program. Of our business partners, 100% were informed about our anti-corruption practices. All members of the Audit Committee and Board of Directors were informed and trained on our anti-corruption procedures and policies.

DETECTIVE – INVESTIGATIVE

Chart: Complaints received in 2023 by category

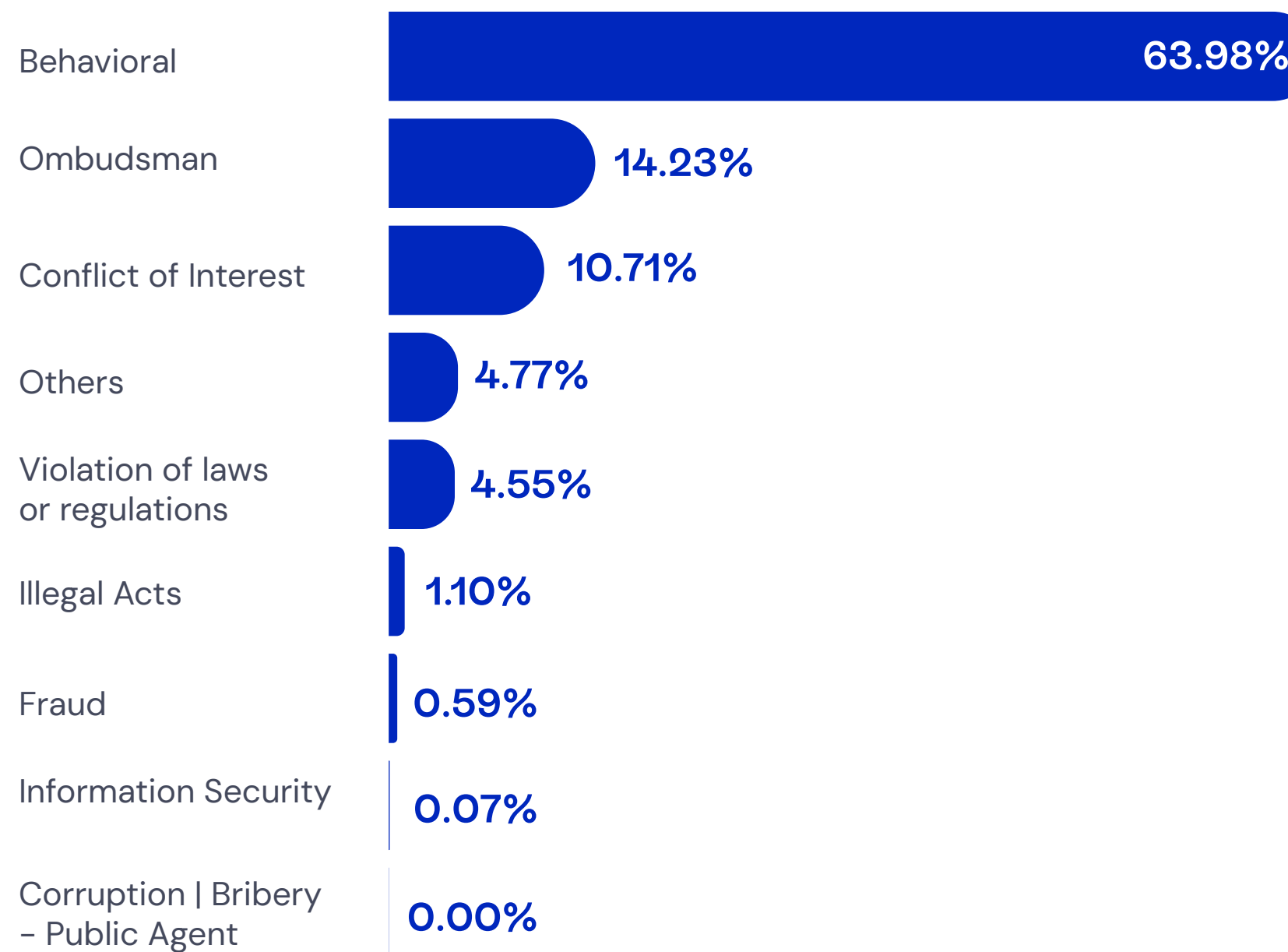


Table: Categories and types of complaints

Typology	Category
Harassment	Behavioral
Sexual Harassment	
Physical Aggression	
Discrimination	
Non-compliance with internal rules and policies	
Behavioral deviation	
Misuse of Company Assets	
Use or trafficking of prohibited substances	Conflict of Interests
Conflict of Interest	
Supplier Favoritism	
Customer Favoritism	
Employee Favoritism	
Intimate relationship with direct subordination	
Improper relationship with Regulatory bodies	
Theft, Robbery or Misappropriation	Illegal Acts
Violation of environmental laws	Violation of laws or Regulatory Norms
Violation of labor laws	
Violation of regulatory norms	
Ombudsman	Ombudsman
Others	Others
Corruption Bribery – Public Agent	Corruption Bribery – Public Agent
Fraud	Fraud



Responsible for 24x7 independent management of the Ethics Channel and recommendation of disciplinary measures in cases arising or partially arising from investigations. The channel operates on an external and independent company platform, responsible for consolidating and categorizing contacts, and is available (also by calling 0800 591 0923) to employees, suppliers, customers, authorities, public servants and other stakeholders with whom we interact.

Formalized complaints are forwarded for analysis by the Internal Investigation Team, which analyzes the content of the complaint and continues the investigation internally or with the support of specialized partners. Furthermore, to guarantee the integrity of the entire investigation process carried out by the Internal Investigation Team or externally, in 2023, the Executive Ethics and Conduct Committee was established to evaluate the disciplinary measures recommended in cases of greater complexity. The Committee has previously appointed permanent members who meet periodically for deliberations or, when necessary, in extraordinary meetings.

It should be noted that all investigations and deliberations in the Executive Ethics and Conduct Committee are conducted without any conflict of interest between the parties involved in the processes.

In 2023, 1,364 complaints were registered – 929 of which have already been closed, with an average period of 59 days.

DETECTIVE – REPUTATIONAL

It consists of managing internal controls and processes for monitored hiring, Background Check (BKG), donations, sponsorships, giveaways and gifts, Conflict of Interest and Politically Exposed Person forms, as well as Integrity Due Diligence, a mechanism that, prior to formalizing relationships with potential business partners.

Our team, exclusively dedicated to this topic, carries out, on average, 600 DDIs per month.

Still regarding the relationship with business partners, we adopted standardized clauses to combat corruption in commercial relations, aiming at the formalization and commitment of the parties to the Anti-Corruption Law.

COMPLIANCE ASSESSMENT

As one of the drivers of the Integrity Program, this team is dedicated to mapping and managing compliance risks related to corruption, bribery, competition and regulatory to which the organization is exposed, to adopt mitigation, prevention and response mechanisms. The team has a strategic look at the Company's regulatory topics.

We highlight the extensive risk mapping work in interactions with Public Agents that began in 2023 to improve the Aegea Group's Risk Matrix on this relevant topic.

MONITORING

The team is responsible for continuously improving processes, controls, and monitoring performance indicators. It also has the mission of managing automation projects that add value to the performance of The Integrity Department as a whole, reducing process analysis time, improving assertiveness by integrating internal systems, traceability, data integrity, availability, respecting and following best practice guidelines, as well as pioneering a tool developed exclusively for Aegea.

24x7 independent Aegea Ethics Channel guarantees integrity

INSTITUTIONAL

The team that fosters and strengthens the trust and credibility of internal customers and external audiences in the Compliance Program, always highlighting the area's strengths and strategically supporting the continuous improvement of points that require adjustments.

The Institution operates on fronts such as management and response to external forms, management of ISO standards, internal and external audits, and updating policies, among other activities.

Internally, we are regularly audited regarding our practices for compliance with legislation and respect for human rights.

Policies GRI 415-1

We have 19 Compliance policies that deepen our guidelines on specific topics. They are part of our operations' routine, regulating how we conduct our interactions. The rules make clear what can and cannot be done through an intense agenda of communication and training.

Our policies and procedures require employees, suppliers and partners to act under laws and regulations applicable to the business and internal guidelines.

One of the main instruments is the Code of Conduct, which we make available in two versions, one for Employees and the other for Business Partners. Additionally, we have policies on:

- Code of Conduct Compliance
- Anti-bribery and anti-corruption
- Relationship with the Government
- Money laundry
- Prohibition of facilitation payments
- Antitrust and relationship with competitors
- Preventing and fighting moral and sexual harassment
- Conflict of Interest
- Drafting and managing agreements
- Relationship with business partners
- Gifts, gifts and hospitality
- Donations, contributions and sponsorships
- Information processing
- Use of company assets
- Accounting records
- Ethics Channel
- Consequences and disciplinary measures
- Compliance with laws and regulations
- Transaction with Related Parties

Risk management and internal controls

GRI 2-12/2-13/2-15/2-16/2-25/3-3 of the material topic Risk management

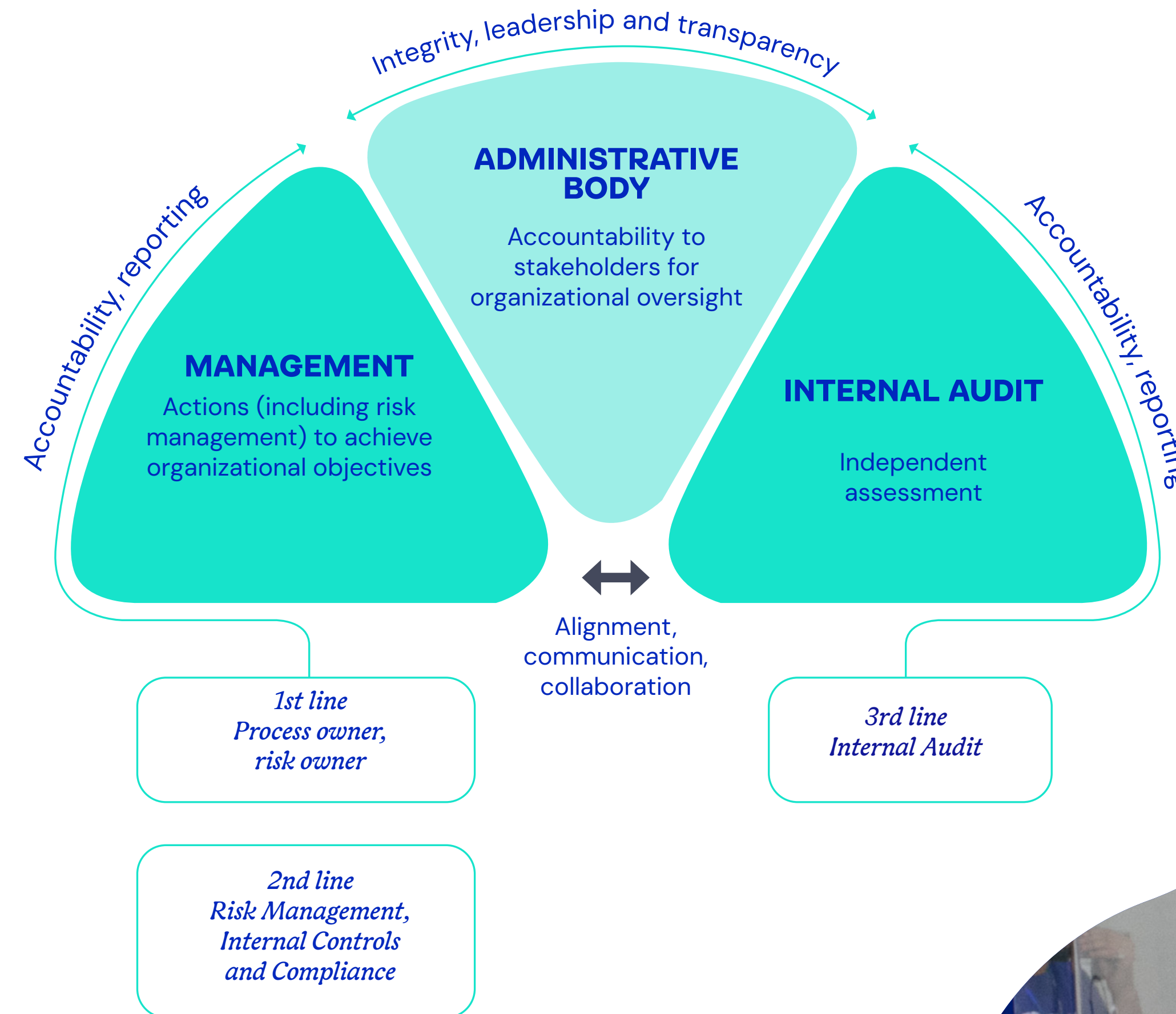
The Risk Management Policy is the document that establishes the methodology for mapping processes, identifying, assessing, and treating risks. It was drawn up using the guidelines of the ISO 31000 framework. In addition, the Business Impact Analysis (BIA) is used, which is based on the impact/tolerance ratio to assess the criticality of processes in corporate areas. We also follow international practices on risks and controls, especially the North American Foreign Corrupt Practices Act (FCPA), to combat bribery of public officials who work outside the country, and the UK Bribery Act, the United Kingdom's anti-corruption law.

Internally, the topic is handled by the Internal Audit, Risks and Internal Controls Board (DARC), which reports directly to the CEO and the Board of Directors via the Audit Committee. In the direction of good practices and governance, we use the three lines strategy:

1st Line: Process manager, risk owner

2nd Line: Risk Management, Internal Controls and Compliance

3rd Line: Internal Audit



The Audit Committee, which approved the Risk Management Policy, also works to manage impacts within the scope of the second line, monitoring and supervising the work of the Risks and Internal Controls Board (DARC), responsible for managing impacts, as defined in the Policy. At least once a year, the highest governance body reviews the Risk Matrix when, in this context, it listens to stakeholders to support the process.



Risk Matrix

When preparing the Matrix attached to the policy, the risks are separated into ten categories, approved by the Board of Directors, which each cause different impacts.

Aspects that could generate unfavorable situations for the Company are considered in terms of compliance, political/regulatory, legal, people, operational, customers, financial accounting, tax, technology, environmental, health and safety, strategic planning and growth. All risk assessments consider the scenarios that have already materialized, if any, and the area's learning in defining actions and plans.

The matrix also classifies them as acceptable, manageable, mitigable and intolerable. Treatment for each involves one or more of the following options:

Avoid: Decision not to initiate or maintain activity that is causing the risk;

Remove: Decision to eliminate the causes of the risk;

Reduce the Odds: Adopt preventive measures;

Reduce Impact: Adopt protective measures;

Share: Decision to share the effects of risk (through insurance, for example);

Retain/Assume: Decision to continue with the risk, aware of its effects.

As a dynamic organism, the Risk Matrix must be reviewed and approved annually by the Audit Committee and the Board of Directors.

MEASURES

Measures are taken using an Action Plan or Contingency Plan, depending on what the Matrix indicates as having high and severe impacts. By sharing these plans across all concessions, it is possible to establish a standard of action within the group.

Internal audits, Audit Committee meetings, suggestions for concessions and periodic reviews of reports and documents help evaluate the measures' effectiveness. The evaluation of controls, in turn, must be done according to the maturity of each of them, from the initial to the optimized ones.

Based on the action policy, which covers the guidelines for mapping processes, identifying, analyzing and evaluating risks and controls, DARC has two managements: Risks and Internal Controls and Internal Audit.



RISK AND INTERNAL CONTROLS MANAGEMENT

Responsible for identifying and evaluating risks and identifying the correct controls to minimize them. The process, adapted from ISO 31000 (Risk Management), identifies the internal or external factors that impact financial and operational results, achieving goals set out in strategic planning and the image of the Aegea brand itself.

Management seeks to understand the interrelationship between areas and how activities give rise to risks, reinforcing the engagement of managers who own the risks and form our first line.

MANAGEMENT OF THE INTERNAL AUDIT

Their role is to guide and support first-line managers. To this end, it performs the full audit cycle, including risk management and control management over the effectiveness of operations, financial reliability and compliance with all applicable guidelines and regulations.

Management also acts on the potential impacts on the business mapped in the risk management and internal control process and reported to the Board of Directors as crucial concerns.

CYBERSECURITY AND DATA PROTECTION

GRI 418-1

We invest in solutions that guarantee a reliable digital environment. Through the Aegea Academy, we have made available a new knowledge trail on Information Safety, which proposes a journey through data security that works as guided training for employees.

To reinforce the importance of the subject, we carried out training with an external consultant, who shared with the Company their experience of more than 20 years with analysis and prevention against threats and fraud.

Concerning the application of the General Data Protection Law (LGPD), we have internal audits that check the system's vulnerability conditions every year and external security assessments (PenTest) with the support of a specialized company.

Investment in cybersecurity

In 2023, we hired five renowned and specialized companies, one for each type of virtual threat most common in our environment. In parallel, we created strategies to define the roles and responsibilities of the Cyber Security Management and raise employee awareness, through courses at the Aegea Academy. Furthermore, we frequently renew our digital security policies, making vulnerability management and data protection more restrictive and secure, guided by best practices and main frameworks (ISO 27.001, NIST and CIS Controls).

By 2024, we intend to implement mandatory cybersecurity training for 100% of employees through the Aegea Academy platform.



06

Environment

Recovery and preservation of *water resources*

GRI 303-2/303-4/3-3 of the material topic Water Production and Sewage Collection and Treatment

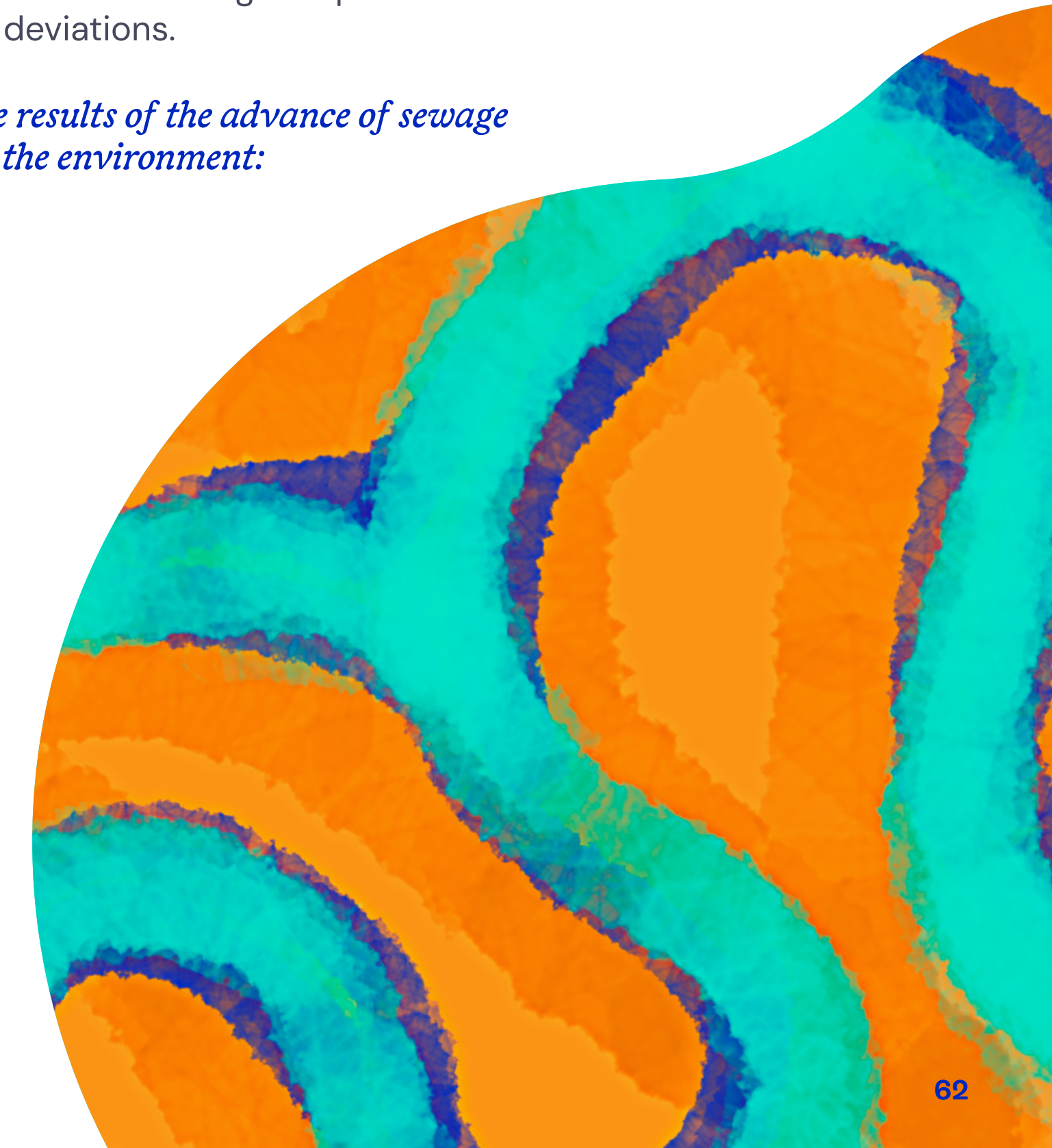
In 2023, our concessionaires and PPPs prevented dumping more than 527 billion liters of sewage into water bodies, collecting and treating wastewater. This volume is more than twice the number of last year.

We treat sewage using various methods, including lagoon systems, upflow anaerobic replayers (UASB) physicochemical, septic tanks, and activated sludge. To guarantee the efficiency of our treatments, we model the types of treatment to achieve the necessary levels of quality required by the competent environmental bodies, respecting the characteristics of the different sewage disposal sites and the applicable legal requirements.

In regions where the competent bodies have not yet established specific requirements for disposal, the minimum standard is established by resolutions 430/2011 and 357/2005 of the National Council for the Environment (Conama), always respecting the most restrictive standard applicable.

Internally, through the EHS Management implemented by the Interage Program, we share our environmental guidelines, including regulatory standards involving sewage treatment and discharge activities and defining tools for monitoring compliance and dealing with deviations.

Check out the results of the advance of sewage coverage for the environment:



International certificate of swimmability in the *Região dos Lagos*

The *Região dos Lagos* (coast of the State of Rio de Janeiro) was awarded the Blue Flag Certificate, an ecological label that recognizes high environmental standards in water quality, safety, management and environmental education, after investments of around BRL 1.4 billion carried out by Prolagos, including the construction of the sewage collection belt responsible for the recovery and protection of Lagoa de Araruama.

Historical swimmability on the beaches of Rio de Janeiro

As a direct action by Aegea through *Águas do Rio*, the beaches of Flamengo and Botafogo, which for decades suffered from dirty waters unsuitable for swimming, now appear on the list of bathing areas of the State Institute of the Environment (Inea – Instituto Estadual de Meio Ambiente). In Baía de Guanabara, the beaches of Paquetá Island have become suitable for swimming. Imbuca, Moreninha and José Bonifácio passed bathing tests, something that had not happened since 2010, according to Inea. Among the investments in sewage, we highlight the cleaning of the oceanic interceptor, the construction of a sewage pumping station in the Flamengo neighborhood, and underwater piping to collect sewage from the island of Paquetá, among others.

Recovery of streams

In 2023, Beco Nonato, a region of streams that crosses the community of Cachoeirinha, in Manaus (AM), showed a significant decrease in Biochemical Oxygen Demand (BOD), a mechanism that measures water pollution (the higher the BOD, the higher the degree of pollution of the water body). The result was achieved with investment by *Águas de Manaus* in implementing an unprecedented sewage collection system in the country.

Check out the results of the advancement of sewage coverage for the environment:



Biodiversity

GRI 304-2



1st place
in the *Biodiversity* category of the GRI Infra Awards 2023, from the GRI Club, with the Water Resilience case – Partnerships with WWF-Brazil and the BNDES Floresta Viva Program.

One of our biodiversity highlights in 2023 was the Rodrigo de Freitas Lagoon’s recovery in Rio de Janeiro. Through *Águas do Rio*, in addition to investments in cleaning up the water body by properly disposing of and treating sewage, actions were implemented to regenerate and protect biodiversity, including the planting of native species around the lagoon, which led to the repopulation of various species of animals, such as roseate spoonbills, cheroots, great blue herons, crabs, and others.

Our operational activities translated into improvements for the environment and biodiversity. When they occur, the negative impacts are low, such as excavations, earthworks, and vegetation suppression, all carried out with environmental permits and licenses and compensated for.

