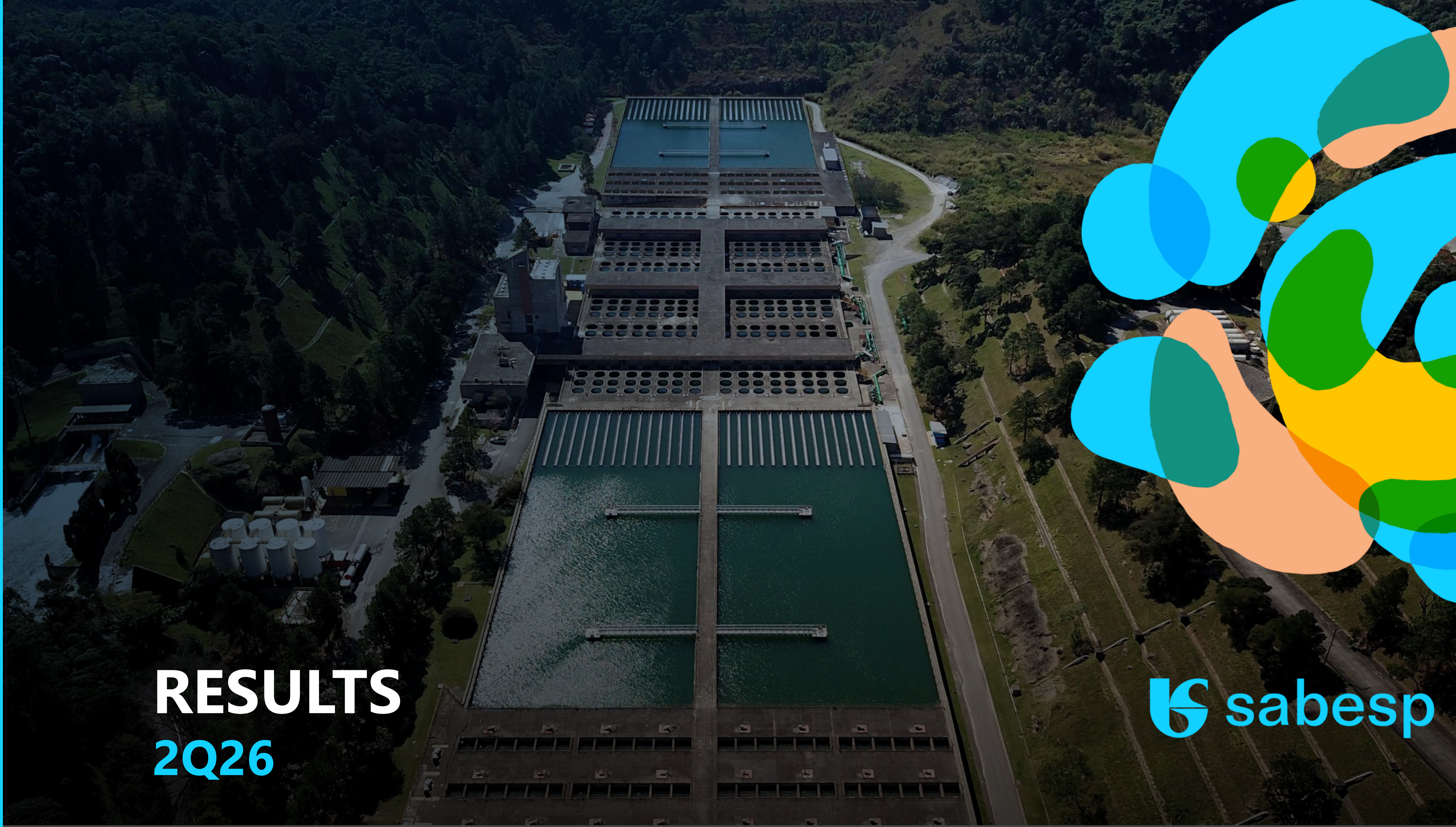

RESULTS

2Q26

sabesp

SAFE HARBOR STATEMENT

This presentation does not contain projections or estimates of future events. However, it may include forward-looking statements that indicate potential trends related to Sabesp, based on the reasonable expectations, beliefs, and assumptions of the Company's management.

The use of expressions such as "projects," "estimates," "anticipates," "foresees," "plans," "expects," and similar terms shall not be construed as forecasts or guidance for purposes of applicable regulations, but rather as indicative trends subject to a variety of risks and uncertainties. Such statements are based on a number of assumptions and influencing factors, including, but not limited to, market conditions, governmental regulations, public policy, competitive landscape, the performance of the sector, global and domestic economic scenarios, and climate change, in addition to the risk factors disclosed in the Company's filings with the Brazilian Securities and Exchange Commission (CVM), the Brazilian Stock Exchange B3 S.A. – Brasil, Bolsa, Balcão, and on its investor relations website. Any changes in these assumptions or factors may result in outcomes materially different from those currently anticipated. Undue reliance should not be placed on these statements. Past performance is not necessarily indicative of future results.

The forward-looking statements and information presented herein are applicable solely as of the date they were prepared. Sabesp assumes no obligation to update or revise any such statements in light of new information, future events, or other circumstances, except as required by applicable law or regulation.

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All information presented here is in R$ million unless otherwise stated.

AGENDA

1 Financial & Ops Highlights

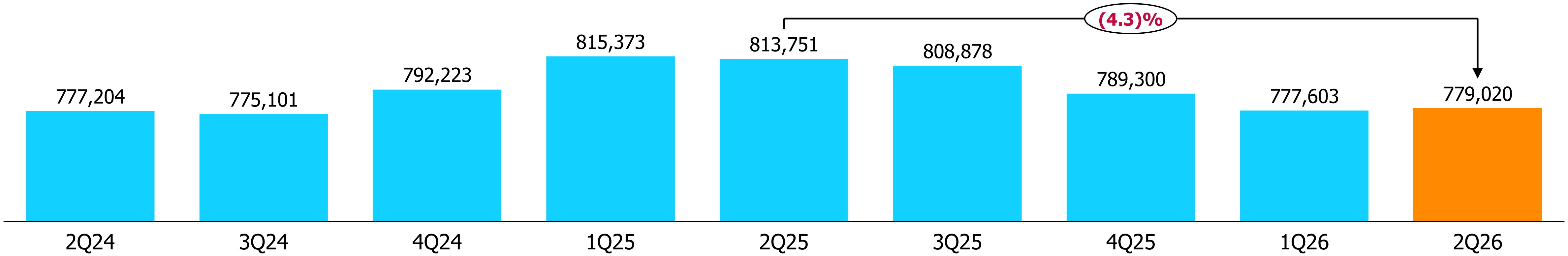
2 Focus Areas

3 Q&A

OPS HIGHLIGHTS

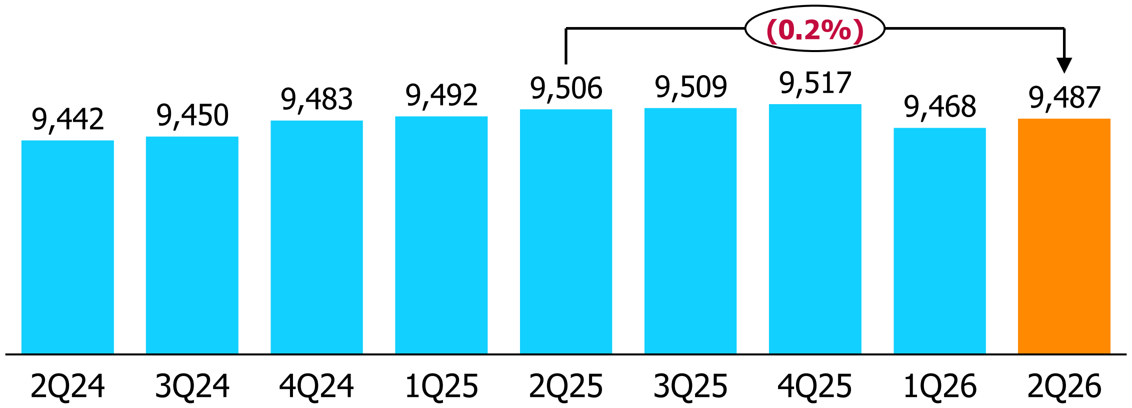
Volumes (in million m³)

Water Production

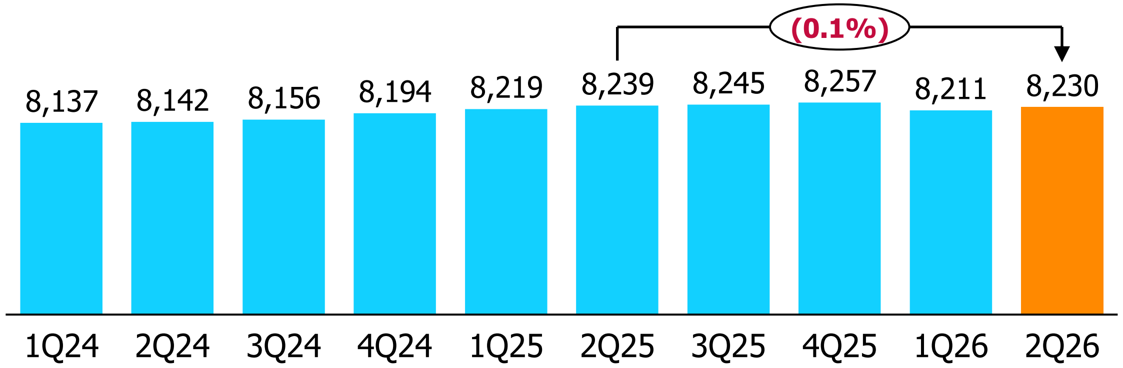


Connections[1] (# in thousand)

Water



Sewage

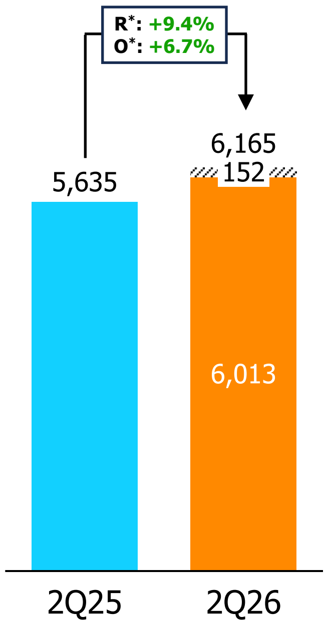


(1) Active connections at the end of the period.

