



QUARTERLY RELEASE

CORPORATE
SUSTAINABILITY \\ 2Q26



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Dear reader,

We continue to advance in building an increasingly responsible, efficient CSN Mineração committed to sustainable development — and we have also evolved in how we communicate this journey, with disclosures that connect sustainability performance to asset resilience, to the risks identified by the Company, and to the mitigation strategies adopted.

It is within this framework that we present the main highlights of the second quarter of 2026, results that illustrate, in practice, the consistency of our management.

In environmental management, we recorded a 13% reduction in GHG emissions intensity per tonne of ore produced relative to the target base year (2020), in addition to a 25% decrease in water intensity per ore production compared to 2Q25. These figures demonstrate the continuous progress of our decarbonization and operational efficiency strategy.

In dam management, ANM recognized the decommissioning of the Lagarto Dam, and we completed the decommissioning project for the B4 Dam, at the Casa de Pedra Complex, with works scheduled to begin in 1Q27. All of our structures continue to hold an attested Declaration of Compliance, reaffirming the soundness of our engineering, operation, and monitoring criteria.

includes a salary adjustment, a bonus payment, and the maintenance of benefits, consolidating our ongoing dialogue with the industry union. We also advanced in diversity, with a 7% increase in the presence of women in leadership positions compared to 2Q25, consolidating our trajectory toward equity and inclusion. On the other hand, it is with great regret that we report, after 13 years without fatal accidents, one fatality at CSN Mineração during the quarter; investigations are being conducted with all necessary rigor, broad-reaching actions will be adopted based on their conclusions, and we continue to support the victim's family and colleagues.

Lastly, we also advanced in our external sustainability assessments: we improved from 3.4 to 3.9 in the FTSE Russell ESG rating and were recognized as *Industry Leader* by Sustainalytics, with a score of 26.2 and 9th position among 147 companies in the Iron Ore & Steel sector in the 2025 ESG Risk Rating.

These are just a few of the highlights of a quarter that reinforces the purpose that guides us.

Do it well, do it more, do it forever!

About this report

Since 2023, CSN Mineração has disclosed its ESG practices, performance, and indicators on a quarterly basis – reinforcing its commitment to transparency and accountability to its stakeholders. In 2026, the report evolved to reflect an increasingly sophisticated risk management approach, in which sustainability is treated as a strategic pillar for identifying, assessing, and mitigating the Company's main risks.

By adopting this perspective, CSN Mineração consolidates good market practices and anticipates growing expectations for disclosures that connect sustainability performance to asset resilience, people protection, and business longevity.

With this new framework, the release now presents, in a more structured way, the risks identified by the company, its mitigation strategies, and the materiality of the initiatives developed, connecting ESG actions to business management and long-term value creation. As for the performance of quantitative indicators, results are presented comparatively, considering the most representative period for tracking each metric.

Navigate the document



[Risk Management](#)