Environmental recovery of Lagoa Rodrigo de Freitas

The return of biodiversity in the 7,000 m² of mangroves in Lagoa Rodrigo de Freitas, in the city of Rio de Janeiro (RJ), was possible due to investments by *Águas do Rio*, which began to correctly dispose of the sewage that was released into the lagoon. The investments include renovating the 13 sewage pumping stations around the lagoon, responsible for pumping the wastewater to the Ipanema Submarine Outfall. Besides the investments in sanitary sewage, *Águas do Rio* joined the Manguezal da Lagoa project, responsible for carrying out actions to regenerate and protect the lagoon, such as the planting of 6,000 native species of restinga, swamp and mangrove and the removal of more of 2,800 bags of trash from around the water mirror. The project agents also worked on pest control, cleaning the banks, and promoting environmental education actions.

With these actions, species of birds, fish and crabs returned to the ecosystem.

ALEGRIA SEWAGE TREATMENT PLANT

After the successful recovery of Lagoa Rodrigo de Freitas, we began the recovery of the mangrove area surrounding the largest sewage treatment plant (ETE) in the State of Rio de Janeiro and the second largest in the country, Alegria Station. We fenced and cleaned 46,000 m² of mangroves and will plant around 13,000 seedlings of native species.



Environment and climate change

GRI 201-2

We are attentive to the developments of climate risks, including regulatory and physical risks that can impact various aspects of our business, and we mobilize to think about solutions capable of minimizing them. Both risks are related to the uninterrupted availability of water for the population and the guarantee of the provision of sanitation services, including the quality of the input, the cost of maintenance and the operation of the systems.

The Company's Water Safety segment developed KPIs to monitor potential risks related to climate change based on 4 key performance indicators (KPIs):

- Temperature history in water basins;
- History of precipitation in water basins;
- Estimation of the flow history in the spring;
- Micro-measured volume of water distributed in municipalities.

Temperature and precipitation data are annual averages since 1950 for each river basin that supplies Aegea operations obtained from the European Center for Weather Forecasts' ERA5 reanalyses of climate variables. The spring flow data were obtained from flow data from the National Water Agency for water basins and water intake points in Aegea operations.

The average micro-measured volumes are based on the micro-measured history since the beginning of Aegea's operations to calculate water consumption trends in a given region.

Based on the measurement of these KPIs, Aegea can direct more in-depth studies to help identify possible risks related to climate change and the investments and interventions necessary to mitigate them.

During the year, around BRL 232.9 million was invested in actions to contain the most significant risks to our operations.

Based on our Risk Policy, we evaluate investments considering financial and reputational impacts. For works with great economic impact not foreseen in the concession agreement, there is a negotiation with the regulatory agency and a definition of economic-financial rebalancing.

Weather events in the south

A very concrete strategic action of our ability to act quickly took place in September, in Vale do Taquari (RS), less than 100 days before Corsan began operations. Faced with a scenario of public calamity, which displaced around 5,000 families in the region due to a cyclone and floods, a task force was formed to support residents and rebuild the cities.

In April and May 2024, we experienced another weather event that affected Corsan's operations. At the time, our focus was on restoring service to customers by repairing structures that had been flooded and, on an emergency basis, supplying water via water trucks and temporary reservoirs. We also launched a tariff exemption program for vulnerable customers and for customers affected by either the flooding or the interruption of services.

Drought in Manaus

Another aspect that challenged our resilience throughout the year was the historic drought recorded in Manaus (AM). Despite the severity of the weather conditions in the North region, the water supply to more than 2.2 million people in the capital's urban area was unaffected. *Águas de Manaus* monitored the system 24 hours a day and implemented an operational plan that considered several scenarios and reinforced the structure of water intake pumps. Six ferries with a buoyancy capacity of 300 tons each received auxiliary intake systems, regardless of the level of the Rio Negro.

TCFD Guidelines

In 2015, the Financial Stability Board (FSB) created the Task Force on Climate-Related Financial Disclosures (TCFD), a working group responsible for encouraging companies to inform their investors about the risks related to climate change and how they are managed. Aware of the importance of the topic for society and our business, we started this reporting cycle by reporting our governance actions for climate change following the TCFD guidelines, thus adhering to a global network of organizations based on this framework to discuss the topic.

GOVERNANCE

a) How the Board of Directors oversees risks and opportunities related to climate change.

At least once a year, the Board of Directors supervises risks related to climate change at the body's meetings and through the Audit, Risks and Integrity Statutory Committee. Risks related to climate change are mapped by the Risks and Concessions areas, reviewed and presented to the Board and Audit, Risks and Integrity Statutory Committee by the Audit, Risks and Internal Controls (DARC) Board. For these risks, a Contingency Plan was created by preparing a CANVAS that guides the actions of all involved in dealing with the event. The document is made available to the concessionaires and can be reviewed for new events or if it needs to be reviewed. Opportunities related to climate change are supervised at least once a year at meetings of the Board and the Finance Statutory Committee. These opportunities are mapped and presented to the Board and the Finance Statutory Committee by the Planning and Engineering Boards to approve the Company's budget and business plan. All meetings of the Board and Committees are recorded in minutes.

b) The role of the Board of Directors is to assess and manage risks and opportunities related to climate change.

The Board of Directors has the role of approving and monitoring the management of physical and climate risks and may also request specific action in some instances, such as additional assessments, preparation, and implementation of action plans, among other procedures. Board's requests related to climate risks are made by the Board to the DARC, while requests related to opportunities are addressed to the Planning and Engineering Boards.

ESTRATEGY

a) Risks and opportunities related to climate change that the organization has identified in the short, medium and long term.

Risks: In the short and medium term, risks related to climate change resulting from significant rainfall, floods, deluges, landslides, electrical discharges, winds, windstorms, and cyclones, among others, were identified, which may compromise, mainly, the intake, treatment and distribution of water as well as sewage collection and treatment structures. In the long term, operational water supply risks related to water availability and the

replenishment capacity of springs were identified, such as droughts and reduction of the level and flow of water bodies. The risk assessment was made by DARC with the concessionaires and submitted to the Audit, Risks and Integrity Statutory Committee.

Opportunities: In the short and medium term, opportunities were identified in projects to transition to a low-carbon economy, such as the circular economy involving the noble destination or reuse of sludge, use of energy and generation of biogas and biomethane, production of renewable energy through distributed generation projects and the purchase of energy in the free market, reduction of energy consumption, reduction of water losses and expansion of the supply of reuse water for industrial purposes. In the long term, the opportunities are related to alternative sources of water intake, such as desalination projects, for example.

b) Impacts of risks and opportunities related to climate change on the organization's business, strategy and financial planning.

Risks: The impact assessment is carried out in two aspects: reputational impact and financial impact. Both are evaluated following the Company's Risk Management Policy. Regarding the reputational impact, it is considered how much the risk may affect the Company's image, from locally to internationally. Regarding the financial impact, the calculation is based on the estimated OPEX and CAPEX values to prevent or remediate risks, compared to the Company's Net Income in the previous year. Such evaluation is carried out by concession. The results are reported to the Audit and Integrity Statutory Committee. Risks related to climate change may directly interfere with the Company's operations. Short- and medium-term risks can cause, for example, interruptions in the provision of services, which can lead to water shortages. Long-term risks, on the other hand, can lead to a reduction in the level and flow of water bodies, which can impact the availability of water to be treated and supplied

to customers. In all cases, there is a financial impact. The Company monitors these risks as reported in the Governance topic and evaluates and executes the action plans necessary to mitigate them. Action plans may include making investments and other interventions, such as associated expenditures approved by the Board of Directors. In addition to the action plans, from the point of view of financial planning, the Company also has insurance policies with coverage related to climate risks.

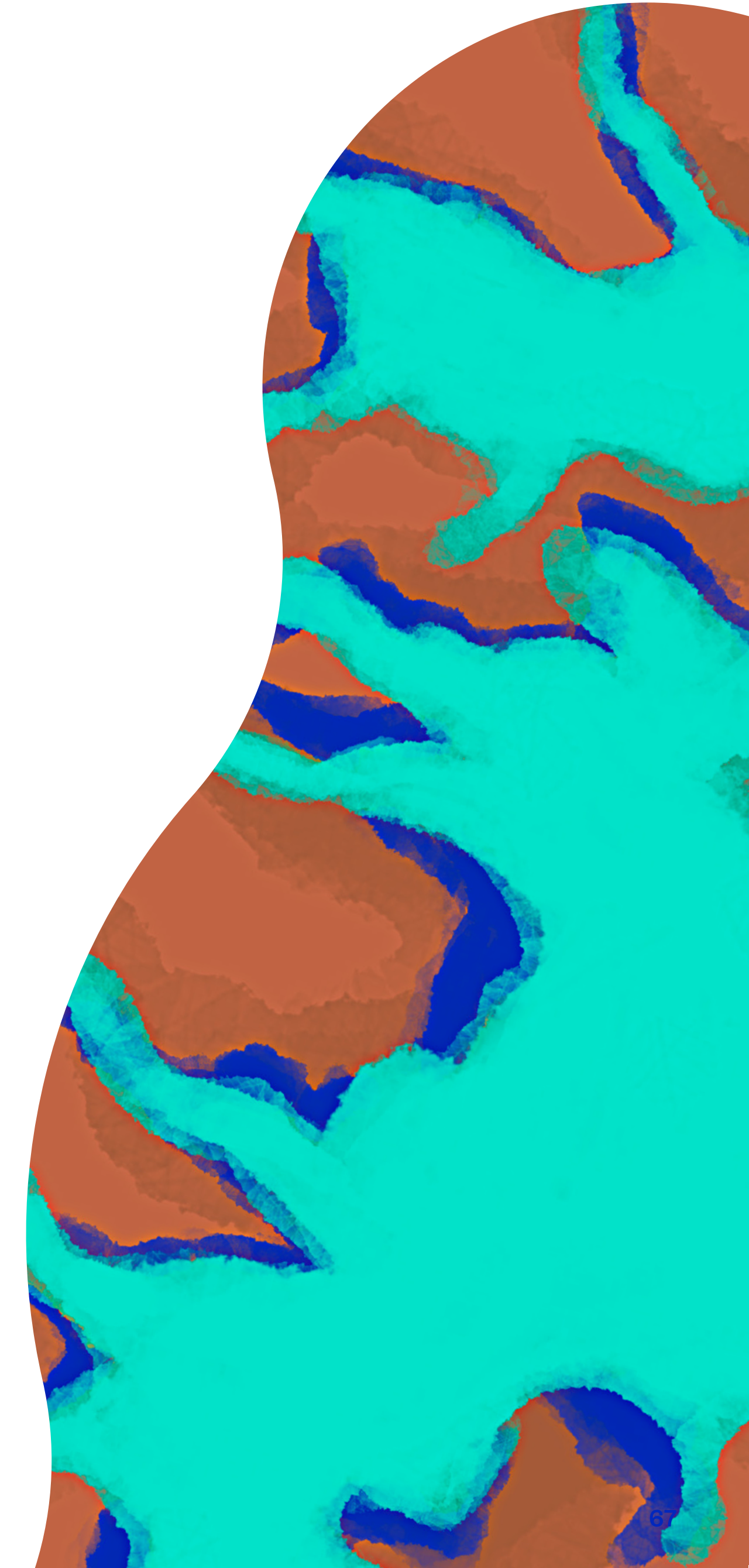
In April and May 2024, the state of Rio Grande do Sul experienced a climatic event, registering high rainfall rates that resulted, among others, in floods and deluges that affected the Company's operations. At the time, the Company triggered the measures to mitigate the impacts, including the emergency plan and insurance coverage mentioned in the governance and climate risk management topics of this TCFD report.

In the disclosure of this report, the Company had ascertained the following impacts on its operations:

- Operational impacts: Flooded facilities, no electricity, networks obstructed, logistical difficulties and difficult access to supplies;
- Financial impacts: BRL 97 million in costs and BRL 105 million in revenues, including the program to support customers affected by floods and deluges, with tariff exemptions for up to 6 months.

The insurance policies hired by the Company for operational risks and loss of profits total BRL 230 million and cover the weather events that affected operations in Rio Grande do Sul.

Opportunities: In the short, medium and long term, opportunities related to climate change can help cut costs and expenses and transition to a low-carbon economy. Long-term opportunities can help increase water resilience. Implementing all climate opportunity projects requires financial evaluation (Net Present Value analysis).



c) Resilience of the organization’s strategy, considering different climate change scenarios, including a situation of 2°C or less.

The main impact of climate risks for the Company is the possibility of direct interference in operations, especially in water supply. In this sense, the Company maps and monitors events that may interfere with operations, even in the long term, including, but not limited to, forecast for rainfall, temperature, and water replenishment capacity in surface springs, aquifers and river basins compared to the consumption forecast and behavior of the population. Based on this work, risk matrices, action plans and investments, such as drilling wells, increasing water reserve capacity, transferring basins, development of alternative energy sources, reinforcement of building structures, and installation of backup systems, among others. Regarding climate resilience, the Company, which works to recover water bodies through sewage collection and treatment, also has projects focused on preserving basins recovering riparian forests, river headwaters and mangroves. To help control the planet’s temperature, the Company has reforestation, protection and recovery projects for degraded areas and units dedicated to generating wind and solar energy.

In addition to monitoring and prevention measures, the Company’s strategy adopts mitigating measures when weather risk events occur, such as adopting emergency plans, contingency plans and insurance coverage.

CLIMATE RISK MANAGEMENT

a) Processes used by the organization to identify and assess risks related to climate change.

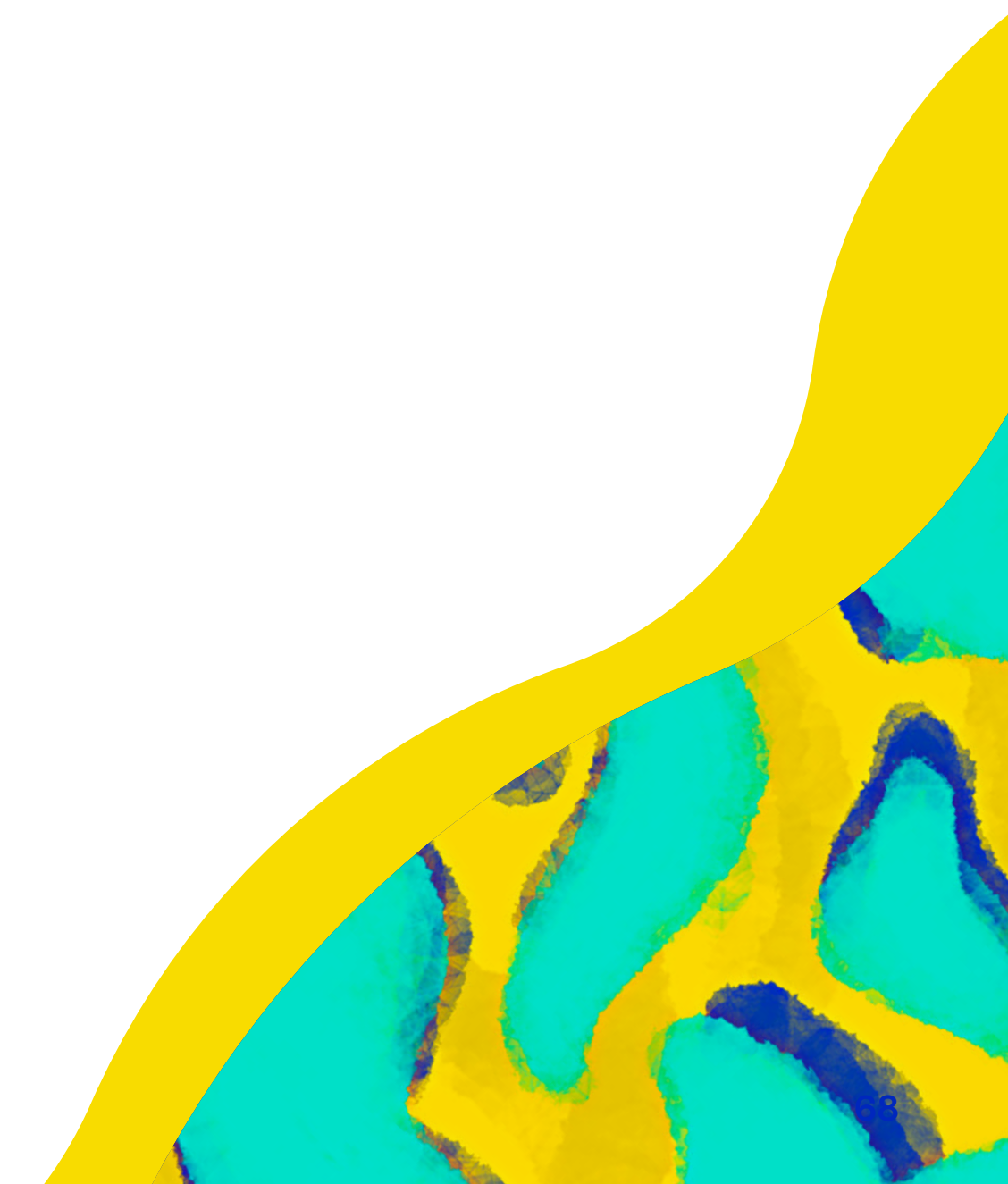
The risk analysis methodology is based on the ISO 31000 standard – Risk Management and the methodology of the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Identifying water availability risks occurs through mapping processes and/or studying scenarios. We also carry out climatological analysis in partnership with a company specializing in climate forecasts, which provides historical data, projections and estimates in real time. After identifying the risks, they are evaluated, considering the probability of their occurrence and impact on the business.

b) Processes used by the organization to manage risks related to climate change.

The process used to manage risks related to climate change is the assessment through a risk matrix, which analyzes the probability of an event and the potential impact on the business. This analysis classifies the risks by degree of severity and criticality. All risks are monitored through KPIs. For the most critical risks, the Company adopts an Action Plan using CANVAS according to the 5W2H methodology and Contingency Plans. Those considered critical require developing an action and contingency plan prepared according to the 5W2H methodology. These are monitored to validate their effectiveness and, if necessary, make adjustments.

c) How the processes used by the organization to identify, assess and manage risks related to climate change are integrated into the organization’s overall risk management.

Climate risks are part of Aegea’s Risk Catalogue. This catalog is reviewed whenever a new category of risks is identified in the Company. Its identification, evaluation and management are integrated with the Audit, Risks and Internal Controls Board. and reported to the Board of Directors and Audit, Risks and Integrity Statutory Committee, which decides on the approval of the document.



METRICS AND TARGETS

a) Metrics used by the organization to assess risks and opportunities related to climate change following its strategy and risk management process.

We evaluate all of the Company’s risks using three metrics: 1) probability, which assesses the possibility of the risk occurring, considering its history, internal controls and processes; 2 and 3) financial impact and reputational impact, which analyzes risks from the perspective of damage to the business (image, costs, execution of the business plan, etc.), which analyzes the risks from the perspective of damage to the business (image, costs, execution of the business plan, etc.). Implementing an Action Plan is mandatory for high and very high risks.

Regarding probability, the following metrics are considered: “Low” – when the probability is low, with no history of events in the last year; “Medium” – when the probability is uncertain but possible; “High” – when the probability is certain and will occur within six months; “Very High” – when the probability is imminent or is already a recurring risk.

For reputational impact, the following metrics are considered: “Low” – If it happens, the risk may have minimal repercussions (internal or no repercussions) and treated as an internal problem, not affecting the Company’s image; “Moderate” – If it happens, the risk may have local and/or regional repercussions, which may affect the image, raising questions about the Company’s legitimacy, but without relation to the Aegea brand; “High” – If it happens, the risk could have national repercussions, potentially affecting the Company’s image, and could be extended to other companies in the Group, negatively interfering with the credibility of the Aegea brand; “Severe” – If it happens, the risk may have a prolonged national repercussion and may be expanded internationally, compromising the perception of confidence of the main stakeholders, interfering with future business opportunities and the reputation of the Aegea brand.

Regarding financial impact, the following metrics are considered: “Low” (< 5% of Net Income) – If it happens, this risk will not impact the Company in financial terms or represents low criticality; “Moderate” (5.01% to 20% of Net Income) – This risk represents medium criticality in financial terms; “High”

(20.01% to 50% of Net Income) – If it happens, this risk represents high criticality in financial terms; “Severe” (> 50.01% of LL) – If it happens, this risk will result in significant losses for the Company, which may compromise the Company’s ability to honor its commitments. The assessment metrics are applied to all risks in Aegea’s business, including climate risks. In addition, the Company also regularly calculates and monitors certain environmental and climate KPIs, some of which, such as Energy Consumption, are the Company’s corporate target, whose performance is linked to the variable compensation of the members of the management. The monitoring of the company’s performance in certain KPIs related to climate change can be found on page 75 and in the chapters [Waste and Economy Circular](#); [Renewable Energy Use](#); [Energy Consumption](#); [GHG Emissions](#); [Water Losses](#); [Water Resilience](#).

Opportunities are evaluated according to the value that can be added to the business, that is, according to the possibility of additional revenue and/or reduced expense costs. The project’s Net Present Value Analysis (NPV) is the metric used to evaluate the opportunities.

b) Greenhouse gas emissions and the risks related to them.

GHG emissions are measured, and since 2022, the Company has been a member of the Brazilian GHG Protocol Program, having received the Gold Certificate for publishing emission inventories on an audited basis on the [Public Emissions Registry platform](#). The measurement of GHG emissions is carried out by the multidisciplinary working group on Strategic Carbon Management, which was created to track and monitor the Company’s GHG emissions and evaluate and develop projects that reduce the trend in emissions. The group also carries out in-depth studies on emissions calculation methodologies and the consequences of emissions on the environment. The risks related to GHG emissions for the Company are climate events and regulatory risks mentioned in this TCFD report.

The Company monitors the evolution of its carbon footprint through KPIs that measure the intensity of emissions, that is, that compare the volume of GHG emissions in relation to operational revenue and invoiced volume. The Company has no target related to greenhouse gases emitted by its operations. However, as previously

mentioned, the Company monitors the intensity of its emissions. For 2023, there was an 11% reduction in GHG emissions of Scopes 1 and 2 in relation to the Net Operating Revenue of the entire group. The Company evaluates and adopts several actions to reduce the intensity of emissions, including maintaining and adapting methane burners (flare), energy use studies of the biogas generated in anaerobic reactors (energy production from methane and upgrade from biogas to biomethane), circular economy initiatives ([see details on page 75](#)) for sludge and projects that also promote carbon capture, such as *Floresta Viva* ([learn more on page 29](#)).

c) Targets used to manage risks and opportunities related to climate change, and performance against targets.

The Company has a target to reduce energy consumption in water and sewage treatment by at least 15% by 2030 (measured in kWh/m³ and based on 2020). This target was agreed upon within the issuance of Sustainability-Linked Bonds in 2022, reaffirmed in the issuance of Sustainable and Sustainability-Linked Bonds in 2023, and considered highly ambitious by Sustainalytics in a [second opinion](#).

The target is a formal commitment of the Company related to the climate agenda.

Electricity is one of the main resources used in producing and distributing water and sewage treatment. Hence, efficiency is important in the use of energy resources. The KPI to monitor this target is Specific Energy Consumption, which measures the amount of electricity consumed by the water production and distribution and sewage collection and treatment units, in kWh, in relation to the sum of the volumes of water produced and of treated sewage, in cubic meters (m³). From a risk point of view, increased energy efficiency contributes to mitigating the risks related to the energy demand required for water and sewage treatment processes. From the point of view of opportunities, with the increased energy efficiency, it is possible to reduce energy expenses in the Company.

