

2018 Conference Call



Economic-Financial and Investor Relations Office

April 2, 2019

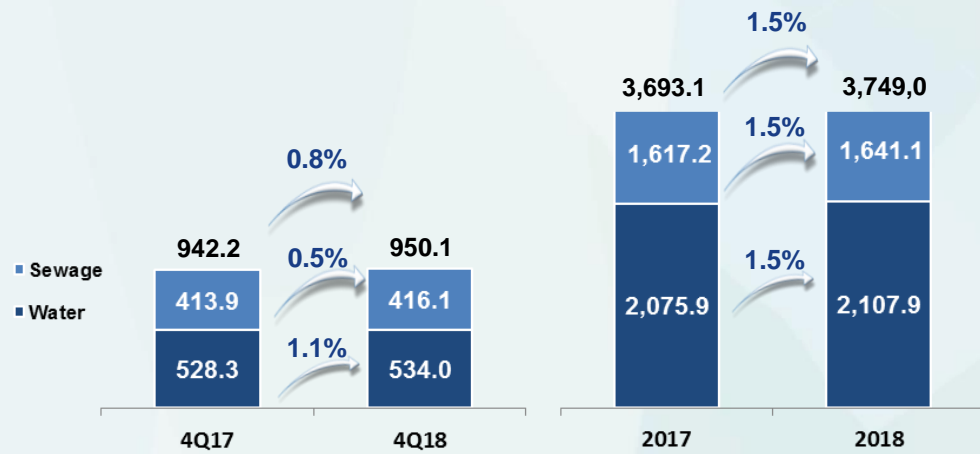


This presentation may contain forward-looking statements referring to SABESP's business outlook, operating and financial estimates and growth prospects. These are only projections and, as such, they are exclusively based on the expectation of SABESP's management team in relation to the future of the business and its continuous access to capital to finance the Company's business plan. These forward-looking statements largely depend on changes in market conditions, governmental rulings, industry performance and the Brazilian economy, amongst other factors, in addition to the risks disclosed in the documents filed by SABESP, thus they are subject to changes without prior notice.

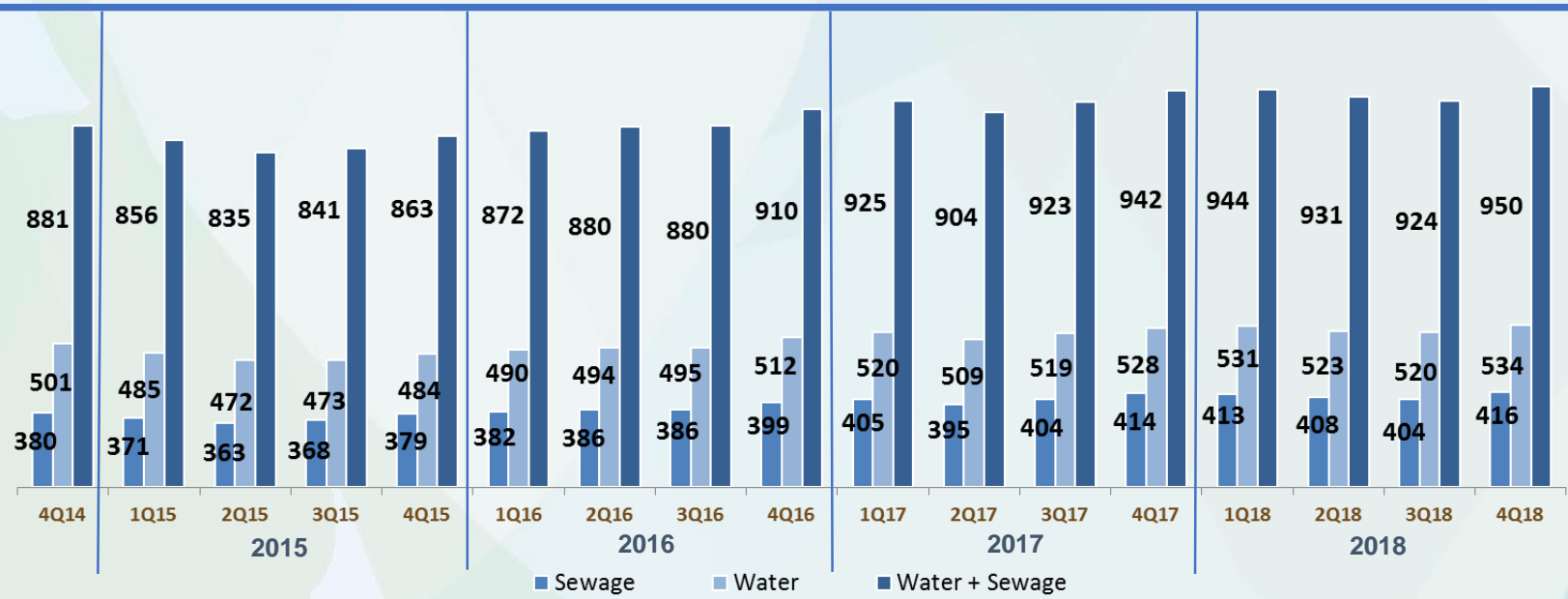
BILLED VOLUME (million m³)