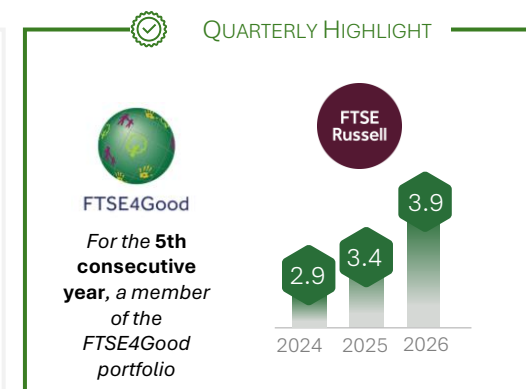
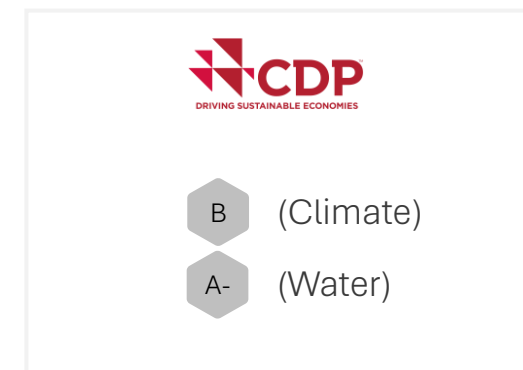
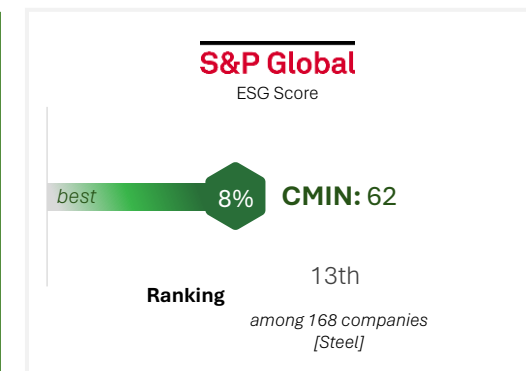
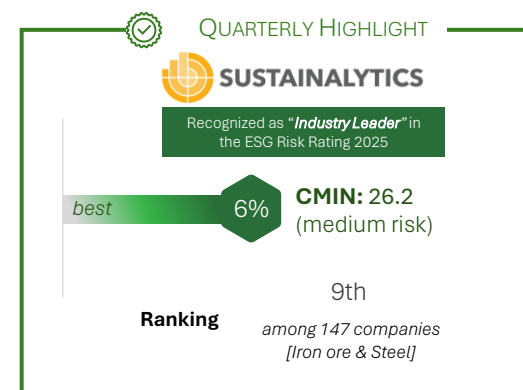


[Quarterly Highlights](#)



[Social and Environmental Performance](#)

Sustainability Ratings Performance



QUARTERLY HIGHLIGHTS

GOVERNANCE

- **Improvement in FTSE Russell ESG**, from 3.4 to 3.9
- **Industry Leader by Sustainalytics**, with 26.2 points in the ESG Risk Rating and 9th position among 147 companies in the “Iron Ore & Steel” sector

DAMS

- All dams with an **attested Declaration of Compliance**
- **Decommissioning of the Lagarto Dam recognized by ANM**
- **B4 Dam decommissioning project completed**; works scheduled to begin in 1Q27

SOCIAL AND DIVERSITY

- **7% increase in female representation in leadership positions**, compared to 2Q25
- **Approval of the Collective Agreement** including salary adjustments, bonus payment, and maintenance of benefits

ENVIRONMENTAL MANAGEMENT

- **-13% in GHG intensity in ore production**, relative to the target base year (2020)
- **25% reduction in water intensity per ore production**, compared to 2Q25



Risk Management



Main Risks

Risk

Climate

[R01] Carbon pricing regulation for maritime transport International

[R02] Increased intensity and frequency of rainfall at Casa de Pedra

Nature

[R03] Occurrence of natural phenomena that could compromise dam safety

[R04] Regulation of water availability or water quality as a result of third-party activity in the same watershed

[R05] Restricted access to natural resources essential to operations due to socio-environmental conflicts

[R06] Pressure from external agents for better environmental performance and adoption of production models with lower environmental impact

Social

[R07] Risk of impact on the schedule of the Company's strategic projects due to territorial conflicts

[R08] Risk of shortage of qualified operational labor in the market



Throughout this document, the reader can track mitigation actions related to each risk through its identification code “[RXX]”

Pillar:

Climate & Nature



Operational efficiency results in CSN Mineração's carbon intensity

R01

Compared to the target base year (7.10 kgCO₂e/t ore), the 6M26 performance of 6.19 kgCO₂e/t ore represented a 13% reduction in this indicator. Performance was driven by an 18% reduction in average haulage distance and a 10% reduction in the waste-to-ore ratio compared to the same period last year, reflecting lower fuel consumption and greater operational efficiency. These gains were made possible by a mineral exploration plan focused on optimizing mining routes, reducing operating costs, and lowering fuel spending. Going forward, the implementation of P15 will direct exploration to closer areas, in already-mined itabirites, helping to consolidate a new level of carbon efficiency in CSN Mineração's operations.