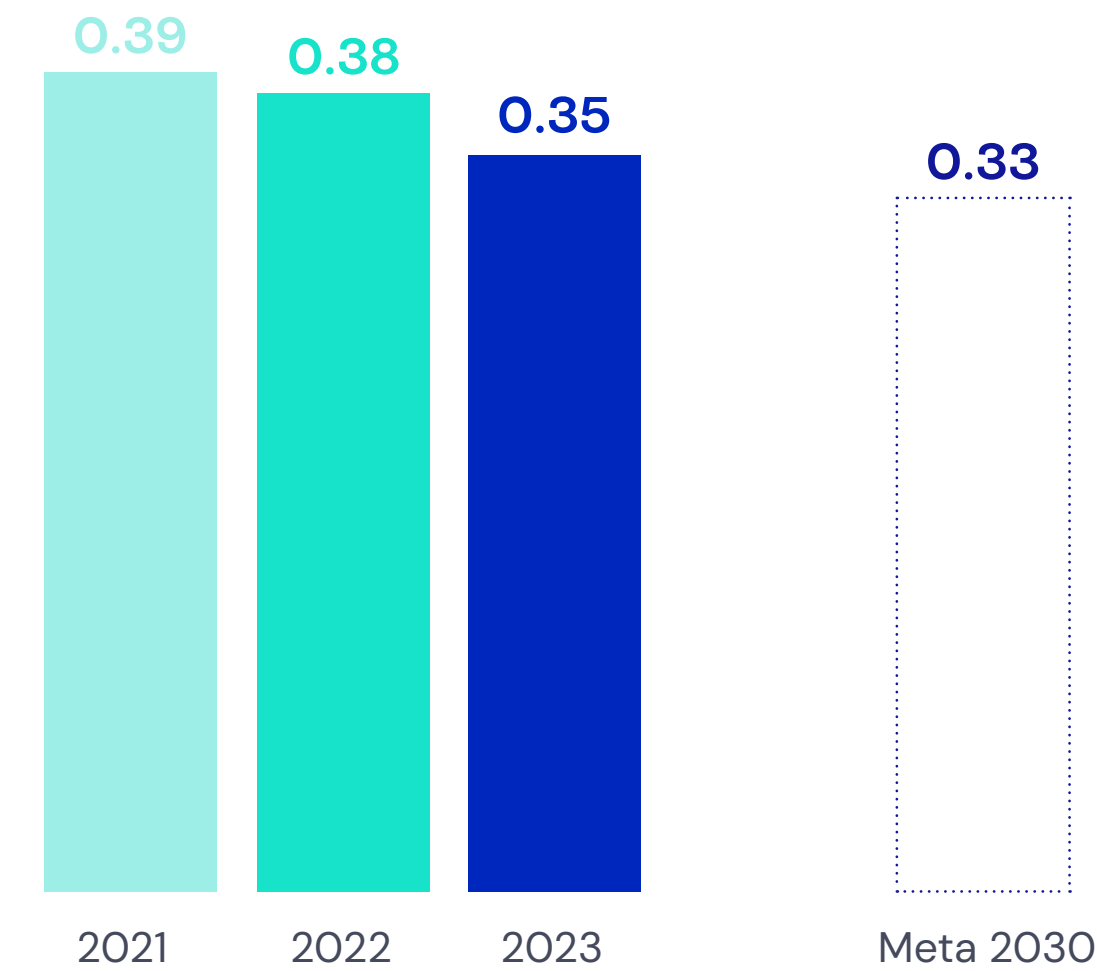
To achieve the target, the Company implemented the Energy Efficiency Management Program, with measures that include the use of high-tech software and equipment, hydraulic modeling and automation, besides the Water Loss Decrease Program, since the treatment and distribution of water is the process that demands the greatest energy effort in operations.

In 2023, specific energy consumption was 0.35 kWh/m³, down by 11.0% compared to the

baseline (0.39 kWh/m³).

An external verifier audits the Energy

Energy consumption in water and sewage treatment in kWh/m³



Efficiency KPI. The Audit Report is available at the following address [here](#).

Also, on the climate agenda, specifically on water resilience, some of the Company's concessionaires have targets to reduce water losses agreed in the concession agreements, to be reached by 2033, and which can vary between 25 and 35%, lower than the current national average, which is 38% of losses in water distribution. The calculation of these targets is based on the relationship between the macrometered water volume versus the micrometered water volume, with some considerations such as excluding the volumes used in the Company's operations. The targets are measured by the concessionaires and validated by the regulatory agencies and/or the granting authority. From a risk perspective, water loss reduction targets help mitigate the risk of water shortages. From the point of view of opportunities, by reducing water losses, the Company also reduces its operational expenses. The Company uses innovative leak detection technologies, such as software and satellites, to reduce water losses, as well as specific equipment, such as geophones.

GHG emissions

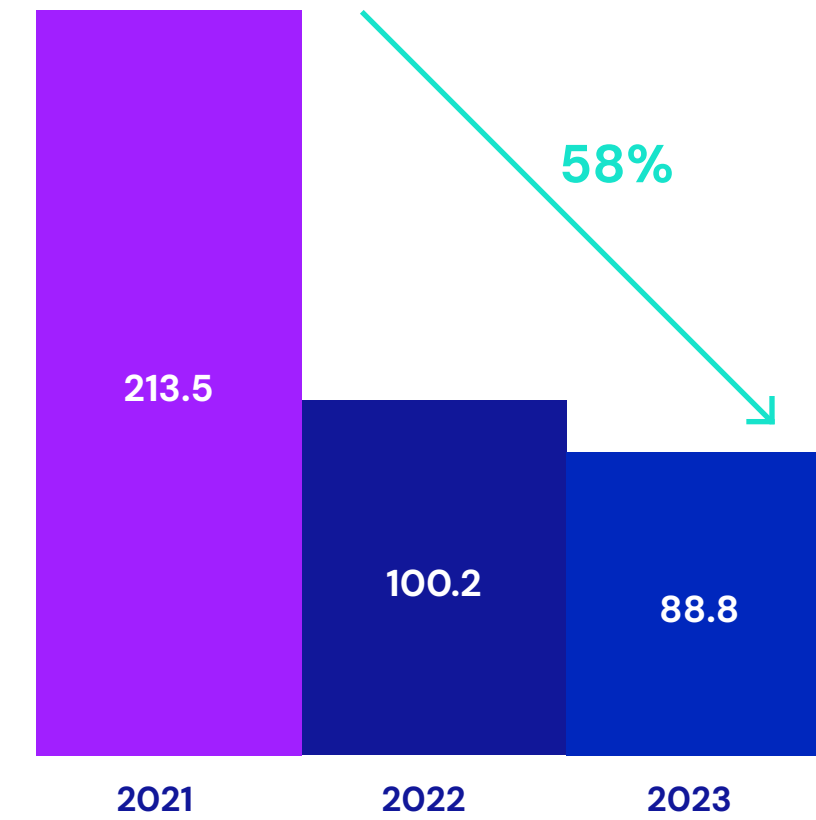
GRI 305-1/305-2/305-3/3-3 of the material topic
Greenhouse Gas Emissions

	2021	2022	2023
Scope 1 (tCO₂e per Year)	706,766.4	801,734.0	1,217,588.6
Scope 2 (tCO₂e per Year)	100,101.2	32,915.7	49,490.8
Biogenic emissions (tCO₂e per Year)	5,387.6	8,663.0	9,638.1

The Company monitors GHG emissions in all of its operations. Since 2022, we have been members of the Brazilian GHG Protocol Program and were recognized with the Gold Certificate for publishing our emissions inventories on the [Public Emissions Registry](#) platform.

Carbon trend in Aegea operations

Total Emissions/Net Operating Revenue (tCO₂e/RSMM)



Aegea continues to follow trends in the sanitation segment about decarbonization technologies. At the same time carrying out studies on the energy use of biogas generated in anaerobic reactors (production of energy from methane and upgrade of biogas to biomethane), besides the maintenance and adaptation of biogas burners (flare), circular economy initiatives ([learn the details on page 75](#)) for sludge and projects that will help in carbon capture, such as *Floresta Viva* ([learn more on page 29](#)).

The evolution of our emissions' real and potential positive impacts is monitored by KPIs focused on carbon emissions. The effectiveness of the measures can be seen in the performance of the indicator that compares the intensity of GHG emissions with our Net Operating Revenue, which has been falling for the last two years, demonstrating that our emissions are not growing at the same rate as the expansion of our operations. Last year, while the Net Operating Revenue of the Aegea Ecosystem grew by 71%, the Total Relative Emissions index fell by 58%.

Monitoring is the responsibility of the multidisciplinary working group Strategic Carbon Management, which was formed to develop projects with low-carbon technologies. The group also carries out in-depth studies on emissions calculation methodologies and the consequences of emissions on the environment. Under the guidance of the ESG Committee, the group collects information, which is reported to stakeholders in the Annual Sustainability Report and the GHG Protocol Brasil Public Emissions Registry. With the information, interested audiences can comment with questions and suggest guidelines.

In 2023, we began work on the Roadmap to Net Zero with the support of an external consultancy specialized in the topic.

Use of renewable energy

GRI 302-1/302-4/3-3 of the material topic Energy management

Our energy matrix is mostly clean, which reduces our Scope 2 emissions. At least 98% of the energy consumed in 2023 was of renewable origin through distributed generation projects and purchase zero-carbon energy on the free market.

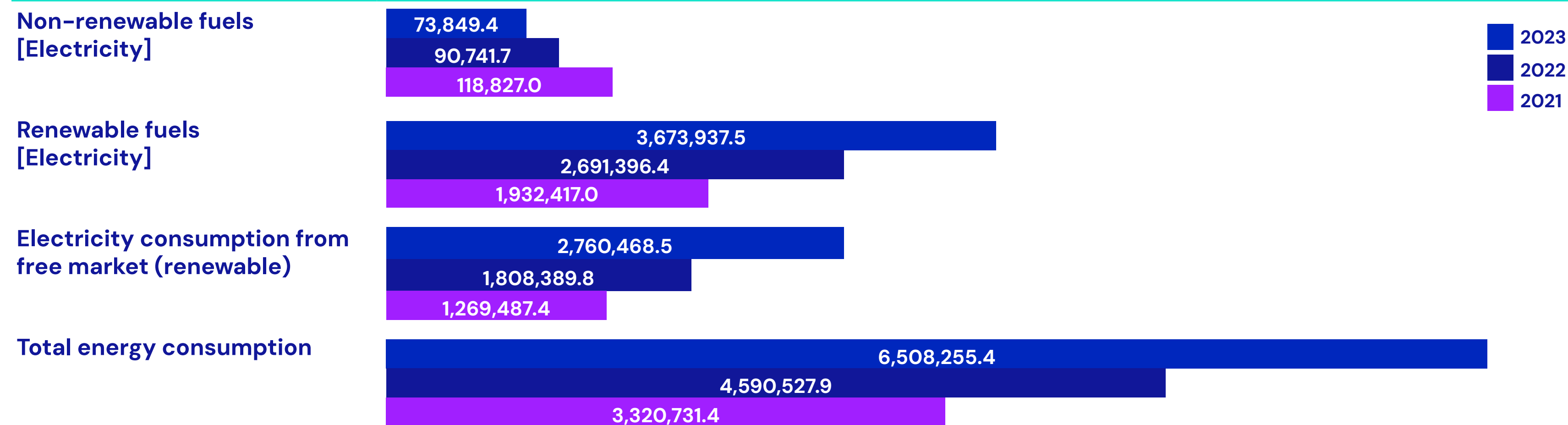
Now, we are migrating to the 100% renewable energy self-production model, aiming to reduce the purchase costs of this input. After completing this deal, we expect to increase the percentage of use of renewable sources for our total energy needs to 99.7%.

We signed two important agreements in 2023 covering two 100% renewable energy generation plants: wind in Bahia and solar in Minas Gerais. With this, we became the first sanitation company to sign energy self-production agreements. Furthermore, a series of distributed generation projects came into operation throughout the year for *Águas do Rio, Águas de Manaus, Águas de São Francisco do Sul, Ambiental Ceará* (Blocks 1 and 2), *Ambiental Metrosul, Águas Guariroba* and *Ambiental MS Pantanal*.

For the actions to be carried out, we created the Normative Instruction for Low Carbon Projects (IN005-EFT01-IN), which provides guidelines for action on GHG emissions in the Engineering areas.

Today, we have already guaranteed a decrease in energy consumption by expanding hydro-energy diagnostics and through energy audits covering all operations. In addition, we expanded online monitoring of consumption of the main units

Energy consumption within the organization (GJ)



Water resilience and conscious use of water

GRI 303-1/303-3/303-5



The regions where we operate generally have average flows consistent with local demands from surface and underground sources. Even so, it is worth remembering that water availability is also influenced by the risks of climate change, a factor that cannot be controlled individually.

Therefore, we seek to guarantee supply by executing the Water Safety Plan. In particular, the plan monitors and updates the Risk Matrix Related to Water Safety, which predicts and anticipates the necessary measures based on a specific study, which includes loss decrease program; construction of reservoirs; execution of investments in basin transposition; and diversification of water sources, with the drilling of wells, for example.

The matrix also recommends planning and executing investments and carrying out geophysical studies to detect viable points for intaking underground water, besides having the support of a consultancy from meteorology companies, ensuring greater reliability and predictability to operations. The

scenario's complex assessment considers factors such as the expected demand for water, the springs' levels and the water bodies' capacity at the water intake sites to monitor the water risk level.

Due to the changeability of the climate, which directly affects the level of rivers, streams and underground aquifers, we continually reevaluate specific water security indicators. The aim is to identify the most at-risk sources and encourage the development of projects that minimize them, whether through reforestation actions, reducing losses or using alternative sources.

All concessionaires are part of Water Basin Committees and share hydrological data from their locations with the municipal administration, universities and other companies.

Actions

Two actions join efforts with different organizations to increase water resilience. On the one hand, our adherence to the BNDES' *Floresta Viva* Program ([see details on page 29](#)) leads to the forest recovery of water basins in the Atlantic Forest and Pantanal biomes. On the other, the partnership with WWF-Brasil supports studies to analyze degraded areas and their criticality about water availability in the Cabeceiras do Pantanal, considered the birthplace of around 80% of the waters that supply the Pantanal plain and foresees their continuation with the recovery of important basins in the Cerrado and Pantanal.

Operational efficiency and increased water resilience

GRI 3-3 of the material topic Operational efficiency management

Increasing operational efficiency is one of the pillars for guaranteeing operational safety and strengthening water resilience.

The Loss Decrease Program, which uses integrated systems and technologies to remotely monitor the network, in real time, is pursuing greater efficiency in using natural resources. The most important actions lead to increased efficiency in leak detection. We do this in three ways: we can use Takadu® technology for flow monitoring and loss detection; we use satellite images and software to identify water leaks; and we adopted georeferencing and customer registration technologies using satellite recognition.

We also carried out hydraulic modeling, decreased pressure points, and segmented the network. We also renewed the water meter park to reduce water under-metering and replaced networks and branches to update the water network infrastructure.

In 2023, we will reduce the overall water loss rate to 49.0%.

Use of water in operations

GRI 303-3, 303-5

In 2023, 2,226,496.0 ML of water were collected. Within their own operations, 1,847.3 ML were consumed, a reduction of 23.7% on the previous year, reflecting the water reuse actions within our concessionaires.

Waste and circular economy

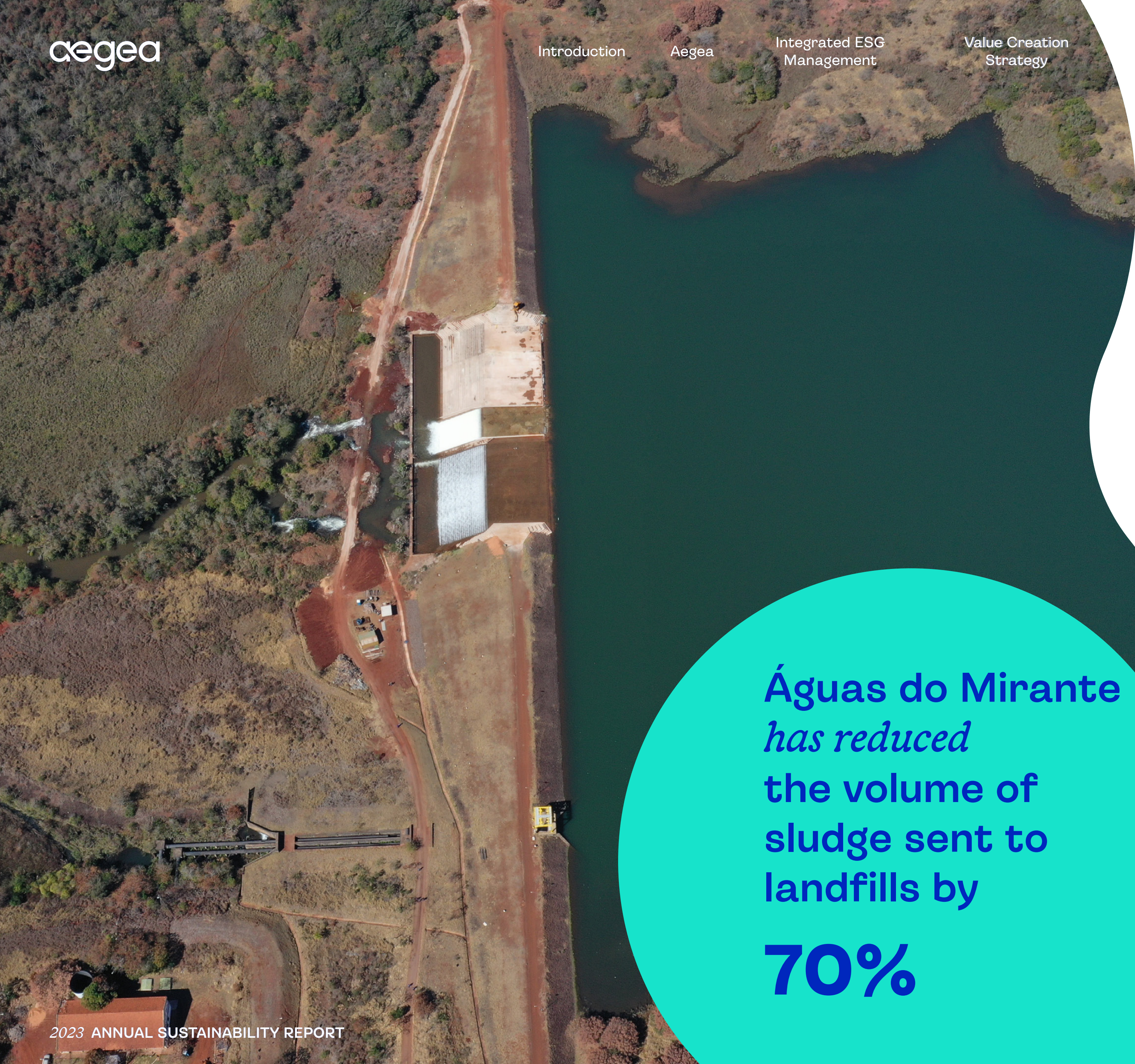
GRI 306-1/306-2/306-3/306-4/306-5

In the modern economy, the list of what is considered waste is, fortunately, increasingly scarce. Companies are very attentive to new possibilities for reuse, not disposal. From a sustainability point of view, the reinsertion of wastewater as a product on the market meets the principle of circularity. We take on this issue as a new line of business whose results will emerge in the long term. In this context, we are open to generating alternative products and services in related segments, expanding possibilities in parallel with our progress in sanitation.

This is the case of the two agreements to supply reused water for the industrial operations of the Petrobras refineries in Duque de Caxias (Reduc) and the Polo Gaslub, in Itaboraí, both in Rio de Janeiro, a commercial agreement between Aegea and Petrobras, which represented the largest industrial water reuse project in Brazil.

The agreements provide after the formalization of the definitive agreements and implementation of the projects, an annual volume of at least 28.9 million m³ of water is sufficient to supply a city of 250,000 inhabitants and will be the largest industrial reuse project to date in Brazil.

Technology, innovation and process improvements as allies in reducing losses



Águas do Mirante
has reduced
the volume of
sludge sent to
landfills by
70%

SLUDGE VALORIZATION PROGRAM

Sludge is the main waste from sewage treatment, and its processing is one of our circular economy environmental initiatives that also contributes to reducing our carbon footprint.

We have implemented actions to reduce the volume and improve the sludge disposal process, such as the dryer that reduces the volume of this waste by 70% at the Mirante (SP) operations.

We also have projects for the noble use of sludge, such as producing compost and agricultural fertilizers and manufacturing bricks.

We have other initiatives underway, such as the Arraial do Cabo WWTP at Prolagos (RJ), with a pilot project to turn sludge into synthesis gas, which can be used to produce energy and fertilizer for agricultural use. Projects and studies for processing and reusing sludge are also underway at MS Pantanal (MS) and Águas Guariroba (MS). Among the initiatives under study is using sludge to generate biogas, contributing to reducing GHG emissions.



07
Social

Accessibility to sanitation

GRI 203-1/3-3 on the material topic Basic sanitation universalization

The universalization of sanitation is a non-negotiable issue for us. Besides the expanding network infrastructure, our way of materializing sanitation includes investing in people, offering them jobs, developing local suppliers, activating the economy, and sharing prosperity and quality of life, attested by the Human Development Index (HDI) improvement.

In line with SDG 6 (Water and Sanitation), we seek to provide operational and financial solutions so that sanitation is truly accessible to the population in situations of social vulnerability.

Sanitary inclusion

Understand the profile of the socially vulnerable communities we reach with our services and connect with them. Alongside gaining credibility with people and the government, understanding how the community behaves is one of the critical aspects of our strategies for generating value, social license, positioning and reputation.

Therefore, enabling effective access to treated water and sanitary sewage, especially considering affordable tariffs, is the main contribution that Aegea can make to the sanitary inclusion of thousands of low-income families. The best instrument for this is the Social Tariff, which grants a discount of, on average, 50% on the bill of needy families, according to the criteria established by the concession agreements. We also have Tariff 10 at Águas de Manaus, which establishes a fixed value of BRL 10.00 on combined water and sewage bills for families who need it most.

Throughout the years, we have tried continually expanding the number of families in the program. At the end of March 2024, 1.9 million people were registered with the Social Tariff.



Universal sanitation targets for 2033:

99% water coverage

90% sewage coverage

TARIFF 10

For the group of Manauaras in extremely vulnerable situations, we have the Tariff 10 Program, which establishes a unified value of BRL 10.00 per month for water and sewage bills, allowing these people the health inclusion.

Águas de Manaus registered 26,000 families (or more than 85,000 people) in Tariff 10.

“ A STORY - MRS. MARIA IVONY
I was embarrassed to receive visitors at my house because the stench was terrible (...) It was a very big impact. Now, we are people. We are living with dignity. ”

Mrs. Maria Ivony da Silva has lived for more than 40 years in Beco Nonato, the first stilt house area in Manaus to have water and sewage treated by Águas de Manaus and benefit from Tariff 10. The initiative was recognized as a Success Case in Access to Water and Sanitation by the +Água Movement of the UN Global Compact in Brazil.



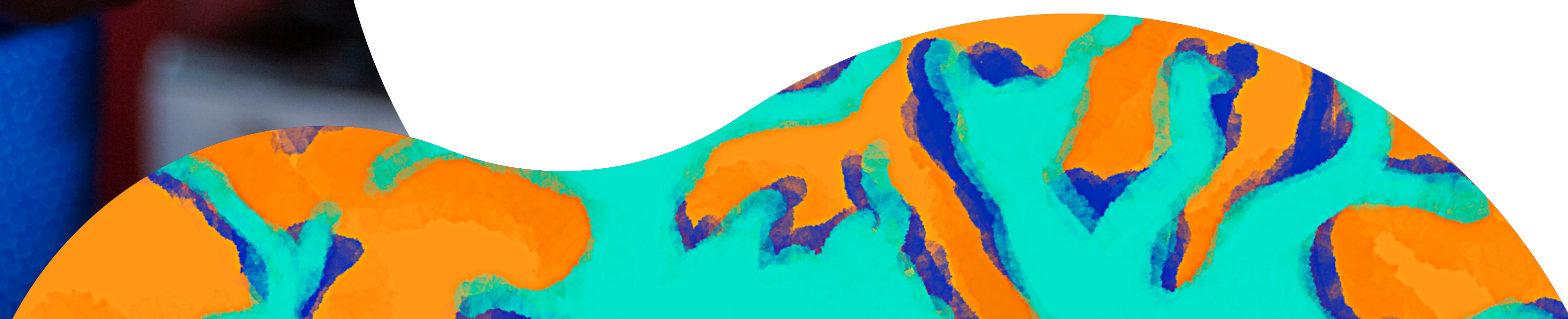


Vem Com a Gente (VCG)

The main program that provides socially vulnerable populations access to water and sewage is *Vem Com a Gente* (VCG). The program, which received recognition for Good Practices from the “Guardians for Water” award, promoted by the UN Global Compact in Brazil during COP28, was created by the concessionaire *Águas de Manaus* to overcome the challenge of accessing the service on stilts, alleys and slopes and has been replicated in communities in Rio de Janeiro and other locations operated by companies in the Aegea.