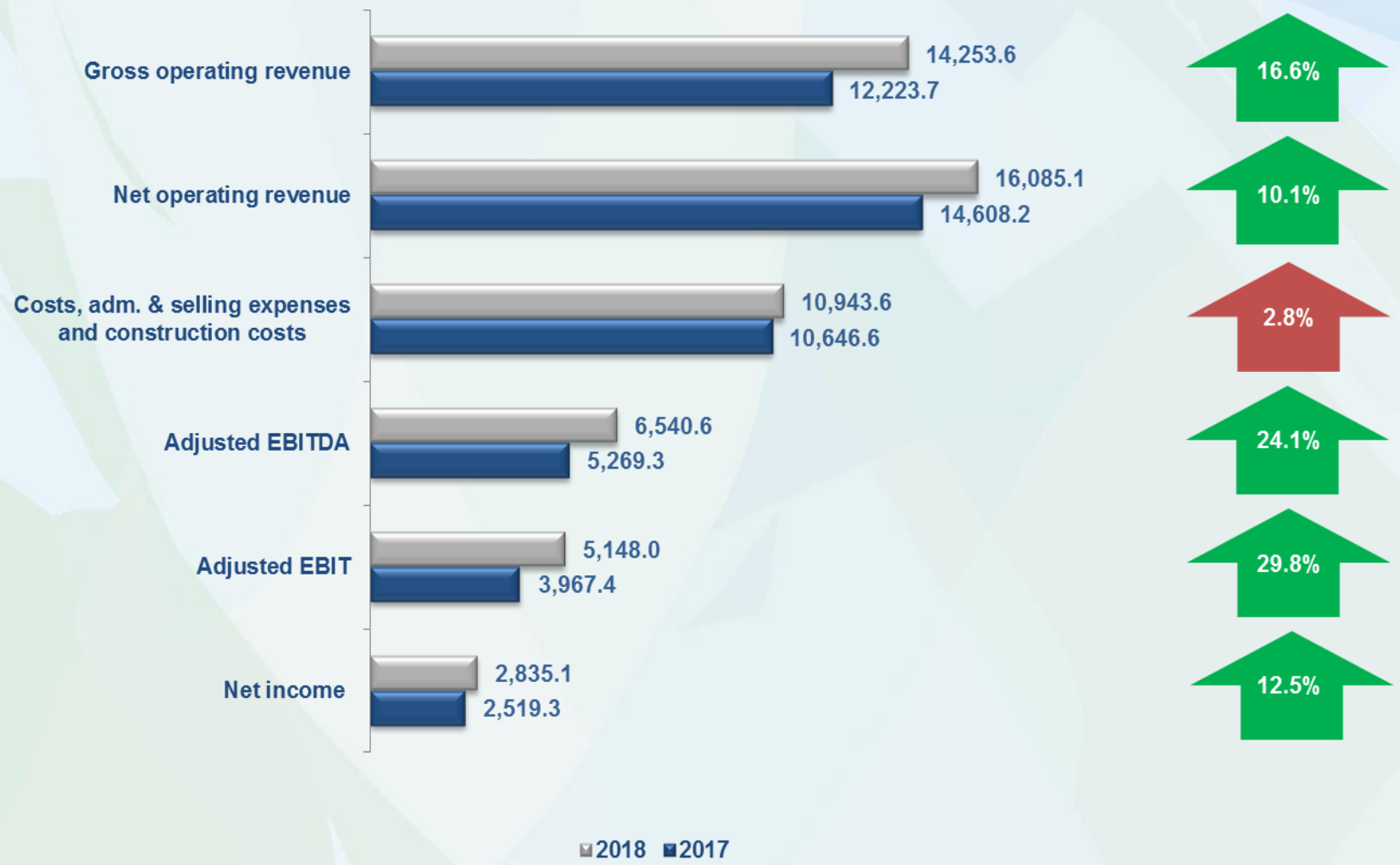
Total water and sewage billed volume, including wholesale