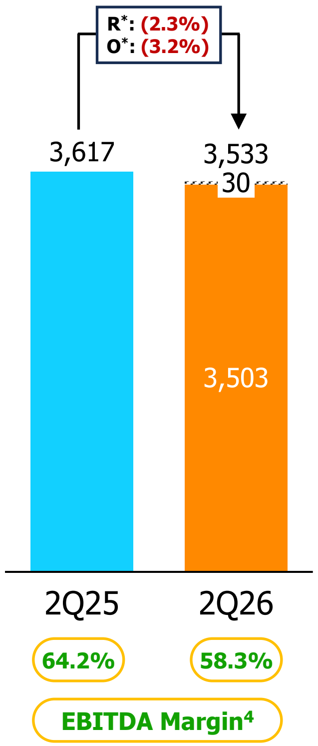
FINANCIAL HIGHLIGHTS – 2Q26

EMAE

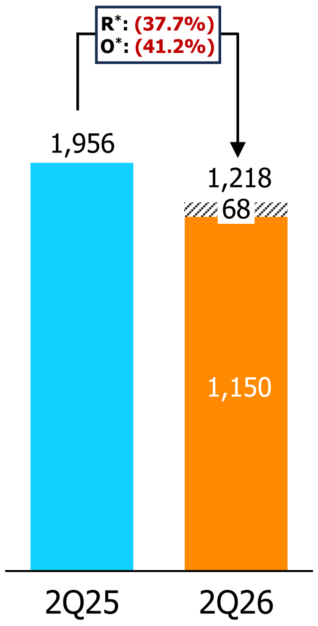
Adjusted Net Revenue[1]



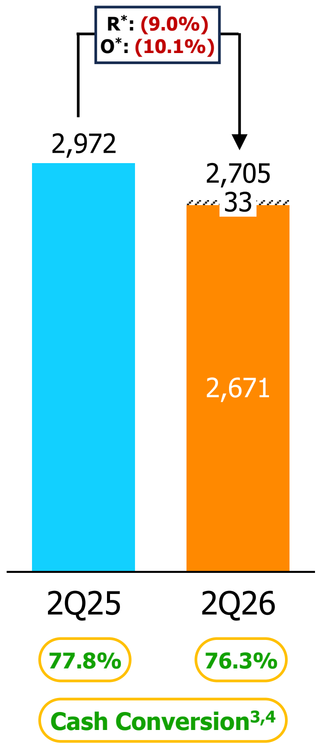
Adjusted EBITDA[1]



Adjusted Net Income[1]



Cash Flow from Operations[2]

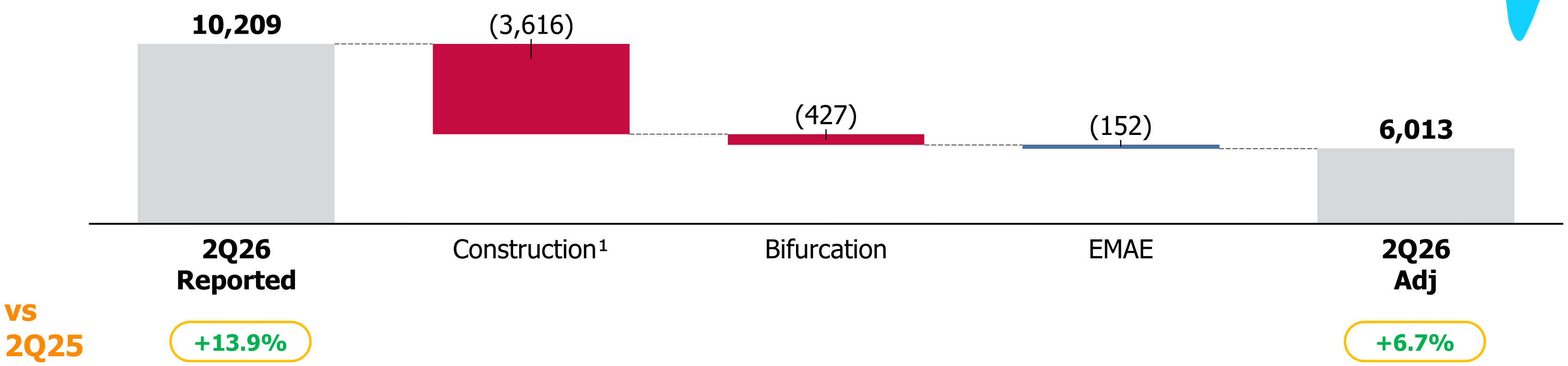


(1) Excluding non-recurring effects, construction and financial asset bifurcation – for a summary of adjustments, please refer to the appendix
(2) Adjusted Result excluding FAUSP and court-ordered payments effect
(3) Cash from operations over adjusted EBITDA, excluding FAUSP
(4) Not considering EMAE

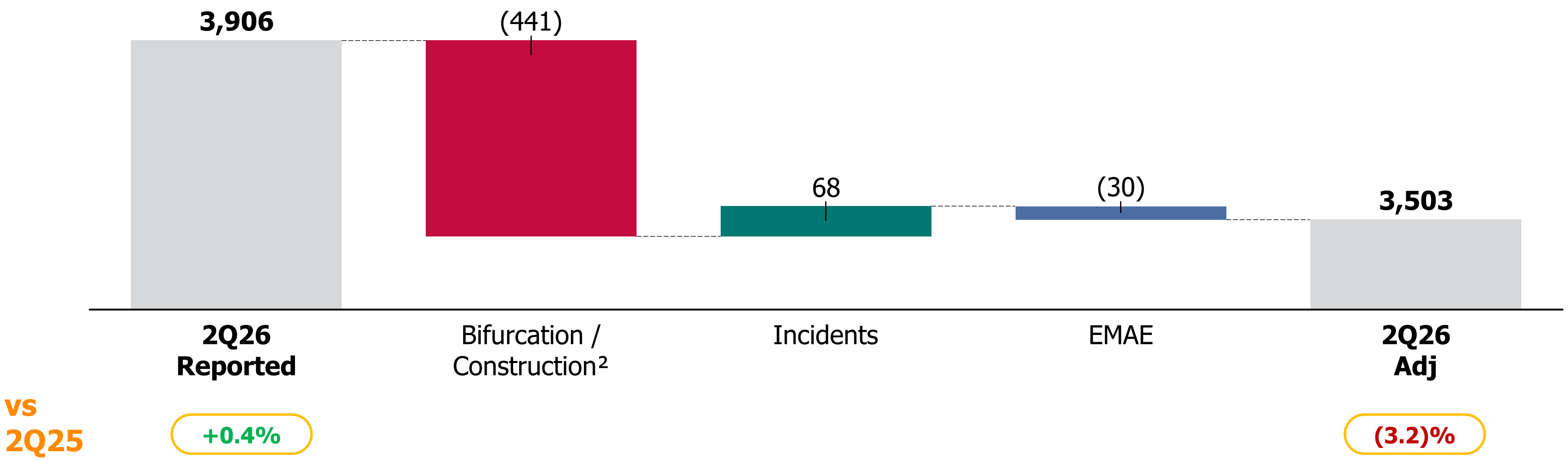
* Reported growth includes EMAE; Organic growth excludes EMAE