Given the city’s topography and the communities’ territorial configuration, the *Águas do Rio* operational team used rappel techniques and climbing equipment to work in the communities’ alleys and alleys. In Manaus, the technical challenge was of a different nature: the overhead networks proved to be the right alternative for connecting the water pipes, during flood periods, was subject to contamination.

In door-to-door visits, the program promotes regularizing water supply and sewage collection and treatment. Focusing on health inclusion, the program registered an increase in families benefiting from the Social Tariff, especially with the expansion of services in Rio de Janeiro.



Relationship with Customers and Communities

GRI 411-1/413-1/3-3 of the material topic Respect for local communities, environmental education and awareness programs

The directors of each business unit define the stakeholder engagement plan based on local needs and map based on research and consultation processes. The plan must meet the social risk analysis guidelines of the Interage Program. Community consultation processes are also carried out based on the Afluentes Program initiatives.

Defined procedures

The Ethics Channel Use Policy guarantees a compliance management system covering formal complaint processes. Furthermore, to manage the social risks of operations, four regulatory instructions related to the analysis of social risks were included within the Interage Program, which applies to all units of the group and provides for a series of guidelines:

● Social Risk Survey

Establishes the steps to identify, throughout the year, social risks arising from major works and operational events that have the greatest potential to negatively impact the relationship with interested parties. The unit must identify, qualify and prioritize risks and assess the need for an Action Plan.

● Stakeholder Engagement Procedure

It establishes mutual information exchange activities between the concessionaire and interested parties and activates a participatory methodology for transparently presenting information, using the language, format and access appropriate to each social, economic or cultural profile.

● Continuous Preparation of Reports to Affected Communities

To record the identification and analysis of social risks, engagement actions and, if applicable, the action plan.

● Contact with Traditional Communities

It details the procedures for expected and unexpected contacts with original people, including obtaining Free, Prior and Informed Consent (FPIC).

Afluentes Program

Actively listening to the community, especially those in vulnerable situations, is a differentiator of our operations and the reason for the existence of the Afluentes Program. We seek with him an open and transparent dialogue with community leaders to arrive at specific solutions for each location. In 2023, we had 234,361 meetings with 10,804 registered leaders.

Afluentes is mandatory and is carried out by all of the Group's business units. Through relationships with community leaders, he brings us closer to residents and helps us understand their needs. Besides taking stock of the investments and actions developed in the city, its meetings are an opportunity to clarify doubts, listen and respond more effectively to the community's requests.

Afluentes Program

234,361 meetings

10,804 registered leaders

Portas Abertas

The Portas Abertas Program completes a good relationship with the community. In 2023, we received a total of 11,267 people in 2,460 visits.

The visitor has access to our Water Treatment Stations, Sewage Treatment Stations and Operation Centers facilities and is introduced to the water and sewage treatment processes in a qualified and clear way, respecting the particularities related to the profile of each group, as your age group.

Portas Abertas

11,267
visitors *to all*
Aegea units

Social projects and programs

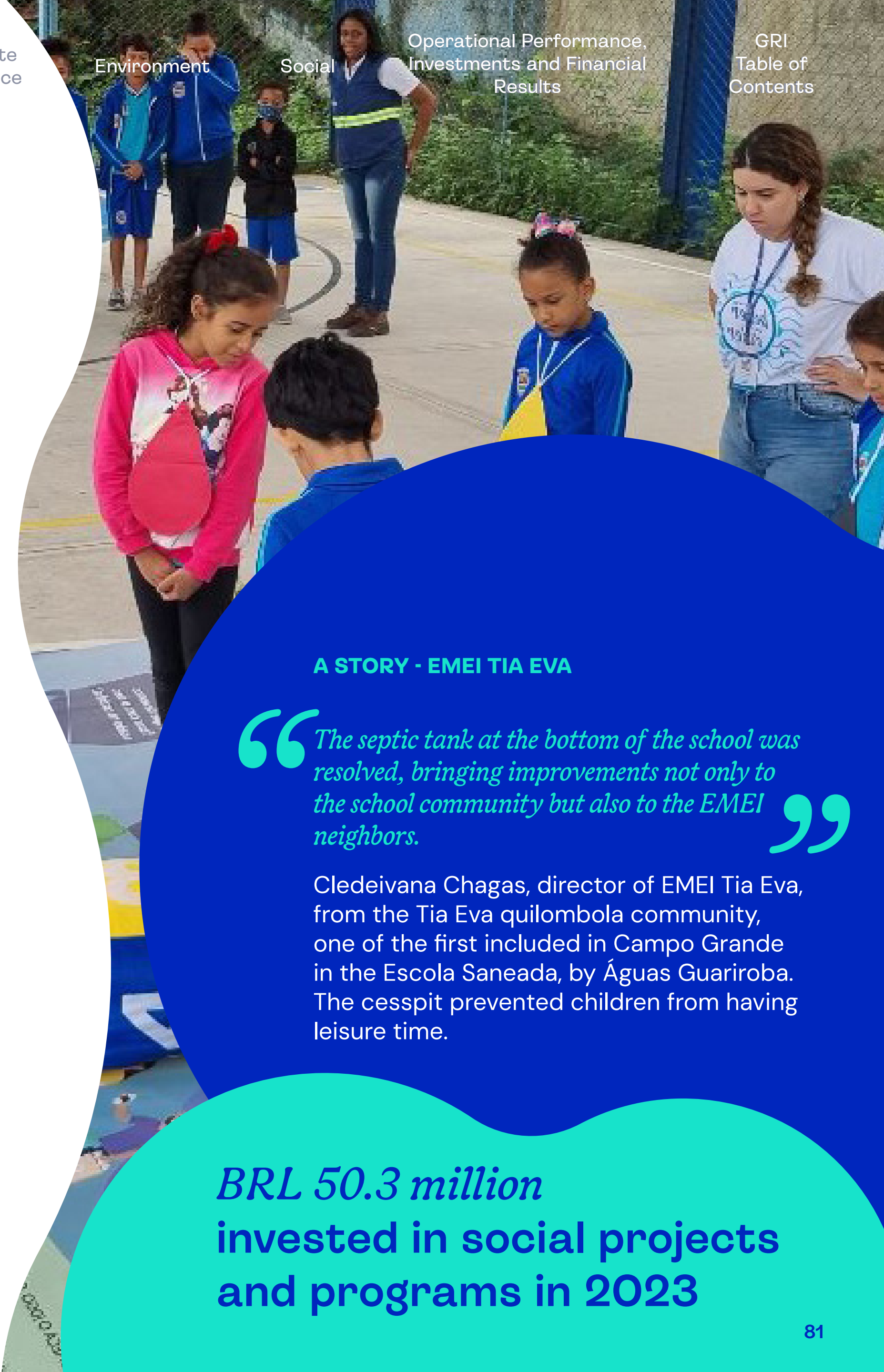
GRI 303-1

Besides regulatory compliance, we set ourselves the challenge of creating a legacy of prosperity and sustainable development in the territories where we operate. Guided by the Private Social Investment Policy, we invest in social and environmental projects and initiatives that aim to positively impact education, health and income generation (HDI pillars) in the local environment and in terms of diversity (racial and gender equity).

Each year, Instituto Aegea selects partners and projects to receive resources via tax incentive laws and carry out activities aimed at positive social impact on local communities. During the year, we contributed BRL 14.3 million in incentivized resources, considering the Rouanet Law and the Sports Incentive Law, besides the contributions to the Children and Adolescents Fund and the Elderly Fund (both from Campo Grande/MS). Among the supported projects, Olho d'Água, Águas de A a Z, Futebol de Rua and Ação Social pela Música stand out. Considering the total contributed, including the non-incentivized portion, the amount for 2023 was BRL 50.3 million.

ESCOLA SANEADA

The Escola Saneada project by Instituto Aegea is an example of our determination to go beyond the agreement. The project aims to improve the hygiene structure of public schools in urban and rural areas in the municipalities where we operate. Escola Saneada has already served 127 schools, and about 60 thousand students in Teresina, Timon e Campo Grande.



A STORY - EMEI TIA EVA

“The septic tank at the bottom of the school was resolved, bringing improvements not only to the school community but also to the EMEI neighbors.”

Cledeivana Chagas, director of EMEI Tia Eva, from the Tia Eva quilombola community, one of the first included in Campo Grande in the Escola Saneada, by Águas Guariroba. The cesspit prevented children from having leisure time.

BRL 50.3 million
invested in social projects
and programs in 2023

PIONEIROS PROJECT

The Pioneiros (pioneers) project aims to bring young students from public schools closer to the dealerships and deepen their knowledge of the job market and the work of different professions.

SAÚDE NOTA 10

On the environmental education project for young people and children.

In 2023, 5,937 teachers and 457,099 students from 1,362 schools participated in the program.

VIVA ÁGUA BAÍA DE GUANABARA

Willing to value the surroundings of Guanabara Bay (RJ), we set out to integrate the *Viva Água Baía de Guanabara* movement, which maps local entrepreneurs and projects with the potential to scale the business, such as fishing and community-based tourism, recovery of vegetation (notably mangroves) allowing biodiversity to return, among other activities aimed at the water resilience of the bay based on local knowledge. The Bay forms an ecosystem of 117 Conservation Units essential for water supply, pollination and adaptation to climate change. Through *Águas do Rio* and Instituto Aegea, we contribute BRL 500,000 (in two years) to the *Viva Água* Philanthropic Fund.

EMPREENDAE

Our EmpreendAe program uses the strength of the Aegea brand to empower local entrepreneurs. In Rio de Janeiro, we encourage community entrepreneurs to register as small suppliers for products and services, such as coffee break buffets and making gifts, among others, to generate income in the territory.

VOLUNTEERING

The Aegea Group Corporate Volunteering Program encourages social actions led by our employees in a strategic, structured, and systematized way, contributing to voluntary work and empathy as Company values.

In 2023, actions were carried out that benefited around 5,000 people, including 1,500 people from riverside communities in Manaus who received drinking water during the dry season.



5th edition Pioneiros

1,562

young people registered (+21% compared to 2022)

375

selected (+59% compared to 2022)

114

finalist projects

Projects and expected social impacts:

- Access to treated water and sewage (Vem Com a Gente, Social Tariff and Tariff 10);
- Improvement of local infrastructure and decrease of water losses (Vem Com a Gente);
- Income generation by hiring local labor (Vem Com a Gente);
- Real estate appreciation in the region (Vem Com a Gente; Afluentes Program);
- Decrease of hospitalizations and diseases caused by waterborne diseases (Vem Com a Gente; Afluentes);
- Decrease in health spending after adopting the Social Tariff for the low-income population (Vem Com a Gente; Afluentes);
- Education for the conscious consumption of water resources (Projeto Saúde Nota 10; Captação Project; Pioneiros; Estação Fonte do Saber; Sanear é Viver; Portas Abertas Program);
- Encouraging the study and development of children and adolescents (Saúde Nota 10, Pioneiros, Captação Project, Estação Fonte do Saber, Programa Sanear é Viver – indirectly);
- Training and development of students for the job market (Pioneiros);
- Recovery of forests and degraded areas (Viveiro Isaac de Oliveira);
- Preservation of springs (Viveiro Isaac de Oliveira; Vem Com a Gente – indirectly; Portas Abertas).

INSTITUTO AEGEA

In connection with Aegea's Social Responsibility strategy, the Institute:

- establishes exchanges with other public and private third-segment institutions, mainly NGOs, Foundations and Business Institutes;
- identifies opportunities for integrated actions focused on territorial development;
- produces technical information for Aegea's Social Responsibility area;
- follows trends in the third segment.

In 2023, through Instituto Aegea, a partnership was signed with the United Nations Children's Fund (Unicef) to strengthen the Water, Sanitation and Hygiene program for children and adolescents in the North and Northeast. Aegea will support the Unicef initiative in municipalities in Ceará, Pará and Amazonas to improve the infrastructure of 80 schools in rural or peripheral areas, benefiting more than 4,000 children and adolescents.

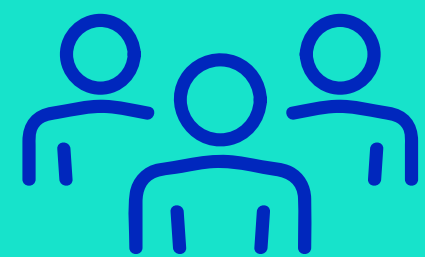
Employees

GRI 2-7/2-8/2-29/2-30/3-3 of the material topic People management

The increase in our workforce reflects the speed at which our business expands. In 2023, the number of employees continued to increase, driven mainly by the start of operations in Ceará, besides the Ambiental Paraná (PR) and the acquisition of Corsan (RS).

We ended 2023 with 18,053 employees, up by 6,216 or 52.5% year-on-year.

Our employees are hired for an indefinite period and full-time and are covered by a collective bargaining agreement – which corresponds to 98% of our workforce. The exceptions are interns, apprentices, and team leaders or consultants, who constitute legal entities.



18,053 employees

A STORY - MARCO AURÉLIO MACHADO

“ At Águas do Rio, I am a commercial agent. With the security that the company gave me, today, I can provide my brother with good times. I see that he needs someone to always be by his side, providing support. ”

Resident of São Gonçalo, in Baixada Fluminense, Marco Aurélio Machado is an inspiration for all employees at the dealership. He lost his mother and took on the care of his 6-year-old brother.

A STORY - KAREN FERREIRA

“ It was one of the best gifts I have ever received in my life. It’s really cool to know that I contribute in some way to getting water to people’s homes, improving their quality of life. ”

Before applying for a position at Águas do Rio, Karen Ferreira worked as a street vendor in Pedra do Sal, a place considered the birthplace of samba and where a quilombola community is located in Rio de Janeiro.

Diversity

GRI 405-1/405-2/406-1

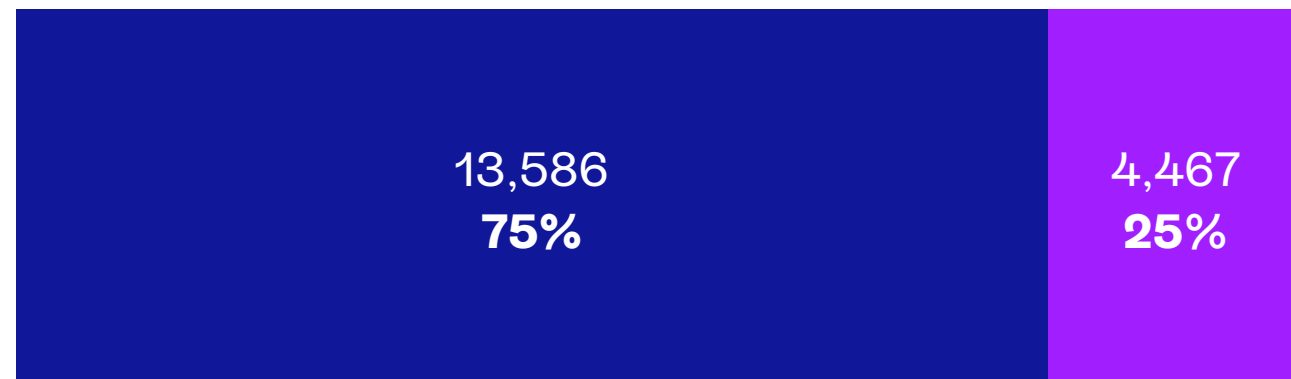
Other races
Blacks

↑↑ Pct. change over 1 year



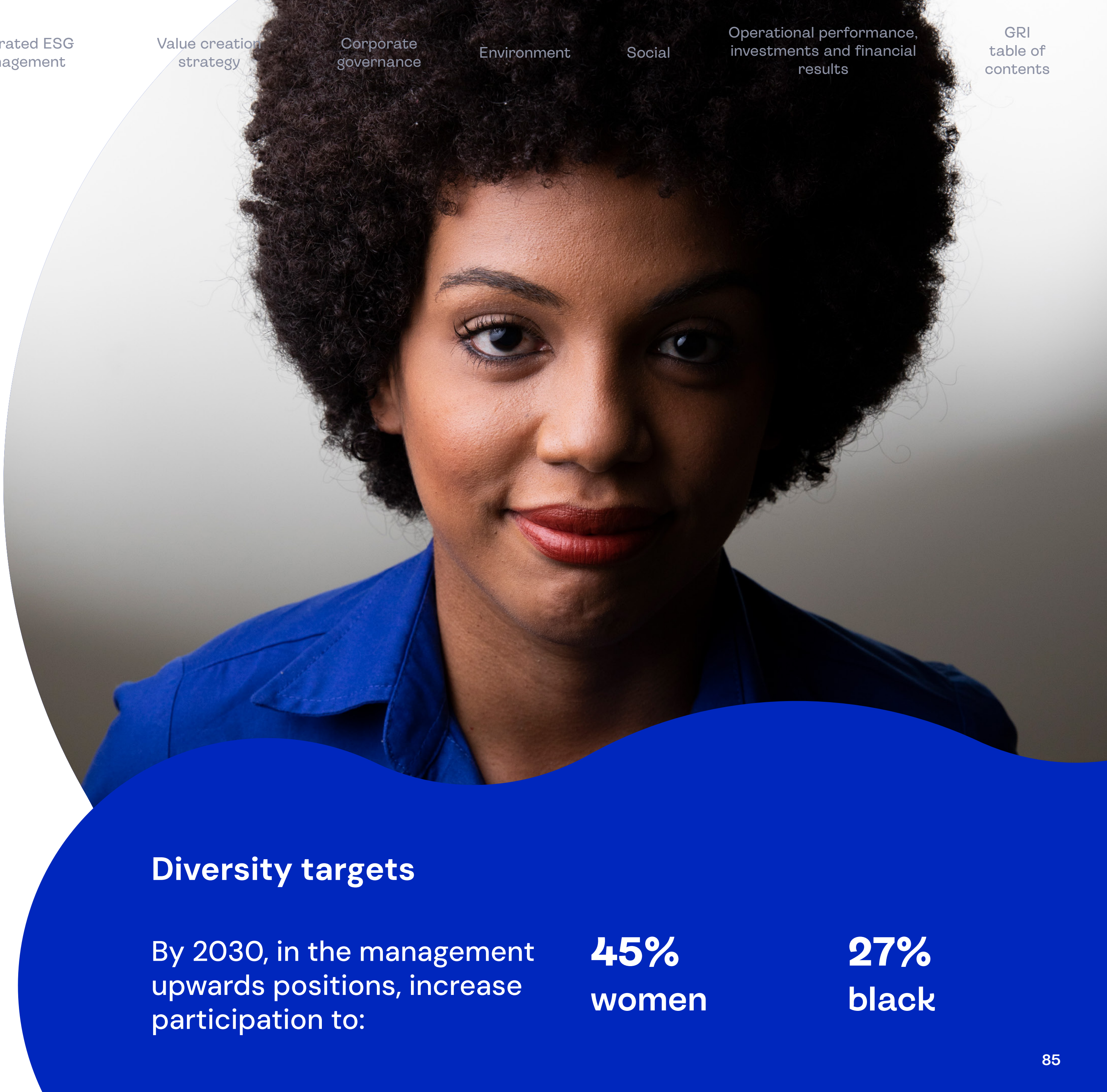
Total number of employees

Men
Women



We carry within us a strong perception that we must reflect the diversity inherent to the locations where we operate and that we must also be inclusive. Thus, topics of racial inclusion and gender equity, especially, proved to be priorities for us.

This proves to be a major challenge given the Company’s accelerated growth. Considering regional and Group-wide advances, we establish biannual evolution targets for this commitment to produce results.



Diversity targets

By 2030, in the management upwards positions, increase participation to:

45%
women

27%
black

RESPEITO DÁ O TOM PROGRAM

One of the Respeito Dá o Tom Program (RDT) goals is to reflect the same racial profile of the Brazilian population in our workforce. It has existed since 2017. The RDT is consolidated throughout the group and also includes the issue of gender equity.

The program establishes conduct protocols and people management actions focused on diversity (particularly racial and gender equity), besides the courses and debates offered to teams from all segments. It operates on three pillars: employability, development and relationships.

On the *employability* front, the focus is on generating opportunities so everyone can grow personally and professionally with equal chances. This action is directly linked to *development* pillar, which includes offering improvement courses for the Company's professionals. Raising awareness through activities and actions to disseminate content related to racial and gender issues, besides the partnerships and participation in external business initiatives to promote the issue, are in the *relationship* pillar.

We maintain vigilance regarding the topic and, preventively, RDT promotes regular campaigns on racial and gender equity and broadcasts the Ethics Channel as a fundamental, safe and confidential tool for reporting incidents of discrimination or racial insults. We also address the topic in Compliance Program training. RDT initiatives take place in all Aegea Group units, led by the Local Committees.



Attracting, training and retaining talent

GRI 401-1/404-1

Attracting and retaining talent are essential factors for the company's growth at this time. Thus, we pave the way for new opportunities with training and career development programs.

INDIVIDUAL DEVELOPMENT PROGRAM - PDI

GRI 404-2

One of the actions with this goal is the People Management Cycle, a program that assesses managers' adherence to the desired behaviors of the culture. After receiving feedback, participants establish development actions considering their careers and skills, designing knowledge trails with their goals and the skills to be developed. In 2023, 1,311 employees from the most diverse areas and units participated in the PDI.

Among the initiatives implemented to improve the skills of our professionals is the Evolve Program, which is aimed at training leaders. Evoluir is carried out in partnership with Korn & Ferry and Fundação Getúlio Vargas (FGV) and, in 2023, had the participation of more than 230 leaders in its face-to-face activities, carried out in modules. The program is aimed at management and board levels and aims to develop senior leadership to be protagonists in the cultural evolution of team development, driving business strategy and focusing on desired behaviors.

We also offer career transition assistance programs to facilitate continued employability and end-of-career management for those nearing retirement.

CITIZEN COMPANY

We are part of the Empresa Cidadã Program. This Federal Government initiative extends the right to maternity and paternity leave in companies, increasing employee well-being and talent retention and recognizing the importance of fostering a welcoming environment for our employees.

All mothers are entitled to 6 months maternity leave

AEGEA ACADEMY

GRI 404-1

Average training hours per employee, by gender

Gender	2021	2022	2023	Δ 2022/2023
Men	15.3	26.62	32.4	21.7%
Women	21.1	35.22	52	47.6%
Total training hours	18.2	28.67	35.5	24%

Average training hours per employee, by functional category

Functional category	2021	2022	2023	Δ 2022/2023
Executive Board	21.4	23.4	103.3	340.7%
Management	17.4	40	88	119.9%
Leadership/Coordination	22.9	72.3	36.8	-49.1%
Technical/Supervision	25	61.8	78.4	26.9%
Administrative	19.1	34.3	49.3	43.7%
Operational	15.6	25.1	27.4	8.9%
Trainees	127.8	8	54.1	576.5%
Third Parties	6.4	3.2	16	408%
Total training hours	17	28.7	36	24%

We want the Aegea Academy to make a difference for our employees and the sanitation segment. In this way, the Academy, Aegea’s education pillar, functions as a guardian of intellectual wealth, supporting the business’s growth, development and longevity.

It works on training and developing employees in the most varied topics, including operational, financial, health and safety and human rights issues, besides undergraduate and MBA courses.

In 2023, we carried out 516,100 training hours, representing an average of 35.5 hours per employee and up by 24% compared to 2022.

The Aegea Academy portal offers more than 190 online courses aimed at technical and behavioral training that meet the company’s culture and strategy. In addition to the courses, more than 2,500 contents are available with the most diverse themes and formats to support the daily life and development of the Company’s Talents. Trails composed of content in diverse and fully interactive digital formats (including mp4, podcasts and PDFs) were also launched. With light and, at the same time, dynamic communication in a “one-page” format, the courses offer audio files in the form of a quiz on the topics dedicated to each pill.

In addition, the Academia Social platform offers 24 courses to connect with the Company’s social projects and serves the audiences defined by the partner areas.

Zenklub Plataform

We offer all employees free services aimed at people’s well-being on the *zenklub* digital platform, which offers 24 hours, seven days a week, professionals such as psychologists, nutritionists and therapists and yoga activities, guided meditation, aromatherapy, among others.

UNDERGRADUATE AND GRADUATE PROGRAMS

In 2023, we also had the graduation of the second class in the Distance-Learning degree in Management Processes Focused on Sanitation, which takes place in partnership with Centro Universitário de Jaguariúna (UniFAJ) in the countryside of São Paulo. The students achieved 96% approval and were recognized by the MEC. Of the graduates, 42% have already moved to the next career level, and the difference this degree has in terms of professional performance has been recognized.