Sand production converts tailings into co-product

R01

R07

Through the Sand Production Project, sandy tailings from CMIN's operations will be used as raw material to produce sand for P15's concrete production. The project involves the removal of a large volume of tailings, transforming material that would otherwise require disposal into a value-added co-product. The solution directly aligns with the Company's Circular Economy principles, while also delaying the saturation of tailings piles, mitigating the need for new mineral tailings storage areas.

Approval of the Biodiversity Management Plan by external audit

R06

The Biodiversity Management Plan (PGBio) of CSN Mineração was submitted to and approved by a third party, a validation that represents a significant milestone in strengthening the Company's socio-environmental governance, by conferring credibility, traceability, and compliance to the biodiversity management guidelines at the Casa de Pedra Mine complex. The document aims to provide the necessary guidelines for biodiversity management throughout the entire lifecycle of the operation, focusing on managing the risks and impacts of activities on biological diversity, in observance of IFC Performance Standard 6 (PS6). To this end, the PGBio integrates the environmental programs already implemented by the Company with the newly proposed instruments, incorporating the topic into the CSN Group's ESG governance structure and aligning it with international benchmarks.

Progress in the B4 Dam decommissioning

R03

In line with the Company's decommissioning schedule, during the quarter CMIN completed the project for the B4 Dam decommissioning works, at the Casa de Pedra Complex. The first phase of decommissioning is in the contracting process. The main works are scheduled to begin in the first quarter of 2027. Completion of the decommissioning works is expected in 2028.

Social Pillar



Congonhas/MG
View of the Basílica do Senhor Bom Jesus

LOCAL COMMUNITIES

Valuing local culture R07

In April and June, CSN Mineração held the first and second editions of the *Entre Minas e Quitandas* project, bringing together local "quitandeiras" (traditional food vendors) from the municipality to sell typical treats from Congonhas. Through the project, CMIN promotes opportunities for employees to connect with local culture, fostering local development and valuing cultural practices that, more than tradition, represent belonging and historical identity in Congonhas.

Strengthening engagement with local communities R07

CSN Mineração carried out a socio-environmental initiative in the Esmeril community. The initiative combined environmental education, focused on waste management and conscious water use, with a historical photo exhibition to strengthen community ties. In this way, the Company actively supports local development, consolidating relationships of trust and actively responding to society's expectations for shared sustainability practices, mitigating potential reputational risks.

PEOPLE MANAGEMENT

Collective agreement approved R08

In May, the Company's employees approved, by vote, the 2026/2027 Collective Labor Agreement, consolidating an ongoing process of social dialogue and responsible negotiation with the industry union. The agreement, which includes salary adjustments, bonus payment, and expanded benefits, reinforces the Company's commitment to people management practices aligned with the principles of decent work and constructive labor relations. The transparent conduct of the negotiations, with respect for freedom of association and collective bargaining, strengthens trust between employees and the Company, helping to mitigate labor risks, reduce potential conflicts, and preserve the operational stability of the Company's activities.

DIVERSITY

Promoting gender equity and women's development R08

The Capacitar Program expanded women's presence in the industrial sector with the hiring of 18 women. The new classes in railway, steel, and mining operations combine theoretical and practical training to prepare participants for critical operational positions. In addition, the EMPODERA program directed 208 mapped professionals toward first-leadership positions through an Individual Development and self-knowledge track.

Dam Management [R03]

All dams with an
attested
Declaration of
Compliance

CMIN has been making significant progress in decommissioning its tailings dams, following a strict schedule approved by regulatory authorities. The Company's long-term goal is to eliminate all tailings dams, regardless of the construction method used.

2Q26:

Decommissioning of the Lagarto Dam

ANM recognized the decommissioning of the Lagarto Dam, in Congonhas (MG), marking another step in CSN Mineração's structure elimination program.

