

**Statements of Financial Position for the  
Periods ended June 30, 2025 and 2024  
In thousands of reais, unless otherwise stated**

	Note	Individual		Consolidated	
		June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Ativo					
Current assets					
Cash and cash equivalents	6	4,560,280	1,681,204	4,561,016	1,682,606
Financial investments	7	3,355,133	3,694,029	3,364,572	3,699,694
Trade receivables	9 (a)	3,978,589	3,887,952	3,985,164	3,894,557
Accounts receivable from related parties	10 (a)	270,296	319,514	270,360	319,546
Inventories		24,392	10,524	24,685	10,818
Restricted cash	8	58,027	37,715	58,027	37,715
Taxes recoverable	18 (a)	875,267	800,797	875,275	800,811
Derivative financial instruments	4.1 (d)	-	67,440	-	67,440
Other assets		96,949	99,582	95,328	95,673
Tota current assets		13,218,933	10,598,757	13,234,427	10,608,860
Noncurrent assets					
Financial investments	7	-	769,057	-	769,057
Trade receivables	9 (a)	259,207	327,798	259,207	327,798
Accounts receivable from related parties	10 (a)	897,141	908,875	897,141	908,875
Escrow deposits		134,857	139,222	134,857	139,222
Water and Basic Sanitation National Agency – ANA		2,111	1,993	2,111	1,993
Other assets		92,919	306,085	92,919	135,227
Investments	11	383,159	215,803	226,015	215,803
Investment properties	12	14,453	46,630	14,453	46,630
Contract asset	13	9,077,533	4,872,410	9,085,464	4,877,667
Financial asset (indemnity)	15	18,868,544	17,601,626	18,868,544	17,601,626
Intangible assets	14	45,124,617	44,628,468	45,264,806	44,771,124
Property, plant, and equipment	16	639,987	561,548	639,987	561,548
Total non current assets		75,494,528	70,379,515	75,485,504	70,356,570
Total Assets		88,713,461	80,978,272	88,719,931	80,965,430

**Statements of Financial Position for the  
Periods ended June 30, 2025 and 2024  
In thousands of reais, unless otherwise stated**

		Individual		Consolidated	
	Note	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Liabilities and equity					
Current liabilities					
Trade payables and contractors		1,218,261	768,371	1,219,445	766,609
Borrowings and financing	17	3,320,659	3,133,850	3,320,659	3,133,850
Labor and social obligations	22	696,811	1,286,193	696,811	1,286,193
Taxes and contributions payable	18 (b)	483,941	589,110	486,139	591,271
Deferred PIS/Cofins	19	94,758	-	94,758	-
Dividends and interest on capital payable	25 (c)	1,532	2,275,890	1,532	2,275,890
Provisions	21 (a)	1,521,993	1,546,184	1,521,993	1,546,185
Services payable	24	1,904,328	1,434,998	1,907,269	1,438,507
Public-Private Partnership - PPP	14 (c)	460,781	452,323	460,781	452,323
Derivative financial instruments	4.1 (d)	287,082	-	287,082	-
Performance Agreements	15 (f)	267,189	287,109	267,189	287,109
Other liabilities		198,704	194,293	198,722	194,308
Total current liabilities		10,456,039	11,968,321	10,462,380	11,972,245
Noncurrent liabilities					
Borrowings and financing	17	27,962,888	22,124,447	27,962,888	22,124,447
Deferred income tax and social contribution	20 (a)	2,973,223	2,661,891	2,973,223	2,661,891
Deferred PIS/Cofins	19	1,102,430	1,117,804	1,102,430	1,117,804
Provisions	21 (a)	478,396	895,495	478,396	895,495
Pension plan obligations	23	1,944,820	1,931,145	1,944,820	1,931,145
Public-Private Partnership - PPP	14 (c)	2,872,892	2,853,896	2,872,892	2,853,896
Performance Agreements	15 (f)	99,795	137,441	99,795	137,441
Other liabilities		378,857	359,778	378,986	343,012
Total noncurrent liabilities		37,813,301	32,081,897	37,813,430	32,065,131
Total liabilities		48,269,340	44,050,218	48,275,810	44,037,376
Equity					
Capital stock	25 (a)	18,400,000	15,000,000	18,400,000	15,000,000
Capital reserves	25 (d)	2,371	-	2,371	-
Earnings reserves		18,247,715	21,647,715	18,247,715	21,647,715
Other Comprehensive Income		175,982	280,339	175,982	280,339
Retained Earnings/Accumulated Losses		3,618,053	-	3,618,053	-
Total equity	25	40,444,121	36,928,054	40,444,121	36,928,054
Total Equity and Liabilities		88,713,461	80,978,272	88,719,931	80,965,430

**Statements of Income for the  
Periods ended June 30, 2025 and 2024  
In thousands of reais, unless otherwise stated**

	Note	Individual				Consolidated			
		April to June, 2025	January to June, 2025	April to June, 2024	January to June, 2024	April to June, 2025	January to June, 2025	April to June, 2024	January to June, 2024
<b>Net operating</b>	28	8,954,760	17,370,781	6,739,851	13,291,564	8,964,530	17,390,730	6,749,493	13,309,740
Operating costs	29	(5,208,652)	(10,103,527)	(3,858,706)	(7,829,933)	(5,215,391)	(10,121,035)	(3,865,045)	(7,840,473)
<b>Gross profit</b>		<b><u>3,746,108</u></b>	<b><u>7,267,254</u></b>	<b><u>2,881,145</u></b>	<b><u>5,461,631</u></b>	<b><u>3,749,139</u></b>	<b><u>7,269,695</u></b>	<b><u>2,884,448</u></b>	<b><u>5,469,267</u></b>
Selling expenses	29	(135,261)	(307,314)	(226,280)	(436,122)	(135,667)	(307,963)	(226,586)	(436,673)
Allowance for doubtful accounts	9 (c)	(187,115)	(323,522)	(71,645)	(262,163)	(187,392)	(324,091)	(71,645)	(262,163)
Administrative expenses	29	(122,119)	(521,364)	(384,102)	(921,477)	(122,427)	(519,565)	(384,333)	(922,471)
Other operating income (expenses), net	31	29,315	47,439	6,811	13,896	29,315	47,439	6,810	13,896
Equity accounting	11	14,342	26,909	1,295	10,133	13,180	24,529	7,914	16,807
<b>Profit from operations before financial income (expenses)</b>		<b><u>3,345,270</u></b>	<b><u>6,189,402</u></b>	<b><u>2,207,224</u></b>	<b><u>3,865,898</u></b>	<b><u>3,346,148</u></b>	<b><u>6,190,044</u></b>	<b><u>2,216,608</u></b>	<b><u>3,878,663</u></b>
Financial result, net	30	(118,651)	(713,099)	(453,686)	(789,478)	(118,306)	(711,277)	(461,943)	(800,137)
<b>Profit from operations before financial result</b>		<b><u>3,226,619</u></b>	<b><u>5,476,303</u></b>	<b><u>1,753,538</u></b>	<b><u>3,076,420</u></b>	<b><u>3,227,842</u></b>	<b><u>5,478,767</u></b>	<b><u>1,754,665</u></b>	<b><u>3,078,526</u></b>
Income tax and social contribution									
Current	20 (c)	(798,249)	(1,493,169)	(559,538)	(1,076,334)	(799,472)	(1,495,633)	(560,666)	(1,078,440)
Deferred	20 (c)	(292,408)	(365,081)	15,465	32,675	(292,408)	(365,081)	15,466	32,675
		<u>(1,090,657)</u>	<u>(1,858,250)</u>	<u>(544,073)</u>	<u>(1,043,659)</u>	<u>(1,091,880)</u>	<u>(1,860,714)</u>	<u>(545,200)</u>	<u>(1,045,765)</u>
<b>Profit for the period</b>		<b>2,135,962</b>	<b>3,618,053</b>	<b>1,209,465</b>	<b>2,032,761</b>	<b>2,135,962</b>	<b>3,618,053</b>	<b>1,209,465</b>	<b>2,032,761</b>
Earnings per share - basic and diluted (in reais)	26	3.12	5.29	1.77	2.97	3.12	5.29	1.77	2.97

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## Statements of Comprehensive Income for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated



	Note	Individual and Consolidated			
		April to June, 2025	January to June, 2025	April to June, 2024	January to June, 2024
<b>Profit for the period</b>		2,135,962	3,618,053	1,209,465	2,032,761
<b>Other comprehensive income</b>		(92,131)	(104,357)	-	-
Items which will be subsequently reclassified to the income statement:					
Retained earnings (accumulated losses) on cash flow hedge, net of taxes	4.1 (d)	(92,109)	(104,335)	-	-
Cumulative Translation Adjustments		(22)	(22)	-	-
<b>Total comprehensive income for the period</b>		<u>2,043,831</u>	<u>3,513,696</u>	<u>1,209,465</u>	<u>2,032,761</u>

**Statements of Changes in Equity for the  
Periods ended June 30, 2025 and 2024  
In thousands of reais, unless otherwise stated**

	Note	Capital stock	Capital reserves	Earnings reserves			Other Comprehensive Income	Total
				Legal reserve	Investment reserve	Retained Earnings/Accumulated Losses		
Individual and Consolidated								
Balances as of December 31, 2024		15,000,000	-	2,343,583	19,304,132	-	280,339	36,928,054
Profit for the period		-	-	-	-	3,618,053	-	3,618,053
Gains and losses on financial instruments	4.1 (d)	-	-	-	-	-	(104,335)	(104,335)
Cumulative Translation Adjustment for the Period		-	-	-	-	-	(22)	(22)
Total comprehensive income loss for the period		-	-	-	-	3,618,053	(104,357)	3,513,696
Capital increase	25 (b)	3,400,000	-	-	(3,400,000)	-	-	-
Constitution of reserves	25 (d)	-	2,371	-	-	-	-	2,371
Balances as of June 30, 2025		18,400,000	2,371	2,343,583	15,904,132	3,618,053	175,982	40,444,121

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## Statements of Cash Flows for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual		Consolidated	
	January to June, 2025	January to June, 2024	January to June, 2025	January to June, 2024
<b>Cash flows from operating activities</b>				
Profit before income tax and social contribution	5,476,303	3,076,420	5,478,767	3,078,526
<b>Adjustments for reconciliation of net income:</b>				
Depreciation and amortization	1,124,459	1,560,758	1,126,926	1,563,225
Residual value of property, plant, and equipment, intangible assets, contract asset and investment properties written-off	2,871	2,618	2,871	2,618
Allowance for doubtful accounts	323,522	262,163	324,091	262,163
Provisions and inflation adjustments on provisions	(309,110)	208,048	(309,110)	208,048
Interest calculated on borrowings and financing payable	1,007,141	743,263	1,007,141	743,263
Inflation Adjustment and Exchange gains (losses) on Borrowings and Financing	92,918	286,855	92,918	286,855
Adjustment to market value of financing (fair value hedge)	93,289	-	93,289	-
Interest and inflation adjustments, net	(386,500)	(122,910)	(386,804)	(123,043)
Derivative Financial Instruments	58,760	(91,617)	58,760	(91,617)
Financial Charges from Customers	(180,362)	(228,916)	(180,362)	(228,916)
Construction Margin on Intangible Assets arising from Concession Agreements	-	(58,641)	-	(58,694)
Provision for Consent Decree (TAC) and Incentivized Dismissal Program (PDI)	-	(246,077)	-	(246,077)
Equity accounting	(26,909)	(10,133)	(24,529)	(16,807)
Interest and inflation adjustment - PPP	302,394	281,925	302,394	281,925
Municipal Government of São Paulo Transfers	268,732	194,597	268,732	194,597
Pension Plan Obligations	136,475	97,760	136,475	97,760
Deferred PIS and Cofins on financial assets (indemnity)	88,064	-	88,064	-
Update of financial asset (indemnities)	(692,436)	-	(692,436)	-
Other Adjustments	(38,026)	9,551	(38,026)	9,551
	<u>7,341,585</u>	<u>5,965,664</u>	<u>7,349,161</u>	<u>5,963,377</u>
<b>Changes in assets</b>				
Trade receivables	(149,568)	(140,981)	(150,108)	(143,148)
Accounts receivable from related parties	76,826	41,754	76,795	41,714
Inventories	43,596	(29,916)	43,596	(30,080)
Recoverable taxes	14,949	188,247	14,955	188,224
Escrow deposits	79,999	31,977	79,999	31,977
Other assets	58,562	(69,406)	56,967	(63,425)
<b>Changes in liabilities</b>				
Trade payables and contractors	449,890	(427,320)	452,836	(429,281)
Services payable	200,598	(96,703)	200,030	(94,720)
Labor and social obligations	(589,382)	(2,985)	(589,382)	(2,985)
Taxes and contributions payable	(251,090)	(158,644)	(250,052)	(158,635)
Deferred PIS/Cofins	(8,680)	12,256	(8,680)	12,256
Provisions	(132,180)	(106,674)	(132,180)	(106,674)
Pension plan obligations	(122,800)	(121,420)	(122,800)	(121,420)
Other liabilities	(190,142)	(40,225)	(190,033)	(34,335)
<b>Cash generated from operations</b>	<u>6,822,163</u>	<u>5,045,624</u>	<u>6,831,104</u>	<u>5,052,845</u>
Interest paid	(1,199,296)	(862,183)	(1,199,296)	(862,183)
Income tax and social contribution paid	(1,347,249)	(1,019,269)	(1,350,714)	(1,020,618)

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## Statements of Cash Flows for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

<b>Net cash generated from operating activities</b>	<u>4,275,618</u>	<u>3,164,172</u>	<u>4,281,094</u>	<u>3,170,044</u>
<b>Cash flow from investing activities</b>				
Acquisition of contract assets, intangible assets and property, plant and equipment	(5,875,966)	(1,736,452)	(5,878,640)	(1,738,763)
Restricted Cash	(20,312)	4,306	(20,312)	4,306
Financial investments - Investment	(11,328,804)	(2,859,817)	(11,342,600)	(2,867,664)
Financial Investments - Redemption	11,955,580	3,005,888	11,965,908	3,010,149
Financial Investments – Noncurrent Investment	769,057	-	769,057	-
	(570)	(16,430)	(570)	(16,430)
<b>Net cash used in investing activities</b>	<u>(4,501,015)</u>	<u>(1,602,505)</u>	<u>(4,507,157)</u>	<u>(1,608,402)</u>
<b>Cash flow from financing activities</b>				
Borrowings and financing				
Funding	7,187,542	3,079,812	7,187,542	3,079,812
Amortization	(1,370,610)	(1,394,065)	(1,370,610)	(1,394,065)
Payment of interest on capital	(2,363,777)	(928,774)	(2,363,777)	(928,774)
Public-Private Partnership - PPP	(274,940)	(342,274)	(274,940)	(342,274)
Program Contract Commitments	-	(3,146)	-	(3,146)
Derivative financial instruments	(73,742)	(2,247)	(73,742)	(2,247)
<b>Net cash generated from (used in) financing activities</b>	<u>3,104,473</u>	<u>409,306</u>	<u>3,104,473</u>	<u>409,306</u>
<b>Increase / (decrease) in cash and cash equivalents in the period</b>	<u>2,879,076</u>	<u>1,970,973</u>	<u>2,878,410</u>	<u>1,970,948</u>
<b>Represented by:</b>				
Cash and cash equivalents at the beginning of the period	1,681,204	838,338	1,682,606	838,484
Cash and cash equivalents at the end of the period	<u>4,560,280</u>	<u>2,809,311</u>	<u>4,561,016</u>	<u>2,809,432</u>
<b>Increase / (decrease) in cash and cash equivalents in the period</b>	<u>2,879,076</u>	<u>1,970,973</u>	<u>2,878,410</u>	<u>1,970,948</u>

# SABESP

## Statements of Value Added for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

		Individual		Consolidated	
		January to June, 2025	January to June, 2024	January to June, 2025	January to June, 2024
		Note			
<b>Revenue</b>					
Sanitation services (includes FAUSP and Financial Asset)	28	12,576,831	11,577,516	12,594,922	11,594,050
Construction	28	5,669,235	2,608,252	5,671,908	2,610,626
Other revenue		68,060	27,399	68,060	27,399
Allowance for doubtful accounts	9 (c)	(323,522)	(262,163)	(324,091)	(262,163)
		<u>17,990,604</u>	<u>13,951,004</u>	<u>18,010,799</u>	<u>13,969,912</u>
<b>Inputs purchased from third parties</b>					
Operating and construction costs		(7,305,828)	(4,694,857)	(7,320,891)	(4,702,424)
Materials, electricity, outsourced services and others		(414,461)	(947,494)	(414,148)	(948,551)
Other operating expenses	31	(13,553)	(10,574)	(13,553)	(10,574)
		<u>(7,733,842)</u>	<u>(5,652,925)</u>	<u>(7,748,592)</u>	<u>(5,661,549)</u>
<b>Gross value added</b>		<u>10,256,762</u>	<u>8,298,079</u>	<u>10,262,207</u>	<u>8,308,363</u>
<b>Retentions</b>					
Depreciation and amortization	29	(1,124,459)	(1,560,758)	(1,126,926)	(1,563,225)
<b>Wealth created by the Company</b>		<u>9,132,303</u>	<u>6,737,321</u>	<u>9,135,281</u>	<u>6,745,138</u>
<b>Wealth received in transfer</b>					
Equity accounting	11	26,909	10,133	24,529	16,807
Financial income		860,258	575,573	862,073	570,841
		<u>887,167</u>	<u>585,706</u>	<u>886,602</u>	<u>587,648</u>
<b>Total value added to distribute</b>		<u>10,019,470</u>	<u>7,323,027</u>	<u>10,021,883</u>	<u>7,332,786</u>
<b>Value added distribution</b>					
<b>Personnel</b>					
Direct compensation		855,551	897,628	856,100	898,592
Benefits		334,176	315,372	334,176	315,372
Guarantee Fund for Length of Service (FGTS)		155,151	126,967	155,151	126,967
		<u>1,344,878</u>	<u>1,339,967</u>	<u>1,345,427</u>	<u>1,340,931</u>
<b>Taxes, fees, and contributions</b>					
Federal		2,969,907	2,193,551	2,971,711	2,174,104
State		90,059	75,540	90,127	97,839
Municipal		39,929	34,008	39,929	34,024
		<u>3,099,895</u>	<u>2,303,099</u>	<u>3,101,767</u>	<u>2,305,967</u>
<b>Value distributed to providers of capital</b>					
Interest, exchange rate changes and inflation adjustments		1,941,763	1,633,842	1,941,755	1,639,769
Rentals		14,881	13,358	14,881	13,358
		<u>1,956,644</u>	<u>1,647,200</u>	<u>1,956,636</u>	<u>1,653,127</u>
<b>Value distributed to shareholders</b>					
Interest on capital	25 (b)				
Dividend distribution	25 (b)				
Retained earnings		3,618,053	2,032,761	3,618,053	2,032,761
		<u>3,618,053</u>	<u>2,032,761</u>	<u>3,618,053</u>	<u>2,032,761</u>
<b>Value added distributed</b>		<u>10,019,470</u>	<u>7,323,027</u>	<u>10,021,883</u>	<u>7,332,786</u>

# SABESP

## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### 1 Operations

Companhia de Saneamento Básico do Estado de São Paulo (SABESP or Company) is a publicly-held company headquartered in the municipality of São Paulo, at Rua Costa Carvalho, 300, CEP 05429-900. The Company is engaged in the provision of basic and environmental sanitation services in São Paulo State, and supplies treated water and sewage services on a wholesale basis. SABESP may perform activities in other states and countries and can operate in drainage, urban cleaning, solid waste handling, and energy markets.

The Company's shares have been listed on the Novo Mercado segment of B3 under ticker SBSP3 since April 2002 and on the New York Stock Exchange (NYSE) as Level III American Depositary Receipts ("ADRs"), under ticker SBS, since May 2002.

On June 30, 2025, the Company operated water and sewage services in 375 municipalities of the São Paulo State. Revenue from sanitation services provided for URAE-1 totaled R\$ 12,487,732 for the six-month period ended June 30, 2025 accounting for 99.15% of the consolidated amount. Also on this date, the accounting balance of intangible assets, contract assets, and financial assets (indemnity) aimed at URAE-1 amounted to R\$ 71,663,629 accounting for 97.88% of the consolidated amount.

Management expects that the funds raised with the improved water security from the works carried out, the generation of operating cash, and credit lines available for investments, will be sufficient to meet the Company's commitments and not compromise the necessary investments.

### Approvals

The quarterly information was approved by the Board of Directors on August 11, 2025.