The MBA course at Aegea Academy is a pioneer in the country focused on sanitation. The graduate course is carried out in partnership with FGV at a lato sensu specialization level, taught through synchronous virtual classes, lasting 432 class hours, and is aimed at 32 students from the Company. We had approval from 98% of students, and 90% of participating employees have already moved to the next career level.

TRAINEE PROGRAMS

To create a pool of diverse talent with specific and essential skills for the business, the Trainee Program began its sixth class in April 2023. Focusing on the first leadership pipeline, the 41 professionals being developed (18 months) must be able to take on management positions at the end of the program. It also now has real-time monitoring indicators available to senior management and 360° evaluation to strengthen development, besides encouraging feedback, structuring the technical and behavioral development journey, formal monitoring, a new job rotation model connected to the Company's standard of operations and the definition of targets connected to the program's expectations.



Health and Safety

GRI 403-1/403-2/403-3/403-4/416-2/3-3 of the material topic Occupational Health and Safety

Our actions focus on preserving the lives and well-being of our contracted employees and outsourced workers. Thus, we make the Occupational Health and Safety (SST) concepts an inseparable value in our daily lives and our culture.

Engaged senior leadership

The area operates under the matrix management model. The corporate team defines corporate EHS policy and guidelines and maintains a direct reporting line with the area director. This, in turn, reports directly to the CEO.

We engage senior leadership, the Internal Accident Prevention Committees (Cipas) and the Specialized Service teams in Safety Engineering and Occupational Medicine (Sesmt) in the target of zero accidents. Analysis of the root causes of accidents and incidents is shared with administrative and operational teams through Safety Dialogues (DDS), monthly Safety Committee meetings and corporate alignment meetings, as well as being on the agenda of the monthly results meetings with senior management as a strategic topic.

SAFETY COMMITTEES

Each of the units and directorates has its own Security Committees, which forums for discussions, discussions, alignments and to improve health and safety management, with regular meetings.

CORPORATE SST GUIDELINES

Our Occupational Health and Safety management is in line with the regulatory standards established by the Ministry of Labor and Employment (MTE) and with internationally recognized standards, in particular the Occupational Safety and Health Administration (OSHA) and the IFC Performance Standards.

In adherence to the Risk Management Program (PGR), we identify, assess, and recognize the health risks of exposure to our entire workforce.

Employee health and safety is monitored through:

- **KPIs** – Indicators related to the safety area, such as frequency rate, severity rate, infraction rate, amount of training, number of occupational exams carried out, communication and accident investigation deadlines, checklists carried out, mandatory documentation up to date etc;
- **Safety Performance Indicators for Executives** – targets related to workplace safety in eSocial compliance, accident/incident management, mandatory training and Virtual infringement rate for vehicles in the company’s fleet, which operates 100% with telemetry and is monitored continuously;

- **Training** – control of mandatory or defined training as strategic by the Company;
- **Inspections** – field verification checklists;
- **Audits** – verify compliance with standards and the Interage Program;
- **Use of PPE and EPC** – distribution, training and supervision of the correct use of the equipment that is mapped, controlled and has the withdrawals registered through a developed platform.



Interage Program

The Interage Program centralizes occupational health and safety standards, which, together with the environment, form the backbone of our employees' and third parties' EHS actions, behavior, and culture.

Interage guidelines apply to 100% of employees, each one depending on their activity, workstation, equipment and products handled and exposure time. All employees have access to Interage's Regulatory Instructions, which are accessible on a digital platform, and to specific training linked to activities, besides the trails prepared by Aegea Academy. Employees can also give their opinions at any time on the content available.

Our accident probability and severity risk matrix defines the degree of risk, prioritizing control measures under the legislation.

Executive directors have their annual targets linked to the performance of health and safety management of workers under their responsibility, among others:

- Implementation of at least 70% of the action plans of the surveys carried out in the field;
- Reporting accidents within 24 hours or up to the 1st working day of the occurrence, with the appropriate CAT (Occupational Accident Report) formalizations when relevant;

- Conducting accident investigation processes within ten days of the occurrence;
- Closing the action plan effectively within 90 days; and
- Addressing actions identified during EHS (Environment, Health and Safety) audit processes.

The topic of Worker Safety is dealt with in the company's Code of Conduct, which emphasizes the importance of communicating dangers and situations that require attention. The channels used are the ethics hotline, which can be used anonymously 24 hours a day uninterruptedly, or in person during daily activities with leaders, at monthly Safety Committee meetings, and at Daily Safety Dialogues (DSDs).

The Company guarantees these communication channels for employees to report any unsafe work situation. Within its Golden Rules of Safety, the company formally declares the importance of the Right to Resign when the employee identifies a situation of serious or imminent risk, or when the employee does not feel well enough to carry out a task.



08

Operational Performance, investments and financial results

GRI 2-6/3-3 of the material topic Economic and Financial Performance

Operational Performance of the Aegea Ecosystem

GRI 203-1

In recent years, we have become an investment platform in the sanitation segment, attracting capital in a structured way to support the expansion of our business. In this context, we have been developing corporate structures that are not yet completely consolidated in the Company's Financial Statements. Aiming to show the results of the companies managed by the Company, that is, the Aegea Ecosystem, we discuss below the results of the Aegea Proforma, which considers three factors:

- The results of the concessionaire *Águas do Rio* associates are not consolidated in the Financial Statements, and whose results are accounted for via equity equivalence;
- The indebtedness of the Parsan investment vehicle; and
- The results for the entire year (12 months) of 2023 of Corsan, including the period from January to June 2023 when Aegea did not yet operate it and, therefore, was not yet consolidated in the Company's Financial Statements.

	2021 ¹	2022	2023	Variation %
Employees	8,293	11,837	18,053	53%
Households (thousand)	7,312	8,025	12,080	51%
Net Revenue (R\$ million)	3,778	8,329	14,266	71%
EBITDA (R\$ million)	2,068	3,559	6,312	77%
EBITDA Margin	55%	43%	44%	1.5 p.p.
Net Income (R\$ million)	677	557	1,400	151%
Capex (R\$ million)	836	1,934	4,539	135%
Net Debt (R\$ million) ²	12,188	15,456	23,399	51%

1. The *Águas do Rio* concessionaire began full operation on November 1, 2021, so in 2021 there were only two months of operation.

2. Proforma with 12 months Corsan.

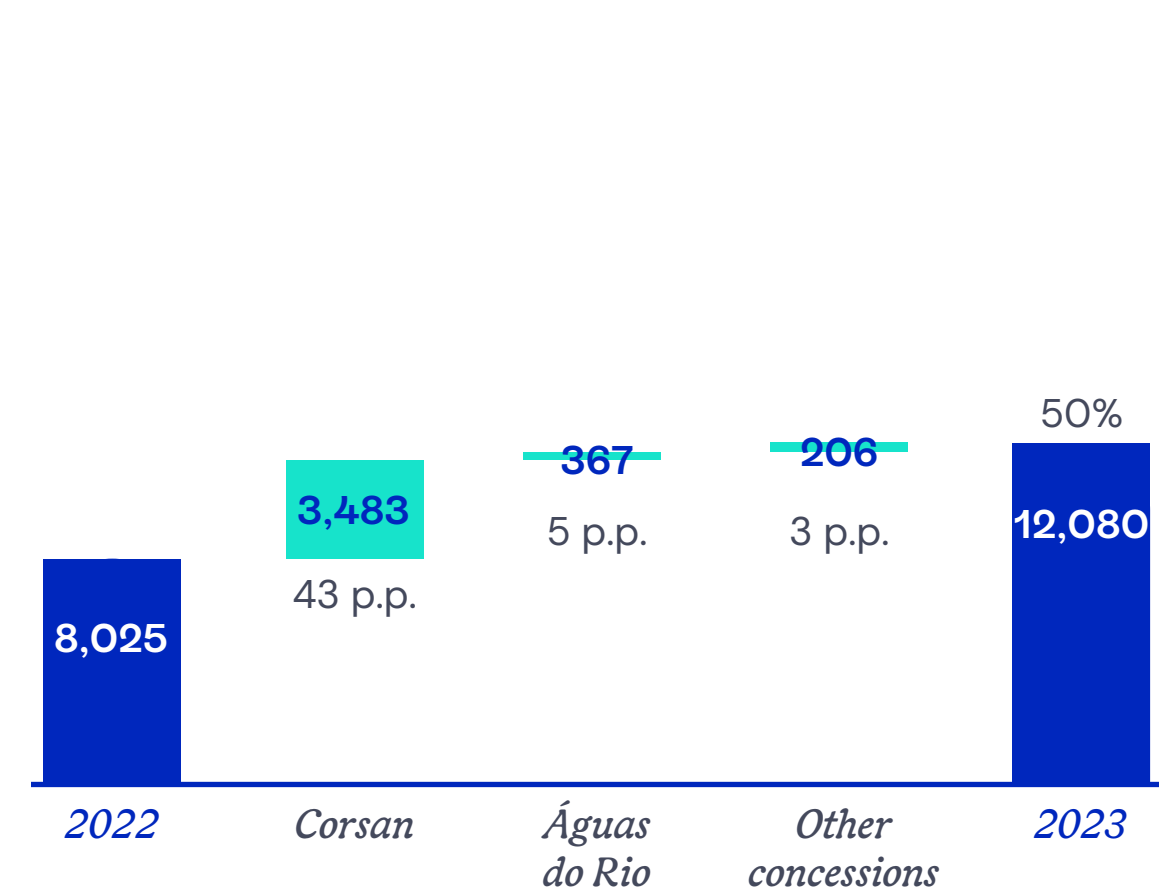
Aegea consolidates Corsan in its Financial Statements through the subsidiary Sanco. However, Parsan is jointly controlled with the other shareholders and, therefore, is not consolidated by Aegea.

Customer base and Billed volume

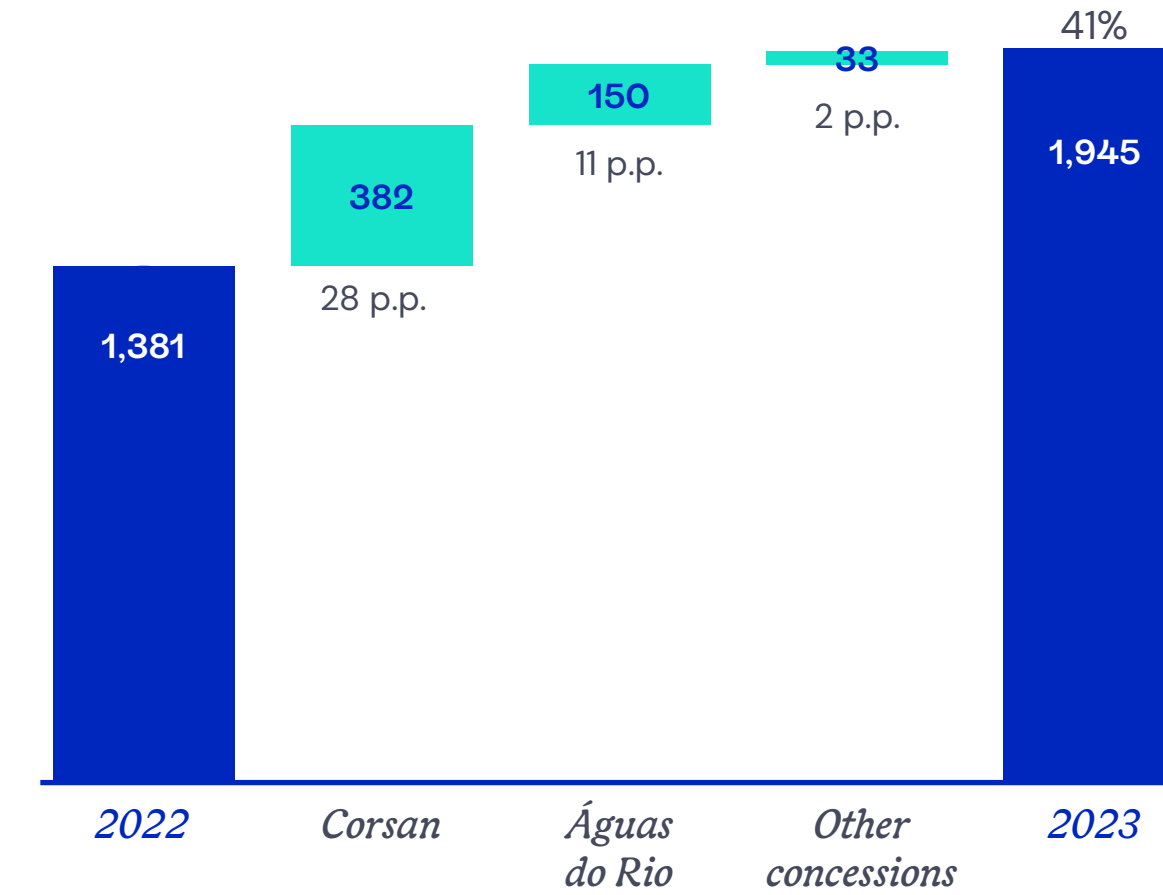
Considering the ecosystem of companies we manage, we reached 12 million active households in 2023, up by 51% compared to 2022. Corsan accounted for 85.9% of the increase, while *Águas do Rio* and the other Aegea concessions accounted for 9.0% and 5.1%, respectively.

The ecosystem's billed volume reached 1.9 billion cubic meters, up by 41%, with Corsan responsible for 68% of the increase and *Águas do Rio* and the other Aegea concessions for 27% and 6%, respectively.

Evolution of the Ecosystem's Households between 2022 and 2023 ('000)



Evolution of Ecosystem's Households between 2022 and 2023 ('000 m³)

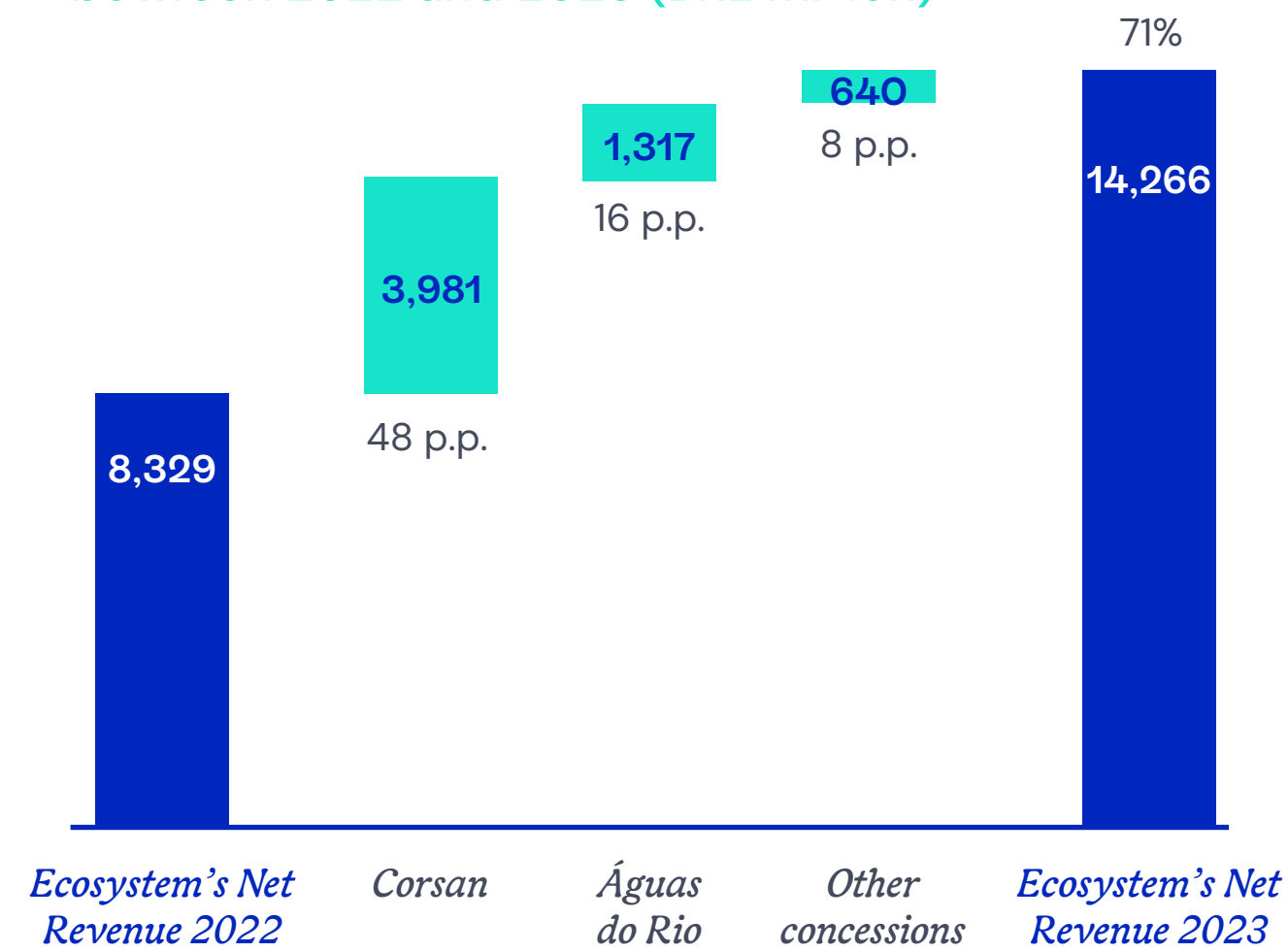


Financial results

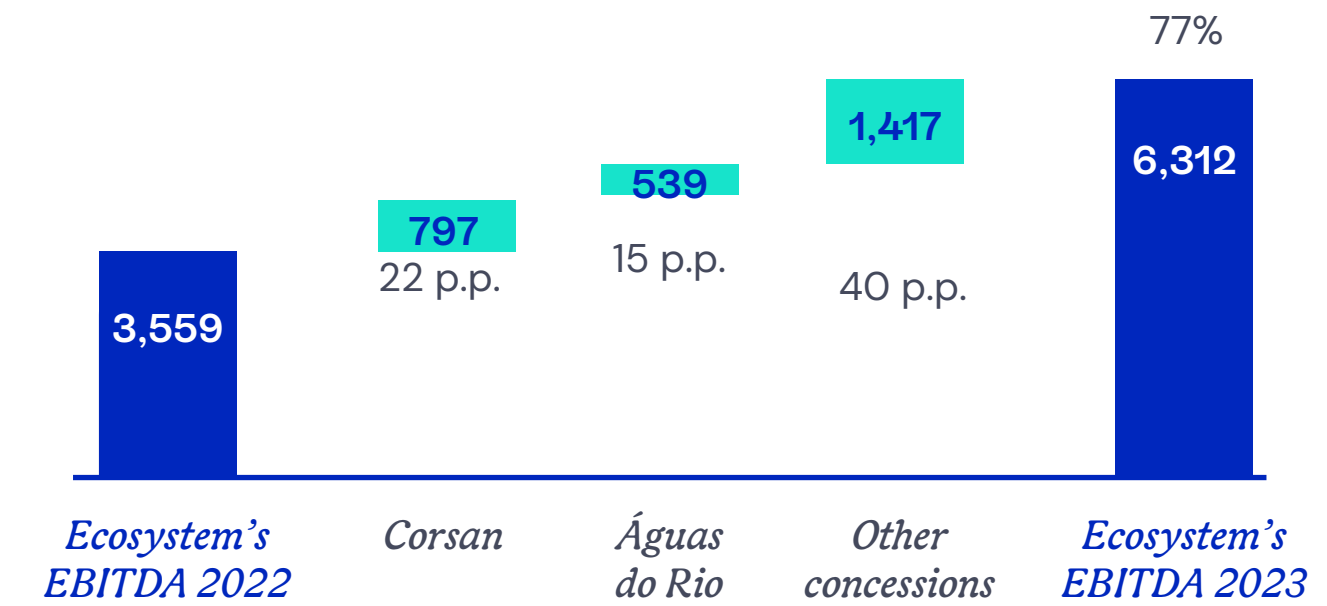
The Net Revenue of the Aegea Ecosystem reached BRL 14.3 billion in 2023, up by 71% year-on-year. EBITDA grew 77% in the year, reaching BRL 6.3 billion.

The financial results of the Aegea Ecosystem were positively impacted by the acquisition of Corsan, besides the evolution in performance and tariff adjustments in other concessions.

Evolution of the Ecosystem's Net Revenue between 2022 and 2023 (BRL million)



Evolution of the Ecosystem's EBITDA between 2022 and 2023 (BRL million)



From January to December, companies managed by Aegea invested BRL 4.5 billion, up BRL 2.6 billion year-on-year.

Aegea Contábil financial highlights

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Below, we present Aegea’s consolidated results in its Financial Statements.

	2021	2022	2023	Variation (%) 2022/2023
Net Operating Revenue¹	2,939,143	3,674,131	6,856,380	86.6%
Water revenue	2,230,326	2,579,330	5,052,617	95.9%
Sewage revenue ²	692,641	878,553	1,273,527	45.0%
Other revenues	34,509	276,104	863,001	212.6%
Revenue – PPPs ³	278,183	313,068	500,752	59.9%
Deductions from revenues	(296,516)	(372,924)	(833,517)	123.5%
Operational costs and expenses ⁴	(1,180,507)	(1,443,157)	(2,606,598)	80.6%
Equity income	63,674	240,065	256,934	7.0%
EBITDA	1,822,310	2,471,039	4,506,716	82.4%
EBITDA margin	62%	67.3%	65.73%	-2.3%
Financial result	(599,041)	(1,237,886)	(1,745,370)	41.0%
Net Income	586,728	416,874	1,351,290	224.1%

1. Net Operating Revenue recorded in the Financial Statements, deducting construction revenues with a margin close to zero (OCPCO5) and without cash effect totaling BRL 772.0 million in 2021 and BRL 959.9 million in 2022.

2. Does not include construction revenue intangible assets with a margin close to zero.

3. Construction revenues – PPP from the Concessionaires Ambiental Serra, Ambiental Vila Velha, Ambiental Cariacica and Ambiental Metrosul (CPC47): sum of the compensation lines of the financial asset and construction revenues of the financial asset in note no. 17 of the Financial Statements.

4. Does not include construction costs intangible assets with a margin close to zero.

NET REVENUE

Net Revenue reached BRL 6,856.4 billion, 87% higher than 2022. The main factors that contributed to this growth in the year were the completion of the acquisition of Corsana; tariff adjustments and increased volume billed in concessions; the increase in PPP consideration revenue due to the greater volume of investments to expand sewage coverage; and the growth in revenues of the Aegea Group’s service companies for the non-consolidated affiliate *Águas do Rio*.

	2021	2022	2023	Variation (%) 2022/2023
Net Operating Revenue	2,939,143	3,674,131	6,856,380	86.6%
Water revenue	2,230,326	2,579,330	5,052,617	95.9%
Sewage revenue	692,641	878,553	1,273,527	45.0%
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Deductions from revenues	(296,516)	(372,924)	(833,517)	123.5%



COSTS AND EXPENSES

In 2023, costs and expenses, discounting the effects of amortization and depreciation and construction costs without margin, totaled BRL 2,606.6 million, up by 80.6%, or BRL 1,163.4 million compared to 2022, mainly reflecting the acquisition of Corsan.

It is worth noting that Aegea's 2023 results were positively impacted by the effects resulting from the Corsan business combination, specifically by measuring the fair value of the acquisition of intangibles, which, although they have no accounting effect in the Financial Statements of the acquired company (CPC 04), they are measured at fair value and recorded (Purchase Price Allocation – PPA) in Aegea's Consolidated Financial Statements (CPC 15), since they were part of the valuation that established Corsan's purchase price.

In this sense, certain expenses incurred by Corsan did not impact Aegea's results, as they had already been recognized and accounted for in the asset's acquisition value and, therefore, represent adjustments in how the numbers are reported in this report. The business combination adjustments in the result were positive at BRL 484.4 million in 2023 in the Personnel line (referring to the Incentive Dismissal Program), BRL \$342.6 million in provisions for legal contingencies in 2023, and BRL 40.9 million PECLD in 2023, totaling BRL 868 million.