Progress in the B4 Dam decommissioning project

During the period, the B4 Dam decommissioning project was also completed and approved. The first phase of decommissioning is in the contracting process. The main works are scheduled to begin in the first quarter of 2027.

Schedule:

2020-2025 (decommissioned):

- Auxiliar do Vigia | CMIN
- Vigia | CMIN
- B5 | CMIN



Next steps:

B4 (CMIN)	2028
Casa de Pedra (CMIN)	2030+



CMIN – Pires / Ouro Preto (MG)

Vigia and Auxiliar do Vigia structures, already decommissioned



External audits



Cross-review of audits
and projects



Tailings reprocessing projects



Quarterly Highlights



Chief Procurement Officer recognized in the Top 50 Outstanding Executives Award

CSN's Chief Procurement Officer, Ubaldo Marques, was one of the honorees at the Top 50 Outstanding Executives Award, promoted by 7ª Experiência, a platform focused on connecting and developing leaders. He received the recognition in the category **“Most Outstanding Procurement Executives of 2026”**. The award highlights the executive's consistent and strategic impact in driving innovative initiatives in the Company's Procurement area, further reinforcing the Group's position as a market benchmark.

ESG Progress Recognized by FTSE Russell and Sustainalytics

CSN Mineração advanced in its FTSE Russell ESG assessment, improving from 3.4 to 3.9, reinforcing its position relative to international sustainability benchmarks. The Company was also classified as *Industry Leader* by Sustainalytics, one of the leading global ESG rating agencies: in the 2025 ESG Risk Rating, among 147 organizations assessed in its sector, CSN Mineração scored 26.2, achieving 9th position in the ranking.

CMIN is a global finalist in Artificial Intelligence innovation at international event

CSN Mineração won the **28th Mining and Metallurgy Industry Excellence Award 2026**, in the **Operational Efficiency** category, with the project **“Reduction in translation gearbox consumption of reclaimers 32-RT-201 and 32-RT-202”**. The solution reduced **gearbox failures by 97%**, cutting annual replacements from 34 to just one and increasing operational reliability. In addition to performance and productivity gains, the project generated benefits aligned with the ESG agenda, including **reduced waste generation, lower team exposure to operational risks, and improved working conditions**, reinforcing CSN Mineração's commitment to innovation, efficiency, and sustainable value creation.

TRANSFORMING LIVES AND COMMUNITIES



TECHNOLOGY EDUCATION CENTER (CET)

In April, the Technology Education Center (CET) of the Fundação CSN in Congonhas (MG) launched another edition of the Trilhas de Futuro program, which offers free technical training for young people in the region. In this edition, 312 students enrolled in the Mining and Electromechanics courses, expanding their prospects for professional qualification and employability.



CSN FOUNDATION REPORT

During the quarter, the Fundação CSN published its Impact Report for 2025. The document's objective is to present the strategies, actions, and achievements related to education and culture, in support of the Company's ESG agenda.

Impact Indicators

2Q26

People benefited¹

1,520

Young people employed²

451

Audience reached³

11,066

¹ Young people benefited by the Garoto Cidadão, Capacitar, Jovem Aprendiz, Estágio, Tambores de Aço, and Futebol projects.

² Young people employed through the Foundation's programs: Jovem Aprendiz, Integração de Estágio, Mentoria Cidadã, Bolsa de Teatro, and Capacitar Hotelaria e Serviços.

³ Audience present at public presentations held by the projects: Garoto Cidadão, Tambores de Aço, Centro Cultural, and Histórias que Ficam.