### 2 Basis of preparation and presentation of the quarterly information

The quarterly information as of June 30, 2025 was prepared based on the provisions of CPC 21 (R1) – Interim Financial Statements and the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), applicable to the preparation of Quarterly Information (ITR), and presented according to the rules issued by the CVM. Accordingly, this Quarterly Information takes into consideration the Circular Letter CVM/SNC/SEP 003 of April 28, 2011, which allows the entities to present selected notes to the financial statements in cases of redundant information already disclosed in the Annual Financial Statements. Therefore, the quarterly information as of June 30, 2025, does not include all the notes and disclosures required by the standards for the Annual Financial Statements, and accordingly, shall be read jointly with the Annual Financial Statements as of December 31, 2024, issued on March 24, 2025, prepared under the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), and the accounting practices adopted in Brazil, which observe the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC). Therefore, the explanatory notes of this quarterly information are not presented or are not in the same level of detail and/or with the same reference as the notes included in the Annual Financial Statements (according to numerical references):

- i. Summary of material accounting policy information (Note 3);
  - ii. Changes in accounting practices and disclosures (Note 4);
  - iii. Risk management - Financial instruments (Note 5.4);
  - iv. Significant accounting estimates and judgments (Note 6);
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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

- v. Balances and transactions with related parties (Note 11);
- vi. Investments (Note 12);
- vii. Intangible Assets (Note 15);
- viii. Borrowings and financing (Note 18);
- ix. Provisions (Note 22);
- x. Pension plan obligations (Note 24);
- xi. Equity (Note 26);
- xii. Insurance (Note 29);

All material information related to the quarterly information, and this information alone, is being disclosed and corresponds to the information used by the Company's Management in its administration.

The amounts disclosed in the Notes are presented in thousands of reais, unless otherwise stated.

### 3 Summary of material accounting policy information

The material accounting policy information used in the preparation of the quarterly information as of June 30, 2025 is consistent with that used to prepare the Annual Financial Statements for the year ended December 31, 2024, disclosed in Note 3 of such financial statements.

### 4 Risk management

#### 4.1 Financial risk management

##### Financial risk factors

The Company's activities are affected by the Brazilian economic scenario, making it exposed to market risk (exchange rate and interest rate), credit risk, and liquidity risk. Financial risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on financial performance.

##### (a) Market risk

##### Currency risk

Foreign currency exposure implies market risks associated with currency fluctuations, since the Company has foreign currency-denominated liabilities, arising from long-term funding, in development institutions, at more attractive interest rates, in U.S. dollar, Euro and Yen.

The management of currency exposure considers several current and projected economic factors, besides market conditions.

This risk arises from the possibility that the Company may incur losses due to exchange rate fluctuations that would impact liability balances of foreign currency-denominated borrowings and financing and related finance costs. The Company enters into hedging transactions since 2024 to hedge against such risk, according to Note 4.1 (d).

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Part of the financial debt in the amount of R\$ 6,512,574 as of June 30, 2025 (R\$ 3,366,723 as of December 31, 2024), is indexed to the U.S. dollar, Euro and Yen. The exposure to currency risk is as follows:

	Individual and Consolidated			
	June 30, 2025		December 31, 2024	
	Foreign currency (in thousands)	R\$	Foreign currency (in thousands)	R\$
Borrowings and financing – US\$	677,941	3,699,592	303,978	1,882,323
Borrowings and financing – Yen	34,642,179	1,311,206	36,787,581	1,452,006
Borrowings and financing – EUR	220,000	1,413,060	-	-
Interest and charges from borrowings and financing – US\$		33,712		24,030
Interest and charges from borrowings and financing – Yen		7,328		8,364
Interest and charges from borrowings and financing – EURO		7,166		-
Fair value adjustment – Yen		40,510		34,388
<b>Total Exposure</b>		6,512,574		3,401,111
Borrowing cost – US\$		(58,799)		(42,510)
Borrowing cost – Yen		(2,136)		(2,236)
Borrowing cost – EURO		(19,774)		-
<b>Total foreign currency-denominated borrowings (Note 17)</b>		6,431,865		3,356,365

The table below shows the prices and exchange rate changes in the period:

	June 30, 2025	December 31, 2024	Variation
US\$	R\$ 5.4571	R\$ 6.1923	-11.87%
EURO	R\$ 6.4230	R\$ 6.4363	-0.21%
Yen	R\$ 0.03785	R\$ 0.03947	-4.10%

As of June 30, 2025, if the Brazilian real had depreciated or appreciated by 10 percentage points, against the U.S. dollar, Yen and Euro with all other variables held constant, the effects on profit or loss before borrowing costs and taxes for the six-month period ended June 30, 2025 would have been R\$ 651,257 (R\$ 294,160 for the six-month period ended June 30, 2024), upwards and downwards, excluding the effects of to the hedging instruments (Note 4.1 (d)).

The Company understands that it could comfortably accommodate any devaluation scenario due to derivative financial instruments such as cross-currency swaps, aimed at hedging its foreign currency-denominated financings.

### Interest rate risk

This risk arises from the possibility of the Company incurring losses due to fluctuations in interest rates, increasing the finance costs related to borrowings and financing.

The Company has entered into derivative contracts for financings at the Secured Overnight Financing Rate (SOFR) and for the 33rd debenture issue (series 2 and 3) at IPCA, according to Note 4.1 (d), and continually monitors market interest rates to evaluate the possible need to replace its debts.

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

The table below shows the borrowings and financing subject to different inflation adjustment indices, including the derivative instrument:

	Individual and Consolidated	
	June 30, 2025	December 31, 2024 (*)
CDI (i)	24,597,282	15,250,135
TR (ii)	1,683,422	1,683,342
IPCA (iii)	2,892,469	2,982,735
TJLP (iv)	942,789	1,067,436
SOFR (v)	-	1,882,325
Interest and charges	857,552	572,399
Total	30,973,514	23,438,372

(i) CDI - (*Certificado de Depósito Interbancário*), an interbank deposit certificate

(ii) TR – Benchmark Interest Rate

(iii) IPCA - (*Índice Nacional de Preços ao Consumidor Amplo*), a consumer price index

(iv) TJLP - (*Taxa de Juros a Longo Prazo*), a long-term interest rate index

(v) SOFR - *Secured Overnight Financing Rate*

(\*) Amounts disregarding the derivative instrument

Another risk to which the Company is exposed is the mismatch of inflation adjustment indices of its debts with those of its service revenues, adjusted by the IPCA. Tariff adjustments of services provided do not necessarily follow the increases in the adjustments indices of borrowings, financing, and interest rates affecting indebtedness.

As of June 30, 2025, if interest rates on borrowings and financing had been 1 percentage point higher or lower with all other variables held constant, the effects on profit before taxes for the six-month period ended June 30, 2025 would have been R\$ 309,735 (R\$ 200,623 for the six-month period ended June 30, 2024), upwards or downwards, mainly as a result of lower or higher interest expenses on floating rate borrowings and financing

### (b) Credit risk

Credit risk is related to cash and cash equivalents, financial investments, as well as credit exposures of customers, including accounts receivable, restricted cash, accounts receivable from related parties, and financial asset (indemnity). Credit risk exposure to customers is mitigated by sales to a dispersed base, while credit risk exposure to cash and investment is mitigated by the Financial Investment Guideline followed by the Company.

The maximum exposure to credit risk as of June 30, 2025 is the carrying amount of instruments classified as cash and cash equivalents, financial investments, restricted cash, trade receivables, accounts receivable from related parties, and financial asset (indemnity) at the reporting date. See Notes 6, 7, 8, 9, 10, and 15.

Regarding the financial assets held with financial institutions, the credit quality was assessed by reference to external credit ratings (if available) or historical information about the bank's default rates. For the credit quality of the banks, such as deposits and financial investments, the Company assesses the rating published by three main international agencies (Fitch, Moody's and S&P), as follows:

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Financial institutions	Fitch	Moody's	Standard Poor's
Banco Bradesco S/A	AAA (bra)	AAA.br	brAAA
Banco BTG Pactual S/A	AAA (bra)	AAA.br	brAAA
Banco BV S/A	--	AA+.br	brAAA
Banco do Brasil S/A	AAA (bra)	AAA.br	--
Banco Itaú Unibanco S/A	AAA (bra)	AAA.br	--
Banco Santander Brasil S/A	--	AAA.br	brAAA
Brazilian Federal Savings Bank	AAA (bra)	AAA.br	brAAA
Banco XP Investimentos S/A	AAA (bra)	--	brAAA

The rating assessment disclosed by Fitch for deposit transactions and financial investments in local currency is as follows:

Cash and cash equivalents and financial investments	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
AAA (bra)	6,178,426	4,179,098	6,188,447	4,186,146
Other (*)	1,736,987	1,196,135	1,737,141	1,196,154
	<u>7,915,413</u>	<u>5,375,233</u>	<u>7,925,588</u>	<u>5,382,300</u>

(\*) As of June 30, 2025, this category includes mainly R\$ 1,731,595 referring to Banco Santander (R\$ 1,195,511 as of December 31, 2024), corresponding to current accounts and financial investments, which are not rated by Fitch.

### (c) Liquidity risk

Liquidity is primarily reliant upon cash provided by operating activities and borrowings and financing obtained in the local and international capital markets, as well as the payment of debts. The management of this risk considers the assessment of its liquidity requirements to ensure it has sufficient cash to meet its operating and capital expenditure requirements.

The funds held are invested in interest-bearing current accounts, time deposits, and securities, with instruments with appropriate maturity or liquidity to provide margin as determined by the projections mentioned above.

The table below shows the financial liabilities, by maturity, including the installments of principal and future interest. For agreements with floating interest rates, the interest rates used correspond to the base date of June 30, 2025.

	Individual						TOTAL
	July to December 2025	2026	2027	2028	2029	2030 to 2048	
As of June 30, 2025							
Liabilities							
Borrowings and financing	2,441,689	4,817,064	2,493,097	1,708,872	4,025,476	15,797,349	31,283,547
Interest on Borrowings and Financing	1,463,114	2,837,016	2,247,249	2,041,918	1,781,308	5,649,723	16,020,328
Trade payables and contractors	1,218,261	-	-	-	-	-	1,218,261
Services payable	1,904,328	-	-	-	-	-	1,904,328
Public-Private Partnership – PPP	101,422	210,914	219,098	227,511	236,248	2,693,293	3,688,486

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Interest - Public-Private Partnership – PPP	124,876	259,688	269,764	280,123	290,880	3,316,109	4,541,440
<b>Total</b>	<b>7,253,690</b>	<b>8,124,682</b>	<b>5,229,208</b>	<b>4,258,424</b>	<b>6,333,912</b>	<b>27,456,474</b>	<b>58,656,390</b>

	Consolidated						
	July to December 2025	2026	2027	2028	2029	2030 to 2048	TOTAL
<b>As of June 30, 2025</b>							
Liabilities							
Borrowings and financing	2,441,689	4,817,064	2,493,097	1,708,872	4,025,476	15,797,349	31,283,547
Interest on Borrowings and Financing	1,463,114	2,837,016	2,247,249	2,041,918	1,781,308	5,649,723	16,020,328
Trade payables and contractors	1,219,445	-	-	-	-	-	1,219,445
Services payable	1,907,269	-	-	-	-	-	1,907,269
Public-Private Partnership – PPP	101,422	210,914	219,098	227,511	236,248	2,693,293	3,688,486
Interest - Public-Private Partnership – PPP	124,876	259,688	269,764	280,123	290,880	3,316,109	4,541,440
<b>Total</b>	<b>7,257,815</b>	<b>8,124,682</b>	<b>5,229,208</b>	<b>4,258,424</b>	<b>6,333,912</b>	<b>27,456,474</b>	<b>58,660,515</b>

### Cross default

The Company has borrowings and financing agreements including cross-default clauses, i.e., the early maturity of any debt may imply the early maturity of these agreements. The indicators are continuously monitored to avoid the execution of these clauses, and the most restrictive ones are shown in Note 17 (c).

### (d) Derivative financial instruments

Under the Financial Risk Management Policy and the Derivatives Transactions Program, which aim to manage financial risks and mitigate exposure to market variables that impact assets, liabilities, and/or cash flows, thus reducing the effects of undesirable fluctuations of these variables on the Company's operations, Sabesp enters into hedging instruments, mainly for its financings denominated in foreign currency.

Criteria and guidelines for financial risk management were established to mitigate imbalances between assets and liabilities that have some sort of indexation exclusively to hedge the Company's indexed assets and liabilities that present some mismatch, without characterizing financial leverage.

The Company uses risk ratings disclosed by Standard Poor's (S&P), Moody's, or Fitch to support and complement the analysis and judgment of banking risk.

### Transactions outstanding as of June 30, 2025

The Company entered into hedging transactions, effective from December 12, 2024, with no speculative nature, through swap of adjustment of debt denominated in US\$ and Yen + annual interest, as shown in Note 17, for a percentage of DI - 0.36% p.a.

In February 2025, derivative financial instruments in the form of swaps were contracted for series 2 of the 33rd debenture issue (changing from IPCA +7.5485% p.a. to DI - 0.34% p.a.) and series 3 of the 33rd debenture issue (changing from IPCA + 7.3837% p.a. to DI - 0.45% p.a.).

In May 2025, derivative financial instruments in the form of swaps were contracted for the 2nd tranche of the loan with IFC, in which the amount in US\$ of SOFR + 1.80% p.a. was changed to DI + 0.85% p.a. and the amount in EUR was changed from Euribor + 1.85% to DI + 1.20% p.a.

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

The total value of the debt hedged with the aforementioned transactions was 100.0%. For these transactions, the Company applied the hedge accounting policy as it met eligibility criteria, using (i) cash flow hedge for US\$ and Euro-denominated debt, and (ii) fair value hedge for Yen-denominated debt.

The transactions have maturity dates ranging from July 21, 2025 to March 16, 2048, according to the maturities of the corresponding financing, as detailed in Note 17.

Below are the amounts of the swap contracts (US\$, Yen and EUR + interest vs. DI) as of June 30, 2025:

Individual and Consolidated										
Transaction	Currency	Financing	Notional Value	Fair Value of Asset Position	Fair Value of Liability Position	Accumulated Gain / (Loss) with Derivative-Swap	Gain / (Loss) with 2025 Derivative-Swap	OCI Gain / (Loss) with 2025 Derivative-Swap	Realized Gain / (Loss) with 2025 Derivative-Swap	Gain / (Loss) on fair value 2025
1	Yen	JIC-BZP15-OBR	1,651,374	65,566	68,479	(2,913)	(4,968)	-	(1,787)	(1,151)
2	Yen	JIC-BZP15-CON	3,534,561	135,465	146,102	(10,637)	(9,266)	-	(3,741)	46
3	Yen	JIC-BZP17-CON	588,105	23,303	23,591	(288)	(1,114)	-	(776)	(60)
4	Yen	JIC-BZP17-OBR	2,443,203	96,972	98,376	(1,404)	(4,761)	-	(3,365)	(253)
5	Yen	JIC-BZP18-CON	3,059,748	117,267	126,475	(9,208)	(8,021)	-	(3,239)	(515)
6	Yen	JIC-BZP18-OBR	1,602,972	61,574	66,441	(4,867)	(4,240)	-	(1,717)	(997)
7	Yen	JIC-BZP19-OBR	19,334,328	766,336	793,998	(27,662)	(49,945)	-	(16,617)	(690)
8	Yen	JIC-BZP19-CON	2,427,888	92,579	98,835	(6,256)	(5,609)	-	(1,917)	(2,505)
<b>Total</b>			<b>34,642,179</b>	<b>1,359,062</b>	<b>1,422,297</b>	<b>(63,235)</b>	<b>(87,924)</b>	<b>-</b>	<b>(33,159)</b>	<b>(6,125)</b>
9	US\$	BID-1212-BR	5,139	28,688	32,667	(3,979)	-	(7,363)	(233)	-
10	US\$	BID-4623-BR	168,032	935,256	1,030,598	(95,342)	-	(115,653)	(26,904)	-
11	US\$	BIRD-7662-BR	54,808	304,460	342,383	(37,923)	-	(43,215)	(6,010)	-
12	US\$	BIRD-8916-BR	99,962	562,623	616,930	(54,307)	-	(68,069)	(7,438)	-
13	US\$	IFC B1 US\$	350,000	1,892,609	2,002,385	(109,776)	-	(109,775)	-	-
<b>Total</b>			<b>677,941</b>	<b>3,723,636</b>	<b>4,024,963</b>	<b>(301,327)</b>	<b>-</b>	<b>(344,075)</b>	<b>(40,585)</b>	<b>-</b>
14	EUR	IFC B1 Euro	220,000	1,394,608	1,420,037	(25,429)	-	(25,429)	-	-
<b>Total</b>			<b>220,000</b>	<b>1,394,608</b>	<b>1,420,037</b>	<b>(25,429)</b>	<b>-</b>	<b>(25,429)</b>	<b>-</b>	<b>-</b>
	IPCA	33rd DEBENTURES	-	2,938,756	2,835,849	102,907	102,907	-	-	(87,164)
<b>Total</b>			<b>-</b>	<b>2,938,756</b>	<b>2,835,849</b>	<b>102,907</b>	<b>102,907</b>	<b>-</b>	<b>-</b>	<b>(87,164)</b>
<b>Total</b>				<b>9,416,062</b>	<b>9,703,146</b>	<b>(287,084)</b>	<b>14,983</b>	<b>(369,504)</b>	<b>(73,744)</b>	<b>(93,289)</b>
Reclassification to other comprehensive income								211,421		
Other comprehensive income								(158,083)		
Deferred income tax and social contribution								53,748		
Other comprehensive income - net								(104,335)		

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Below are the amounts of the swap contracts (US\$ and Yen + interest vs. DI) as of December 31, 2024:

Individual and Consolidated									
Transactions	Currency	Financing	Notional Value	Fair Value of Asset Position	Fair Value of Liability Position	Accumulated Gain / (Loss) with Derivative-Swap	Gain / (Loss) with 2025 Derivative-Swap	OCI Gain / (Loss) with 2024 Derivative-Swap	Gain / (Loss) on fair value 2024
1	Yen	JIC-BZP15-OBR	3,927,290	154,834	156,205	(1,371)	(1,371)	-	326
2	Yen	JIC-BZP15-CON	1,834,860	75,069	73,013	2,056	2,056	-	(2,550)
3	Yen	JIC-BZP17-CON	2,559,546	105,119	101,762	3,357	3,357	-	(4,027)
4	Yen	JIC-BZP17-OBR	616,110	25,302	24,476	826	826	-	(984)
5	Yen	JIC-BZP18-CON	1,781,080	70,242	70,869	(627)	(627)	-	153
6	Yen	JIC-BZP18-OBR	3,399,720	134,034	135,221	(1,187)	(1,187)	-	282
7	Yen	JIC-BZP19-OBR	20,139,925	823,242	800,959	22,283	22,283	-	(27,597)
8	Yen	JIC-BZP19-CON	2,529,050	99,813	100,460	(647)	(647)	-	9
<b>Total</b>			<b>36,787,581</b>	<b>1,487,655</b>	<b>1,462,965</b>	<b>24,690</b>	<b>24,690</b>	<b>-</b>	<b>(34,388)</b>
9	US\$	BID-1212-BR	10,278	65,698	62,314	3,384	-	3,384	-
10	US\$	BID-4623-BR	156,958	972,082	951,770	20,312	-	20,312	-
11	US\$	BIRD-7662-BR	57,848	355,973	350,680	5,293	-	5,293	-
12	US\$	BIRD-8916-BR	78,894	492,665	478,904	13,761	-	13,761	-
<b>Total</b>			<b>303,978</b>	<b>1,886,418</b>	<b>1,843,668</b>	<b>42,750</b>	<b>-</b>	<b>42,750</b>	<b>-</b>
<b>Total</b>			<b>37,091,559</b>	<b>3,374,073</b>	<b>3,306,633</b>	<b>67,440</b>	<b>24,690</b>	<b>42,750</b>	<b>(34,388)</b>
Reclassification to other comprehensive income								(55,402)	
Other comprehensive income								12,652	
Deferred income tax and social contribution								(4,302)	
Other comprehensive income - net								8,350	

### (e) Sensitivity analysis on interest rate risk

The table below shows the sensitivity analysis of the financial instruments, prepared under CPC 40 (R1) to evidence the balances of main financial assets and liabilities, calculated at a rate projected for the twelve-month period after June 30, 2025, or until the final settlement of each contract, whichever occurs first, considering a probable scenario.

The purpose of the sensitivity analysis is to measure the impact of changes in the market on the financial instruments, considering constant all other variables. At the time of settlement, the amounts may be different from those presented, due to the estimates used in the measurement.