In the following table, we detail the variations in the lines of costs, expenses and other operational revenues between the periods:

	2021	2022	2023	Variation (%) 2022/2023
Personnel	(323,850)	(472,996)	(1,210,379)	155.9%
Outsourced services	(196,028)	(211,324)	(756,135)	257.8%
Conservation and maintenance	(35,994)	(45,083)	(113,919)	152.7%
Materials, equipment and vehicles	(37,104)	(32,686)	(54,871)	67.9%
Concession cost	(34,711)	(39,419)	(45,947)	16.6%
Electricity	(274,095)	(294,215)	(444,861)	51.2%
Chemicals	(47,471)	(57,841)	(126,297)	118.4%
Estimated Losses from Doubtful Accounts (PECLD)	1(00,944)	(119,946)	(53,905)	-55.1%
Provision for lawsuits	(16,253)	1,485	345,174	23,144.0%
Construction cost	(113,743)	(145,190)	(276,567)	90.5%
Taxes, fees and contributions	(7,563)	(8,706)	(9,089)	4.4%
Leasing	(38,911)	(50,071)	(102,136)	104.0%
Others	46,160	32,835	242,334	638.0%
SUBTOTAL	(1,180,507)	(1,443,157)	(2,606,598)	80.6%
Depreciation and amortization	(325,943)	(442,622)	(685,913)	55.0%
TOTAL	(1,506,450)	(1,885,779)	(3,292,511)	74.6%

EBITDA

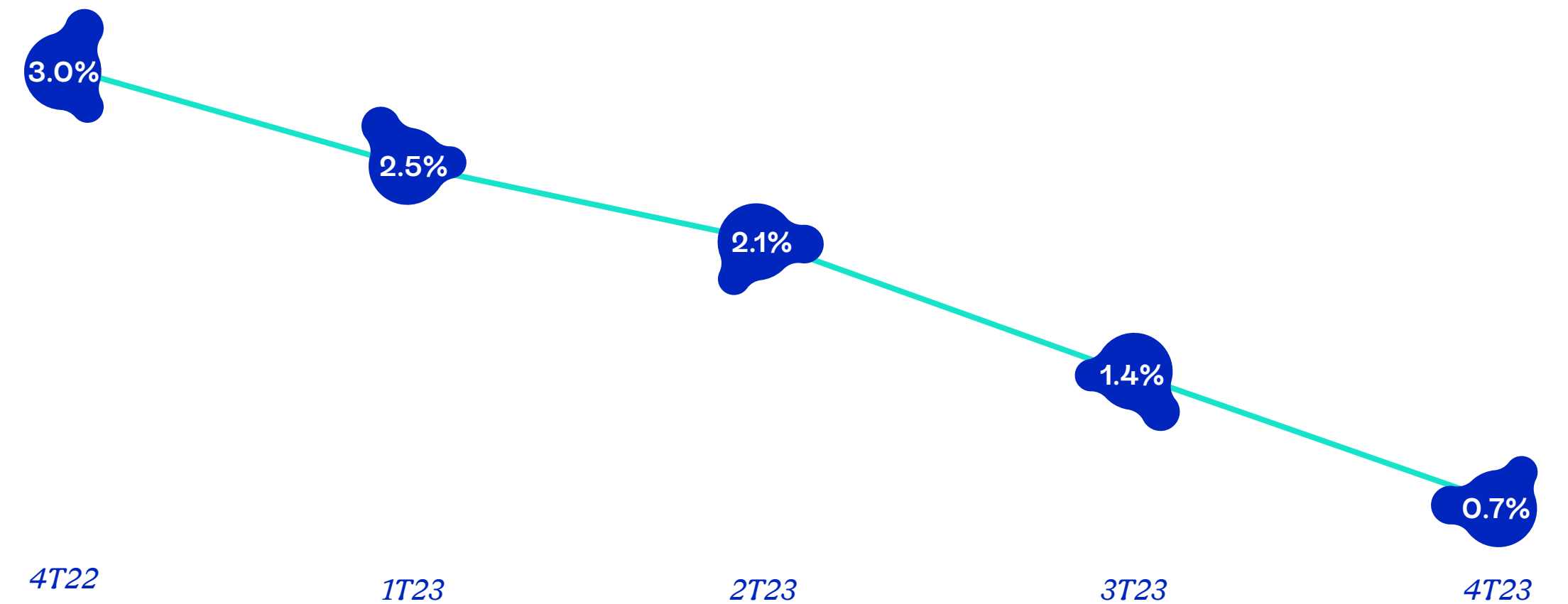
In 2023, EBITDA reached BRL 4,506.7 million, up by 82.4% or BRL 2 billion compared to 2022, mainly due to the positive impacts of the acquisition of Corsan, the evolution of performance in concessions and the positive impacts of *Águas do Rio*.

	2021	2022	2023	Variation (%) 2022/2023
Net Income ex. non-recurring effect	586,728	457,069	1,351,290	195.6%
(-) Early redemption of the 2017 bond	-	(40,195)	-	-100%
Net Income	586,728	416,874	1,351,290	224.1%
(+) Financial result	599,041	1,237,866	1,745,370	41.0%
(+) Income tax	310,598	373,657	724,143	93.8%
(+) Depreciation and amortization	325,943	442,622	685,913	55.0%
EBITDA	1,822,310	2,471,039	4,506,716	82.4%
<i>Águas do Rio</i> Events		326,342	598,240	83.3%
EBITDA ex. <i>Águas do Rio</i>	1,697,424	2,144,697	3,908,476	82.2%
EBITDA margin	62.0%	67.3%	65.7%	-2.3%
EBITDA margin ex. <i>Águas do Rio</i>	57.8%	58.4%	57.0%	-2.4%

DEFAULT

The default was 0.7%, down by 2.3 p.p. compared to what was seen at the end of 2022. The drop is mainly due to the consolidation of Corsan, which has a lower provision ratio about its revenue, and to the renegotiation and customer recovery programs at the other concessionaires. Excluding the impact of Corsan on default, the index would be 1.1% in 2023, down by 1.9 p.p. compared to 2022.

Default UDSM



INDEBTEDNESS

The Company's gross debt reached BRL 17.3 billion in 2023, 66% of which was concentrated in the parent company and 34% in the SPEs. The increase in indebtedness in the year was BRL 7.5 billion compared to 2022, resulting from the acquisition of Corsan, investments in *Águas do Rio* and new funding carried out throughout the period.

We highlight that, in October, we carried out the 3rd issue of bonds, worth US\$ 500 million, corresponding to BRL 2.6 billion, maturing in January 2031, and the 5th of Corsan simple debentures, worth BRL 1.5 billion, with an average term of 4.2 years.

The cash balance totaled BRL 5 billion in 2023, 2.6 times higher than the Company's short-term debt.

Net debt totaled BRL 2.3 billion, up by 57.2% year-on-year. The EBITDA calculated to measure covenants, which includes Corsan's 12-month results, reached BRL 5.2 billion in 2023, BRL 2.8 billion higher than in 2022. Therefore, the Company's leverage measured by the Net Debt/EBITDA ratio was 2.35 times in 2023 compared to 3.15 times in 2022. The Company's most restrictive covenant is 3.5 times Net debt/EBITDA.

	2021	2022	2023	Variation (%) 2022/2023
Net debt	5,032,478	7,793,361	12,252,959	57.2%
(+) Gross debt	7,569,909	9,732,684	17,275,680	77.5%
(-) Cash and cash equivalents	(2,537,431)	(1,939,323)	(5,022,721)	159.0%
Consolidated EBITDA (12 months)	1,822,310	2,471,039	5,223,482	111.4%
Aegea EBITDA (12 months)		2,471,039	4,426,404	79.1%
Corsan EBITDA (12 months)			797,078	-
Net debt/Consolidated EBITDA	2.76x	3.15x	2.35x	-0.80x

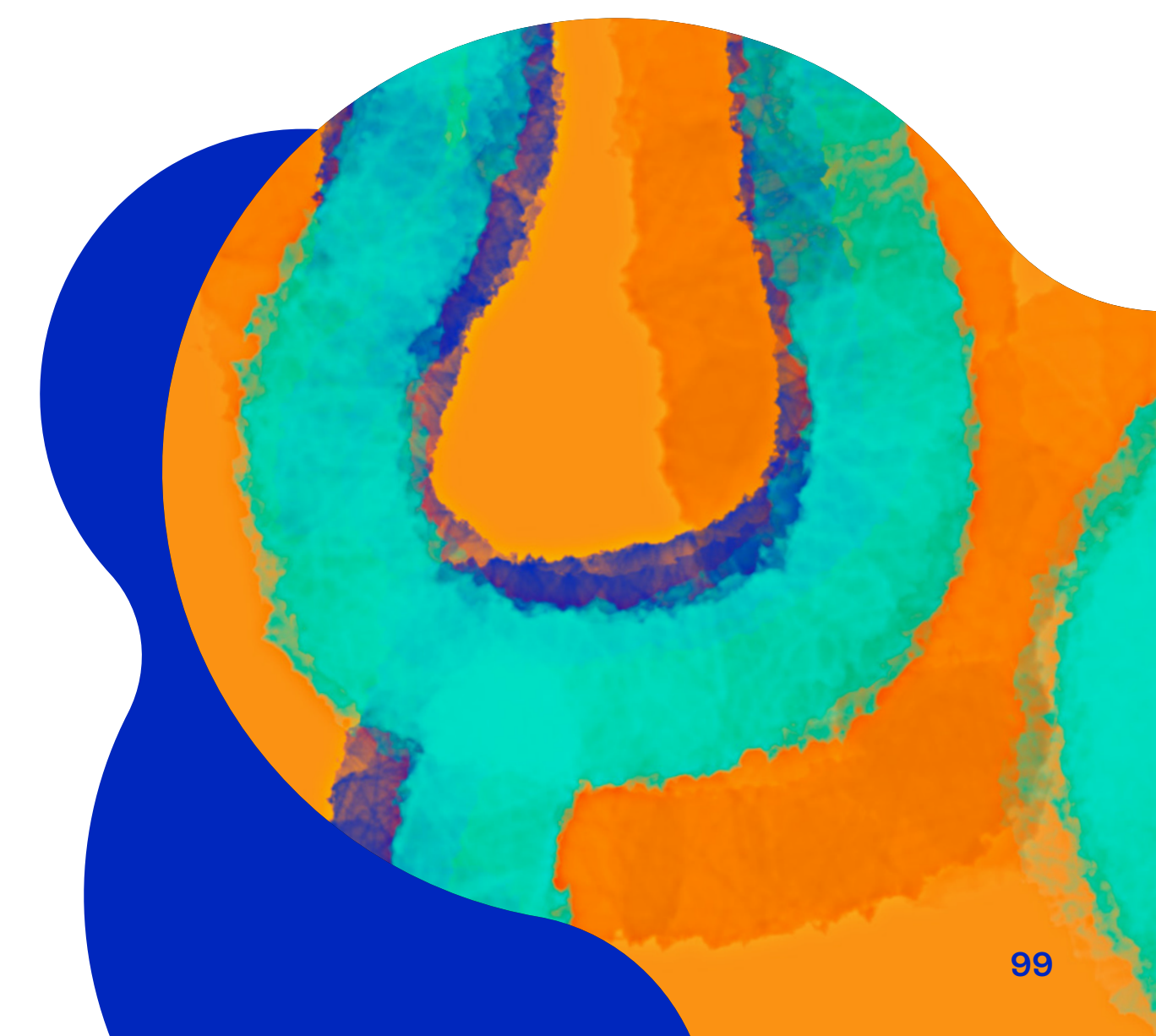
NET FINANCIAL RESULT

In 2023, the Company's financial result was an expense of BRL 1,745.4 million, up by 45.7% year-on-year, mainly due to increased Company's gross debt.

	2021	2022	2023	Variation (%) 2022/2023
Financial revenues	1,151,269	1,400,809	1,533,856	9.5%
Financial expenses	(1,750,310)	(2,638,695)	(3,279,226)	24.3%
TOTAL (EXCLUDING NON-RECURRING EFFECT)	(599,041)	(1,197,691)	(1,745,370)	45.7%
(-) Financial expense with early redemption of the 2017 bond	-	(40,195)	-	-100%
TOTAL	(599,041)	(1,237,866)	(1,745,370)	41.0%

INVESTMENTS

In 2023, BRL 4.5 billion was invested, up by BRL 2.6 billion year-on-year. This increase in CAPEX is mainly the result of the acquisition of Corsan, which contributed up to BRL 1.1 billion in the 6 months since its consolidation, besides the investments in expanding the water and sewage network and commercial actions in the Group's other units.



The background of the slide is a stylized world map. The landmasses are colored in a vibrant orange-red, while the oceans are a bright cyan. The map is partially obscured by a large, white, semi-circular shape that frames the text on the right side of the slide.

09

*GRI table
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Employee information by type of employment agreement and gender

	2021			2022			2023		
	Man	Woman	Total	Man	Woman	Total	Man	Woman	Total
<i>Permanent Employees</i>	6,190	1,857	8,047	8,842	2,716	11,558	13,427	4,238	17,665
<i>Temporary Employees</i>	78	153	231	106	173	279	159	229	388
Total	6,268	2,010	8,278	8,948	2,889	11,837	13,586	4,467	18,053

Employee information by type of work and gender

	2021			2022			2023		
	Man	Woman	Total	Man	Woman	Total	Man	Woman	Total
<i>Employees without Guaranteed Hours</i>	-	-	-	-	-	-	228	106	334
<i>Full-Time Employees</i>	6,207	1,894	8,101	8,888	2,791	11,679	13,231	4,199	17,430
<i>Partial-Time Employees</i>	61	116	177	60	98	158	127	162	289
Total	6,268	2,010	8,278	8,948	2,889	11,837	13,586	4,467	18,053

Employee Information by Region

		2021	2022	2023
		<i>Permanent Employees</i>	North	1,622
	Northeast	843	922	1,961
	Midwest	1,404	1,607	1,689
	South	3,826	7,169	4,099
	Southeast	352	429	8,573
	Total	8,047	11,558	17,665
<i>Temporary Employees</i>	North	83	67	52
	Northeast	31	38	56
	Midwest	40	38	74
	South	68	125	10
	Southeast	9	11	196
	Total	231	279	388
Total	North	1,705	1,498	1,395
	Northeast	874	960	2,017
	Midwest	1,444	1,645	1,763
	South	3,894	7,294	4,109
	Southeast	361	440	8,769
	Total	8,278	11,837	18,053

Employee information by job type and region¹

		2022	2023
<i>Employees without Guaranteed Hours</i>	North	-	-
	Northeast	-	-
	Midwest	-	-
	South	-	334
	Southeast	-	-
	Total	-	334
<i>Full-Time Employees</i>	North	1,434	1,343
	Northeast	923	1,970
	Midwest	1,611	1,693
	South	432	3,702
	Southeast	7,279	8,722
	Total	11,679	17,430
<i>Partial-Time Employees</i>	North	64	52
	Northeast	37	47
	Midwest	34	70
	South	8	73
	Southeast	15	47
	Total	158	289
<i>Total</i>	North	1,498	1,395
	Northeast	960	2,017
	Midwest	1,645	1,763
	South	440	4,109
	Southeast	7,294	8,769
	Total	11,837	18,053

1. All Aegea employees have a contracted workload, although it may occasionally be necessary to work on-call hours.



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Board of Directors - Aegea

Name	Gender	Executive or Non-Executive Role	Independence	Term	Number of other roles and commitments, as well as the nature of these commitments
Sérgio Luís Botelho de Moraes Toledo	male	Non Executive	no	1 year	Chairman of the Board / Member of the Finance and Project Evaluation Committee / Member of the Audit, Risks and Integrity Committee
Luis Vital de Sousa Ramos Vettorazzo	male	Non Executive	no	1 year	Member of the Finance and Project Evaluation Committee
Harley Lorentz Scardoelli	male	Non Executive	yes	1 year	Coordinator of the Finance and Project Evaluation Committee
Antônio Kandir	male	Non Executive	yes	1 year	Coordinator of the People Management Committee
Ronald Schaffer	male	Non Executive	yes	1 year	Coordinator of the Audit, Risk and Integrity Committee
Eliane Aleixo Lustosa de Andrade	female	Non Executive	yes	1 year	
Rodolfo Villela Marino	male	Non Executive	no	1 year	
Guilherme Teixeira Caixeta	male	Non Executive	no	1 year	Member of the Finance and Project Evaluation Committee
Luiz Serafim Spinola Santos	male	Non Executive	yes	1 year	Member of the Finance and Project Evaluation Committee

Audit, Risk and Integrity Committee - Aegea

Name	Gender	Executive or Non-Executive Role	Independence	Total other positions and commitments, as well as the nature of these commitments
Ronald Schaffer	male	non executive	yes	Members of the Board of Directors
Sérgio Luís de Moraes Botelho Toledo	male	non executive	no	Chairman of the Board and Member of the Finance and Project Evaluation Committee
Ricardo Eugênio de Sousa Ramos Vettorazzo	male	non executive	no	Member of the People Management Committee
Clóvis da Rocha Camargo Filho	male	non executive	yes	
Denis Cuenca	male	non executive	yes	
Guilherme Tadeu Pereira Júnior	male	non executive	yes	
Martim Della Valle	male	non executive	yes	

Finance and Project Evaluation Committee - Aegea

Name	Gender	Executive or Non-Executive Role	Independence	Total other positions and commitments, as well as the nature of these commitments
Harley Lorentz Scardoelli	male	non executive	yes	Members of the Board of Directors
Sérgio Luís de Moraes Botelho Toledo	male	non executive	no	Chairman of the Board and Member of the Audit Committee
Luís Vital de Sousa Ramos Vettorazzo	male	non executive	no	Members of the Board of Directors
José Carlos Botelho de Moraes Toledo	male	non executive	no	Member of the People Management Committee
Luiz Serafim Spinola Santos	male	non executive	yes	Members of the Board of Directors
Frederico de Souza Queiroz Pascowitch	male	non executive	no	
Guilherme Teixeira Caixeta	male	non executive	no	Members of the Board of Directors

People Management Committee - Aegea

Name	Gender	Executive or Non-Executive Role	Independence	Total other positions and commitments, as well as the nature of these commitments
Antônio Kandir	male	non executive	yes	Members of the Board of Directors
Ricardo Eugênio de Sousa Ramos Vettorazzo	male	non executive	no	Member of the Audit Committee
José Carlos Botelho de Moraes Toledo	male	non executive	no	Member of the Finance and Project Evaluation Committee
Gino Mitshar Oyamada	male	non executive	yes	
Radamés Andrade Casseb	male	executive	no	Chief Executive Officer

Highest Governance Body - Corsan

Name	Gender	Executive or Non-Executive Role	Independence	Term	Number of other roles and commitments, as well as the nature of these commitments
André Felipe Fernandes Figueira	male	Non Executive	no	2 years	
André Pires de Oliveira Dias	male	Non Executive	no	2 years	
Fernanda Bassanesi	female	Non Executive	yes	2 years	Member of the Finance and Projects Committee
Gustavo Fernandes Guimarães	male	Non Executive	yes	2 years	
Leandro Marin Ramos da Silva	male	Non Executive	yes	2 years	Member of the Finance and Projects Committee
Lucas Barbosa Rodrigues	female	Non Executive	yes	2 years	
Radamés Andrade Casseb	male	Non Executive	no	2 years	

Finance and Project Evaluation Committee - Corsan

Name	Gender	Executive or Non-Executive Role	Independence	Total other positions and commitments, as well as the nature of these commitments
Fernanda Bassanesi	female	non executive	yes	Members of the Board of Directors
Leandro Marin Ramos da Silva	male	non executive	no	Members of the Board of Directors
Ralph Gustavo Rosenberg Whitaker Carneiro	male	non executive	no	

Stakeholder engagement GRI 2-29

Investors, Financiers and Shareholders:	Public Agents:	Power Grantor	Customers:	Market associations:	Press:	Suppliers:	Colleges:
<p>This is one of the most important audiences for Aegea, as it is through them that the universalization of sanitation in Brazil is made possible and expanded. In addition to providing continuous investment to provide the service, this stakeholder helps to promote research and contract new technologies to bring operational efficiency, speed up the development of the sector, improve commercial management and, consequently, provide a constant return to its investors.</p>	<p>Aegea works closely with public decision-makers, both at state and federal level. The approach to this public focuses on clarifying information related to the sanitation sector and providing information on how private companies can contribute to the development of this market. The Market Associations are a medium in which Aegea plays an important role by providing information and acting as an institution, including in Brasilia.</p>	<p>Aegea's concessionaires have the challenge of working closely with the Granting Authority, presenting delivery of their contractual milestones, aiming to satisfy and gain the trust of this important stakeholder.</p>	<p>Aegea's users are served directly by their local utilities.</p>	<p>The market is in the midst of change, with positive movements towards the development of sanitation. One of the ways Aegea encourages this development is by actively participating in discussions and supporting the needs of the market. In recent years, we have maintained and strengthened our role within the sector's institutions, focusing on increasing the relevance of the organization and, consequently, reinforcing the issues that are essential for the development of Sanitation. In addition, we have sought to identify how each of the associations we are part of could contribute to the momentum of the market, understanding that each one has its own focus and role; however, always identifying how each one could contribute to movements to strengthen the sector as a whole.</p>	<p>To increase its positive profile in the press, conveying the correct positioning of the company and the sector, Aegea has broadened its approach to vehicles with a wider reach, seeking to bring relevant information about the company and the sector to the population. Aegea's approach to financial media outlets was intensified and the exposure linked to the company's Racial Equality Program should also be highlighted.</p>	<p>We increasingly understand that suppliers should be an extension of the company, in order to establish a relationship with suppliers that are reputable and that follow Aegea's standards of conduct and compliance. The company continues to improve its contractual requirements. Classification of suppliers in terms of business risks and internal control issues.</p>	<p>In a scenario where sanitation services are lacking. Aegea has the opportunity to work with opinion formers in academia. Developing studies that demonstrate the impacts that sanitation has on the population.</p>

Stakeholder engagement GRI 2-29

Investors, Financiers and Shareholders:	Public Agents:	Power Grantor	Customers:	Market associations:	Press:	Suppliers:	Colleges:
Type of engagement (e.g. online survey, face-to-face group (except in the pandemic), survey, telephone or other)							
Through conferences, teleconferences and national and international meetings, Aegea provides information about the sector, business evolution and also identifies the main points of doubt to be clarified to this audience.	Meetings with Associations to build a strategy for approaching these audiences. Advocacy: Encouragement and monitoring of face-to-face (in Brasilia) and digital (social networks) advocacy work by Market Associations, to provide information on the sector and carry out face-to-face interaction with Public Decision-makers. Sector surveys and construction of information materials for distribution to this audience. Participation in sector events, which provides greater proximity and brand exposure to this stakeholder.	Via meetings.	Meetings with Community Leaders (Afluentes Program): As soon as a concession is taken over, it is essential to map community leaders, with whom the concessionaires communicate frequently in order to understand how the company can serve its community more adequately. Means of communication: the concessionaires use different means of communication with users to convey relevant information about the provision of the service and campaigns related to commercial actions. Media such as SAC, website, Whatsapp, social networks and traditional media are used. Satisfaction surveys have also been carried out in some units and metrics have been created to monitor relevant indicators in the different municipalities where the company operates. In this way, we can more clearly keep track of the evolution of service provision from the user's perspective.	Recurring meetings – Council, Board and Working Groups; Specific meetings to understand and evaluate how we can contribute in both the Institutional and Communications spheres; Sponsorship and/or participation in events organized by these trade associations.	Relationship meetings; Telephone interviews; Calls to encourage the generation of pitches.	Contractual. General alignment meetings, including compliance actions. Supplier risk assessment and classification.	Engagement with this public was done through meetings, mainly through the sector's associations to develop partnerships.
Frequency of engagement							
Interaction with this audience takes place in various ways: * Call for Results – quarterly; * Online and face-to-face meetings – monthly; * Calls and e-mails for specific questions – daily; * Participation in events organized by banks and financiers – on demand; * Investor relations website – daily; * Malings – whenever there is a relevant fact or news about the company.	* Meetings – at least two per month; * Advocacy – frequent; * Production of content for the construction of information materials; * Participation in industry events – an average of two events per month.	Throughout the year, depending on the opportunity or local need.	Meetings with Community Leaders – monthly average; Communication and service – constantly; Satisfaction surveys – carried out every two years at most dealerships and annually at some.	Evaluation and planning meeting – once a year; Participation in Councils, Committees and Working Groups – according to the associations' agendas, at least once a month; Sponsorship of events organized by our member associations; Meetings with the associations – every two weeks on average.	Relationship meetings – around five meetings a year; Telephone interviews – an average of three per month; Calls to encourage the generation of stories – an average of one per month.	Contractual requirements – throughout the year for all contracts. Compliance alignment meeting – annually. Supplier risk assessment and classification – annually.	As required by the company, the association or the academy.
Whether engagement was specifically promoted as part of the report preparation process (yes/no)							
No.	No.	No.	No.	No.	No.	No.	No.
Topics and concerns raised							
The political and regulatory scenario in the sector has been showing advances that bring opportunities for the growth of private participation in the provision of sanitation services. With the expansion of opportunities, there is the possibility of the entry of new investors, including international ones. In this context, Aegea is a strategic partner, contributing to the management and operation of sanitation in the country.	Aegea's participation in the work and engagement carried out with this public has resulted in greater relevance for Sanitation on the national public agenda and in the press.	* Regulatory insecurity; * Attacks by opponents of the Granting Authority, who may question the sanitation concession contract; * Failure to comply with the Granting Authority's duties to enable the delivery of targets set out in the contract.	With changing behavior and digital influence, all users have become agents of communication. As a result, the company's structure has evolved to look at relationships with users through different channels, including those that users choose to communicate with.	The topic of Basic Sanitation has gained prominence and relevance due to the work of the trade associations and the active collaboration of their members. Maintaining production and sharing information were factors that contributed to the approval of the Legal Framework for Sanitation.	Because it is a complex sector, one of the challenges is to establish proximity and clarification of information about the sector and the roles of those involved in providing sanitation services.	Involvement of suppliers in illegal activities.	Not applicable.