FINANCIAL HIGHLIGHTS – 2Q26

Reported x Adjusted Net Revenue



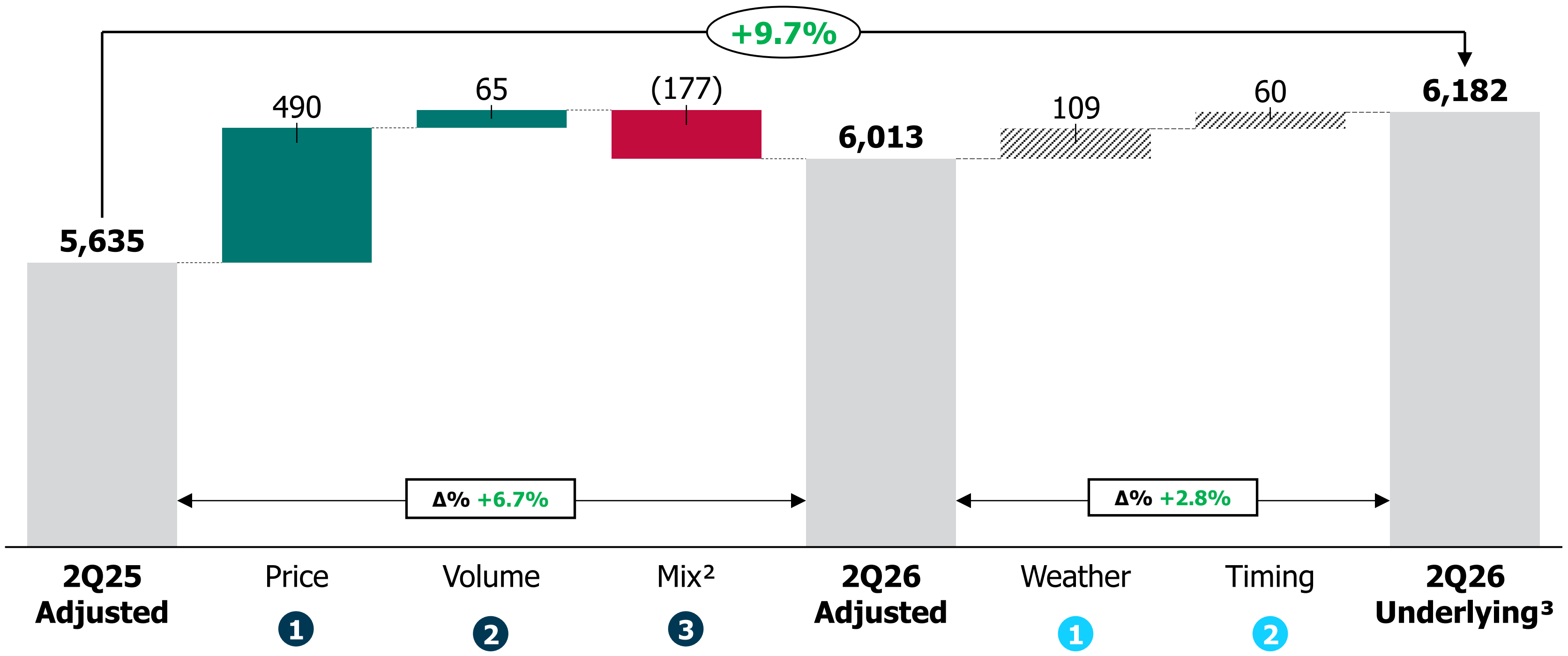
Reported x Adjusted EBITDA



(1) Includes EMAE construction revenue of R$58M
(2) Includes EMAE construction margin of R$14M; Sabesp does not record construction margin

FINANCIAL HIGHLIGHTS – 2Q26

2Q26 Net Revenue[1] YoY



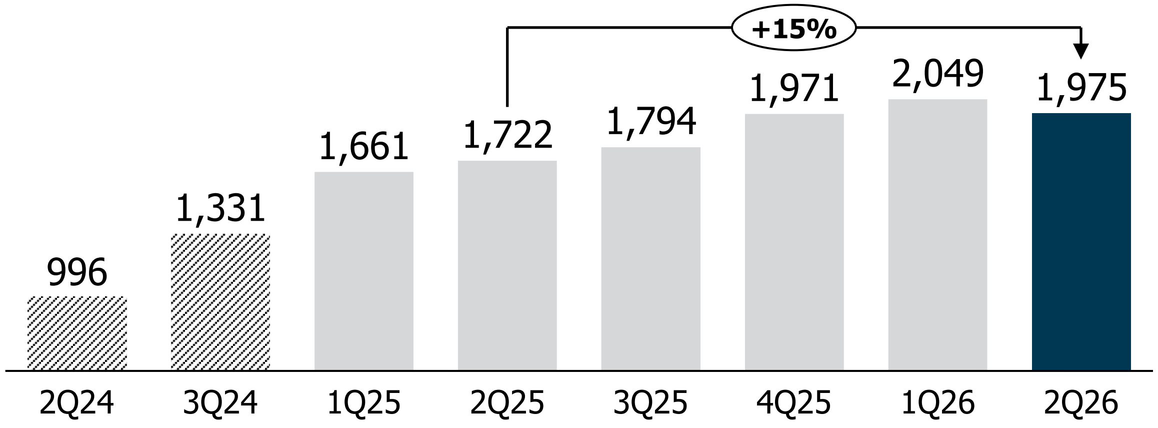
1. **+8.7%:** +9.9% rate phase-in, offset by **higher reforms[2]**
2. **+1.1%:** New units[4] +1.0%; metering upgrade +0.6% and weather (1.1)%
3. **(3.1)%:** customer categories mix (2.3)%, customer consumption band mix (0.6)% linked to weather

1. Lower average temperature (1.1)% and lower consumption band mix (0.6)%
2. ERP transition

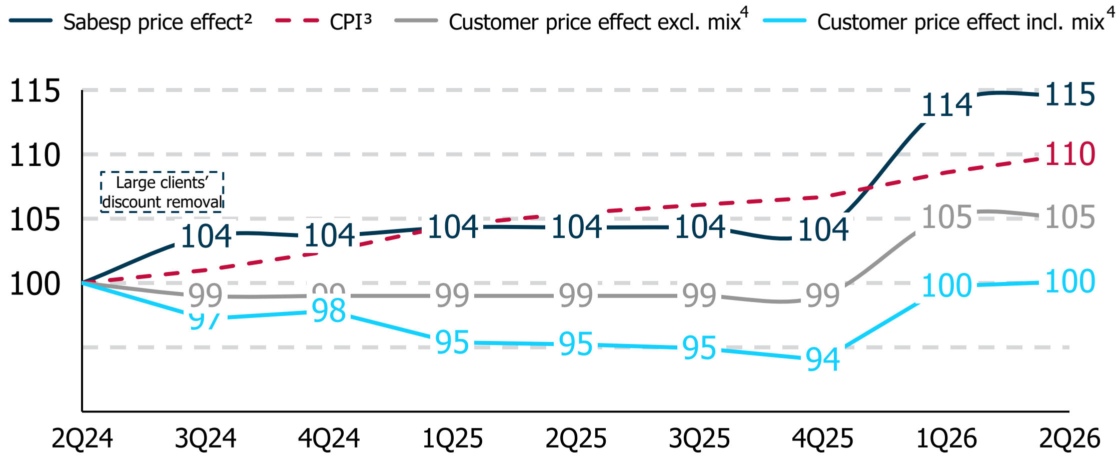
(1) Excluding non-recurring effects, construction and asset bifurcation
(2) These impacts are expected to be recovered in 2028´s rate cycle
(3) Adjusted Net Revenue excl. extraordinary events
(4) Average of each period

FINANCIAL HIGHLIGHTS: REVENUE DEEP DIVE

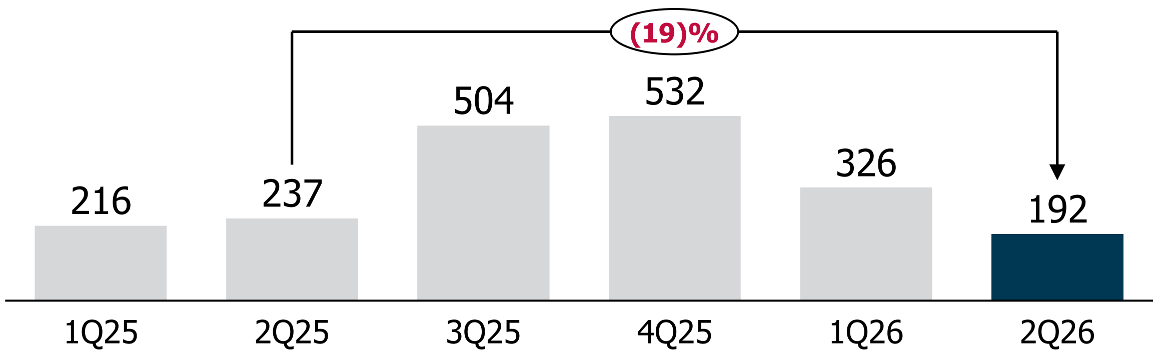
Units with access to discounted Rates[1] (# thousands) ❶



❷ Price Effect[2] excl. mix (100 indexed)



Meter Upgrades (# thousands) ❸



❶ **(177)M mix impact,** driven by customer categories mix (130)M, with CadÚnico (83)M being the most relevant part. Versus 1Q26 we saw 171k units phasing out of the transition rates; Additionally, there is a (34)M consumption band mix

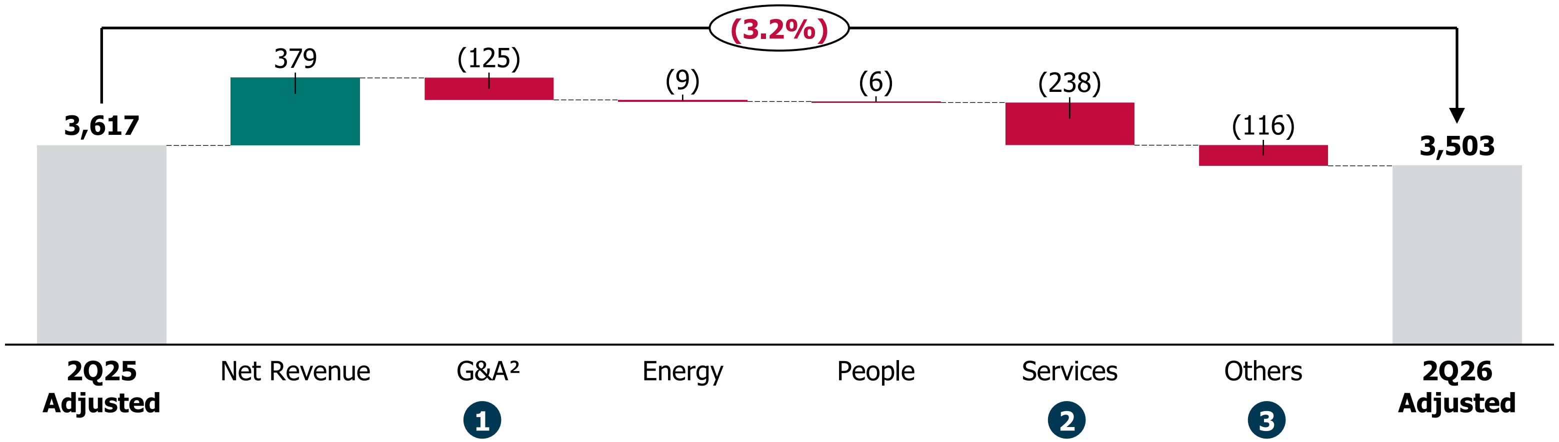
❷ **Sabesp price effect** outperforming CPI by ~5pp, while **Customer price effect** increased slightly 5% over the **last 24 months, remaining below CPI**