The table below takes into account the impact of the derivative instrument:

Individual and Consolidated		
June 30, 2025		
Indicators	Exposure	Probable scenario
Assets		
CDI	7,895,413	14.6800% (**)

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Finance income		1,159,047
Liabilities		
CDI	(24,597,282)	14.6800% (**)
Interest to be incurred		(3,610,881)
Net exposure - CDI	(16,701,869)	(2,451,834)
Assets		
IPCA	18,868,544	4.5800% (*)
Financial Assets (indemnification)		864,179
Liabilities		
IPCA	(2,892,469)	4.5800% (*)
Interest to be incurred		(132,475)
Net exposure - IPCA	15,976,075	731,704
Liabilities		
TR	(1,683,422)	0.0207% (**)
Expense to be incurred		(348)
TJLP	(942,789)	8.4700% (*)
Interest to be incurred		(79,854)
Total net expenses to be incurred		(1,800,332)

(\*) Source of indexes: BACEN and LCA of June 30, 2025

(\*\*) Source of indexes: B3 of June 30, 2025

## 4.2 Capital Management

The Company's objectives in managing capital are to ensure the Company's ability to continue increasing investments in infrastructure, provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

Capital is monitored based on the financial leverage ratio, which corresponds to net debt divided by total capital (shareholders and providers of capital). Net debt corresponds to total borrowings and financing less cash and cash equivalents and financial investments. Total capital is calculated as total equity plus net debt, as shown in the statement of financial position.

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Total borrowings and financing (Note 17)	31,283,547	25,258,297	31,283,547	25,258,297
(-) Cash and cash equivalents (Note 6)	(4,560,280)	(1,681,204)	(4,561,016)	(1,682,606)
(-) Financial investments (Note 7)	(3,355,133)	(3,694,029)	(3,364,572)	(3,699,694)
Net debt	23,368,134	19,883,064	23,357,959	19,875,997

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Total Equity	40,444,121	36,928,054	40,444,121	36,928,054
Total capital (shareholders plus providers of capital)	63,812,255	56,811,118	63,802,080	56,804,051
Total	37%	35%	37%	35%

### 4.3 Fair value estimates

The Company considers that balances from trade receivables (current) and trade payables at carrying amount less impairment approximate their fair values, considering their short maturity. Long-term trade receivables also approximate their fair values, as they are adjusted by inflation and/or will bear contractual interest rates over time.

### 4.4 Financial instruments

As of June 30, 2025, the Company had financial assets classified as amortized cost, fair value through other comprehensive income, and fair value through profit or loss.

The financial instruments included in the amortized cost category comprise cash and cash equivalents, financial investments, restricted cash, trade receivables, derivative financial instruments, balances with related parties, other assets and balances receivable from the Water National Agency (ANA), financial assets (indemnity), trade payables, borrowings and financing in local and foreign currency (except for the financing in Yen and the 33rd debenture, which are being measured at fair value through profit or loss), services payable, and balances payable deriving from the Public-Private Partnership (PPP), which are non-derivative financial assets and liabilities with fixed or determinable payments, not quoted in an active market, except for cash equivalents and financial investments.

Additionally, SABESP has financial assets receivable from related parties, totaling R\$ 1,167,437 as of June 30, 2025 (R\$ 1,228,389 as of December 31, 2024), which were calculated under the conditions negotiated between the related parties. The conditions and additional information related to these financial instruments are disclosed in Note 10. Part of this balance, totaling R\$ 1,036,355 (R\$ 1,105,299 as of December 31, 2024), refers to reimbursement of additional retirement and pension plan - GO, indexed to the IPCA plus simple interest of 0.5% p.m. On the transaction date, this interest rate approximated that of National Treasury Notes (NTN-b), with a term similar to the terms of related-party transactions.

Considering the nature of other financial instruments, assets and liabilities, the balances recognized in the statement of financial position approximate the fair values, except for borrowings and financing, considering the maturities close to the end of the reporting date, comparison of contractual interest rates with market rates in similar transactions at the end of the reporting periods, their nature, and maturity terms.

	Individual and Consolidated			
	June 30, 2025		December 31, 2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Borrowings and financing	31,283,547	32,049,415	25,258,297	26,362,590

The financial instruments included in the fair value through other comprehensive income and fair value through profit or loss categories are recorded in the derivative financial instruments line.

The criteria adopted to obtain the fair values of borrowings and financing in preparing the quarterly information as of June 30, 2025, are consistent with those used in the preparation of the Annual Financial Statements for the fiscal year ended December 31, 2024.

Notes to the Interim Financial Information for the  
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Financial instruments referring to financial investments, borrowings and financing, and derivative financial instruments are classified as Level 2 in the fair value hierarchy and there was no transfers between levels during this period.

5 Significant accounting estimates and judgments

The preparation of the quarterly information requires Management to disclose judgments (except for those that involve estimates) that have a significant impact on the amounts recognized based on experience and other factors deemed as relevant, which affect the amounts of assets and liabilities and present results that may differ from the actual results.

The Company establishes estimates and assumptions concerning the future, which are reviewed on a timely basis. Such accounting estimates, by definition, may differ from the actual results. The effects arising from the reviews of the accounting estimates are recognized in the period in which the estimates are reviewed.

The Company assessed the main accounting policies that involve judgments, except for those that involve estimates, and concluded that none of them have a significant effect.

The areas that require a higher level of judgment and greater complexity, as well as assumptions and estimates that are significant for the quarterly information, are the following: (i) allowance for doubtful accounts; (ii) intangible assets arising from concession arrangements; (iii) social security obligations; (iv) deferred income and social contribution tax; (v) provisions; (vi) unbilled revenue; and (vii) derivative financial instruments.

6 Cash and cash equivalents

	Individual Company		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Cash and banks	33,109	30,382	33,845	31,784
Cash equivalents	4,527,171	1,650,822	4,527,171	1,650,822
Total	4,560,280	1,681,204	5,561,016	1,682,606

Cash and cash equivalents include cash, bank deposits, and high-liquidity short-term financial investments, mainly represented by repurchase agreements, fund shares (accruing CDI interest rates), and CDBs, whose original maturities or intention of realization are of less than three months, which are convertible into a cash amount and subject to an insignificant risk of change in value.

As of June 30, 2025, the average yield of cash equivalents corresponded to 99.98% of the CDI (96.83% as of December 31, 2024).

7 Financial investments

(a) Current

The Company has financial investments in CDB, with daily liquidity, which it does not intend to use in the next three months, as shown below:

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# SABESP

## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Banco Bradesco S/A	1,177,027	1,442,159	1,177,027	1,442,159
Banco BTG Pactual S/A	1,969,808	226,819	1,969,808	226,819
Banco BV S/A	160	298	160	298
Banco do Brasil S/A	-	1,355	9,439	7,020
Banco Santander S/A	-	1,194,678	-	1,194,678
Brazilian Federal Savings Bank	-	828,720	-	828,720
XP Investimentos S/A	208,138	-	208,138	-
Total	<u>3,355,133</u>	<u>3,694,029</u>	<u>3,364,572</u>	<u>3,699,694</u>

As of June 30, 2025, the average yield of the financial investments corresponded to 100.0% of the CDI (101.0% as of December 31, 2024).

### (b) Noncurrent

In 2025, the Company fully redeemed investments totaling R\$ 769 million as of December 31, 2024.

## 8 Restricted cash

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
Agreement with the São Paulo Municipal Government (i)	19,997	27,502
Agreement with the São Paulo Municipal Government (ii)	25,351	4,544
Brazilian Federal Savings Bank- escrow deposit	812	235
Other	<u>11,867</u>	<u>5,434</u>
Total	<u>58,027</u>	<u>37,715</u>

- (i) Amount deducted from the transfer of 7.5% of the revenue earned in the municipality to the Municipal Fund for Environmental Sanitation and Infrastructure (FMSAI), due to any defaults by direct management bodies, foundations, and government agencies, as established in the agreement entered into with São Paulo Municipal Government (PMSP), signed before the agreement with URAE-1.
- (ii) Amount deducted from the percentage transfer of a percentage of the revenue earned in the Municipality to FMSAI, due to any defaults direct management bodies, foundations, and government agencies, as established in the agreement entered into with URAE-1, referring to the São Paulo Municipal Government (PMSP).

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### 9 Trade receivables

#### (a) Statement of financial position details

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Private sector:				
General (i) and special customers (ii)	2,785,007	2,404,631	2,790,029	2,409,094
Agreements (iii)	521,330	659,778	521,330	659,778
	3,306,337	3,064,409	3,311,359	3,068,872
Governmental Entities:				
Municipal	650,015	689,688	649,974	690,010
Federal	1,310	5,297	1,315	5,303
Agreements (iii)	313,603	370,823	313,603	370,823
	964,928	1,065,808	964,892	1,066,136
Wholesale customers – Municipal governments: (iv)				
Mogi das Cruzes	4,607	4,744	4,607	4,744
São Caetano do Sul	4,073	11,773	4,073	11,773
São Caetano do Sul - Agreement	50,286	65,213	50,286	65,213
Total wholesale customers – Municipal governments	58,966	81,730	58,966	81,730
Unbilled supply (v)	1,132,119	1,252,012	1,133,708	1,253,826
Sub-total	5,462,350	5,463,959	5,468,925	5,470,564
Allowance for doubtful accounts	(1,224,554)	(1,248,209)	(1,224,554)	(1,248,209)
Total	4,237,796	4,215,750	4,244,371	4,222,355
Current	3,978,589	3,887,952	3,985,164	3,894,557
Noncurrent	259,207	327,798	259,207	327,798
Total	4,237,796	4,215,750	4,244,371	4,222,355

- (i) General customers - residential and small and mid-sized companies;
- (ii) Special customers – large consumers, industrial and commercial customers, condominiums and special billing customers (fixed demand agreements, industrial waste, wells, among others);
- (iii) Agreements - installment payments of past-due receivables, plus inflation adjustment and interest, according to the agreements; and
- (iv) Wholesale basis customers - municipal governments. This balance refers to the sale of treated water to municipalities, which are responsible for distributing to, billing, and charging end consumers.
- (v) Unbilled Supplies: represents revenue incurred, for which the service has been provided but has not yet billed by the end of each period, and is recognized as trade receivables based on monthly estimates.

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### (b) The aging of trade receivables is as follows:

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
<b>Current</b>	2,878,543	2,975,756	2,881,221	2,979,496
<b>Past due:</b>				
Up to 30 days	632,469	636,024	633,776	637,375
From 31 to 60 days	303,614	302,595	304,421	303,238
From 61 to 90 days	222,351	177,481	222,990	177,777
From 91 to 120 days	177,121	168,246	177,718	168,515
From 121 to 180 days	301,228	240,724	301,775	241,030
From 181 to 360 days	68,010	47,992	68,010	47,992
Over 360 days	879,014	915,141	879,014	915,141
<b>Total Past Due</b>	<u>2,583,807</u>	<u>2,488,203</u>	<u>2,587,704</u>	<u>2,491,068</u>
<b>Total</b>	<u><u>5,462,350</u></u>	<u><u>5,463,959</u></u>	<u><u>5,468,925</u></u>	<u><u>5,470,564</u></u>

### (c) Allowance for doubtful accounts

Changes in assets	Parent Company and Consolidated	
	January to June 2025	January to June 2024
Balance at the beginning of the period	1,248,208	1,377,209
Recognition/(reversal) of allowance	53,301	80,095
Recoveries	(76,955)	(105,374)
<b>Total</b>	<u><u>1,224,554</u></u>	<u><u>1,351,930</u></u>

Reconciliation of estimated / historical losses in profit or loss	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Write-offs	(145,132)	(346,377)	(95,651)	(285,936)
(Losses)/reversal with state entities - related parties	(420)	(799)	(926)	(1,506)
(Losses)/reversal with the private sector/government entities	(84,052)	(53,301)	(39,998)	(80,095)
Recoveries	42,489	76,955	64,930	105,374
Amount recorded as expense (Note 29)	<u>(187,115)</u>	<u>(323,522)</u>	<u>(71,645)</u>	<u>(262,163)</u>

Reconciliation of estimated / historical losses in profit or loss	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Write-offs	(145,409)	(346,946)	(95,651)	(285,936)

# SABESP

## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

(Losses)/reversal with state entities - related parties	(420)	(799)	(926)	(1,506)
(Losses)/reversal with the private sector/government entities	(84,052)	(53,301)	(39,998)	(80,095)
Recoveries	42,489	76,955	64,930	105,374
Amount recorded as expense (Note 29)	<u>(187,392)</u>	<u>(324,091)</u>	<u>(71,645)</u>	<u>(262,163)</u>

The Company does not have customers individually accounting for 10% or more of its total revenues.

### (d) Registered warrants

The Company has registered warrants issued as a result of final and unappealable lawsuits for the collection of unpaid water and sewage bills from public entities. These bills are covered in full by allowance for doubtful accounts (PECLD), and the restated amounts of said bills, calculated according to the respective registered warrants, are not recognized due to uncertainties about their realization.

Accordingly, the reversal of the PECLD for the original bills and their restatement are recognized when uncertainties about their realization are mitigated, i.e. when the realizable value is determinable due to the predictability of the commencement of their receipt, without uncertainties or discussions about these amounts or when negotiated with third parties.

The Company had the following registered warrants issued on its behalf:

Debtor	Individual and Consolidated					June 30, 2025
	December 31, 2024	Discount (i)	Receipt	Assignment of Receivables (ii)	Others (iii)	
Municipality of São Paulo	2,898,210	(992,289)	(99,612)	-	140,708	1,947,017
Municipality of Ferraz de Vasconcelos	22,883	(4,653)	(9,865)	(8,974)	609	-
Municipality of Cachoeira Paulista	12,608	(3,410)	(4,408)	(5,093)	303	-
Municipality of Agudos	14,039	(4,582)	(2,913)	(7,043)	499	-
Others	19,568	(13,727)	(3,443)	(5,382)	3,145	161
<b>Total</b>	<u>2,967,308</u>	<u>(1,018,661)</u>	<u>(120,441)</u>	<u>(26,492)</u>	<u>145,264</u>	<u>1,947,178</u>

(i) Regarding the other two settlement proposals approved on April 9, 2025, in the restated amount of R\$ 2.48 billion, by applying the discount rate according to the chronological order of payment, totaling R\$ 1.52 billion (discount of R\$ 960 million) as of June 30, 2025. In July 2025, the uncertainties and discussions surrounding this process ceased, so that the Company will recognize the effects of these registered warrants in the 3rd quarter.

(ii) Includes amounts received through lawsuits.

(iii) In June 2025, the Company negotiated the assignment of receivables from various registered warrants.

(iv) Mainly includes inflation adjustments.

In early 2025, the Municipal Government of São Paulo raised objections to the calculations made by DEPRE/TJSP, contesting the income tax percentage used, both in the tax base and the applied rate. On July 15, 2025, the DEPRE/TJSP sent the Company an official letter approving the calculations and thus putting to an end any uncertainty and room for discussion around that proceeding. In July 2025, the uncertainties regarding this process were overcome, therefore, the Company will recognize R\$ 401,679 in the 3rd quarter and this amount was fully received.

# SABESP

## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Additionally, the Company negotiated registered warrants for overdue bills with the municipalities of Guarulhos, Santo André, and Mauá in previous fiscal years, which are currently suspended as they serve as collateral for the provision of services in these municipalities.

### 10 Related-party balances and transactions

#### (a) São Paulo State

##### (i) Accounts receivable, interest on equity, revenue, and expenses

	Individual Company		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
<b>Current</b>				
Accounts receivable:				
Sanitation services	182,226	173,434	182,290	173,466
Allowance for losses	(52,505)	(51,706)	(52,505)	(51,706)
Reimbursement of additional retirement and pension benefits paid (Go):				
Monthly flow	19,850	84,973	19,850	84,973
GESP Agreement – 2015	120,725	112,813	120,725	112,813
<b>Total current</b>	<u>270,296</u>	<u>319,514</u>	<u>270,360</u>	<u>319,546</u>
<b>Noncurrent</b>				
Agreement for the installment payment of sanitation services	1,361	1,361	1,361	1,361
Reimbursement of additional retirement and pension benefits paid (Go):				
GESP Agreement – 2015	895,780	907,514	895,780	907,514
<b>Total non-current</b>	<u>897,141</u>	<u>908,875</u>	<u>897,141</u>	<u>908,875</u>
<b>Total receivable</b>	<u><u>1,167,437</u></u>	<u><u>1,228,389</u></u>	<u><u>1,167,501</u></u>	<u><u>1,228,421</u></u>
<b>Assets:</b>				
Sanitation services	131,082	123,089	131,146	123,121
Reimbursement of additional retirement and pension benefits paid (Go)	1,036,355	1,105,300	1,036,355	1,105,300
<b>Total</b>	<u><u>1,167,437</u></u>	<u><u>1,228,389</u></u>	<u><u>1,167,501</u></u>	<u><u>1,228,421</u></u>
<b>Liabilities:</b>				
Dividends and interest on equity payable	-	458,985	-	458,985

# SABESP

## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Revenue from sanitation services	293,807	515,015	225,373	408,489
Payments received from related parties	(234,038)	(442,410)	(211,504)	(397,708)
Reimbursement received referring to Law No. 4,819/1958	(56,216)	(192,694)	(73,886)	(121,702)

	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Revenue from sanitation services	293,889	515,264	225,431	408,576
Payments received from related parties	(234,038)	(442,410)	(211,504)	(397,708)
Reimbursement received referring to Law No. 4,819/1958	(56,216)	(192,694)	(73,886)	(121,702)

The information below refers to the Individual and Consolidated balances and transactions.

### (ii) Disputed amounts

As of June 30, 2025 and December 31, 2024, the disputed amounts receivable between SABESP and the São Paulo State, referring to additional retirement and pension benefits paid (Law 4,819/1958), totaled R\$ 1, 736,671 and R\$ 1,685,493, respectively, for which an allowances for doubtful accounts was recognized for the total amount.

### (iii) Actuarial Liability

The Company recognized an actuarial liability corresponding to additional retirement and pension benefits paid to employees, retired employees, and pensioners of the Go Plan. As of June 30, 2025 and December 31, 2024, the amounts corresponding to such actuarial liability were R\$ 1,944,820 and R\$ 1,931,145, respectively. Of the total paid, the São Paulo State reimburses approximately 50%. For detailed information on additional retirement and pension benefits, see Note 23.

### (b) Agreements with reduced tariffs for State Entities that join the Rational Water Use Program (PURA)

The Company has agreements with entities related to the São Paulo State Government that benefit them with a 25% tariff discount when they are not in default. These agreements provide for the implementation of PURA, which aims to reduce water consumption.

### (c) Guarantees

The São Paulo State provides guarantees for some of the Company's borrowings and financing and does not charge any related fees. See Note 17.

# **SABESP**

## **Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated**

### **(d) Non-operating assets**

As of June 30, 2025 and December 31, 2024, the Company had an amount of R\$ 3,613 related to land and lent structures under free lease agreements.

### **(e) SABESPREV**

The Company sponsors a defined benefit plan (G1 Plan), which is operated and administered by SABESPREV. As of December 31, 2024, this plan had a surplus of R\$ 132,244, not recorded in assets. See further details in Note 24 to the Financial Statements as of December 31, 2024.

### **(f) Key Management Personnel Compensation**

In the periods from April to June and from January to June 2025, expenses related to the compensation of key management compensation expenses totaled R\$ 13,119 and R\$ 14,876, respectively (from April to June and from January to June 2024 – R\$ 2,543 and R\$ 4,908, respectively). In the same period, additional amounts of R\$ 5,512 and R\$ 5,887, respectively (from April to June and from January to June 2024 – R\$ 540 and R\$ 1,080, respectively) were recorded referring to the provision for profit sharing.

### **(g) Loan agreement through credit facility**

#### **Águas de Andradina**

As of June 30, 2025, the balance of principal and interest of this agreement was R\$ 4,323, recorded under “Other assets” in current assets (R\$ 4,007 in current assets as of December 31, 2024), at DI + 3% p.a.

This loan agreement was executed on August 17, 2021 and will be settled with the purchase and sale transaction. See further details in Note 11.

#### **SABESP Olímpia**

The Company signed a loan agreement with subsidiary Sabesp Olímpia S/A, making available the necessary funds for the payment of the Fixed Concession Fee to the Municipality, which was a prerequisite for the signing of the water and sewage concession agreement.

The loan agreement, of R\$ 170,981, was used for capital increase in SABESP Olímpia in the first quarter of 2025.