Access the
FCSN
Impact
Report



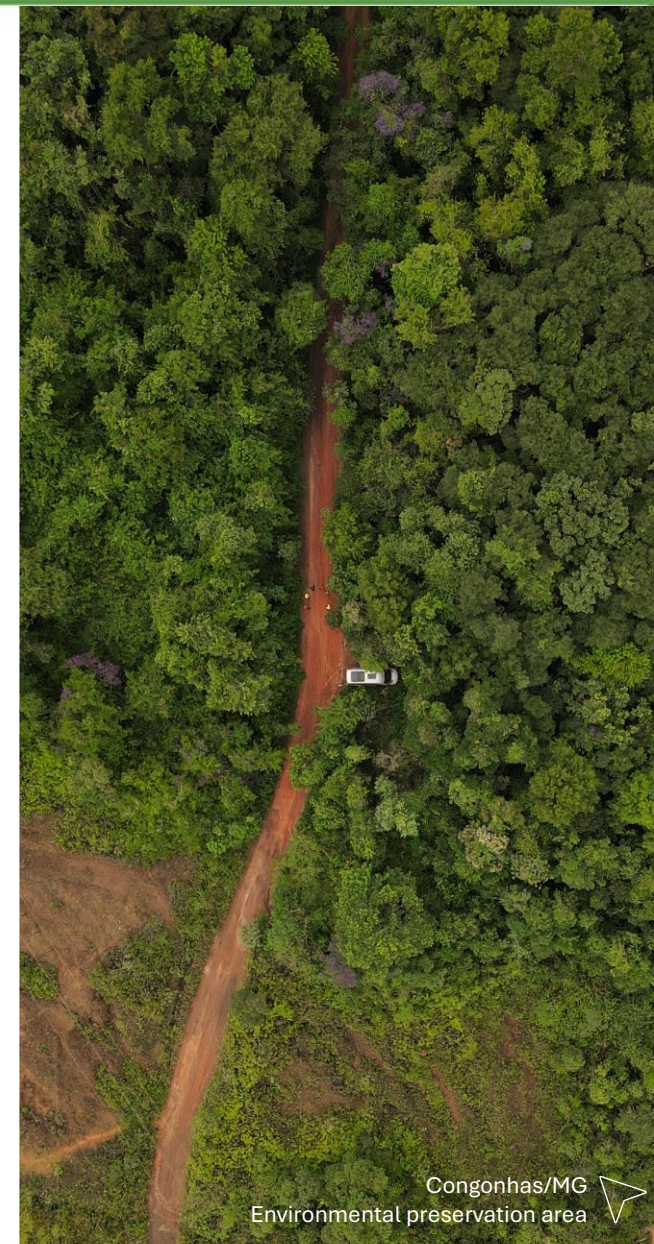


Sustainability Performance

Main Targets¹

✓ Targets achieved

Capital	Target	Indicator	Indicator (Base Year)	6M26	Indicator (Target Year)	
Natural Capital 	Reduce CO2e emissions by 30% per tonne of ore produced by 2035 (scopes 1 and 2), relative to the 2020 base year	kgCO2e / t ore	7.10 (2020)	6.19 [Δ%: -13%]	4.97 (2035)	
	Continuous maintenance of electricity consumption from 100% renewable sources	Percentage of electricity consumption from renewable sources	100% (2020)	100	Ongoing target	✓
	Keep water intensity below 0.45 m ³ of water withdrawn per tonne of ore produced by 2032	Water intensity	-	0.18	0.45 (2032)	✓
	Reach 94% water recirculation by 2032	Percentage of water recirculation	88 (2023)	93.2% [Δ%: +6]	94 (2032)	
	Decommission CSN Mineração's upstream-method dams by 2030	Number of decommissioned dams	1 (2020)	3	4 (2030)	
	Maintain zero <i>net loss</i> in biodiversity and, whenever possible, net positive impact (<i>net gain</i>)	Area impacted x Area protected	(2017)	502.37 ha (area impacted) 1,445.59 ha (area protected)	Ongoing target	✓
Human Capital 	Reduce the number of lost-time accident days involving own employees by at least 30% by 2030, relative to the 2021 base year	Lost days involving own employees	746 (2021)	438 [Δ%: -41%]	522 (2030)	✓
	Double the percentage of female representation by 2025	Percentage of women out of total employees	13 (2019)	27%	26 (2025)	✓
	By 2027, complete 100% of the actions proposed from the human rights <i>due diligence</i> conducted in Congonhas (MG)	Percentage of action execution	0 (2023)	92%	100 (2027)	



Congonhas/MG
Environmental preservation area

1. The Company has other sustainability targets, which are published in its Integrated Report. Performance tracking for all of the Company's targets can be done annually through the Report.