❸ Reduction in meter upgrades due to supply chain constraints

(1) End of period; These impacts are expected to be adjusted in 2028´s rate cycle
(2) 2Q24 as a base for 100 index, excluding category, regional Mix and commercial initiatives
(3) Source: IBGE. Historical data
(4) Residential category

FINANCIAL HIGHLIGHTS

2Q26 EBITDA¹ YoY

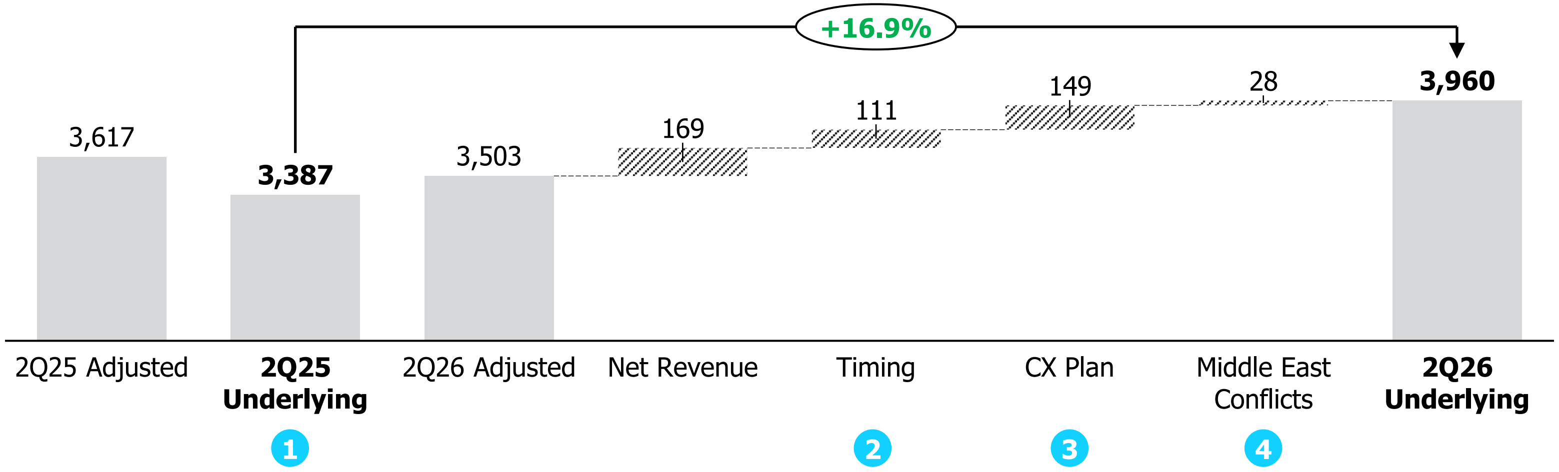


1 Legal victories/dismissals in 2Q25 (230M)

2 (i) Investments in **customer experience (149)M**; (ii) **Timing effect due to ERP transition (54)M**

3 (28)M in Treatment Supplies mainly driven by inflationary pressure due to geopolitical environment and global supply chain disruptions

2Q26 Underlying EBITDA³ YoY



1 Legal victories/dismissals in 2Q25 (230M)

2 Phasing in expenses related to ERP transition

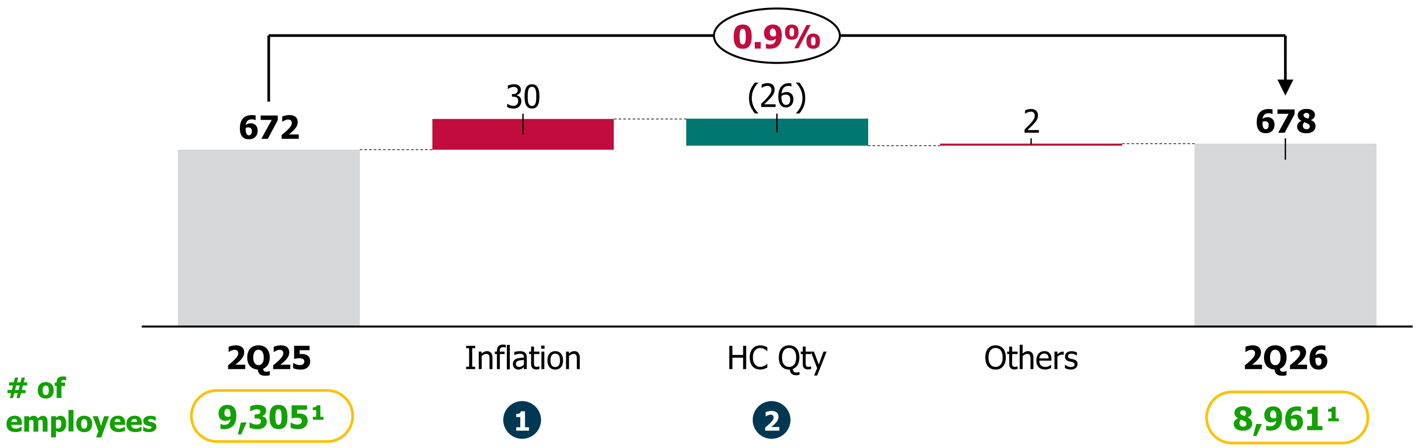
3 **Investments in customer experience**

4 Inflationary pressure due to geopolitical environment and global supply chain disruptions

(1) Excluding non-recurring effects, construction and bifurcation
(2) G&A includes General, Administrative, Tax and Allowance for Doubtful Accounts
(3) Adjusted EBITDA excl. extraordinary events and commercial plan-related investments

FINANCIAL HIGHLIGHTS: COSTS DEEP DIVE

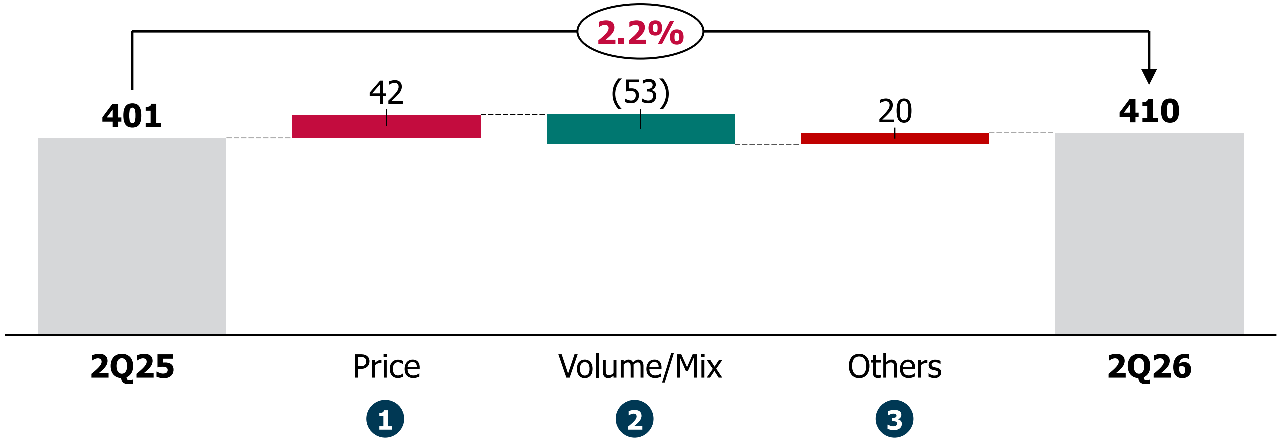
Personnel



1 +4.4% wage inflation

2 (3.7)% headcount reduction

Power



1 36M inflation and Angra new sector charges 7M

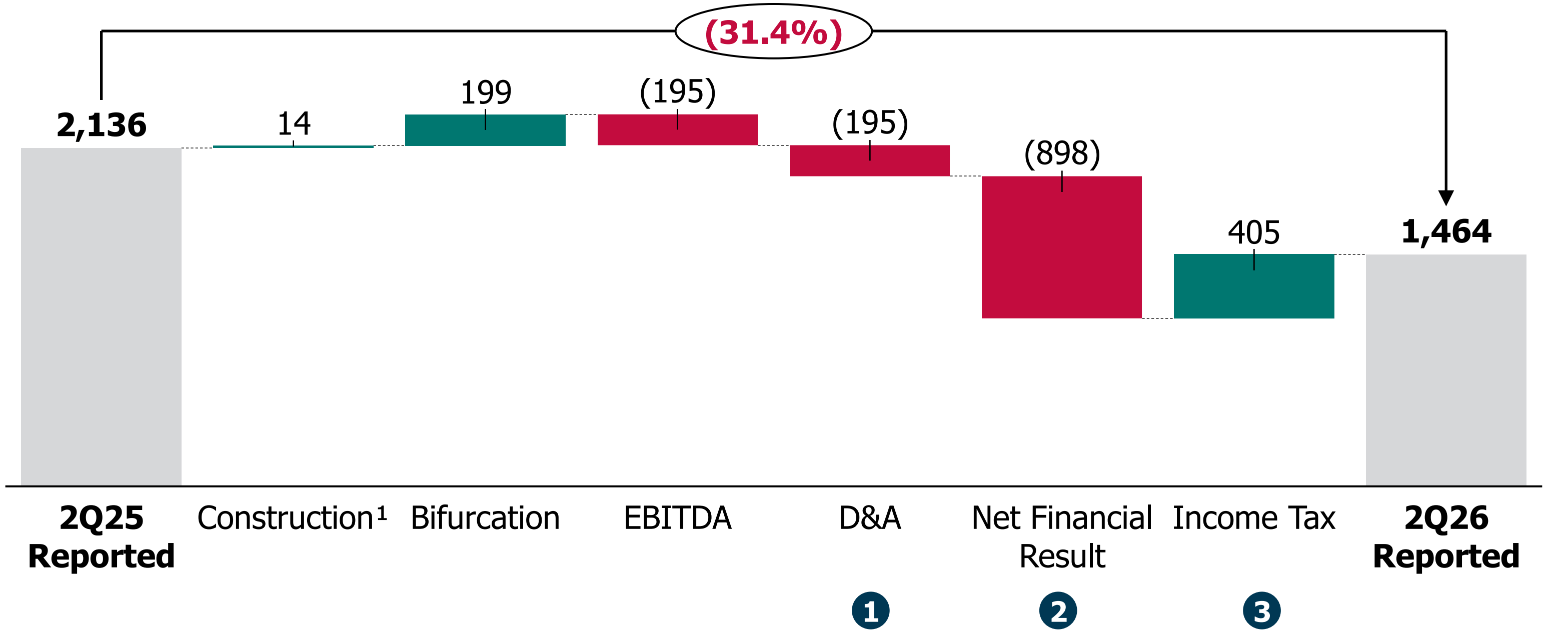
2 Better mix free vs captive market +12pp y/y, reaching 88%