### **(h) FEHIDRO**

The Company formalized three financing agreements under the State Fund for Water Resources (FEHIDRO). The funds are aimed at the execution of works and sewage services. As of June 30, 2025, the balance of these financings was R\$ 1,895, recorded under the “Other” line in borrowings and financing (R\$ 2,799 as of December 31, 2024).

### **(i) Privatization**

According to Article 7 of Law 9,361/1996, the controlling shareholder will be reimbursed, upon the privatization, the services of independent audit firms, law firms, opinions, or specialized studies necessary for the privatization.

The amount to be reimbursed by the São Paulo State as of June 30, 2025 was R\$ 99,726, recorded under “Other assets” (R\$

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# SABESP

## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated (99,653 as of December 31, 2024).

### (j) Equatorial S.A.

In July 2024, Equatorial Participações e Investimentos IV S.A., controlled by Equatorial S.A., acquired shares representing 15% (fifteen percent) of the share capital of SABESP. In December 2024, Equatorial S.A. absorbed its subsidiary, becoming the direct holder of the equity interest in SABESP. As of June 30, 2025, there were no balances receivable or payable from or to Equatorial S.A.

## 11 Investments

The Company holds interests in certain Special Purpose Entities (SPE). Although SABESP has no majority shares of its investees, the shareholders' agreement provides for the power of veto in certain management matters, however, it cannot use such power of veto in a way to affect the returns over the investments, implying a mutually shared control (joint venture – CPC 19 (R2)), except SABESP Olímpia and SABESP Luxembourg, in which the Company holds a stake of 100% and meets the control requirements, thus consolidating these companies according to the Accounting Policy described in Note 3.1 of the Annual Financial Statements as of December 31, 2024.

The following are events in the quarter that are related to investees:

### SABESP Luxembourg (“SABESP Lux”)

As of May 8, 2025, SABESP Lux S.à r.l. (“SABESP Lux”) was incorporated in Luxembourg, which is fully controlled by SABESP, with capital of US\$ 100,000. In this context, SABESP Lux will act as a strategic vehicle for raising funds in the international market, and for managing international financial assets and liabilities, contributing to the optimization of SABESP's capital structure.

As of July 17, 2025, SABESP, as the sole shareholder of SABESP Lux, carried out a capital increase of US\$ 1,000,000. No new shares had to be issued for the capital increase that was recorded directly in the capital of SABESP Lux.

### Acquisition of investees Andradina and Castilho

As of May 28, 2025, SABESP entered into a Share Purchase and Sale Agreement and Other Covenants with Iguá Saneamento S.A. (“Iguá”) for the acquisition of common shares equivalent to 70% of the capital of each of the companies Águas de Andradina S.A. and Águas de Castilho S.A. that, added to the equity interests previously held by SABESP, totals 100% of the corporate capital of these companies.

In July 2025, the transaction was approved by the Administrative Council for Economic Defense (CADE); however, certain conditions precedent are still pending to this date.

The companies Andradina and Castilho have as their corporate purpose the provision of public water and sewage services and are the holders of concession contracts for the operation of the public water supply and sewage service in the municipalities of Andradina and Castilho, in the State of São Paulo. Both contracts are mature, with universalized services and jointly serve a population of approximately 81,891 inhabitants.

The Company holds equity interest valued under the equity method in the following investees:

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Equity		Capital Increase	Dividends	Profit (loss) for the Period			Equity Interest Percentage	
	June 30, 2025	December 31, 2024	January to June 2025	January to June 2025	January to June 2025	(*)	January to June 2024	June 30, 2025	December 31, 2024
Sesamm	85,226	75,307	-	-	9,919	-	8,850	36%	36%
Águas de Andradina	38,810	37,959	-	(1,173)	2,024	-	2,913	30%	30%
Águas de Castilho	11,306	8,782	-	(890)	3,414	-	1,179	30%	30%
Attend Ambiental	46,968	55,162	-	(29,428)	21,234	-	8,605	45%	45%
Aquapolo Ambiental	137,420	116,688	-	-	20,732	-	19,343	49%	49%
Paulista Geradora de Energia	23,881	27,004	-	-	(403)	(2,720)	(1,946)	25%	25%
Cantareira SP Energia	10,658	10,613	-	-	45	-	83	49%	49%
Barueri Energia Renovável	253,247	251,420	-	-	(1,503)	3,330	(1,328)	20%	20%
Infranext	4,154	4,154	-	-	-	-	(545)	45%	45%
SABESP Luxembourg (**)	473	-	570	-	(75)	-	-	100%	-
SABESP Olímpia	156,670	(16,766)	170,981	-	2,455	-	(6,674)	100%	100%

(\*) The amount presented refers to changes in the equity of the investee, as its quarterly information for the period ended December 31, 2024 was issued after the disclosure of SABESP's Financial Statements.

(\*\*) The difference of R\$ 22 in changes in Equity is due to cumulative translation adjustments, as described in Note 2 (a).

The balances of investments and the respective changes are as follows:

	Individual								
	Investments		Capital Contribution	Dividends	Comprehensive Income	Reclassification (**)	Equity Accounting		
	June 30, 2025	December 31, 2024	January to June 2025	January to June 2025	January to June 2025	January to June 2025	January to June 2025	(*)	January to June 2024
Sesamm	30,681	27,111	-	-	-	-	3,570	-	3,186
Águas de Andradina	11,643	11,387	-	(352)	-	-	608	-	874
Águas de Castilho	3,392	2,635	-	(267)	-	-	1,024	-	354
Attend Ambiental	21,136	24,824	-	(13,243)	-	-	9,555	-	3,872
Aquapolo Ambiental	67,336	57,178	-	-	-	-	10,158	-	9,478
Paulista Geradora de Energia	5,970	6,750	-	-	-	-	(100)	(680)	(486)
Cantareira SP Energia	5,223	5,194	-	-	-	-	23	6	41
Barueri Energia Renovável	50,650	50,285	-	-	-	-	(301)	666	(267)
Infranext (***)	-	-	-	-	-	-	-	-	(245)
SABESP Luxembourg	473	-	570	-	(22)	-	(75)	-	-
SABESP Olímpia	156,671	-	170,981	-	-	(16,765)	2,455	-	(6,674)
<b>Total</b>	<b>353,175</b>	<b>185,364</b>	<b>171,551</b>	<b>(13,862)</b>	<b>(22)</b>	<b>(16,765)</b>	<b>26,917</b>	<b>(8)</b>	<b>10,133</b>

SABESP

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Barueri Energia Renovável - Fair Value	23,888	24,340
Other investments	6,096	6,099
<b>Total</b>	<u>383,159</u>	<u>215,803</u>

(\*) The amount presented refers to changes in the equity of the investees, as its Financial Statements for the year ended December 31, 2024 were issued after the disclosure of SABESP’s Financial Statements.

(\*\*) The amount of the investee was reclassified to investments.

(\*\*\*) The investee is under divestment process.

	Consolidated						
	Investments		Capital Contribution	Dividends	Equity Accounting		
	June 30, 2025	December 31, 2024	January to June 2025	January to June 2025	January to June 2025	(*)	January to June 2024
Sesamm	30,681	27,111	-	-	3,570	-	3,186
Águas de Andradina	11,643	11,387	-	(352)	608	-	874
Águas de Castilho	3,392	2,635	-	(267)	1,024	-	354
Attend Ambiental	21,136	24,824	-	(13,243)	9,555	-	3,872
Aquapolo Ambiental	67,336	57,178	-	-	10,158	-	9,478
Paulista Geradora de Energia	5,970	6,750	-	-	(100)	(680)	(486)
Cantareira SP Energia	5,223	5,194	-	-	23	6	41
Barueri Energia Renovável	50,650	50,285	-	-	(301)	666	(267)
Infranext (***)	-	-	-	-	-	-	(245)
<b>Total</b>	<u>196,031</u>	<u>185,364</u>	<u>-</u>	<u>(13,862)</u>	<u>24,537</u>	<u>(8)</u>	<u>16,807</u>
Barueri Energia Renovável - Fair Value	23,888	24,340					
Other investments	6,096	6,099					
<b>Total</b>	<u>226,015</u>	<u>215,803</u>					

(\*) The amount presented refers to changes in the equity of the investees, as its Financial Statements for the year ended December 31, 2024 were issued after the disclosure of SABESP’s Financial Statements.

(\*\*) The investee is in the process of divestment.

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### 12 Investment properties

	Individual and Consolidated			
	December 31, 2024	Transfer	Depreciation	June 30, 2025
Investment properties	46,630	(32,165)	(12)	14,453

As of June 30, 2025, the market value of these properties was approximately R\$ 220,847 (R\$ 452,700 as of December 31, 2024).

	Individual and Consolidated		
	December 31, 2023	Depreciation	June 30, 2024
Investment properties	46,678	(24)	46,654

### 13 Contract assets

	Individual				
	December 31, 2024	Additions (i)	Transfers	Transfers of works to intangible assets (ii)	June 30, 2025 (iii)
Contract Asset	4,872,410	6,359,931	3	(2,154,811)	9,077,533

	Consolidated				
	December 31, 2024	Additions (i)	Transfers	Transfers of works to intangible assets (ii)	June 30, 2025 (iii)
Contract Asset	4,877,667	6,362,605	3	(2,154,811)	9,085,464

- (i) The largest additions in the period were located in the municipalities of São Paulo, Guarulhos, and Praia Grande, totaling R\$ 2,708 million, R\$ 782 million, and R\$ 218 million, respectively.
- (ii) The largest transfers in the period were located in the municipalities of São Paulo, Peruíbe and Guarulhos, totaling R\$ 965 million, R\$ 182 million, and R\$ 115 million, respectively.
- (iii) The largest works were located in the municipalities of São Paulo, Guarulhos, and Praia Grande, totaling R\$ 2,908 million, R\$ 1,085 million, and R\$ 261 million, respectively.

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

As of June 30, 2025 and June 30, 2024, the contract asset had no amounts recognized as right-of-use leases.

	Individual				
	December 31, 2023	Additions	Transfers	Transfers of works to intangible assets	June 30, 2024
Contract Asset	7,393,096	2,585,483	1,960	(2,237,765)	7,742,774

	Consolidated				
	December 31, 2023	Additions	Transfers	Transfers of works to intangible assets	June 30, 2024
Contract Asset	7,393,096	2,587,847	1,960	(2,237,765)	7,745,138

### (a) Capitalization of interest and other finance charges

The Company capitalizes interest, inflation adjustments, and exchange rate changes in contract assets during the construction period. From January to June 2025, the Company capitalized R\$ 408,078 (R\$ 269,130 from January to June 2024).

### (b) Expropriations

As a result of the construction of priority projects related to water and sewage systems, the Company is required to expropriate third-party properties, whose owners are compensated either amicably or in court.

The costs of such expropriations are recorded in the contract asset during the execution of the works. From April to June and from January to June 2025, the total amount referring to expropriations was R\$ 3,245 and R\$ 17,691, respectively (from April to June and from January to June 2024 – R\$ 5,524 and R\$ 12,274, respectively).

## 14 Intangible assets

### (a) Statement of financial position details

	Individual					
	June 30, 2025			December 31, 2024		
	Cost	Amortization	Net	Cost	Amortization	Net
Intangible assets arising from:						
Concession agreements - other	113,832	(55,119)	58,713	112,456	(52,964)	59,492
Contract Commitments	4,437,857	(652,335)	3,785,522	4,437,857	(588,098)	3,849,759
Concession Agreement - URAE-1	63,574,411	(22,951,262)	40,623,149	62,042,186	(22,085,992)	39,956,194
Software license of use	1,597,973	(1,028,500)	569,473	1,570,845	(932,558)	638,287
Right of use – other assets	240,646	(152,886)	87,760	240,106	(115,370)	124,736
Total	69,964,719	(24,840,102)	45,124,617	68,403,450	(23,774,982)	44,628,468

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Consolidated					
	June 30, 2025			December 31, 2024		
	Cost	Amortization	Net	Cost	Amortization	Net
Intangible assets arising from:						
Concession agreements – new contracts	148,000	(7,811)	140,189	148,000	(5,344)	142,656
Concession agreements - others	113,832	(55,119)	58,713	112,456	(52,964)	59,492
Contract Commitments	4,437,857	(652,335)	3,785,522	4,437,857	(588,098)	3,849,759
Concession Agreement - URAE-1	63,574,411	(22,951,262)	40,623,149	62,042,186	(22,085,992)	39,956,194
Software license of use	1,597,973	(1,028,500)	569,473	1,570,845	(932,558)	638,287
Right of use – other assets	240,646	(152,886)	87,760	240,106	(115,370)	124,736
Total	70,112,719	(24,847,913)	45,264,806	68,551,450	(23,780,326)	44,771,124

### (b) Changes

	Individual							
	December 31, 2024	Additions	Transfer of contract asset	Transfers	Write-offs and disposals	Amortization	Transfer to Financial Asset	June 30, 2025
Intangible assets arising from:								
Concession agreements - others	59,492	-	1,349	24	-	(2,152)	-	58,713
Contract Commitments	3,849,759	-	-	-	-	(64,237)	-	3,785,522
Concession Agreement URAE-1 (*)	39,956,194	1,865	2,126,334	18,221	(2,708)	(902,275)	(574,482)	40,623,149
Software license of use	638,287	-	27,128	-	-	(95,942)	-	569,473
Right of use – Other assets	124,736	541	-	-	-	(37,517)	-	87,760
Total	44,628,468	2,406	2,154,811	18,245	(2,708)	(1,102,123)	(574,482)	45,124,617

	Consolidated							
	December 31, 2024	Additions (i)	Transfer of contract asset	Transfers	Write-offs and disposals	Amortization	Transfer to Financial Asset	June 30, 2025
Intangible assets arising from:								
Concession agreements – new contracts	142,656	-	-	-	-	(2,467)	-	140,189
Concession agreements - others	59,492	-	1,349	24	-	(2,152)	-	58,713
Contract Commitments	3,849,759	-	-	-	-	(64,237)	-	3,785,522
Concession Agreement URAE-1 (*)	39,956,194	1,865	2,126,334	18,221	(2,708)	(902,275)	(574,482)	40,623,149
Software license of use	638,287	-	27,128	-	-	(95,942)	-	569,473
Right of use – other assets	124,736	541	-	-	-	(37,517)	-	87,760
Total	44,771,124	2,406	2,154,811	18,245	(2,708)	(1,104,590)	(574,482)	45,264,806

(\*) As of June 30, 2025, the line URAE-1 concession agreement included leases totaling R\$ 320,509 (R\$ 338,740 as of December 31, 2024).

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual						
	December 31, 2023	Additions	Transfer of contract asset	Transfers	Write-offs and disposals	Amortization	June 30, 2024
Intangible assets arising from:							
Concession agreements – equity value (*)	506,117	-	13,216	(11,790)	(21)	(10,602)	496,920
Concession agreements – economic value	637,760	(180)	13,005	(40)	-	(74,145)	576,400
Program contracts (*)	20,684,497	-	1,392,259	628	(1,020)	(606,406)	21,469,958
Program contracts – commitments	1,212,026	-	-	-	-	(26,483)	1,185,543
Service contracts – São Paulo	20,193,585	-	801,993	(7,995)	(1,327)	(715,912)	20,270,344
Software license of use	513,224	12,502	17,292	1	-	(69,754)	473,264
Right of use – Other assets	118,060	80,303	-	-	(46)	(39,152)	159,165
Total	43,865,269	92,625	2,237,765	(19,196)	(2,414)	(1,542,454)	44,631,594

	Consolidated						
	December 31, 2023	Additions	Transfer of contract asset	Transfers	Write-offs and disposals	Amortization	June 30, 2024
Intangible assets arising from:							
Concession agreements – equity value (*)	506,117	-	13,216	(11,790)	(21)	(10,602)	496,920
Concession agreements – economic value	637,760	(180)	13,005	(40)	-	(74,145)	576,400
Concession agreements – new contracts	147,589	-	-	-	-	(2,467)	145,122
Program contracts (*)	20,684,497	-	1,392,259	628	(1,020)	(606,406)	21,469,958
Program contracts – commitments	1,212,026	-	-	-	-	(26,483)	1,185,543
Service contracts – São Paulo	20,193,585	-	801,993	(7,995)	(1,327)	(715,912)	20,270,344
Software license of use	513,224	12,502	17,292	1	-	(69,754)	473,265
Right of use – Other assets	118,060	80,303	-	-	(46)	(39,152)	159,165
Total	44,012,858	92,625	2,237,765	(19,196)	(2,414)	(1,544,921)	44,776,717

(\*) As of June 30, 2024, the lines Concession agreements – equity value, and Program Contracts included leases totaling R\$ 38,588 and R\$ 317,890 (R\$ 43,738 and R\$ 330,941 as of December 31, 2023), respectively.

### (c) Public-Private Partnership - PPP

SABESP carries out transactions related to the Public-Private Partnership. Such transactions, along with their corresponding guarantees and obligations, are supported by a contract established based on Law 11,079/2004.

The amounts recorded in intangible assets, item Concession agreements URAE-1, are shown in the table below:

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
Alto Tietê	210,960	219,096
São Lourenço	2,301,318	2,386,192
<b>Total</b>	<b>2,512,278</b>	<b>2,605,288</b>

As of June 30, 2025 and December 31, 2024, the obligations assumed by the Company are as follows:

	Individual and Consolidated					
	June 30, 2025			December 31, 2024		
	Current Liabilities	Noncurrent Liabilities	Total liabilities	Current Liabilities	Noncurrent Liabilities	Total liabilities
São Lourenço	460,781	2,872,892	3,333,673	452,323	2,853,896	3,306,219

The chart below shows expenses with Public-Private Partnership from January to June 2025, compared to the figures reported in the same period in 2024:

	Individual and Consolidated	
	June 30, 2025	June 30, 2024
<b>São Lourenço</b>		
General supplies	10,483	9,882
Outsourced services	22,121	20,852
General expenses	2,897	2,731
Amortization	84,874	84,157
Financial Expenses	266,894	222,752
<b>Total</b>	<b>387,269</b>	<b>340,374</b>

As of June 30, 2025, the line Amortization referring to Alto Tietê PPP included R\$ 8,137 (R\$ 25,545 as of June 30, 2024), respectively.

### (d) Amortization of intangible assets

The average amortization rate was 2.6% and 5.2% as of June 30, 2025 and 2024, respectively. The decrease is due to the signing of the new agreement with URAE-1, which is valid until October 19, 2060 resulting in the increase in the amortization deadline and, consequently, in the application of a new amortization rate.

### (e) Leases and right of use

Nature	Individual and Consolidated	
	June 30, 2025	December 31, 2024
Leases - Concession Agreement URAE-1		
Cost	588,534	588,534

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Accumulated amortization	(268,025)	(249,794)
(=) Net	320,509	338,740
Right of use - Other assets		
Vehicles	198,451	216,431
Real Properties	21,816	22,098
Equipment	1,532	1,577
Accumulated amortization	(152,957)	(115,370)
(=) Net	68,842	124,736
<b>Total - Leases and Right of use</b>	<b>389,351</b>	<b>463,476</b>

The lease liability corresponds to total future fixed lease payments, adjusted to present value, considering an incremental rate on borrowings. For further information, see Note 17 to the 2024 Annual Financial Statements.

The table below shows the impact on the Company's profit or loss:

	Individual and Consolidated	
	June 30, 2025	June 30, 2024
Right of use amortization	(55,748)	(48,250)
Financial result – interest expense and inflation adjustment	(68,725)	(64,876)
Expenses of short-term and low-value leases	(14,786)	(12,058)
<b>Decrease in profit for the period</b>	<b>(139,259)</b>	<b>(125,184)</b>

### (f) Performance Agreements

The accounting balances of current agreements recorded in the contract assets and intangible assets are as follows:

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
Contract asset	497,972	380,204
Intangible assets	1,840,511	1,933,347
<b>Total</b>	<b>2,338,483</b>	<b>2,313,551</b>

As of June 30, 2025 and December 31, 2024, the obligations assumed by the Company are as follows:

	Individual and Consolidated					
	June 30, 2025			December 31, 2024		
	Current Liabilities	Noncurrent Liabilities	Total liabilities	Current Liabilities	Noncurrent Liabilities	Total liabilities
Performance Agreements	267,189	99,795	366,984	287,109	137,441	424,550

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## Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### 15 Financial Asset (indemnity)

With the completion of the privatization process and signing of the agreement with URAE-1 in July 2024, resulting in a single agreement covering 371 municipalities with a new expiration date in 2060, which provided greater legal security and granted an unconditional right to receive cash at the end of the concession, the Company recognized a modification in the agreement, leading to a bifurcation of concession assets considering the contractual right that reversible investments not fully amortized by the end of the agreement must be compensated.