Environmental Performance

Keynotes: ¹Considers monitoring performed at the automatic stations and presents the period average. ²Considers water withdrawal from the Casa de Pedra central plant production process, the Pires production process, and potable water. ³Considers only emissions from CSN Mineração's scope 1 mobile combustion category, which represent 95% of the Company's emissions, noting that scope 2 emissions are zero since electricity consumption comes from 100% renewable sources.

★ Performance against the Company's public targets

Air Quality ¹	Unit	2Q25	2Q26	AQI
CSN Mineração - Novo Plataforma	µg/m ³	31.33	25.67	GOOD
CSN Mineração - Basílica	µg/m ³	29.67	30.67	GOOD
CSN Mineração - Bairro Plataforma	µg/m ³	22.33	29.67	GOOD
CSN Mineração - Bairro Casa de Pedra	µg/m ³	23.67	0	GOOD
CSN Mineração - Bairro Cristo Rei	µg/m ³	20.67	17	GOOD
CSN Mineração - Bairro Esmeril	µg/m ³	16	13	GOOD
CSN Mineração - Comunidade Belo Vale	µg/m ³	21	13.34	GOOD
TECAR - Vila Califórnia	µg/m ³	19.62	16.50	GOOD
TECAR - Vila Aparecida	µg/m ³	23.59	21.61	GOOD
TECAR - Brisamar	µg/m ³	26.31	23.68	GOOD
TECAR - Sítio Terezinha	µg/m ³	28.49	15.34	GOOD

Water Intensity	Unit	2Q25	2Q26	Δ%
★ Water withdrawal / t of iron ore ²	m ³ /t ore	0.24	0.18	-25

Waste Management	Unit	2Q25	2Q26	Δ%
Percentage of circularized waste	%	52	44	-15

GHG Emissions Intensity	Unit	2Q25	2Q26	Δ%
★ CO ₂ emissions / t of iron ore ³	kgCO ₂ /t	6.26	6.75	8

Social Performance

Keynotes: ¹Considers employees allocated in Brazil under the CLT, Apprentice, Internship, and Capacitar Program categories. This diverges from GRI data because the latter does not cover the Internship Program. ²Includes the following levels: Supervision, Coordination, Management, General Management, and Executive Direction. *Considers reportable accidents; does not consider first aid cases.

★ Performance against the Company's public targets

Occupational Health and Safety		Unit	2Q25	2Q26	Δ%
Number of reportable accidents with and without lost time (own employees)*		Number	5	9	80
Number of reportable accidents with and without lost time (contractors)*		Number	2	6	200
Number of accidents with serious consequences (excluding fatalities) (own + contractors)		Number	3	0	-100
★ Fatalities (own employees)		Number	0	1	n/a
★ Fatalities (contractors)		Number	0	0	-
★ Frequency rate of reportable work accidents (lost-time + no-lost-time accidents, own + contractors, multiplied by the 1M HHT factor)*		Rate	1.06	2.12	100
Accident severity rate (own + contractors, 1M HHT factor)		Rate	75	874	1,065.3
Fatality rate (own + contractors, 1M HHT factor)		Rate	0	0.13	n/a
Events with high potential for severity and fatality (PSIF)		Number	2	6	200
Training		Unit	2Q25	2Q26	Δ%
Training hours		Hours	49,216.5	59,905	22
Employees trained		Number	2,330	6,690	187
Investment in training		R\$	481,924.94	80,983	-83
Female Representation		Unit	2Q25	2Q26	Δ%
★ Women on staff ¹		%	26.2	27	3
Women in leadership positions ²		%	12.3	13.2	7



CSN

MINERAÇÃO