3 Timing/ERP Transition 29M

(1) Average of each period, not including temporary employees, interns, apprentices and board members

FINANCIAL HIGHLIGHTS: NET INCOME

2Q26 Reported Net Income YoY



1. Asset base grew 15 bn: from 55B to 70B YoY
2. (i) Higher average net debt (638)M; (ii) higher benchmark *(Selic)* rate (146)M; (iii) FX gain lapping from 2Q25;
3. Effective income tax rate declined from 34% to 29%, driven by IoC

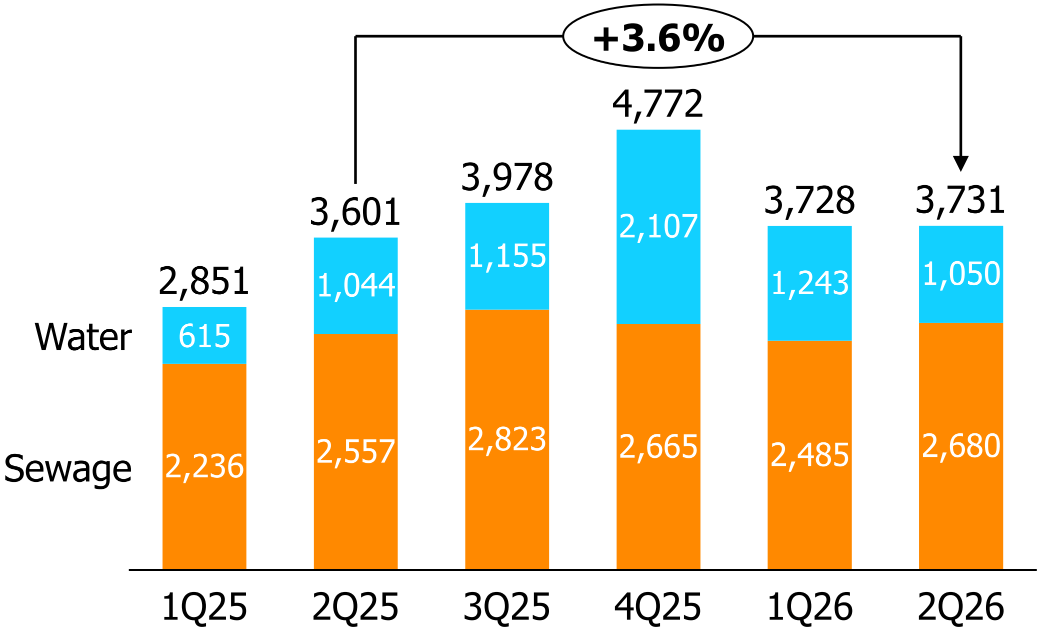
(1) Includes EMAE construction margin of R$14M; Sabesp does not record construction margin

FINANCIAL HIGHLIGHTS: CAPEX DEEP DIVE

Capex (R$ million)

R$ 7.5 billion in investments in 1H26: +15.6% y/y

- **R$ 40.5B contracted backlog** through 2029
- Historically Capex is higher in 2H vs. 1H

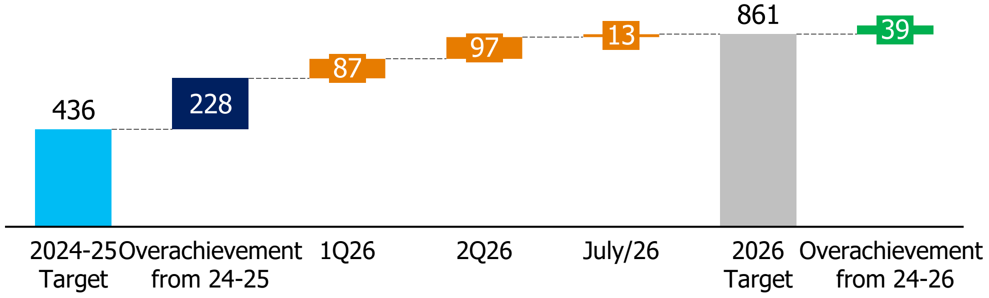


	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Quarter/ year	**19%**	**24%**	**26%**	**31%**	**n.a.**	**n.a.**

U-Factor[1] Attainment 2024-2026 (in thousand, as of Jul/26)

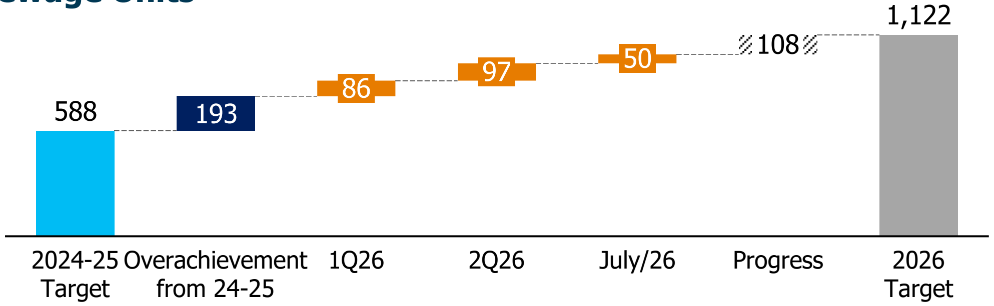
"ICA" – New Water Units

105% of FY24-26 target achieved[2]
109% of FY26 target



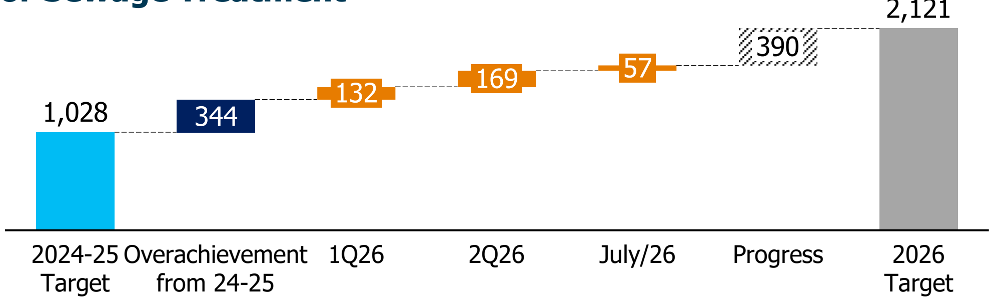
"ICE" – New Sewage Units

90% of FY24-26 target achieved
80% of FY26 target



"IEC" – Units for Sewage Treatment

82% of FY24-26 target achieved
64% of FY26 target



(1) Increment of residential units
(2) FY24-26 target: 113% achievement in residential and 80% in informal and rural target

FINANCIAL HIGHLIGHTS: CAPEX DEEP DIVE

Main projects evolution in 2Q26

- **Main deliveries of the quarter:**
  - WWTP Caieiras: new facility, R$ 94M invested, +0.2 m³/s capacity, +65k people
  - WWTP Água Vermelha: new facility, R$ 74M invested, +0.2 m³/s capacity, +62k people
  - Expansion of the Charqueadas Water Supply System: R$ 7.1M invested in construction of new dams, water intake facilities, and pumping stations
- **Countryside Universalization**
  - Phase 1 (155 cities): 11 projects in execution - R$ 5.1B
  - Phase 2 (170 cities): 8 projects contracted and 4 projects under procurement – R$ 9.6B

Integra Tietê Program – Linear Works

- **Main deliveries of the quarter:**
  - 69 km of collectors, outfall sewers, and interceptors
  - 52 km of sewer collection networks
  - Expansion of the Parque Novo Mundo, Bonsucesso, Várzea do Palácio, and São João WWTPs, and retrofits of the Barueri and São Miguel WWTPs on schedule
- **Phase 2 in procurement: R$ 2.7B**
- 2 projects in execution, 15 projects contracted and 2 projects under procurement, which will add:
  - 372 km of sewer networks
  - 104 Sewage Pumping Stations
  - 13,500 sewer connections
  - Expansion of WWTPs