The impacts of Income Tax and Social Contribution and PIS and Cofins are deferred until the time of their realization.

The change in the balance of the Financial Asset resulting from the concession agreement with URAE-1 is as follows:

	Individual and Consolidated			
	December 31, 2024	Transfer of Intangible Assets (a)	Financial Asset Restatement (b)	June 30, 2025
Financial Asset				
Concession Agreement - URAE-1	17,601,626	574,482	692,436	18,868,544

(a) Correspond to transfers (bifurcation) of intangible assets to the financial asset of the concession, which were previously recognized at their cost;

(b) Review of the financial asset considering the restatement using the IPCA, as this is the rate used by the regulatory agency for the adjustment of assets to be compensated.

### 16 Property, plant and equipment

#### (a) Statement of financial position details

	Individual and Consolidated							
	June 30, 2025				December 31, 2024			
	Cost	Depreciation	Net	Annual average rate	Cost	Depreciation	Net	Annual average rate
Lands	94,443	-	94,443	-	94,751	-	94,751	-
Buildings	136,386	(48,147)	88,239	2.1%	135,357	(47,035)	88,322	2.4%
Equipment	523,341	(342,704)	180,637	11.6%	502,967	(331,092)	171,875	13.9%
Transportation equipment	92,366	(14,271)	78,095	9.7%	35,224	(11,624)	23,600	10.2%
Furniture and fixtures	43,975	(17,793)	26,182	6.7%	41,378	(17,778)	23,600	6.7%
Others	181,910	(9,519)	172,391	6.6%	164,503	(5,103)	159,400	6.6%
Total	1,072,421	(432,434)	639,987	8.2%	974,180	(412,632)	561,548	9.6%

#### (b) Changes

	Individual and Consolidated					
	December 31, 2024	Additions	Transfers	Write-offs and disposals	Depreciation	June 30, 2025
Lands	94,751	62	(370)	-	-	94,443

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Notes to the Interim Financial Information for the  
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Buildings	88,322	1,587	(619)	-	(1,051)	88,239
Equipment	171,875	15,232	7,492	(74)	(13,888)	180,637
Transportation equipment	23,600	52,823	4,195	-	(2,523)	78,095
Furniture and fixtures	23,600	1,278	1,950	(89)	(557)	26,182
Others	159,400	16,027	1,269	-	(4,305)	172,391
Total	561,548	87,009	13,917	(163)	(22,324)	639,987

	Individual and Consolidated					
	December 31, 2023	Additions	Transfers	Write-offs and disposals	Depreciation	June 30, 2024
Lands	94,228	-	33	-	-	94,261
Buildings	80,946	1,327	(675)	-	(958)	80,640
Equipment	130,187	13,169	6,440	(195)	(14,410)	135,191
Transportation equipment	4,241	-	6	-	(291)	3,956
Furniture and fixtures	25,173	505	(640)	(9)	(1,064)	23,965
Others	139,784	21,508	688	-	(1,557)	160,423
Total	474,559	36,509	5,852	(204)	(18,280)	498,436

**Notes to the Interim Financial Information for the  
Periods ended June 30, 2025 and 2024**

**In thousands of reais, unless otherwise stated**

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**Borrowings and financing**

Financial institution	June 30, 2025			December 31, 2024		
	Current	Noncurrent	Total	Current	Noncurrent	Total
<b>Local currency</b>						
22nd debenture issue	-	-	-	179,350	-	179,350
23rd debenture issue	125,000	124,411	249,411	125,000	249,354	374,354
24th debenture issue	-	556,350	556,350	-	538,606	538,606
26th debenture issue	-	1,417,996	1,417,996	-	1,371,685	1,371,685
27th debenture issue	199,764	299,455	499,219	199,590	299,391	498,981
28th debenture issue	444,100	627,453	1,071,553	444,100	626,762	1,070,862
29th debenture issue	250,000	1,136,430	1,386,430	250,000	1,107,523	1,357,523
30th debenture issue	125,000	623,524	748,524	125,000	748,405	873,405
31st debenture issue	-	2,935,990	2,935,990	-	2,934,936	2,934,936
32nd debenture issue	-	2,497,233	2,497,233	-	2,496,521	2,496,521
33rd debenture issue	87,164	3,688,912	3,776,076	-	-	-
Brazilian Federal Savings Bank	129,880	1,553,542	1,683,422	123,495	1,559,847	1,683,342
Brazilian Development Bank - BNDES PAC II 9751	7,428	5,529	12,957	7,348	9,131	16,479
Brazilian Development Bank - BNDES PAC II 9752	5,032	3,774	8,806	4,978	6,223	11,201
Brazilian Development Bank - BNDES ONDA LIMPA	-	-	-	6,855	-	6,855
Brazilian Development Bank - BNDES TIETÊ III	204,599	357,994	562,593	202,398	455,333	657,731
Brazilian Development Bank - BNDES 2015	34,810	315,014	349,824	34,436	328,772	363,208
Brazilian Development Bank - BNDES 2014	6,767	255	7,022	6,694	3,552	10,246
Inter-American Development Bank - IDB 2202	181,349	1,713,025	1,894,374	181,349	1,803,222	1,984,571
Inter-American Development Bank - IDB INVEST	57,460	287,913	345,373	44,300	771,201	815,501
Inter-American Development Bank - IDB INVEST 2022	18,800	410,425	429,225	18,800	419,697	438,497
Inter-American Development Bank - IDB INVEST 2023	18,800	422,045	440,845	16,450	431,410	447,860
International Finance Corporation - IFC 2022	38,000	662,084	700,084	34,200	680,626	714,826
International Finance Corporation - IFC 2023	15,000	968,316	983,316	10,000	977,574	987,574
International Finance Corporation - IFC 2024	-	1,049,157	1,049,157	-	1,048,579	1,048,579
Leases (Concession Agreements, Program Contracts, and Contract Asset)	108,641	211,735	320,376	108,533	208,611	317,144
Leases (others)	99,536	14,749	114,285	97,657	53,267	150,924
Others	1,363	532	1,895	1,868	931	2,799
Interest and Other Charges	809,346	-	809,346	548,372	-	548,372
<b>Total in local currency</b>	<b>2,967,839</b>	<b>21,883,843</b>	<b>24,851,682</b>	<b>2,770,773</b>	<b>19,131,159</b>	<b>21,901,932</b>
<b>In foreign currency</b>						
Inter-American Development Bank - IDB 1212 - US\$ 5,139 thousand	28,044	-	28,044	63,645	-	63,645
Inter-American Development Bank - IDB 4623 - US\$ 168,032 thousand	48,261	840,241	888,502	25,577	919,189	944,766

**Notes to the Interim Financial Information for the Periods ended June 30, 2025 and 2024**

**In thousands of reais, unless otherwise stated**

International Bank for Reconstruction and Development – BIRDS 7662 and 8916 – US\$ 154,770 thousand	33,233	795,048	828,281	37,707	793,697	831,404
JICA 15 – Yen 5,182,935 thousand	46,949	152,668	199,617	47,710	181,946	229,656
JICA 18 – Yen 4,662,720 thousand	40,294	137,178	177,472	40,462	163,491	203,953
JICA 17 – Yen 3,031,308 thousand	16,252	103,117	119,369	16,414	113,216	129,630
JICA 19 – Yen 21,762,216 thousand	91,581	761,542	853,123	99,168	821,749	920,917
International Finance Corporation – IFC B Loan – US\$ 350,000 thousand	-	1,895,966	1,895,966	-	-	-
International Finance Corporation – IFC B Loan – Euro 220,000 thousand	-	1,393,285	1,393,285	-	-	-
Interest and Other Charges	48,206	-	48,206	32,394	-	32,394
<b>Total in foreign currency</b>	<u>352,820</u>	<u>6,079,045</u>	<u>6,431,865</u>	<u>363,077</u>	<u>2,993,288</u>	<u>3,356,365</u>
<b>Total borrowings and financing</b>	<u>3,320,659</u>	<u>27,962,888</u>	<u>31,283,547</u>	<u>3,133,850</u>	<u>22,124,447</u>	<u>25,258,297</u>

Exchange rate as of June 30, 2025: US\$ – R\$ 5.4571; Yen – R\$ 0.03785; Euro – R\$ 6.4230 (as of December 31, 2024: US\$ – R\$ 6.1923; Yen – R\$ 0.03947; EUR – R\$ 6.4363).  
As of June 30, 2025, the Company had no balances of borrowings and financing raised during the year and maturing in up to 12 months.

Balance due on borrowings and financing at Fair Value	Individual and Consolidated					
	June 30, 2025			December 31, 2024		
	Amortized Cost	Adjustment	Fair Value Total	Amortized Cost	Adjustment	Fair Value Total
33rd debenture issue (series 2 and 3)	2,711,466	87,164	2,798,630	-	-	-
Interest and other charges	77,981	-	77,981	-	-	-
<b>Total in Brazilian currency</b>	<u>2,789,447</u>	<u>87,164</u>	<u>2,876,611</u>	<u>-</u>	<u>-</u>	<u>-</u>
JICA 15 – ¥ 5,182,935 thousand	196,288	3,329	199,617	227,432	2,224	229,656
JICA 18 – ¥ 4,662,720 thousand	176,397	1,075	177,472	204,388	(435)	203,953
JICA 17 – ¥ 3,031,308 thousand	114,044	5,325	119,369	124,619	5,011	129,630
JICA 19 – ¥ 21,762,216 thousand	822,342	30,781	853,123	893,329	27,588	920,917
Interest and Other Charges	7,328	-	7,328	8,363	-	8,363
<b>Total in foreign currency</b>	<u>1,316,399</u>	<u>40,510</u>	<u>1,356,909</u>	<u>1,458,131</u>	<u>34,388</u>	<u>1,492,519</u>
<b>Total</b>	<u>4,105,846</u>	<u>127,674</u>	<u>4,233,520</u>	<u>1,458,131</u>	<u>34,388</u>	<u>1,492,519</u>

See more information in Notes 4.1 (d) and 4.4.

**Notes to the Interim Financial Information for the  
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In Brazilian currency	Characteristics of contracts			
	Guarantees	Maturity	Annual interest rate	Inflation adjustment
22nd debenture issue	Own funds	2025	CDI + 0.58% (1st series) and CDI+ 0.90% (2nd series) and 6.0% (3rd series)	IPCA (3rd series)
23rd debenture issue	Own funds	2027	CDI + 0.49% (1st series) and CDI+ 0.63% (2nd series)	
24th debenture issue	Own funds	2029	3.20% (1st series) and 3.37% (2nd series)	IPCA (1st and 2nd series)
26th debenture issue	Own funds	2030	4.65% (1st series) and 4.95% (2nd series)	IPCA (1st and 2nd series)
27th debenture issue	Own funds	2027	CDI + 1.60% (1st series) and CDI+ 1.80% (2nd series) and 2.25% (3rd series)	
28th debenture issue	Own funds	2028	CDI + 1.20% (1st series) and CDI+ 1.44% (2nd series) and 1.60% (3rd series)	
29th debenture issue	Own funds	2036	CDI + 1.29% (1st series) and 5.3058% (2nd series) and 5.4478% (3rd series)	IPCA (2nd and 3rd series)
30th debenture issue	Own funds	2029	CDI + 1.30% (1st series) and CDI+ 1.58% (2nd series)	
31st debenture issue	Own funds	2034	CDI + 0.49% (1st series) and CDI+1.10% (2nd series) and CDI+1.31% (3rd series)	
32nd debenture issue	Own funds	2026	CDI + 0.30%	
33rd debenture issue (*)	Own funds	2040	CDI + 0.51% (1st series) and 7.5485% (2nd series) and 7.3837% (3rd series)	IPCA (2nd and 3rd series)
Brazilian Federal Savings Bank	Own funds	2025 to 2042	5% to 9.5%	TR
Brazilian Development Bank - BNDES PAC II 9751	Own funds	2027	Long-term interest rate (TJLP) + 1.72%	
Brazilian Development Bank - BNDES PAC II 9752	Own funds	2027	Long-term interest rate (TJLP) + 1.72%	
Brazilian Development Bank - BNDES ONDA LIMPA	Own funds	2025	Long-term interest rate (TJLP) + 1.92%	
Brazilian Development Bank – BNDES TIETÊ III	Own funds	2028	Long-term interest rate (TJLP) + 1.66%	
Brazilian Development Bank - BNDES 2015	Own funds	2035	Long-term interest rate (TJLP) + 2.18%	
Brazilian Development Bank - BNDES 2014	Own funds	2026	Long-term interest rate (TJLP) + 1.76%	
Inter-American Development Bank – IDB 2202	Federal Government	2035	CDI + 0.86%	
Inter-American Development Bank – IDB INVEST	Own funds	2034	CDI + 1.90% and CDI + 2.70%	
Inter-American Development Bank – IDB INVEST 2022	Own funds	2036	CDI + 2.50%	

**Notes to the Interim Financial Information for the  
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Inter-American Development Bank – IDB INVEST 2023	Own funds	2036	CDI + 0.50%	
International Finance Corporation - IFC 2022	Own funds	2032	CDI + 2.00%	
International Finance Corporation - IFC 2023	Own funds	2033	CDI+2%	
International Finance Corporation - IFC 2024	Own funds	2034	CDI+0.3735%	
Fehidro	Own funds	2035	3%	
Leasing (Concession Agreement, Program Contracts and Contract Assets)		2035	7.73% to 10.12%	Consumer Price Index (IPC)
Leases (others)		2042	9.74% to 15.24%	

In foreign currency	Guarantees	Maturity	Annual interest rate	Exchange rate changes	Hedge Cost
Inter-American Development Bank - IDB 1212 – US\$ 5,139 thousand	Federal Government	2025	SOFR + 5.34%	US\$	DI -0.47% p.a.
Inter-American Development Bank - IDB 4623 – US\$ 168,032 thousand	Federal Government	2044	SOFR + 6.50940%	US\$	DI -0.06% p.a.
International Bank for Reconstruction and Development – BIRDS 7662 and 8916 – US\$ 154,770 thousand	Federal Government	2048	SOFR + 5.89% and 6.99%	US\$	DI -0.66% p.a. and DI +0.41% p.a.
JICA 15 – Yen 5,182,935 thousand	Federal Government	2029	1.8% and 2.5%	Yen	DI +0.82% p.a.
JICA 18 – Yen 4,662,720 thousand	Federal Government	2029	1.8% and 2.5%	Yen	DI +0.79% p.a.
JICA 17 – Yen 3,031,308 thousand	Federal Government	2035	1.2% and 0.01%	Yen	DI -0.25% p.a.
JICA 19 – Yen 21,762,216 thousand	Federal Government	2037	1.7% and 0.01%	Yen	DI +0.32% p.a.
International Finance Corporation – IFC B Loan – US\$ 350,000 thousand	Own funds	2030	SOFR + 1.80%	EUR	DI + 0.85%
International Finance Corporation – IFC B Loan – EUR 220,000 thousand	Own funds	2030	EURIBOR + 1.85%	US\$	DI + 1.20%

(\*) In February 2025, interest rate swap transactions were entered into for the 2nd series of the 33rd issuance of debentures whose the index was changed from IPCA + 7.5485% p.a. to DI - 0.34% p.a. and for the 3rd series of the 33rd issuance of debentures the index was changed from IPCA + 7.3837% p.a. to DI - 0.45% p.a.

**Notes to the Interim Financial Information for the  
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Payment schedule – accounting balances as of June 30, 2025:

Payment Schedule	Individual and Consolidated							TOTAL
	July to December 2025	2026	2027	2028	2029	2030	2031 to 2044	
<b>Local currency</b>								
Debentures	981,027	3,725,967	1,446,357	684,994	1,335,435	1,302,478	5,662,524	15,138,782
Brazilian Federal Savings Bank	63,958	133,869	142,207	150,929	156,968	154,769	880,722	1,683,422
BNDES	129,319	255,509	242,483	85,906	34,810	34,810	158,365	941,202
IDBs - National	122,734	307,349	289,669	359,999	328,442	265,949	1,435,675	3,109,817
IFCs	24,000	64,450	91,400	147,450	218,700	335,000	1,851,557	2,732,557
Leases	71,737	85,362	36,776	35,617	31,798	173,371	-	434,661
Others	858	657	304	76	-	-	-	1,895
Interest and Other Charges	809,346	-	-	-	-	-	-	809,346
<b>Total in local currency</b>	<u>2,202,979</u>	<u>4,573,163</u>	<u>2,249,196</u>	<u>1,464,971</u>	<u>2,106,153</u>	<u>2,266,377</u>	<u>9,988,843</u>	<u>24,851,682</u>
<b>Foreign currency</b>								
IDB	52,175	48,261	48,261	48,261	48,261	48,261	623,066	916,546
BIRD	16,616	33,233	33,233	33,233	47,220	61,207	603,539	828,281
JICA	121,713	162,407	162,407	162,407	162,319	79,569	498,759	1,349,581
IFCs	-	-	-	-	1,661,523	1,627,728	-	3,289,251
Interest and Other Charges	48,206	-	-	-	-	-	-	48,206
<b>Total in foreign currency</b>	<u>238,710</u>	<u>243,901</u>	<u>243,901</u>	<u>243,901</u>	<u>1,919,323</u>	<u>1,816,765</u>	<u>1,725,364</u>	<u>6,431,865</u>
<b>Overall Total</b>	<u>2,441,689</u>	<u>4,817,064</u>	<u>2,493,097</u>	<u>1,708,872</u>	<u>4,025,476</u>	<u>4,083,142</u>	<u>11,714,207</u>	<u>31,283,547</u>

**Notes to the Interim Financial Information for the  
Periods ended June 30, 2025 and 2024**  
In thousands of reais, unless otherwise stated

Changes	Individual and Consolidated														
	December 31, 2024	Addition	Funding	Borrowing costs	Inflation adjustment and exchange rate changes Inflation adjustment and exchange rate changes	Fair value	Inflation adjustment / Exchange rate change - Capitalized	Exchange rate change reclass., OCI	Interest paid	Amortization	Accrued interest	Provision for interest and charges - capitalized	Provision for interest/rates - Reclassification to OCI	Expenses with borrowing costs	June 30, 2025
<b>Local currency</b>															
Debentures	12,062,023	-	3,700,000	(88,917)		132,961	87,164	31,216	-	(552,483)	(430,237)	614,125	178,051	-	15,744,183
Brazilian Federal Savings Bank	1,688,057	-	58,297	-		12,494	-	2,915	-	(65,533)	(73,626)	53,167	12,369	-	1,688,140
BNDES	1,069,075	-	-	-		7,986	-	2,802	-	(38,864)	(135,452)	28,442	9,814	-	943,934
IDB 2202	2,059,283	-	-	-		-	-	-	-	(122,523)	(90,674)	82,483	52,213	-	1,981,260
IDB INVEST 2020	855,380	-	-	-		-	-	-	-	(56,208)	(473,000)	31,502	2,970	-	363,516
IFC 2022	733,858	-	-	-		-	-	-	-	(50,108)	(15,200)	22,773	30,456	-	722,237
IFC 2023	1,013,313	-	-	-		-	-	-	-	(67,841)	(5,000)	29,199	42,975	-	1,013,387
IFC 2024	1,058,747	-	-	-		-	-	-	-	(48,196)	-	27,440	40,333	-	1,078,902
IDB INVEST 2022	450,385	-	-	-		-	-	-	-	(29,488)	(7,050)	33,943	-	-	447,825
IDB INVEST 2023	440,947	-	-	-		-	-	-	-	(33,575)	(9,400)	33,647	-	-	431,747
Leases (Concession, Program Contracts and Contract Assets)	317,144	-	-	-		-	-	-	-	(22,710)	-	25,942	-	-	320,376
Leases (Other)	150,924	541	-	-		-	-	-	-	(52,035)	-	14,855	-	-	114,285
Others	2,796	-	-	-		-	-	-	-	(36)	(905)	34	1	-	1,890
<b>Total in Brazilian currency</b>	<b>21,901,932</b>	<b>541</b>	<b>3,758,297</b>	<b>(88,917)</b>		<b>153,441</b>	<b>87,164</b>	<b>36,933</b>	<b>-</b>	<b>(1,139,600)</b>	<b>(1,240,544)</b>	<b>997,552</b>	<b>369,182</b>	<b>-</b>	<b>24,851,682</b>
<b>Foreign currency</b>															
BIDs	1,017,833	-	64,620	(2,003)		-	-	-	(124,204)	(26,440)	(30,986)	-	-	24,199	923,727
BIRD	846,017	-	118,120	(1,308)		-	-	-	(102,605)	(21,883)	(17,662)	-	167	21,569	842,748
JICA	1,492,515	-	-	-		(60,523)	6,125	1,360	-	(11,373)	(81,418)	9,589	436	-	1,356,735
IFCs	-	-	3,372,828	(34,095)		-	-	-	(49,783)	-	-	-	-	19,403	3,308,655
<b>Total in foreign currency</b>	<b>3,356,365</b>	<b>-</b>	<b>3,555,568</b>	<b>(37,406)</b>		<b>(60,523)</b>	<b>6,125</b>	<b>1,360</b>	<b>(276,592)</b>	<b>(59,696)</b>	<b>(130,066)</b>	<b>9,589</b>	<b>603</b>	<b>65,171</b>	<b>6,431,865</b>
<b>Overall Total</b>	<b>25,258,297</b>	<b>541</b>	<b>7,313,865</b>	<b>(126,323)</b>		<b>92,918</b>	<b>93,289</b>	<b>38,293</b>	<b>(276,592)</b>	<b>(1,199,296)</b>	<b>(1,370,610)</b>	<b>1,007,141</b>	<b>369,785</b>	<b>65,171</b>	<b>31,283,547</b>