Historical Billed Volume



FINANCIAL HIGHLIGHTS (R\$ million)

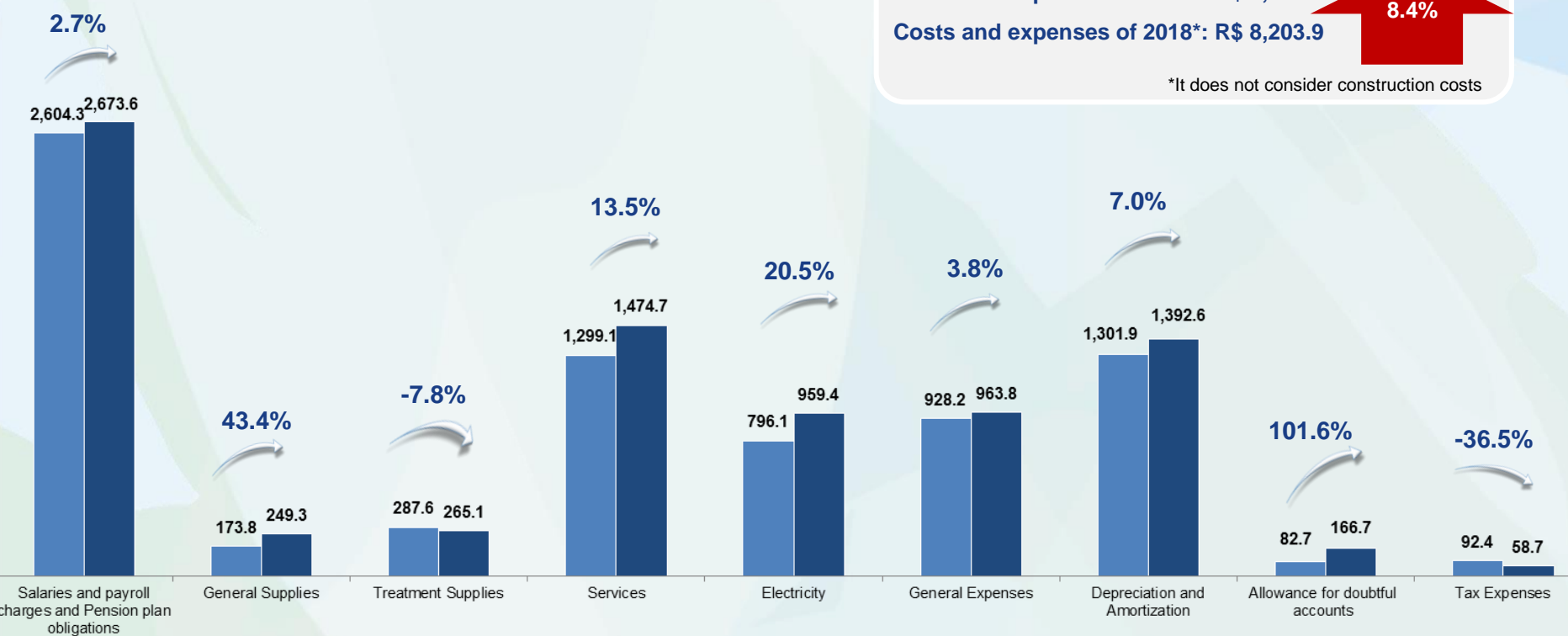


COSTS AND EXPENSES (R\$ million)



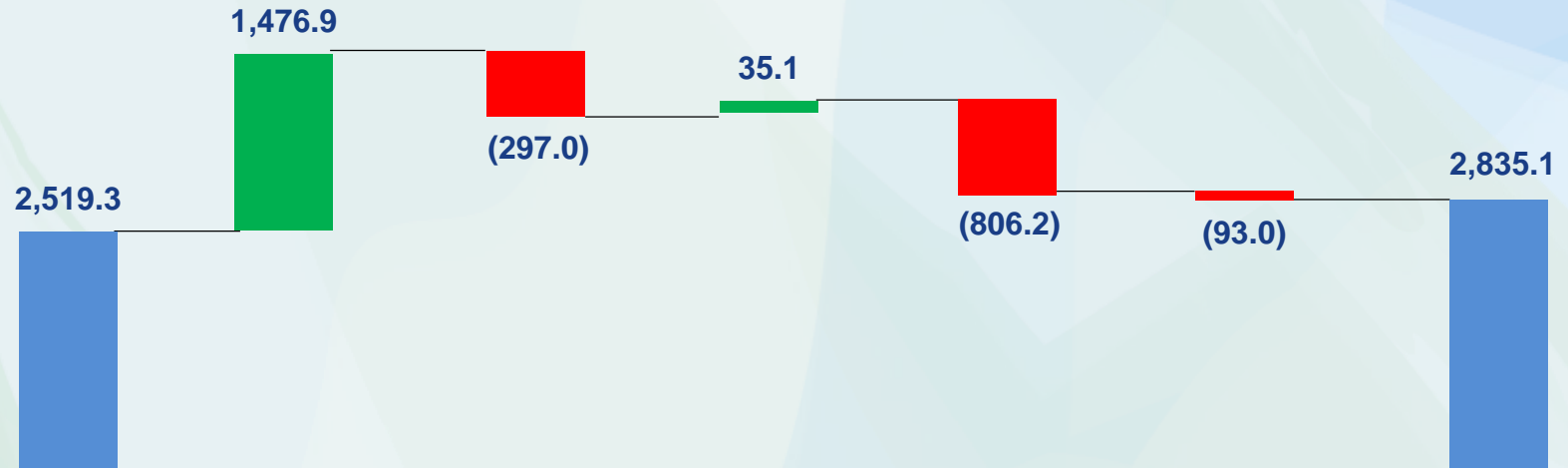
Costs and expenses of 2017*: R\$ 7,566.1
 Costs and expenses of 2018*: R\$ 8,203.9 ↑ 8.4%

*It does not consider construction costs



% Net Revenue in 2017									
17.8%	1.2%	2.0%	8.9%	5.4%	6.4%	8.9%	0.6%	0.6%	
% Net Revenue in 2018									
16.6%	1.5%	1.6%	9.2%	6.0%	6.0%	8.7%	1.0%	0.4%	

NET INCOME – MAIN VARIATIONS (R\$ million)