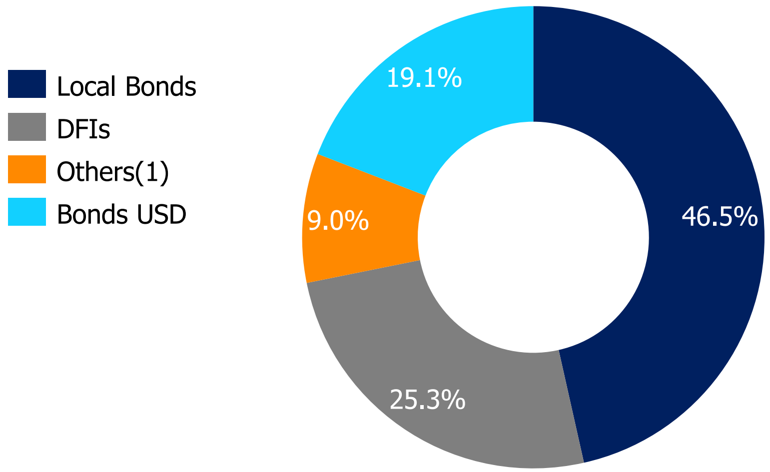
WWTP Caieiras

WWTP Parque Novo Mundo

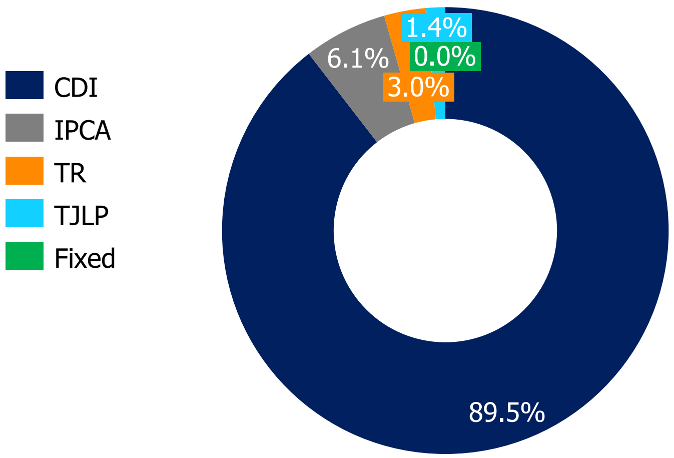
WWTP São Miguel

FINANCIAL HIGHLIGHTS: DEBT DEEP DIVE

Total Debt Breakdown[1]



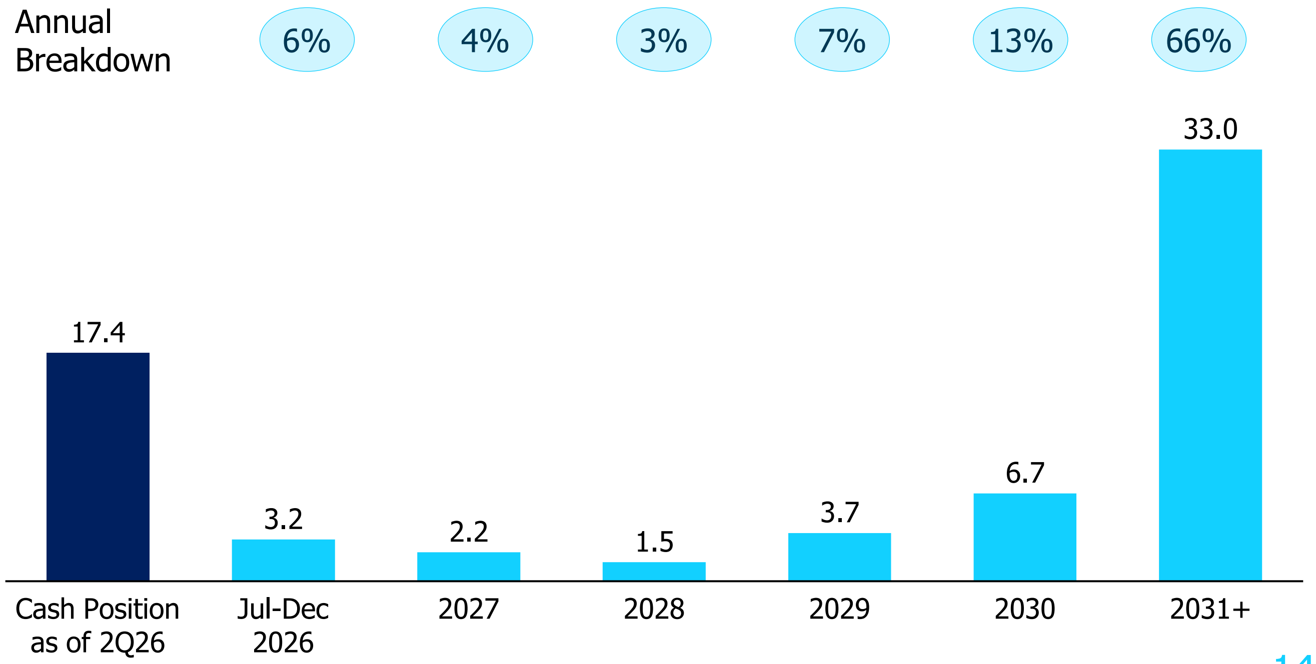
Debt by Index[1,2]



(1) Ecoinvest, Lease, CEF, BNDES, FEHIDRO
(2) Considers post-swap exposure

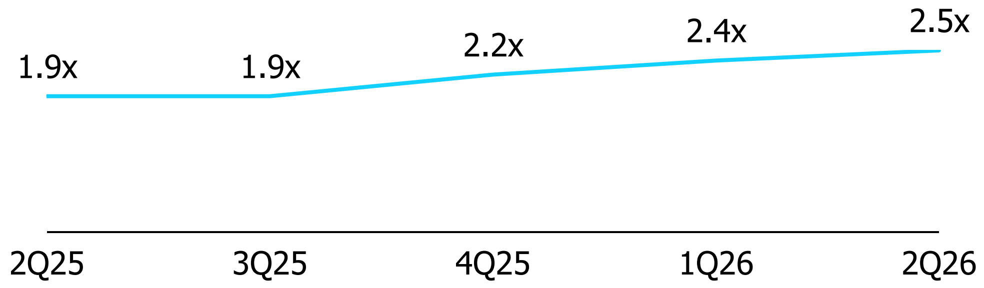
Debt Amortization (R$ billion) and Annual Breakdown (%)

- R$ 51.7 billion in gross debt (R$ 34.2 billion in net debt)
- 54% financial covenant-free
- Average cost at CDI +0.05%, with a 6.1-year weighted average maturity
- 64% of total debt maturing from 2031 onwards
- R$ 17.4 billion cash on hands covers more than 4 years of amortization

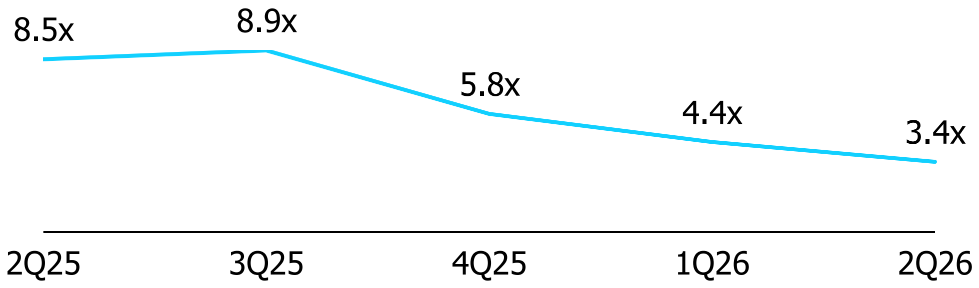


FINANCIAL HIGHLIGHTS: KEY RATIOS

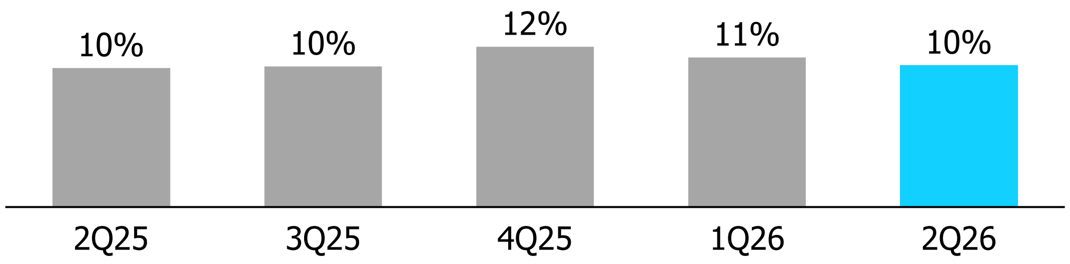
Net Debt[5]/Adj. EBITDA[4] - LTM



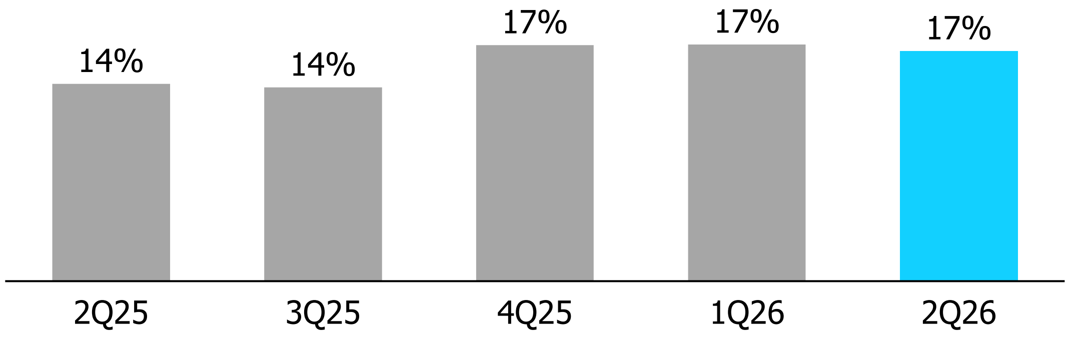
Adj. EBITDA/Net Financial Expense[1] - LTM