**Notes to the Interim Financial Information for the  
Periods ended June 30, 2025 and 2024  
In thousands of reais, unless otherwise stated**

Changes	Individual and Consolidated											
	December 31, 2023	Addition - lease	Funding	Borrowing costs	Inflation adjustment and exchange rate changes	Inflation adjustment / exchange rate change and incorporated interest - Capitalized	Interest paid	Amortizations	Accrued interest	Provision for interest and charges - Capitalized	Expenses with borrowing costs	June 30, 2024
<b>Local currency</b>												
Debentures	7,534,818	-	2,940,478	(7,909)	70,056	16,138	(290,862)	(871,246)	341,892	80,089	7,057	9,820,511
Brazilian Federal Savings Bank	1,621,014	-	97,832	-	4,623	1,152	(63,154)	(54,139)	50,769	12,523	-	1,670,620
BNDES	1,341,472	-	-	-	2,448	1,186	(49,371)	(140,649)	33,017	15,570	119	1,203,792
IDB 2202	2,252,742	-	-	-	-	-	(132,871)	(90,674)	67,512	52,640	478	2,149,827
IDB INVEST 2020	900,367	-	-	-	-	-	(61,148)	(18,670)	-	54,782	331	875,662
IFC 2022	757,297	-	-	-	-	-	(48,744)	(11,400)	19,629	26,834	458	744,074
IFC 2023	1,006,642	-	-	(528)	-	-	(56,058)	-	25,693	34,712	711	1,011,172
IDB INVEST 2022	454,543	-	-	-	-	-	(30,006)	(7,050)	29,791	-	128	447,406
IDB INVEST 2023	464,131	-	-	-	-	-	(30,266)	(7,050)	30,127	-	35	456,977
Leases (Concession, Program Contracts and Contract Assets)	309,210	-	-	-	-	-	(44,136)	(5,349)	54,834	-	-	314,559
Leases (Others)	142,300	80,303	-	-	-	-	-	(71,115)	30,377	-	-	181,865
Others	5,923	-	-	-	7	-	(142)	(4,958)	126	1	32	989
<b>Total in local currency</b>	<b>16,790,459</b>	<b>80,303</b>	<b>3,038,310</b>	<b>(8,437)</b>	<b>77,134</b>	<b>18,476</b>	<b>(806,758)</b>	<b>(1,282,300)</b>	<b>683,767</b>	<b>277,151</b>	<b>9,349</b>	<b>18,877,454</b>
<b>Foreign currency</b>												
IDB	819,455	-	-	(1,953)	120,752	-	(27,698)	(25,361)	29,134	-	604	914,933
BIRD	515,015	-	53,213	(1,321)	78,047	1	(16,507)	(15,133)	19,935	37	287	633,574
JICA	1,411,421	-	-	-	10,922	171	(11,220)	(71,271)	10,427	294	103	1,350,847
<b>Total in foreign currency</b>	<b>2,745,891</b>	<b>-</b>	<b>53,213</b>	<b>(3,274)</b>	<b>209,721</b>	<b>172</b>	<b>(55,425)</b>	<b>(111,765)</b>	<b>59,496</b>	<b>331</b>	<b>994</b>	<b>2,899,354</b>
<b>Overall Total</b>	<b>19,536,350</b>	<b>80,303</b>	<b>3,091,523</b>	<b>(11,711)</b>	<b>286,855</b>	<b>18,648</b>	<b>(862,183)</b>	<b>(1,394,065)</b>	<b>743,263</b>	<b>277,482</b>	<b>10,343</b>	<b>21,776,808</b>

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### (a) Main events in the six-month period ending as of June 30, 2025

#### IFC 2025:

In June 2025, the Company raised R\$ 3,373 million from the IFC with the following characteristics:

	Amount (Source Currency)	Amount (R\$)	Rate	Hedge Cost	Maturity
IFC B Loan US\$	350,000	1,973,650	SOFR + 1.80% p.a.	DI + 0.85%% p.a.	2030
IFC B Loan EUR	220,000	1,399,178	EURIBOR + 1.85% p.a.	DI + 1.20% p.a.	2030
<b>Total</b>		<b>3,372,828</b>			

The agreed covenants are:

Calculated quarterly, upon disclosure of quarterly information or annual financial statements:

- Net debt in relation to adjusted EBITDA must be less than or equal to 3.50;
- Adjusted EBITDA in relation to financial expenses paid must be equal to or higher than 2.35.

They must be held for two (2) consecutive quarters or not during any period of four (4) consecutive quarters. (no remedy period applies in this case).

#### Debentures

##### 33rd debenture issue:

As of February 05, 2025, the Company raised R\$ 3,700 million from the 33rd issue of simple, unsecured debentures, not convertible into shares, in three series, with the following characteristics:

	Amount	Rate	Maturity
Series 1	1,000,000	DI + 0.51% p.a.	2032
Series 2	1,400,000	IPCA + 7.55% p.a.	2035
Series 3	1,300,000	IPCA + 7.38% p.a.	2040
<b>Total</b>	<b>3,700,000</b>		

The proceeds from the issue are being used to refinance financial commitments falling due in 2025 and to recompose and reinforce the cash position, as well as for investments to be made for the universalization of sanitation services. In February 2025, interest rate swaps were entered into for series 2 (changing from IPCA + 7.5485% p.a. to DI - 0.34% p.a.) and series 3 (changing from IPCA + 7.3837% p.a. to DI - 0.45% p.a.).

The covenants agreed upon for the 33rd issue are:

Calculated every quarter, when disclosing the quarterly information or annual financial statements:

- Net debt/adjusted EBITDA lower than or equal to 3.50;
- Adjusted EBITDA/paid financial expenses equal to or higher than 1.5;

Failure to comply with the financial indices above for at least two consecutive quarters, or for two non-consecutive quarters within twelve months (in which case the 30-day remedy period does not apply), constitutes a default event that

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

may lead to the early maturity of the Debentures, disposal of operating assets, termination of licenses, loss of concession or loss of the Company's ability to execute and operate public sanitation services in areas of the São Paulo State which, individually or jointly during the term of the agreement, lead to a reduction of the Company's net sales and/or service revenue of more than twenty- five percent (25%). The above limit will be calculated every quarter, taking into consideration the Company's net operating income during the twelve (12) months prior the end of each quarter and using the financial information disclosed by the Company. Failure to comply with the limit above constitutes a default event that may lead to the early maturity of the Debentures.

### 22nd debenture issue:

In February 2025, the Company paid the final amortization of the 22nd debenture issue, of R\$ 191,184, of which R\$ 180,237 in principal and R\$ 10,947 in interest.

### 30th debenture issue:

In March 2025, the Company paid the partial amortization of the 30th debenture issue, of R\$ 148,571, of which R\$ 125,000 in principal and R\$ 23,571 in interest.

### IDB INVEST 2020:

In February 2025, the Company prepaid the long-term tranche in full, totaling R\$ 492,119, R\$ 459,740 of which in principal and R\$ 32,379 in interest. Additionally, the spread of the medium-term tranche was renegotiated from DI + 1.90% to DI + 0.90%.

### BNDES

In the period ended June 30, 2025, the Company paid the partial amortization of the contracts with BNDES (except for Onda Limpa, which was 100% amortized), of R\$ 174,316, of which R\$ 135,452 in principal and R\$ 38,864 in interest.

## (b) Lease

The Company has lease agreements signed as Assets Lease. During the construction period, work costs are capitalized to contract assets and the lease amount is recorded in the same proportion.

The amounts payable for the right of use of assets are also recorded in this line. See Note 14 (f).

## (c) Covenants

The table below shows the most restrictive covenants as of June 30, 2025.

	Covenants
Adjusted EBITDA/Adjusted Financial Expense	Equal to or higher than 2.80
EBITDA /Financial Expense Paid	Equal to or higher than 2.35
Adjusted Net Debt/Adjusted EBITDA	Equal to or less than 3.80
Net Debt /Adjusted EBITDA	Equal to or less than 3.50
Other Onerous Debt <sup>(1)</sup> /Adjusted EBITDA	Equal to or less than 1.30

<sup>(1)</sup> The contractual definition of "Other Onerous Debts" corresponds to the sum of pension obligations and healthcare plan, installment payment of tax debts, and installment payment of debts with the electricity supplier.

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

As of June 30, 2025 and December 31, 2024, the Company met the requirements outlined by its borrowings and financing agreements.

### (d) Borrowings and financing contracted and not yet used

(in millions of Reais)		Individual and Consolidated
Agent		June 30, 2025
BIRD (*)		819
Banco BTG Pactual – Saneamento para Todos (Sanitation for All)		949
BID (*)		720
Brazilian Federal Savings Bank– Saneamento para Todos		705
BNDES		7
Others		4
Total		3.204

(\*) Brazilian Central Bank's exchange rate as of June 30, 2025 (US\$ 1.00 = R\$ 5.4571).

The funds from financing have specific purposes and are released for the execution of their respective investments, according to the execution of the works.

### (e) Derivative financial instruments

The Company entered into hedging derivative financial instruments (hedge), which have been effective since December 12, 2024, to mitigate the currency risk, with a corresponding DI rate variation minus an interest percentage, as described in Note 4.1. As of June 30, 2025, 16 swap transactions were in effect, with a notional value of US\$ 678 million, EUR 220 million and ¥ 34,642 million to hedge the interest rate and exchange rate changes. For further details, see Note 4.1 (d).

In February 2025, derivative financial instruments in the form of swaps were entered into for series 2 of the 33rd debenture issue (changing from IPCA + 7.5485% p.a. to DI - 0.34% p.a.) and series 3 of the 33rd debenture issue (changing from IPCA + 7.3837% p.a. to DI - 0.45% p.a.).

In May 2025, derivative financial instruments were entered into in the form of swap for the 2nd tranche of the loan with IFC, in which for the amount in US dollar, SOFR + 1.80% p.a. was changed to DI + 0.85% p.a. and for the amount in Euro was changed from Euribor + 1.85% to DI + 1.20% p.a.

## 18 Taxes and Contributions

### (a) Current assets

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Income tax and social contribution	793,820	752,355	793,820	752,355
Withholding income tax (IRRF) on financial investments	58,561	45,907	58,569	45,921

# SABESP

## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Other federal taxes	22,886	2,535	22,885	2,535
Total	875,267	800,797	875,275	800,811

### (b) Current liabilities

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Income tax and social contribution	224,494	-	226,466	1,957
PIS and COFINS	144,549	162,995	144,676	163,156
INSS (social security contribution)	38,464	44,763	38,464	44,763
IRRF (withholding income tax)	6,808	290,949	6,804	290,949
Others	69,626	90,403	69,729	90,446
Total	483,941	589,110	486,139	591,271

### 19 Deferred PIS and Cofins

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
PIS/Cofins – Financial Assets	910,546	822,482
PIS/Cofins – Estimated Revenue	94,758	111,475
Others	191,884	183,847
Total	1,197,188	1,117,804

Current Liabilities	94,758	-
Noncurrent Liabilities	1,102,430	1,117,804

### 20 Deferred taxes and contributions

#### (a) Statement of financial position details

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
<b>Deferred income tax assets</b>		
Provisions	688,658	839,864
Pension plan obligations – G1	125,196	125,198
Donations of assets related to concession agreements	42,143	43,321
Allowance for doubtful accounts	172,500	177,271
Allowance for losses on other accounts receivable	52,182	50,515
Allowance for inventory losses	115,424	127,840
Allowance for losses on works and projects	57,606	57,606
Allowance for losses on write-off of assets	42,837	42,812

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Performance Agreements	79,153	74,670
Present value adjustment (PVA) accounts receivable	94,617	100,913
Loss – hedge (Other comprehensive income)	58,050	4,302
Derivative financial instruments in profit/loss	21,499	3,297
Others	69,272	75,644
<b>Total deferred tax assets</b>	<b>1,619,137</b>	<b>1,723,253</b>
<b>Deferred income tax liabilities</b>		
Temporary difference on concession of intangible assets	(296,861)	(314,641)
Capitalization of borrowing costs	(488,912)	(461,362)
Profit on supply to government entities	(304,422)	(334,477)
Financial asset (indemnity)	(3,346,874)	(3,111,446)
Actuarial gain – G1 Plan	(125,096)	(125,096)
Construction margin	(36,478)	(37,842)
Borrowing costs	6,283	(280)
<b>Total deferred tax liabilities</b>	<b>(4,592,360)</b>	<b>(4,385,144)</b>
<b>Net Deferred Tax Assets/(Liabilities)</b>	<b>(2,973,223)</b>	<b>(2,661,891)</b>

### (b) Changes

	Individual and Consolidated		
	December 31, 2024	Net Change	June 30, 2025
<b>Deferred income tax assets</b>			
Provisions	839,864	(151,207)	688,657
Pension plan obligations – G1	125,198	(2)	125,196
Donations of assets related to concession agreements	43,321	(1,177)	42,144
Allowance for doubtful accounts	177,271	(4,771)	172,500
Allowance for losses on other accounts receivable	50,515	1,667	52,182
Allowance for inventory losses	127,840	(12,416)	115,424
Allowance for losses on works and projects	57,606	-	57,606
Allowance for losses on write-off of assets	42,812	25	42,837
Performance Agreements	74,670	4,484	79,154
Present value adjustment (PVA) accounts receivable	100,913	(6,296)	94,617
Loss – hedge (Other comprehensive income)	4,302	53,749	58,051
Derivative financial instruments in profit/loss	3,297	18,202	21,499
Others	75,644	(6,374)	69,270
<b>Total deferred tax assets</b>	<b>1,723,253</b>	<b>(104,116)</b>	<b>1,619,137</b>
<b>Deferred income tax liabilities</b>			
Temporary difference on concession of intangible assets	(314,641)	17,779	(296,862)
Capitalization of borrowing costs	(461,362)	(27,549)	(488,911)
Profit on supply to government entities	(334,477)	30,054	(304,423)

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Financial asset (indemnity)	(3,111,446)	(235,428)	(3,346,874)
Actuarial gain – G1 Plan	(125,096)	-	(125,096)
Construction margin	(37,842)	1,365	(36,477)
Borrowing costs	(280)	6,563	6,283
<b>Total deferred tax liabilities</b>	<b>(4,385,144)</b>	<b>(207,216)</b>	<b>(4,592,360)</b>
<b>Net Deferred Tax Assets/(Liabilities)</b>	<b>(2,661,891)</b>	<b>(311,332)</b>	<b>(2,973,223)</b>

### (c) Reconciliation of the effective tax rate

The amounts recorded as income tax and social contribution expenses in the quarterly information are reconciled to the statutory rates, as shown below:

	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Profits before taxes	3,226,619	5,476,303	1,753,538	3,076,420
Statutory rate	34%	34%	34%	34%
Estimated expense at statutory rate	(1,097,050)	(1,861,943)	(596,203)	(1,045,983)
<b>Permanent differences</b>				
Tax benefit from interest on equity	-	-	50,214	50,214
Provision Law No. 4819/1958 – Go (i)	(9,916)	(22,050)	(7,459)	(14,014)
Donations	(3,400)	(3,500)	(2,403)	(3,496)
Tax Incentives	-	-	(1,360)	(1,360)
Agreement with AAPS	-	-	452	(54,760)
Other differences	19,709	29,243	12,686	25,740
Income tax and social contribution tax	(1,090,657)	(1,858,250)	(544,073)	(1,043,659)
Current income tax and social contribution	(798,249)	(1,493,169)	(559,538)	(1,076,334)
Deferred income tax and social contribution	(292,408)	(365,081)	15,465	32,675
<b>Effective rate</b>	<b>34%</b>	<b>34%</b>	<b>31%</b>	<b>34%</b>

	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Profits before taxes	3,227,842	5,478,767	1,754,665	3,078,526
Statutory rate	34%	34%	34%	34%
Expected expense at statutory rate	(1,097,466)	(1,862,781)	(596,586)	(1,046,699)
<b>Permanent differences</b>				
Tax benefit from interest on equity	-	-	50,214	50,214
Provision Law No. 4819/1958 – Go (i)	(9,916)	(22,050)	(7,459)	(14,014)
Donations	(3,400)	(3,500)	(2,403)	(3,496)
Tax Incentives	-	-	(1,360)	(1,360)
Agreement with AAPS	-	-	452	(54,760)
Other differences	18,902	27,617	11,942	24,350

# SABESP

## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Income tax and social contribution	(1,091,880)	(1,860,714)	(545,200)	(1,045,765)
Current income tax and social contribution	(799,472)	(1,495,633)	(560,665)	(1,078,440)
Deferred income tax and social contribution	(292,408)	(365,081)	15,465	32,675
<b>Effective rate</b>	<b>34%</b>	<b>34%</b>	<b>31%</b>	<b>34%</b>

## 21 Provisions

### (a) Lawsuits and proceedings that resulted in provisions

#### (I) Statement of financial position details

The Company is a party to several legal claims and administrative proceedings arising from the normal course of business, including civil, tax, labor, and environmental matters. Management recognizes provisions consistently with the recognition and measurement criteria established in Note 3.16 of the 2024 Financial Statements. The payment terms and amounts are defined based on the outcome of these lawsuits.

Throughout 2025, the Company revised its criteria for evaluating legal proceedings, which were previously defined internally, by hiring external law firms. Furthermore, it adopted a new internal policy for reaching legal settlements, as this was not the usual practice of the Company. During the quarter, certain environmental provisions were reversed, reflecting changes in the period related to decisions on the matter and changes in circumstances.

	Individual and Consolidated			Individual and Consolidated		
	June 30, 2025			December 31, 2024		
	Provisions	Escrow deposits	Provisions net of deposits	Provisions	Escrow deposits	Provisions net of deposits
Customer claims (i)	129,741	(8,221)	121,520	149,803	(11,341)	138,462
Supplier claims (ii)	154,874	(60)	154,814	235,683	(58)	235,625
Other civil claims (iii)	212,516	(980)	211,536	174,151	(1,431)	172,720
Tax claims (iv)	62,419	(759)	61,660	176,426	(2,417)	174,009
Labor claims (v)	1,222,856	(15,005)	1,207,851	1,077,083	(13,210)	1,063,873
Environmental claims (vi)	243,054	(46)	243,008	657,041	(51)	656,990
<b>Total</b>	<b>2,025,460</b>	<b>(25,071)</b>	<b>2,000,389</b>	<b>2,470,187</b>	<b>(28,508)</b>	<b>2,441,679</b>
<b>Current</b>	1,521,993	-	1,521,993	1,546,184	-	1,546,184
<b>Noncurrent</b>	503,467	(25,071)	478,396	924,003	(28,508)	895,495

#### (II) Changes

	Parent Company and Consolidated					
	December 31, 2024	Additional Provisions	Interest and inflation adjustment	Use of the provision	Amounts not used (reversal)	June 30, 2025
Customer claims (i)	149,803	8,867	21,552	(21,611)	(28,870)	129,741
Supplier claims (ii)	235,683	50,862	14,513	(83,099)	(63,085)	154,874
Other civil claims (iii)	174,151	42,780	23,717	(7,193)	(20,939)	212,516
Tax claims (iv)	176,426	35,575	11,589	(899)	(160,272)	62,419

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Labor claims (v)	1,077,083	169,558	126,203	(28,244)	(121,744)	1,222,856
Environmental claims (vi)	657,041	24,390	32,797	-	(471,174)	243,054
<b>Sub-total</b>	<u>2,470,187</u>	<u>332,032</u>	<u>230,371</u>	<u>(141,046)</u>	<u>(866,084)</u>	<u>2,025,460</u>
Escrow deposits	(28,508)	(48,743)	(5,429)	-	57,609	(25,071)
<b>Total</b>	<u>2,441,679</u>	<u>283,289</u>	<u>224,942</u>	<u>(141,046)</u>	<u>(808,475)</u>	<u>2,000,389</u>

### (b) Lawsuits deemed as contingent liabilities

The Company is a party to lawsuits and administrative proceedings relating to environmental, tax, civil, and labor claims, which are assessed as contingent liabilities in the quarterly information, since neither are outflows expected to be required nor can the amount of the obligations cannot be reliably measured. Contingent liabilities, assessed as possible loss, net of deposits, are represented as follows:

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
Customer claims (i)	105,160	171,831
Supplier claims (ii)	841,460	807,950
Other civil claims (iii)	715,760	669,108
Tax claims (iv)	1,790,512	1,362,849
Labor claims (v)	929,662	1,321,935
Environmental claims (vi)	5,487,099	5,294,595
<b>Total</b>	<u>9,869,653</u>	<u>9,628,268</u>

### (c) Explanation of the nature of the main classes of lawsuits

#### (i) Customer claims

Refer mainly to lawsuits from customers claiming that their tariffs should be equal to those of other consumer categories, lawsuits for reduction of sewage tariff due to system losses, consequently requiring the refund of amounts charged by the Company, and lawsuits for reduction of tariff for being eligible to the Social Welfare Entity category.