2017 Net Income	N.O.R.	Costs and Expenses	Other Rev. and Expenses(*)	Net Financial	Income Tax and Social Contribution	2018 Net Income
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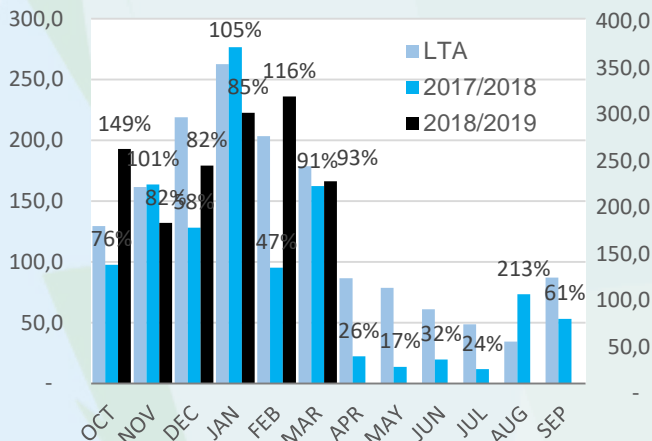
	2018	2017	Varição
Net Income 2017			2,519.3
Net Operating Revenue	16,085.1	14,608.2	1.476,9
Costs and Expenses	(10,943.6)	(10,646.6)	(297.0)
Other Revenue and Expenses (*)	35.2	0,1	35.1
Net Financial	(1,264.3)	(458,1)	(806.2)
Income Tax and Social Contribution	(1,077.3)	(984.3)	(93.0)
Net Income 2018			2,835.1

(*) Including Equity Result

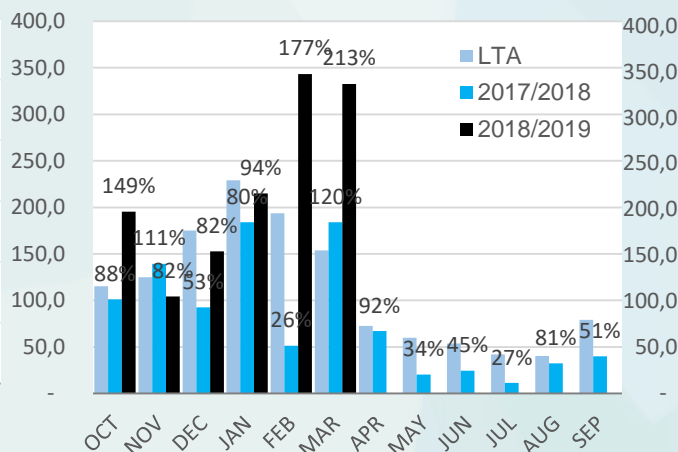
SPMR – WATER SITUATION

RAINFALL IN THE MAIN WATER PRODUCTION SYSTEMS (mm)