Return on Invested Capital (ROIC[2,4,5]) – LTM



Return on Equity (ROE[3,4,6]) – LTM



(1) Cash Net Financial Expenses in last 12 months / Calculated according to CPCs/IFRS
(2) ROIC = EBIT / Total Capitalization
(3) ROE = Net income / Equity
(4) Excluding non-recurring effects, asset bifurcation and construction margin as reported
(5) Excluding cash related to FAUSP. R$157M in 3Q24; R$ 395M in 4Q24; R$ 590M in 1Q25; R$ 799M in 2Q25; R$ 1.131M in 3Q25; R$ 1,361M in 4Q25;R$ 1,321M in 1Q26; R$ 1,321 in 2Q26
(6) Excluding the effect of court-ordered debt payment

AGENDA

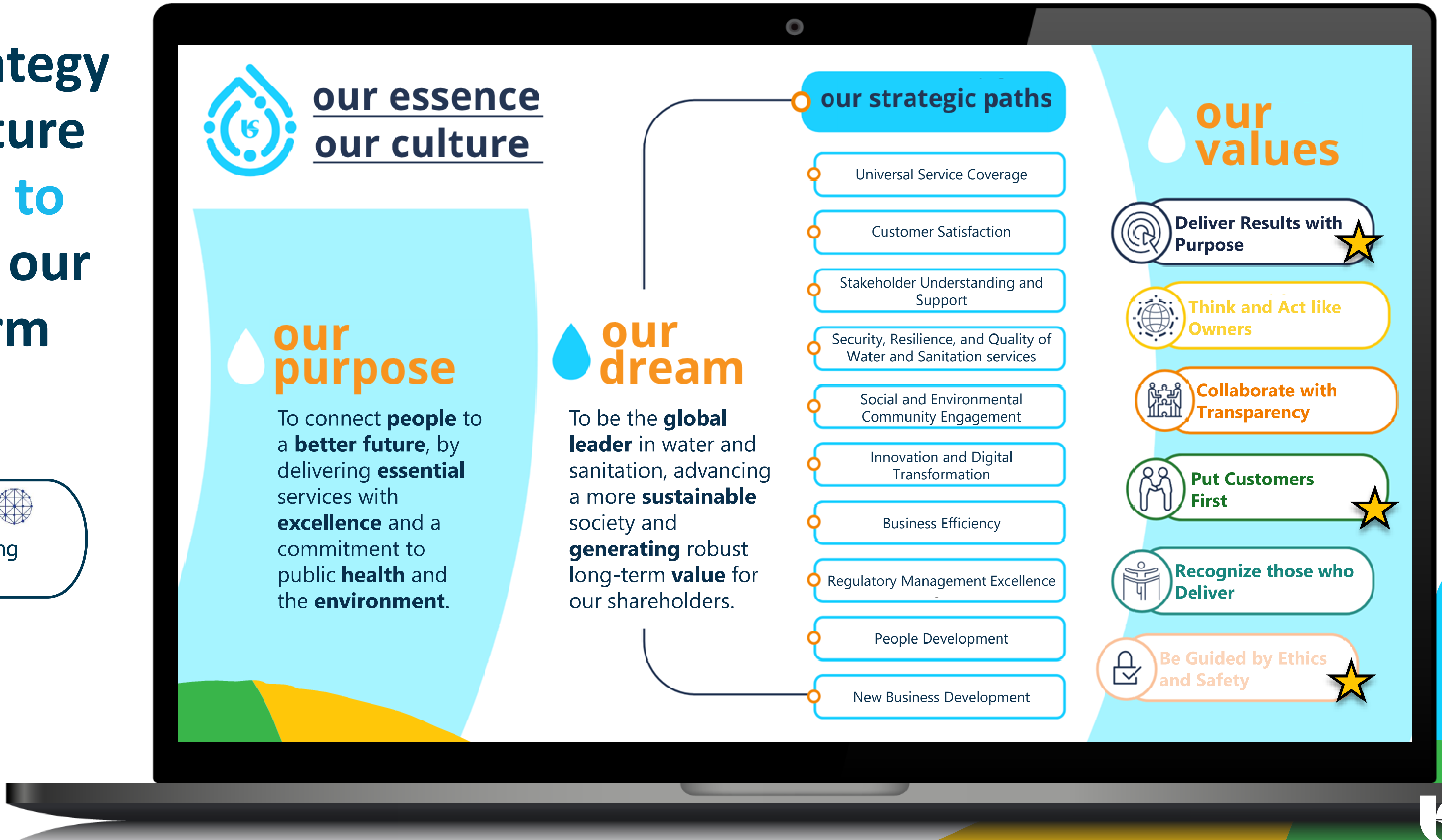
1 Financial & Ops Highlights

2 **Focus Areas**

3 Q&A

Our strategy and culture drive us to achieve our long-term dream

MSCI
ESG Rating
BBB



KEY MESSAGES

Safety Action Plan

Be Guided by Ethics and Safety

Enhanced safety protocols exceeding Brazilian technical standards

- Expansion of the Attention Zone from 1m to 3m
- Enhanced verification of natural Gas Underground Infrastructure, including additional subsurface investigations and exploratory excavations
- Mandatory Ground Penetrating Radar throughout the attention zone

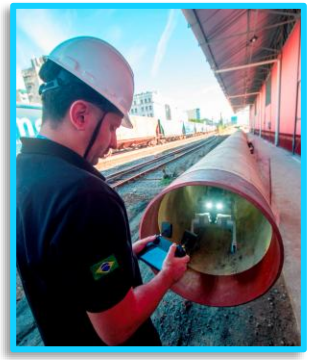
Strengthened Oversight and Accident Prevention

- 3x increase in field inspectors, strengthening operational oversight
- Supervision requirements based on project risk and complexity

Higher Standards for Contractors and Professionals

- Mandatory training, qualification, and certification program for Sabesp and third-party personnel

Creation of an Operational Safety Group, reporting directly to the CEO



KEY MESSAGES

Commercial Action Plan

Put Customers First

~R$ 800M investment in commercial initiatives in FY26

New Customer Experience Executive Division:+57 dedicated professionals

~200 FTE increase (internal and outsourced), strengthening field operations and customer service capabilities

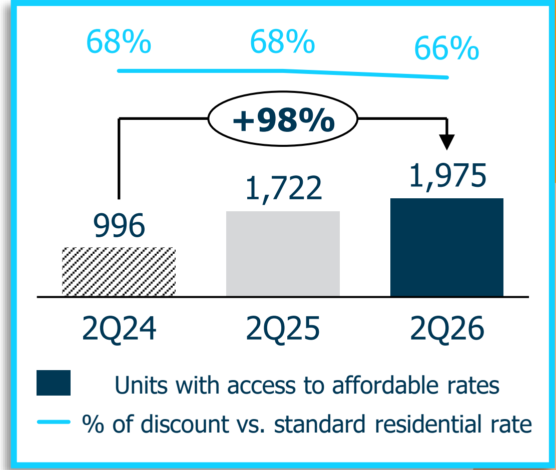
Expanded customer access: 12 new customers service centers, 34 retrofits and 20 new locations within Poupatempo, one-stop public service centers

Strengthened call center operations with a new provider, enhanced service capabilities and +120 customer service positions

