

**BOARD DIVERSITY MATRIX FOR VICINITY MOTOR CORP.**

	As at November 30, 2022				As at December 31, 2023			
Total Number of Directors								
Gender Identity	Female	Male	Non-Binary	Did Not Disclose Gender	Female	Male	Non-Binary	Did Not Disclose Gender
Directors	0	6	0	0	0	6	0	0
<b>Part II: Demographic Background</b>								
African American or Black	0	0	0	0	0	0	0	0
Alaskan Native or Native American	0	0	0	0	0	0	0	0
Asian	0	0	0	0	0	0	0	0
Hispanic or Latinx	0	0	0	0	0	0	0	0
Native Hawaiian or Pacific Islander	0	0	0	0	0	0	0	0
White	0	6	0	0	0	6	0	0
Two or More Races or Ethnicities		0	0	0	0	0	0	0
LGBTQ+	0				0			
Did Not Disclose Demographic Background	0				0			

The Company presently does not meet the Nasdaq diversity objectives set forth in Nasdaq Rule 5605(f)(2), as it does not have any diverse directors. The Company presently has five directors who were all appointed and have served on the board prior to the Company's listing on the Nasdaq Capital Market in 2021. There have been no resignations or additions to the Company's board since such listing. The Company believes in retaining the most qualified candidate for any position irrespective of gender, and recruitment efforts will continue to be governed by the principles set forth below. The Company does not discriminate on the basis of race, national or ethnic origin, colour, religion, sex, age or mental or physical disability, or any other prohibited grounds of discrimination set forth in applicable federal or provincial law or guidelines. Directors, officers, contractors, consultants and employees are retained on the basis of their background, skills, relevant experience, education and potential to contribute to the success of the Company. In addition, candidates for board membership are evaluated based upon their independence, qualifications to act as directors and other qualities which the board as a whole feels are appropriate to assist it in operating in an effective manner, with due regard for the benefits of diversity. Taken together, these diverse skills and backgrounds help to create a business environment that encourages a range of perspectives and fosters excellence in corporate governance, including the creation of shareholder value and will be a cornerstone of director recruitment as vacancies on the board occur or if the Company determines to expand the size of the board.