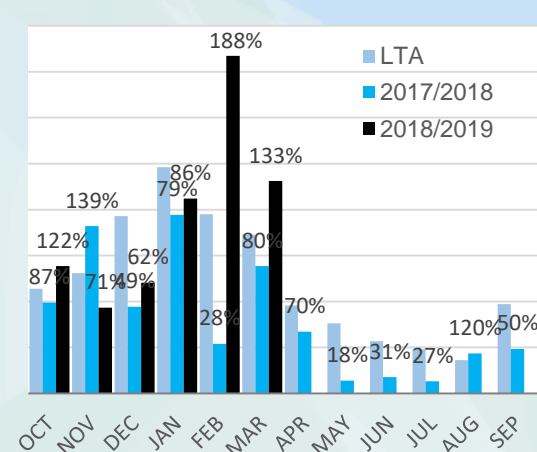
Cantareira



Guarapiranga

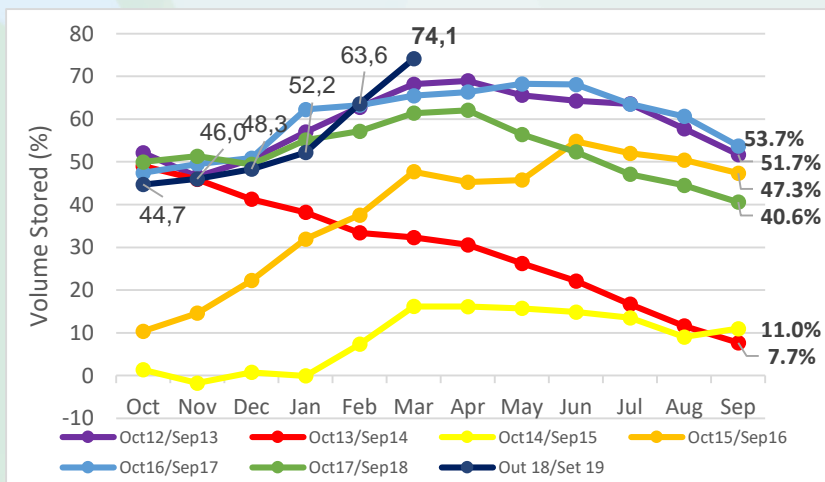


Alto Tietê

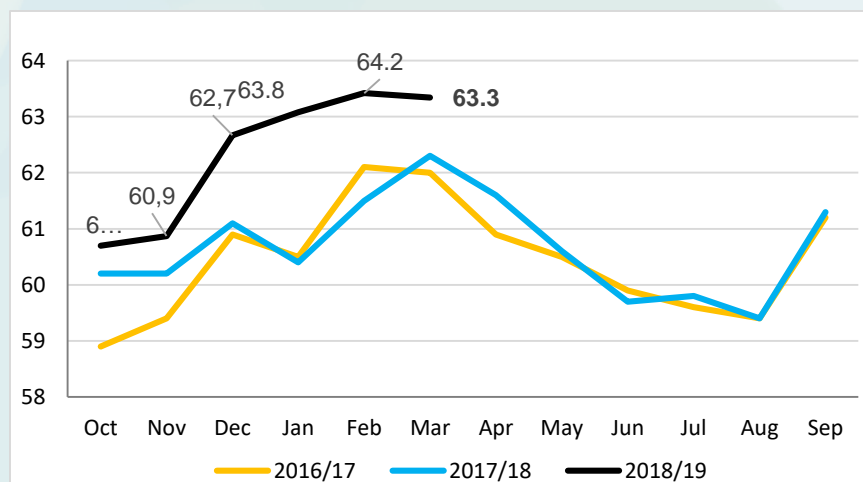


LTA = Long Term Average – Oct/17 to Sep/18

VOLUME STORAGE (%)



AVERAGE PRODUCTION (m³/s)



INVESTMENTS in 2018

INVESTMENTS PER SEGMENT	WATER	SEWAGE	TOTAL
2018 Total Investments Forecast	1,446.0	1,454.0	2,900.0
2018 Total Investments Realized	2,324.3	1,853.1	4,177.4
• Metropolitan Region	1,986.3	1,495.7	3,482.0
• Regional Systems	338.0	357.4	695.4

INVESTMENT PLAN 2019 - 2023

	2019	2020	2021	2022	2023	Total
Water Supply	1,669	1,492	1,636	1,507	1,453	7,757
Sewage Collection	1,366	1,524	1,777	1,766	1,878	8,311
Sewage Treatment	470	607	471	576	539	2,663
Total	3,505	3,623	3,884	3,849	3,870	18,731

- Publication of the Regulatory Agenda
 - Result of Public Consultation 09/2018
 - Notice of Public Consultation 02/2019
- ARSESP's response to the request filed by Sabesp
 - Request for reconsideration → Denied
 - Request for clarification and review → Partially granted

Reduction in the X
Factor from 0.8885%
to 0.6920%

+

Adjustment due to the
increase in the application
of the second ordinary
tariff adjustment

=

Adjustment of 0.8408%
(as of May 2019)



sabesp

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