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Direct Economic Value Generated and Distributed (BRL thousand)¹

	2021	2022	2023
Revenues	3,943,145	5,062,744	9,742,912
Inputs Purchased from Third Parties	-1,857,528	-2,583,947	- 4,762,218
Gross Added Value	2,085,617	2,478,797	4,980,694
Amortization and Depreciation	-325,943	-442,622	- 685,913
Net Added Value Produced by the Company	1,759,674	2,036,175	4,294,781
Added Value Received in Transfer	1,214,943	1,640,875	1,790,790
Equity Income	63,674	240,065	256,934
Financial Revenues	1,151,269	1,400,810	1,533,856
Total Added Value to Distribute	2,974,617	3,677,050	6,085,571
Distribution of Added Value	2,974,617	3,677,050	6,085,571
Personnel	280,315	401,512	1,101,023
Taxes, Fees and Contributions	608,269	786,209	1,511,049
Third-Party Capital Compensation	1,499,305	2,072,455	2,122,209
Shareholders' Equity Compensation	586,728	416,874	1,351,290

1. Increase between 2022 and 2023 due to the acquisition of Corsan.

GRI 205-2

Members of the governance body informed and trained in fighting corruption, by region

	2023			
	Notices	%	Trained	%
North	4	3.8%	4	3.8%
Northeast	8	7.5%	8	7.5%
Midwest	8	7.5%	8	7.5%
Southeast	17	16.0%	17	16.0%
South	69	65.1%	69	65.1%
Total	106	100%	106	100%

Employees notified and trained in fighting corruption, by functional category

Functional Category	2023			
	Notices	%	Trained	%
Executive Board	92	0.6%	92	0.6%
Management	248	1.7%	187	1.3%
Leadership/Coordination	651	4.5%	560	3.9%
Technical/Supervision	932	6.4%	781	5.4%
Administrative	2,972	20.6%	2,505	17.3%
Operational	9,524	65.9%	6,984	48.3%
Trainees	41	0.3%	41	0.3%
Total	14,460	100%	11,150	77.1%

Note: On December 31, 2022, the base date for the information in the table, the group of trainees had been hired in other positions.

Employees notified and trained in fighting corruption, by region

Region	2023			
	Notices	%	Trained	%
North	1,395	9.6%	1,078	7.4%
Northeast	2,017	13.9%	1,314	9.1%
Midwest	1,763	12.2%	1,278	8.8%
Southeast	8,769	60.6%	6,899	47.7%
South	530	3.7%	424	2.9%
Total	14,474	100%	10,993	75.9%

Business partners informed of anti-corruption policies, by region

Partner	2021		2022		2023	
	Notices	%	Notices	%	Notices	%
North	845	15.4%	771	12.3%	805	11.6%
Northeast	459	8.4%	543	8.7%	830	11.9%
Midwest	1,282	23.4%	1,429	22.8%	1,480	21.2%
Southeast	1,989	36.3%	2,677	42.7%	2,920	41.9%
South	911	16.6%	856	13.6%	934	13.4%
Total	5,486	100%	6,276	100%	6,969	100%



GRI 302-1

Energy Consumption within the Organization (GJ)

	2021	2022	2023	Δ2022/2023 ¹
Non-Renewable Fuels [Electricity]	118,827.0	90,741.7	73,849.4	-48.2%
Renewable Fuels [Electricity]	1,932,417.0	2,691,396.4	3,673,937.5	7.7%
Free Market Electricity Consumption (Renewable)	1,269,487.4	1,808,389.8	2,760,468.5	28.1%
Total Energy Consumption	3,320,731.4	4,590,527.9	6,508,255.4	14.6%

¹ The Company is migrating to the self-production model, aiming to reduce the costs of purchasing this input and ensuring contracts with a 15-year term and 100% renewable sources. With this migration, our estimate of renewable sources in relation to the total goes to 99.7%. This movement also helps create a more renewable energy matrix. We signed two important contracts in 2023 that cover two renewable energy generation plants: one wind, in the state of Bahia, and another solar, in the state of Minas Gerais. As a result, we are the first sanitation company to sign energy self-production contracts. Both contracts ensure the supply of energy from renewable sources. The Company has a series of initiatives and other distributed generation projects that came into operation throughout 2023, forming part of the company's contracting and cost decrease strategy. They are: Águas do Rio, Águas de Manaus, Águas de São Francisco do Sul, Ambiental Ceará (Blocks 1 and 2), Ambiental Metrosul, Águas Guariroba, Ambiental MS Pantanal.

GRI 303-3

Water Intake (ML)

	2021	2022	2023	Δ 2023/2022
Total Water Intake	922,353.5	1,969,811.5	2,226,496.0	13.0%
Surface Water	577,489.8	604,861.3	823,248.8	36.1%
Underground Water	157,021.0	179,062.8	229,861.9	28.4%
Third-Party Water (Public Supply)	187,842.7	1,185,887.4	1,173,385.3	-1.1%
Water Intake in Areas with Water Stress	201,046.0	220,359.6	369,282.4	67.6%
Surface Water	119,729.9	124,960.5	274,917.5	120.0%
Underground Water	80,405.1	82,693.5	89,036.9	7.7%
Third-Party Water	911.0	12,705.6	5,328.0	-58.1%

GRI 303-4

Water Disposal (303-4)^{1,2}

	2021		2022		2023	
	All Areas	Areas with Water Stress	All Areas	Areas with Water Stress	All Areas	Areas with Water Stress
Surface Waters	228,309.7	48,559.4	526,713.2	47,802.2	384,718.5	56,993.1
Seawater	-	-	-	-	224,634.7	-
Water Sent to Third Parties	-	-	-	-	80.6	-
Other Forms of Disposal (Filter Pits)	-	-	-	-	8,123.7	-
Total Volume of Discarded Water (ML)	228,309.7	48,559.4	526,713.2	47,802.2	639,477.6	70,465.5
By Type of Discarded Water						
Freshwater (≤1000 mg/l of Total Dissolved Solids)	230,330.7	48,559.4	526,713.2	47,802.2	639,477.6	70,465.5

1. There is no disposal of water into groundwater or water sent for use in other organizations.

2. There is no disposal of water other than freshwater.

GRI 303-5

Water Consumption (ML)

	2021	2022	2023
Total Water Consumption	972.9	2,420.7	1,847.3
Water Consumption in Areas with Water Stress	649.1	842.9	683.2

GRI 305-1. 305-2

Tons of CO₂ per year¹

Type of Emissions	2021	2022	2023	Δ 2023/2022
Scope 1 (Direct Emissions) ^{2 3}	706,766.4	801,734.0	1,217,588.6	51.9%
Scope 2 (Indirect Emissions) ⁴	100,101.2	32,915.7	49,490.8	50.4%
Biogenic CO₂ Emissions	5,387.6	8,663.0	9,638.1	11.3%

1. Energy consumption increased with the new Business Units acquired in 2023 (Corsan and Ambiental Ceará).

2. The values for the years 2021 and 2022 were adjusted with the updated calculation methodology for effluent treatment adopted by the Brazilian GHG Protocol Program in 2023. This update was based on the adoption of the IPCC 2019 calculation methodology; previously, the PBGHG Protocol used the IPCC 2006. [GRI 2-4](#):

3. The gases included in the calculation were: CO₂. CH₄. N₂O. HFC. HFC-32. HFC-125. HFC-134. HFC-134a. HFC-143a. HFC-143a and HFC-152a, Base year: 2021, Base year emissions: 707 thousand tCO₂e, Consolidation approach: Operational control

4. Gases included: CO₂, Base year: 2021, Base year emissions: 2: 100 thousand tCO₂e – Location –based, Consolidation approach: operational control

GRI 306-3

<i>Type of Emissions</i>	<i>2021¹</i>	<i>2022²</i>	<i>2023</i>	<i>Δ 2023/2022²</i>	<i>Waste Breakdown for 2023³</i>
Hazardous Waste (Class I)	176.6	110.8	199.5	80.1%	Contaminated packaging, lamps, cells, batteries, electronic waste, contaminated PPE, packaging of chemical products, oils, reagents and reagent bottles, etc.
Sludge from the Water Clarification Process	8,632.5	8,480.5	35,960.0	324.0%	Sludge from the water clarification process
Sludge from the Sewage Treatment Process	42,026.2	36,147.7	52,543.1	45.4%	Sludge from the Sanitary Sewage Treatment
Waste from Implementation/Maintenance Works	37,880.6	40,604.5	28,841.9	-29.0%	Mixture of construction and demolition waste
Recyclables	111.0	186.3	186.3	-0.02%	Paper, cardboard, scraps, plastic, glass, etc.
Other Non-Hazardous Waste	17,783.0	31,963.6	22,068.3	-31.0%%	Wood, biodegradable kitchen waste, sanitary waste, sweeping waste, sand removal, railing, cleaning of manholes and drainage galleries, etc.
Total	106,609.9	117,493.4	139,799.0	19.0%	

1. Due to the adjustment of the detailed information on the quantity of waste that is subsidized by the MTRs, and was consolidated and released later after reporting to GRI, we rectified the total waste generated in 2022.

2. Based on the analysis of the results presented, an increase was noted, mainly in the generation of sludge from domestic sewage treatment. This is due to the Group's growth, with the inclusion of operations at the Ambiental Crato and Ambiental Ceará units, and the increase in sludge reporting at the Águas Guariroba, Águas do Rio and Águas do Mirante units, the reasons for which may be associated improvement in drainage processes, behavior of the population served, increase in collection coverage, maintenance of equipment, cleaning of networks, among others.

3. With the refinement of quantities, awareness actions and continuous improvement processes in the segregation and disposal of waste, the tendency is to increase the specific classification quantities, reducing the quantities identified as other non-hazardous waste, improving their detailing and classification.

GRI 306-4

Waste Not Intended for Disposal by Waste Breakdown and Recovery Operations (in tons)

Recovery Outside the Organization¹

	2021	2022	2023
Hazardous Waste (Class I)	49.3	2.3	47.8
Preparation for Reuse	0	0.2	0
Recycling	1.2	0.3	43.5
Re-Refining/Reverse Logistics	48.1	1.8	4.3
Non-Hazardous Waste (Class II)	5,166.3	13,719.3	19,672.2
Preparation for Reuse	3,891.0	9,241.5	5,563.0
Recycling	40.3	135.8	144.2
Composting	1,235.0	4,342.0	13,965.0
Grand Total	5,215.5	13,721.6	19,720.0

1. There is no waste recovery within the organization.

GRI 306-5

Waste for Disposal by Waste Breakdown and Disposal Operations (in tons)

	2021 ¹			2022			2023		
	<i>Arrangement within the Organization</i>	<i>Arrangement Outside the Organization</i>	<i>Total</i>	<i>Arrangement within the Organization</i>	<i>Arrangement Outside the Organization</i>	<i>Total</i>	<i>Arrangement within the Organization</i>	<i>Arrangement Outside the Organization</i>	<i>Total</i>
Hazardous Waste (Class I)	0.0	176.1	176.1	0.0	110.7	110.7	0.0	194.6	194.6
Incineration (No Energy Recovery)	0	11.8	11.8	0	23.0	23.0	0	6.2	6.2
Landfill Confinement	0	12.7	12.7	0	13.6	13.6	0	95.1	95.1
Other Disposal Operations	0	151.6	151.6	0	74.2	74.2	0	93.3	93.3
Non-Hazardous Waste (Class II)	30,480.3	75,850.9	106,331.2	0.0	100,770.4	100,770.4	9,158.0	115,424.5	124,582.5
Incineration (No Energy Recovery)	0	0	0	0	1.1	1.1	0	20.5	20.5
Landfill Confinement	0	34,774.5	34,774.5	0	83,109.6	83,109.6	0	80,368.7	80,368.7
Other Disposal Operations	30,480.3	41,076.4	71,556.7	0	17,659.6	17,659.6	9,158.0	35,035.4	44,193.3
Total	30,480.3	76,027.0	106,507.3	0.0	100,881.1	100,881.1	9,158.0	115,619.1	124,777.1

1. Due to the adjustment of the detailed information on the quantity of waste that is subsidized by the MTRs, and was consolidated and released later after reporting to GRI, we rectified the total waste generated in 2022.

GRI 401-1
New hires, by age group¹

Age Group	2021		2022		2023	
	Total	Hiring Rate	Total	Hiring Rate	Total	Hiring Rate
Under 30 years old	1,961	0.5	2,562	0.8	2,640	0.5
From 30 to 50 years old	2,647	0.3	3,281	0.5	2,968	0.3
Over 50 years old	287	-	464	0.5	351	0.1
Total	4,895	0.4	6,307	0.6	5,959	0.3

1. Hiring Rate = Hired in the Year / Headcount in December of the Same Year

The application considers the group questioned (example: hired in the north region / headcount in the north region) to guarantee comparability between items.

New hires, by gender¹

Gender	2021		2022		2023	
	Total	Hiring Rate	Total	Hiring Rate	Total	Hiring Rate
Men	3,757	0.6	4,792	0.5	4,628	0.3
Women	1,138	0.6	1,515	0.5	1,331	0.3
Total	4,895	0.6	6,307	0.5	5,959	0.4

1. Hiring Rate = Hired in the Year / Headcount in December of the Same Year

The application considers the group questioned (example: hired in the north region / headcount in the north region) to guarantee comparability between items.



New hires, by region¹

Region	2021		2022		2023	
	Total	Hiring Rate	Total	Hiring Rate	Total	Hiring Rate
North	549	0.3	289	0.2	295	0.2
Northeast	291	0.3	180	0.2	1,314	0.7
Midwest	842	0.6	652	0.4	679	0.4
Southeast	3,011	0.8	4,932	0.7	3,380	0.4
South	202	0.6	254	0.6	291	0.1
Total	4,895	0.6	6,307	0.5	5,959	0.3

¹ Hiring Rate = Hired in the Year / Headcount in December of the Same Year

The application considers the group questioned (example: hired in the north region / headcount in the north region) to guarantee comparability between items.

Turnover, by age group¹

Age Group	2021		2022		2023	
	Total	Turnover Rate	Total	Turnover Rate	Total	Turnover Rate
Under 30 years old	792	0.3	1,156	0.3	1,315	0.3
From 30 to 50 years old	887	0.2	1,448	0.2	2,604	0.2
Over 50 years old	69	0.1	150	0.1	1,141	0.4
Total	1,748	0.2	2,754	0.2	5,060	0.3

¹ Turnover Rate = Dismissed in the Year / Headcount in December in the Year

The application considers the group questioned (example: dismissed in the north region / headcount in the north region) to guarantee comparability between items.



Turnover, by gender¹

<i>Gender</i>	<i>2021</i>		<i>2022</i>		<i>2023</i>	
	<i>Total</i>	<i>Turnover Rate</i>	<i>Total</i>	<i>Turnover Rate</i>	<i>Total</i>	<i>Turnover Rate</i>
Men	348	0.2	2,067	0.2	3,802	0.3
Women	1,400	0.2	687	0.2	1,258	0.3
Total	1,748	0.2	2,754	0.2	5,060	0.3

¹ Turnover Rate = Dismissed in the Year / Headcount in December in the Year

The application considers the group questioned (example: dismissed in the north region / headcount in the north region) to guarantee comparability between items.

Turnover, by region¹

<i>Região</i>	<i>2021</i>		<i>2022</i>		<i>2023</i>	
	<i>Total</i>	<i>Turnover Rate</i>	<i>Total</i>	<i>Turnover Rate</i>	<i>Total</i>	<i>Turnover Rate</i>
North	653	0.4	456	0.3	392	0.3
Northeast	126	0.1	100	0.1	282	0.1
Midwest	447	0.3	448	0.3	555	0.3
Southeast	415	0.1	1,575	0.2	1,882	0.2
South	107	0.3	175	0.4	1,949	0.5
Total	1,748	0.2	2,754	0.2	5,060	0.3

¹ Turnover Rate = Dismissed in the Year / Headcount in December in the Year

The application considers the group questioned (example: dismissed in the north region / headcount in the north region) to guarantee comparability between items.

GRI 403-9

Information for Employees^{1,2}

	2021	2022	2023
Number of deaths resulting from accidents at work	1	0	0
Rate of deaths resulting from accidents at work	0.1	0	0
Number of accidents at work with serious consequences (except deaths)	1	2	1
Rate of accidents at work with serious consequences (except deaths)	0.1	0.1	0
Number of mandatory-reporting accidents at work	118	238	280
Compulsory report of accidents at work	9.1	10.5	9.3
Number of hours worked	13,029,964	22,683,872	29,969,838

1. The main accidents are related to: electricity, excavation and earthmoving, working at heights, machinery and equipment, traffic, chemical products, confined spaces and others.

2. The rates were calculated on the basis of 1,000,000 hours worked, and no workers were excluded from this content.

Information for hired people (workers who are not employees)^{1,2}

	2021	2022	2023
Number of deaths resulting from accidents at work	0	1	1
Rate of deaths resulting from accidents at work	0	0.3	0.1
Number of accidents at work with serious consequences (except deaths)	2	0	2
Rate of accidents at work with serious consequences (except deaths)	0.7	0	0.1
Number of mandatory-reporting accidents at work	32	43	49
Compulsory report of accidents at work	11.5	11.1	2.5
Number of hours worked	2,782,840	3,878,971	19,373,863

1. The main accidents are related to: electricity, excavation and earthmoving, working at heights, machinery and equipment, traffic, chemical products, confined spaces and others.

2. The rates were calculated on the basis of 1,000,000 hours worked, and no workers were excluded from this content.



GRI 404-1

Average Hours of Training per Employee, by Gender

Gender	2021	2022	2023	Δ 2022/2023
Men	15.3	26.62	29.2	9.7%
Women	21.1	35.22	56.4	60.3%
Total Training Hours	18.2	28.67	35.7	24.4%

Average Training Hours per Employee, by Employee Category

Functional Category	2021	2022	2023	Δ 2022/2023
Executive Board	21.4	23.4	93.2	297.6%
Management	17.4	40	88.0	119.9%
Leadership/Coordination	22.9	72.3	23.9	-66.9%
Technical/Supervision	25	61.8	42.7	-31.0%
Administrative	19.1	34.3	49.4	44.0%
Operational	15.6	25.1	29.4	17.1%
Trainees	127.8	8	54.1	576.5%
Third Parties	6.4	3.2	16.0	408.0%
Total Training Hours	17	28.7	35.6	24.0%

GRI 405-1

Percentage of individuals who are part of governance bodies, by gender¹

Gender	2021		2022		2023	
	Total	%	Total	%	Total	%
Men	17	100%	16	94.1%	22	91.7%
Women	0	0.0%	1	5.9%	2	8.3%
Total	17	100%	17	100%	24	100%

¹ Members of the Board of Directors and Statutory Committees elected at General Meetings and Meetings of the Board of Directors, respectively, according to the corporate acts available at the [Company's IR website](#). Some are not part of Aegea's direct workforce, so the total number of employees is higher than that reported in indicator 2-7.

Percentage of individuals who are part of governance bodies, by age group¹

Age group	2021		2022		2023	
	Total	%	Total	%	Total	%
Under 30	0	0.0%	0	0.0%	0	0.0%
30 to 50 years old	7	41.2%	7	41.2%	11	45.8%
Over 50 years old	10	58.8%	10	58.8%	13	54.2%
Total	17	100%	17	100%	24	100%

¹ Members of the Board of Directors and Statutory Committees elected at General Meetings and Meetings of the Board of Directors, respectively, according to the corporate acts available at the [Company's IR website](#). Some are not part of Aegea's direct workforce, so the total number of employees is higher than that reported in indicator 2-7.

Percentage of individuals who are part of governance bodies, by color or race

Color or Ethnicity	2021	2022	2023
Black	0%	0%	0%
Brown	0%	0%	0%
White	35.3%	35.3%	62.5%
Indigenous	0%	0%	0%
Yellow	0%	0%	0%
Not stated	64.7%	64.7%	37.5%

Note: Considers members of the Board of Directors and Statutory Committees elected at Shareholders' Meetings and Meetings of the Board of Directors, respectively, according to corporate acts available on the [website Company's IR](#). Some are not part of Aegea's direct workforce, which is why the total number of employees is higher than that reported in indicator 2-7.

Percentage of employees by functional category, by gender^{1,2}

Functional Category	Gender	2021	2022	2023
Executive Board	Men	80.6%	78.5%	79.3%
	Women	19.4%	21.5%	20.7%
Management	Men	62.3%	59.0%	63.3%
	Women	37.7%	41.0%	36.7%
Leadership/Coordination	Men	65.1%	62.1%	61.3%
	Women	34.9%	37.9%	38.7%
Technical/Supervision	Men	78.1%	79.1%	80.9%
	Women	21.9%	20.9%	19.1%
Administrative	Men	43.9%	44.0%	43.4%
	Women	56.1%	56.0%	56.6%
Operational	Men	89.3%	86.3%	87.6%
	Women	10.7%	13.7%	12.4%
Trainees	Men	32.1%	-	36.6%
	Women	67.9%	-	63.4%
Total	Men	75.7%	75.6%	76.3%
	Women	24.3%	24.4%	23.7%

1. In the table of Percentage of employees by functional category, by gender, the members of the governance bodies were added. There is no data for trainees in 2022, since on December 31, 2022, the base date for the information in the table, the group of trainees had been hired in other positions.

2. For the calculation, elected board members and committee members not considered part of the Company's direct workforce were considered.

Note: Considers members of the Board of Directors and Statutory Committees elected at General Meetings and Meetings of the Board of Directors, respectively, according to corporate acts available on the [Company's IR website](#). Some are not part of Aegea's direct workforce, so the total number of employees is higher than that reported in indicator 2-7.

Percentage of employees by functional category, by age group^{1,2}

Functional Category	Age Group	2021	2022	2023
Executive Board	Under 30 years old	0.0%	0.0%	0.0%
	30 to 50 years old	71.0%	72.3%	73.0%
	Over 50 years old	29.0%	27.7%	27.0%
Management	Under 30 years old	4.6%	4.8%	4.2%
	30 to 50 years old	87.7%	89.2%	82.3%
	Over 50 years old	7.7%	6.0%	13.4%
Leadership/Coordination	Under 30 years old	16.3%	19.5%	10.7%
	30 to 50 years old	74.4%	73.4%	61.5%
	Over 50 years old	9.3%	7.0%	27.9%
Technical/Supervision	Under 30 years old	17.7%	18.2%	10.3%
	30 to 50 years old	72.0%	72.7%	74.7%
	Over 50 years old	10.3%	9.0%	15.0%
Administrative	Under 30 years old	46.4%	48.8%	41.1%
	30 to 50 years old	48.5%	46.5%	47.3%
	Over 50 years old	5.0%	4.7%	11.6%
Operational	Under 30 years old	29.3%	30.6%	25.5%
	30 to 50 years old	62.3%	59.5%	59.5%
	Over 50 years old	8.4%	9.9%	15.0%
Trainees	Under 30 years old	96.4%	-	97.6%
	30 to 50 years old	3.6%	-	2.4%
	Over 50 years old	0.0%	-	0.0%
Total	Under 30 years old	31.6%	32.6%	26.8%
	30 to 50 years old	60.5%	58.8%	58.4%
	Over 50 years old	7.9%	8.7%	14.8%

1. On December 31, 2022, the base date for the information in the table, the group of trainees had been hired in other positions.