- **87% reduction in average waiting time** in June/26 vs. December/25

31% reduction in complaints across critical channels q/q

2.4x increase in proactive communications in 2Q26 vs. 2Q25



AGENDA

1. Financial & Ops Highlights
2. Focus Areas
3. **Q&A**

Q&A

APPENDIX

Q2 REPORTED X ADJUSTED

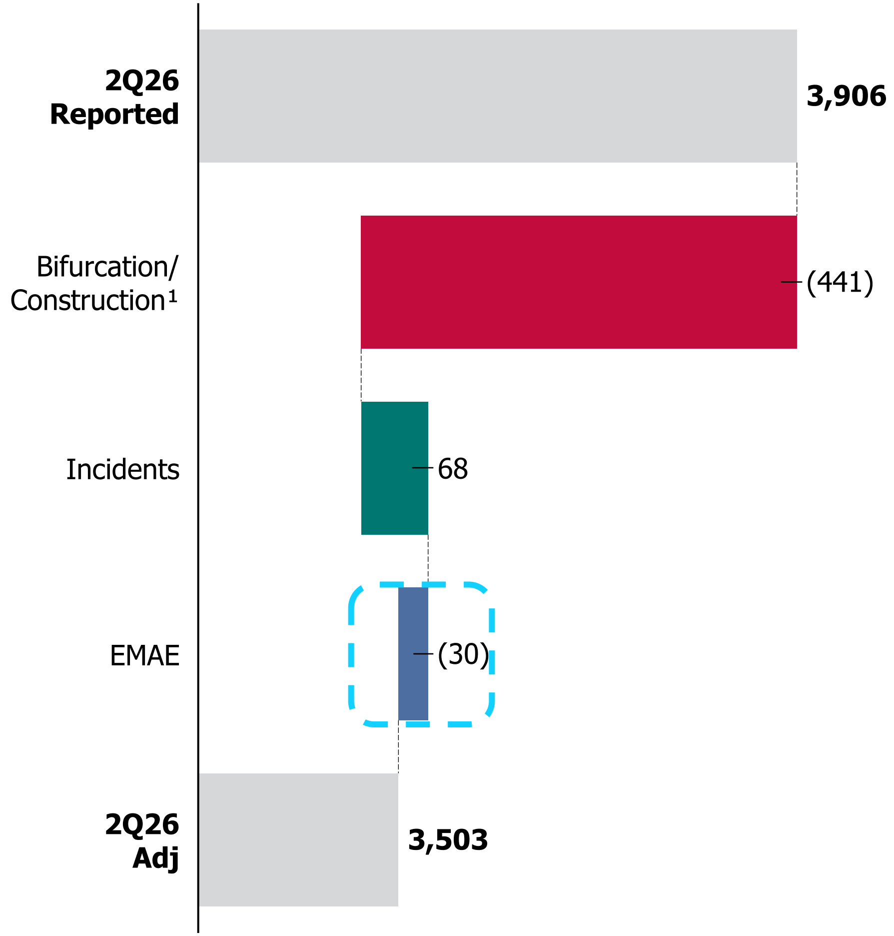
R$ Million

SABESP	2Q25	2Q26	2026 Adjustments: Construction	Bifurcation	Incidents	EMAE	2Q26 adj	2Q25 adj	Δ	%
Revenue from Operations	6,187	6,536	-	-	-	-	6,536	6,187	*349*	*5.6%*
FAUSP	(203)	0	-	-	-	-	0	(203)	*204*	*100.2%*
Construction revenue	3,083	3,616	3,558	-	-	58	-	-	-	*n.a.*
Financial Asset	272	471	-	471	-	-	-	-	-	*n.a.*
Energy Revenue	-	174	-	-	-	174	-	-	-	*n.a.*
Gross Revenue	**9,338**	**10,797**	**3,558**	**471**	**-**	**232**	**6,536**	**5,983**	***553***	***9.2%***
Sales Tax	(374)	(589)	-	(44)	-	(22)	(523)	(349)	*(174)*	*(49.9)%*
Net Revenue	**8,965**	**10,209**	**3,558**	**427**	**-**	**210**	**6,013**	**5,635**	***379***	***6.7%***
Construction cost	(3,083)	(3,603)	(3,558)	-	-	(45)	(0)	-	*(0)*	*n.a.*
Personnel	(672)	(748)	-	-	-	(71)	(677)	(672)	*(6)*	*(0.8)%*
General supplies	(39)	(56)	-	-	-	(2)	(54)	(39)	*(15)*	*(39.1)%*
Treatment supplies	(86)	(169)	-	-	-	-	(169)	(86)	*(83)*	*(97.2)%*
Services	(610)	(898)	-	-	-	(50)	(848)	(610)	*(238)*	*(39.0)%*
Energy	(401)	(435)	-	-	-	(25)	(410)	(401)	*(9)*	*(2.2)%*
General expenses	(15)	(240)	-	-	(68)	(15)	(157)	(15)	*(143)*	*(977.0)%*
Tax expenses	(24)	(51)	-	-	-	(12)	(38)	(24)	*(14)*	*(57.2)%*
Allowance for doubtful accounts	(187)	(164)	-	-	-	(0)	(164)	(195)	*32*	*16.3%*
Minority Interest	13	18	-	-	-	-	18	13	*5*	*34.6%*
Other revenues and expenses	29	44	-	-	-	54	(10)	12	*(22)*	*(178.9)%*
EBITDA	**3,890**	**3,906**	**-**	**427**	**(68)**	**44**	**3,503**	**3,617**	***(114)***	***(3.2)%***
Depreciation and Amortization	(543)	(738)	-	-	-	(7)	(731)	(543)	*(188)*	*(34.5)%*
EBIT	**3,346**	**3,168**	**-**	**427**	**(68)**	**36**	**2,772**	**3,074**	***(302)***	***(9.8)%***
Net financial result	(118)	(1,017)	-	-	-	59	(1,076)	(118)	*(958)*	*(809.6)%*
EBT	**3,228**	**2,151**	**-**	**427**	**(68)**	**96**	**1,696**	**2,956**	***(1,260)***	***(42.6)%***
Income tax	(1,092)	(687)	-	(145)	23	(19)	(546)	(999)	*454*	*45.4%*
Net income	**2,136**	**1,464**	**-**	**282**	**(45)**	**77**	**1,150**	**1,956**	***(806)***	***(41.2)%***

EMAE Performance

R$ Million

Reported x Adjusted EBITDA



EMAE	2Q26	Construction	2Q26 Adjusted
Construction revenue	58	58	-
Energy Revenue	174	-	174
Gross Revenue	**232**	**58**	**174**
Sales Tax	(22)	-	(22)
Net Revenue	**210**	**58**	**152**
Construction cost	(45)	(45)	-
Personnel	(71)	-	(71)
General supplies	(2)	-	(2)
Services	(50)	-	(50)
Energy	(25)	-	(25)
General expenses	(15)	-	(15)
Tax expenses	(12)	-	(12)
Allowance for doubtful accounts	(0)	-	(0)
Other revenues and expenses	54	-	54
EBITDA	**44**	**14**	**30**
Depreciation and Amortization	(7)	-	(7)
EBIT	**36**	**14**	**23**
Net financial result	59	-	59
EBT	**96**	**14**	**82**
Income tax	(19)	-	(19)
Net income	**77**	**14**	**63**

(1) Includes EMAE construction margin of R$14M; Sabesp does not record construction margin

OPERATIONAL DATA

	KPI[2]	Measure[1]	2022	2023	2024	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Water	Active connections	[Qty]	9,230	9,316	9,483	9,492	9,506	9,509	9,517	9,468	9,487
	Active units (economies)	[Qty]	12,751	12,928	13,233	13,273	13,008	13,370	13,411	13,409	13,460
	Production Total Volume	[m^3]	2,847	2,953	3,129	815	814	809	789	778	779
	Production Metropolitan Volume	[m^3]	1,978	2,086	2,166	563	564	566	537	523	535
	Production Others Volume	[m^3]	870	867	963	252	249	243	252	254	244
	Billed Volume	[m^3]	2,197	2,239	2,295	583	581	564	580	580	585
	Measured Volume	[m^3]	1,797	1,892	1,950	496	477	484	497	504	505
Sewage	Active connections	[Qty]	8,027	8,132	8,194	8,219	8,239	8,245	8,257	8,211	8,230
	Active units (economies)	[Qty]	11,377	11,582	11,762	11,828	11,890	11,935	11,984	11,968	12,040
	Treated Volume	[m^3]	1,234	1,290	1,305	308	288	288	306	324	318
	Billed Volume	[m^3]	1,922	1,970	2,029	516	518	523	543	516	523
	Measured Volume	[m^3]	1,584	1,698	1,711	440	430	435	448	446	450

(1) The quantities are in the thousands.
(2) The data includes Olímpia and Mauá.

CONSUMPTION BY CATEGORY (1/2)

Histogram

	Billed Volume (millions of m³)			Average Rate (R$/m³)		
Category	**2Q26**	**2Q25**	**%**	**2Q26**	**2Q25**	**%**
Residential	954	931	2.5	4.34	4.01	8.3
Commercial	98	100	(2.3)	15.58	13.97	11.5
Industrial	17	18	(6.8)	21.72	18.26	18.9
Total Retail	**1,069**	**1,049**	**1.8**	**5.65**	**5.21**	**8.4**
Wholesale	13	13	(2.2)	3.09	2.77	11.6
Others[1]	26	36	(28.3)	22.49	14.78	52.2
Total	**1,108**	**1,099**	**0.8**	**6.01**	**5.49**	**9.4**

(1) Others consider own and public buildings

CONSUMPTION BY CATEGORY (2/2)

Average consumption per month[1]

Evolution Consumption [m³/qty]

Volume [m³] / Unit [Qty]	Measure	2Q 23	2Q 24	2Q 25	2Q 26
Total	**[m³ / Qty]**	**14,38**	**14,59**	**14,68**	**14,69**
Residential	[m³ / Qty]	13,24	13,49	13,47	13,59
Commercial	[m³ / Qty]	19,97	19,96	21,41	21,28
Industrial	[m³ / Qty]	49,64	52,75	54,19	52,06

Var. Yoy [%]

	Measure	2Q 23	2Q 24	2Q 25	2Q 26
Total	**[m³ / Qty]**	**-**	**(1,5)%**	**(0,6)%**	**(0,1)%**
Residential	[m³ / Qty]	-	(1,9)%	(0,1)%	(0,8)%
Commercial	[m³ / Qty]	-	(0,1)%	(7,3)%	(0,6)%
Industrial	[m³ / Qty]	-	(6,3)%	(2,7)%	(3,9)%

(1) Monthly average billed volume divided by billed units in the period

RECONCILIATION OF CAPEX AND COMMITMENTS

Capex (in R$ million)

R$ Million	**1Q26**	**2Q26**	**Source:**
Cash Flow			
Total additions to property, plant, and equipment	(34)	(56)	Note "PP&E"
Total additions to contract assets and other concession assets	(3,756)	(5,049)	Note "Contract Assets and Other Concession Assets"
Total additions to intangible assets	-	(0)	Note "Intangible"
Additions from prior periods that impacted the cash flows of the current period	(2,167)	-	Note "Supplemental Information on Cash Flow"
Items not affecting cash	901	1,630	Note "Supplemental Information on Cash Flow"
Acquisition of contract assets, intangible assets and property, plant and equipment	**(5,057)**	**(3,475)**	**Cash Flow**
Capex Reconciliation			
Additions from prior periods that impacted the cash flows of the current period	2,167	-	Note "Supplemental Information on Cash Flow"
Items not affecting cash	(901)	(1,630)	Note "Supplemental Information on Cash Flow"
Subtotal	**(3,790)**	**(5,105)**	
Advances related to construction projects	63	1,351	Note "Contract Assets and Other Concession Assets"
EMAE property, plant, and equipment additions	-	23	
Capex	**(3,728)**	**(3,731)**	

Capex backlog through 2029 (in R$ million)

- Sabesp has R$40.5 billion in contracted capex from July 2026 through 2029