

CSN MINERAÇÃO S.A.

Corporate Taxpayer nº 08.902.291/0001-15
NIRE 31.300.025.144

EXCERPT OF MINUTES OF THE BOARD OF DIRECTORS' MEETING

Held on March 28, 2023

1. DATE, TIME AND PLACE: March 28, 2023, at 10 a.m., at the branch office of CSN Mineração S.A. ("Company") located at Avenida Brigadeiro Faria Lima, 3400, 20º floor, meeting room Congonhas, in the City of São Paulo, State of São Paulo.

2. CALL NOTICE: dismissed in view of the presence of the totality of the Board of Directors members.

3. PRESENCE: Benjamin Steinbruch, Helena Olimpia de Almeida Brennand Guerra, Hiroshi Akiba, Marcelo Cunha Ribeiro, Miguel Ethel Sobrinho, Victoria Steinbruch and Yoshiaki Nakano.

4. PRESIDING BOARD: Mr. Benjamin Steinbruch chaired the meeting and invited Mrs. Seung Hee Han to act as secretary thereof.

5. AGENDA OF THE MEETING: JBIC-NEXI Finance.

6. RESOLUTIONS: The Board approved, unanimously, the execution by the Company of a Pre-Export Finance Facility Agreement in the amount of up to US\$1,400,000,000.00 (one billion and four hundred million US dollars), with an amount of up to US\$980,000,000.00 (nine hundred and eighty million US dollars) to be granted and/or advanced by the Japan Bank for International Cooperation ("JBIC") at a rate of SOFR + 1.35% p.a. (the "JBIC Tranche Facility") and an amount of up to US\$420,000,000.00 (four hundred and twenty million US dollars) at a rate of SOFR + 1.50% p.a., and payment of an insurance premium to Nippon Export and Investment Insurance ("NEXI") in the estimated amount of US\$16,000,000.00 (sixteen million US dollars) (the "NEXI Covered Tranche Facility"), for a term of 12 (twelve) years, with the Company's assignment, as collateral, of its rights under an off-take agreement with Itochu Corporation (to be executed with respect to the Itabirite P15 plant), and the Company's granting of a guarantee under a Debt Service Reserve Account and a Collection Account.

The Company's directors are authorized, herein, to take all necessary measures and to sign contracts, addenda, financing documents, guarantees, and any other necessary documents to implement and comply with the resolutions approved at this meeting of the Company's Board of Directors.

7. CLOSURE: Having nothing else to be discussed, the meeting was ended, and the minutes of the meeting were read, found in compliance and signed by the attendees.

8. SIGNATURES: Benjamin Steinbruch – Chairman; Seung Hee Han – Secretary; Directors: Benjamin Steinbruch, Helena Olimpia de Almeida Brennand Guerra, Hiroshi Akiba, Marcelo Cunha Ribeiro, Miguel Ethel Sobrinho, Victoria Steinbruch and Yoshiaki Nakano.

I certify that this excerpt reflects decision taken by the Board of Directors of the Company, which minutes of meeting is drawn up in the proper corporate book filed in the head office of the Company.

São Paulo, March 28, 2023.

Seung Hee Han

Secretary