2. For the calculation, elected board members and committee members not considered part of the Company's direct workforce were considered.

Percentage of employees by functional category, by color and/or race^{1,2}

Functional Category	Color or Ethnicity	2021	2022	2023
		Total	Total	Total
Executive Board	Black	3.2%	3.1%	2.0%
	Brown	14.5%	15.4%	15.0%
	White	71.0%	75.4%	81.0%
	Indigenous	0.0%	0.0%	0.0%
	Yellow	3.2%	1.5%	1.0%
	Not stated	8.1%	4.6%	1.0%
Management	Black	1.5%	3.6%	4.9%
	Brown	14.6%	17.5%	18.0%
	White	77.7%	72.9%	73.5%
	Indigenous	0.8%	0.6%	0.4%
	Yellow	1.5%	3.0%	2.8%
	Not stated	3.8%	2.4%	0.4%
Leadership/Coordination	Black	7.6%	8.0%	5.2%
	Brown	25.9%	29.5%	23.3%
	White	56.1%	58.2%	69.1%
	Indigenous	1.0%	1.0%	0.6%
	Yellow	3.2%	2.3%	1.4%
	Not stated	6.3%	1.0%	0.4%
Technical/Supervision	Black	9.6%	15.6%	11.2%
	Brown	40.6%	44.7%	31.7%
	White	36.7%	35.1%	55.5%
	Indigenous	0.2%	0.4%	0.4%
	Yellow	2.1%	1.7%	1.0%
	Not stated	10.8%	2.5%	0.2%

Functional Category	Color or Ethnicity	2021	2022	2023
		Total	Total	Total
Administrative	Black	11.0%	14.1%	12.7%
	Brown	37.7%	37.9%	34.6%
	White	39.9%	41.6%	50.4%
	Indigenous	0.6%	0.4%	0.3%
	Yellow	2.5%	2.4%	1.7%
	Not stated	8.3%	3.5%	0.2%
Operational	Black	14.1%	19.5%	18.2%
	Brown	49.8%	50.5%	45.8%
	White	20.2%	22.6%	33.7%
	Indigenous	0.7%	0.8%	0.6%
	Yellow	2.1%	2.4%	1.5%
	Not stated	13.1%	4.1%	0.1%
Trainees	Black	3.6%	0.0%	14.6%
	Brown	39.3%	0.0%	31.7%
	White	46.4%	0.0%	51.2%
	Indigenous	0.0%	0.0%	0.0%
	Yellow	0.0%	0.0%	2.4%
	Not stated	10.7%	0.0%	0.0%
Total	Black	12.4%	17.4%	15.4%
	Brown	44.2%	45.9%	40.3%
	White	29.2%	29.9%	41.4%
	Indigenous	0.7%	0.7%	0.5%
	Yellow	2.2%	2.4%	1.5%
	Not stated	11.3%	3.7%	0.8%

1. On December 31, 2022, the base date for the information in the table, the group of trainees had been hired in other positions.

2. For the calculation, elected board members and committee members not considered part of the Company's direct workforce were considered.

Percentage of employees by functional category, by PwDs^{1,2}

Functional Category	PwD	2021	2022	2023
Executive Board		0%	0%	0%
Management		0.7%	1.2%	1.8%
Leadership/Coordination	People with Disabilities	0.7%	0.6%	4.4%
Technical/Supervision		0.7%	1.2%	4.4%
Administrative		68.4%	61.6%	49%
Operational		29.6%	35.4%	40.5%

1. Calculation made based on dividing the number of PwDs by functional category and the total number of people with disabilities in the company over the years.

2. For the calculation, elected board members and committee members not considered part of the Company's direct workforce were considered.



GRI 405-2

Ratio between compensation of men and women

Functional Category	Gender	2021		2022		2023	
		Base Salary	Reason mathematics	Base Salary	Reason mathematics	Base Salary	Reason mathematics
Executive Board	Women	R\$ 57,021.2	1.0	R\$ 61,106.1	0.9	R\$ 59,856.55	0.9
	Men	R\$ 57,325.3		R\$ 66,723.1		R\$ 67,961.43	
Management	Women	R\$ 19,256.2	1.0	R\$ 21,297.0	1.0	R\$ 20,267.57	1.0
	Men	R\$ 19,639.1		R\$ 21,724.1		R\$ 21,104.04	
Leadership/Coordination	Women	R\$ 8,770.3	0.9	R\$ 10,035.2	1.0	R\$ 10,907.35	0.9
	Men	R\$ 9,611.9		R\$ 10,207.9		R\$ 11,571.19	
Technical/Supervision	Women	R\$ 3,935.7	1.0	R\$ 4,340.7	1.0	R\$ 6,617.33	1.0
	Men	R\$ 3,937.2		R\$ 4,180.0		R\$ 6,539.69	
Administrative	Women	R\$ 2,347.8	1.0	R\$ 2,600.5	1.0	R\$ 4,127.31	0.8
	Men	R\$ 2,434.3		R\$ 2,685.9		R\$ 4,904.52	
Operational	Women	R\$ 1,408.4	0.9	R\$ 1,539.2	0.9	R\$ 3,926.74	1.1
	Men	R\$ 1,603.9		R\$ 1,755.5		R\$ 3,443.26	
Trainees	Women	R\$ 5,223.8	1.0	-	-	R\$ 6,500.0	1.0
	Men	R\$ 5,206.8		-		R\$ 6,500.0	
Total	Women	R\$ 97,963.4	1.0	R\$ 100,918.9	0.9	R\$ 112,202.85	0.9
	Men	R\$ 99,758.5		R\$ 107,276.5		R\$ 122,024.14	

GRI content index

GRI content index

Statement of use

Aegea Saneamento e Participações S.A reported for the period from January 1, 2023, to December 31, 2023, with reference to the GRI Standards.

GRI 1 used

GRI 1: Foundation 2021

Content	Page/Response		Omission		
			Omitted requirements	Reason	Explanation
GRI 2: General Disclosures 2021					
The organization and its reporting practices					
	2-1	Organizational details	Headquarters are located at Avenida Brigadeiro Faria Lima, nº 1.663 - 1º andar. CEP 01452-001 - Jardim Paulistano - São Paulo/SP.		
	2-2	Entities included in the organization's sustainability reporting	"The information presented refers to the consolidation of data from all the companies in our group. In other words, there is no difference between the entities included in the Financial Statements and the Annual Sustainability Report. It does not involve adjustments of information for minority shareholdings and considers the acquisition of Corsan as of July 2023.		
GRI 2: General Disclosures 2021			The approach does not differ throughout the contents of this Standard and throughout the material topics.		
	2-3	"Reporting period, frequency and contact point"			
	2-4	Restatements of information			
	2-5	External assurance			

Content	Page/Response		Omission		
			Omitted requirements	Reason	Explanation
Activities and workers					
GRI 2: General Disclosures 2021	2-6	Activities, value chain and other business relationships	The supply chain is directly linked to the execution of water and sewage treatment and distribution services, guaranteeing the availability of materials promptly to meet the contractual investment targets for expanding the number of customers served, as well as the operational maintenance of the entire system. We serve more than 30 million customers in more than 480 cities in Brazil. There are no other relevant business relationships, or significant changes compared to the previous report.		
	2-7	Employees	In 2023, the number of employees continued to increase, driven mainly by the implementation of new projects at the recently opened Águas do Rio (RJ) unit. In addition, there was a significant increase in staff due to recent acquisitions, especially the units located in Ceará (Crato, Ambiental Ceará 1 and Ambiental Ceará 2) and, more recently, in the southern regions of the country, with Ambiental Paraná - PR and Parsan - RS (for these latter units, further staff increases are expected in the coming years).		
	2-8	Workers who are not employees	Each person has been accounted for as a Legal Entity. The figures given refer to the end of the reference period (December of each year).		
Governance					
GRI 2: General Disclosures 2021	2-9	Governance structure and composition	There is a woman on the Board. In addition, management, financial, political, and regulatory skills are relevant to the organization's impact.		
	2-10	Nomination and selection of the highest governance body	In the highest governance body, there is a female director, but there is no diversity quota established in the Company's documents that defines the criteria adopted to select and appoint the members of the Board.		
	2-11	Chair of the highest governance body	The Chairman of Aegea's Board of Directors and of Corsan's highest governance body have no executive role in the Company.		

Content	Page/Response		Omission			
			Omitted requirements	Reason	Explanation	
GRI 2: General Disclosures 2021	2-12	Role of the highest governance body in overseeing the management of impacts				
	2-13	Delegation of responsibility for managing impacts				
	2-14	Role of the highest governance body in sustainability reporting	The topics covered in the report were defined based on a review process of our Materiality Matrix, which was supported by external consultants and interviews with the main stakeholders, including suppliers, communities, investors, employees and directors. As a result of the process, material topics were selected and validated by senior management. In addition, the entire content of the annual report is reviewed and approved by the company's ESG executive committee, including the CEO.			
	2-15	Conflicts of interest	The Company has no transactions with related parties other than its subsidiaries. To verify conflicts of interest related to cross-shareholdings in other management bodies and cross-shareholdings with suppliers and other stakeholders, access the Reference Form.			
	2-16	Communication of critical concerns		b.	Not applicable.	There is no quantification of concerns by period.
	2-17	Collective knowledge of the highest governance body	Among the measures taken to develop the collective knowledge, skills, and experience of the highest governance body on sustainable development are continuing education, training via the Aegea Academy, and lectures.			
	2-18	Evaluation of the performance of the highest governance body	The evaluation is continuous and independent, through the very dynamics of the board meetings with management, which are held monthly. The highest level of governance can reappoint executives to their respective positions or eventually, depending on their performance, make changes. The composition of the highest level of governance is evaluated directly by the company's shareholders, who can also reappoint them, make changes, or possibly carry out improvement processes, through acculturation and immersion in the business environment.			

Content	Page/Response		Omission			
			Omitted requirements	Reason	Explanation	
GRI 2: General Disclosures 2021	2-19	Remuneration policies	The salary development of executives is based on performance measured through the 9box, in addition to the annual targets that guide the PLR payment. The targets and results to be achieved are defined in conjunction with the company's top management and CEO, evaluating strategic planning and ESG-related targets.	a ii, a iv, a v.	Not applicable.	There is no defined and formalized policy for these items.
			AEGEA has a People Management Committee, which periodically reviews the remuneration policy and its applications. It evaluates and validates all the items and criteria established in the remuneration policies and processes in force.			
	2-20	Process to determine remuneration	The opinions of stakeholders are obtained and considered through agendas in the People Management Committee which are then cascaded by the vice-president of people management to the Remuneration Board.	b.	Not applicable.	There are no voting procedures on this issue.
			The consultants are independent of the organization and act as service providers. They support the company in surveys and salary matchings with the market, providing consolidated external information so that the internal Remuneration team can have input for decision-making related to remuneration policies.			
Strategy, policies and practices						
GRI 2: General Disclosures 2021	2-22	Statement on sustainable development strategy				
	2-23	Commitments	We apply the Precautionary Principle or Approach.			
	2-24	Embedding policy commitments				
	2-25	Processes to remediate negative impacts				
	2-26	Mechanisms for seeking advice and raising concerns				
	2-27	Compliance with laws and regulations	There were no relevant cases of non-compliance.			

Content	Page/Response		Omission	Reason	Explanation
			Omitted requirements		
GRI 2: General Disclosures 2021	2-28	Membership associations			Risks are identified through the Hazard and Risk Survey Normative Instruction, which defines criteria for continuously identifying hazards that can lead to personal accidents or occupational illnesses and analyzing their risks considering the scope, nature and frequency of the activities, In 2023, the hazards that contributed to accidents with serious consequences were the opening of PV Lids and manual handling of loads, To eliminate hazards or reduce risks. In order to eliminate hazards or reduce risks, the company takes engineering measures, administrative measures and/ or the supply of PPE, in addition to monthly monitoring of EHS results via the Regional Committees, weekly meeting of the Safety teams to disseminate accident actions, actions to exchange experiences and monthly monitoring of the safety rating of the company's units.
Stakeholder engagement					
GRI 2: General Disclosures 2021	2-29	Approach to stakeholder engagement			
	2-30	Collective bargaining agreements			
MATERIAL TOPICS					
GRI 3: Material Topics 2021	3-1	Process to determine material topics			The stakeholders involved include investors, suppliers, employees, communities, customers, operations, public officials, and the environment. Aegea's stakeholders (customers, suppliers, communities, investors, employees, and administrators) were consulted online by means of an online survey, and the results of this consultation and the market analysis resulted in the following list of topics, all of which were validated by the company's senior management.
	3-2	List of material topics			
Economic-Financial Performance					
GRI 3: Material Topics 2021	3-3	Management of material topics			

Content	Page/Response	Omission		
		Omitted requirements	Reason	Explanation
GRI 201: Economic performance 2016	201-1	Direct economic value generated and distributed	No workers were excluded and there is no contextual information to report.	
	201-2	Financial implications and other risks and opportunities due to climate change		
Basic Sanitation Universalization				
GRI 3: Material Topics 2021	3-3	Management of material topics		
GRI 203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported		
GRI 303: Water and Effluents 2018	303-1	Interactions with water as a shared resource		
Compliance, Ethics and Anti-Corruption Measures				
GRI 3: Material Topics 2021	3-3	Management of material topics		
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	100% of operations were assessed for risks related to corruption.	
	205-2	Communication and training about anti-corruption policies and procedures	For Aegea, there is no opening by a segment of partner types. For Corsan, there has been no implementation of integrity training, considering the acquisition in July.	
GRI 205: Anti-corruption 2016	205-3	Confirmed incidents of corruption and actions taken	No corruption-related lawsuits were filed in the period covered by the report (2023).	
GRI 206: Anti-competitive Behavior 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Aegea and its subsidiaries do not agree to any practices of unfair competition, trust, and monopoly practices and inform that it does not have any lawsuits pending before Cade under such practices.	

Content		Page/Response	Omission		
			Omitted requirements	Reason	Explanation
GRI 408: Child Labor 2016	408-1	Operations and suppliers with significant risk of child labor cases			<p>We have no operations or suppliers with significant risks of child labor, nor geographical areas with operations and suppliers considered to be at risk.</p> <p>To contribute to the abolition of child labor, the company has a clear position of non-tolerance, described in its Codes of Conduct. It provides the Ethics Channel, accessible to employees, business partners, customers, and third parties, for reporting possible violations of the code and/or current legislation. The Aegea Group also declares that if there is evidence of child labor by business partners, it will report the facts to the competent authorities, to hold those involved accountable. Through the anti-corruption clause, business partners undertake not to use child labor, except as apprentices. The company carries out an integrity assessment of all of them, and if non-compliance with the related legislation is identified, it is classified as high risk and the contracting area will be recommended to develop the work with another business partner.</p>
GRI 409: Forced or compulsory labor 2016	409-1	Operations and suppliers with significant risk of cases of forced or compulsory labor			<p>We have no operations or suppliers with significant risks of forced or compulsory labor, nor do we have any geographical areas with operations or suppliers considered to be at risk.</p> <p>To contribute to the abolition of child labor, the company has a clear position of non-tolerance, described in its Codes of Conduct. The Ethics Channel is available to employees, business partners, customers, and third parties to report possible violations of the code and/or current legislation. The Aegea Group also declares that if there is evidence of child labor by business partners, it will report the facts to the competent authorities, to hold those involved accountable. Business partners undertake, through the anti-corruption clause, not to use child labor, except under the condition of The company carries out an integrity assessment of all of them, and if non-compliance with the legislation related to the topic is identified, it is classified as high risk and the contracting area will be recommended to develop the work with another business partner.</p>

Content		Page/Response		Omission		
				Omitted requirements	Reason	Explanation
GRI 415: Public Policy 2016	415-1	Political contributions	Within the planning for 2024, there is the Integrity Department. The vision of continuous improvement in the area's processes and controls is fundamental if we are to continue with a solid Compliance Program that is coherent with the company's purpose. It will include the Preventive, Detective, Compliance Assessment, Monitoring and Institutional teams.	a, b.	Not applicable.	By Internal Policy (DO012-GIT99), donations to parties, candidates, and campaigns are not allowed.
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	<p>In 2023, 28 calls to the Privacy Channel were concluded with a "well-founded" opinion, most of them related to updating the registration or database.</p> <p>There were two complaints to AGENERSA - the Energy and Sanitation Regulatory Agency of Rio de Janeiro. No leaks, thefts, or losses of customer data were identified.</p>			
Energy Management						
GRI 3: Material Topics 2021	3-3	Management of material topics				
GRI 302: Energy 2016	302-1	Energy consumption within the organization				
	302-4	Reduction of energy consumption	The calculation adopted comes from direct measurements (instrumentation and/or billing by energy distributors).			
Operational Efficiency Management						
GRI 3: Material Topics 2021	3-3	Management of material topics				
GRI 303: Water and Effluents 2018	303-2	Management of impacts related to water discharge				
Water production and sewage collection and treatment						
GRI 3: Material Topics 2021	3-3	Management of material topics				
	303-3	Water withdrawal				
GRI 303: Water and Effluents 2018	303-4	Water discharge	Daily monitoring of operating volumes and flows is carried out, as well as periodic analysis (as required by regulatory bodies) of the specified parameters to validate the environmental compliance of the facilities.			
	303-5	Water consumption	Total water consumption for Corsan is 529.5 Ml.	b.	Not applicable.	Water storage has not been identified as causing a significant water-related impact.

Content		Page/Response	Omission	Reason	Explanation
			Omitted requirements		
Greenhouse Gas Emissions					
GRI 3: Material Topics 2021	3-3	Management of material topics			
	305-1	Direct emissions (Scope 1) of greenhouse gases (GHG)			d) i, First year in which Aegea's emissions inventory was verified by a third party and published in the Public Emissions Registry - PBGHG Protocol, e). g) 2006 Methodological Guidelines of the Intergovernmental Panel on Climate Change (IPCC.2006). 2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories (IPCC, 2019). IPCC Fifth Assessment Report (AR5).
GRI 305: Emissions 2016	305-2	Indirect emissions (Scope 2) of greenhouse gases (GHG) from the energy acquisition			d)i, First year in which Aegea's emissions inventory was verified by a third party and published in the Public Emissions Registry - PBGHG Protocol, iii, None e) Emission factors for electricity generation in the National Interconnected System (SIN) - https://www.gov.br/mcti/en-br/acompanhe-o-mcti/sirene/dados-e-ferramentas/fatores-de-emissao g) Specifications of the Brazilian GHG Protocol Program, Quantification and Publication of Corporate Greenhouse Gas Emissions Inventories - (Center for Sustainability Studies - FGVces. 2008) and technical notes.2024 Cycle Calculation Tool - Brazilian GHG Protocol Program (FGVces. 2024). 2006 Methodological Guidelines of the Intergovernmental Panel on Climate Change (IPCC, 2006). 2019 Refinement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories (IPCC, 2019). IPCC Fifth Assessment Report (AR5).
Occupational Health and Safety					
GRI 3: Material Topics 2021	3-3	Management of material topics			

Content	Page/Response		Omission		
			Omitted requirements	Reason	Explanation
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system			
	403-2	Hazard identification, riskassessment, and incident investigation			
	403-3	Occupational health services			
	403-4	Worker participation, consultation,and communication on occupational health and safety			
	403-9	Occupational Accidents			Risk identification is done through the Hazard and Risk Survey Normative Instruction, which defines criteria for continuously identifying hazards that can lead to personal accidents or occupational illnesses and analyzing their risks considering the scope, nature, and frequency of activities. In 2023, the hazards that contributed to accidents with serious consequences were the opening of PV lids and the manual handling of loads. To eliminate hazards or reduce risks, the company takes engineering measures, administrative measures, and/or supplies PPE, in addition to monthly monitoring of EHS results via Regional Committees, weekly meetings of Safety teams to publicize accident actions, actions to exchange experiences and monthly monitoring of the safety rating of the company's units.
People Management					
GRI 3: Material Topics 2021	3-3	Management of material topics			
GRI 404: Training and education 2016	404-1	Average hours of training per year, per employee			
	404-2	Employee skills enhancement and career transition assistance programs			

Content	Page/Response	Omission				
		Omitted requirements	Reason	Explanation		
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	There are no people with disabilities on governance bodies.			
	405-2	Ratio of basic salary and remuneration of women to men				
GRI 406: Non-discrimination 2016	406-1	Incidents of discrimination and corrective actions taken				
Respect for Local Communities, Environmental Education and Awareness Programs						
GRI 3: Material Topics 2021	3-3	Management of material topics				
GRI 411: Rights of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of indigenous peoples	Aegea and its subsidiaries do not have any cases dealing with violations of the rights of indigenous peoples.			
GRI 413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	36.6% of operations have implemented social impact assessments, including gender impact assessments, based on participatory processes.	a iii.	Not applicable.	No social impact assessments are disclosed.
Customer Health and Safety, Water Quality and Contaminants						
GRI 3: Material Topics 2021	3-3	Management of material topics				
GRI 416: Customer Health and Safety 2016	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	The Organization did not identify any cases of non-compliance with laws and/or voluntary codes during the reporting period.			
Risk Management						
GRI 3: Material Topics 2021	3-3	Management of material topics				

Content		Page/Response		Omission		
				Omitted requirements	Reason	Explanation
Innovation and Technology						
GRI 3: Material Topics 2021	3-3	Management of material topics				
Disclosures GRI - extras						
GRI 304: Biodiversity 2016	304-2	Significant impacts of activities, products, and services on biodiversity				There is no record of the introduction of invasive species, pests and pathogens, nor of the reduction of species or changes in ecological processes outside the natural range of variation.
GRI 306: Waste 2020	306-1	Waste generation and significant waste-related impacts				
	306-2	Management of significant waste-related impacts				
	306-3	Waste generated				An important factor to consider is that, with the refinement of the quantities and with awareness-raising actions and continuous improvement processes in the segregation and disposal of waste, the tendency is for the specific classification quantities to increase, reducing the quantities identified as "other non-hazardous waste", improving their detail and classification.
GRI 306: Waste 2020	306-4	Waste diverted from disposal				The consolidated information was collected by receiving attachment ANO2-IN001-MAM99 - Annual Solid Waste Inventory for each unit, filled out by the operation and validated by the units' Environment department, which takes into account waste not destined for final disposal. To make it easier to account for and present the results, the types of waste have been grouped by category, as shown in items 306-3.
	306-5	Waste directed to disposal				For waste that was destined for disposal outside the units, the survey was carried out by analyzing the Waste Transport Manifests (MTRs), controlled by the units' operations, and the final quantity validated with the Final Destination Certificates (CDFs) sent by the recipients.

Content			Page/Response	Omission		
				Omitted requirements	Reason	Explanation
GRI 308: Supplier Environmental Assessment 2016	308-1	New suppliers that were screened using environmental criteria	We are currently in the process of developing guidelines and policies for including environmental criteria in the selection of new suppliers. We have already started this process with the publication of our Internal Policy for Approval of Suppliers, D0002-SSUP98, which provides recommendations for choosing suppliers and business partners who already have these practices incorporated into their internal and external processes and policies. We recognize the importance of these criteria and preferably look for suppliers with good social and environmental practices, following our internal guidelines. We are committed to continuing to integrate social criteria and green procurement policies into our supplier selection and evaluation processes and regulations.			
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	The calculation used the number of employees by gender, age or region, divided by the total number of employees.			
GRI 414: Supplier Social Assessment 2016	414-1	New suppliers that were screened using social criteria	Guidelines and policies for the inclusion of social criteria in the selection of new suppliers. We have already started this process with the publication of our Internal Policy for Approval of Suppliers, D0002-SSUP98, which provides recommendations for choosing suppliers and business partners who already have these practices incorporated into their internal and external processes and policies. We recognize the importance of these criteria and preferably look for suppliers with good social and environmental practices, following our internal guidelines. We are committed to continuing to integrate social criteria and green procurement policies into our supplier selection and evaluation processes and regulations.			

Corporate information

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