

MATERIAL FACT

CYRELA COMMERCIAL PROPERTIES S.A. EMPREENDIMENTOS E PARTICIPAÇÕES

Corporate Taxpayer's ID (CNPJ/ME): 08.801.621/0001-86 Company Registry (NIRE): 35.300.341.881

CVM Category "A" Publicly Held Company

CYRELA COMMERCIAL PROPERTIES S.A. EMPREENDIMENTOS E PARTICIPAÇÕES ("Company"), a category A publicly held company registered with the Brazilian Securities and Exchange Commission ("CVM"), pursuant to article 157, paragraph 4 of Law No. 6,404/76 and CVM Instruction No. 358/02, hereby informs its shareholders and the market in general that, at the present date, were completed the closing acts related to the acquisition of the 4th floor of the Faria Lima Financial Center Building, representing 2,537.9 sqm of BOMA area for the global price of BRL 77,100,000.00 by Colorado Empreendimentos e Participações Ltda., a company whose capital is divided between the Company and the Canada Pension Plan Investment Board vehicle in the proportion of 50% (fifty percent) for each partner.

São Paulo, December 7, 2020

Thiago Kiyoshi Vieira Muramatsu

Chief Finance and Investor Relations Officer