

ETERNIT S.A. – UNDER COURT-SUPERVISED REORGANIZATION

Corporate Taxpayer ID (CNPJ): 61.092.037/0001-81

Company Registry (NIRE): 35.300.013.344

NOTICE TO SHAREHOLDERS

Period and procedures for subscribing to unsubscribed shares - Third Apportionment

Eternit S.A. - under Court-Supervised Reorganization (B3: ETER3, “Company” or “Eternit”), continuing the notice published on March 19, 2021, hereby informs its shareholders and the market that due to shareholder requests for acquiring new unsubscribed shares that were not subscribed to in the second round of unsubscribed shares (“Second Apportionment”), the Company will hold a third and final round of unsubscribed shares (“Third Apportionment”) targeted exclusively at Shareholders that subscribed to shares of the Second Apportionment, through the following procedures:

- 1. Number of Unsubscribed Shares Subscribed to and Paid in the Second Apportionment:** Based on information provided by Banco Itaú-Unibanco S.A. (“Stock Transfer Agent”), during the Subscription Period of Unsubscribed Shares - Second Apportionment, 108,808 new common shares were subscribed to at the issue price of R\$10.89 each, for a total subscribed and paid-in amount of R\$1,184,919.12.

Therefore, the total number of new subscribed shares after the end of the term for subscribing to the unsubscribed shares of the Second Apportionment plus the number of new shares previously subscribed to by exercising the preemptive rights and during the first apportionment totaled 10,074,081 new common shares subscribed to, with the total paid-in amount of R\$109,706,742.09.

- 2. Apportionment of Unsubscribed Shares - Third Apportionment:** The unsubscribed common shares amounted to 26,939 shares (“Remaining Unsubscribed Shares”), as detailed below:

Maximum number of Shares available for subscription	10,101,020
Shares subscribed to (Period for exercising Preemptive Rights and First Apportionment)	9,965,273
Shares subscribed (Second Apportionment)	108,808
Total Remaining Unsubscribed Shares	26,939

Shareholders who subscribed to shares in the Second Apportionment will have the right to participate in the final apportionment of shares ("Third Apportionment") and subscribe to 0.2475828983 new shares for each share to which they subscribed in the Second Apportionment. Shareholders who, during the period for subscribing to unsubscribed shares - Second Apportionment, did not subscribe to any unsubscribed shares will not have the right to subscribe to any remaining unsubscribed shares.

The percentage of rights on the remaining unsubscribed shares that each shareholder subscribed to in the Second Apportionment was calculated by multiplying by 100 the result of the following division: (1) number of remaining unsubscribed shares by (2) the sum of the shares effectively subscribed to during the Period for Subscribing to Unsubscribed Shares - Second Apportionment by all shareholders who **made the subscription**, as follows:

(1) Total Remaining Unsubscribed Shares	26,939
(2) Shares subscribed to by shareholders in the Second Apportionment	108,808
Percentage right to subscribe to unsubscribed shares - 3 rd Apportionment	24.7582898316%

Fractions of shares resulting from the exercise of subscription rights to the remaining unsubscribed shares will be disregarded.

Subscription rights to remaining unsubscribed shares are nontransferable.

3. Procedures for Subscribing to Unsubscribed Shares - Third Apportionment: Shareholders who exercised their subscription rights in the Second Apportionment may subscribe to remaining unsubscribed shares by completing and signing a new subscription order ("Third Apportionment Subscription Order") and paying the issue price of the corresponding shares in local currency at Banco Itaú-Unibanco S.A. ("Stock Transfer Agent") or their custody agent.

Holders of the Company's shares registered with the Stock Transfer Agent must, during the "Period for Subscribing to Unsubscribed Shares - Third Apportionment," cited in item 4, visit any branch of Banco Itaú-Unibanco to subscribe to the remaining unsubscribed shares. For more information, please call 3003 9285 (state capitals and metropolitan areas) or 0800 720 9285 (other regions).

Shareholders who exercise their right to subscribe to remaining unsubscribed shares through their custody agents must follow the procedures for subscribing to leftover shares remaining unsubscribed, as established by B3, subject to the terms and conditions of this notice.

Signing the subscription order will represent a binding and irrevocable expression of interest by the respective shareholder.

4. Period for subscribing to unsubscribed shares - Third Apportionment: The right to subscribe to unsubscribed shares must be exercised between May 24, 2021, inclusive, and May 28, 2021, inclusive ("Period for Subscribing to Unsubscribed Shares - Third Apportionment").

5. Impossibility of withdrawing the investment: No additional period will be granted to withdraw the investment decision after the end of the round of remaining unsubscribed shares.

6. Unsubscribed Shares not Subscribed to: After conclusion of the Third Apportionment, any balance of shares not subscribed to will be subscribed to via conversion of credits arising exclusively from the acquisition, by the Company, of a company that manufactures fiber-cement roofing panels, as per the "Notice to Shareholders - Approval of Capital Increase" and the Material Fact notice published on March 19, 2021.

7. Credit of shares. Until the Capital Increase is ratified, the subscription receipts cannot be traded. The shares issued will be credited within five business days after the total approval of the Capital Increase by the Board of Directors.

Questions and/or requests for clarifications on the subject of this notice may be sent to ri@eternit.com.br

São Paulo, May 21, 2021.

Vítor Mallmann
Investor Relations Officer