#### (ii) Supplier claims

Include lawsuits filed by some suppliers alleging underpayment of inflation adjustments and economic and financial imbalance of the agreements, and are in progress at various courts.

#### (iii) Other civil claims

Refer mainly to indemnities for property damage, pain and suffering, and loss of profits allegedly caused to third parties, such as vehicle accidents, claims, and challenges on the methodology to collect tariffs, among others, filed at various court levels.

#### (iv) Tax claims

Tax claims refer mainly to tax collections and fines in general challenged due to disagreements regarding notification or differences in the interpretation of legislation by the Company's Management.

# SABESP

## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### (v) Labor claims

The Company is a party to several labor lawsuits, involving issues such as overtime, shift schedule, health hazard premium and hazardous duty premium, prior notice, change of function, salary equalization, service outsourcing, and others, which are at various court levels.

### (vi) Environmental claims

These refer to several administrative proceedings and lawsuits filed by government entities, including Companhia Ambiental do Estado de São Paulo (CETESB) and the Public Prosecution Office of the São Paulo State, which aim at certain obligations to do and not to do, demanding fines for non-compliance and imposition of compensation for environmental damages allegedly caused by the Company.

The main litigations involving the Company include: a) discharge or release of sewage without proper treatment; b) investment in the water and sewage treatment system of the municipality, under penalty of paying a fine; c) pay compensation for environmental damages.

### (d) Guarantee insurance

In May 2024, the Company renewed the agreement for the issue of policies under several types of guarantee insurance, whose limit that can be used as insurance for escrow deposit is R\$ 900 million.

The guarantee insurance for escrow deposit is used in legal claims, where instead of immediately disbursing cash, the Company uses the guarantee provided by the insurance until the end of these proceedings, limited to up the effectiveness period of five years. As of June 30, 2025, the limit of R\$ 115 million was available for use.

## 22 Labor and social obligations

	Individual and Consolidated	
	June 30, 2025	December 31, 2024
Salaries and payroll charges	33,705	70,291
Provision for vacation	230,671	218,987
Provision for Christmas bonus	48,628	-
Healthcare plan (i)	103,372	117,578
Provision for profit sharing (ii)	117,847	181,446
Incentivized Dismissal Program - IDP (iii)	41,315	62,127
Voluntary Dismissal Program - VDP (iv)	114,409	629,273
Consent Decree (TAC)	6,345	5,587
Knowledge Retention Program (KRP)	519	904
Total	696,811	1,286,193

### (i) Healthcare plan

Benefits granted are paid after the event, free of choice, and are sponsored by the contributions of SABESP and the employees. In the second quarter of 2025, the Company contributed 6.6%, on average, of gross payroll, totaling R\$ 134,842 (8.3% in the second quarter of 2024, totaling R\$ 147,196) in expenses with salaries, payroll charges, and benefits.

## SABESP

### Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

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The agreement entered into between SABESP and AAPS (SABESP's Association of Retirees and Pensioners) in early 2024 is recorded in this line. For further details, see Note 23 to the Annual Financial Statements as of December 31, 2024.

Until June 30, 2025, the total amount accrued was R\$ 140,697, of which R\$ 38,010 in this line under current liabilities, and R\$ 102,687 in "Other Obligations" under noncurrent liabilities (R\$ 135,525 as of December 31, 2024, of which R\$ 33,191 under current liabilities and R\$ 102,333 under noncurrent liabilities).

#### (ii) Provision for profit sharing

The Profit Sharing Program was implemented based on an agreement with the labor unions. Payment corresponds to up to one month's salary for each employee, based on the achievement of established goals. In addition, a new short-term incentive program was approved at the 2025 AEGM, which will be paid as Profit Sharing to the Company's management positions, subject to the achievement of individual and collective goals. This program is provisioned monthly, according to the achievement of these targets.

#### (iii) Incentivized Dismissal Program - IDP

In June 2023, the Company implemented the Incentivized Dismissal Program (IDP or Program). Further details in Note 21 to the Annual Financial Statements as of December 31, 2023.

As of June 30, 2025, R\$ 43,225 was recorded due to the provision for compensation incentives for employees who joined the Program, of which R\$ 41,315 in this line under current liabilities and R\$ 1,910 in noncurrent liabilities under "Other Obligations" (R\$ 82,166 as of December 31, 2024, of which R\$ 62,127 under current liabilities and R\$ 20,039 under noncurrent liabilities).

These amounts mainly refer to Health Plan disbursements that are being implemented for 24 consecutive and uninterrupted months, extending approximately until June 2026.

#### (iv) Voluntary Dismissal Program (VDP)

In December 2024, the Company implemented the Voluntary Dismissal Program (VDP). Further details in Note 23 to the Annual Financial Statements as of December 31, 2024.

The period for registrations in the Program was from December 23, 2024 to January 31, 2025, with 2,039 employees registered, and the contract terminations have been taking place since February 2025.

As of June 30, 2025, R\$ 114,409 was recorded in current liabilities (R\$ 629,273 as of December 31, 2024) under "Labor and Social Obligations. The reduction is a result of the dismissals.

## 23 Pension plan obligations

The Company has Post-Employment Benefits in the following modalities: Defined Benefit (BD) – G1 Plan (ii) and Go (i); and Defined Contribution (CD) – SABESPprev Mais (iii) and VIVEST (iv), and only the latter is open for new adhesions. See the reconciliation of expenses with such plans in item (v).

#### Defined benefit plans

#### Summary of pension plan obligations - Liabilities

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual and Consolidated		
	G1 Plan	Go	Total
Pension plan obligations as of December 31, 2024	-	(1,931,145)	(1,931,145)
(Expenses) recognized in 2025	(19,830)	(116,645)	(136,475)
Payments made in 2025	19,830	102,970	122,800
Pension plan obligations as of June 30, 2025	-	(1,944,820)	(1,944,820)

	Individual and Consolidated		
	G1 Plan	Go	Total
Pension plan obligations as of December 31, 2023	(44,249)	(2,098,622)	(2,142,871)
(Expenses) recognized in 2024	(3,123)	(94,637)	(97,760)
Payments made in 2024	20,025	101,395	121,420
Pension plan obligations as of June 30, 2024	(27,347)	(2,091,864)	(2,119,211)

### (i) G1 Plan

The defined benefit plan ("G1 Plan") managed by SABESPREV receives similar contributions established in a plan of subsidy of actuarial study of SABESPREV, as follows:

- 0.99% of the portion of the salary of participation up to 20 salaries; and
- 8.39% of the surplus, if any, of the portion of the salary of participation over 20 salaries.

### ii) Go

According to State Law 4819/1958, employees who started providing services before May 1974 acquired a legal right to receive supplemental pension payments under the Go Plan. The Company pays supplemental retirement and pension amounts on behalf of the São Paulo State and seeks reimbursements of such amounts, which are recorded in the "Balances with related parties" line, limited to the amounts considered virtually certain to be reimbursed by the São Paulo State.

### (iii) Sabesprev Mais Plan

The sponsor's contributions correspond to the result obtained by applying a percentage of 100% to the basic contribution made by the participant.

### (ii) VIVEST Plan

Managed by VIVEST, the sponsor's contributions correspond to the result obtained by applying a percentage of 100% to the basic contribution made by the participant.

### (v) Reconciliation of expenditures with pension plan obligations

	Individual and Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
G1 Plan (i)	12,778	19,830	1,563	3,123

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### Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Go (ii)	58,323	116,645	47,318	94,637
SABESPrev Mais Plan (iii)	5,922	12,213	6,590	13,340
VIVEST Plan (iv)	667	1,172	220	409
<b>Sub-total</b>	<b>77,690</b>	<b>149,860</b>	<b>55,691</b>	<b>111,509</b>
Capitalized	(3,963)	(6,542)	(1,034)	(2,184)
Reimbursement of additional retirement and pension benefits paid (Go)	(29,158)	(51,792)	(25,381)	(53,421)
Others	3,992	8,805	1,589	3,094
<b>Pension plan obligations (Note 29)</b>	<b>48,561</b>	<b>100,331</b>	<b>30,865</b>	<b>58,998</b>

## 24 Services payable

	Individual		Consolidated	
	June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Service Providers	639,669	412,422	642,552	415,873
Municipal Transfers	431,399	563,244	431,457	563,301
FAUSP	799,013	395,179	799,013	395,179
Other Services	34,247	64,153	34,247	64,154
	<b>1,904,328</b>	<b>1,434,998</b>	<b>1,907,269</b>	<b>1,438,507</b>

This line records the balances payable mainly for services received from third parties, such as the supply of electric power, reading of hydrometers and delivery of water and sewage bills, cleaning, surveillance and security services, collection, legal counsel services, audit, marketing, and advertising and consulting services, among others. The amounts payable to the municipal governments related to transfers provided for in the concession agreements, as well as the amounts payable to FAUSP, are also recorded.

## 25 Equity

### (a) Capital

As of June 30, 2025, the Company's fully subscribed and paid-in capital, totaling R\$ 18,400,000, was composed of registered, book-entry shares with no par value, as follows:

June 30, 2025	Common		Preferred		Total Capital	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
São Paulo State <sup>(1)(2)</sup>	123,036,669	18.0	1	100.0	123,036,670	18.0
Equatorial S.A.	102,526,480	15.0	-	-	102,526,480	15.0
Free Float	457,946,719	67.0	-	-	457,946,719	67.0
Total	<b>683,509,868</b>	<b>100.0</b>	<b>1</b>	<b>100.0</b>	<b>683,509,869</b>	<b>100.0</b>

As of December 31, 2024, the Company's subscribed and paid-in capital, totaling R\$ 15,000,000, was composed of registered, book-entry shares with no par value, as follows:

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

December 31, 2024	Common		Preferred		Total Capital	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
São Paulo State <sup>(1)(2)</sup>	123,036,669	18.0	1	100.0	123,036,670	18.0
Equatorial S.A.	102,526,480	15.0	-	-	102,526,480	15.0
Free Float	457,946,719	67.0	-	-	457,946,719	67.0
Total	683,509,868	100.0	1	100.0	683,509,869	100.0

(1) Considers 123,036,663 common shares held by the São Paulo State Treasury Department and six common shares held by Cia. Paulista de Parcerias – CPP, a company controlled by the São Paulo State.

(2) Special class preferred share.

### (b) Capital increase

As of March 24, 2025, the Board of Directors approved a capital increase from R\$ 15,000 to R\$ 18,400,000 with the capitalization of part of the investment reserve in the amount of R\$ 3,400,000. This transaction did not affect cash.

### (c) Dividends and interest on equity

The Annual General Meeting held on April 29, 2025, approved the distribution of dividends as interest on equity totaling R\$ 1,831,122, corresponding to minimum mandatory dividends and R\$ 718,692 as supplementary minimum dividends, totaling R\$ 2,549,814, paid in May 2025.

### (d) Long-Term Incentive Plan - ILP

At the Extraordinary General Meeting held on April 29, 2025, SABESP's Restricted Share and Performance Plans were approved. The granting of shares is subject to the permanence of the participants in the Company and, in the case of performance shares, in addition to the fulfillment of specific goals such as the Universalization Factor (U Factor) and the Total Shareholder Return (TSR).

The Restricted Share Plan provides its participants with 4-year vesting with the acquisition of 25% of the shares each year. Specifically for the Chief Executive Officer, vesting will be 8 years, following a staggered schedule of annual acquisition.

The Performance Share Plan has a 5-year vesting with annual acquisition conditioned on the achievement of goals for its participants. In the specific case of the Chief Executive Officer, the transfer of shares is planned to occur only at the end of the program period. If U Factor goals are achieved in 2029 (universalization), as provided for in the Concession Agreement – URAE-1, the plan provides for the possibility of accelerating the vesting in October 2030 for all participants, including the Chief Executive Officer.

The number of shares to be granted will be defined by SABESP's Board of Directors, within the aggregate global limit approved by the meeting of 1% of the share capital (on a fully diluted basis).

As of June 30, 2025, an expense of R\$ 2,371 was recognized in profit or loss for the period referring to the Long-Term Incentive Plans, with a contra entry in Equity.

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### 26 Earnings Per Share

#### Basic and diluted

The Company does not have potentially dilutive common shares outstanding or debts convertible into common shares. Accordingly, basic and diluted earnings per share are equal.

	Individual and Consolidated		Individual and Consolidated	
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Profit attributable to the Company's shareholders	2,135,962	3,618,053	1,209,465	2,032,761
Weighted average number of common shares issued	683,509,869	683,509,869	683,509,869	683,509,869
Basic and diluted earnings per share (reais per share)	3.12	5.29	1.77	2.97

### 27 Operating segment information

The Company's Management, composed of the Board of Directors and the Executive Board, has determined the operating segment used to make strategic decisions, such as sanitation services.

#### Profit or loss - Individual

	Individual					
	April to June 2025			January to June 2025		
	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements
<b>Gross operating revenue</b>	6,246,992	3,081,264	9,328,256	12,576,831	5,669,235	18,246,066
Gross revenue deductions	(373,496)	-	(373,496)	(875,285)	-	(875,285)
<b>Net operating revenue</b>	5,873,496	3,081,264	8,954,760	11,701,546	5,669,235	17,370,781
Costs, selling, general, and administrative expenses	(2,571,883)	(3,081,264)	(5,653,147)	(5,586,492)	(5,669,235)	(11,255,727)
<b>Operating income before other operating expenses, net and equity accounting</b>	3,301,613	-	3,301,613	6,115,054	-	6,115,054
Other operating income (expenses), net			29,315			47,439
Equity accounting			14,342			26,909
Financial income, net			(118,651)			(713,099)
Profit before income tax and social contribution			3,226,619			5,476,303
Depreciation and amortization	(542,133)	-	(542,133)	(1,124,459)	-	(1,124,459)

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Individual					
	April to June 2024			January to June 2024		
	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements
<b>Gross operating revenue</b>	5,924,941	1,271,834	7,196,775	11,577,516	2,608,252	14,185,768
Gross revenue deductions	(456,924)	-	(456,924)	(894,204)	-	(894,204)
<b>Net operating revenue</b>	5,468,017	1,271,834	6,739,851	10,683,312	2,608,252	13,291,564
Costs, selling, general, and administrative expenses	(3,297,493)	(1,243,240)	(4,540,733)	(6,900,084)	(2,549,611)	(9,449,695)
<b>Operating income before other operating expenses, net and equity accounting</b>	2,170,524	28,594	2,199,118	3,783,228	58,641	3,841,869
Other operating income (expenses), net			6,811			13,896
Equity accounting			1,295			10,133
Financial result, net			(453,686)			(789,478)
Profit before income tax and social contribution			1,753,538			3,076,420
Depreciation and amortization	(788,206)	-	(788,206)	(1,560,758)	-	(1,560,758)

Profit or loss - Consolidated:

	Consolidated					
	April to June 2025			January to June 2025		
	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements
<b>Gross operating revenue</b>	6,255,511	3,082,911	9,338,422	12,594,922	5,671,908	18,266,830
Gross revenue deductions	(373,892)	-	(373,892)	(876,100)	-	(876,100)
<b>Net operating revenue</b>	5,881,619	3,082,911	8,964,530	11,718,822	5,671,908	17,390,730
Costs, selling, general, and administrative expenses	(2,577,966)	(3,082,911)	(5,660,877)	(5,600,746)	(5,671,908)	(11,272,654)
<b>Operating income before other operating expenses, net and equity accounting</b>	3,303,653	-	3,303,653	6,118,076	-	6,118,076
Other operating income (expenses), net			29,315			47,439
Equity accounting			13,180			24,529
Financial result, net			(118,306)			(711,277)
Profit before income tax and social contribution			3,227,842			5,478,767
Depreciation and amortization	(543,367)	-	(543,367)	(1,126,926)	-	(1,126,926)

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Consolidated					
	April to June 2024			January to June 2024		
	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements	Sanitation (i)	Reconciliation to the statement of profit or loss (ii)	Balance according to financial statements
<b>Gross operating revenue</b>	5,932,950	1,273,848	7,206,798	11,594,050	2,610,626	14,204,676
Gross revenue deductions	(457,305)	-	(457,305)	(894,936)	-	(894,936)
<b>Net operating revenue</b>	5,475,645	1,273,848	6,749,493	10,699,114	2,610,626	13,309,740
Costs, selling, general, and administrative expenses	(3,302,401)	(1,245,208)	(4,547,609)	(6,909,848)	(2,551,932)	(9,461,780)
<b>Operating income before other operating expenses, net and equity accounting</b>	2,173,244	28,640	2,201,884	3,789,266	58,694	3,847,960
Other operating income (expenses), net			6,810			13,896
Equity accounting			7,914			16,807
Financial result, net			(461,943)			(800,137)
Profits before income tax and social contribution			1,754,665			3,078,526
Depreciation and amortization	(789,440)	-	(789,440)	(1,563,225)	-	(1,563,225)

- (i) Includes income from restatement of financial assets, in the amount of R\$ 272,207 from April to June 2025 and R\$ 692,436 from January to June 2025. See Note 33 for further information about non-cash items, other than depreciation and amortization that impact segment results, and for additional information on long-lived assets.
- (ii) Construction revenue and related costs are not reported to the CODM. Revenue from construction is recognized under ICPC 01 (R1) / IFRIC 12 (Service Concession Arrangements) and CPC 47/IFRS 15 (Revenue from Contracts with Customers), as all performance obligations are met over time. See Note 13 (b) for further information.

## 28 Operating revenue

	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Revenue from sanitation services (i)	6,178,121	12,288,229	5,924,941	11,577,516
Construction revenue	3,081,264	5,669,235	1,271,834	2,608,252
FAUSP (a)	(203,336)	(403,834)	-	-
Financial asset (indemnity) (ii)	272,207	692,436	-	-
PIS and Cofins	(345,258)	(818,808)	(430,107)	(840,569)
Regulation, Control and Inspection (TRCF) (iii)	(28,238)	(56,477)	(26,817)	(53,635)
<b>Net operating revenue</b>	<u>8,954,760</u>	<u>17,370,781</u>	<u>6,739,851</u>	<u>13,291,564</u>

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Revenue from sanitation services (i)	6,186,640	12,306,320	5,932,950	11,594,050
Construction revenue	3,082,911	5,671,908	1,273,848	2,610,626
FAUSP (a)	(203,336)	(403,834)	-	-
Financial asset (indemnity) (ii)	272,207	692,436	-	-
PIS and Cofins	(345,629)	(819,566)	(430,473)	(841,259)
Regulation, Control and Inspection (TRCF) (iii)	(28,263)	(56,534)	(26,832)	(53,677)
<b>Net operating revenue</b>	<b>8,964,530</b>	<b>17,390,730</b>	<b>6,749,493</b>	<b>13,309,740</b>

(i) Includes R\$ 30,792 and R\$ 61,296 from the TRCF charged from customers in the periods from April to June and from January to June 2025, respectively (from April to June and from January to June 2024 – R\$ 29,235 and R\$ 57,646, respectively) referring to the municipalities regulated by ARSESP.

(ii) See Note 15.

(iii) Amount referring to regulatory, control, and oversight activities paid to regulatory authorities.

(a) See information in Note 29 (a) of the 2024 Annual Financial Statements.

## 29 Operating costs and expenses

	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
<b>Operating costs</b>				
Salaries, payroll charges, and benefits	(433,003)	(874,883)	(530,765)	(1,036,252)
Pension plan obligations	(14,221)	(25,458)	(5,844)	(11,653)
Construction costs (Note 27)	(3,081,264)	(5,669,235)	(1,243,240)	(2,549,611)
General supplies	(65,222)	(134,005)	(82,324)	(195,337)
Treatment supplies	(85,485)	(243,377)	(124,069)	(265,371)
Outsourced services	(466,042)	(933,641)	(476,788)	(980,216)
Electricity	(398,927)	(832,878)	(385,075)	(778,297)
General expenses	(177,626)	(376,641)	(275,681)	(559,197)
Depreciation and amortization	(486,862)	(1,013,409)	(734,920)	(1,453,999)
	<b>(5,208,652)</b>	<b>(10,103,527)</b>	<b>(3,858,706)</b>	<b>(7,829,933)</b>
<b>Selling expenses</b>				
Salaries, payroll charges, and benefits	(55,780)	(106,687)	(67,959)	(130,020)
Pension plan obligations	(2,205)	(4,161)	(845)	(1,685)
General supplies	27,322	26,534	(1,445)	(3,258)
Outsourced services	(101,493)	(206,427)	(112,473)	(213,442)
Electricity	(310)	(597)	(203)	(413)
General expenses	4,608	(484)	(26,403)	(52,983)
Depreciation and amortization	(7,403)	(15,492)	(16,952)	(34,321)
	<b>(135,261)</b>	<b>(307,314)</b>	<b>(226,280)</b>	<b>(436,122)</b>
<b>Allowance for doubtful accounts (Note 9 (c))</b>	<b>(187,115)</b>	<b>(323,522)</b>	<b>(71,645)</b>	<b>(262,163)</b>
<b>Administrative expenses</b>				

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Salaries, payroll charges, and benefits	(133,968)	(243,631)	(118,649)	(230,931)
Pension plan obligations	(32,135)	(70,712)	(24,176)	(45,660)
General supplies	(888)	(336)	(1,106)	23,454
Outsourced services	(41,265)	(163,315)	(73,006)	(149,608)
Electricity	(211)	(552)	(310)	(683)
General expenses	158,625	99,266	(111,240)	(405,980)
Depreciation and amortization	(47,868)	(95,558)	(36,334)	(72,438)
Tax expenses	(24,409)	(46,526)	(19,281)	(39,631)
	<u>(122,119)</u>	<u>(521,364)</u>	<u>(384,102)</u>	<u>(921,477)</u>
<b>Operating costs and expenses</b>				
Salaries, payroll charges, and benefits	(622,751)	(1,225,201)	(717,373)	(1,397,203)
Pension plan obligations (Note 23 (iv))	(48,561)	(100,331)	(30,865)	(58,998)
Construction costs (Note 27)	(3,081,264)	(5,669,235)	(1,243,240)	(2,549,611)
General supplies	(38,788)	(107,807)	(84,875)	(175,141)
Treatment supplies	(85,485)	(243,377)	(124,069)	(265,371)
Outsourced services	(608,800)	(1,303,383)	(662,267)	(1,343,266)
Electricity	(399,448)	(834,027)	(385,588)	(779,393)
General Expenses	(14,393)	(277,859)	(413,324)	(1,018,160)
Depreciation and amortization	(542,133)	(1,124,459)	(788,206)	(1,560,758)
Tax expenses	(24,409)	(46,526)	(19,281)	(39,631)
Allowance for doubtful accounts (Note 9 (c))	(187,115)	(323,522)	(71,645)	(262,163)
	<u>(5,653,147)</u>	<u>(11,255,727)</u>	<u>(4,540,733)</u>	<u>(9,449,695)</u>
<b>Total</b>	<u>(5,653,147)</u>	<u>(11,255,727)</u>	<u>(4,540,733)</u>	<u>(9,449,695)</u>

	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
<b>Operating costs</b>				
Salaries, payroll charges, and benefits	(433,113)	(875,115)	(531,037)	(1,036,728)
Pension plan obligations	(14,221)	(25,459)	(5,844)	(11,653)
Construction costs (Note 27)	(3,082,911)	(5,671,908)	(1,245,208)	(2,551,932)
General supplies	(65,482)	(134,754)	(82,745)	(196,185)
Treatment supplies	(85,681)	(243,917)	(124,260)	(265,630)
Outsourced services	(467,427)	(936,820)	(477,486)	(982,231)
Electricity	(400,849)	(840,422)	(386,438)	(780,259)
General Expenses	(177,612)	(376,765)	(275,873)	(559,389)
Depreciation and amortization	(488,095)	(1,015,875)	(736,154)	(1,456,466)
	<u>(5,215,391)</u>	<u>(10,121,035)</u>	<u>(3,865,045)</u>	<u>(7,840,473)</u>
<b>Selling expenses</b>				
Salaries, payroll charges, and benefits	(55,828)	(106,782)	(67,991)	(130,105)
Pension plan obligations	(2,205)	(4,161)	(845)	(1,685)
General supplies	27,323	26,521	(1,460)	(3,319)
Outsourced services	(101,694)	(206,802)	(112,684)	(213,750)
Electricity	(311)	(597)	(203)	(413)
General Expenses	4,452	(651)	(26,451)	(53,080)
Depreciation and amortization	(7,404)	(15,491)	(16,952)	(34,321)
	<u>(135,667)</u>	<u>(307,963)</u>	<u>(226,586)</u>	<u>(436,673)</u>
<b>Allowance for doubtful accounts (Note 9 (c))</b>	<u>(187,392)</u>	<u>(324,091)</u>	<u>(71,645)</u>	<u>(262,163)</u>
<b>Administrative expenses</b>				
Salaries, payroll charges, and benefits	(134,071)	(243,853)	(118,831)	(231,333)
Pension plan obligations	(32,135)	(70,711)	(24,176)	(45,660)
General supplies	(889)	(336)	(1,069)	23,441
Outsourced services	(41,313)	(162,477)	(73,013)	(150,024)

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Electricity	(211)	(552)	(417)	(789)
General Expenses	158,550	99,042	(111,198)	(406,008)
Depreciation and amortization	(47,868)	(95,560)	(36,334)	(72,438)
Tax expenses	(24,490)	(45,118)	(19,295)	(39,660)
	<u>(122,427)</u>	<u>(519,565)</u>	<u>(384,333)</u>	<u>(922,471)</u>
<b>Operating costs and expenses</b>				
Salaries, payroll charges, and benefits	(623,012)	(1,225,750)	(717,859)	(1,398,166)
Pension plan obligations (Note 23 (iv))	(48,561)	(100,331)	(30,865)	(58,998)
Construction costs (Note 27)	(3,082,911)	(5,671,908)	(1,245,208)	(2,551,932)
General supplies	(39,048)	(108,569)	(85,274)	(176,063)
Treatment supplies	(85,681)	(243,917)	(124,260)	(265,630)
Outsourced services	(610,434)	(1,306,099)	(663,183)	(1,346,005)
Electricity	(401,371)	(841,571)	(387,058)	(781,461)
General Expenses	(14,610)	(278,374)	(413,522)	(1,018,477)
Depreciation and amortization	(543,367)	(1,126,926)	(789,440)	(1,563,225)
Tax expenses	(24,490)	(45,118)	(19,295)	(39,660)
Allowance for doubtful accounts (Note 9 (c))	(187,392)	(324,091)	(71,645)	(262,163)
	<u>(187,392)</u>	<u>(324,091)</u>	<u>(71,645)</u>	<u>(262,163)</u>
<b>Total</b>	<u>(5,660,877)</u>	<u>(11,272,654)</u>	<u>(4,547,609)</u>	<u>(9,461,780)</u>

## 30 Financial result, net

	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
<b>Financial Expenses</b>				
Interest and other charges on borrowings and financing – national currency	(479,739)	(956,755)	(321,934)	(598,556)
Interest and other charges on borrowings and financing – foreign currency	(5,003)	(9,754)	(30,777)	(59,496)
Other financial expenses	(197,893)	(422,497)	(179,938)	(355,093)
Inflation adjustment on borrowings and financing	(49,213)	(153,441)	(23,099)	(77,134)
Other inflation adjustments	(9,959)	(28,752)	(9,090)	(22,354)
Interest and inflation adjustments on provisions	224,735	129,049	(62,668)	(106,970)
<b>Total financial expenses</b>	<u>(517,072)</u>	<u>(1,442,150)</u>	<u>(627,506)</u>	<u>(1,219,603)</u>
<b>Financial Income</b>				
Inflation adjustments - gains	79,471	168,066	108,985	164,866
Income from financial investments	314,775	516,527	162,184	274,956
Interest income	103,462	175,664	42,728	135,660
PIS and COFINS	(22,437)	(39,673)	(15,724)	(27,339)
Others	-	2	86	88
<b>Total financial revenue</b>	<u>475,271</u>	<u>820,586</u>	<u>298,259</u>	<u>548,231</u>
<b>Financial, net before exchange rate changes</b>	<u>(41,801)</u>	<u>(621,564)</u>	<u>(329,247)</u>	<u>(671,372)</u>
<b>Exchange rate changes</b>				

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Exchange rate changes on borrowings and financing	16,430	60,523	(216,055)	(209,721)
Gains (losses) with derivative financial instruments	(93,277)	(152,046)	91,617	91,617
Exchange rate changes on assets	-	(1)	-	3
Other exchange rate changes	(3)	(11)	(1)	(5)
<b>Exchange rate changes, net</b>	<b>(76,850)</b>	<b>(91,535)</b>	<b>(124,439)</b>	<b>(118,106)</b>
<b>Net financial result</b>	<b>(118,651)</b>	<b>(713,099)</b>	<b>(453,686)</b>	<b>(789,478)</b>

	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
<b>Financial Expenses</b>				
Interest and other charges on borrowings and financing – national currency	(479,739)	(956,755)	(321,934)	(598,556)
Interest and other charges on borrowings and financing – foreign currency	(5,003)	(9,754)	(30,777)	(59,496)
Other financial expenses	(197,909)	(422,571)	(179,970)	(355,131)
Inflation adjustment on borrowings and financing	(49,213)	(153,441)	(23,099)	(77,134)
Other inflation adjustments	(9,959)	(28,752)	(14,980)	(28,245)
Interest and inflation adjustments on provisions	224,735	129,049	(62,668)	(106,969)
<b>Total financial expenses</b>	<b>(517,088)</b>	<b>(1,442,224)</b>	<b>(633,428)</b>	<b>(1,225,531)</b>
<b>Financial Income</b>				
Inflation adjustments - gains	79,476	168,072	108,985	164,866
Income from financial investments	315,061	517,031	162,276	275,089
Interest income	103,532	177,050	40,300	130,794
PIS and COFINS	(22,437)	(39,673)	(15,724)	(27,339)
Others	-	2	87	90
<b>Total financial revenue</b>	<b>475,632</b>	<b>822,482</b>	<b>295,924</b>	<b>543,500</b>
<b>Financial, net before exchange rate changes</b>	<b>(41,456)</b>	<b>(619,742)</b>	<b>(337,504)</b>	<b>(682,031)</b>
<b>Exchange rate changes</b>				
Exchange rate changes on borrowings and financing	16,430	60,523	(216,055)	(209,721)
Gains (losses) with derivative financial instruments	(93,277)	(152,046)	91,617	91,617
Exchange rate changes on assets	-	(1)	3	2
Other exchange rate changes	(3)	(11)	(4)	(4)
<b>Exchange rate changes, net</b>	<b>(76,850)</b>	<b>(91,535)</b>	<b>(124,439)</b>	<b>(118,106)</b>
<b>Net financial result</b>	<b>(118,306)</b>	<b>(711,277)</b>	<b>(461,943)</b>	<b>(800,137)</b>

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## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

### 31 Other operating income (expenses), net

	Individual			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Other operating income, net	38,705	60,992	14,179	24,470
Other operating expenses	(9,390)	(13,553)	(7,368)	(10,574)
<b>Other operating income (expenses), net</b>	<b>29,315</b>	<b>47,439</b>	<b>6,811</b>	<b>13,896</b>

  

	Consolidated			
	April to June 2025	January to June 2025	April to June 2024	January to June 2024
Other operating income, net	38,705	60,992	14,179	24,470
Other operating expenses	(9,390)	(13,553)	(7,369)	(10,574)
<b>Other operating income (expenses), net</b>	<b>29,315</b>	<b>47,439</b>	<b>6,810</b>	<b>13,896</b>

Other operating income includes revenue from the sale of property, plant and equipment, contracts awarded in public bids, right to sell electricity, indemnities and reimbursement of expenses, fines and guarantees, property leases, reuse water, PURA projects and services, net of PIS and Cofins.

Other operating expenses usually include the derecognition of concession assets due to obsolescence, discontinued construction works, unproductive wells, projects considered economically unfeasible, losses on property, plant and equipment, estimated losses on operational assets and asset indemnification.

### 32 Commitments

The Company has agreements to manage and maintain its activities and to build new projects aiming at achieving the objectives proposed in its target plan. The main unrecognized committed amounts as of June 30, 2025 are as follows:

	1 Year	1-3 years	3-5 years	More than 5 Years	Total
Contractual obligations - Expenses	3,212,430	2,330,430	1,419,992	3,921,836	10,884,688
Contractual obligations - Investments	16,244,533	8,001,597	884,134	269,993	25,400,257
<b>Total</b>	<b>19,456,963</b>	<b>10,332,027</b>	<b>2,304,126</b>	<b>4,191,829</b>	<b>36,284,945</b>

### 33 Supplemental cash flow information

	Parent Company		Consolidated	
	January to June 2025	January to June 2024	January to June 2025	January to June 2024
Total additions to property, plant and equipment (Note 16 (b))	87,009	36,509	87,009	36,509
Total additions to contract assets (Note 13)	6,359,931	2,585,483	6,362,605	2,587,847

# SABESP

## Notes to the Quarterly Financial Information for the Periods ended June 30, 2025 and 2024 In thousands of reais, unless otherwise stated

Total additions to intangible assets (Note 14 (b))	2,406	92,625	2,406	92,625
Items not affecting cash (see breakdown below)	(573,380)	(978,165)	(573,380)	(978,218)
<b>Total additions to intangible assets and contract assets according to the statement of cash flows</b>	<b>5,875,966</b>	<b>1,736,452</b>	<b>5,878,640</b>	<b>1,738,763</b>
<b>Investments and financing operations affecting intangible assets but not cash:</b>				
Interest capitalized in the period (Note 13 (a))	408,078	296,130	408,078	296,130
Contractors payable	-	470,886	-	470,886
Performance Agreements	164,761	72,205	164,761	72,205
Right of use	541	80,303	541	80,303
Construction margin (Note 27)	-	58,641	-	58,694
<b>Total</b>	<b>573,380</b>	<b>978,165</b>	<b>573,380</b>	<b>978,218</b>

## 34 Events after the reporting period

### • Approval of the 34th, 35th and 36th Debenture Issues

On June 30, July 22 and July 24, 2025, the Company's Board of Directors approved the 34th, 35th and 36th issues of simple unsecured debentures, not convertible into shares, in a single series, for public distributions, under the automatic registration process intended for professional investors, under the terms of CVM Resolution No. 160, in the amounts of R\$ 1,068.6 million, R\$ 1,000.0 million and R\$ 3,000.0 million, respectively.

The Offers will be intended exclusively for professional investors, pursuant to articles 11 and 13 of CVM Ruling No. 30. The processes of structuring the Offers and distributions of the Debentures will be conducted by a financial institution that is part of the securities distribution system. The 34th and 35th Issues will be carried out under the “Eco Invest Brasil Program”, which fosters investments in projects that promote the transition to a sustainable economy, established by Law 14995, of October 10, 2024.

### • Blue Bonds - pricing

On July 24, 2025, the Company's wholly-owned subsidiary, Sabesp Lux S.à r.l, priced the offering of senior unsecured blue senior notes (“Blue Bonds”) in the total amount of US\$ 500,000, guaranteed by Sabesp. The Blue Bonds were issued at 5.625%, maturing in August 2030, with semi-annual interest payments. Settlement of the Blue Bonds is scheduled for July 31, 2025.

The Blue Bonds will be placed on the international market and offered only to qualified institutional investors residing and domiciled in the United States of America, based on the regulations issued by the Securities and Exchange Commission, specifically Rule 144A, and who are also qualified purchasers (as defined in the Investment Company Act regulations) and, in other countries except Brazil and the US, based on Regulation S of the US Securities Act of 1933.

The proceeds from the issuance of the Blue Bonds will be used for eligible projects in the blue category of the Company's Framework for Sustainable Finance.

**SABESP**

**Notes to the Quarterly Financial Information for the  
Periods ended June 30, 2025 and 2024  
In thousands of reais, unless otherwise stated**

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• **Smart Metering Agreement**

On August 5, 2025, the Company entered into a contract for the provision of turnkey smart metering solution services with Telefônica Brasil S.A., Telefônica Cloud and Tecnologia do Brasil S.A. for investment in equipment, infrastructure, and automation and connectivity solutions. The contract is worth approximately R\$ 3.8 billion.

The transaction involves the implementation of an NB-IoT (Narrow Band - Internet of Things) project and smart water metering on a scale greater than that of similar initiatives known worldwide in the sanitation sector.

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**Independent auditor's review report on quarterly information**

To the Shareholders and Executive Board of

**Companhia de Saneamento Básico do Estado de São Paulo – SABESP**

**Introduction**

We have reviewed the accompanying individual and consolidated interim financial information contained in the Quarterly Information Form (ITR) of Companhia de Saneamento Básico do Estado de São Paulo - SABESP (the "Company") for the quarter ended June 30, 2025, which comprises the statement of financial position as of June 30, 2025 and the related statements of profit or loss and of comprehensive income for the three and six month periods then ended and of changes in equity and of cash flows for the six month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) (currently referred by the IFRS Foundation as "IFRS Accounting Standards"), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

**Other matters**

*Audit and review of corresponding figures*

The individual and consolidated financial statements of the Company for the year ended December 31, 2024, and the individual and consolidated interim financial information for the period ended June 30, 2024, were audited and reviewed, respectively, by another independent auditor, who issued reports dated March 24, 2025, and August 8, 2024, without modification opinion and conclusion, respectively.

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# **SABESP**

## **Reports and Statements / Unqualified Report on Special Review**

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### *Statements of value added*

The abovementioned quarterly information includes the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2025, prepared under the Company management's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall individual and consolidated interim financial information.

São Paulo, August 11, 2025.

ERNST & YOUNG

Auditores Independentes S/S Ltda.

CRC SP-034519/O

Original report in Portuguese signed by

Uilian Dias Castro de Oliveira

Accountant CRC SP-223185/O

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# SABESP

## Reports and Statements / Executive Officers' Statement on the Financial Statements Reports and Statements

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Executive Officers' Statement on the Quarterly Information

### STATEMENT

The Executive Officers of Companhia de Saneamento Básico do Estado de São Paulo - SABESP, with Corporate Taxpayers' ID (CNPJ/MF) number 43.776.517/0001-80, headquartered at Rua Costa Carvalho, nº 300, Pinheiros, São Paulo, declare that, according to paragraph 1 of article 27, item VI of CVM Resolution 80, of March 29, 2022, that:

They reviewed, discussed, and agreed with the quarterly information for the period ended June 30, 2025.

São Paulo, August 11, 2025.

Companhia de Saneamento Básico do Estado de São Paulo – SABESP

**Carlos Augusto Leonel Piani**

CEO

**Daniel Szlak**

Chief Financial and Investor Relations Officer

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# **SABESP**

## **Reports and Statements / Executive Officers' Statement on the Report of Independent Registered Public Accounting Firm**

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### **Reports and Statements / Executive Officers' Statement on the Report of Independent Registered Public Accounting Firm**

#### **Firm STATEMENT**

The Executive Officers of Companhia de Saneamento Básico do Estado de São Paulo – SABESP, with Corporate Taxpayers' ID (CNPJ/MF) number 43.776.517/0001-80, headquartered at Rua Costa Carvalho, nº 300, Pinheiros, São Paulo, declare that, according to paragraph 1 of article 27, item V of CVM Resolution 80, of March 29, 2022, that:

They reviewed, discussed, and agreed with the Report of Independent Registered Public Accounting Firm on the quarterly information for the period ended June 30, 2025.

São Paulo, August 11, 2025.

Companhia de Saneamento Básico do Estado de São Paulo – SABESP

**Carlos Augusto Leonel Piani**  
CEO

**Daniel Szlak**  
Chief Financial and Investor Relations Officer